

Be it remembered that the Loudon County Legislative Body met in a Call Session on Thursday August 18th, 1983 at 10:00 A.M. with the Honorable Ross Wilkerson, County Executive Presiding and Riley D. Wampler, County Clerk was present; where-upon Voyd Carruth Opened Court, led the Pledge of Allegiance to the Flag and presented Superintendent Edward Headlee who gave the invocation.

The following Commissioners were present:

J.J. Blair	Al Bryant
Roy Bledsoe	Jim Price
Bart Eldridge	Glenn Luttrell
Avery Petty	Jerry Masingo
Bill Webb	

PURPOSE OF
CALL
MEETING

The purpose of the Call Meeting was to ratify the Tax Rate of \$2.08. The Meeting was also held in order for the Commission to comply with State Law which requires the County to report any intent to Raise Taxes.

RATIFY TAX
RATE OF
\$2.08

It was moved by Commissioner Blair and seconded by Commissioner Eldridge that the Tax Rate 2.08 be ratified. The Vote was unanimous. After much discussion it was moved by Commissioner Petty and seconded by Commissioner Luttrell that a resolution to raise the tax if necessary be approved. The Vote was 7 to 2 in favor with Commissioners Bledsoe and Webb Voting Nay. In Voting Nay, Commissioner Bledsoe said he would hate to say at this time he'd be for raising taxes. Commissioner Petty said "that Vote was not a Vote to Raise taxes, it just covers us in case we have to." The Resolution is attached hereto as Resolution 25-83 Exhibit A

STALEY PLANT
MANAGER
SPEAKS
CONCERNING
RAISING TAXES

Paul Herman, A.E. Staley Manufacturing Co. Plant Manager, expressed concern about a possible tax increase. He said the Loudon Plant pays more Local and County Taxes than any other Staley Operation in the Nation. He was afraid it might hurt the expansion of Staley's later.

\$38,817.50
TO BE PAID
TO LENOIR CITY
SCHOOLS

It was moved by Commissioner Luttrell and seconded by Commissioner Blair that a resolution be included in next years Budget to pay \$38,817.50 to the Lenoir City School System, as a result of errors in computing the tax percentages. After much discussion and a five minute recess, Commissioners Luttrell and Blair rescinded their motion and second. Commissioner Luttrell restated the motion to say the Court intends to pay the money lost, that it be sent back to the Budget Committee to work out a plan of Raising the funds. It was seconded by Commissioner Blair and the Vote was unanimous.

LANDFILL
COMMITTEE
RESOLUTION
PUT ON A
STATE
FORM

Considering the Landfill Committee Resolution passed August 1st, 1983, it was moved by Commissioner Petty and seconded by Commissioner Luttrell that it be put on a State Form so as to get the money as needed instead of one lump sum. The Vote was unanimous. The resolution being attached hereto as Resolution No 216-83 Exhibit B.

There being no further business Court adjourned.

ROSS WILKERSON
COUNTY EXECUTIVE

RILEY D. WAMPLER
COUNTY CLERK

LOUDON COUNTY COMMISSION

RESOLUTION NO. 25-83

CERTIFIED TAX RATE RESOLUTION

WHEREAS, the legislature of the State of Tennessee has provided the means wherein the State Board of Equalization has established a certified tax rate, subsequent to a reappraisal of all the property in the County; and

WHEREAS, the Loudon County Commission has adopted the "certified tax rate" as proposed by the State Board of Equalization at \$2.08; and

WHEREAS, the County Commission is required to follow a certain statutory procedure in advising the general public if it appears to be necessary to consider establishing a tax rate in excess of the certified tax rate;

NOW, THEREFORE, BE IT RESOLVED by the County Commission of Loudon County, Tennessee, in special session assembled on this the 18th day of August, 1983, as follows:

BE IT RESOLVED that it be published in a newspaper of general circulation in Loudon County the intent of the County Commission to exceed the certified tax rate, and to establish a public hearing on the necessity and the desirability of setting a tax rate in excess of the certified tax rate.

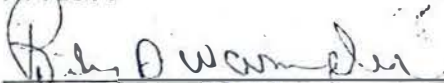
BE IT RESOLVED that the public hearing is set for 6:00 p.m. on September 19, 1983.

BE IT FURTHER RESOLVED that the County Executive of Loudon County shall within thirty (30) days furnish the State Board of Equalization an affidavit that such notice has been published in the newspaper as required by the statute.

This the 18th day of August, 1983.


County Executive

ATTEST:


County Clerk


County Attorney

Exhibit A

RESOLUTION OF THE LEGISLATIVE BODY OF Loudon COUNTY, TENNESSEE, AUTHORIZING THE ISSUANCE OF INTEREST BEARING LANDFILL CAPITAL OUTLAY NOTES NOT TO EXCEED \$ 250,000.00, AND PROVIDING FOR THE PAYMENT OF SAID NOTES. Res. 26-83

WHEREAS, it has been determined by this Legislative Body that it is necessary and desirable to up-grade present landfill and purchase new site for landfill in and for said County; and

WHEREAS, sufficient funds are not now available for this purpose and it will be necessary for the Legislative Body to authorize the issuance of notes to finance this transaction; and

WHEREAS, under the provisions of Sections 5-10-501 through 5-10-509, inclusive, Tennessee Code Annotated, counties in Tennessee are authorized through their respective Legislative Bodies, upon approval by the State Director of Local Finance, to issue interest bearing capital outlay notes to finance the cost thereof; and

WHEREAS, it appears advantageous to said County at this particular time to issue capital outlay notes to finance the cost thereof:

NOW, THEREFORE, BE IT RESOLVED, by the Legislative Body of Loudon County, Tennessee, as follows:

SECTION 1. That, for the purpose of providing funds to finance the cost of up-grade present landfill and purchase new site for landfill in and for said County, there shall be issued its negotiable interest bearing capital outlay notes in a principal amount not to exceed \$ 250,000.00. That, said notes shall be designated "Landfill Capital Outlay Notes" and shall be numbered serially beginning with the number 1. Each of said notes shall be dated as of the date of issuance thereof, shall be of such denomination as may be agreed upon by the County* Executive and the purchaser of said notes, and shall mature not later than three (3) years after the date of issuance, provided, that not less than one-ninth (1/9) of the original principal amount of the notes issued hereunder shall mature, without renewal but subject to prior redemption, each year that any of the notes issued hereunder are outstanding.

SECTION 2. That, said notes shall bear interest at a rate not to exceed ten percent (10 %) per annum, payable in such manner as shall be determined by the County Loudon and the purchaser of said notes. Both principal and interest on said notes shall be payable in lawful money of the United States of America at the office of the County Trustee of Loudon County, Tennessee.

Section 3. That, said notes shall be subject to redemption at the option of the County, in whole or in part, at any time at the principal amount thereof and accrued interest to the date of redemption.

SECTION 4. That, said notes shall be executed in the name of Loudon County, Tennessee, is signed by the County Executive and attested by the County Clerk with the seal of the County attached thereto.

SECTION 5. That, said notes shall be in substantially the form attached hereto.

SECTION 6. That, for the purpose of providing funds with which to pay the principal and interest accruing on said notes at maturity, there shall be levied upon all taxable property in Loudon County, in addition to all other taxes, a direct annual tax for each of the years while said notes, or any of them, are outstanding, in amounts sufficient for that purpose.

SECTION 7. That, the Capital Outlay Notes herein described shall not be issued until approval by the State Director of Local Finance shall have been obtained as required by Section 5-10-501, Tennessee Code Annotated.

SECTION 8. That, the Capital Outlay Notes herein described shall not be sold for less than par and accrued interest.

SECTION 9. That, if any of said Capital Outlay Notes shall remain unpaid at the end of three (3) years from the date of issuance of same, the balance of said note or notes shall be converted to bonds as provided by Sections 9-11-101 to 9-11-119, inclusive, Tennessee Code Annotated, or otherwise liquidated in such manner as approved by the State Director of Local Finance in compliance with statutes relating to the issuance and redemption of bonds and notes.

SECTION 10. That, the proceeds of said notes shall be turned over to the County Trustee of said County and shall be paid out for the purposes and in the manner required by law and this Resolution.

SECTION 11. That, all orders or resolutions in conflict herewith be and the same are hereby repealed insofar as such conflict exists and this Resolution shall become effective immediately upon its passage.

Duly passed and approved this 18th day of August, 19 83.

Thasde Wilkerson
County Loudon

Attested:
Ray D. Wampler
County Clerk