

Loudon County Commission

Loudon, Tennessee

Monday, June 24, 2024

Courthouse Annex

6:00 pm

AGENDA

Budget Adoption Meeting

1) Director of Accounts and Budgets – Erin Rice

- A) Consideration of recommendation to approve A Resolution Making Appropriations for the Various Funds, Departments, Institutions, Offices and Agencies of Loudon County, Tennessee for the year beginning July 1, 2024 and Ending June 30, 2025.
- B) Consideration of recommendation to approve A Resolution Fixing the Tax Levy in Loudon County, Tennessee for the Fiscal Year Beginning July 1, 2024.
- C) Consideration of recommendation to approve A Resolution Making Appropriations to Non-Profit Organizations Serving Loudon County, Tennessee for the Year Beginning July 1, 2024 and Ending June 30, 2025

DRAFT

DRAFT FOR PROPOSAL

RESOLUTION #

**A RESOLUTION MAKING APPROPRIATIONS FOR THE VARIOUS FUNDS,
DEPARTMENTS, INSTITUTIONS, OFFICES AND AGENCIES OF LOUDON COUNTY,
TENNESSEE, FOR THE YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025**

SECTION 1. BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee, assembled in session on the 24th day of June, 2024, that the amounts hereafter set out are hereby appropriated for the purpose of meeting the expenses of the various funds, departments, institutions, offices and agencies of Loudon County, Tennessee, for the capital outlay, and for meeting the payment of principal and interest on the County's debt maturing during the year beginning July 1, 2024 and ending June 30, 2025 according to the following schedule:

	Budget Request	Amds to Budget	Amended Budget
101 GENERAL FUND			
51100 County Commission	242,847		242,847
51210 Board of Equalization	3,440		3,440
51220 Beer Board	3,000		3,000
51240 Other Boards & Committees (Planning/BZA)	9,500		9,500
51300 County Mayor	243,490		243,490
51310 Personnel Office	139,717		139,717
51400 Legal Fees	380,000		380,000
51500 Election Commission	544,939		544,939
51600 Register of Deeds	448,208		448,208
51720 Planning	190,934		190,934
51750 Codes Compliance (Bldg Comm)	423,577		423,577
51760 Geographical Information System	83,345		83,345
51800 County Buildings	1,618,943		1,618,943
51900 Other General Administration	379,477		379,477
51910 Preservation of Records	1,000		1,000
52100 Accounting and Budgeting	840,500		840,500
52200 Purchasing	320,662		320,662
52300 Property Assessor's Office	686,086		686,086
52400 County Trustee's Office	463,966	0	463,966
52500 County Clerk's Office	1,031,359		1,031,359
52600 Data Processing	229,126		229,126
53100 Circuit Court	580,338		580,338
53300 General Sessions	863,131		863,131
53310 General Sessions Judge	596,013		596,013
53400 Chancery Court	458,539	0	458,539
53500 Juvenile Court	369,199		369,199
53700 Judicial Commissioners	86,771		86,771
53900 Other Administration of Justice	19,300		19,300
53920 Courtroom Security	1,500		1,500
53930 Victim Assistance Programs	30,000		30,000
54110 Sheriff's Department	7,150,414		7,150,414
54120 Special Patrol	83,000		83,000

54130 Traffic Control	34,500		34,500
54160 Administration of Sexual Offender	12,250		12,250
54210 Jail	5,035,732		5,035,732
54320 Rural Fire Protection	526,500		526,500
54410 Homeland Security & Emergency Management	227,056	0	227,056
54490 Other Emergency Management	19,000		19,000
54610 County Coroner/Medical Examiner	125,000		125,000
54900 Other Public Safety	545,000		545,000
55110 Health Department	41,388		41,388
55120 Rabies and Animal Control	553,656		553,656
55190 Other Local Health Services (DGA)	516,400		516,400
56300 Senior Citizens Assistance	306,428		306,428
57100 Agriculture Extension Service	213,020		213,020
57500 Soil Conservation	54,937		54,937
57700 Flood Control	2,000		2,000
57800 Storm Water Management	4,000		4,000
58110 Tourism	120,000		120,000
58120 Economic and Industrial Agencies	183,106		183,106
58130 General Welfare Assistance	6,750		6,750
58300 Veteran's Service	80,687		80,687
58500 Contributions to Other Agencies	78,000		78,000
58600 Employee Benefits	217,158		217,158
58900 Miscellaneous	555,000		555,000
99100 Transfers to Other Funds	86,915		86,915
Total General Fund	<u>28,066,805</u>	<u>0</u>	<u>28,066,805</u>
 112 COURTHOUSE & JAIL MAINTENANCE FUND			
58900 Miscellaneous	2,000		2,000
99100 Transfers to Other Funds	100,000		100,000
Total Courthouse & Jail Maintenance Fund	<u>102,000</u>	<u>0</u>	<u>102,000</u>
 114 LAW LIBRARY			
56500 Libraries	3,600		3,600
58900 Miscellaneous	150		150
Total Law Library Fund	<u>3,750</u>	<u>0</u>	<u>3,750</u>
 115 PUBLIC LIBRARIES			
56500 Libraries	442,715		442,715
Total Public Library Fund	<u>442,715</u>	0	<u>442,715</u>
 116 SOLID WASTE/SANITATION FUND			
55720 Sanitation Education (Litter Grant)	49,200		49,200
55732 Convenience Center	1,174,235		1,174,235

55739-TIR Other Waste Collection	50,000		50,000
Total Solid Waste/Sanitation Fund	<u>1,273,435</u>	<u>0</u>	<u>1,273,435</u>
119 INDUSTRIAL/ECONOMIC DEVELOPMENT FUND			
58120 Industrial Development	5,300		5,300
58900 Miscellaneous	0		0
Total Industrial/Economic Development Fund	<u>5,300</u>	<u>0</u>	<u>5,300</u>
121 SPECIAL PURPOSE FUND (OPIOID)			
54110 Sheriff's Department	276,000		276,000
Total Special Purpose Fund	<u>276,000</u>	<u>0</u>	<u>276,000</u>
122 DRUG CONTROL FUND			
54150 Drug Enforcement	160,500		160,500
Total Drug Control Fund	<u>160,500</u>	<u>0</u>	<u>160,500</u>
127 Other General Government Special Revenue Fund			
91402 American Rescue Plan Act Grant	250,000		250,000
91403 American Rescue Plan Act Grant	158,918		158,918
Total Other Gen Govt Special Revenue Fund	<u>408,918</u>	<u>0</u>	<u>408,918</u>
128 OTHER SPECIAL REVENUES (FEDERAL DRUG FUND)			
54150 Drug Enforcement	1,000		1,000
Total Special Revenue (Federal Drug) Fund	<u>1,000</u>	<u>0</u>	<u>1,000</u>
131 HIGHWAY/PUBLIC WORKS FUND			
61000 Administration	1,240,585		1,240,585
62000 Highway and Bridge Maintenance	1,057,000		1,057,000
63100 Equipment Operation and Maintenance	362,000		362,000
65000 Other Charges	200,556		200,556
66000 Employee Benefits	636,836		636,836
68000 Capital Outlay	2,148,131		2,148,131
99100 Transfers Out			0
			0
Total Highway/Public Works Fund	<u>5,645,108</u>	<u>0</u>	<u>5,645,108</u>

141 GENERAL PURPOSE SCHOOL FUND

71100 Regular Instruction Program	30,383,336		30,383,336
71200 Special Education Program	4,281,951		4,281,951
71300 Vocational Education Program	1,830,594		1,830,594
72110 Attendance	84,901		84,901
72120 Health Services	880,498		880,498
72130 Other Student Support	1,861,605		1,861,605
72210 Regular Instruction Program	2,344,552		2,344,552
72220 Special Education Program	636,496		636,496
72230 Vocational Education Program	191,623		191,623
72250 Technology	1,262,734		1,262,734
72310 Board of Education	877,735		877,735
72320 Office of Superintendent	432,939		432,939
72410 Office of the Principal	1,399,492		1,399,492
72510 Fiscal Services	107,438		107,438
72610 Operation of Plant	4,708,418		4,708,418
72620 Maintenance of Plant	277,000		277,000
72710 Transportation	2,538,806		2,538,806
72901 COVID-19 Expenditures	50,000		50,000
73300 Community Services	57,998		57,998
73400 Early Childhood Education	1,016,109		1,016,109
Total General Purpose School Fund	<u>55,224,225</u>	<u>0</u>	<u>55,224,225</u>

142 SCHOOL FEDERAL PROJECTS

71100 Instruction Program	754,783.36		754,783.36
71200 Special Education Program	831,281.00		831,281.00
71300 Vocational Education Program	50,000.00		50,000.00
72130 Other Student Support	88,328.69		88,328.69
72210 Regular Instruction Program	485,655.42		485,655.42
72220 Special Education Program	314,717.00		314,717.00
72230 Career & Technical Education Program	4,300.00		4,300.00
Total School Federal Projects	<u>2,529,065.47</u>	<u>0.00</u>	<u>2,529,065.47</u>

BE IT FURTHER RESOLVED, that the budget for the School Federal Projects Fund shall be the budget approved for separate projects within the fund by the Tennessee Department of Education and the local Board of Education.

143 CENTRAL CAFETERIA FUND

73100 Food Service	3,121,162		3,121,162
Total Central Cafeteria Fund	<u>3,121,162</u>	<u>0</u>	<u>3,121,162</u>

151 GENERAL DEBT SERVICE FUND			
82110 Principal-General Government Debt Service	895,000		895,000
82210 Interest- General Government-Debt	425,428		425,428
82310 Other Debt Service	240,972		240,972
Total General Debt Service Fund	<u>1,561,400</u>	<u>0</u>	<u>1,561,400</u>
 156 EDUCATION DEBT SERVICE FUND			
82130 Education Debt Principal	3,788,000		3,788,000
82230 Education Debt Interest	994,442		994,442
82330 Education Debt Other	125,000		125,000
Total Education Debt Service Fund	<u>4,907,442</u>	<u>0</u>	<u>4,907,442</u>
 171 GENERAL CAPITAL PROJECTS FUND			
91110 General Administration Projects	250,000		250,000
			0
Total General Capital Projects Fund	<u>250,000</u>	<u>0</u>	<u>250,000</u>
 176 HIGHWAY CAPITAL PROJECTS FUND			
91200 Highway and Street Capital Projects	146,919		146,919
			0
Total Highway Capital Projects Fund	<u>146,919</u>	<u>0</u>	<u>146,919</u>
 177 EDUCATION CAPITAL PROJECTS FUND			
91300 Education Capital Projects	0		0
Total Education Capital Projects Fund	<u>0</u>	<u>0</u>	<u>0</u>

SECTION 2. BE IT FURTHER RESOLVED, that there are also hereby appropriated certain portions of the commissions and fees for collection taxes and licenses and for administering other funds which the Trustee, County Clerk, Circuit Court Clerk, Clerk and Master, Register, and the Sheriff and their officially authorized deputies and assistants may severally be entitled to receive under State Laws heretofore or hereafter enacted. Expenditures out of commissions, and/or fees collected by the Trustee, County Clerk, Circuit Court Clerk, Clerk and Master, Register, and the Sheriff may be made for such purposes and in such amounts as may be authorized by existing law or by valid order of any Court having power to make such appropriations. Any excess commissions and/or fees collected over and above the expenditures duly and conclusively authorized shall be paid over to the Trustee and converted into the General Fund as provided by law.

SECTION 3. BE IT FURTHER RESOLVED, that if any fee officials, as enumerated in Section 8-22-101 TCA, operate under provisions of Section 8-22-104, TCA, provisions of the preceding paragraph shall not apply to those particular officials.

SECTION 4. BE IT FURTHER RESOLVED, that any amendments to the budget, except for amendments to the budget for funds under supervision of the Superintendent of Schools, shall be approved as provided in Section 5-9-407. The Superintendent of Schools must receive approval of the Board of Education for transfers within each major category of the budget, and approval of both the Board of Education and Board of County Commissioners for transfers between major categories as required by law.

One copy of each amendment shall be filed with the County Clerk, one copy with the Chairman of the Budget Committee, and one copy with each divisional or departmental head concerned. The reason(s) for each transfer shall be clearly stated; however, this section shall in no case whatsoever be construed as authorizing transfer from one fund to another, but shall apply solely to transfers within a certain fund.

Provided further that only the Loudon County Legislative Body as a whole shall give approval for transfer to or from any line item involving salaries and between Functions. The detailed printout: " Loudon County Fiscal Year 2025 Budget " dated July 1, 2024, is adopted by reference for line item details.

SECTION 5. BE IT FURTHER RESOLVED, that in the Budget for the Road or Highway Fund, approximately \$750,552 is anticipated to be produced by the local tax levy. Such portion of this money as is needed shall be used for the required "match money" in order to receive the maximum allocation of State Road monies; the liability insurance will likewise be paid for out of this money.

SECTION 6. BE IT FURTHER RESOLVED, that all disbursements from 101-51910, Preservation of Records, require the review and approval of the Budget Committee prior to encumbrance.

SECTION 7. BE IT FURTHER RESOLVED, that payments in lieu of taxes received from Morgan Olson, LLC as described in Resolution #101915-A and 100316-F will be receipted to County General Fund 101. The Resolution and Equipment Lease indicate that payments in lieu of taxes shall be paid over a ten-year period, for each Tax Year commencing January 1, 2017 and continuing through and including the Tax Year ending December 31, 2026.

SECTION 8. BE IT FURTHER RESOLVED, that payments in lieu of taxes received from Tate & Lyle as described in Resolution #040317-A will be receipted to funds assigned property tax at the date of execution

of the agreement, or as assigned by County Commission during the budgeting process each year. The Resolution and Equipment Lease Agreement indicate that payments in lieu of taxes shall be paid over a ten-year period, for each Tax Year, commencing with the Tax Year beginning on January 1, 2017 and continuing through and including the Tax Year ending December 31, 2026, a payment in lieu of taxes equal to \$1,700,000.

SECTION 9. BE IT FURTHER RESOLVED, that Loudon County Commission is authorized to accept and receive gifts and donation of money, and if such donations are offered subject to conditional or restrictive terms, the gift must be accepted by majority vote of the county legislative body and must be used by the county subject to the terms of such conditions or restrictions. Loudon County Commission hereby accepts any such gifts or donations and resolve to utilize such subject to any conditional terms expressed by the contributor.

SECTION 10. BE IT FURTHER RESOLVED, that in previous years Loudon County Sheriff and Highway Superintendent have been paid the minimum annual compensation certified by the State of Tennessee each year, plus an additional supplement. Beginning with Fiscal Year 2022-2023, Loudon County Sheriff and Highway Superintendent will receive the minimum annual compensation certified by the State of Tennessee without any additional supplement.

SECTION 11. BE IT FURTHER RESOLVED, that the annual compensation of Loudon County Commission members shall be frozen at the amount received in FY 2022-2023; i.e., \$11,224 annually. This appropriation will be reviewed annually.

SECTION 12. BE IT FURTHER RESOLVED, that revenues from the collection of Adequate Facilities Tax shall be receipted as follows: As stated in Resolution #081621-A, 15% = 12.5% to Lenoir City Schools and the remaining 2.5% to Education Capital Projects Fund 177.

For the remaining 85% = the first \$200,000 to Education Capital Projects Fund 177; the balance to Education Debt Service Fund 156.

SECTION 13. BE IT FURTHER RESOLVED, that School Federal Projects Fund 142 operates on a reimbursement basis; therefore, a cash deficit may exist at various times throughout the fiscal year due to a slow turn-around time for reimbursements from the State of Tennessee. In order to provide operating funds until federal reimbursements are received by a L.E.A., the State Department of Education permits the transfer of available fund balance from General Purpose School Fund 141 to School Federal Projects Fund 142 upon approval by the Board of Education and County Commission. Loudon County Commission hereby authorizes transfer of funds for the stated purpose upon approval by Loudon County Board of Education.

According to correspondence from the State Department of Education dated August 24, 2009, transferred funds would remain in School Federal Projects Fund 142 indefinitely or until the School Board and/or County Commission act to transfer the funds back to General Purpose School Fund 141. If funds are transferred from General Purpose School Fund 141 to School Federal Projects Fund 142 for the reasons stated here within, Loudon County Commission will take separate action to transfer the funds back to General Purpose School Fund 141 upon approval by the Board of Education to do so.

SECTION 14. BE IT FURTHER RESOLVED, that various revenues shall be accrued as follows: Investment interest: Fund 141 shall earn interest from investments in Funds 141 and 142; Fund 143 shall earn interest from investments in Fund 143; Fund 156 shall earn interest from Funds 177 and 156; Fund 151 shall earn interest from Fund 151; and all other investment interest shall accrue to Fund 101.

One-half of the Rural Sales Tax (this is the only discretionary portion) shall be accrued as follows: 27.00% to Fund 116 Solid Waste Fund; 73.00% to County General Fund 101.

Hotel/Motel Tax shall accrue to Fund 101 General Fund as required in Private Act 1972 Chapter 232.

The FY 2024-2025 budget includes an appropriation of \$120,000 to provide funding assistance to Loudon County Chamber of Commerce. This appropriation will be disbursed quarterly, with no relation to Hotel/Motel Tax.

Revenues from the collection of Telephone Commissions shall be receipted as follows: the first \$100,000 to County Drug Fund 122; the balance to County General Fund 101.

SECTION 15. BE IT FURTHER RESOLVED, that beginning in FY 2024 there shall be a commitment to Fire Safety in the amount of \$560,000. It is not appropriated at the time of FY 2025 budget adoption. The appropriations shall follow the budget amendment process prior to distribution. The commitment amount shall be reviewed annually.

SECTION 16. BE IT FURTHER RESOLVED, that any appropriations made by this resolution which cover the same purpose for which a specific appropriation is made by statute is made in lieu of but not in addition to said statutory appropriation. The salary, wages, or remuneration of each officer, employee, or agent of the County shall not be in excess of the amounts authorized by existing law or as set forth in the estimate of expenditures which accompanies this resolution. Provided, however, that appropriations for such salaries, wages, or other remuneration hereby authorized shall in no case be construed as permitting expenditures for an office, agency, institution, division or department for the year ending June 30, 2025. The aggregate expenditures for any item of appropriation shall in no instance be more than the amount herein appropriated for such item.

SECTION 17. BE IT FURTHER RESOLVED, that any resolution which may hereafter be presented to the Board of County Commissioners providing for appropriations in addition to those made by this Budget Appropriation Resolution shall specifically provide sufficient revenue or other funds, actually to be provided during the year in which the expenditure is to be made, to meet such additional appropriation. Said appropriating resolution shall be submitted to and approved by the State Director of Local Finance after its adoption as provided by section 9-21-403, TCA.

SECTION 18. BE IT FURTHER RESOLVED, that the County Mayor and County Clerk are hereby authorized to borrow money on revenue anticipation notes, provided such notes are first approved by the Director of Local Finance, to pay for the expenses herein authorized until the taxes and other revenue for the year 2024-2025 have been collected. The proceeds of loans for each individual fund shall not exceed 60% of the appropriations of each individual fund and shall be used only to pay the expenses and other requirements of the fund for which the loan is made. The loan shall be paid out of revenue from the fund for which money is borrowed. The notes evidencing the loans authorized under this section shall be issued under the applicable sections of Title 9, Chapter 21, Tennessee Code Annotated. Said notes shall be signed by the County Mayor and counter-signed by the County Clerk and shall mature and be paid in full without renewal not later than June 30, 2025.

SECTION 19. BE IT FURTHER RESOLVED, that the Trustee's Prior year taxes shall be distributed based on the proration of taxes in place at the time of the tax levy. The Clerk and Master's collections of taxes shall be prorated based on the Current Year Tax rate in effect. Interest/Penalties shall be prorated based on the respective proration of taxes.

SECTION 20. BE IT FURTHER RESOLVED, that all unencumbered balances of appropriations remaining at the end of the year shall lapse, and be of no further effect at the end of the year at June 30, 2025.

SECTION 21. BE IT FURTHER RESOLVED, that any resolution or part of a resolution which has heretofore been passed by the Board of County Commissioners which is in conflict with any provision in this resolution be and the same is hereby repealed.

SECTION 22. BE IT FURTHER RESOLVED, that this resolution shall take effect from and after its passage and its provisions shall be in force from and after July 1, 2024. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed the 24th day of June, 2024.

Attest:

County Clerk

County Chairman

County Mayor

DRAFT

DRAFT for PROPOSAL

RESOLUTION # _____

RESOLUTION FIXING THE TAX LEVY IN LOUDON COUNTY, TENNESSEE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024

SECTION 1. BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee, assembled in session on the 24th day of June, 2023, that the combined property tax rate for Loudon County, Tennessee for the year beginning July 1, 2024, shall be \$1.5183 on each \$100.00 of taxable property outside the city limits of Lenoir City, and \$1.3883 on each \$100.00 of taxable property inside the city limits of Lenoir City, which is to provide revenue for each of the following funds and otherwise conform to the following levies:

<u>Fund</u>	<u>Outside Rate</u>	<u>1. Inside Rate</u>
General	0.5753	0.5753
Public Libraries	0.0123	0.0123
Highway/Public Works	0.0244	0.0244
General Purpose School	0.7127	0.7127
General Debt Service	0.0384	0.0384
Education Capital Projects	0.0200	0.0200
Highway Capital Projects	0.0052	0.0052
Education Debt Service	0.1300	0.0000
Total	1.5183	1.3883

1. Within corporate city limits of Lenoir City.

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Loudon County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed this 24th day of June, 2024.

County Chairman

Attest:

County Clerk

County Mayor

DRAFT

RESOLUTION #

FY2025
Proposal
Draft

A RESOLUTION MAKING APPROPRIATIONS TO NONPROFIT ORGANIZATIONS SERVING LOUDON COUNTY, TENNESSEE FOR THE YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025

WHEREAS, Section 5-9-109, Tennessee Code Annotated, authorizes the Loudon County Legislative Body to make appropriations to various nonprofit charitable and civic organizations; and

WHEREAS, Section 5-9-101, Tennessee Code Annotated, authorizes the Loudon County Legislative Body to make appropriations for various miscellaneous purposes; and

WHEREAS, the Loudon County Legislative Body recognizes the various nonprofit charitable organizations providing services in Loudon County have great need of funds to carry on their nonprofit charitable work.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Loudon County on this 24th day of June, 2024

SECTION 1. That one million, four hundred fifty-five thousand, one hundred seventy-four dollars (\$1,455,174) be appropriated to nonprofit organizations serving Loudon County as reflected below.

		FY 2025 Proposal	FY 2024
	<u>Agency</u>		
101-54320-316	Philadelphia Fire Department	125,000	100,000
101-54320-316	Greenback Fire Department	125,000	100,000
101-54320-316	Tellico Village Fire Department	125,000	100,000
101-54320-316	Loudon County Fire Rescue	150,000	140,000
101-54900-316	Loudon County Emergency Communications District	545,000	545,000
101-54320-316	Rarity Bay First Responders	1,500	1,500
101-57500-316	Loudon County Soil Conservation District	3,500	3,500
101-57700-316	Sweetwater Creek Water Shed District	2,000	2,000
101-58110-316	Loudon County Chamber of Commerce	120,000	120,000
101-58120-316	Loudon County Economic Development Agency	177,174	177,174
101-58130-316	Riverside Cemetery	3,000	3,000
101-58500-316	Child Advocacy Center of the 9th Judicial District	42,000	42,000
101-58500-316	Lost Vets Rescue	2,000	0
101-58500-316	Beauty for Ashes	8,000	0
101-58500-316	Iva's Place Crisis Center for Women	0	8,000
101-58500-316	Good Samaritan Center of Loudon County	13,000	13,000
101-58500-316	Our Place Adult Day Center	10,000	10,000
101-58500-316	Loudon County Sheriffs' Dept Benevolent Fund	3,000	3,200
	Total	<u>1,455,174</u>	<u>1,368,374</u>

BE IT FURTHER RESOLVED, that all appropriations enumerated in Section 1 above are subject to the following conditions:

- 1) That the nonprofit organizations to which funds are appropriated shall file with the County Clerk and the disbursing officials a copy of any annual report of its business affairs and transactions and the proposed use of the county's funds in accordance with rules promulgated by the Comptroller of the Treasury, Chapter 0380-2-7. Such annual report shall be prepared and certified by the chief financial officer of such nonprofit organization in accordance with Section 5-9-109(c), Tennessee Code Annotated.
- 2) That said funds must only be used by the named nonprofit charitable organizations in furtherance of their nonprofit charitable purposes benefiting the general welfare of the residents of Loudon County.
- 3) That it is the expressed interest of the County Commission of Loudon County in providing these funds to the above named nonprofit charitable organizations to be fully in compliance with Chapter 0380-2-7 of the rules of the Comptroller of the Treasury, and Section 5-9-109, Tennessee Code Annotated, and any and all other laws which may apply to county appropriations to nonprofit organizations and so this appropriation is made subject to compliance with any and all of these laws and regulations.

BE IT FINALLY RESOLVED that this resolution shall take effect from and after its passage and its provisions shall be in force from and after July 1, 2024. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed the 24th day of June 2024.

Attest:

County Clerk

County Chairman

County Mayor