

Be it remembered that the Loudon County Legislative Body met in a Call Session on May 17, 1993 at 7:00 P.M. with the Chairman J.J. Blair presiding and Deputy Clerk Addie Ruth Clarke were present whereupon Dewayne Drinnon Opened Court, led the Pledge of Allegiance to the Flag and presented Chaplain Gary Amos who gave the Invocation.

The following Commissioners were present:

Blair	Park	Price
Bledsoe	Williams	Masingo
Millsaps	Twiggs	Maples

Commissioner Blair presented a Resolution of Intent to Issue Bonds for County Roads and Capital Improvements. After much discussion concerning the matter, it was moved by Commissioner Price and seconded by Commissioner Park and on Roll Call the vote was 7 to 2 in favor, with Millsaps and Bledsoe voting Nay. The Resolution is attached hereto as Resolution No. 30-93 Exhibit A.

There being no further Business, Court Adjourned at 7:20 P.M.

County Executive

County Clerk

30-92

RESOLUTION OF INTENT OF THE LEGISLATIVE
BODY OF LOUDON COUNTY, TENNESSEE AUTHORIZING
THE ISSUANCE OF GENERAL OBLIGATION BONDS
NOT TO EXCEED \$750,000

WHEREAS, it has been determined by this Legislative Body that it is necessary and desirable to improve roads and construct a new county garage facility in and for said County; and

WHEREAS, sufficient funds are not now available for this purpose and it will be necessary for the Legislative Body to authorize the issuance of bonds to finance these projects, upon approval by the State Director of Local Finance;

AND, that , for the purpose of providing funds with which to pay the principal and interest on said bonds, there shall be pledged by the LOUDON COUNTY HIGHWAY DEPARTMENT MONIES RECEIVED FROM GASOLINE TAX REVENUE ANNUALLY FOR EACH OF THE YEARS WHILE SAID BONDS ARE OUTSTANDING;

Duly passed and approved this 17th day of May, 1993.

County Executive

ATTESTED:

County Court Clerk

RR-5-12-93

Exhibit A

352