Loudon County Budget Committee
Meeting Minutes
September 21, 2026

COMMITTEE MEMBERS:
Mayor Rollen "Buddy" Bradshaw, Chair
Commissioner Bill Satterfield
Commissioner Van Shaver
Commissioner Adam Waller
Commissioner Gary Whitfield
Erin Rice, Budget Director

All Budget Committee members were present

The following items were considered:

Consideration of approval of minutes of August 17, 2026 meeting:

Commissioner Shaver made a motion to approve the minutes, seconded by Commissioner Satterfield; ***PASSING UNANIMOUSLY*** upon the vote.

Consideration of request to accept payments for the Basic Ordering Agreement from Department of Homeland Security, Immigration & Customs Enforcement

Commissioner Shaver made a motion to approve, seconded by Commissioner Whitfield; ***PASSING UNANIMOUSLY*** upon the vote.

Consideration of request to approve new rates for 2027 Sr. Health Insurance contract

Commissioner Shaver made a motion to approve, seconded by Commissioner Satterfield; ***PASSING UNANIMOUSLY*** upon the vote.

Discussion of Career Center HVAC issues

This item was *TABLED* awaiting further information.

Consideration of approval for line adjustments and/or amendments in multiple funds:

A. County General Fund 101
Summary of Amendments:
- Expenses
    - Register of Deeds – increase 719 (office equip.) from reserve - $2,176
    - line adjustments (bordered w/hyphenated line)

Overall amendments will decrease the fund balance by $2,176

Commissioner Shaver made a motion to approve, seconded by Commissioner Whitfield; ***PASSING UNANIMOUSLY*** upon the vote.

B. Public Libraries Fund 115

Summary of Amendments:

- Expenses
  - Lenoir City Library – increase in 307 (Communications) - $50

Overall amendments will decrease the fund balance by $50

Commissioner Shaver made a motion to approve, seconded by Commissioner Satterfield; ***PASSING UNANIMOUSLY*** upon the vote.

C. Recycling/Convenience Centers Fund 116

Summary of Amendments:

- Expenses
  - Increase in 321 (Engineering Services), 359 (Disposal Fees), 399 (other cont'd svc) based on estimated expenses - $12,390
  - Increase in 707 (building improvements) and 733 (Solid Waste equip.) for Lenoir City expansion project - $55,000
  - line adjustments (bordered w/hyphenated lines)

Overall amendments will decrease the fund balance by $67,390

Commissioner Whitfield made a motion to approve, seconded by Commissioner Shaver; ***PASSING UNANIMOUSLY*** upon the vote.

D. Industrial/Economic (Centre 75) Fund 119

Summary of Amendments:

- Revenues
  - Recognition of recent sale of land in Centre 75 – increase $400,900
- Expenses
  - Recognition of recent sale of land in Centre 75 – increase $400,900

Overall amendments will have no bearing on the fund balance

Commissioner Whitfield made a motion to approve, seconded by Commissioner Shaver; ***PASSING UNANIMOUSLY*** upon the vote.

E. General Purpose School Fund 141

Amendments are to recognize adjustments to revenues/expenses for current year as approved by BOE.

Overall amendments will have no bearing on the fund balance

Commissioner Shaver made a motion to approve, seconded by Commissioner Satterfield; ***PASSING UNANIMOUSLY*** upon the vote.

F. School Federal Projects Fund 142

Amendments are to recognize adjustments to revenues/expenses for current year as approved by BOE.

Overall amendment will have no bearing on fund balance.

Commissioner Shaver made a motion to approve, seconded by Commissioner Whitfield; ***PASSING UNANIMOUSLY*** upon the vote.

G. Education Debt Service Fund 156

Summary of Amendments:

- Expenses
  - Recognition of recently issued $60 million bond – increase $3,919,375

Overall amendments will decrease the fund balance by $3,919,375

Commissioner Whitfield made a motion to approve, seconded by Commissioner Shaver; ***PASSING UNANIMOUSLY*** upon the vote.

H. General Capital Projects Fund 171

Summary of Amendments:

- Sub-fund BAL
  - Cash transfer rec'd from sub-fund 024 for unallocated FY2024 budget – increase $11,861
- Sub-fund C75
  - Recognition of revenue rec'd from recent sale at Centre 75 – increase $237,795
- Sub-fund SCH
  - Recognition of revenue rec'd from the recent $60 million bond issuance – increase $63,050,480
  - Recognition of expenses related to the recent $60 million bond issuance – increase $63,050,480
- Sub-fund 024
  - Cash transfer to sub-fund BAL for unallocated FY2024 budget – decrease $11,861

Overall amendments will increase the fund balance by $237,795

Commissioner Whitfield made a motion to approve, seconded by Commissioner Shaver; ***PASSING UNANIMOUSLY*** upon the vote.

I. Education Capital Projects Fund 177

Summary of Amendments:

- Sub-fund SCH
  - Recognition of revenue rec'd from the recent $60 million bond issuance – increase $62,450,680

Overall amendments will increase the fund balance by $62,450,680

Commissioner Shaver made a motion to approve, seconded by Commissioner Whitfield; ***PASSING UNANIMOUSLY*** upon the vote.

Recommendations from Capital Projects and/or Purchasing Committee:
No recommendations were presented from the Capital Projects Committee.

All business concluded, Commissioner Shaver made the motion to adjourn; seconded by Commissioner Satterfield. The motion ***PASSED UNANIMOUSLY*** upon the vote. Thereupon, Mayor Bradshaw adjourned the meeting.



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Mayor Rollen "Buddy" Bradshaw
Budget Committee Chair