

Be it remembered that the County Legislative Body of Loudon County met in adjourned session on Monday, September 25, 1978 at 7:00 p.m. with the Honorable William H. Russell, County Judge presiding and Riley Wampler, Clerk of said Court was present; Whereupon, Sheriff Joe Simms opened Court, led the Pledge of Allegiance to the Flag, and introduced Gay Hamilton who gave the invocation.

The following Commissioners were present:

J. J. Blair	Doyle Arp
Roy Bledsoe	J. Will Jones
J. G. Hudson	Glenn Luttrell
Richard Hawk	James Hartsook
Bart Eldridge	

DISCUSSION OF
PROCESS SERVER

After much discussion and consideration of the Process Server, it was moved by Commissioner Jones and seconded by Commissioner Blair that the Process Server be placed under the Direction of the Court and report back to the Court each month. The vote was unanimous.

DISCUSSION OF
COUNTY CORONER

The Court considered the reinstatement of Ray Houk for County Coroner. After much discussion and hearing from Mr. Houk, it was moved by Commissioner Eldridge and seconded by Commissioner Hartsook to reinstate Mr. Houk. There was a roll-call vote as follows:

<u>YES</u>	<u>NO</u>
Blair	Bledsoe
Luttrell	Arp
Hartsook	Hawk
Eldridge	Hudson
	Jones

The motion failed.

RESOLUTION GUARANTEEING
CLERK'S SALARY

The Court took into consideration the resolution to guarantee the Clerk's salary so that he could issue warrants. After much discussion it was moved by Commissioner Hawk and seconded by Commissioner Hartsook that the Clerk's salary be guaranteed. It was moved by Commissioner Jones and seconded by Commissioner Blair that the motion be amended to guarantee the Clerk's salary until they could get some act of Legislation passed to put it back as before. The vote was unanimous with Bledsoe voting No. The resolution is attached as Resolution No. 47-78, Exhibit A.

ELECTION OF HOSPITAL
BOARD MEMBERS

It was moved by Commissioner Luttrell and seconded by Commissioner Hawk that Gene Hamby and Curtis Williams be reappointed to the Hospital Board for a 3 year term with all voting yes with the exception of one No vote. It was moved by Commissioner Hudson and seconded by Commissioner Hawk that Mrs. Betty Carroll be reappointed to the Board. The vote was unanimous. Upon motion of Commissioner Blair seconded by Commissioner Bledsoe, Doyle Arp was elected to the board for a 3 year term. The vote was unanimous.

APPOINTMENT OF 2
MEMBERS TO BZA

It was moved by Commissioner Blair and seconded by Commissioner Jones that Glenn Luttrell and Terry Vann be elected to the Board of Zoning Appeals. The vote was uannimous.

APPOINTMENT OF
MERIT BOARD AND
PERSONNEL BOARD

Upon motion of Commissioner Bledsoe seconded by Commissioner Arp the following were appointed to the Merit System Board and Personnel Committee: J. Will Jones, J. J. Blair, and J. G. Hudson. The vote was unanimous.

APPOINTMENT OF MEMBERS
TO LAW ENFORCEMENT
AGENCY.

It was moved by Hudson and seconded by Eldridge that Roy Bledsoe be reappointed to the Justice Center Law Enforcement Agency. The Court appointed Commissioner Eldridge on this committee also and it was moved by Blair seconded by Arp with the vote being unanimous.

APPOINTMENT OF
SANITATION COMMITTEE

Upon motion by Blair seconded by Hudson the following members were appointed to the Sanitation Committee: J. J. Blair, James Hartsook, Bart Eldridge, and Richard Hawk. The vote was unanimous for this.

APPOINTMENT OF
CHAIRMAN PRO-TEM

It was moved by Commissioner Hudson and seconded by Commissioner Jones that James Hartsook be elected Chairman Pro-tem. The vote was unanimous.

DISCUSSION OF
COUNTY GARAGE

After much discussion concerning the County Garage, it was moved by Commissioner Luttrell and seconded by Commissioner Hartsook that the Court recommend to Gene Crawley that Mr. Kerley be reinstated until the audit report. The vote was unanimous.

ADJOURNMENT

With no further business the Court adjourned.

William H. Russell
COUNTY JUDGE

RILEY WAMPLER
COUNTY CLERK

RESOLUTION

47-78

WHEREAS, the Supreme Court of the State of Tennessee and the State Legislature have recently enacted new rules governing the procedure for the Criminal Justice System in the State of Tennessee; and


WHEREAS, Rule 3 of said newly enacted rules requires that all arrest warrants be signed by a neutral and detached clerk; and

WHEREAS, the Attorney General for the State of Tennessee has ruled that unless the salaries of said clerks and deputies are guaranteed, said individuals are not neutral or detached in accordance with Rule 3; and

WHEREAS, to avoid the additional expense of a newly created position to meet requirements of said rules, the Loudon County Quarterly Court deems it appropriate to guarantee the the salaries of the Loudon County Circuit Court Clerk and his deputies.

NOW, THEREFORE, BE IT RESOLVED BY THE LOUDON COUNTY QUARTERLY COURT in Called Session on the 25th day of September, 1978, that the salaries of the Circuit Clerk and his deputies be hereby guaranteed, regardless of the fees which said Clerk and his deputies earn from the issuance of Criminal warrants.

PASSED upon motion duly made and seconded, this the 25th day of September, 1978.


COUNTY JUDGE



RILEY WAMPLER, COUNTY CLERK

Exhibit A

STATE OF TENNESSEE)
COUNTY OF LOUDON)

We, the undersigned, hereby certify that we are the qualified and acting County Judge, the designated county executive, and County Clerk of Loudon County, Tennessee, and as such officials we further certify that pursuant to a resolution of the Quarterly County Court of said county, adopted on July 10, 1978, and pursuant to advertised notice of sale, we received on September 28, 1978, at 11:00 o'clock A. M. (ESDT), at the Courthouse in Loudon, Tennessee, the following bids for the purchase of \$900,000 Rural School Bonds, Series 1978, of said county dated September 1, 1978:

<u>Name of Bidder</u>	<u>Net Interest Cost</u>
First Tennessee Bank N.A. Memphis, Tennessee	
Equitable Securities Corporation Nashville, Tennessee	
Cumberland Securities Company, Inc. Knoxville, Tennessee	5.5365%
The Cherokee Securities Company Nashville, Tennessee	
United American Bank in Knoxville Knoxville, Tennessee	
Hall, Sledge & Company Knoxville, Tennessee	5.5555%
UNIC, Inc. Memphis, Tennessee	5.6266%
Union Planters National Bank Memphis, Tennessee	
Morgan, Keegan & Co. Inc. Memphis, Tennessee	
National Bank of Commerce Memphis, Tennessee	
Third National Bank Nashville, Tennessee	5.6697%
A. Duncan Williams, Inc. Memphis, Tennessee	5.7638%

We further certify that we accepted the bid of First Tennessee Bank N.A. of Memphis, Tenn., and associates, for interest to the date of delivery, and that said bonds shall bear interest in accordance with said bid as follows:

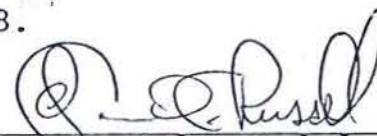
<u>Maturities</u>	<u>Interest Rates</u>
1980 - 1983	6.00%
1984	5.60%
1985 - 1989	5.25%
1990	5.40%
1991 - 1993	5.50%
1994	5.60%
1995 - 1996	5.70%

We further certify that said purchaser has designated First Tennessee Bank N.A. in Memphis, Tennessee as paying agent for said bonds.


We further certify that a true and correct copy of the bid of said purchaser is attached hereto.

The undersigned County Clerk hereby further represents that a true and correct copy of this award certificate has been duly entered in the official recorded minutes of the Board of County Commissioners of the County.

WITNESS our official signatures and the seal of said county this 16 day of October, 1978.



County Judge and designated
County Executive



County Clerk

(SEAL)

JCM/jo
09/21/78

September 28, 1978

The Honorable William H. Russell, County Judge
Loudon County
Loudon, Tennessee

Dear Sir:

For your legally issued, properly executed \$900,000 LOUDON COUNTY, TENNESSEE RURAL SCHOOL BONDS, SERIES 1978, in all respects to be as more fully outlined in your Notices of Sale which by reference are made a part hereof, we will pay you a sum of NINE HUNDRED THOUSAND DOLLARS (\$ 900,000.00), plus accrued interest from September 1, 1978 to date of maturity.

Said issue of bonds shall be dated September 1, 1978, shall be callable in accordance with the Detailed Notice of Sale, shall mature on March 1 of each year and shall bear interest at the following rates:

Amount	Year	Rate	Amount	Year	Rate
\$50,000	1980	6.00%	\$50,000	1989	5.75%
50,000	1981	6.00%	50,000	1990	5.40%
50,000	1982	6.00%	50,000	1991	5.50%
50,000	1983	6.00%	50,000	1992	5.50%
50,000	1984	5.60%	50,000	1993	5.50%
50,000	1985	5.25%	50,000	1994	5.60%
50,000	1986	5.25%	75,000	1995	5.70%
50,000	1987	5.25%	75,000	1996	5.70%
50,000	1988	5.25%			

It is our understanding that these bonds are offered for sale subject to the final unqualified approving opinion of Borge and Pitt, Attorneys, Chicago, Illinois, which opinion, together with the executed bonds, will be furnished by the County without cost to us.

We enclose as evidence of our good faith a certified or cashier's check for \$18,000, payable to the Order of the County Trustee, Loudon County, Tennessee which is to be held by you uncashed should this bid be accepted pending delivery of said bonds to us. Should for any reason we fail to comply with the terms of this bid, said check is to be forfeited by us as full liquidated damages; otherwise, said check is to be promptly returned to us.

Respectfully submitted,

First Tennessee Bank N.A. Memphis

Equitable Securities Corporation

Cumberland Securities Company, Inc.

Accepted for an on behalf of Loudon County, Tennessee this 28th day of September, 1978

By: William H. Russell
The Honorable William H. Russell
County Judge

Interest Cost from September 1,
1978 to final maturity \$46,137.50
Less: premium (if any) \$ - -
Net interest cost \$46,137.50
Average interest rate (net) 5.5365%

The above computation of net interest cost and average net interest rate are for comparison purposes only and are not to be considered as part of this proposal.