LOUDON COUNTY
EDUCATION DEBT SERVICE FUND 156
FOR FISCAL YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	J	K
1										
2						2023-2024	2024-2025	2025-2026	2025-2026	2025-2026
3					5/14/25 9:10 AM	Actual	Budget or	Budget	Budget Committee	Adopted
4						Audit	Estimated	Request	Recommendation	Budget
5										
6					100%	98%	# Pennies	Property Tax Calculation		
7										
8					231,157	226,534	38.00			
9										
10										
11	REVENUE									
12		40000	Local Taxes							
13			40110		Current Property Taxes	2,769,834	8,336,546	8,336,546	8,608,292	
14			40120		Trustee's Pr Yr	39,014	60,000	40,000	40,000	
15			40125		Trustee's - Bankruptcy	522	3,000	1,000	1,000	
16			40130		Clerk and Master's Pr Yr	45,045	46,000	46,000	46,000	
17			40140		Interest and Penalty	9,604	18,000	10,000	10,000	
18			40163	TATE	Payments in Lieu of Taxes (Thru Tax Yr 2026)	162,060	162,060	162,060	162,060	
19			40285		Adequate Facilities/Development Tax	1,188,730	1,450,000	1,200,000	1,200,000	
20			40320		Bank Excise Tax					
21										
22					**Total Local Revenue**	**4,214,809**	**10,075,606**	**9,795,606**	**10,067,352**	**0**
23										
24										
25		44000	Other Local Revenue							
26			44110		Investment Income/Interest Earned	285,876	60,000	200,000	200,000	
27			44170		Miscellaneous Refunds					
28			44990		Other Local Revenue					
29										
30					**Total Other Local Revenue**	**285,876**	**60,000**	**200,000**	**200,000**	**0**
31										
32										

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3					5/14/25 9:10 AM	Actual	Budget or	Budget	Budget Committee	Adopted
4						Audit	Estimated	Request	Recommendation	Budget
33		48000	Other Government and Citizens Groups							
34			48130		Contributions					
35			48140		Contracted Services					
36										
37			**Total Other General Government**			0	0	0	0	0
38										
39			**TOTAL REVENUE**			**4,500,685**	**10,135,606**	**9,995,606**	**10,267,352**	**0**
40										
41										
42		49000	Other Sources							
43			49400		Proceeds on Refunding Debt					
44			49410		Premiums on Debt Issued					
45										
46			**TOTAL TRANSFERS**			**0**	**0**	**0**	**0**	**0**
47										
48			**TOTAL REVENUE AND OTHER SOURCES**			**4,500,685**	**10,135,606**	**9,995,606**	**10,267,352**	**0**
49										
50										

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	A	B	C	D	E	F	G	H	J	K
1										
2						2023-2024	2024-2025	2025-2026	2025-2026	2025-2026
3					5/14/25 9:10 AM	Actual	Budget or	Budget	Budget Committee	Adopted
4						Audit	Estimated	Request	Recommendation	Budget
51		EXPENDITURES								
52										
53		82130	Education Debt Principal							
54			601		Principal on Bonds					
55			601	24.2M	Principal on Bonds	1,470,000	1,540,000	1,555,000	1,555,000	
56			601	7.1M	Principal on Bonds	1,000,000	650,000	1,500,000	1,500,000	
57			601	8.85M	Principal on Bonds (Paid in 2023)					
58			602	2.6M	Principal on Notes (North-End School)	217,000	217,000	217,000	217,000	
59			602	3.0M	Principal on Notes (North-End School)	231,000	231,000	231,000	231,000	
60			602	450K	Principal on Notes (North-End School)		450,000			
61			612	12.5M	Principal on Other Loans (Paid in 2025)	1,088,820	1,150,000			
62										
63			Total General Government Principal			**4,006,820**	**4,238,000**	**3,503,000**	**3,503,000**	**0**
64										
65		82230	Education Debt Interest							
66			603		Interest on Bonds					
67			603	24.2M	Interest on Bonds	681,875	608,376	531,375	531,375	
68			603	7.1M	Interest on Bonds	127,000	107,000	94,000	94,000	
69			603	8.85M	Interest on Bonds (Paid in 2023)					
70			604	2.6M	Interest on Notes	91,746	83,392	75,037	75,037	
71			604	3.0M	Interest on Notes	48,271	138,174	126,646	126,646	
72			613		Interest on Other Loans					
73			613	12.5M	Interest on Other Loans	93,652	57,500			
74										
75										
76			Total General Government Interest			**1,042,544**	**994,442**	**827,058**	**827,058**	**0**
77										
78										

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1										
2						2023-2024	2024-2025	2025-2026	2025-2026	2025-2026
3					5/14/25 9:10 AM	Actual	Budget or	Budget	Budget Committee	Adopted
4						Audit	Estimated	Request	Recommendation	Budget
79		82330	Education Debt Other							
80			510		Trustee's Commission	56,407	125,000	200,000	200,000	
81			605		Underwriter's Discount					
82			606		Other Debt Issuance Charges					
83					Swap Termination Fee					
84			699	24.2M	Other Debt Service	500				
85			699	12.5M	Other Debt Service					
86			699	7.1M	Other Debt Service	500				
87			699	9.995	Other Debt Service					
88										
89			**Total Other General Debt Service**			**57,407**	**125,000**	**200,000**	**200,000**	**0**
90										
91		99300	Payments to Refunded Debt Escrow Agent							
92			699		Other Debt Service					
93										
94			**Total Payments to Refunded Debt Escrow Agent**			**0**	**0**	**0**	**0**	**0**
95										
96					**Total General Government Debt**	**5,106,771**	**5,357,442**	**4,530,058**	**4,530,058**	**0**
97										
98										
99					TOTAL REVENUE	4,500,685	10,135,606	9,995,606	10,267,352	0
100					TOTAL EXPENDITURES	5,106,771	5,357,442	4,530,058	4,530,058	0
101					EFFECT ON FUND BALANCE	(606,086)	4,778,164	5,465,548	5,737,294	0
102										
103					AUDITED BEG FUND BAL JULY 1, 2023	8,825,387	8,219,301	12,997,465	12,997,465	12,997,465
104										
105										
106						0				
107										
108					AUDITED ENDING FUND BALANCE	**8,219,301**	**12,997,465**	**18,463,013**	**18,734,759**	**12,997,465**