

BE IT REMEMBERED that the Quarterly County Court of Loudon County met on July 16, 1973, at 9:00 A. M. with the Honorable Harvey L. Sproul, County Judge of said County presiding, and with Mrs. Addie Ruth Clarke, Deputy Clerk of said Court present; Whereupon Sheriff Russell led the Pledge of Allegiance and opened Court.

PUBLIC HEARING ON
PROPOSED BUDGET

The Chair declared that the Public Hearing on the Budget, as had been announced and published in both the Loudon County Herald and the Lenoir City News, would be the first matter to be taken up by the Quarterly Court, and the Public Hearing was thereupon duly opened.

Several citizens were present to make comments and questions concerning the Budget, which included one citizen and a committee from the Loudon County Teachers' Association requesting information concerning certain modifications that had been made by the County Budget Committee in the budget proposed by the Loudon County Board of Education.

After all citizens present had the opportunity of making comments, the Public Hearing was closed.

REGULAR MEETING OPENED

The Chair then opened the regular business meeting of the Loudon County Quarterly Court for business and upon roll-call the following Squires were present:

Roy Bledsoe
Henry Foster
Curtis Williams

I. D. Conner
James Hartsook
J. G. Hudson

ROLL CALL

Tardy:

J. J. Blair

R. P. Hamilton

Absent:

Boyd Duckworth

JUNE MINUTES APPROVED

The minutes of the June 4, 1973, regular meeting of Quarterly Court were read and upon motion by Squire Foster, seconded by Squire Hudson, were unanimously approved as read, with Squire Hamilton being present for the vote, but Squires Blair and Duckworth being absent.

SQUIRE CONNER REQUEST

Squire Conner indicated that he wished to have it officially recorded that he was outside the Courtroom at the June 4 meeting of Quarterly Court when the vote was taken concerning the approval of the nominations to the County Justice Center, but that if he had been present in the room that he would have voted "no" as to the appointments because he felt that the County should have more representatives on the Committee, not that he would have been voting specifically against the members that had been nominated.

STEEKEE ROAD

Road Commissioner Lillard Bledsoe stated that he had still had a problem concerning the Steekee Road and the property now owned by Mrs. James E. Selvedge wherein the document giving the County the right-of-way across the property (formerly owned by Mrs. Jamerson and her husband) had not been found and the road could not be paved while this problem existed. He stated that Mrs. Jamerson and another witness were willing to make an affidavit to the effect that Mrs. Jamerson and her husband did execute a right-of-way to the County. Commissioner Bledsoe stated that it appeared that the road would not be paved unless this matter was settled in the near future. It was moved by Squire Roy Bledsoe that if Mrs. Jamerson will make the necessary affidavit indicating satisfactorily that she did execute a right-of-way to the County, that the County then be authorized to institute suit so as to have the right to move back the fence so the road could be repaved, and that the necessary authorization be given for condemnation and any other types of related relief including reformation of the deed or right-of-way agreement, or whatever necessary legal action could be taken. The motion was seconded by Squire Blair (who entered the meeting at 10:05) and the motion passed unanimously on a roll-call vote with Squire Duckworth absent for this vote and all remaining votes.

LENOIR CAR WORKS

Squire Conner moved, and Squire Williams seconded, that Resolution No. 22-73, being attached to these minutes as Exhibit A, requesting the Tennessee Air Pollution Control Board to grant a variance to the Lenoir Car Works, be adopted by the Quarterly Court, which motion passed unanimously by all Squires present, the caption of said Resolution being as follows:

"Resolution" HQ

MANPOWER PROGRAMS

Squire Foster stated that some problems had arisen in recent days concerning the Manpower programs proposed to be administered by the Mid-East Community Action Agency and moved that the County be requested to hold up on executing a Contract or an agreement with Mid-East Community Action Agency concerning the proposed Manpower funds for a few days to see if some of the questions and problems could be clarified. The motion was seconded by Squire Conner and unanimously approved by all Squires present.

SPEED & WEIGHT LIMITS:

Gregory Road
Niles Ferry Road
Sunnyside Road
Poplar Springs Road

It was moved by Squire Hudson, seconded by Squire Bledsoe, and unanimously approved by all Squires present, that the following speed limits and load limits be set for the designated County roads:

Gregory Road - Third Civil District - 30 MPH speed limit

Niles Ferry Road - Third Civil District - 10-ton load limit

Sunnyside Road - Fourth Civil District - 10-ton load limit

Poplar Springs Road - First Civil District - 45 MPH speed limit

LIBRARY BOARD APPOINTEES

It was moved by Squire Blair, seconded by Squire Hudson, and unanimously approved by all Squires present, that replacements for Mrs. June Custead, Mrs. T. E. Mills, and Mrs. P. K. Greenway on the County Library Board for four-year terms be the following new appointees:

Mr. Tom Matlock
Walter Hedge
Betty ~~Andre~~ Murr

LUTTRELL OPEN SPACE CONTRACT

It was moved by Squire Bledsoe, seconded by Squire Hamilton, and unanimously approved that Resolution No. 23-73, attached to these minutes as Exhibit B, authorizing the execution of the Luttrell Open Space Grant application, be approved, which motion passed unanimously by all Squires present, the caption of said Resolution being as follows:

RESOLUTION NO. _____
APPROVING AND PROVIDING FOR THE
EXECUTION OF A CONTRACT FOR OPEN
SPACE LAND PROGRAM NO. TN-1071-OSD
BY AND BETWEEN COUNTY OF LOUDON AND
THE UNITED STATES OF AMERICA

EATONS RURITAN OPEN SPACE GRANT

It was moved by Squire Hamilton, seconded by Squire Bledsoe, that Resolution No. 24-73, attached to these minutes as Exhibit C, concerning the Eatons Ruritan Open Space Grant be adopted by the Court, which motion passed unanimously by all Squires present, the caption of said Resolution being as follows:

RESOLUTION NO. _____
APPROVING AND PROVIDING FOR THE EXECUTION
OF A CONTRACT FOR OPEN SPACE LAND
PROGRAM NO. TN-1072-OSC BY AND BETWEEN
COUNTY OF LOUDON AND THE UNITED STATES
OF AMERICA

SOUTHERN STANDARD
BUILDING CODE
RATIFICATION

It was moved by Squire Conner, seconded by Squire Williams, and unanimously approved by all Squires present, that Resolution No. 25-73, attached to these minutes as Exhibit D, which was also approved at the last regular meeting of Quarterly Court, be ratified and adopted in order to eliminate any questions, proper publication having been made in the newspaper, and the necessary copies of the Southern Standard Building Code having been on file in the County Court Clerk's office, the caption of said Resolution being as follows:

A RESOLUTION, PURSUANT TO THE
AUTHORITY GRANTED BY CHAPTER
230 OF THE PRIVATE ACTS OF 1972,
TO INCORPORATE BY REFERENCE THE
PROVISIONS OF THE SOUTHERN STANDARD
BUILDING CODE AND TO PROVIDE FOR
THE ADMINISTRATION AND ENFORCEMENT
OF SAID CODE.

Judge Sproul indicated that the County was under obligation under its contract with the State Department of Transportation to provide \$140,300 as its next share in the construction of the Interstate Connector Roads, that interest rates on the sale of governmental bonds were still fairly low, although investment of County money was going as high as 8%, and that the excess funds not used at the present time could be favorably invested if the market stayed the same.

INTERSTATE CONNECTOR
BOND RESOLUTION APPROVED

Tom Ayres, President of the Cumberland Securities Corporation, was present and indicated that he had studied the situation and felt that it would be better for the County to go ahead and sell the bonds now. He stated that according to his estimate, after consultation with the Director of Accounts, that the 1/2¢ sales tax could be expected to bring in per year approximately \$25,000, the Hotel-Motel Tax approximately \$30,000, and at least for one year \$28,000 from the Special Road Fund as approved by the last State Legislature. His schedule would call for two years of paying interest only, and that this should arrange the payment schedule so that none of the money would have to come from the property tax. He stated that he would expect to charge the County no more than \$6.00 per bond, and that the bonds would be callable after 10 years.

A "Road Bond Resolution" was presented and read in full, said Resolution being numbered 26-73, attached to these minutes as Exhibit E, and having the following caption:

RESOLUTION PROVIDING THE DETAILS
OF \$900,000 ROAD BONDS OF LOUDON
COUNTY, TENNESSEE, AUTHORIZING
AND DIRECTING THE SALE THEREOF,
AND LEVYING TAXES TO PAY PRINCIPAL
AND INTEREST AT MATURITY.

Whereupon it was moved by Justice J. J. Blair, and seconded by Justice Reece Paul Hamilton, that the foregoing Bond Resolution be adopted. A roll call vote was taken and the following Justices voted in favor of the adoption of said resolution:

J. J. Blair	Reece Paul Hamilton
Roy Bledsoe	James M. Hartsook
I. D. Conner	J. G. Hudson

Those opposed: Henry Foster, Curtis A. Williams

Absent: Boyd Duckworth

IT WAS THEREUPON DECREED BY THE COUNTY JUDGE that said resolution has been duly adopted, and said County Court Clerk was ordered to spread same of record on the Minutes of the Court.

INVESTMENT OF BOND
PROCEEDS AUTHORIZED

It was moved by Squire Hamilton, seconded by Squire Conner, and unanimously approved by all Squires present on a roll-call vote that the County Investment Committee (Trustee J. V. Schrimsher, Director of Accounts June Custead, and County Judge Harvey Sproul) be authorized to invest those parts of the proceeds of the bonds sale that are not needed immediately for the contract with the State, to be invested immediately at the highest and best rate possible; and further that the necessary appropriation is approved in the amount of \$140,300 for the deposit on the right-of-way cost with the State.

TITLE I BUDGET
AMENDMENT

It was moved by Squire Blair, seconded by Squire Hudson, and unanimously approved by all Squires present on a roll-call vote that the Title I Budget reappropriation for July and August, attached to these minutes as Exhibit 7, be approved by the Court.

CITIZENS BAND RADIO

Judge Sproul explained that he had received a letter from O'Dell Justice requesting that the Citizens Band Radio receiver in the Sheriff's office for the receiving of emergency calls be allowed to be removed by the Loudon County CB Club. It appearing that there was some conflict between the Sweetwater Valley CB Club with whom the original agreement had been made, and the Loudon County CB Club, it was moved by Squire Hartsook, seconded by Squire Williams, and unanimously approved by all Squires present that this matter be postponed until the September meeting with the hope that the ownership of the equipment could be clarified.

TRANSFER STATION --
AMENDMENTS TO PROPOSED
CONTRACT WITH LOUDON
COUNTY DISPOSAL SERVICE

Judge Sproul explained that he had been contacted by Benny Stafford, representing what is now called the Loudon County Garbage Disposal System, stating that he felt that it was unreasonable to require that the Company's books be opened for inspection at any time by any of the parties in reference to the transfer station contract, and further that he not be required to do anything more than what the other contracting Cities would have to do, and further that he would agree that the contract would hold the County only insofar as the County's contract with the Witherspoon Company was extended. It was moved by Squire Hartsook, seconded by Squire Bledsoe and unanimously approved on a roll-call vote that the County Judge be authorized to amend

the contract to make those changes and to execute the revised contract with the Loudon County Garbage Disposal System, which motion passed unanimously with all Squires present.

COUNTY GARAGE REPORT

The Purchasing Committee report was made by Squire Hamilton wherein he indicated that matters were still moving ahead concerning the County Garage, and that the only thing that was going to hold up beginning service in the immediate future was receiving and installing the doors, and that the County was going to go ahead anyway and keep someone on duty if the doors did not come within the reasonable future.

HOSPITAL REPORT

Squire Conner reported that the Executive Director of the Tennessee Hospital Association had attended a Hospital Board meeting and presented a program called the Tennessee Effective Management Program and that the Hospital Board had approved this program in that it appeared that it would improve the effectiveness of the Hospital and pay for itself over a period of time. He stated that the Board was still working on getting the application for Federal Grant prepared for the Fourth Floor, and on the possibility of physician coverage on weekends, and a physical therapy program. He reported that total cash disbursements for the Ambulance Service for May was \$8,891.89, and that after collections came in that the loss was \$7,567.10 for 127 calls. The collection rate for the month of May was 30.9% and the total deficit to date is \$30,365.89. He upon request agreed to include in his report in the future the amount of receivables on the Ambulance Department's books.

AMBULANCE REPORT

BUDGET AMENDMENTS

It was moved by Squire Blair, seconded by Squire Williams, and unanimously approved by all Squires present on a roll-call vote that the Budget Amendments, as attached on Exhibit 2 hereto, be approved and appropriated.

It was moved by Squire Conner, seconded by Squire Hudson, that consideration of the Budget and tax rate be postponed for two weeks for further study. Upon roll-call the vote was as follows:

BUDGET POSTPONEMENT
DISAPPROVED

Voting aye:

Conner, Foster, Hudson

Voting nay:

Bledsoe, Williams, Hamilton, Hartsook,
Blair

The Chair declared the motion failed.

It was moved by Squire Hartsook, seconded by Squire Blair, that the following amendments, conditions, and instructions be made to the proposed Budget:

Department of Education:

2110.4 ~~610.4~~ reduced from \$6200 to \$6000

Highway Department:

1201 Administrative Salaries reduced \$4600 from \$25,000 to \$20,400

General Fund:

805.04 reduced from \$5,000 to \$2,500

1123.14 reduced from \$4,000 to \$3,500

502.21 reduced \$500.00

BUDGET AMENDMENTS

Industrial appropriation is conditioned on substantial participation by the other proposed agencies in the proposed industrial operating budget as outlined previously. Upon roll-call, the vote was as follows:

Voting aye:

Bledsoe, Williams, Hamilton, Hartsook, Blair

Voting Nay:

Conner, Foster, and Hudson.

The Chair declared the motion adopted.

1973-74 BUDGET
RESOLUTION APPROVED

It was moved by Squire Williams, seconded by Squire Hartsook, that the itemized budget as approved by the Budget Committee, subject to the amendments made in the preceding Resolution, and that Resolution No. 27-73, adopting the Budget Appropriation Resolution for 1973-74 the latter Resolution being attached to these minutes as Exhibit 4, be approved and adopted by the Quarterly Court, the caption of said Resolution being as follows:

A RESOLUTION MAKING APPROPRIATIONS FOR THE VARIOUS FUNDS, DEPARTMENT, INSTITUTIONS, OFFICES AND AGENCIES OF LOUDON COUNTY, TENNESSEE, FOR THE FISCAL YEAR BEGINNING JULY 1, 1973, AND ENDING JUNE 30, 1974.

Upon roll call, the vote was as follows:

Voting aye:

Bledsoe, Williams, Hamilton, Hartsook, Blair

Voting Nay:

Conner, Foster, and Hudson.

The Chair declared the Resolution adopted.

7

Blair

It was moved by Squire ~~Conner~~, seconded by Squire Hartsook, that Resolution No. 28-73, attached to these minutes as Exhibit, setting the combined property tax rate for fiscal year 1973-74, at \$3.96, be adopted, the caption of said Resolution being as follows:

TAX RATE

A RESOLUTION SETTING THE PROPERTY TAX RATE FOR THE VARIOUS FUNDS OF LOUDON COUNTY AND LEVYING A COMBINED PROPERTY TAX RATE FOR THE FISCAL YEAR 1973-74.

Upon roll call, the vote was as follows:

Voting aye:

Bledsoe, Williams, Hamilton, Hartsook, Blair

Voting nay:

Conner, Foster, and Hudson.

GREENWAY VS COUNTY
DECISION NOT TO APPEAL
CHANCERY RULING

It was moved by Squire Hudson, seconded by Squire Bledsoe, and unanimously approved by all Squires present, that the County accept the position and decision made by the Chancellor in reference to the lawsuit filed by Road Commissioner Joe Greenway, the Chancellor's decision holding in general that the Quarterly County Court had no authority to change the Highway Budget or portion of funds divided among the Road Districts without request by the Board of Highway Commissioners, and also holding that the Board of Commissioners was malapportioned insofar as the "one man-one vote" principle was concerned and accordingly the County Highway Commissioners henceforth would be required to run County-wide, although they would be allowed to live in the same Districts as set up in the Private Act. In discussion, Judge Sproul explained that the County's attorney in the matter feels that the decision by the Chancellor in reference to allowing the Commissioners to reside in the same geographical Districts as presently constituted was erroneous and that the County would have a good chance of reversing this part of the decision on appeal. The motion passed unanimously by all Squires present.

TAX CREDITS APPROVED

It was moved by Squire Foster, seconded by Squire Williams, and unanimously approved on a roll-call vote that the Property Assessor and the Trustee be authorized to give credit to H. C. Harrell in the amount of \$26.40 and Millard Wilkerson in the amount of \$15.32 on future tax payments because of previous overpayments, which motion passed unanimously on a roll-call vote.

NOTARY PUBLIC APPLICATION
FORM AND PROCEDURE
ADOPTED

Judge Sproul explained that over a period of years the matter of handling the election of Notary Publics, which is a public office with a significant responsibility and the possibility of personal liability, had become some what haphazard, and that many times the Court members were electing persons as Notary Publics who possibly none of the Court members knew, and further that after certain persons had been elected they frequently would not come in and make their bond but would still go ahead and act as if they had been properly qualified. He suggested that he had discussed this with Deputy County Court Clerk Mrs. Addie Ruth Clarke, and subsequently had worked up a proposed application form which is drawn in such a way as to advise people as to the responsibility involved and the procedures which applicants would have to follow in order to fully complete the election and qualification as a Notary Public in Loudon County, a copy of the proposed application being attached to these minutes as Exhibit 8; whereupon it was moved by Squire Blair, seconded by Squire Hartsook, that the Quarterly Court adopt the application form and that the procedures required be completed before the application would be further considered, with a Justice of the Peace being required to sign the application as sponsor, which motion passed unanimously by all Squires present.

It was then moved by Squire Blair, seconded by Squire Foster, that the following persons be elected Notary Publics in Loudon County, which motion passed unanimously on a roll-call vote:

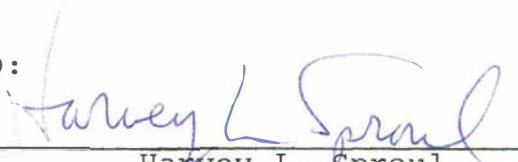
NOTARY PUBLICS ELECTED

J. Y. McNabb
Nancy S. Richesin
Rachel Huff
Jane Mounger
Cynthia R. Duncan
Mabel Peters
Donna G. Harper

ADJOURNMENT 4:15 P. M.

It was moved by Squire Hudson, seconded by Squire Hartsook, and unanimously approved that the meeting be adjourned at 4:15 P. M.

APPROVED:



Harvey L. Sproul
County Judge

WHEREAS, Lenoir Car Works has been a good corporate citizen and neighbor in Loudon County for over 70 years; and,

WHEREAS, Lenoir Car Works and its employees make a vital contribution to the economy and tax revenues of Loudon County; and,

WHEREAS, there is no evidence of any adverse effect on the environment and ecology of Loudon County or the surrounding area by the operation of Lenoir Car Works; and,

WHEREAS, Lenoir Car Works has made application to the Tennessee Air Pollution Control Board for a variance to the Tennessee Air Pollution Control Regulations, and this Court has read the said application;

THEREFORE, BE IT RESOLVED, that the County Court of the County of Loudon, Tennessee, hereby expresses its support of the aforesaid application by Lenoir Car Works, and of the granting of the relief therein sought; and,

BE IT FURTHER RESOLVED, that the County Judge forward a certified copy of this Resolution to the Tennessee Air Pollution Control Board.

This the day of July, 1973.

Harvey L Sprad

as Lib A

RESOLUTION NO. 23-73
APPROVING AND PROVIDING FOR THE EXECUTION
OF A CONTRACT FOR OPEN SPACE LAND PROGRAM
NO. TN-1071-OSD
BY AND BETWEEN County of Loudon
AND THE UNITED STATES OF AMERICA

Be it resolved by the Quarterly Court
of the County of Loudon as follows:

Section 1. The pending proposed Contract for Open
Space Land Program No. TN-1071-OSD (G) is hereby in all
respects approved.

Section 2. The County Judge
of the County of Loudon
is hereby authorized and directed to execute Contract No.
TN-1071-OSD (G) in two (2) counterparts on behalf of the
Quarterly Court and the County Court Clerk
is hereby authorized and directed to impress and attest his official
seal on each such counterpart and to forward such counterparts to
the Department of Housing and Urban Development, for execution on
behalf of the Government together with such other documents
relative to the approval and execution of such counterparts as may
be required by the Government.

Section 3. The County Judge
of the County of Loudon is hereby
authorized to submit and sign requisitions for funds under this
Contract.

Section 4. This Resolution shall take effect
immediately.

ADOPTED THIS 16th DAY OF July, 1973

APPROVED:

By Harvey L. Spraul
Title County Judge

ATTEST:

By Edward C. Clark
Title County Court Clerk

New

Copy filed B

RESOLUTION NO. 24-73
APPROVING AND PROVIDING FOR THE EXECUTION
OF A CONTRACT FOR OPEN SPACE LAND PROGRAM
NO. TN-1072-OSC
BY AND BETWEEN County of Loudon
AND THE UNITED STATES OF AMERICA

Be it resolved by the Quarterly Court
of the County of Loudon as follows:

Section 1. The pending proposed Contract for Open
Space Land Program No. TN-1072-OSC is hereby in all
respects approved.

Section 2. The County Judge
of the County of Loudon
is hereby authorized and directed to execute Contract No.
TN-1072-OSC in two (2) counterparts on behalf of the
Quarterly Court and the County Court Clerk
is hereby authorized and directed to impress and attest his official
seal on each such counterpart and to forward such counterparts to
the Department of Housing and Urban Development, for execution on
behalf of the Government together with such other documents
relative to the approval and execution of such counterparts as may
be required by the Government.

Section 3. The County Judge
of the County of Loudon is hereby
authorized to submit and sign requisitions for funds under this
Contract.

Section 4. This Resolution shall take effect
immediately.

ADOPTED THIS 16th DAY OF July, 1973

APPROVED:

By Harvey L Spraul
Title County Judge

ATTEST:

By Edward Alexander
Title County Court Clerk

Exhibit C

new

LOUDON COUNTY RESOLUTION

No 25-73

A RESOLUTION, pursuant to the authority granted by Chapter 230 of the Private Acts of 1972, to incorporate by reference the provisions of the Southern Standard Building Code and to provide for the administration and enforcement of said Code.

WHEREAS, Chapter 230 of the Private Acts of 1972 authorizes Loudon County to incorporate by reference the provisions of housing, building, electrical, plumbing, and gas codes prepared by technical trade associations and model code organizations, and to provide for the administration, enforcement, and amendment of said codes; and

WHEREAS, Because of the extensive development and building construction in Loudon County, minimum building standards are needed to secure the beneficial interests and purposes thereof - which are public safety, health, and general welfare - through structural strength, stability, sanitation, adequate light, and ventilation, and safety to life and property from fire and other hazards incident to the construction, alteration, repair, removal, demolition, use and occupancy of buildings, structures, or premises.

NOW THEREFORE, BE IT RESOLVED BY THE LOUDON COUNTY QUARTERLY COURT that the 1969 edition of the Southern Standard Building Code as revised in 1972 prepared by the Southern Standard Building Code Congress, except as amended below, is

Exhibit D

hereby adopted to apply to the unincorporated areas of Loudon County, Tennessee, effective September 1, 1973; and

BE IT FURTHER RESOLVED that the Southern Standard Building Code, as adopted in Loudon County, Tennessee, is hereby amended to provide for the following:

Section 102.1 - Building Official. The Building Official shall be appointed by the Loudon County Regional Planning Commission with the approval of the Loudon County Quarterly Court.

Section 107.4 - Schedule of Permit Fees.
(d) In cases where construction, moving, or demolition is commenced prior to the issuance of a building permit, the fee for a building permit will be double the fee ordinarily required, provided, however, that prior to July 1, 1974 if the Building Official is satisfied that the offending party was ignorant of the requirement for a building permit, he shall waive the requirement to double the building permit fee.

Section 111 - Board of Adjustments and Appeals. The Loudon County Board of Zoning Appeals is hereby designated as the Loudon County Board of Adjustments and Appeals.

Section 114 - Violations and Penalties. Any person, firm, or corporation or agent who shall violate a provision of this code or fail to comply therewith or with any of the provisions hereof or who shall erect, construct, alter, demolish or move any structure, or has erected, constructed, altered, repaired, moved or demolished a building or structure in violation of a detailed statement or drawing submitted and approved thereunder or hereunder, shall be guilty of a misdemeanor. Each such person,



firm, or corporation or agent shall be deemed guilty of a separate offense for each and every day or portion thereof during which any violation of any of the provisions of the Code is committed or continued, and upon conviction for any such violation shall be punished by a fine of not more than Fifty Dollars; and

BE IT FURTHER RESOLVED, that three (3) copies of this resolution together with three (3) copies of the Southern Standard Building Code shall be filed in the office of the County Court Clerk for a period of thirty (30) days, and that the matter be further held for consideration as to any additional action necessary; and

BE IT FURTHER RESOLVED, that the County Judge is hereby authorized and directed to cause to be published in a newspaper having general circulation in the county notice of this Resolution; and

BE IT FINALLY RESOLVED, that there is hereby appropriated from the county's entitlement under the State and Local Fiscal Assistance Act of 1972 the sum of Forty-seven Hundred Dollars (\$4,700) for capital expenditures necessary and proper to the establishment of a full-time Office of Building and Road Inspection.

Adopted July 16, 1973

Harvey L. Sprad
COUNTY JUDGE

ATTEST: Edward Alexander
COUNTY COURT CLERK

No 26-13

The following "Road Bond Resolution" was presented and read in full:

RESOLUTION PROVIDING THE DETAILS
OF \$900,000 ROAD BONDS OF LOUDON
COUNTY, TENNESSEE, AUTHORIZING
AND DIRECTING THE SALE THEREOF,
AND LEVYING TAXES TO PAY PRINCIPAL
AND INTEREST AT MATURITY.

WHEREAS, this Quarterly County Court has heretofore on June 4, 1973,
adopted an Initial Resolution authorizing the issuance of not exceeding \$900,000
bonds for road purposes by Loudon County, Tennessee, pursuant to the provisions
of Sections 5-1101 to 5-1125, inclusive, of the Tennessee Code Annotated, as
amended; and

WHEREAS, it is advisable that proceedings be taken to provide the
details of said bonds and to authorize and direct the sale thereof and to levy
taxes to meet principal and interest thereon at maturity;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE QUARTERLY
COUNTY COURT OF LOUDON COUNTY, TENNESSEE, AS FOLLOWS:

Exp. Robert E.

Section 1. That, for the purpose of providing funds in the amount of \$900,000 to pay the cost of constructing certain connecting roads to interchanges in and for said county including all property, real and personal, appurtenant thereto or connected with such project, and pursuant to authority granted by Sections 5-1101 to 5-1125, inclusive, of the Tennessee Code Annotated, as amended, there be issued the negotiable Road Bonds of Loudon County, Tennessee, in the principal amount of \$900,000. Said bonds shall be designated "Road Bonds", shall be dated September 1, 1973, shall be in the denomination of \$5,000 each, and shall be numbered consecutively from 1 to 180, inclusive. Said bonds shall bear interest from the date thereof until paid at a rate not exceeding seven percent (7%) per annum, to be determined at the time of sale thereof, payable on March 1, 1974, and semi-annually thereafter on September 1 and March 1 in each year, with interest falling due on and prior to the maturity of the bonds to be represented by appropriate interest coupons to be attached to said bonds. Both principal and interest on said bonds shall be payable in lawful money of the United States of America, without deduction for exchange or collection charges at a bank to be agreed upon by the purchaser(s) of the bonds or the purchaser(s) of the first emission of bonds and the County Judge. Said bonds shall mature on the first day of September in each year as follows:

<u>AMOUNT</u>	<u>MATURITIES</u>	<u>BOND NUMBERS</u>
\$ 25,000	1976	1-5
25,000	1977	6-10
50,000	1978	11-20
50,000	1979	21-30
50,000	1980	31-40
75,000	1981	41-55
75,000	1982	56-70
75,000	1983	71-85
75,000	1984	86-100
100,000	1985	101-120
100,000	1986	121-140
100,000	1987	141-160

<u>AMOUNT</u>	<u>MATURITIES</u>	<u>BOND NUMBERS</u>
\$100,000	1988	161-180

Bonds of this issue, numbered from 86 to 180, inclusive, maturing on and after September 1, 1984, shall be subject to redemption prior to maturity at the option of the County as a whole, or in part, in inverse numerical order, on September 1, 1983, or on any interest payment date thereafter at the principal amount thereof, accrued interest to the date of redemption and additional interest for each bond redeemed in accordance with the following schedule:

<u>Date of Redemption</u>	<u>Amount of Additional Interest</u>
September 1, 1983 through March 1, 1985	\$150
September 1, 1985 through March 1, 1986	100
September 1, 1986 through March 1, 1987	50
September 1, 1987 and thereafter	None

Notice of call for redemption shall be given by publication of an appropriate notice not less than thirty (30) days prior to the date fixed for redemption in a financial newspaper of general circulation in New York, New York. Like notice shall be given by registered mail to the place of payment of said bonds.

The bonds herein authorized shall be signed by the County Judge with his facsimile signature, countersigned by the County Court Clerk, under the seal or a facsimile of the seal of his office, and the interest coupons to be attached shall be executed by said officials; provided, however, that said County Judge and said County Court Clerk may sign said coupons by their respective facsimile signatures.

Section 2. That said bonds and coupons shall be in substantially the following form:

(FORM OF BOND)
UNITED STATES OF AMERICA
STATE OF TENNESSEE
COUNTY OF LOUDON
ROAD BONDS

No. _____

\$5,000

KNOW ALL MEN BY THESE PRESENTS: THAT THE COUNTY OF LOUDON, in the State of Tennessee, hereby acknowledges itself to owe and for value received promises to pay to bearer the sum of FIVE THOUSAND DOLLARS (\$5,000) lawful money of the United States of America on the first day of September, 19__, with interest thereon at the rate of _____ percent (____%) per annum payable March 1, 1974, and semi-annually thereafter on the first days of September and March of each year on presentation and surrender of the annexed interest coupons as they severally become due. Both principal and interest on said bonds shall be payable in lawful money of the United States of America, without deduction for exchange or collection charges, at _____. For the prompt payment of this bond, both principal and interest at maturity, the full faith, credit and resources of said county are hereby irrevocably pledged.

Bonds of this issue, numbered from 86 to 180, inclusive, maturing on and after September 1, 1984, shall be subject to redemption prior to maturity at the option of the county as a whole, or in part, in inverse numerical order, on September 1, 1983, or on any interest payment date thereafter at the principal amount thereof, accrued interest to the date of redemption and additional interest for each bond redeemed in accordance with the following schedule:

<u>Date of Redemption</u>	<u>Amount of Additional Interest</u>
September 1, 1983 through March 1, 1985	\$150
September 1, 1985 through March 1, 1986	100
September 1, 1986 through March 1, 1987	50
September 1, 1987 and thereafter	None

Notice of call for redemption shall be given by publication of an appropriate notice not less than thirty (30) days prior to the date fixed for redemption in a financial newspaper of general circulation in New York, New York. Like notice shall be given by registered mail to the place of payment of said bonds.

This bond is one of a series of bonds of like date, numbered from 1 to 180, inclusive, aggregating the principal sum of \$900,000, issued by said county for the purpose of providing funds to pay the cost of constructing certain connecting roads to interchanges in and for said county including all property, real and personal, appurtenant thereto or connected with such project. This bond is issued under and in pursuance of the Constitution and Statutes of the State of Tennessee, including Sections 5-1101 to 5-1125, inclusive, of the Tennessee Code Annotated, as amended, and in pursuance of due and proper proceedings had and taken by the Quarterly County Court of said county in regular session assembled on July 16, 1973.

AND IT IS HEREBY CERTIFIED AND RECITED, that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond, did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of said county, including this bond, does not exceed any constitutional or statutory limitations; and that provision has been made for the annual levy and collection of a direct tax on all taxable property in said county for the purpose of paying interest hereon and creating a sinking fund for the payment of the principal hereof when the same shall fall due. This bond and the income herefrom are exempt from all state, county and municipal taxation in the State of Tennessee except inheritance, transfer and estate taxes.

IN TESTIMONY WHEREOF, Loudon County, Tennessee, by its Quarterly County Court, has caused this bond to be signed by its County Judge with his facsimile signature, countersigned by the Clerk of the County Court, under the _____ seal of his office, and the coupons hereto attached to be signed by said County Judge and Clerk by their respective facsimile signatures, and said officials by the execution hereof, do adopt as and for their respective signatures their respective facsimile signatures appearing on said coupons and bonds all this first day of September, 1973.

/S/ HARVEY L. SPROUL
County Judge

Countersigned:

/S/ EDWARD ALEXANDER
County Court Clerk

(FORM OF COUPON)

No. _____

\$ _____

ON THE FIRST DAY OF _____, 19____, the County of Loudon in the State of Tennessee will pay to bearer \$ _____ at _____ for semi-annual interest due that day on its Road Bond, September 1, 1973, Number _____.

/S/ HARVEY L. SPROUL
County Judge

Countersigned:

/S/ EDWARD ALEXANDER
County Court Clerk

Section 3. For the purpose of paying interest on said bonds as the same becomes due, and to create a sinking fund with which to pay off said bonds at their maturity, there be and there is hereby levied in addition to all other taxes on all taxable property in said county a direct annual tax in an amount sufficient for that purpose. That principal and interest due at any time when there be insufficient funds from the foregoing tax levy on hand shall be paid promptly from the current funds of said county, and reimbursement therefor shall be made out of the levy herein provided when the same shall have been collected.

Section 4. Insofar as it may lawfully do so Loudon County through its Quarterly County Court hereby pledges as Additional Security for the payment of the bonds herein authorized such moneys as may be recieved by said county from the Hotel and Motel Occupancy Tax under the provisions of Chapter 232 of the 1972 Private Acts of Tennessee the amount of moneys so pledged not to exceed in any calendar or fiscal year the total principal and interest requirements in such year with respect to the bonds herein authorized and said pledges being subject to the requirements of such acts and to any prior pledges of such moneys. In event of a deficiency of said tax, Loudon County insofar as it may lawfully do so through its Quarterly County Court hereby pledges as Additional Security for the payment of the bonds herein authorized less that portion of the principal and interest which is covered by the proceeds of the Hotel and Motel Occupancy Tax under the provisions of Chapter 232 of the

1972 Private Acts of Tennessee such moneys as may be received by said county from local county sales taxes under the provisions of Sections 67-3049 to 67-3056 of the Tennessee Code Annotated, as amended, (the 1963 Local Option Revenue Act) the amount of moneys so pledged not to exceed in any calendar or fiscal year the total principal and interest requirements in such year with respect to the bonds herein authorized and said pledges being subject to the requirements of such acts and to any prior pledges of such moneys. To the extent that such moneys are actually on hand from the above taxes for the payment of such principal and interest, the ad valorem taxes herein levied may be proportionately reduced in the extension thereof.

Section 5. That said bonds shall be sold by the County Judge of Loudon County, whole or in part, at such time as he deems to be in the public interest, at not less than par and accrued interest, and at a public sale after advertisement thereof, in the manner required by law. Said bonds shall bear interest at the rate or rates specified in the bid or bids accepted therefor, but at no greater interest rate than seven percent (7%) per annum, and there shall be recorded in the minutes of this Court a certificate by the County Judge evidencing the bids received and the award of bonds.

Such action by the County Judge in the sale of said bonds and in fixing the interest rate or rates in accordance with the best bid or bids received and accepted at such sale or sales shall be conclusive and no further action shall be necessary on the part of this Court.

Section 6. That, following the sale of said bonds, the County Judge and County Court Clerk are hereby authorized and directed to execute and deliver said bonds to the purchaser thereof upon payment therefor, and the proceeds from said bonds shall be turned over to the County Trustee and shall be kept separate and apart from all other funds and used only for the purpose for which said bonds are issued, provided, however, the necessary expenses in the issuance and sale of said bonds shall be paid out of the proceeds thereof.

Section 7. That, if any section, paragraph, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Resolution

Section 8. That, all other orders or resolutions in conflict herewith be and the same are hereby repealed insofar as such conflicts exists.

Adopted and approved this 16th day of July, 1973.

/S/ HARVEY L. SPROUL
County Judge

Attest:

/S/ EDWARD ALEXANDER
County Court Clerk

Whereupon it was moved by Justice J.J. Blair, and seconded by Justice Reece Paul Hamilton, that the foregoing Bond Resolution be adopted. A roll call vote was taken and the following Justices voted in favor of the adoption of said resolution:

J.J. Blair	Reece Paul Hamilton
Roy Bledsoe	James M. Hartsook
I.D. Conner	J.G. Hudson

Those opposed: Henry Foster, Curtis A. Williams

Absent: Boyd Duckworth

IT WAS THEREUPON DECREED BY THE COUNTY JUDGE that said resolution has been duly adopted, and said County Court Clerk was ordered to spread same of record on the Minutes of the Court.

* * * * *

Upon motion duly made, seconded and unanimously carried, the Court adjourned.

/S/ HARVEY L. SPROUL
County Judge

Countersigned:

/S/ EDWARD ALEXANDER
County Court Clerk

STATE OF TENNESSEE)
) SS
COUNTY OF LOUDON)

I, Edward Alexander, hereby certify that I am the duly qualified and acting County Court Clerk of Loudon County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of the regular meeting of the Quarterly County Court of Loudon County, Tennessee, held on July 16, 1973; that I have compared said copy with the original minutes record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minutes record insofar as said original record relates to \$900,000 Road Bonds of said county to be dated September 1, 1973.

Witness my official signature under the seal of Loudon County
this _____ day of July, 1973.

Edward Alexander
COUNTY COURT CLERK

(S E A L)

LOUDON COUNTY SCHOOLS

TITLE I BUDGET

73.01

For the period beginning

July 1, 1973

and ending

August 31, 1973

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	
2110.4	Personnel Assisting Superintendent in General Administration	\$1,644.74
2110.6	Accounting Personnel	175.00
2120.2	Travel Expense for Administration Personnel	22.34
2120.8	Telephone and Telegraph	75.14
2130.1	Office Supplies	72.00
2210.2	Supervisors of Instruction (2)	1,791.55
2210.32	Substitute Teachers	67.50
2210.54	Secretary & Clerical Assistant (12 months)	656.25
2220.11	Travel Allowance - 2 Supervisors	24.16
2230.1	Teaching Supplies	61.19
2720.3	Repair of Equipment	170.95
2851.21	Contributions to Social Security	381.03
2851.22	Social Security Handling Charges	4.20
2851.4	Contributions to State Teacher Retirement	290.97
2852.2	Insurance on Equipment	<u>360.00</u>
		\$5,797.02

Exhibit 71

Transfer \$27.50 from Acct. 501-19 (other Contractual Services - Sheriff's Office) to Acct. 501-13 (Surety Bonds).

SCHOOL FUND

		<u>Dr.</u>	<u>Cr.</u>
41	Estimated Revenues (131.81) Voc.Ed. Funds	802.50	
81	Appropriations (2210.31) Voc. Teachers Salaries		802.50

To set up revenue and exp. of Voc. Adult Ed. Funds

The above transfers are to be made retroactive to June 30, 1973.

HIGHWAY FUND

41	Estimated Revenues (144) Rural Road Funds	14,200.00	
81	Appropriations (1204) Expenditures Rural Road Watson Road		14,200.00

To set Rural Road - Watson Road - Project # 13324 (2)

COUNTY GENERAL FUND

Transfer \$10,000.00 from County General Fund Surplus to a working Capital Fund (County Garage).

FEDERAL REVENUE SHARING FUND

97	Unappropriated Surplus	2,700.00	
	Appropriations		2,700.00
	(510-56) Equipment \$1,800.00		
	(510-52) Renovation 900.00		

To reappropriate surplus funds for County Garage.

TITLE -I- 73/01

Approve Title -I- 73/01 Budget for Period July, 1973 to August 31, 1973.

Transfer \$27.50 from Acct. 501-19 (other Contractual Services - Sheriff's Office) to Acct. 501-13 (Surety Bonds).

SCHOOL FUND

		<u>Dr.</u>	<u>Cr.</u>
41	Estimated Revenues (131.81) Voc.Ed. Funds	802.50	
81	Appropriations (2210.31) Voc. Teachers Salaries		802.50

To set up revenue and exp. of Voc. Adult Ed. Funds

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	(510-56) Equipment \$1,800.00		
	(510-52) Renovation 900.00		

To reappropriate surplus funds for County Garage.

TITLE -I- 73/01

Approve Title -I- 73/01 Budget for Period July, 1973 to August 31, 1973.

E. J. Ruben

A RESOLUTION MAKING APPROPRIATIONS FOR THE VARIOUS FUNDS,
DEPARTMENT, INSTITUTIONS, OFFICES AND AGENCIES OF LOUDON
COUNT, TENNESSEE, FOR THE FISCAL YEAR BEGINNING JULY 1,
1973 AND ENDING JUNE 30, 1974

SECTION 1. BE IT RESOLVED by the Quarterly County Court of Loudon County, Tennessee, assembled in regular session on the 16th day of July, 1973, that the amounts hereafter set out are hereby appropriated for the purpose of meeting the expenses of the various funds, departments, institutions, offices and agencies of Loudon County, Tennessee, for the capital outlay, and for meeting the payment of principal and interest on the County's debt maturing during the fiscal year beginning July 1, 1973 and ending June 30, 1974, according to the following schedule:

COUNTY GENERAL FUND

General County Government	\$ 67,548.74
Finance	65,787.48
Administration of Justice	50,706.00
Law Enforcement and Care of Prisoners	123,089.93
Conservation of Natural Resources	12,050.00
Recording and Preservation of Documents	8,375.00
Health and Welfare	33,912.80
Unclassified and Sundry	127,223.74
Sanitation and Waste Disposal	40,250.00
Total County General Fund	<u>4528,943.69</u>

HIGHWAY (TWO-CENT GAS) FUND

Expenditures - Overhead	\$ 47,350.00
Expenditures - First and Fourth District	132,020.00
Expenditures - Second and Fifth District	132,020.00
Expenditures - Third District	66,010.00
Total Highway (Two-Cent Gas) Fund	<u>\$377,400.00</u>

RIGHT-OF-WAY FUND

Trustee's Commission	\$ 150.00
Total Right-of-Way Fund	<u>\$ 150.00</u>

LOUDON COUNTY LEGAL LIBRARY FUND

Books and Periodicals	\$ 2,500.00
Trustee's Commission	25.00
Total Loudon County Legal Library Fund	<u>\$ 2,525.00</u>

DEBT SERVICE FUND

Bond Principal	\$265,000.00
Interest on Bonds	117,106.25
Note Principal	19,262.50
Interest on Notes	1,571.75
Paying Agent's Fees	500.00
Trustee's Commission	5,000.00
Total Debt Service Fund	<u>\$408,440.50</u>

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SPECIAL HIGHWAY PROJECTS

Note Principal	\$ 11,666.67
Note Interest	933.33
Trustee's Commission	783.78
	<hr/>
Total Special Highway Projects	\$ 13,383.78
	<hr/>

GENERAL PURPOSE SCHOOL FUND

Administration	\$ 55,950.00
Instruction	1,408,347.85
Attendance	10,382.00
Health Services	600.00
Transportation	181,700.00
Operation of Plant	171,500.00
Plant Maintenance	42,155.00
Fixed Charges	74,325.00
Food Services	13,414.00
Capital Outlay	46,950.00
Outgoing Transfers	10,000.00
Debt Service	54,269.00
Adult Education	2,640.00
Clearing Accounts	126,750.00
	<hr/>
Total General Purpose School Fund	\$2,198,982.85
	<hr/>

LENOIR CITY SCHOOL FUND

Payments to Lenoir City Schools	\$ 318,198.54
Trustee's Commission	6,644.96
	<hr/>
Total Lenoir City School Fund	\$ 324,843.50
	<hr/>

LOUDON COUNTY MEMORIAL HOSPITAL

Total Operating Expenses	\$ 860,043.00
	<hr/>
Total Loudon County Memorial Hospital Fund	\$ 860,043.00
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LOUDON COUNTY AMBULANCE SERVICE

Total Expenditures for Ambulance Services	\$ 70,802.00
	<hr/>

SECTION 2. BE IT FURTHER RESOLVED, that there are also hereby appropriated certain portions of the commissions and fees for collecting taxes and licenses and for administering other funds which the Trustee, County Court Clerk, Circuit Court Clerk, Register, Sheriff and the Clerk and Master and their officially authorized deputies and assistants may severally be entitled to receive under State laws heretofore or hereafter enacted. Expenditures out of commissions, and/or collected by the Trustee, County Court Clerk, Circuit Court Clerk, Clerk and Master, Register and the Sheriff may be made for such purposes and in such amounts as may be authorized by existing law or by valid order of any court having power to make such appropriations. Any excess commissions and/or fees collected over and above the expenditures duly and conclusively authorized to be paid therefrom, and paid therefrom, shall be paid over to the Trustee and converted into the County General Fund as provided by law.

SECTION 3. BE IT FURTHER RESOLVED, that if the need shall arise, the Budget Committee may with the consent of any official, head of any department or division which may be affected, transfer any amount from any line item of appropriation to any other line item of appropriation in the same fund. Be it further provided that any such transfer shall be

authorized in writing and signed by the Director of Accounts, County Judge, the Budget Committee and the departmental or divisional heads directly concerned. The School Superintendent must also receive the consent of the Board of Education for transfers within each main division of the budget and the consent of the Quarterly County Court for transfers between these main divisions as required by law.

One copy of this authorization shall be filed with the County Court Clerk, one copy with the Chairman of the Budget Committee, and one with each divisional or departmental head concerned. Aforesaid authorization shall clearly state the reasons for the transfer, but this provision shall in no case whatsoever be construed as authorizing transfer from one fund to another, but shall apply solely to transfers within a certain fund.

SECTION 4. BE IT FURTHER RESOLVED, that any appropriation made by this resolution which covers the same purpose for which a specific appropriation is made by statute is made in lieu of but not in addition to said statutory appropriation. The salary, wages, or remuneration of each officer, employee, or agent of the County, shall not be in excess of the amounts authorized by existing law or as set forth in the estimate of expenditures which accompanies this resolution. But provisions for such salaries, wages, or other remuneration hereby authorized shall in no case be construed as permitting expenditures for any department, agency, or division of the County in excess of that appropriation herein for such department, division, or agency of the County. Such appropriation shall constitute the limit to the expenditures of any department, division and agency ending June 30, 1974. The aggregate expenditures for any item of appropriation shall in no instance be more than the amount herein appropriated for such item.

SECTION 5. BE IT FURTHER RESOLVED, that any resolution which may hereafter be presented to the Quarterly County Court providing for appropriations in addition to those made by this Budget Appropriation Resolution shall specifically provide sufficient revenue or other funds, actually to be provided during the fiscal year in which the expenditure is to be made, to meet such additional appropriation.

SECTION 6. BE IT FURTHER RESOLVED, that certain school funds designated as "Clearing Accounts" have been included in the revenue and appropriations for the year ending June 30, 1974 as a memorandum only. It is expressly understood that the County Board of Education may not create or incur expenditures from these funds above actual revenue of such funds. It is further directed that no transfers may be effected between these Clearing Accounts and the operating school funds accounts.

SECTION 7. BE IT FURTHER RESOLVED, that there is hereby appropriated for Rural Road Construction on State-approved projects such amount or amounts as may from time to time be approved by contract with the State Department of Highways.

SECTION 8. BE IT FURTHER RESOLVED, that the County Judge and County Court Clerk are hereby authorized to borrow money on revenue anticipation notes to pay the expenses herein authorized until the taxes and other revenue for the fiscal year 1973-1974 have been collected, not exceeding 60% of the appropriations of each individual fund. The proceeds of loans for each individual fund shall be used only to pay the expenses and other requirements of the fund for which the loan is made and the loan shall be paid out of revenue of the fund for which money is borrowed. The notes evidencing the loans authorized under this section shall be issued under the authority of Sections 5-1031 to 5-1039, inclusive, Tennessee Code Annotated. Said notes shall be signed by the County Judge and countersigned by the County Court Clerk and shall mature and be paid in full without renewal not later than June 30, 1974.

SECTION 9. BE IT FURTHER RESOLVED, that the delinquent County property taxes for the year 1972 and prior years and the interest and penalty thereon collected during the year ending June 30, 1974 shall be apportioned to the various County fund according to the subdivision of the tax levy for the year 1973. The Clerk and Master and the Trustee are hereby authorized and directed to make such apportionment accordingly. Also, that payments in lieu of taxes

from the T.V.A. shall be placed in the various funds of the County in the same proportion as the tax rate is divided except the portion that would ordinarily go to the Department of Education and the Right-of-Way Fund will go to the Debt Service Fund.

Taxes collected in compliance with the Business Tax Act shall be placed in the various funds of the County in the same proportion as the tax rate is divided except the portion that would ordinarily go to the Right-of-Way Fund will go to the Debt Service Fund.

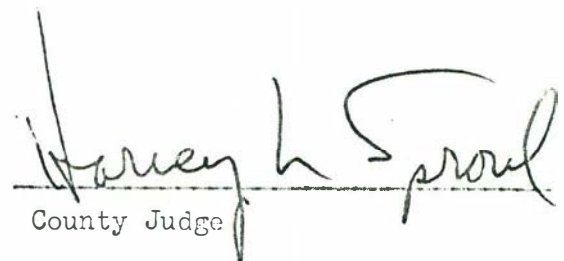
SECTION 10. BE IT FURTHER RESOLVED, that all unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse, and be of no further effect at the end of the fiscal year at June 30, 1974.

SECTION 11. BE IT FURTHER RESOLVED, that any resolution or part of a resolution which has heretofore been passed by the Quarterly County Court which is in conflict with any provision in this resolution be and the same is hereby repealed.

SECTION 12. BE IT FURTHER RESOLVED, that this resolution shall take effect from and after its passage and its provisions shall be in force from and after July 1, 1973. This resolution shall be spread upon the minutes of the Quarterly County Court.

Passed this 16th day of July, 1973.

ADOPTED:


County Judge

A RESOLUTION STATING THE PROPERTY TAX RATE
FOR THE VARIOUS FUNDS OF LOUDON COUNTY AND
LEVYING A COMBINED PROPERTY TAX RATE FOR
THE FISCAL YEAR 1973-74

SECTION 1. BE IT RESOLVED by the Quarterly County Court of Loudon County, Tennessee, assembled in regular session on this 16th day of July, 1973, that the combined property tax rate for Loudon County, Tennessee, for the fiscal year beginning July 1, 1973, shall be \$3.96 on each \$100.00 of taxable property, which is to provide revenue for each of the following funds and otherwise conform to the following levies

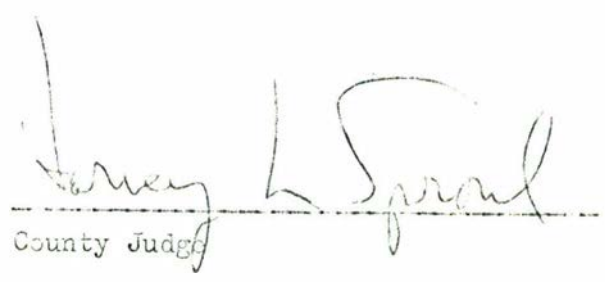
<u>FUND</u>	<u>RATE</u>
County General	1.53
General Purpose School	2.75
Debt Service	.61
Right-of-Way	.02
TOTAL	<u>\$3.96</u>

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Quarterly County Court of Loudon County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution shall be in effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Quarterly County Court.

Passed this 16th day of July, 1973.

ADOPTED:


County Judge

Ef. L. L. I