

Be it remembered that the Loudon County Legislative Body met in Special Called Session on Monday, January 16, 1989, with the Chairman, J.J. Blair, presiding and Riley D. Wampler, Loudon County Clerk, present, whereupon Sheriff Joe Sims Opened Court, led the Pledge of Allegiance to the Flag and presented Jerry Massingo, Commissioner, who gave the Invocation.

ROLL-CALL

The following Commissioners were present:

Blair	Price	Petty
Bledsoe	Maples	Park
Milsaps	Masingo	Bryant

RESOLUTION  
#1  
DEVELOPMENT  
NOT TO  
EXCEED  
\$2,600,000.


It was moved by Commissioner Petty and seconded by Commissioner Park that a Resolution Of Intent To Support The Development Of Industrial Properties In Loudon County, Tennessee, And Provide Funding For The Acquisition And Improvement Of Industrial Property In An Amount Not To Exceed \$2,600,000.00 be approved. The roll-call vote was unanimous and it is attached hereto as Resolution No. 3-89 Exhibit A.

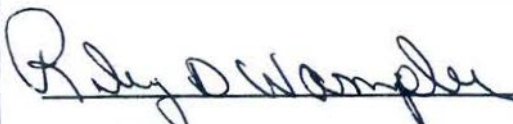
RESOLUTION  
# 2  
MATLOCK  
BEND AREA  
NOT TO  
EXCEED  
\$2,300,000.

It was moved by Commissioner Price and seconded by Commissioner Petty that a Resolution Of Intent To Provide Funding For The Construction Of Hard-Surfaced Roads And A Water Distribution System In The Matlock Bend Area Of Loudon County In An Amount Not To Exceed \$2,300,000.00 be approved. The roll-call vote was unanimous and it is attached hereto as Resolution No. 4-89 Exhibit B.

COURT  
ADJOURNED

As there was no further business, a motion was made by Commissioner Price and seconded by Commissioner Petty to adjourn. Court was dismissed.

  
County Executive

  
County Clerk

LOUDON COUNTY COMMISSION

RESOLUTION NO. 3-89

RESOLUTION OF INTENT TO SUPPORT THE DEVELOPMENT OF  
INDUSTRIAL PROPERTIES IN LOUDON COUNTY, TENNESSEE,  
AND PROVIDE FUNDING FOR THE ACQUISITION AND IMPROVEMENT  
OF INDUSTRIAL PROPERTY IN AN AMOUNT NOT TO EXCEED \$2,600,000.00

WHEREAS, the County of Loudon is committed to fostering the orderly development of its communities by supporting specific projects to develop industrial properties; and

WHEREAS, the success of previous economic development activities in promoting Loudon County as a location for business and industry has diminished the availability of publicly controlled industrial properties, designed to provide the specialized service requirements of industrial concerns; and

WHEREAS, the ability of the County of Loudon to continue to promote the equitable distribution of economic activity, and provide industrial sites meeting the locational criteria of both existing and potential industry, necessitates the acquisition and development of additional property; and

WHEREAS, the successful retention and recreation of employment opportunities for Loudon County citizens as well as the maintenance and expansion of Loudon County's tax base will be greatly enhanced by the County's ability to expedite current efforts to develop property for industrial uses; and

WHEREAS, property suitable for industrial uses has been identified in the Fifth Civil District of Loudon County, Tennessee, at mile 590 of the Tennessee River;

NOW, THEREFORE, BE IT RESOLVED by the County Commission of Loudon County, in called session assembled, on this the 16th day of January, 1989, that its intent and commitment is to provide adequate funds for the acquisition of land to be developed as industrial property and for the construction thereon of hard-surfaced roads and a railroad spur track, as authorized by Tennessee Code Annotated, Sections 9-21-101 et seq and 13-16-201 et seq, through the issuance of tax-exempt bonds, capital outlay notes, or other means of financing in an amount not to

exceed \$2,600,000.00.

BE IT FURTHER RESOLVED that the Loudon County Industrial Committee of 100 is authorized to proceed with negotiations to purchase and improve said property and that the County Executive is authorized to commit in writing to prospective new industries the intent of the County.

This the 16 day of January, 1989.

APPROVED:

  
COUNTY EXECUTIVE

ATTEST:

  
COUNTY CLERK

APPROVED BY:

  
COUNTY ATTORNEY

LOUDON COUNTY COMMISSION

RESOLUTION NO. 4-89

RESOLUTION OF INTENT TO PROVIDE FUNDING FOR THE  
CONSTRUCTION OF HARD-SURFACED ROADS AND A WATER  
DISTRIBUTION SYSTEM IN THE MATLOCK BEND AREA OF  
LOUDON COUNTY IN AN AMOUNT NOT TO EXCEED \$2,300,000.00

WHEREAS, the County of Loudon is committed to fostering the orderly development of its communities by supporting specific projects to improve the infrastructure necessary for industrial properties; and

WHEREAS, the continued success of economic development activities promoting Loudon County as a location for business and industry requires both publicly and privately controlled industrial properties, designed to provide the specialized service requirements of industrial concerns; and

WHEREAS, the ability of the County of Loudon to continue to promote economic activity and provide industrial sites, meeting the locational criteria of both existing and potential industry, requires the formation of public and private partnerships for the purpose of improving available industrial property; and

WHEREAS, the successful retention and creation of employment opportunities for Loudon County citizens as well as the maintenance and expansion of Loudon County's tax base is greatly enhanced by the County's ability to expedite current efforts to improve property for industrial uses in the Matlock Bend area; and

WHEREAS, letters of intent to locate manufacturing, warehousing, and distribution facilities on approximately 60 acres of industrial property located in the Matlock Bend area have been submitted to the State of Tennessee and the Loudon County Industrial Committee of 100; and

WHEREAS, the successful location of these

manufacturing, warehousing, and distribution facilities is contingent upon the design and construction of an adequate hard-surfaced road and a water distribution system for the Matlock Bend area; and

WHEREAS, there are substantial indications through the efforts of the Loudon County Industrial Committee of 100 that there is a strong possibility of obtaining grant assistance from the State of Tennessee through the Community Development Block Grant and Industrial Access Road programs; and

WHEREAS, Matlock Bend Development, Incorporated, a Tennessee corporation organized for the primary purpose of developing approximately 2,000 acres of land in the Matlock Bend area, is agreeable to a pay-back contract with the County of Loudon which provides that a percentage of future revenues generated from land sales affected by the proposed improvements be used to reimburse the County for monies expended;

NOW, THEREFORE, BE IT RESOLVED by the County Commission of Loudon County, in called session assembled, on this the 16th day of January, 1989, that its intent and commitment is to provide adequate funds for the construction of hard-surfaced roads and a water distribution system, as authorized in Tennessee Code Annotated, Section 9-21-101 et seq, through the issuance of tax-exempt bonds, capital outlay notes, or other means of financing in an amount not to exceed \$2,300,000.00.

BE IT FURTHER RESOLVED that the Loudon County Industrial Committee of 100 is authorized and directed to proceed with negotiations to improve said property and to develop an agreement detailing the means by which Matlock Bend Development, Inc., will reimburse the County of Loudon for monies expended to provide adequate hard-surfaced roads and a water distribution system for industrial properties in the Matlock Bend area, subject to the final approval of the Loudon County Commission.

This the 16 day of January, 1989.

APPROVED:

George M. Miller  
COUNTY EXECUTIVE

ATTEST:

Riley D. Wampler  
COUNTY CLERK

APPROVED BY:

Harvey L. Sprout  
COUNTY ATTORNEY