

Be it remembered that the Loudon County Legislative Body met in a Special Call Session on Monday, August 27, 1987 at 7:00 P.M. with the Chairman, J.J. Blair presiding and Riley D. Wampler, County Clerk was present, whereupon Sheriff Joe Sims Opened Court, led the Pledge of Allegiance to the Flag and presented Commissioner Maples who gave the Invocation.

The following Commissioners were present:

| | | |
|----------|--------|-------|
| Bledsoe | Park | Price |
| Blair | Maples | |
| Millsaps | Petty | |
| Masingo | Bryant | |

RESOLUTION TO
ADOPT 1987-88
BUDGET
APPROVED
INCLUDING
\$46.15 RAISE
ACROSS THE
BOARD FOR
COUNTY
EMPLOYEES &
ELECTED
OFFICIALS

It was moved by Commissioner Price and seconded by Commissioner Bryant that a resolution to adopt the 1987-88 Budget, including a \$46.15 per month raise across the board for all full time county employees and elected officials be approved. After much discussion, on roll call, the vote was six to two in favor with Commissioner Petty abstaining and Commissioner Millsaps and Commissioner Park voting nay. The resolution is attached hereto as Resolution No. 33-87 Exhibit A.

CONTRIBUTION
TO NON-PROFIT
ORGANIZATION
I. COMM. 100

It was moved by Commissioner Petty and seconded by Commissioner Price that \$30,000.00 go to the Industrial Committee of 100, a non-profit organization for the purpose of providing funds for Industrial Development. On roll call, the vote was 8 in favor with Commissioner Bryant abstaining.

TAX RATE SET
BEGINNING
JULY 1, 1987
APPROVED

It was moved by Commissioner Petty and seconded by Commissioner Park that a Resolution to set the tax levy in Loudon County, Tennessee for the fiscal year beginning July 1, 1987, area within the boundaries of Lenoir City - \$2.55 and Loudon City, Greenback, Philadelphia, and rural Loudon County - \$2.80 be approved. On roll call the vote was unanimous and the resolution is attached hereto as Resolution No. 34-87 Exhibit B.

NOTARIES
APPROVED

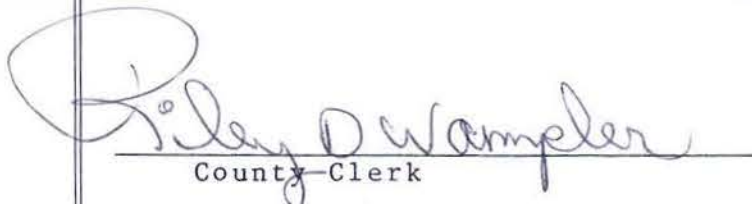
It was moved by Commissioner Price and seconded by Commissioner Bryant that the following Notaries be approved:

Carol A. Humphrey

Barry L. Massey

There being no further Business Court, Court Adjourned at 7:35 P.M.


County Executive


County Clerk

A RESOLUTION MAKING APPROPRIATIONS FOR THE VARIOUS FUNDS,
DEPARTMENTS, INSTITUTIONS, OFFICES AND AGENCIES OF LOUDON
COUNTY, TENNESSEE FOR THE FISCAL YEAR BEGINNING JULY 1,
1987 AND ENDING JUNE 30, 1988

33-27

SECTION 1, BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee assembled in special session on the 17th day of August 1987, that the amounts hereafter set out are hereby appropriated for the purpose of meeting the expenses of the various funds, departments, institutions, offices and agencies of Loudon County, Tennessee for the capital outlay, and for meeting the payment of principal and interest on the County's debt maturing during the fiscal year beginning July 1, 1987 and ending June 30, 1988 according to the following schedule:

| | |
|--------------------------|-------------|
| COUNTY GENERAL FUND | \$3,115,863 |
| GENERAL PURPOSE SCHOOL | \$7,290,693 |
| HIGHWAY FUND | \$1,526,385 |
| BOND DEBT FUND | \$1,302,574 |
| RURAL SCHOOL BOND FUND | \$ 449,675 |
| LOUDON CO. LEGAL LIBRARY | 5,545 |

SECTION 2, BE IT FURTHER RESOLVED, that there are also hereby certain portions of the commissions and fees for collecting taxes and licenses and for administering other funds which the Trustee, County Clerk, Circuit Court Clerk, Register, Sheriff, and the Clerk and Master and their officially authorized deputies and assistants may severally be entitled to receive under State laws heretofore or hereafter enacted. Expenditures out of commissions, and or fees collected by the Trustee, County Court Clerk, Circuit Court Clerk, Clerk and Master, Register and the Sheriff may be made for such purposes and in such amounts as may be authorized by existing law or by valid order of any court having power to make such appropriations. Any excess commission and/or fees collected over and above the expenditures duly and conclusively authorized shall be paid over to the Trustee and covered into the County General Fund as provided by law.

BE IT FURTHER RESOLVED, that if any fee officials, as enumerated in Section 8-2201, T.C.A., operate under provisions of Section 8-2204, T.C.A., provisions of preceding paragraph shall not apply to those particular officials.

SECTION 3. BE IT FURTHER RESOLVED, that if the need shall arise, the Budget Committee may, with the approval of any official, head of any department or division which may be affected, transfer any amount within any major appropriation category, however, for transfers between major appropriation categories within the same fund, the approval of the Board of Commissioners must be obtained. The School Superintendent must obtain the approval of the Board of Education for all school department transfers.

One copy of this authorization shall be filed with County Clerk, one copy with the Chairman of the Budget Committee, and one with each divisional or departmental head concerned. Aforesaid authorization shall clearly state the reasons for the transfer, but this provision shall in no case whatsoever be construed as authorizing transfer from one fund to another, but shall apply solely to transfers within a certain fund.

Exhibit A

SECTION 4. BE IT FURTHER RESOLVED, that any appropriation made by this resolution which covers the same purpose for which a specific appropriation is made by statute in lieu of but not in addition to said statutory appropriation. The salary, wages, or remuneration of each officer, employee, or agent of the County, shall not be in excess of the amounts authorized by existing law or as set forth in the estimate of expenditures which accompanies this resolution. Provided, however, that appropriations for such salaries, wages, or other remuneration hereby authorized shall in no case be construed as permitting expenditures for an office, agency, institution, division or department of the County in excess of the appropriation made herein for such office, agency, institution, division or department of the County. Such appropriation shall constitute the limit to the expenditures of any office, agency, institution, division or department ending June 30, 1988.. The aggregate expenditures for any item of appropriation shall in no instance be more than the amount herein appropriated for such item.

SECTION 5. BE IT FURTHER RESOLVED, that any resolution which may hereafter be presented to the Board of County Commissioners providing for appropriations in addition to those made by this Budget Appropriation Resolution shall specifically provide sufficient revenue or other funds, actually to be provided during the fiscal year in which the expenditure is to be made, to meet such additional appropriation. Said appropriating resolution shall be submitted to and approved by the State Director of Local Finance after its adoption as provided by Sections 9-1101 to 9-1119, Tennessee Code Annotated.

SECTION 6. BE IT FURTHER RESOLVED, that certain school funds which function as clearing accounts have been included in the revenue and appropriations for the year ending June 30, 1988 as a memorandum only. It is expressly understood that the County Board of Education may not create or incur expenditures from these funds above actual revenue of such funds. It is further directed that no transfers may be affected between these clearing accounts and the operation school fund accounts.

SECTION 7. BE IT FURTHER RESOLVED, that there hereby appropriated for Rural Road Construction on State-approved projects such amounts as may be from time to time approved by contract with the State Department of Highways.

SECTION 8. BE IT FURTHER RESOLVED, that the County Executive and County Clerk are hereby authorized to borrow money on revenue anticipation notes, provided such notes are first approved by the Director of Local Finance to pay for the expenses herein authorized until the taxes and other revenue for the fiscal year 1987-88 have been collected, not exceeding 60% of the appropriations of each individual fund. The proceeds of loans for each individual fund shall be used only to pay the expenses and other requirements of the fund for which the loan is made and the loan shall be paid out of revenue of the fund for which money is borrowed. The notes evidencing the loans authorized under this section shall be issued under the authority of Sections 5-1031 to 5-1039, inclusive, Tennessee Code Annotated. Said notes shall be signed by the County Executive and countersigned by the County Clerk and shall mature and be paid in full without renewal not later than June 30, 1988.

SECTION 9. BE IT FURTHER RESOLVED, that the delinquent County property taxes for the year 1986 and prior years and the interest and penalty thereon collected during the year ending June 30, 1986 shall be apportioned to the various County funds according to the subdivision of the tax levy for the year 1986. The Clerk and Master and the Trustee are hereby authorized and directed to make such apportionment accordingly. Also, that payment in lieu of taxes from the T.V.A. shall be placed in the General Purpose School Fund.

Taxes collected in compliance with the Business Tax Act shall be placed in the various funds of the County in the same proportions as the tax rate is divided.


Interest on County investments shall be placed in the County General Fund. This excludes the interest on Loudon County Memorial Hospital Depreciation Funds which would be placed in the Loudon County Memorial Hospital Depreciation Fund, the Special Bond Fund, which would be placed in the Special Bond Fund. Interest on School Building Fund shall be placed in the General Bond Debt Fund.

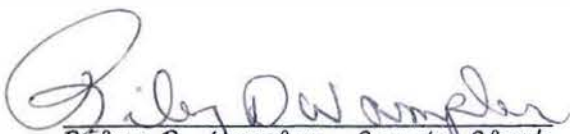
SECTION 10. BE IT FURTHER RESOLVED, that all unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse, and be of no further effect at the end of the fiscal year at June 30, 1988.

SECTION 11. BE IT FURTHER RESOLVED, that the resolution or part of a resolution which has heretofore been passed by the Board of County Commissioners which is in conflict with any provision in this resolution be and the same is hereby repealed.

SECTION 12. BE IT FURTHER RESOLVED, that this resolution shall take effect from and after its passage and its provisions shall be in force from and after July 1, 1987. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed this 17th day of August, 1987.


George M. Miller, County Executive


Riley D. Wampler, County Clerk
Loudon County, Tennessee


RESOLUTION FIXING THE TAX LEVY IN LOUDON COUNTY, TENNESSEE
FOR THE FISCAL YEAR BEGINNING JULY 1, 1987 34-87

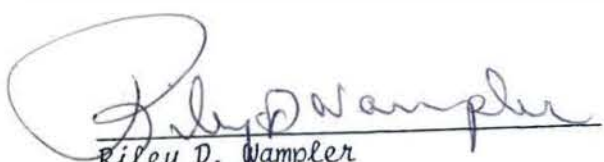
SECTION 1. BE IT RESOLVED, the Loudon County Board of Commissioners of Loudon County, Tennessee assembled in regular session on the 17th day of August 1987, that the combined property tax rate for Loudon County, Tennessee for the fiscal year beginning July 1, 1987 shall be \$ 2.55 on each \$100 of taxable property within the boundaries of the City of Lenoir City and \$2.80 on each of the \$100 of the taxable property in Loudon City, Philadelphia, Greenback and rural Loudon County, which levy is to provide revenue for each of the following funds and otherwise conform to the following levies:

| FUND | AREA WITHIN THE BOUNDARIES OF LENOIR CITY | LOUDON CITY, GREENBACK PHILADELPHIA AND RURAL LOUDON COUNTY |
|------------------------|---|---|
| General Fund | \$.72 | \$.72 |
| General Purpose School | 1.30 | 1.30 |
| Bond Debt Fund | .48 | .48 |
| Highway Fund | .05 | .05 |
| Rural School Bond Fund | -0- | .25 |
| Total | <u>\$2.55</u> | <u>\$2.80</u> |

SECTION 2. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Loudon County Commission.

Passed this 17th day of August, 1987.


George M. Miller, County Executive


Riley D. Wampler
County Clerk
Loudon County, Tennessee