

BE IT REMEMBERED that the Quarterly County Court met on September 17, 1971, at 8:30 A. M. with the Honorable Harvey L. Sproul, County Judge of said County presiding in a special session, and with Mrs. Addie Ruth Clarke present representing Mr. Edward Alexander, Clerk of said Court; Sheriff Russell opened Court.

Squires present were:

J. J. Blair	Henry C. Foster
R. P. Hamilton	I. D. Conner
Roy Bledsoe	Jack H. Lefler
Curtis A. Williams	James M. Hartsook

Absent:

J. G. Hudson

The Chair directed that the notice of special session be incorporated in the minutes of the meeting, which was in words and figures as follows:

September 10, 1971

TO ALL MEMBERS OF THE LOUDON COUNTY QUARTERLY COURT:

NOTICE OF A SPECIAL SESSION OF THE LOUDON COUNTY QUARTERLY COURT

You and each of you are hereby summoned into a special session of the Loudon County Quarterly Court to be held at the Court House in Loudon, Tennessee, at 8:30 A. M., Friday, September 17, 1971, for the following purpose:

Consideration of approval of proposed amended "Agreement of Intent" involving the construction of a building addition to the Maremont plant.

/s/ Harvey L. Sproul
County Judge

Judge Sproul reminded the Court that as previously requested by the Quarterly Court, a meeting had been held between representatives of the Maremont Corporation, the City of Lenoir City Industrial Bond Board, the City of Loudon, and most of the members of the Loudon County Quarterly Court, at which meeting an informal agreement had been reached as to the terms of the "Agreement of Intent", and that the Maremont Corporation was anxious for the Quarterly Court to approve the Agreement as soon as possible because the Corporation had already begun construction of the building.

It was moved by Squire Conner, seconded by Squire Hamilton, that the following resolution be adopted:

RESOLUTION NO. _____

RESOLUTION AUTHORIZING HARVEY L. SPROUL, COUNTY JUDGE, TO EXECUTE AGREEMENT OF INTENT BETWEEN CITY OF LOUDON, COUNTY OF LOUDON, THE MAREMONT CORPORATION, J. C. BRADFORD COMPANY, AND THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF LENOIR CITY, TENNESSEE, FOR "IN-LIEU-OF-TAX" AGREEMENT FOR NEW ADDITION TO EXISTING MAREMONT PLANT

WHEREAS, the Maremont Corporation desires to build an addition to its existing building, said addition and the equipment therein to be valued at \$1,000,000; and

WHEREAS, conferences, discussions and negotiations have been carried out between the parties involved, and an agreement has been reached as to the adoption of an Agreement of Intent, and the issuance of bonds by the Industrial Development Board of Lenoir City for the purpose of building a \$1,000,000 addition to the existing plant; and

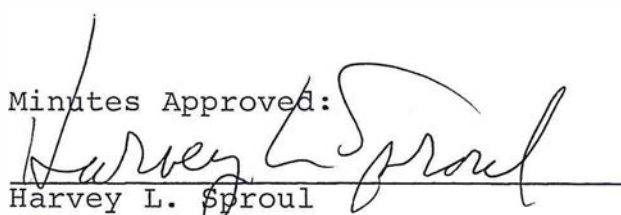
WHEREAS, said Agreement provides for an "In-lieu-of-tax" payment by the Maremont Corporation (for the \$1,000,000 addition to the existing plant) in the amount of \$6,667 to be paid to the City and County (to be divided each year in proportion to the property tax rates for that year) for the period of the lease, which will not run for more than 20 years, the new addition, the land and equipment pertaining thereto, to go on the public tax rolls in 1992 and be treated as any other private industrial property is being treated at that time;

NOW, THEREFORE, BE IT RESOLVED by the Quarterly Court of Loudon County Tennessee, in special session assembled, that County Judge Harvey L. Sproul be authorized to execute the Agreement of Intent, approved by the City of Loudon, the Maremont Corporation, J. C. Bradford & Company, and the Industrial Development Board of the City of Lenoir City, Tennessee, said agreement being attached to and spread upon the minutes of this Court as Exhibit A to this resolution.

Upon roll-call vote, the Clerk recorded 8 ayes and 0 nays, and the Chair declared the resolution adopted. Squire Hudson was absent.

There being no other business, it was moved by Squire Blair, seconded by Squire Foster, and unanimously approved by all Squires present, that the meeting be adjourned at 9:00 A. M.

Minutes Approved:


Harvey L. Sproul
County Judge

October 4, 1971

BE IT REMEMBERED, that the Quarterly Court met on October 4, 1971, at 7:00 P. M. with the Honorable Harvey L. Sproul, County Judge of said County presiding, and with Edward Alexander, Clerk of the Court present; Whereupon Sheriff Russell led the Pledge of Allegiance and opened Court. Upon roll call by the Clerk, Squires present were:

James J. Blair
Jack H. Lefler
I. D- Conner
Henry C. Foster

James M. Hartsook
Curtis A. Williams
Reece P. Hamilton
J. G. Hudson

Squire Bledsoe was absent at the time of the opening of the meeting, but was present later.

The minutes of the September 7, 1971, regular meeting of the Quarterly Court were read, and upon motion by Squire Conner, seconded by Squire Williams, the minutes of the meeting were declared approved by a unanimous vote of all Squires present.

The minutes of the September 17, 1971, special meeting of the Quarterly Court were read, and upon motion by Squire Hamilton, seconded by Squire Foster, the minutes of the special meeting of the Quarterly Court were approved as read, with all Squires present voting aye.

As a part of the County Judge's report, he stated that Attorney Arthur Fowler, who had been investigating the Riverside Cemetery matter for the County, had now recommended that a suit be filed in order to re-establish the boundaries of the Cemetery, and to re-establish an administration to operate and handle the matters concerning the Cemetery, to include taking action to oust anyone who may be on the Cemetery property illegally. Judge Sproul stated that he didn't know of any other organization or body that would have any greater interest or responsibility to take action in the matter other than the Quarterly Court. It was moved by Squire Blair, seconded by Squire Lefler, and unanimously approved that the County Judge be authorized to direct Attorney Fowler to proceed in this matter. Squire Bledsoe had entered the meeting.

Upon motion by Squire Hamilton, seconded by Squire Foster, and unanimously approved, the July, 1971, minutes of the

October 4, 1971

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