

Amended Budget Proposal Highlights

FY 2025 – 2026

1. Property Tax

The increase in the value of the property tax penny contributes to the Budget Committee's recommendation to maintain the current county tax rate. The proposed distribution of the property tax pennies will provide financing as referenced in the funds listed below:

	CURRENT		PROPOSED	
	Outside	Inside	Outside	Inside
	Lenoir City	Lenoir City	Lenoir City	Lenoir City
<i>County General</i>	0.5753	0.5753	0.5753	0.5753
<i>Public Libraries</i>	0.0123	0.0123	0.0123	0.0123
<i>Highway</i>	0.0244	0.0244	0.0244	0.0244
<i>Gen Purpose School</i>	0.7127	0.7127	0.7127	0.7127
<i>Gen Debt Service</i>	0.0384	0.0384	0.0384	0.0384
<i>Edu Cap Projects</i>	0.0200	0.0200	0.0200	0.0200
<i>Hwy Cap Projects</i>	0.0052	0.0052	0.0052	0.0052
<i>Educ. Debt Service</i>	0.3800		0.3800	
	1.7683	1.3883	1.7683	1.3883

2. Sales Tax

The discretionary portion of Local Option Sales Tax contributes to the total estimate of \$2,000,000, providing revenue streams as follows:

60%	County General Fund
40%	Recycling Center Fund

3. Eagleview

The recommendation includes a 4-year contract with Eagleview to help aid the Property Assessor's Office with aerial imagery, data analytics, and geographic information system mapping with the added feature of Value Finder. The total of the contract is \$281,590 and will be disbursed at \$70,397 per year.

4. 24-hour medical care

The appropriation for medical care in the Jail has been increased by \$120,000 to provide 24-hour service.

5. Fire Protection

There is an increase in the contributions to fire safety in the amount of \$125,000. There was a commitment set-up for fire protection in FY 2024. Distributions were based on specific requests from fire safety agencies. The amount of this commitment will be replenished to \$560,000 in FY 2026.

6. Wage Adjustments:

County Commission's salary will remain at the same rate as FY 2023 = \$11,224.60 annually

Full-time employees increase = \$3,000 annually*

Regular part-time employees = 8% increase

**This amount is based on a 40 hour work week.*

7. Two (2) additional employees recommended:

1 full-time in Juvenile

1 part-time in Senior Center