LOUDON COUNTY
EDUCATION DEBT SERVICE FUND 156
FOR FISCAL YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	K
1								
2						**2023-2024**	**2024-2025**	**2025-2026**
3					7/7/25 5:01 PM	**Actual**	**Budget or**	**Adopted**
4						**Audit**	**Estimated**	**Budget**
5								
6					**100%**	**98%**	**# Pennies**	
7								
8					**231,157**	**226,534**	**38.00**	
9								
10								
11	**REVENUE**							
12		40000	Local Taxes					
13			40110		Current Property Taxes	2,769,834	8,336,546	8,608,292
14			40120		Trustee's Pr Yr	39,014	60,000	40,000
15			40125		Trustee's - Bankruptcy	522	3,000	1,000
16			40130		Clerk and Master's Pr Yr	45,045	46,000	46,000
17			40140		Interest and Penalty	9,604	18,000	10,000
18			40163	TATE	Payments in Lieu of Taxes (Thru Tax Yr 2026)	162,060	162,060	162,060
19			40285		Adequate Facilities/Development Tax	1,188,730	1,450,000	1,200,000
20			40320		Bank Excise Tax			
21								
22					**Total Local Revenue**	**4,214,809**	**10,075,606**	**10,067,352**
23								
24								
25		44000	Other Local Revenue					
26			44110		Investment Income/Interest Earned	285,876	60,000	200,000
27			44170		Miscellaneous Refunds			
28			44990		Other Local Revenue			
29								
30					**Total Other Local Revenue**	**285,876**	**60,000**	**200,000**
31								
32								

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3					7/7/25 5:01 PM	**Actual**	**Budget or**	**Adopted**
4						**Audit**	**Estimated**	**Budget**
33		48000	Other Government and Citizens Groups					
34			48130		Contributions			
35			48140		Contracted Services			
36								
37			**Total Other General Government**			0	0	0
38								
39			**TOTAL REVENUE**			**4,500,685**	**10,135,606**	**10,267,352**
40								
41								
42		49000	Other Sources					
43			49400		Proceeds on Refunding Debt			
44			49410		Premiums on Debt Issued			
45								
46			**TOTAL TRANSFERS**			**0**	**0**	**0**
47								
48			**TOTAL REVENUE AND OTHER SOURCES**			**4,500,685**	**10,135,606**	**10,267,352**
49								
50								

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2						2023-2024	2024-2025	2025-2026
3					7/7/25 5:01 PM	Actual	Budget or	Adopted
4						Audit	Estimated	Budget
51		**EXPENDITURES**						
52								
53		**82130**	**Education Debt Principal**					
54			601		Principal on Bonds			
55			601	24.2M	Principal on Bonds	1,470,000	1,540,000	1,555,000
56			601	7.1M	Principal on Bonds	1,000,000	650,000	1,500,000
57			601	8.85M	Principal on Bonds (Paid in 2023)			
58			602	2.6M	Principal on Notes (North-End School)	217,000	217,000	217,000
59			602	3.0M	Principal on Notes (North-End School)	231,000	231,000	231,000
60			602	450K	Principal on Notes (North-End School)		450,000	
61			612	12.5M	Principal on Other Loans (Paid in 2025)	1,088,820	1,150,000	
62								
63			**Total General Government Principal**			**4,006,820**	**4,238,000**	**3,503,000**
64								
65		**82230**	**Education Debt Interest**					
66			603		Interest on Bonds			
67			603	24.2M	Interest on Bonds	681,875	608,376	531,375
68			603	7.1M	Interest on Bonds	127,000	107,000	94,000
69			603	8.85M	Interest on Bonds (Paid in 2023)			
70			604	2.6M	Interest on Notes	91,746	83,392	75,037
71			604	3.0M	Interest on Notes	48,271	138,174	126,646
72			613		Interest on Other Loans			
73			613	12.5M	Interest on Other Loans	93,652	57,500	
74								
75								
76			**Total General Government Interest**			**1,042,544**	**994,442**	**827,058**
77								
78								

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3					7/7/25 5:01 PM	**Actual**	**Budget or**	**Adopted**
4						**Audit**	**Estimated**	**Budget**
79		**82330**	**Education Debt Other**					
80			510		Trustee's Commission	56,407	125,000	200,000
81			605		Underwriter's Discount			
82			606		Other Debt Issuance Charges			
83					Swap Termination Fee			
84			699	24.2M	Other Debt Service	500		
85			699	12.5M	Other Debt Service			
86			699	7.1M	Other Debt Service	500		
87			699	9.995	Other Debt Service			
88								
89			**Total Other General Debt Service**			**57,407**	**125,000**	**200,000**
90								
91		**99300**	**Payments to Refunded Debt Escrow Agent**					
92			699		Other Debt Service			
93								
94			**Total Payments to Refunded Debt Escrow Agent**			**0**	**0**	**0**
95								
96					**Total General Government Debt**	**5,106,771**	**5,357,442**	**4,530,058**
97								
98								
99					**TOTAL REVENUE**	4,500,685	10,135,606	10,267,352
100					**TOTAL EXPENDITURES**	5,106,771	5,357,442	4,530,058
101					**EFFECT ON FUND BALANCE**	(606,086)	4,778,164	5,737,294
102								
103					**AUDITED BEG FUND BAL JULY 1, 2023**	8,825,387	8,219,301	12,997,465
104								
105								
106						0		
107								
108					**AUDITED ENDING FUND BALANCE**	**8,219,301**	**12,997,465**	**18,734,759**