

Loudon County Commission

Loudon, Tennessee

Monday, March 4, 2024

Courthouse Annex

6:00 pm

AGENDA

Regular Meeting

Public Hearing

To provide public comment, prior to the start of the meeting please write your name on the sign-up sheet located on the podium for the Public Hearing

- 1) Opening of Meeting, Pledge of Allegiance to the Flag of the United States, Invocation
- 2) Roll Call
- 3) Adoption of March 4, 2024 County Commission Agenda
- 4) Reading and Acceptance of February 5, 2023 Loudon County Commission Minutes
- 5) General Public Comments
- 6) Loudon County Codes Enforcement Director – Jim Jenkins
 - A) The Grove at Cedar Hills
- 7) Mayor – Buddy Bradshaw
 - A) Juvenile Van
(Moving van from the juvenile center to the county building so that all county agencies have access to the van)
- 8) Commissioner – Bill Geames
 - A) TN National Resolution

9) Commissioner – Rosemary Quillen

- A) Interlocal Agreement for the Fire Safety Training Center

10) Director of Accounts & Budgets - Erin Rice

- A) Consideration of recommendation for additional funding at the Courthouse for alternates in the amount of \$323,975; to be funded as follows:
1. \$268,576 from Fund 112 – Courthouse/Jail Maintenance Fund
 2. \$55,399 from the remaining unassigned ARPA funds
- B) Consideration of recommendation for application approval and grant acceptance for FY 2025 Pettway Grant for Libraries – no matching funds
- C) Consideration of recommendation for 2 additional full-time and 1 part-time employees at the County Clerk's Office
- D) Consideration of recommendation to approve ARPA fund resolutions as follows:
1. \$21,000 – District 1 – Commissioner Randolph and Commissioner Geames – to be contributed to Loudon City on behalf of Loudon City Fire Department to build a "Baby Box"
 2. \$55,399 from the remaining unassigned ARPA funds to be used for Courthouse alternates (not covered by insurance)
- E) Consideration of recommendation to approve line adjustments and/or amendments in the following funds:
1. County General Fund 101
 2. Courthouse/Jail Maintenance Fund 112
 3. Special Revenue (ARPA) Fund 127
 4. Highway Department Fund 131
 5. General Purpose School Fund 141
 6. School Federal Projects Fund 142
 7. Central School Cafeteria Fund 143
 8. General Capital Projects Fund 171
- F) Monthly reports:
1. Approved Budget Committee minutes – January 22, 2024
 2. Summary Financial Reports for February 2024
- G) Debt Report presented at workshop on February 20, 2024

11) Commissioner – Adam Waller

A) Bonds and Notaries

Sarah Bolt, Jordan Booker, Jayme Brown, Karen H. Burrell, Teresa J. Hauger,
Mark P. Knisely, Christopher L. Lawson, Jackie Sue MacDonald, Melissa Ann
Marshall, Sharon Faye Petersen, Lorie Raby, Ashley Russell, Mark W. Williams

LOUDON COUNTY COMMISSION
LOUDON COUNTY, TENNESSEE
Monday, February 5, 2024
Courthouse Annex Building
6:00 P.M.

DRAFT

REGULAR COMMISSION MINUTES

- (1) Opening of Meeting BE IT REMEMBERED, that the Board of Commission of Loudon County convened in regular session in Loudon, Tennessee on the 5th day of February 2024.
- Commission Chairman Cullen called the meeting to order at 6:00 pm.
- Commissioner Van Shavern opened the County Commission Meeting by leading the Pledge of Allegiance to the Flag of the United States of America, and then gave the invocation.
- (2) Roll Call Upon Roll Call, the following commissioners were present: Chase Randolph, Bill Geames, William Jenkins, Rosemary Quillen, Gary Whitfield, Henry Cullen, Joe Morrison, Van Shaver, Adam Waller (a)
- Also present, was Mayor - Buddy Bradshaw, Director of Accounts and Budgets - Erin Rice and Chief Deputy - Tammie Wampler.
- (3) Agenda Adoption Commission Chairman Cullen requested that the February 5, 2024 agenda be adopted. Commissioner Geames requested that a resolution for Tennessee National be reviewed for immediate attention. TVA has asked for it as soon as possible is why it is being added to the agenda.
- Commissioner Shaver made a motion to approve the agenda as amended.
- Commissioner Randolph seconded the motion.
- Upon Voice Vote, the motion PASSED unanimously.
- (4) Minutes Approved Commission Chairman Cullen requested that the January 2, 2024 Loudon County Commission Meeting Minutes be accepted.
- Commissioner Shaver made the motion to accept the minutes as written.
- Commissioner Geames seconded the motion.
- Upon Voice Vote, the motion PASSED.
- (5) General Public Comments Commission Chairman Cullen called to the floor those who signed up for General Public Comments. The following people spoke:
- 1) Pat Hunter - February 5th, agenda items BD, Funds 101, 171 & 156
- 2) John Cook - The Grove at Cedar Hills
- (6) Zoning Resolution - Temporary Use Regulations Loudon County Codes Enforcement Director - Jim Jenkins presented to commission the following Zoning Item:
- A RESOLUTION TO AMEND THE LOUDON COUNTY ZONING RESOLUTION, ARTICLE 4 SUPPLEMENTARY PROVISIONS APPLYING TO SPECIFIC DISTRICTS SECTION 4.030 TEMPORARY USE REGULATIONS, PURSUANT TO TENNESSEE CODE ANNOTATED, SECTION 13-7-105.
- Commissioner Shaver made a motion to approve the zoning resolution that came by recommendation of the planning commission.
- Commissioner Randolph seconded the motion.
- Upon Voice Vote, the motion PASSED. RESOLUTION 020524-A

DRAFT

- (7) Codes Enforcement / Bond Issue Possibility
Commissioner Waller requested that Loudon County Codes Enforcement Director – Jim Jenkins look into the possibility of having a three-year bond for issues and can it be enforced? Request made to report back at the next workshop.
- (8) Coffee Culture Resolution
Mayor – Buddy Bradshaw presented to commission the resolution with Coffee Culture LLC.
Commissioner Randolph made a motion to approve the resolution.
Commissioner Waller seconded the motion.
Upon Voice Vote, the motion PASSED. RESOLUTION 020524-B
- (9) TDEC ARP Resolution
Mayor- Buddy Bradshaw presented to commission the TDEC ARP Resolution. This resolution helps us to meet the eligibility criteria within the grant itself for the two projects. (Tellico Village Project and the Greenback Sewer Project)
Commissioner Satterfield made a motion to approve the resolution.
Commissioner Geames seconded the motion.
Upon Voice Vote, the motion PASSED. RESOLUTION 020524-C
- (10) Tennessee National Resolution Moved to Next Workshop
Commissioner Geames pulled the added resolution item for Tennessee National and will have it presented at the next workshop and have the final prepared resolution ready. The resolution was only a sample resolution that was being presented at this meeting.
- (11) ARPA Funds - \$ 495,000 District 3/ \$ 25,000 Unassigned
Director of Accounts and Budgets – Erin Rice presented to commission the following items:
Consideration of recommendation to approve an ARPA fund resolution for the Greenback Sewer Project to appropriate as follows:
1. \$495,000 – District 3 – Commissioner Satterfield
2. \$25,000 from the remaining unassigned ARPA funds
Commissioner Satterfield made a motion to approve the resolution.
Commissioner Shaver seconded the motion.
Commission Chairman Cullen called for a roll call vote.
Upon Roll Call Vote, the following commissioners voted AYE: Geames, Jenkins, Quillen, Satterfield, Whitfield, Cullen, Morrison, Shaver, Waller, Randolph (10)
Upon Roll Call Vote, the motion PASSED unanimously. RESOLUTION 020524-D
- (12) \$ 2000 RMA Radio Programming Training from Fire Safety Commitment
Consideration of recommendation to approve \$2,000 for EMA Radio Programming Training to be funded from the Fire Safety Commitment.
Commissioner Whitfield made a motion to approve the funding.
Commissioner Quillen seconded the motion.
Commission Chairman Cullen called for a roll call vote.
Upon Roll Call Vote, the following commissioners voted AYE: Jenkins, Quillen, Satterfield, Whitfield, Cullen, Morrison, Shaver, Waller, Randolph, Geames (10)
Upon Roll Call Vote, the motion PASSED unanimously.
- (13) \$ 8,500 Election Addition / County Office Bldg
Consideration of recommendation to approve an additional \$8,500 for the Election addition at the County Office Building.
Commissioner Shaver made a motion to approve the additional funding.
Commissioner Waller seconded the motion.
Commission Chairman Cullen called for a roll call vote.
Upon Roll Call Vote, the following commissioners voted AYE: Quillen, Satterfield, Whitfield, Cullen, Morrison, Shaver, Waller, Randolph, Geames, Jenkins (10)
Upon Roll Call Vote, the motion PASSED unanimously.

DRAFT

(14) Budget
Amendments
- Funds 101,
127, 131,
141, 142,
171, 156

Consideration of recommendation to approve line adjustments and/or amendments in the following funds:

1. County General Fund 101 RESOLUTION 020524-E
2. Special Revenue (ARPA) Fund 127 RESOLUTION 020524-F
3. Highway Department Fund 131 RESOLUTION 020524-G
4. General Purpose School Fund 141 RESOLUTION 020524-H
5. School Federal Projects Fund 142 RESOLUTION 020524-I
6. General Capital Projects Fund 171 RESOLUTION 020524-J
7. Rural Debt Service Fund 156 RESOLUTION 020524-K

Commissioner Shaver made a motion to approve items 1-7.

Commissioner Whitfield seconded the motion.

Commission Chairman Cullen called for a roll call vote.

Upon Roll Call Vote, the following commissioners voted AYE: Satterfield, Whitfield, Cullen, Morrison, Shaver, Waller, Randolph, Geames, Jenkins, Quillen (10)

Upon Roll Call Vote, the motion PASSED unanimously.

(15) Monthly
Reports

Director of Accounts and Budgets – Erin Rice asked that the record reflect the following reports for approval:

- 1) Approved Budget Committee Minutes – November 20, 2023
EXHIBIT 020524-L
- 2) Summary Financial Reports for January 2024 EXHIBIT 020524-M

(16) Bonds &
Notaries

Commissioner Waller made a motion to approve the following Bonds and Notaries:

Karen M Gritener, Candace M Worobe, Melissa Hawkins, Jennifer Clay, Christi Michelle McAmis, Julie W Anderson, Angela D Houghton, Jim Buttram, Toni Shaw, Elijah McNabb, Tammie Denise Henry, Tangie Wright, Emily Elizabeth Guarino, Aidan Bitner, Crystal N Clark, Steve Amonett

Commissioner Geames seconded the motion.

Upon Voice Vote, the motion passed unanimously. EXHIBIT 020524-N

(17) Welcome
students
from Loudon
High School
(18) Adjournment

Commissioner Cullen recognized the students that were in the audience from Mrs. Brewster's Economics and Government Class at Loudon High School.

There being no further business a motion being duly made by Commissioner Shaver and seconded by Commissioner Waller the February 5, 2024 County Commission was adjourned at 6:30 pm.

Loudon County Commission Chairman

ATTEST:

Loudon County Clerk

Loudon County Mayor

LOUDON COUNTY COMMISSION RESOLUTION
FOR TENNESSEE NATIONAL MARINA & RESORT

WHEREAS Loudon County Commission encourages and supports recreational opportunities within its borders; and

WHEREAS the United States of America, by and through its agent the Tennessee Valley Authority (TVA), owns and operates public lands within Loudon County; and

WHEREAS TVA owns a parcel of land in Loudon County identified as Tract No. WBR-1610F that is allocated for developed recreation in the Big Water Reservoir Land Management Plan; and

WHEREAS TVA requires local government support under its phased approach for its development of recreation sites before it can accept an application to develop such properties; and

WHEREAS, TN National LLC has requested to use the subject TVA land for developing a 182 additional boat slips with the already approved 299 approved slips, 133 of which have already been developed together with associated roads, utilities, and associated facilities; and

WHEREAS Loudon County Commission supports TVA's recreation efforts in its County and believes the development of recreational opportunities will benefit all its citizens within the County; and

BE IT RESOLVED, that the Loudon County Commission, as representatives of the residents and citizens of Loudon County, Tennessee, acknowledges its support of the subject request.

APPROVED _____

ATTEST _____

PHASE ONE
PRE-APPLICATION
REQUEST FOR RECREATION LAND-USE AGREEMENT

All applicants requesting land to support commercial and public recreation must provide the following information before TVA will accept or initiate review of the request. For additional information, call or email the Public Land Information Center 1-800-882-5263 or plic@tva.gov.

1. Financial ability to implement the proposed development.

- A complete credit application with favorable credit review (see Attachment A, Credit Evaluation Guidelines)
- If applicant is a corporation, the legal name, address and state of incorporation should be provided.

2. Documentation of local government support.

- Adopted resolution from local government supporting the project and confirmation/documentation that the project is consistent with existing land-use and zoning regulations (see Attachment B, Example Resolution)
- City and/or County concurrence--depending on the specific situation, concurrence from multiple counties and authorities may be required

3. Documentation of general stakeholder acceptance.

- Demonstrate that the general public is in favor of this project. Examples: public meeting minutes, copies of letters, newspaper articles, petitions, etc.
- Additional stakeholder review may also be directed as part of the application process.

4. Documentation from local and state governments that potential infrastructure and traffic safety issues have been addressed.

- Letter from state or local highway department that road/street system can support projected traffic. Letters from utility authorities (water, sewer and power) verifying systems and capacities can support projected use/demand. Depending on the specific situation, concurrence from multiple counties and authorities may be required.

5. Financial feasibility study and/or market study to demonstrate the economic viability of the commercial recreation development.

- Five-year Business Plan projecting cash flows, revenues and operating costs with investment capital
- Business Plan should include "Market Study" reflecting occupancy rates at existing campgrounds, marinas and/or resorts and projected occupancy rates for proposed development through first five-years (see Attachment C, Guidelines for Business Plan Information and follow items at www.businessplans.org/guide.html).

6. General concept plan and scope of land impact.

- Provide conceptual site plan and drawing(s), including the expected impact to the land.

7. **The applicant must complete and provide special studies, if deemed applicable by TVA. Examples might include: T&E species report, cultural resources surveys, wetlands reviews, 401 certification, navigation assessments, recreational boating density studies, etc.**
 - For marinas and boat ramps, a Boating Density Analysis may be required.
 - Letter of no objection from State Boating Law Administrator concerning anticipated impact from projected numbers of additional recreational boats.

ATTACHMENT B
EXAMPLE RESOLUTION

ABC COUNTY COMMISSION RESOLUTION

WHEREAS ABC County Commission encourages and supports recreational opportunities within its borders; and

WHEREAS the United States of America, by and through its agent the Tennessee Valley Authority (TVA), owns and operates public lands within ABC County; and

WHEREAS TVA owns a parcel of land in ABC County identified as Tract No. XBWR-1234 that is allocated for developed recreation in the Big Water Reservoir Land Management Plan; and

WHEREAS TVA requires local government support under its phased approach for its development of recreation sites before it can accept an application to develop such properties; and

WHEREAS, XYZ Recreation Group has requested to use the subject TVA land for developing a 100 campsite campground and a marina with a harbor limit covering approximately 5 acres together with associated roads, utilities, and associated facilities; and

WHEREAS ABC County Commission supports TVA's recreation efforts in its County and believes the development of recreational opportunities will benefit all its citizens within the County; and

BE IT RESOLVED, that the ABC County Commission, as representatives of the residents and citizens of ABC County, Tennessee, acknowledges its support of the subject request.

APPROVED:_____

ATTEST:_____

June 28, 2023

Mr. Brian Ross
Recreation Agreements Specialist
Tennessee Valley Authority (TVA)
400 West Summit Hill Drive
Knoxville, TN 37902

RE: Tennessee National Marina Expansion – Loudon, TN

Dear Mr. Ross,

In response to your request during our meeting to discuss the expansion of the Tennessee National Marina District on April 4, 2023, Barge Design Solutions, Inc. (Barge) has developed several documents that further describe the existing conditions of the District and the proposed amendments to the existing permit.

The intent of these documents is to provide you with the requested information so that TVA can advise Barge and TN National, LLC (Owner) on the required next steps to obtain a permit or modified permit for the proposed activities. The items provided for your review are listed below:

1. ITEM 1
 - a. Tabular summary of previously permitted activities with associated status and a summary of new facilities.
 - b. Quantities of dredging, riprap, and imported soil for the new activities are listed here for reference.
2. ITEM 2
 - a. Overall plan sheet that shows existing and proposed docks & harbor limits.
3. ITEM 3
 - a. Preliminary Engineering Plans for Expanded Dock Facilities that include:
 - i. Layout of new docks and harbor limits.
 - ii. Dredging plan with cross-sections
 - iii. Shoreline Stabilization utilizing riprap
 - iv. Detail showing proposed installation of riprap.
 - v. Relocated Raw Water Intake Pump.
 - vi. Ship's Store architectural plans.
4. ITEM 4
 - a. Preliminary Engineering Plans for Restored Matlock Island that include:

Mr. Brian Ross
June 28, 2023
Page - 2

- i. Layout of restored island.
- ii. Dredging plan with cross-sections and profile for the 300' opening between islands.
- iii. Cross-section construction detail showing restored island.

Please review and advise if additional information (e.g. cad files, plans, etc.) is needed. You may reach me at (865) 934-4140 or casey.tyree@bargedesign.com.

Sincerely,

Barge Design Solutions, Inc.

Casey Tyree

Digitally signed by Casey Tyree
DN: CN=Casey Tyree, OU=Laptops,
OU=Knoxville, OU=BWSC Users,
OU=BWSC, DC=corp, DC=bwsc,
DC=net
Date: 2023.06.28 09:08:55-04'00'

Casey O. Tyree, PE, PMP
Vice President

c: Ms. Ella Guinn, Tennessee Valley Authority
Mr. Jeff Kinney, TN National, LLC
Ms. Carly-Grace Pate, TN National, LLC
Mr. Jay Brassfield, TN National, LLC
Mr. Andrew McClintock, TN National, LLC
Mr. Nick James, TN National, LLC
Mr. Joe Sawyer, PLA, Barge Design Solutions, Inc.
Mr. Ben Nemec, PE, Barge Design Solutions, Inc.
Mr. Logan Carter, Barge Design Solutions, Inc.

Enclosures

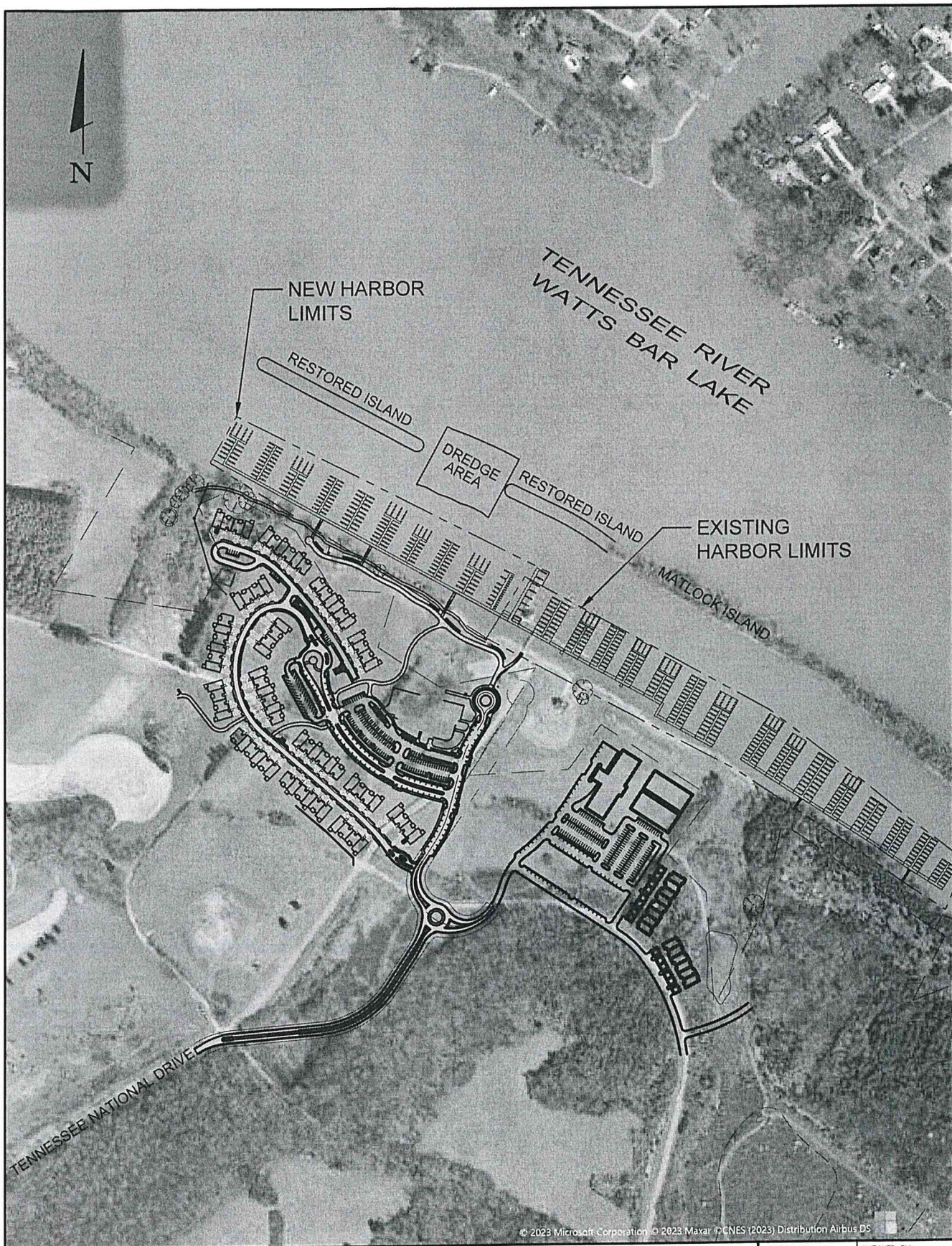
Barge project # 35824-07

ITEM 1

Item Number	Previously Approved Facilities or Activities under Permit #267991	Notes	Status of Construction
1	Channel Excavation	4800 CY of dredging for original dock construction.	COMPLETE
2	Riprap	4000 LF total, 2000 LF on south side of Matlock Island and 2000 LF along shoreline in front of existing docks.	COMPLETE
3	Marine Service Station	Ship's store is installed.	COMPLETE
4	Boat Slips - Floating - Covered	16 docks were originally permitted, 1 through 8 are currently installed.	PARTIALLY COMPLETE
5	Launching Ramp - Concrete	3 boat ramps were originally permitted, location and timing of installation are TBD.	NOT STARTED
6	Building - Open to the Elements (i.e. hanger, shed, shelter) 32'x32'	5 covered picnic shelters. 0 are installed.	NOT STARTED
7	Building - Open to the Elements (i.e. hanger, shed, shelter) 52'x32"	2 covered picnic shelters. 1 is installed.	PARTIALLY COMPLETE
8	Fish Attractors	106 spawning benches were a mitigation commitment.	COMPLETE
9	Harbor Limits		COMPLETE
10	Sewage Pumping Station		COMPLETE
11	Utilities - Underground - Petroleum		COMPLETE
12	Utilities - Underground - Sewer		COMPLETE
13	Utilities - Underground - Water		COMPLETE
14	Sidewalk/Walkway/Boardwalk (Land-based)	Riverwalk along water front, included in current plan but has not been started yet.	NOT STARTED
15	Utilities - Underground - Electric		COMPLETE
16	Road/Driveway	Phase 2 of marina plan includes this but this work has not been started yet.	NOT STARTED
17	Parking Area	Phase 2 of marina plan includes this but this work has not been started yet.	NOT STARTED
18	Storage Tank-Fuel Below Ground	10K gallon UST (7K Gas/3K Diesel)	COMPLETE
19	Storm Water Drain	Stormwater basin is included in Phase 1 of marina plan and this work is in progress. Potential for 2nd basin in Phase 2 but this work has not been started.	PARTIALLY COMPLETE

ITEM 1

Item Number	Previously Approved Facilities or Activities under Permit #2007-01161	Notes	Status of Construction
1	Raw Water Intake	700 GPM pump station with 6" intake pipe. This has annually renewed over the last 15 years.	COMPLETE
Item Number	New Facilities or Activities Planned Permit #TBD	Notes	Status of Construction
1	Channel Excavation	11675 CY of material will be dredged to create a 300 LF navigation channel between the existing and restored island to the dock facilities. An additional 3650 CY of material will be dredged along shoreline to allow for installation of new docks. See attached plan.	N/A
2	Shoreline Riprap	1053 LF total of shoreline will be used to stabilize the shoreline. Includes 6060 Tons (3462.9 CY) of rip-rap. See attached plan.	N/A
3	Matlock Island Restoration	19092.5 Tons (10910 CY) of rip-rap will be utilized to restore island. In addition to rip-rap stabilization, a soil cap (1870 CY total) will be installed to create a finished grade of ~745' along the island. Soil will be stabilized with vegetation and trees. See attached plan for details.	N/A
4	Marine Service Station	Add 2nd ship's store. See attached plan.	N/A
5	Boat Slips - Floating - Covered	9 covered docks are proposed. Includes 3 gangways. See attached plan.	N/A
6	Boat Slips - Floating - Uncovered	1 uncovered dock for rental boat/overflow parking & jet ski parking is proposed. 2 additional slips adjacent to existing fuel dock is proposed. See attached plan.	N/A
7	Harbor Limits	Proposed expansion of limits as shown in the attached plan.	N/A
8	Utilities - Underground - Petroleum	Add one fuel pump at new fuel slips as shown on the attached plan.	N/A
9	Utilities - Underground - Sewer	Additional sewer system for new docks.	N/A
10	Utilities - Underground - Water	Additional water system for new docks.	N/A
11	Utilities - Underground - Electric	Underground electric for new docks.	N/A
12	Raw Water Intake Pump	Relocate to the west as shown in the attached plan.	N/A



Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

BARGE
DESIGN SOLUTIONS

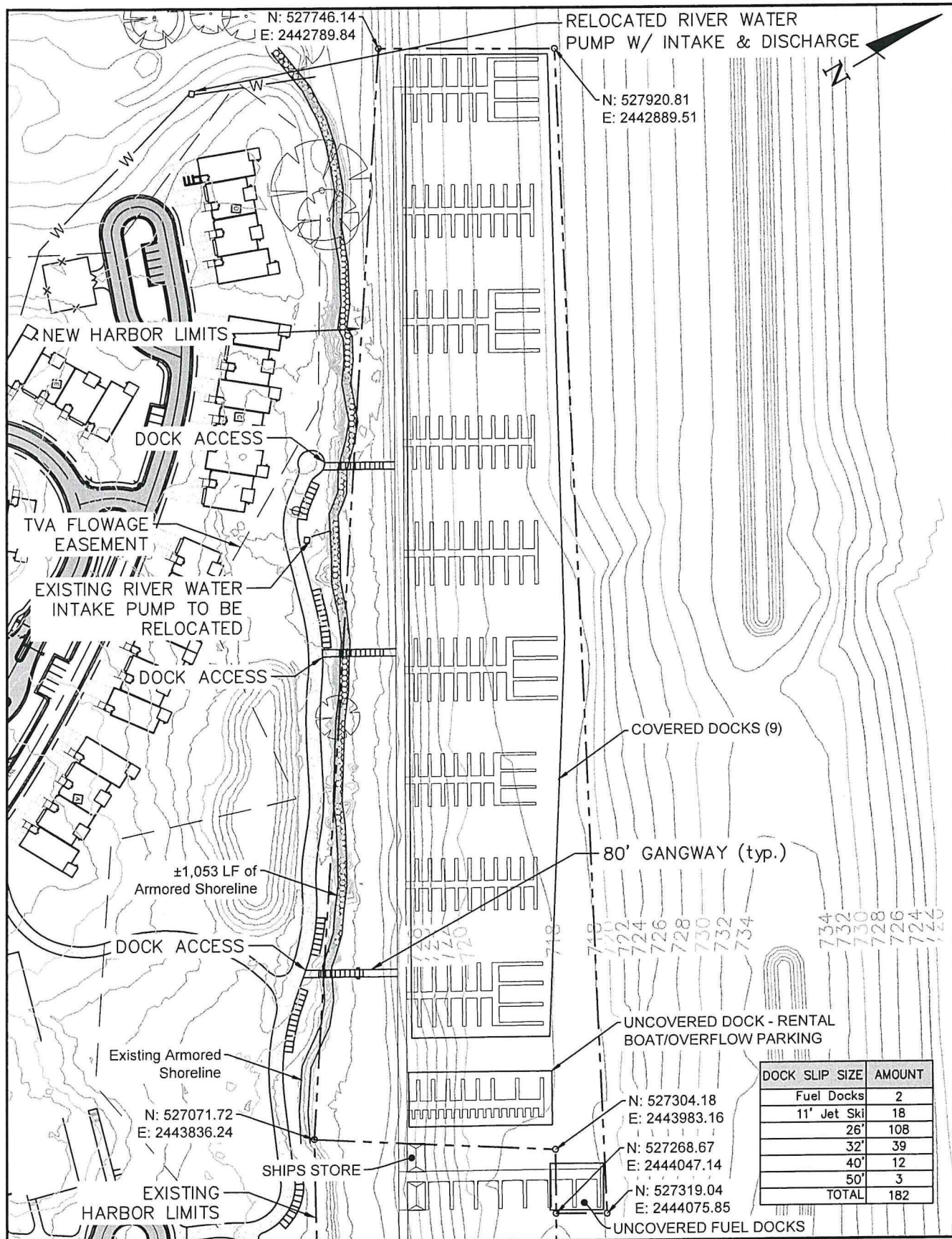
520 West Summit Hill Drive // Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-8554

Tennessee National Marina Expansion

Overall Vicinity &
Site Map

DRAWN BY:	CHECKED BY:
LC	BN/CT
SCALE : 1 INCH = 500 FEET	
0' 250' 500'	
PROJECT NO.:	DATE:
3582407	DATE

ITEM 3



DOCK SLIP SIZE	AMOUNT
Fuel Docks	2
11' Jet Ski	18
26'	108
32'	39
40'	12
50'	3
TOTAL	182

BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2910 // FAX (865) 673-9554

Tennessee National Marina Expansion

Dock Expansion Site Plan

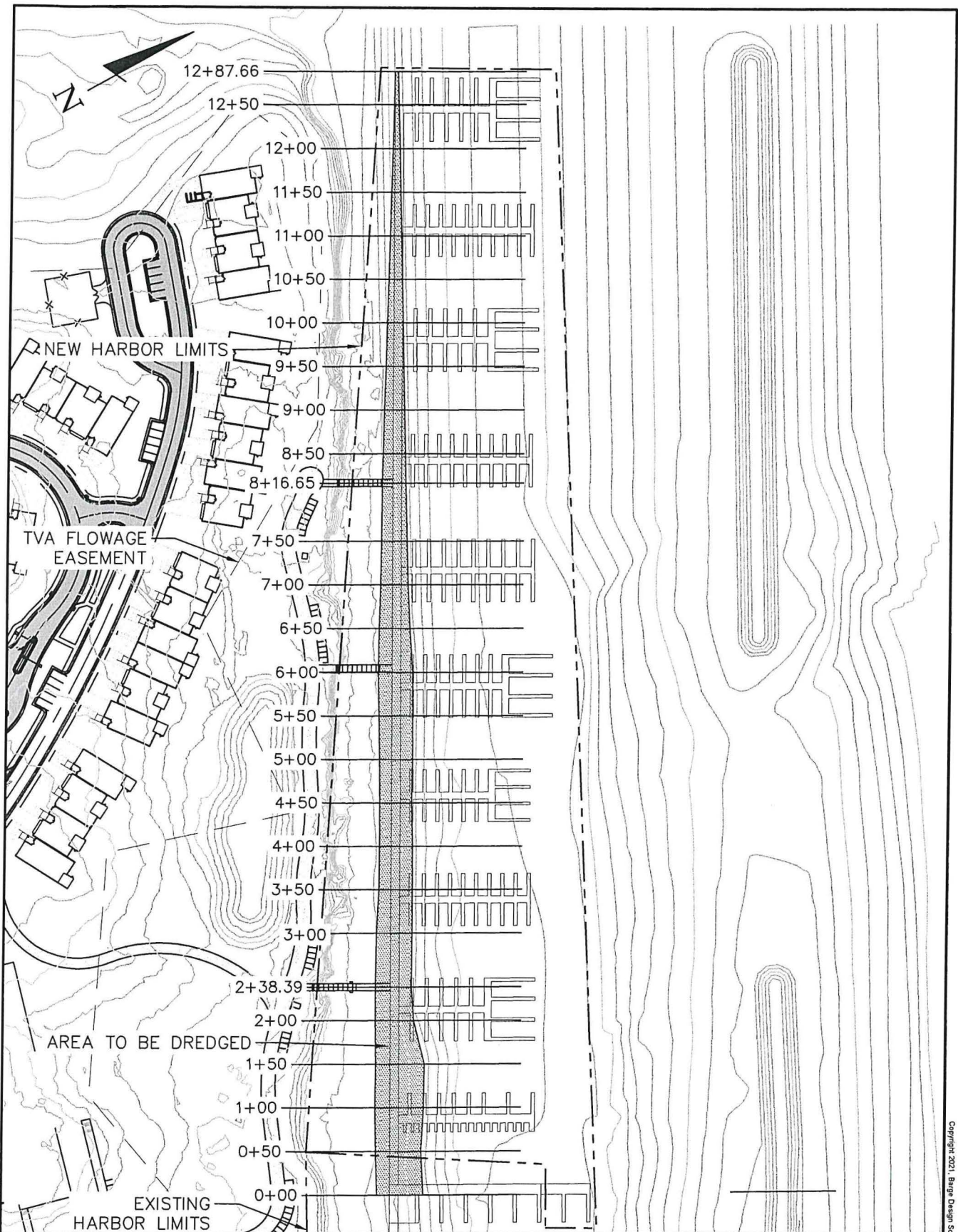
DRAWN BY: LC
CHECKED BY: BN/CT

SCALE : 1 INCH = 150 FEET
0' 75' 150'

PROJECT NO.: 3582407
DATE: DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 3



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE: (605) 637-2810 # FAX: (605) 673-4554

Tennessee National Marina Expansion

New Harbor
Dredging Plan

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE : 1 INCH = 150 FEET

0' 75' 150'

PROJECT NO.:

3582407

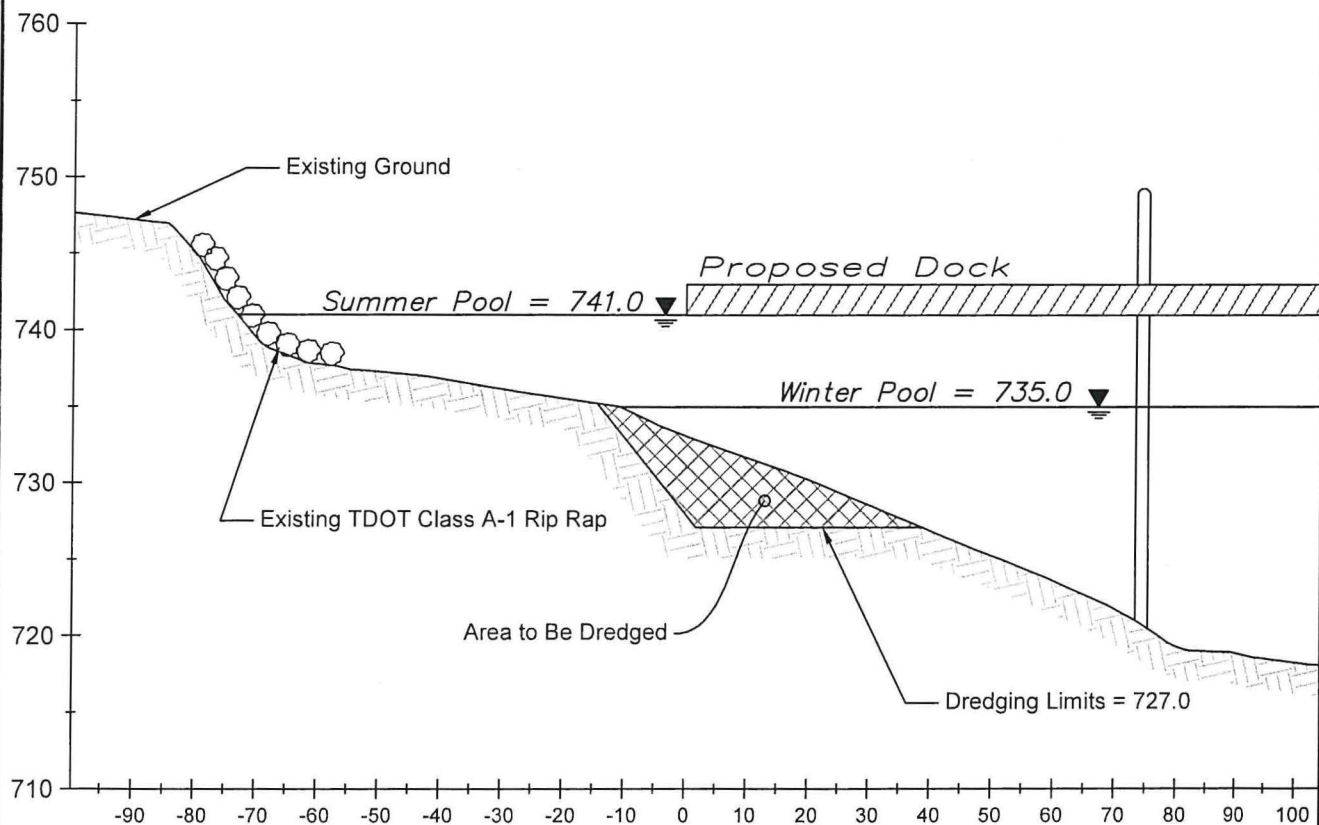
DATE:

DATE

Copyright 2011, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 3

0+00.00



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

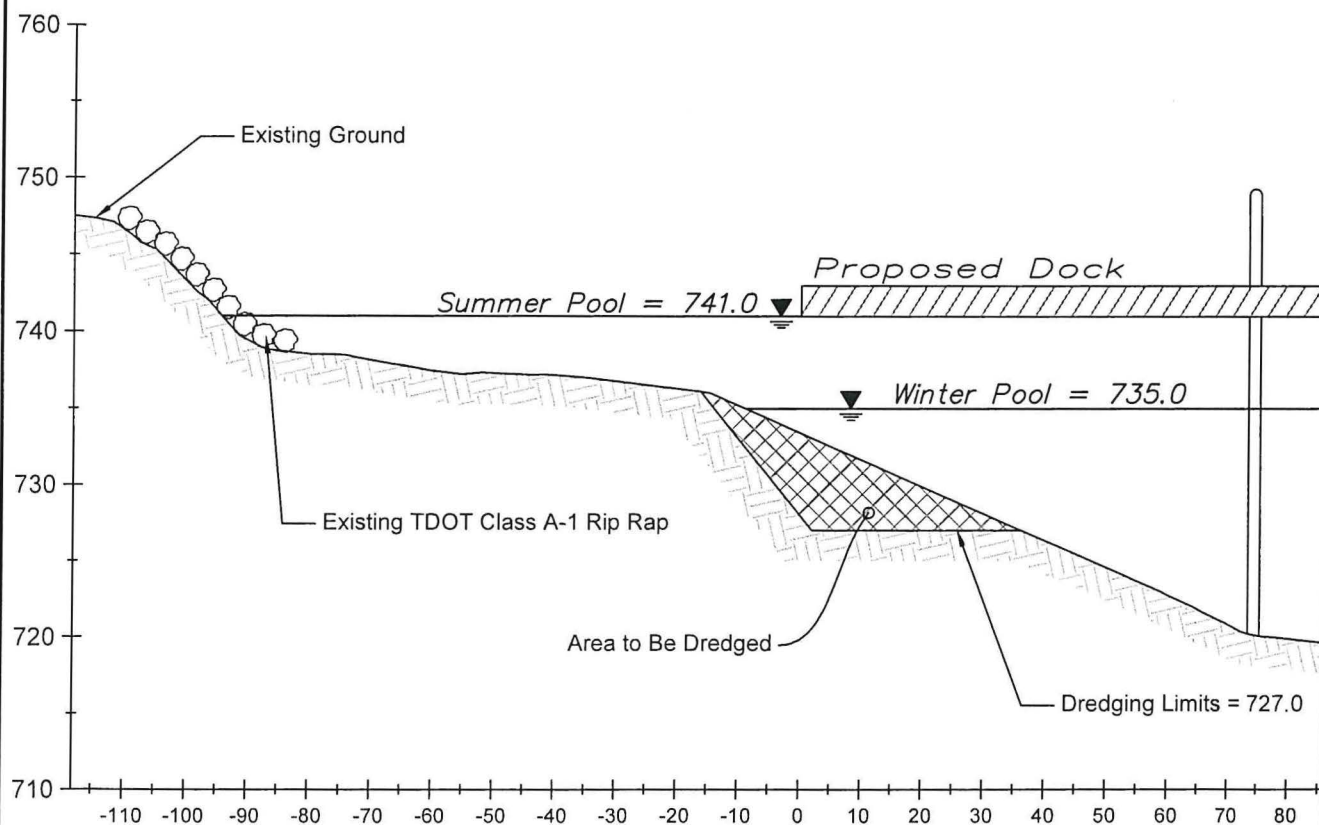
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

0+50.00



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

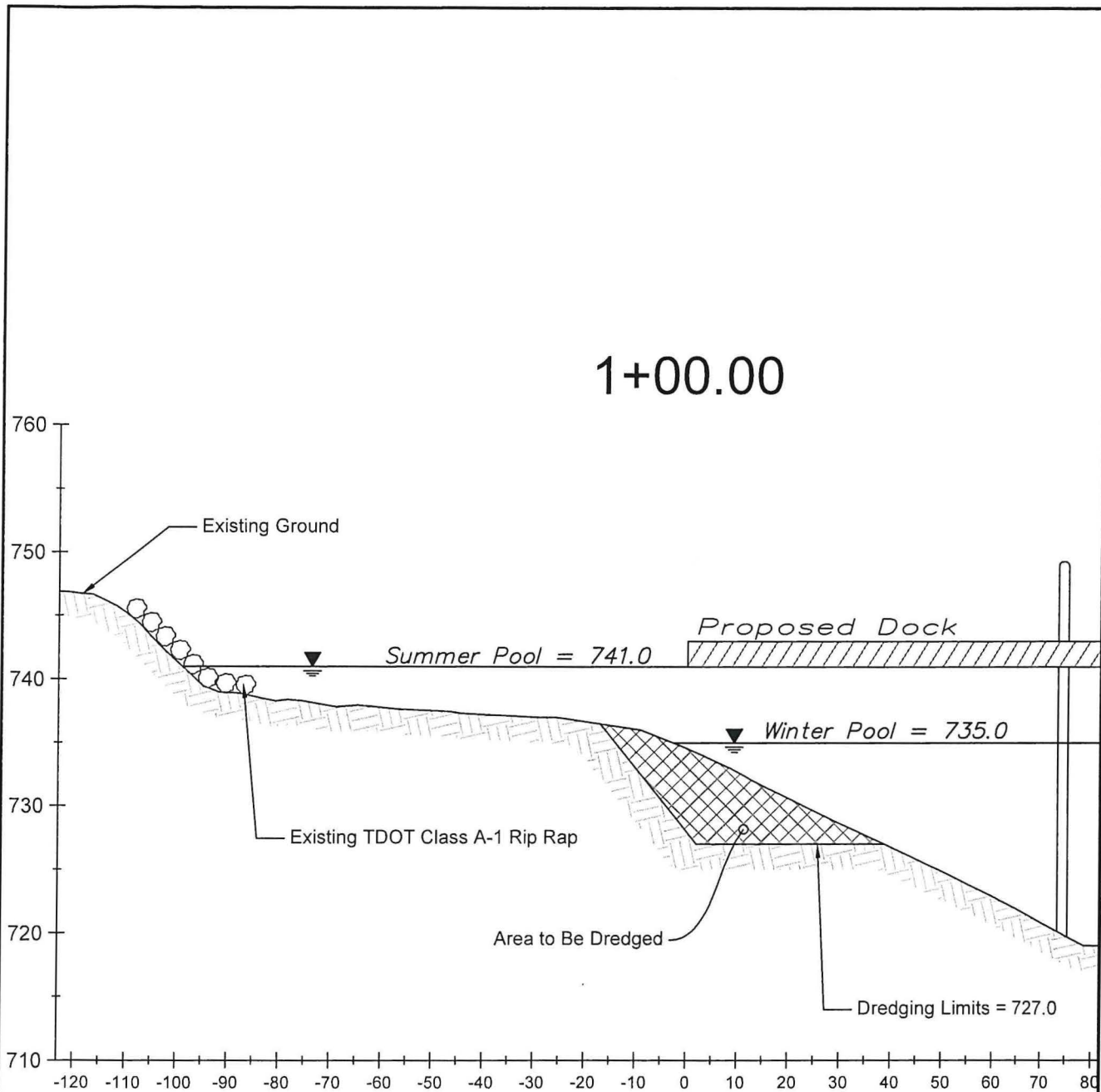
PROJECT NO.:

3582407

DATE:

DATE

ITEM 3



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (605) 637-2819 # FAX (605) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

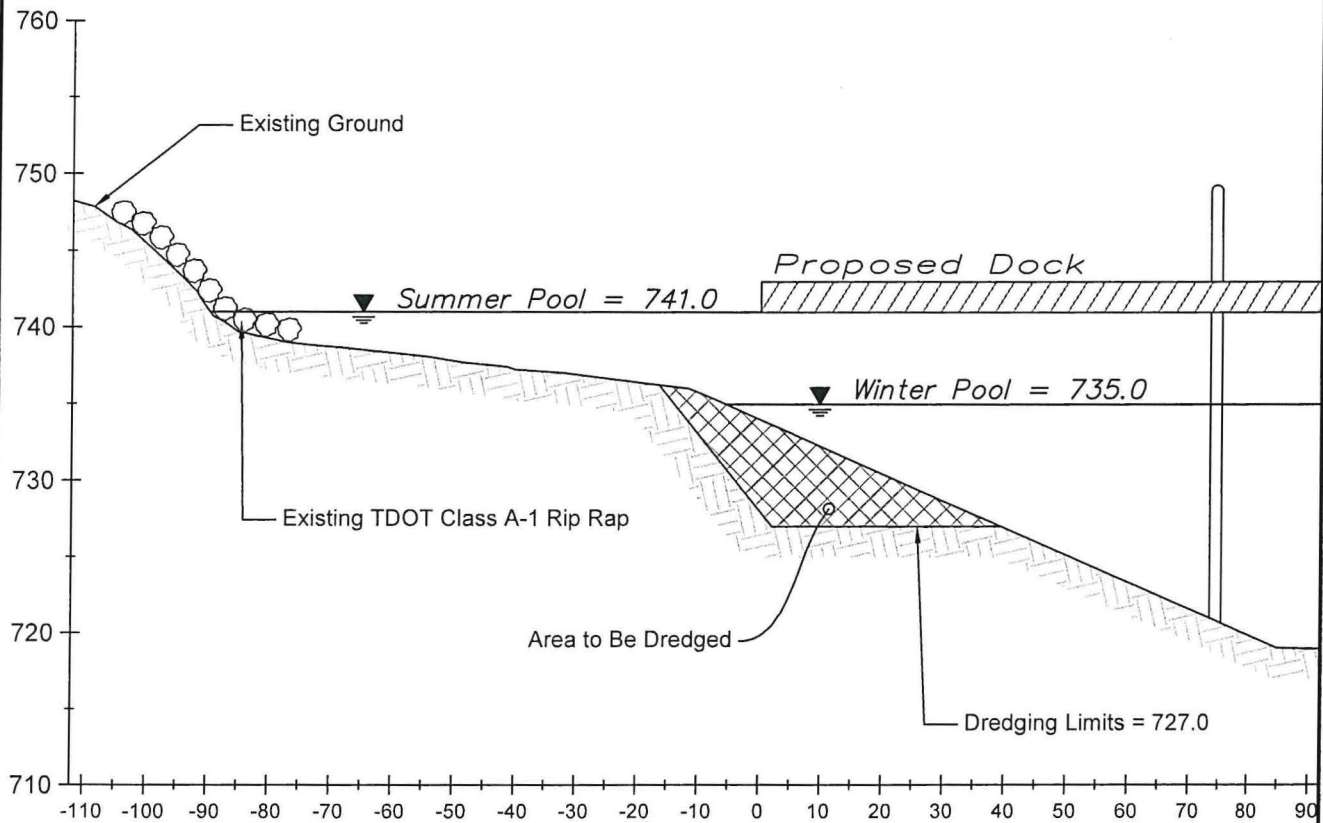
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

1+50.00



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

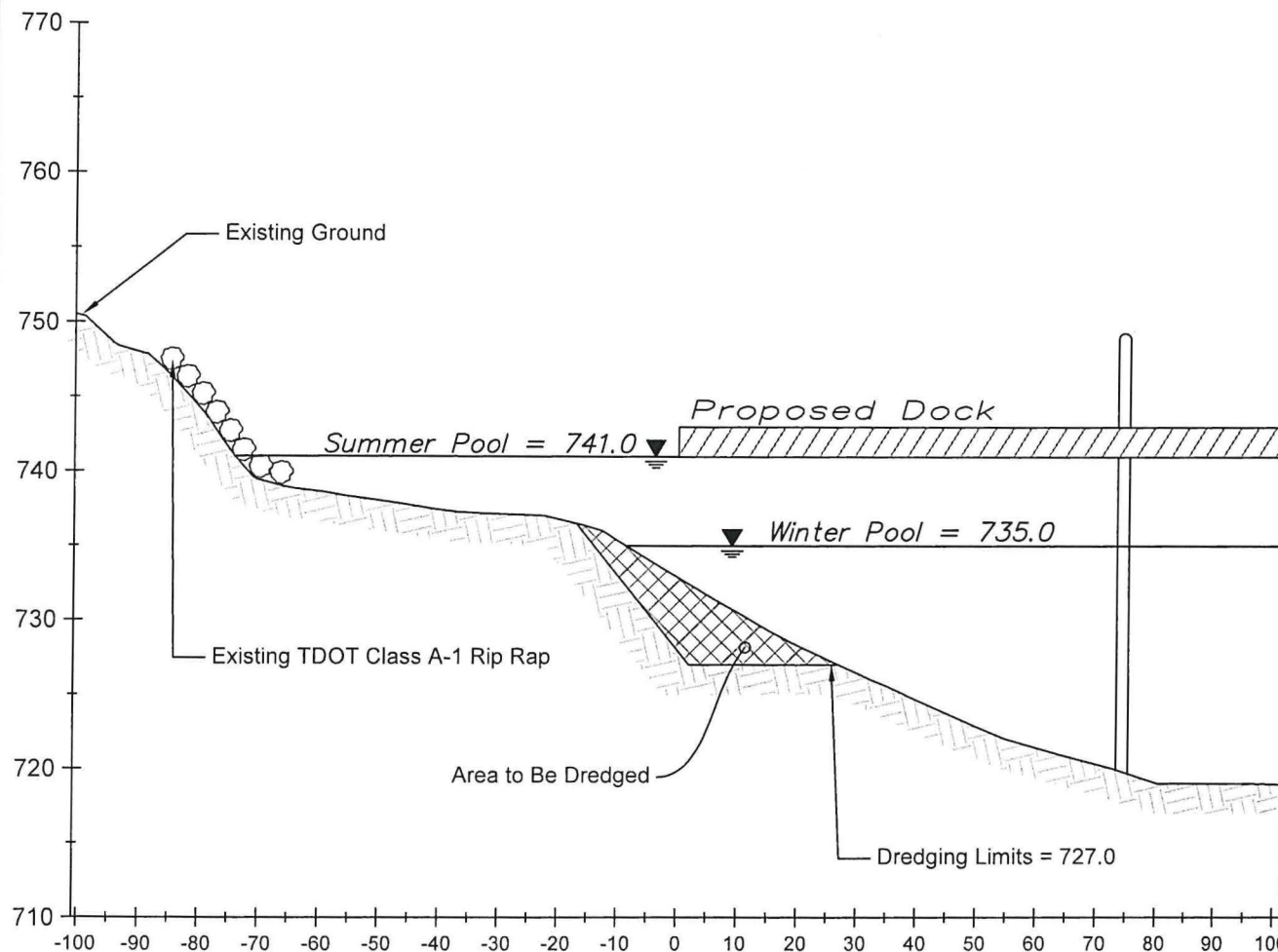
PROJECT NO.:

3582407

DATE:

DATE

2+00.00



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 // Knoxville, Tennessee 37902
PHONE: (865) 637-2810 // FAX: (865) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

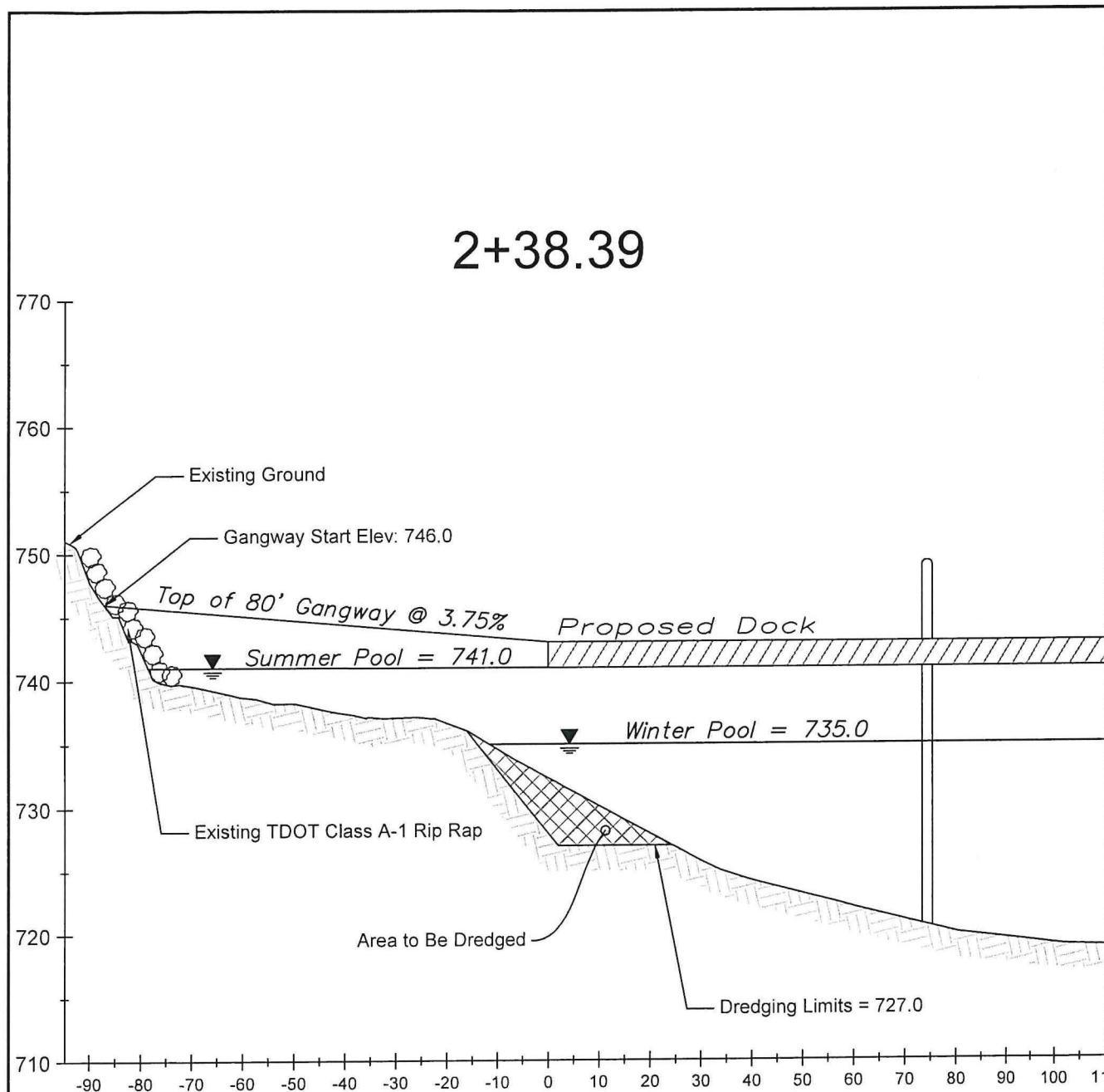
PROJECT NO.:

3582407

DATE:

DATE

ITEM 3



BARGE
DESIGN SOLUTIONS

520 West Sumner Hill Drive P Suite 1202 # Knoxville, Tennessee 37902
PHONE: (865) 537-2819 # FAX: (865) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

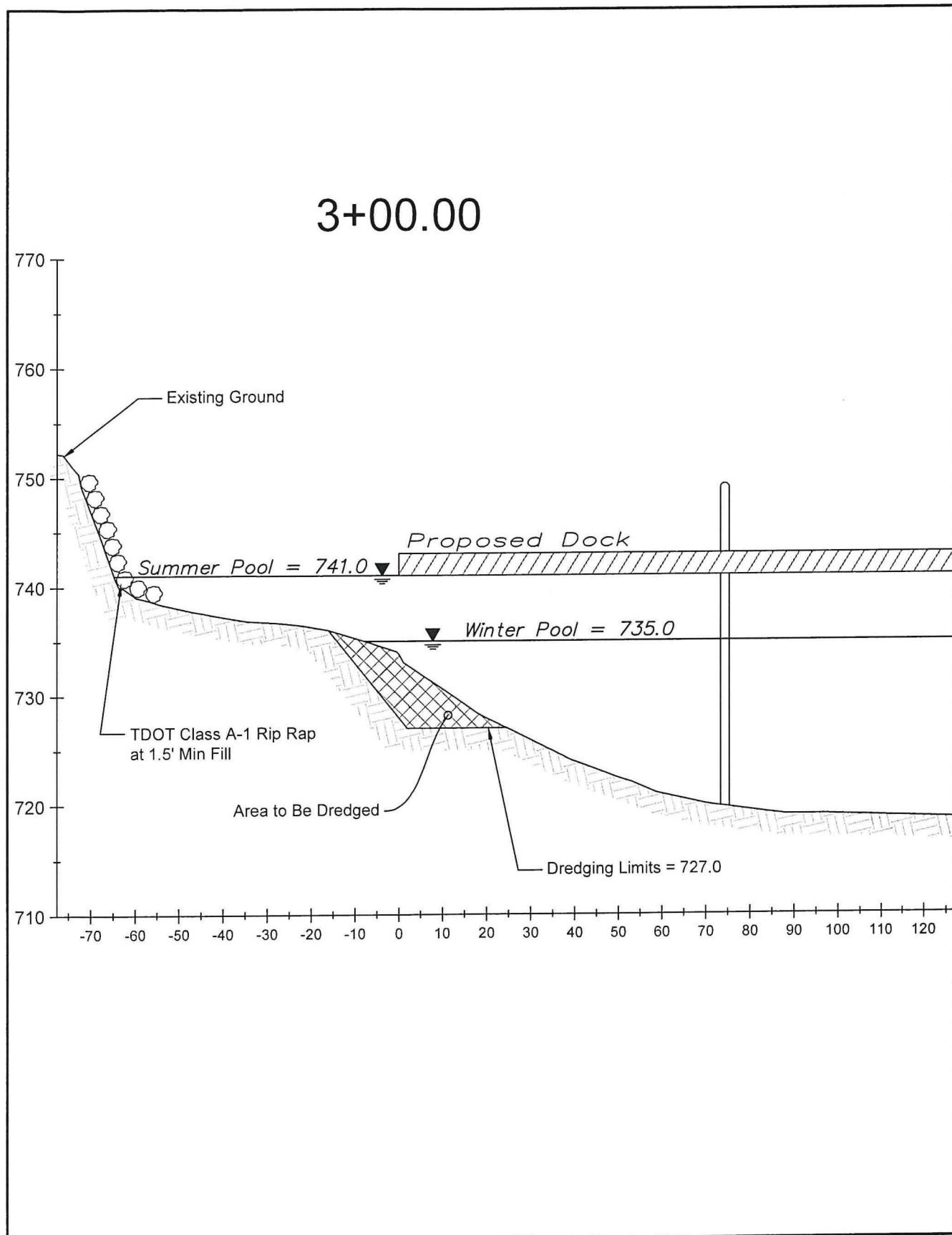
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 3



Copyright 2021, Barge Design Solutions, Inc. All Rights Reserved

BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1203 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

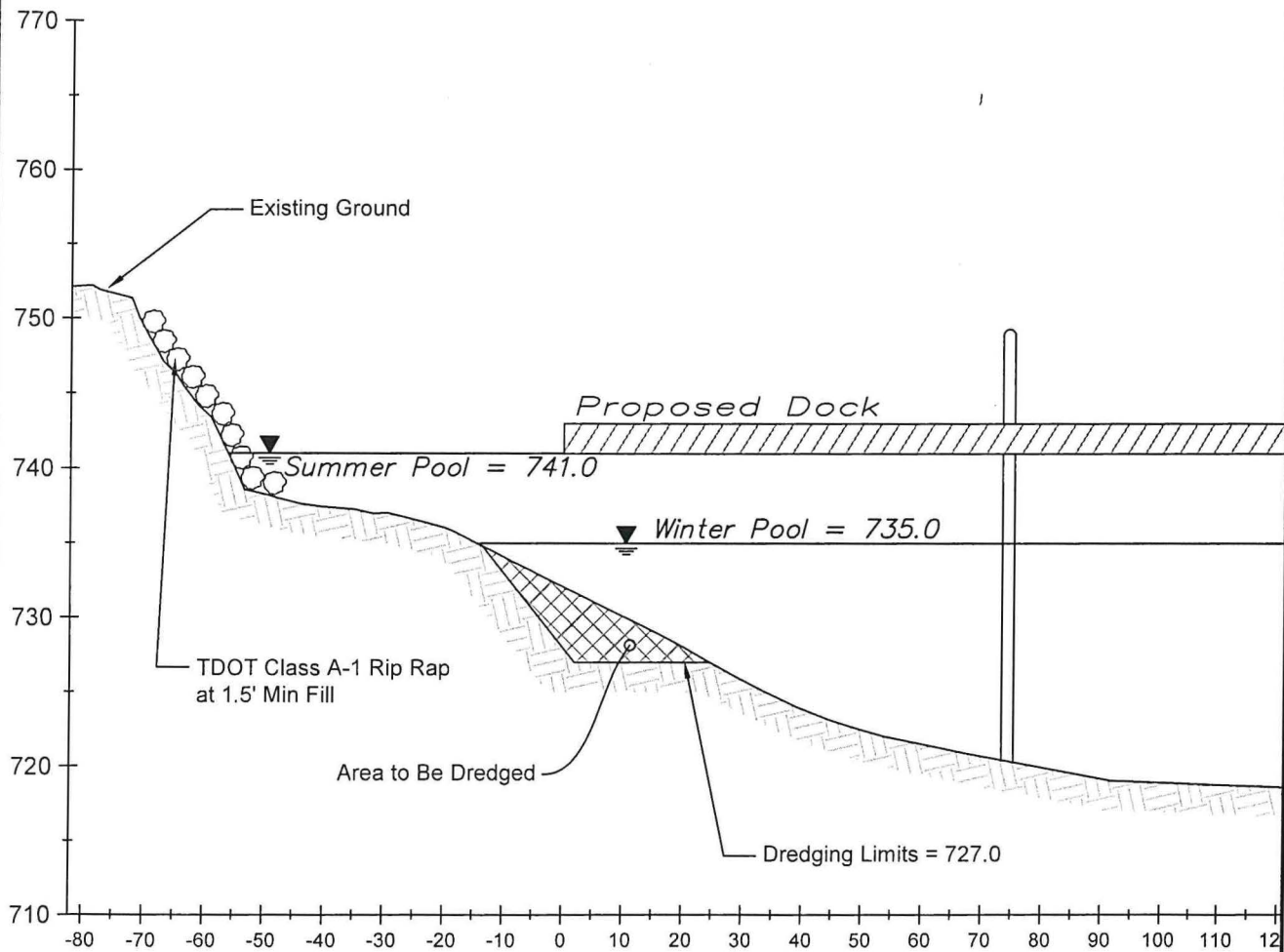
3582407

DATE:

DATE

ITEM 3

3+50.00



BARGE
DESIGN SOLUTIONS

550 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:
LC

CHECKED BY:
BN/CT

SCALE:

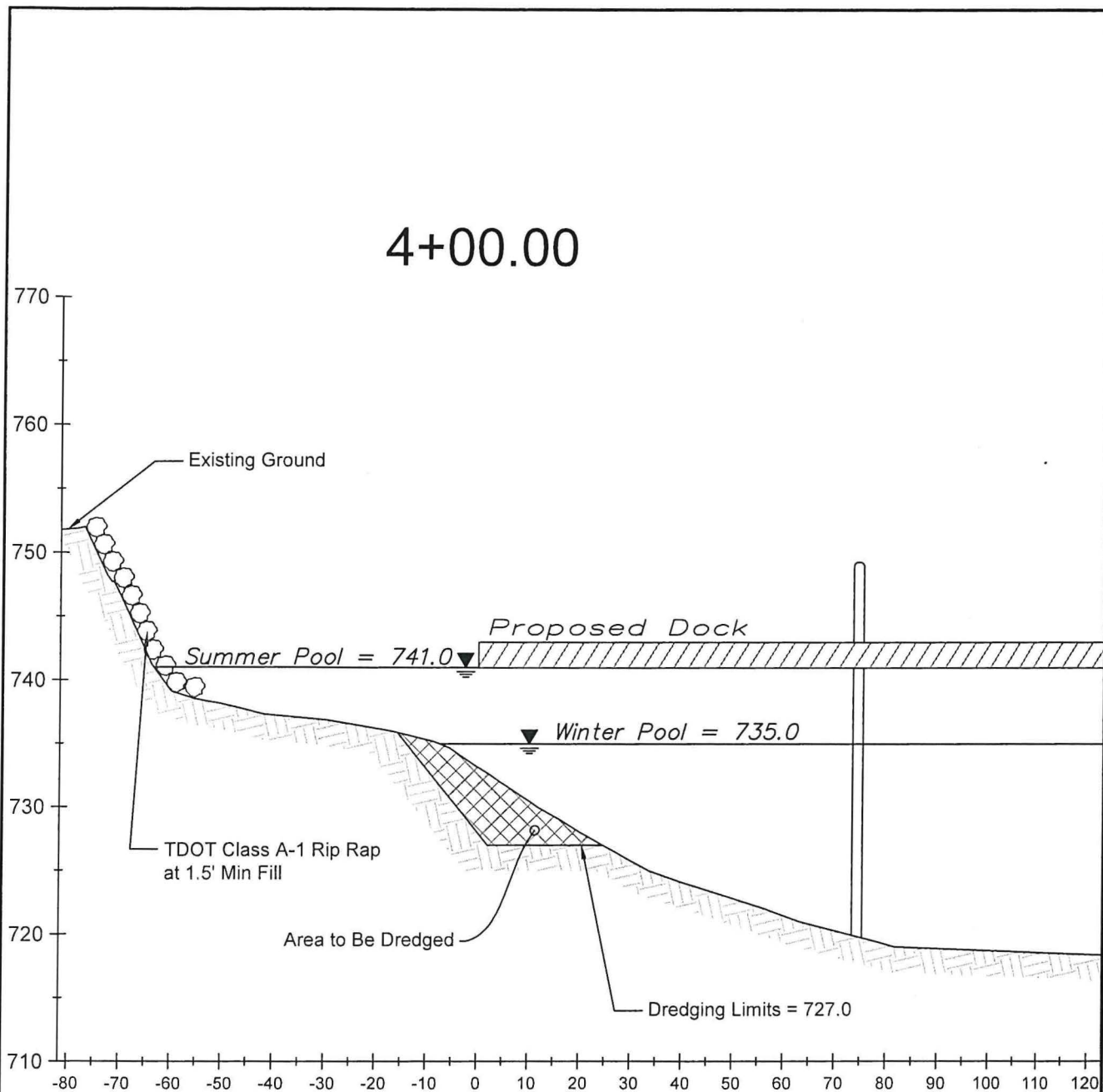
NONE

PROJECT NO.:
3582407

DATE:
DATE

Copyright 2011, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 3



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1022 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

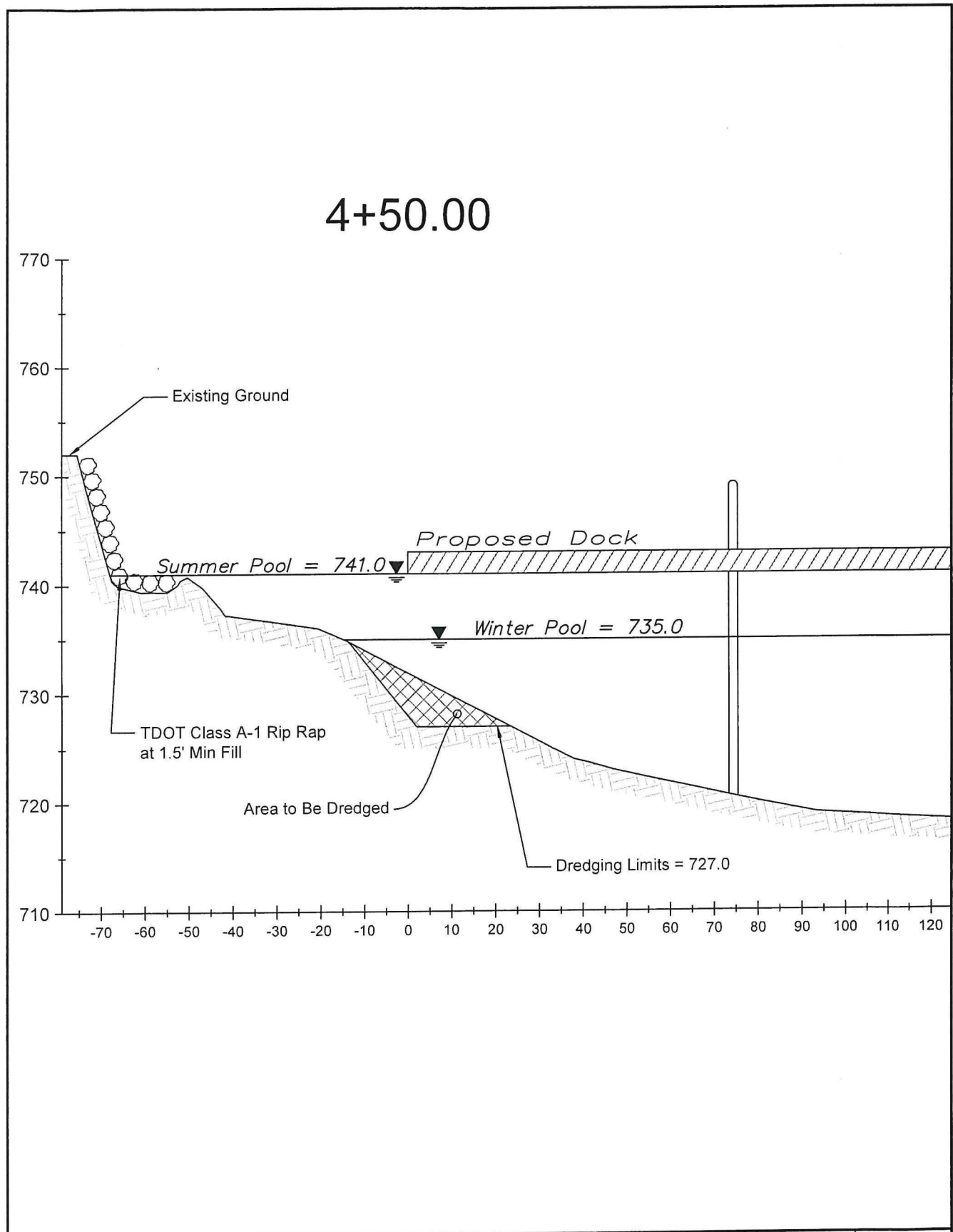
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 3



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1003 # Knoxville, Tennessee 37902
PHONE: (865) 637-2810 # FAX: (865) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

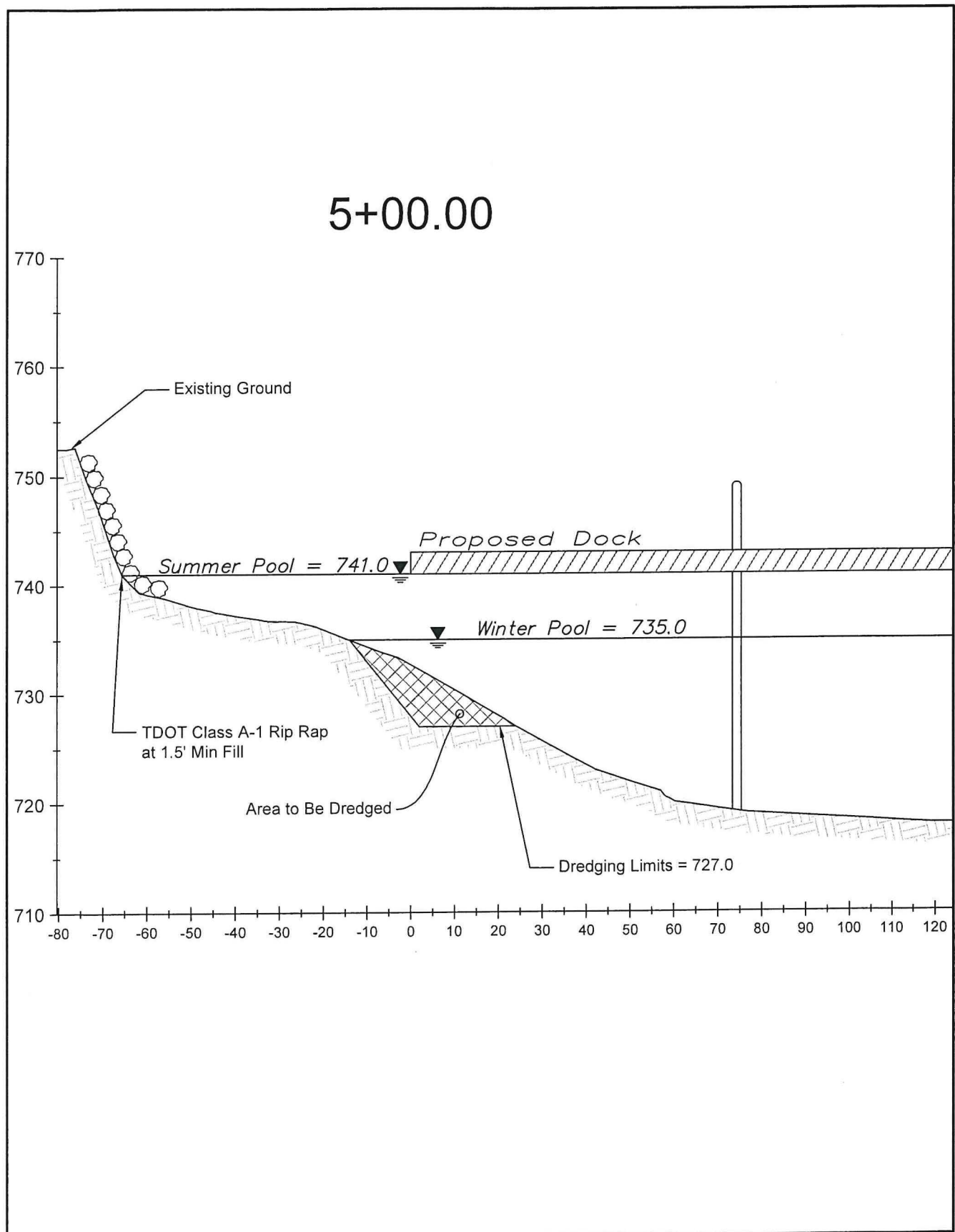
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 3



BARGE
DESIGN SOLUTIONS

520 Vols Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE: (605) 637-2810 # FAX: (605) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

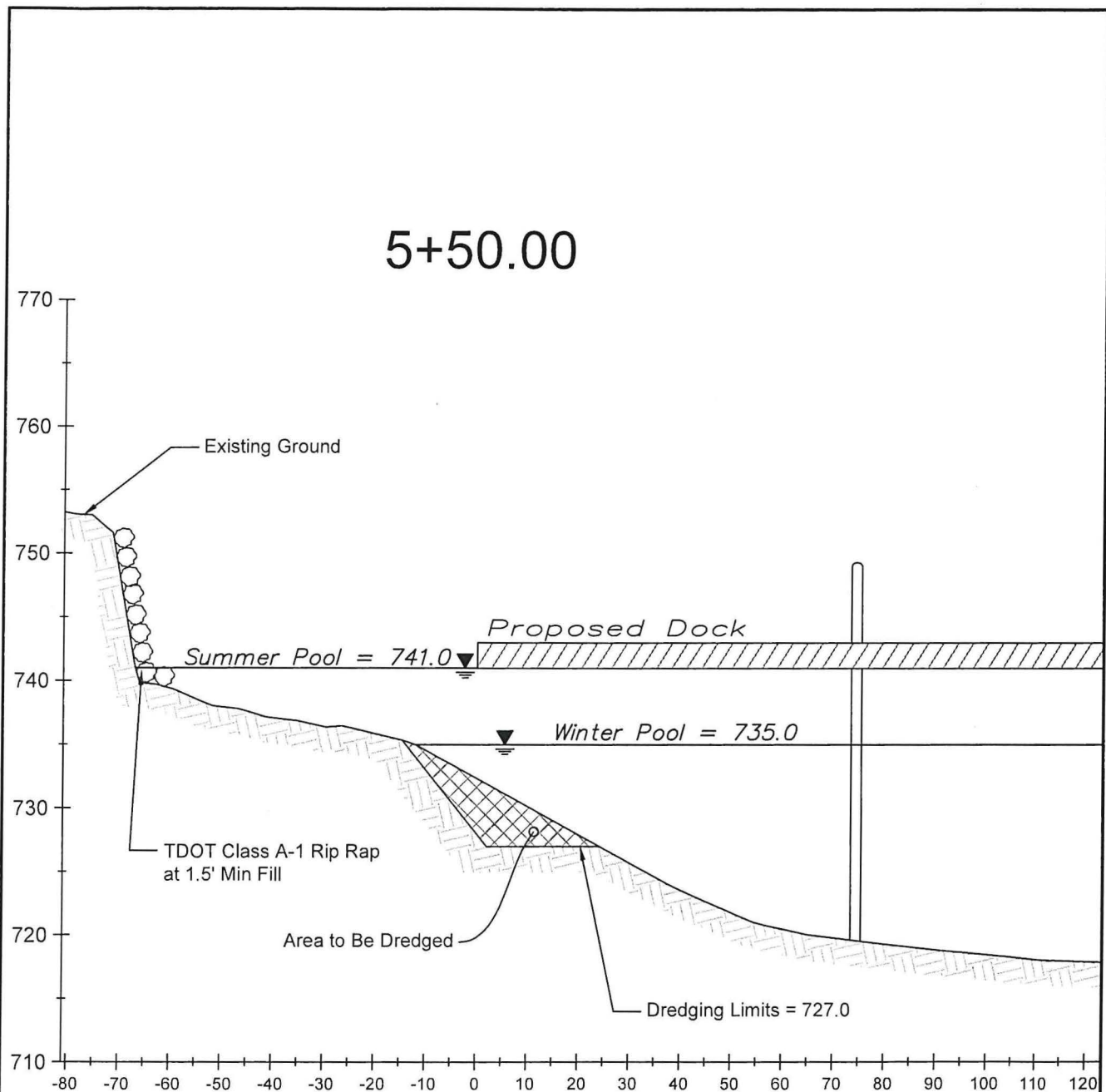
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 3



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 // Knoxville, Tennessee 37702
PHONE (865) 637-2810 // FAX (865) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

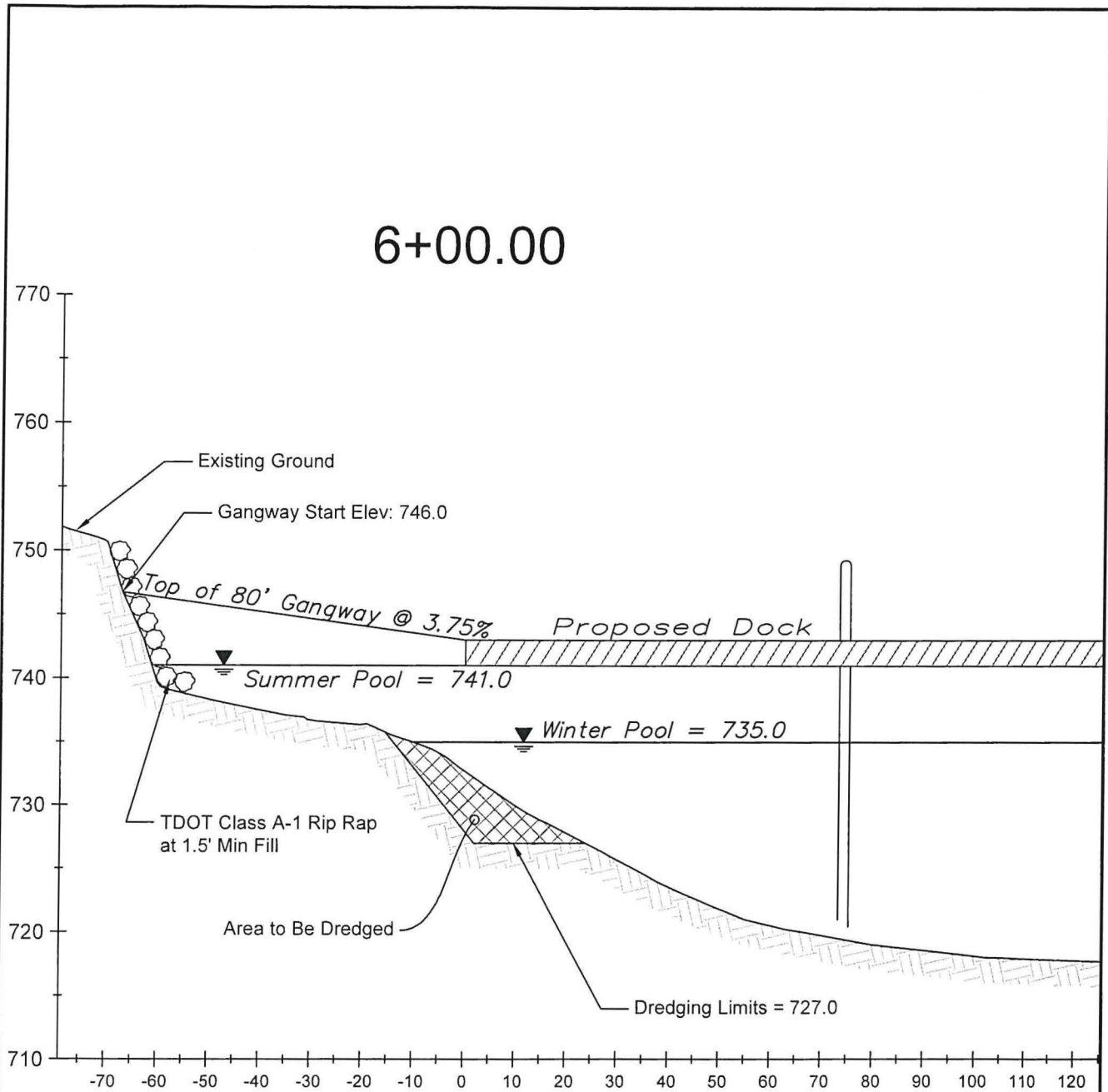
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 3



Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (605) 637-2810 # FAX (605) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

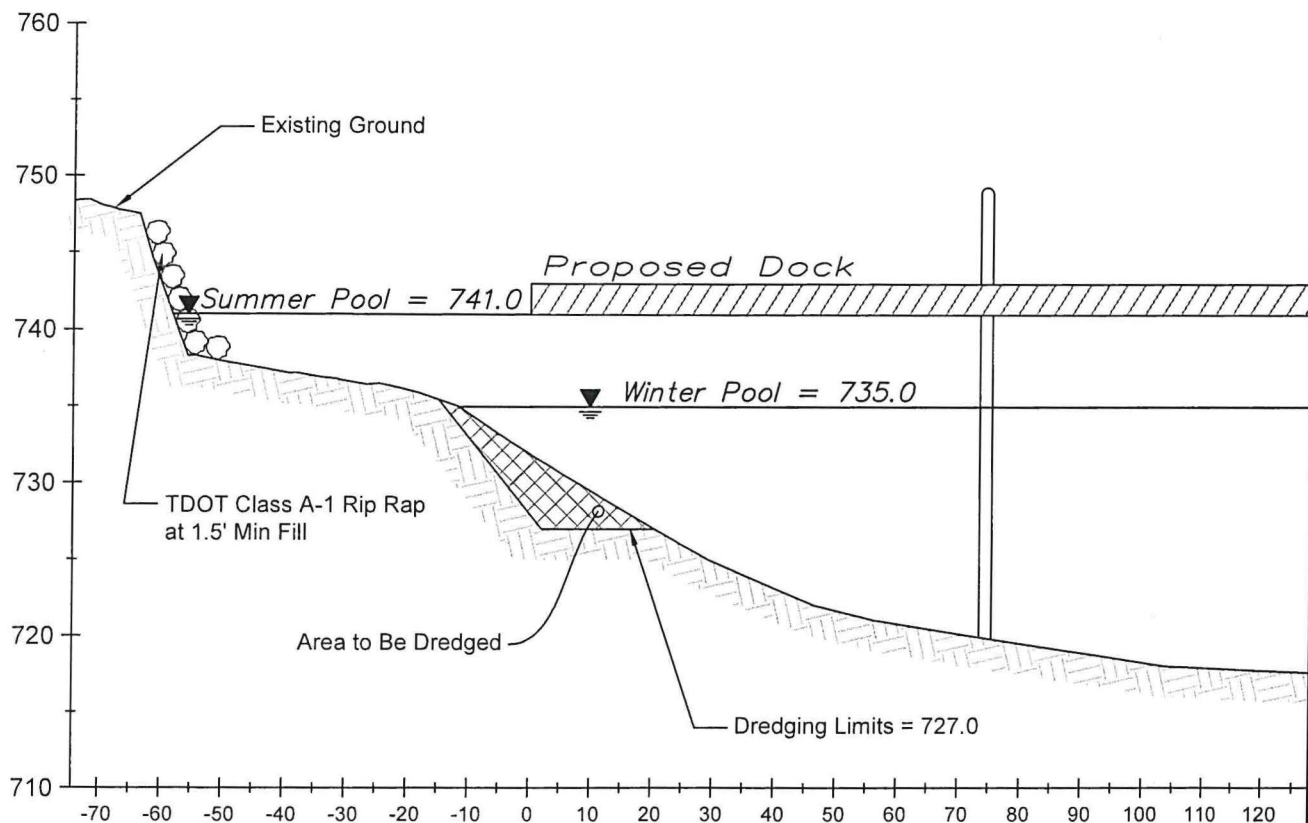
PROJECT NO.:

3582407

DATE:

DATE

6+50.00



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

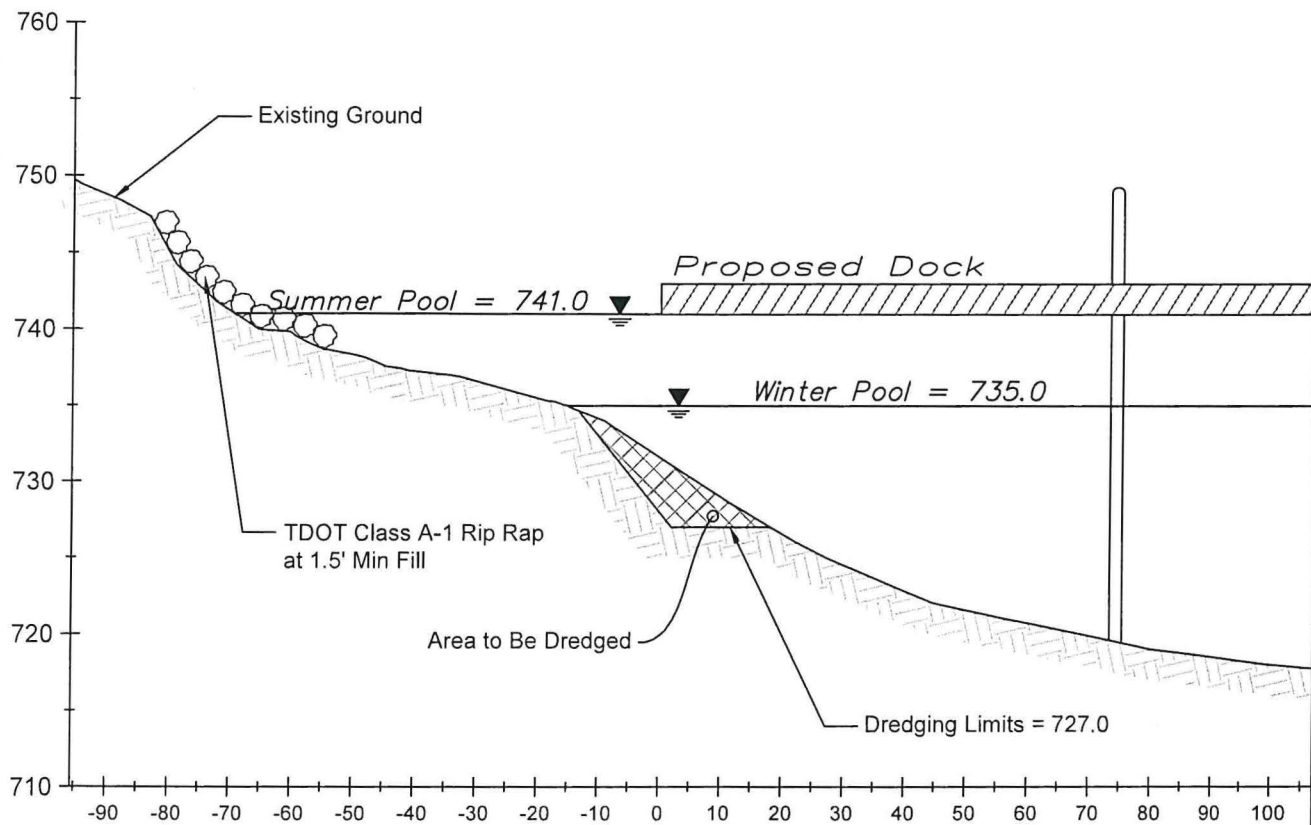
PROJECT NO.:

3582407

DATE:

DATE

7+00.00



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive // Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

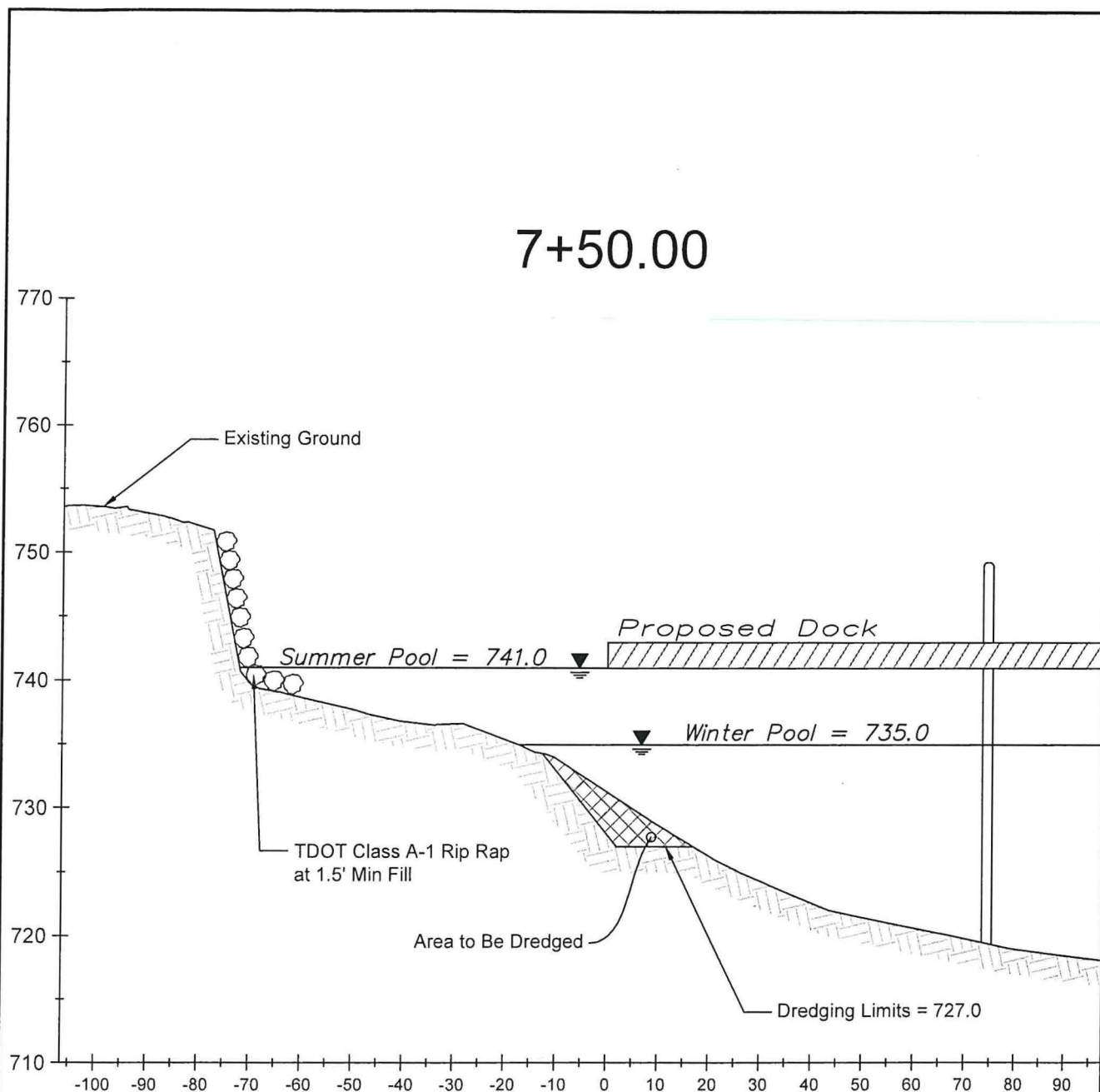
NONE

PROJECT NO.:

3582407

DATE:

DATE



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE: (865) 637-2810 # FAX: (865) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

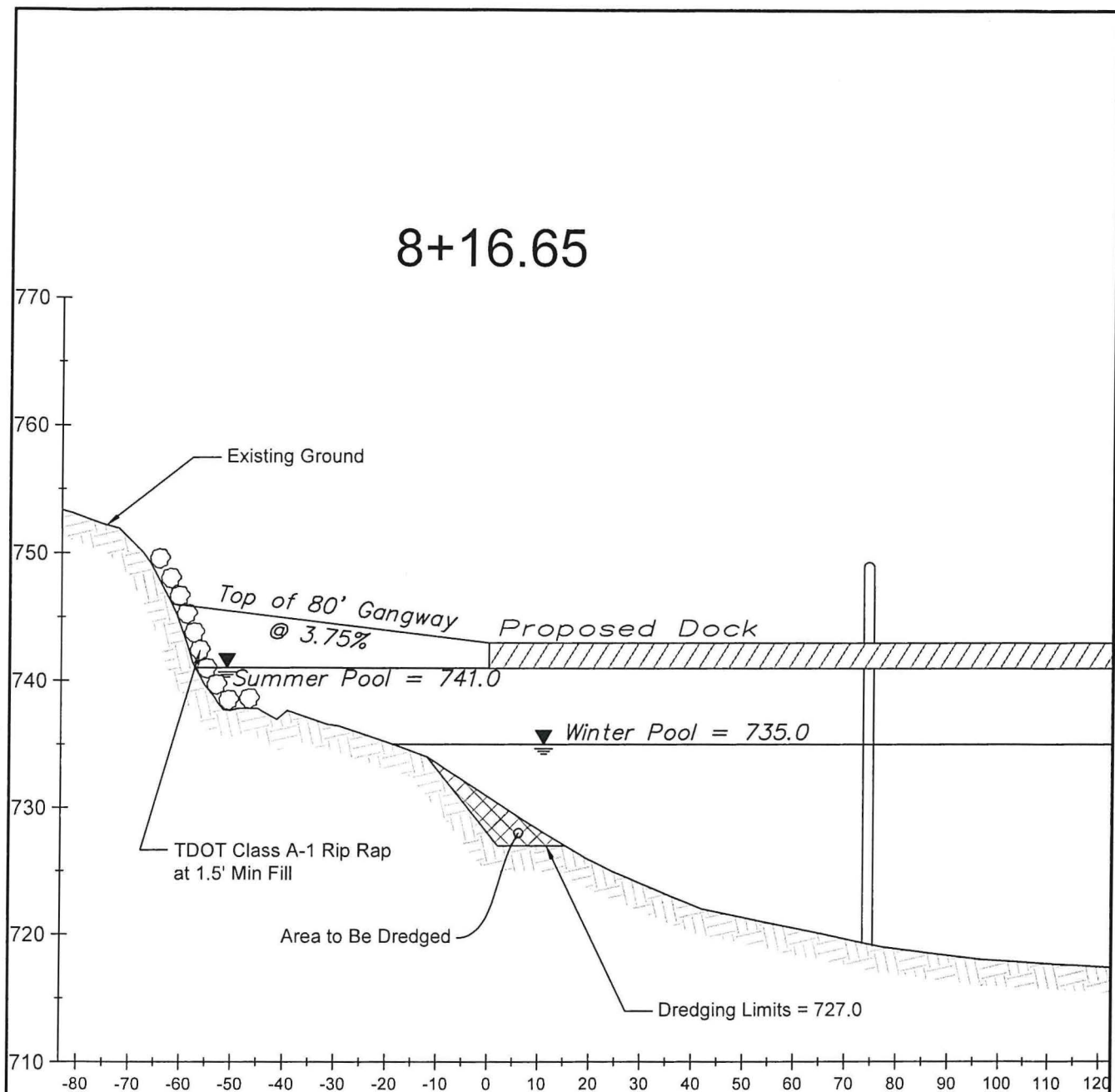
NONE

PROJECT NO.:

3582407

DATE:

DATE



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

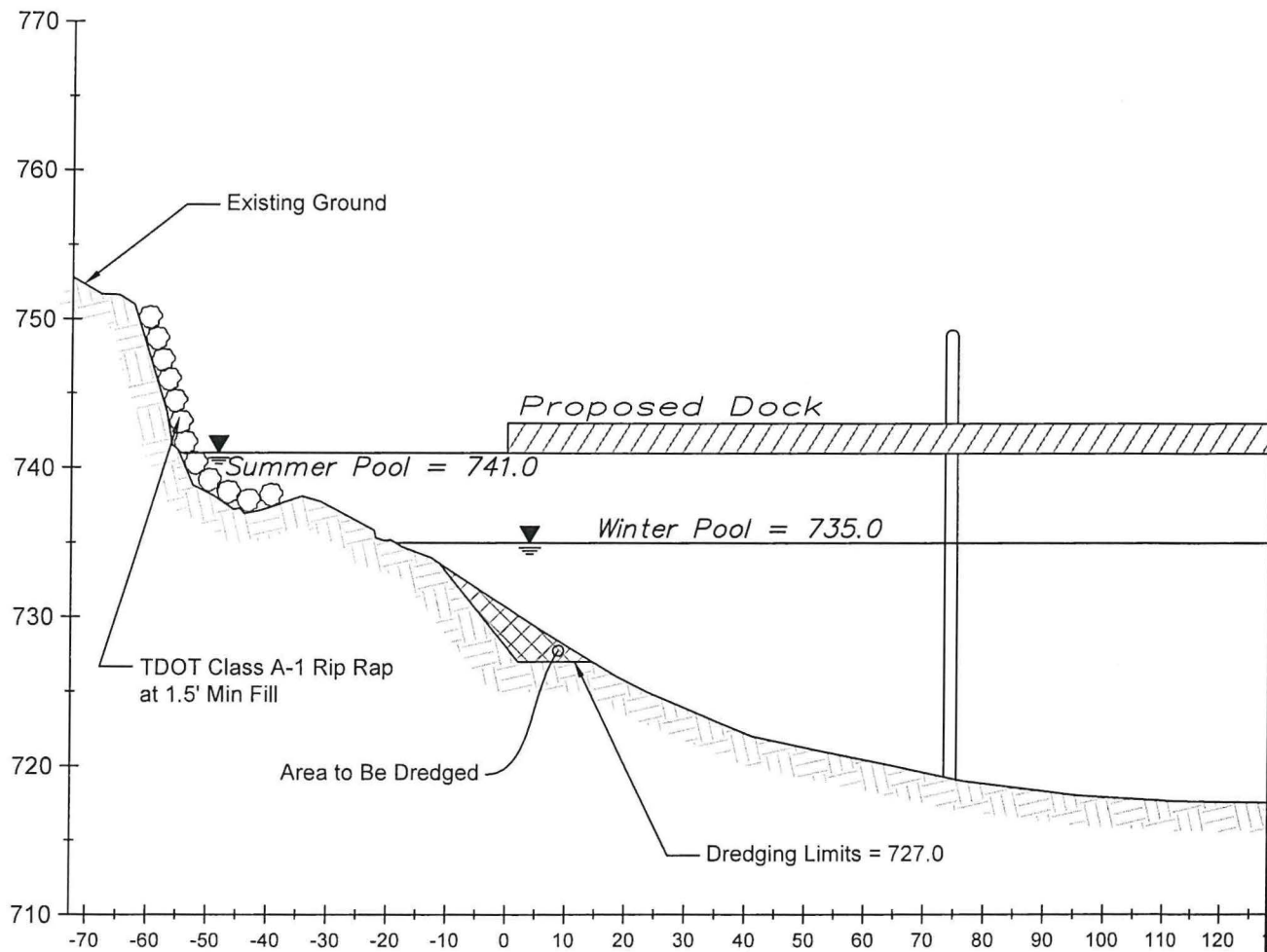
PROJECT NO.:

3582407

DATE:

DATE

8+50.00



BARGE
DESIGN SOLUTIONS

550 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging and Excavation
Cross Sections

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

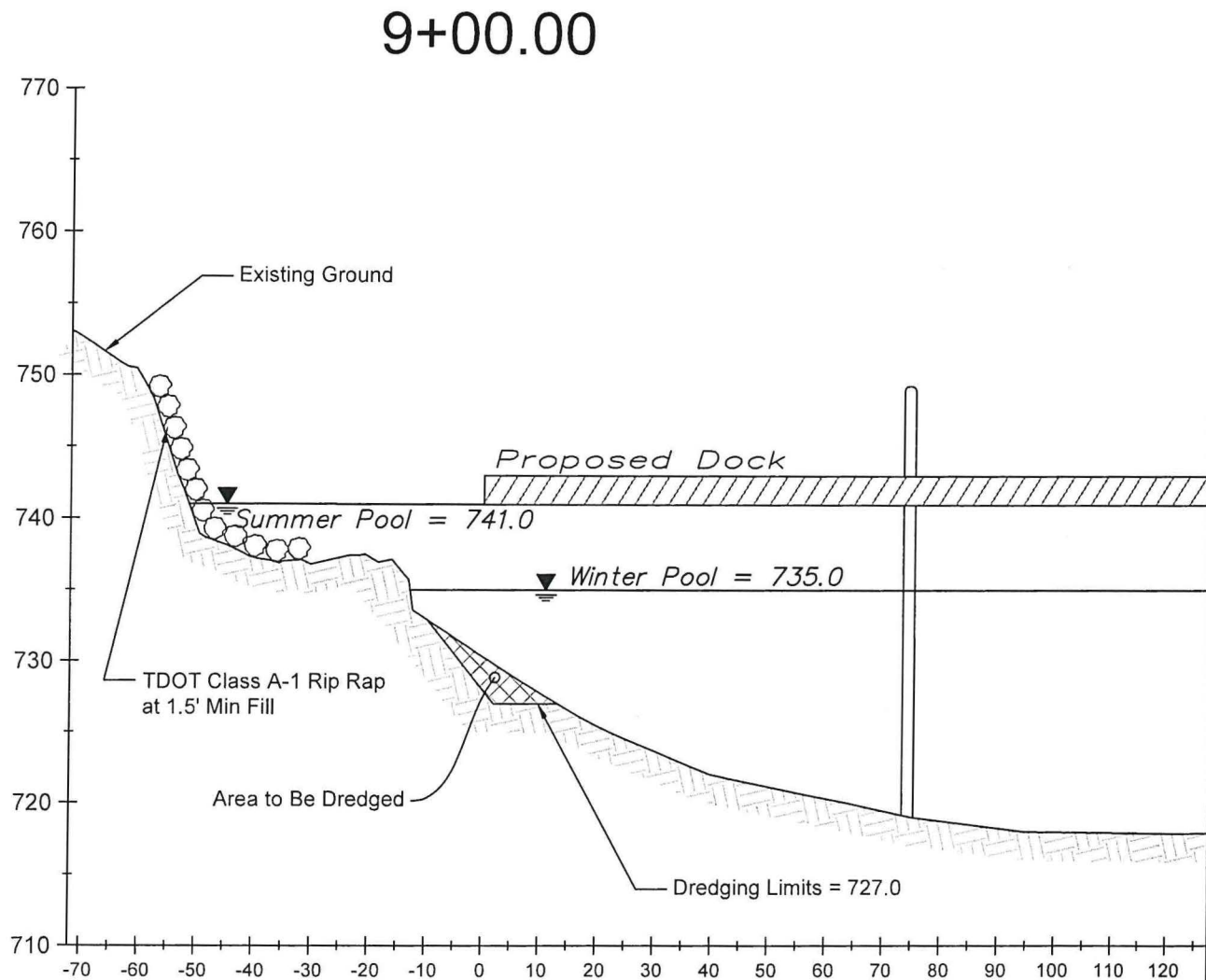
NONE

PROJECT NO.:

3582407

DATE:

DATE



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive // Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

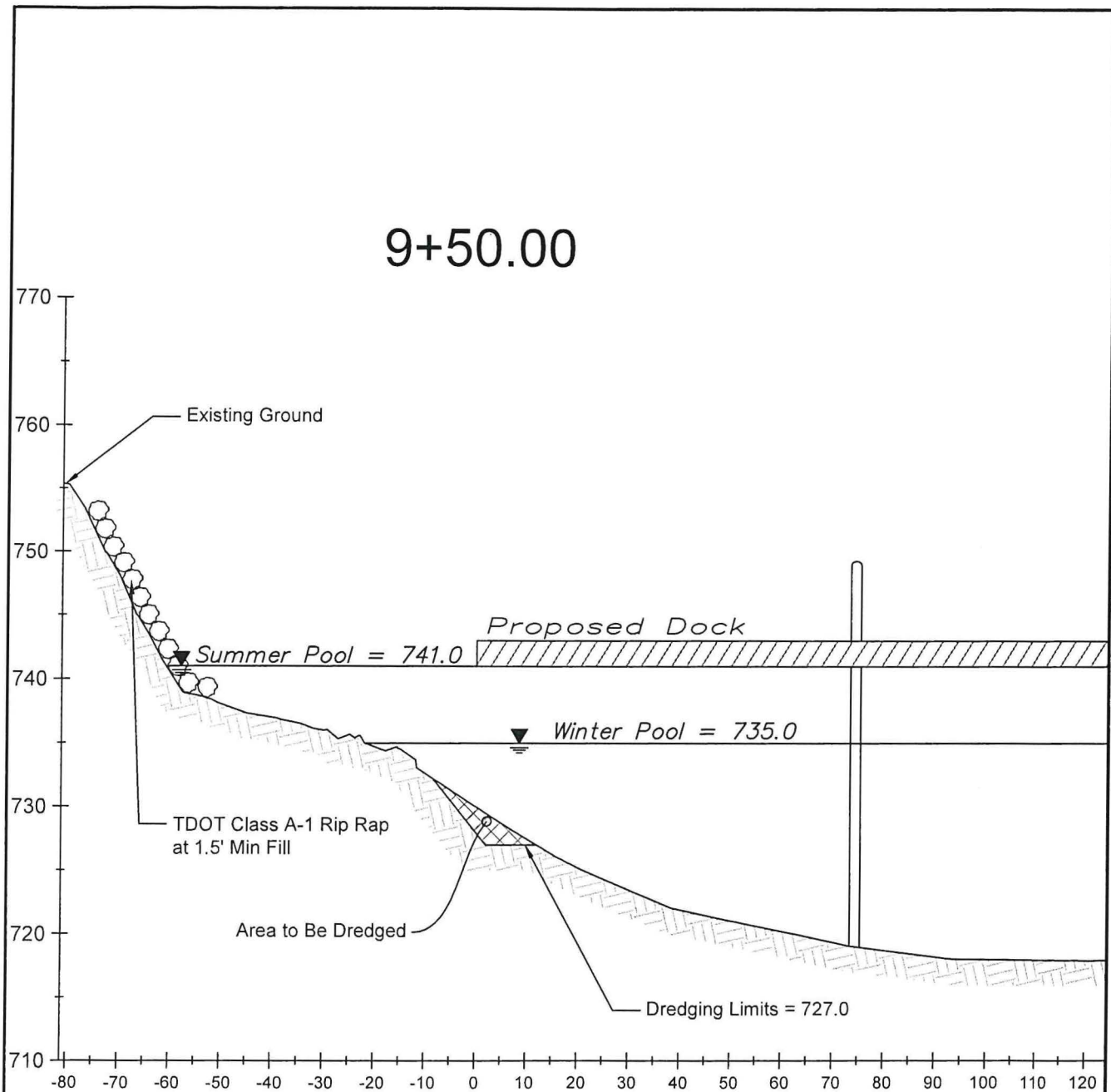
PROJECT NO.:

3582407

DATE:

DATE

ITEM 3



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (605) 637-2810 # FAX (605) 637-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

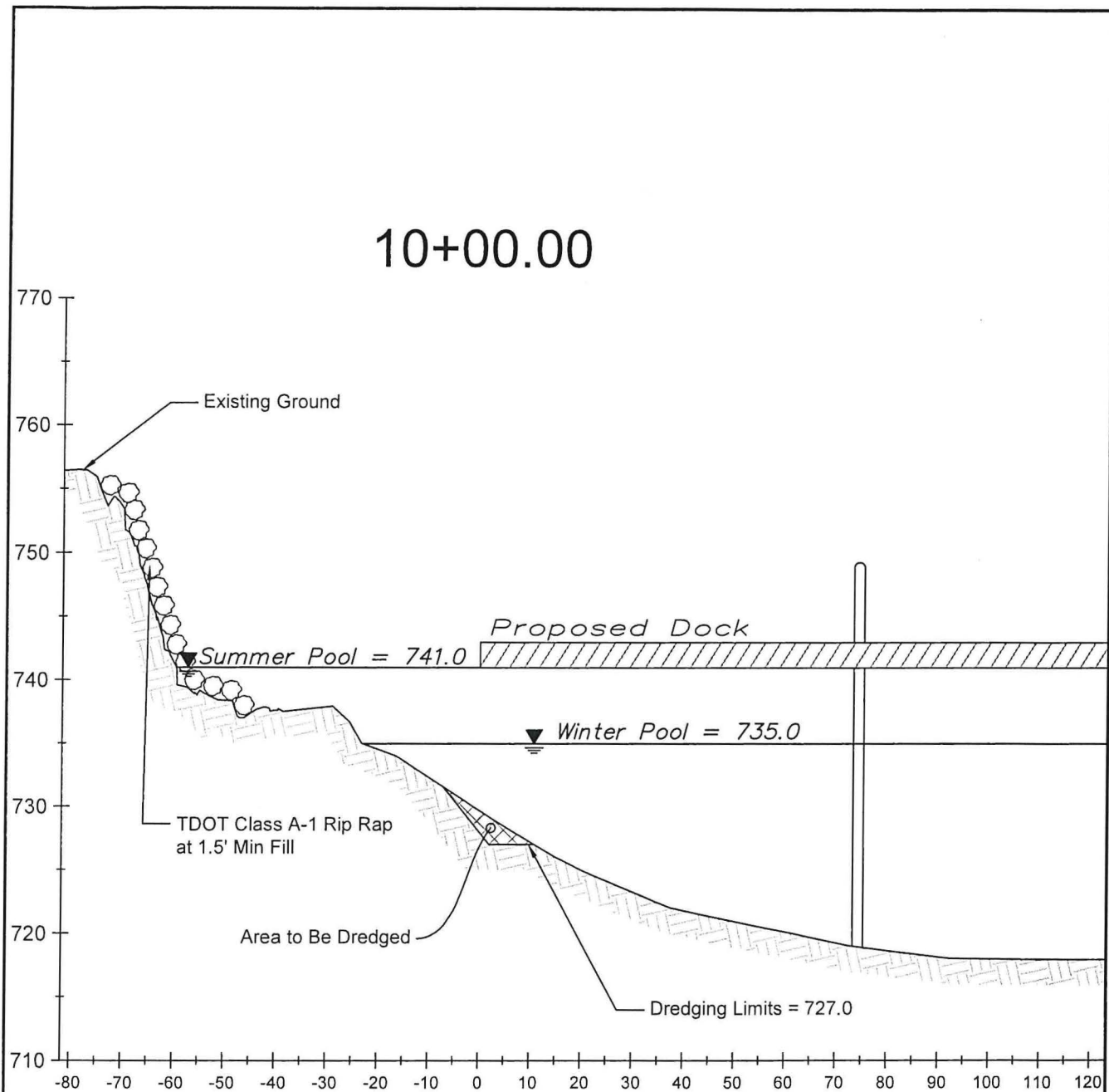
PROJECT NO.:

3582407

DATE:

DATE

Copyright 2001, Barge Design Solutions, Inc. ALL RIGHTS RESERVED



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 // Knoxville, Tennessee 37002
PHONE: (865) 637-2810 // FAX: (865) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

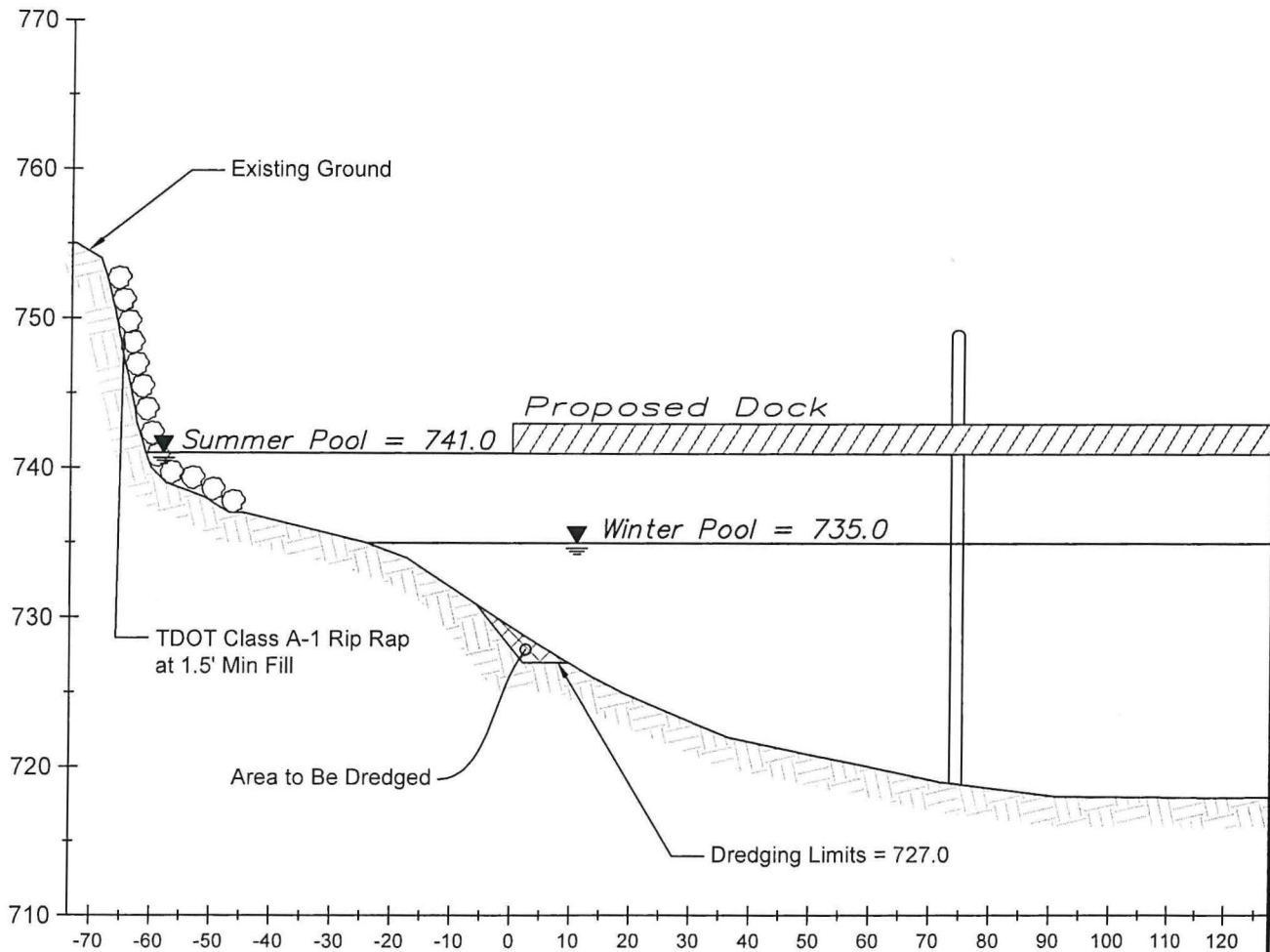
PROJECT NO.:

3582407

DATE:

DATE

10+50.00



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1203 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

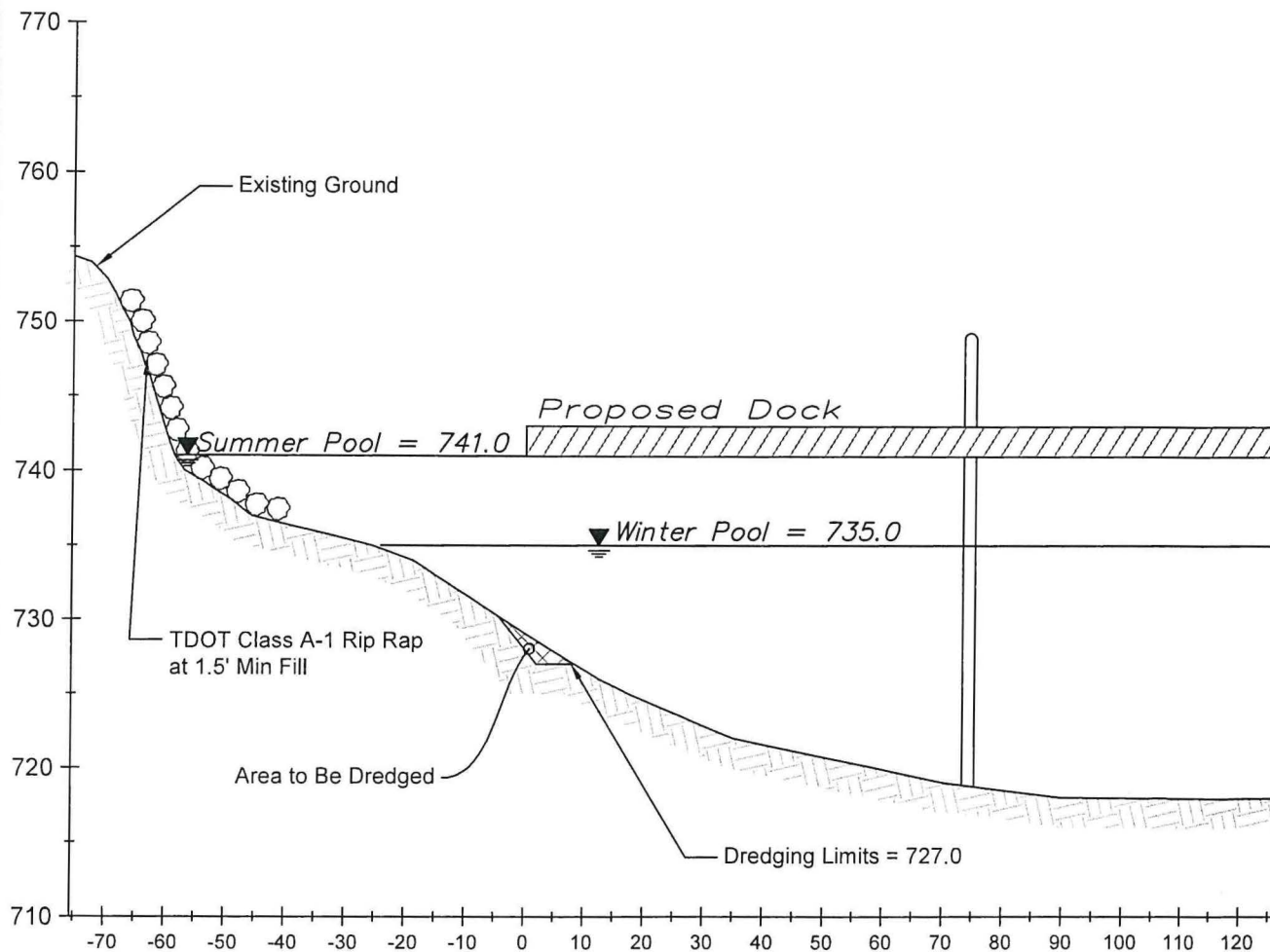
3582407

DATE:

DATE

ITEM 3

11+00.00



BARGE
DESIGN SOLUTIONS

520 Virgil Summit 148 Drive // Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

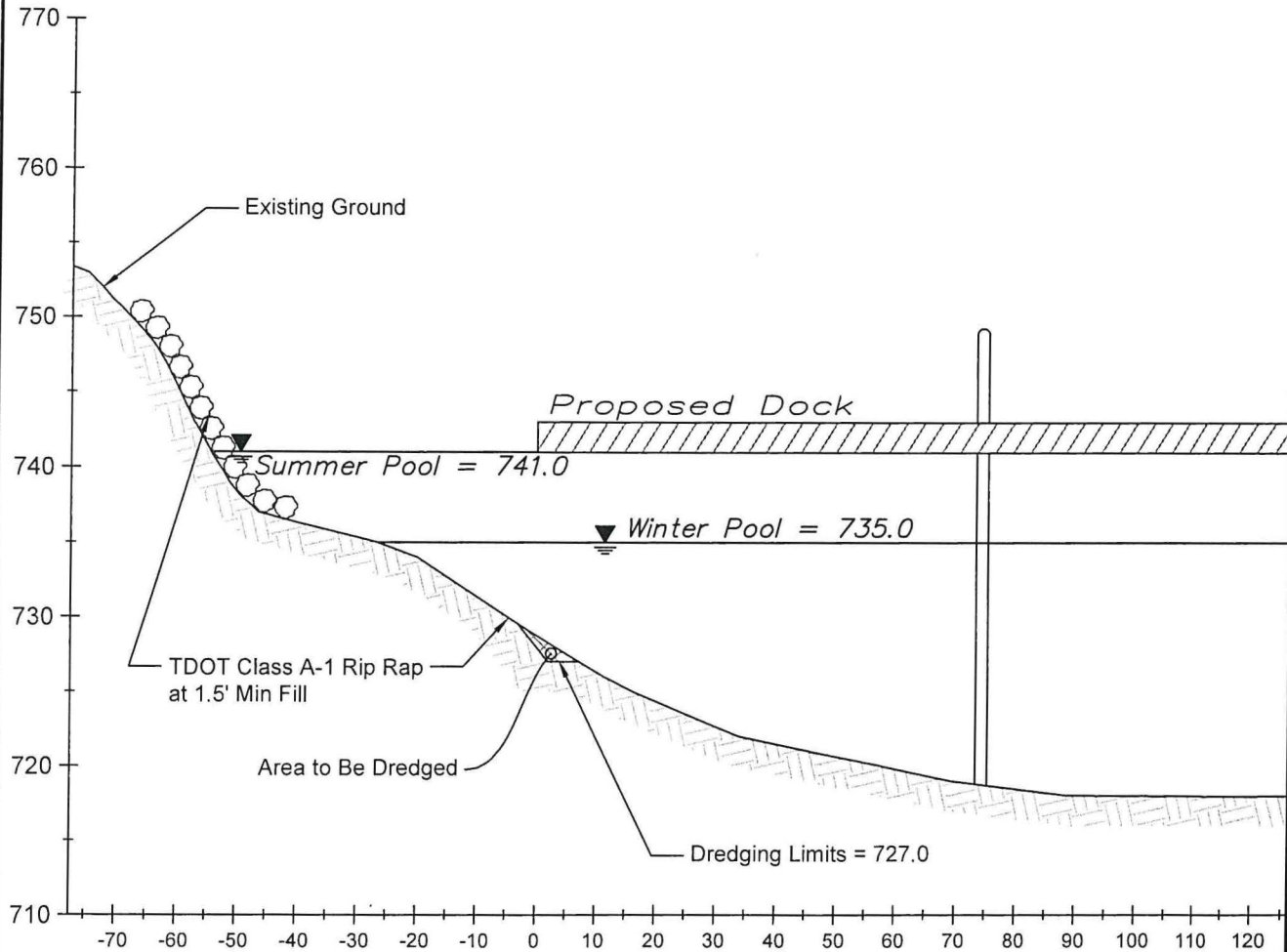
3582407

DATE:

DATE

Copyright 2011, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

11+50.00



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1203 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:
LC

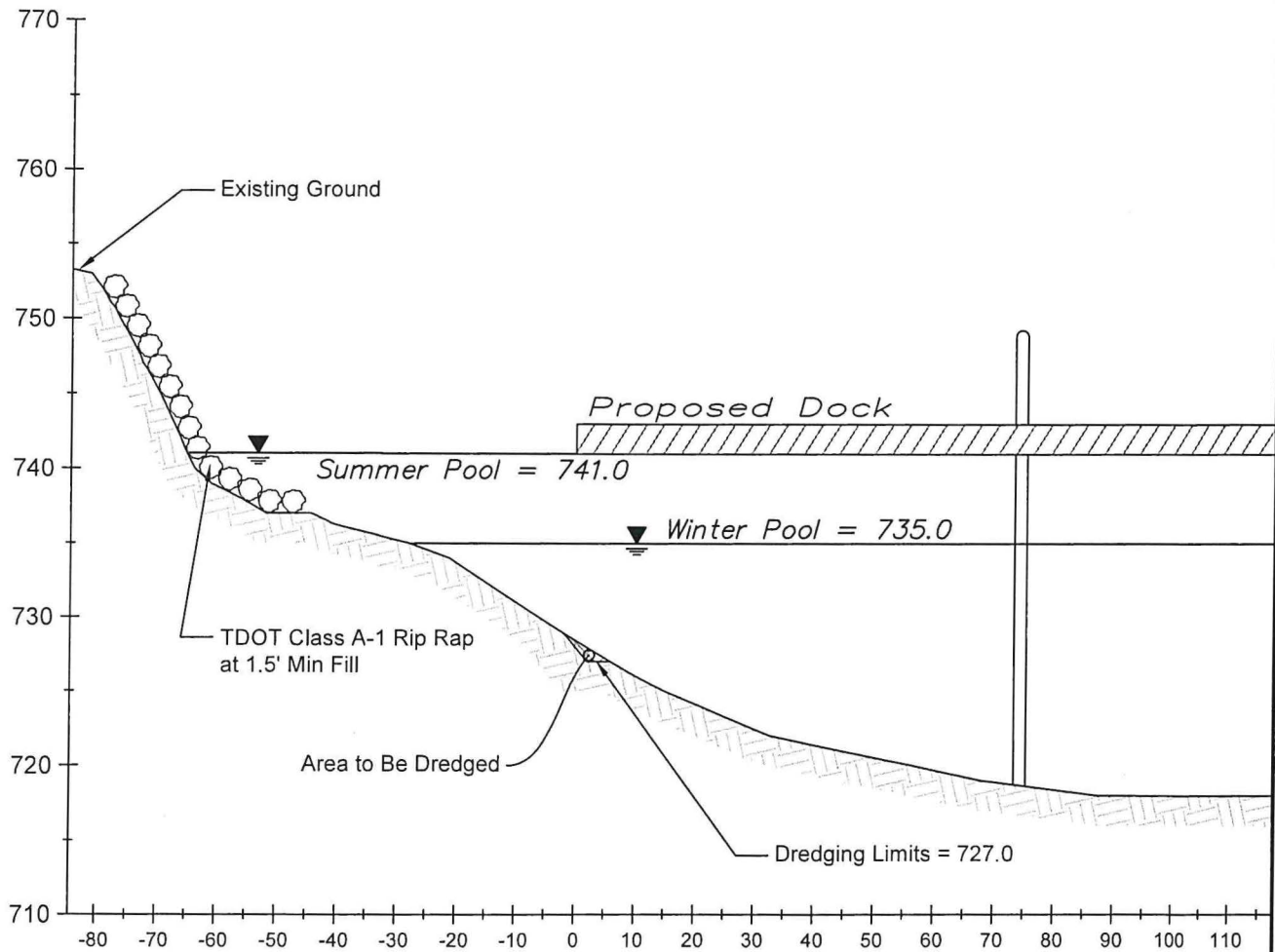
CHECKED BY:
BN/CT

SCALE:
NONE

PROJECT NO.:
3582407

DATE:
DATE

12+00.00



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1203 # Knoxville, Tennessee 37902
PHONE (605) 637-2810 # FAX (605) 673-8554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

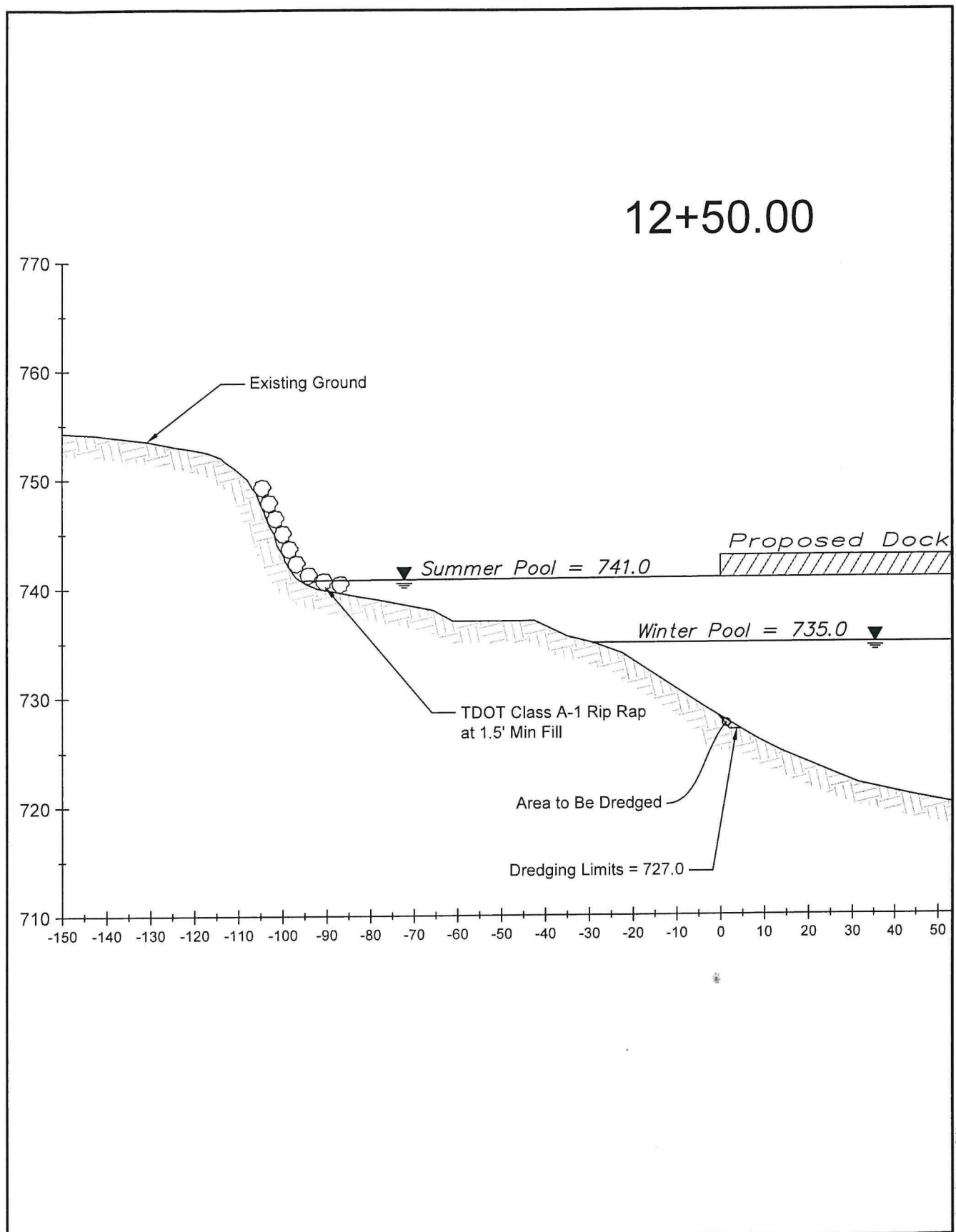
PROJECT NO.:

3582407

DATE:

DATE

ITEM 3



Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-4254

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

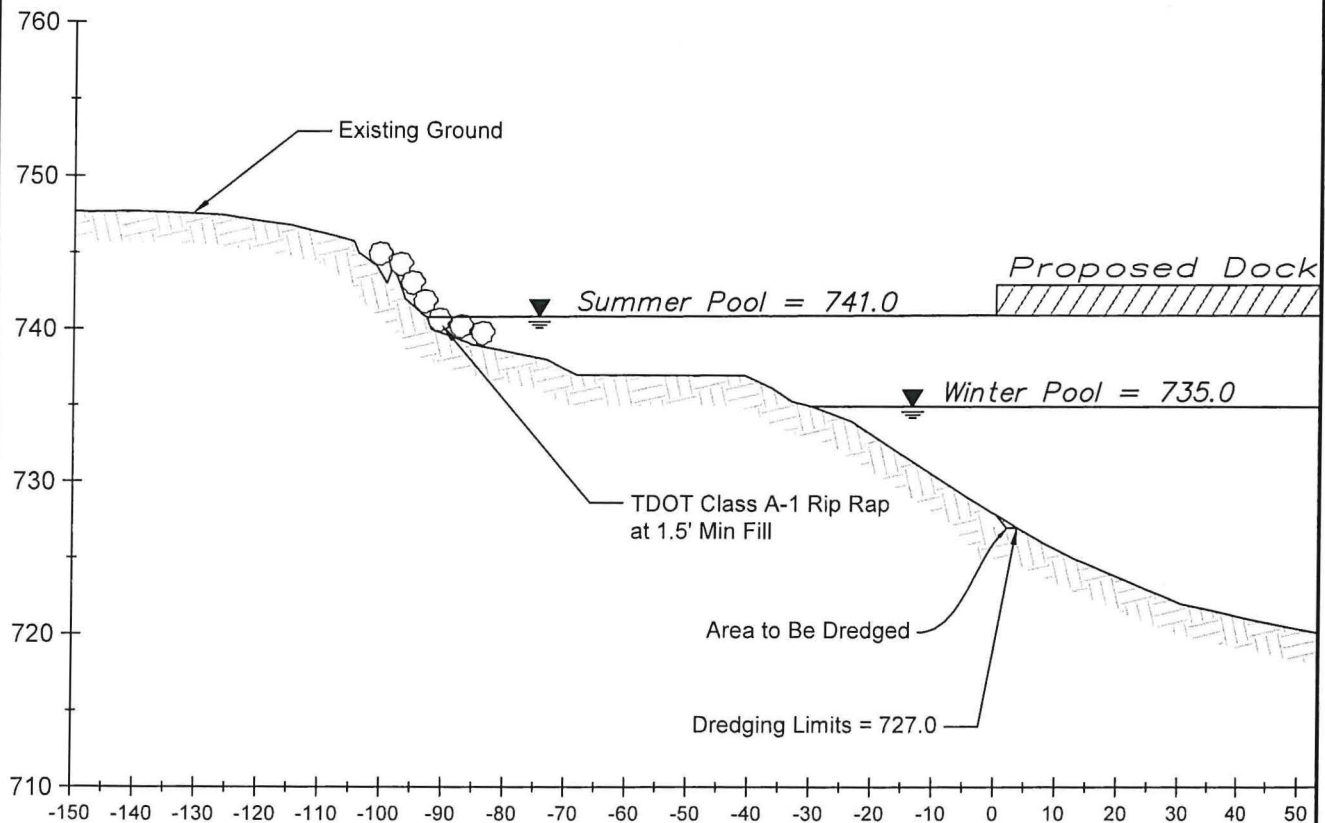
PROJECT NO.:

3582407

DATE:

DATE

12+87.66



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-4554

Tennessee National Marina Expansion

Dredging & Excavation
Cross Sections
(New Harbor)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

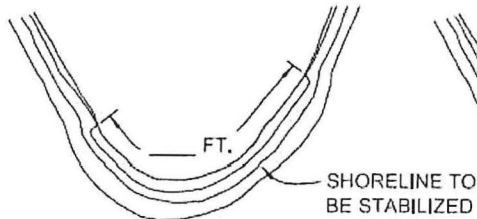
PROJECT NO.:

3582407

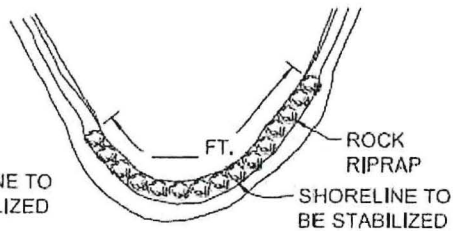
DATE:

DATE

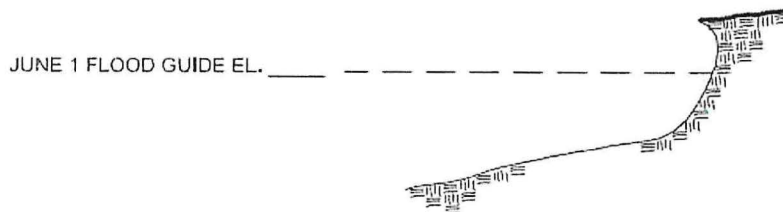
NOTE: INCLUDE ALL DIMENSIONS WHERE INDICATED



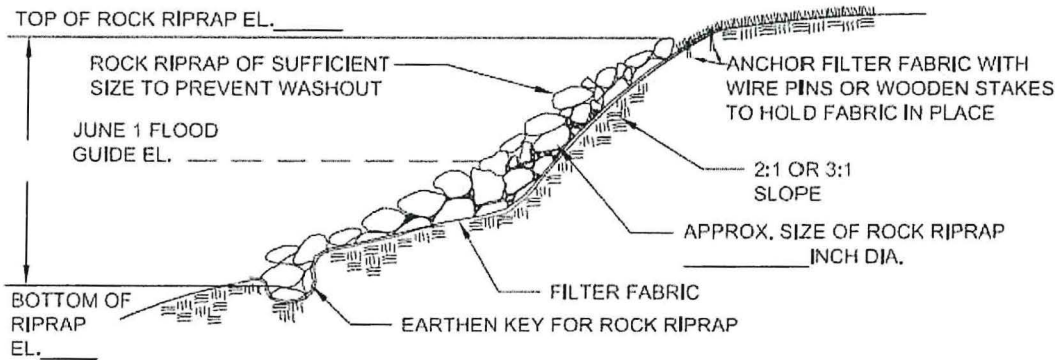
PLAN SHOWING
EXISTING SHORELINE



PLAN SHOWING
STABILIZED SHORELINE



SECTION SHOWING EXISTING SHORELINE



SECTION SHOWING STABILIZED SHORELINE

SHORELINE ROCK RIPRAP

BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (605) 637-2810 # FAX (605) 673-8554

Tennessee National Marina Expansion

Armored Shoreline
Standard Details

DRAWN BY:	CHECKED BY:
LC	BN/CT
SCALE:	NONE
PROJECT NO.:	DATE:
3582407	DATE

ITEM 3

A New Boat Launch for:
Tennessee National
Loudon, Tennessee

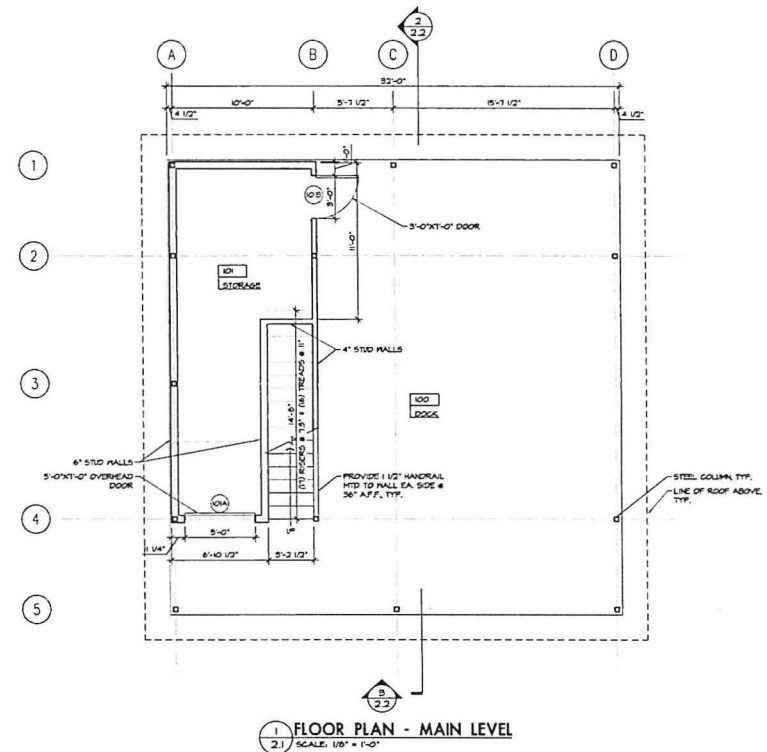
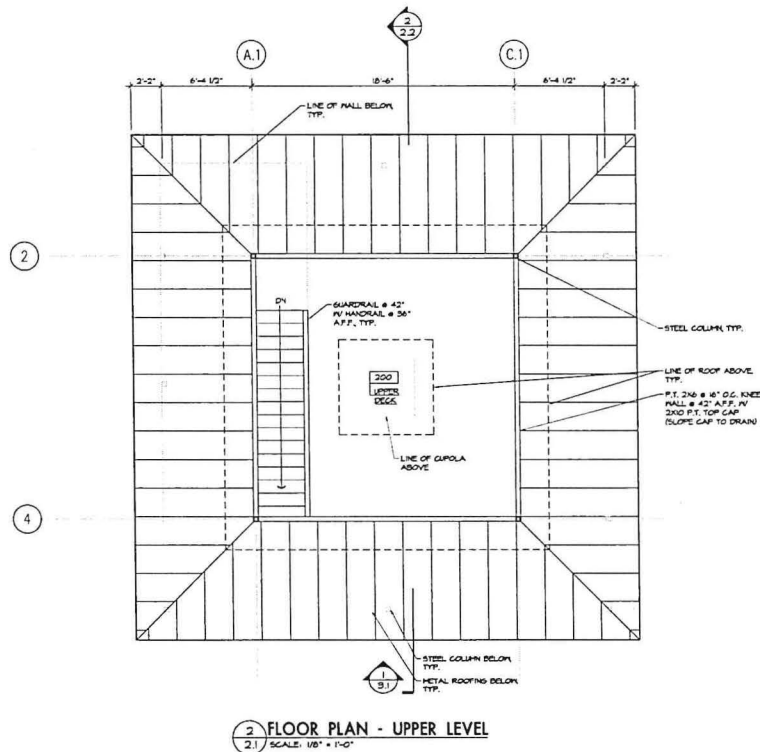
MAIN & UPPER LEVEL
FLOOR PLAN

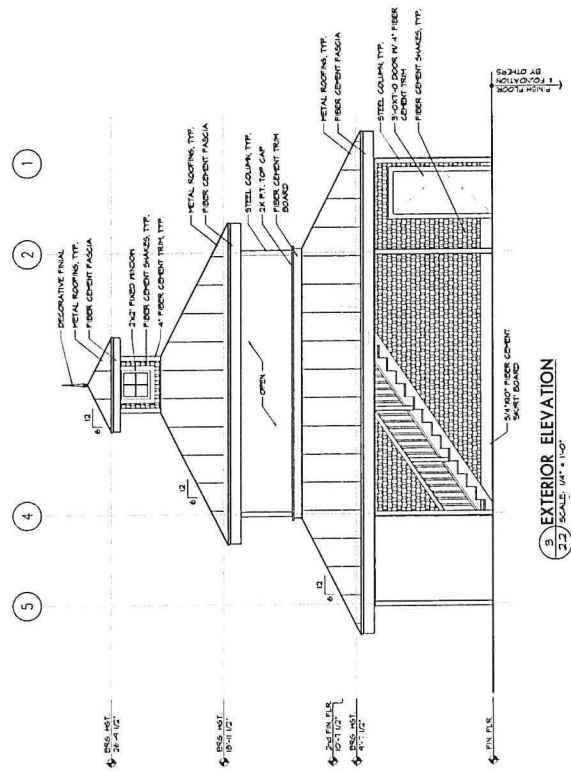
REVISIONS:

DATE: June 10, 2015
FILE NAME: TNBL - 2.1
PROJECT NO:

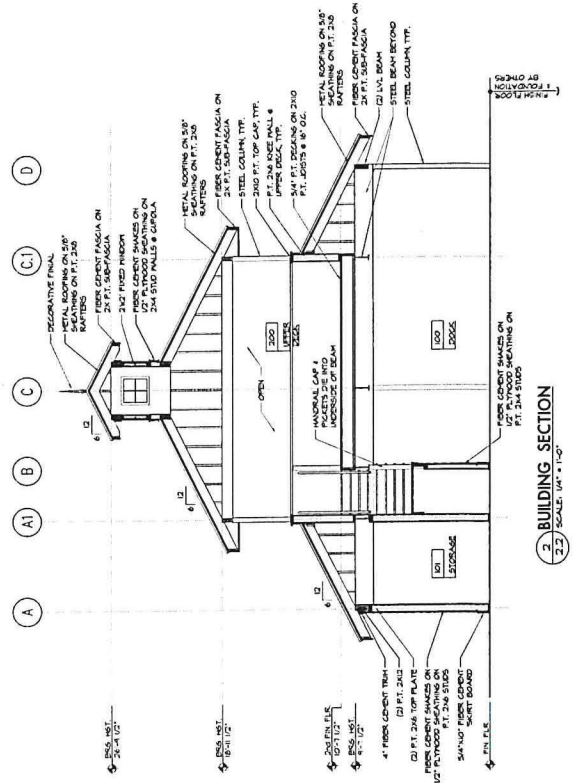
2.1

PLOT SCALE:

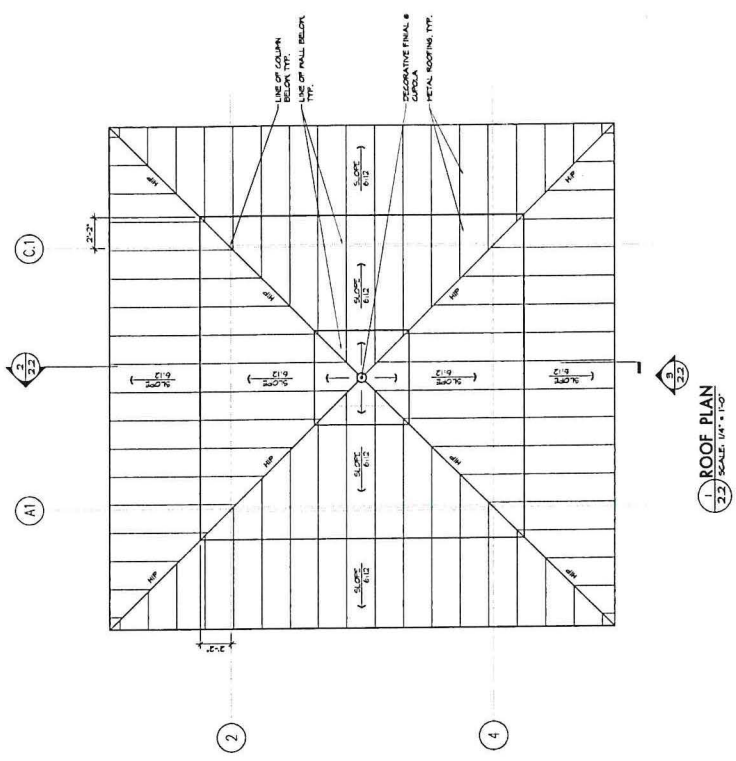




3 EXTERIOR ELEVATION
2/2 SCALE: 1/4" = 1'-0"



2 BUILDING SECTION
2/2 SCALE: 1/4" = 1'-0"



1 ROOF PLAN
2/2 SCALE: 1/4" = 1'-0"

A New Boat Launch for:
Tennessee National
London, Tennessee

ROOF PLAN
ELEVATION, SECTION

REVISIONS:

DATE: June 10, 2015
FILE NAME: TNSBL - 2.2
PROJECT NO:

2.2

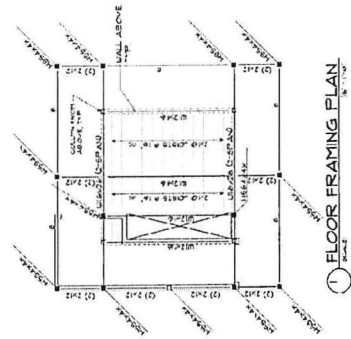
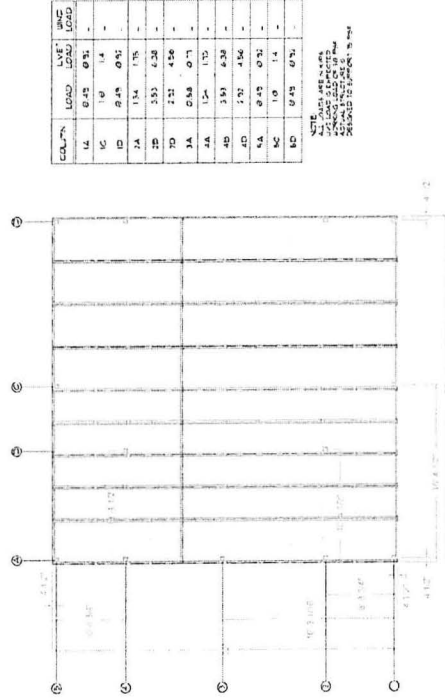
A New Boal Launch for
Tennessee National
London, Tennessee

FLOOR FRAMING &
HIGH ROOF FRAMING
PLANS

REVISIONS:

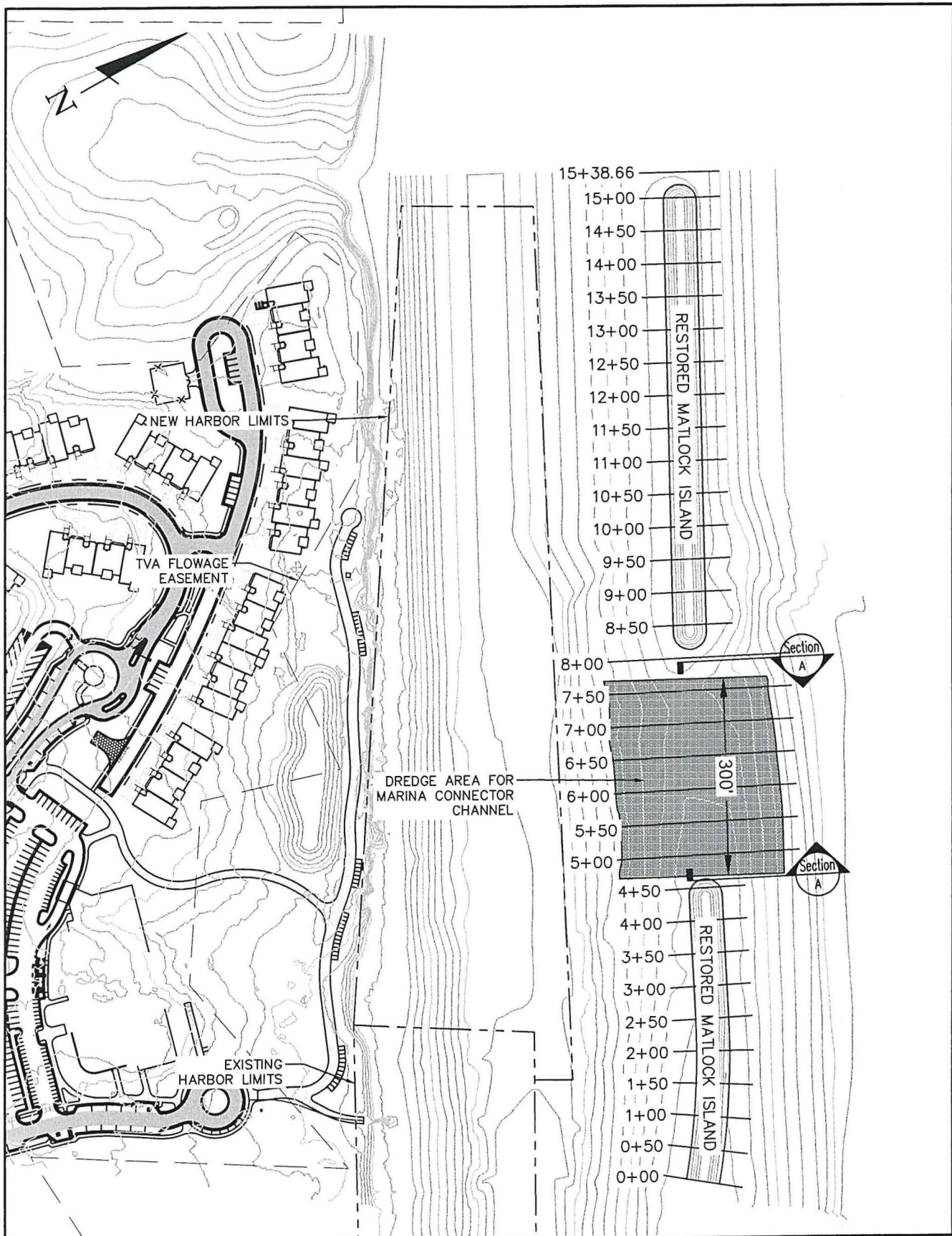
DATE: June 10, 2013
FILE NAME:
PROJECT NO.

S1.1



1 FLOOR FRAMING PLAN

2 HIGH ROOF FRAMING PLAN



BARGE
DESIGN SOLUTIONS

520 West Gurnett Hill Drive // Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-8554

Tennessee National Marina Expansion

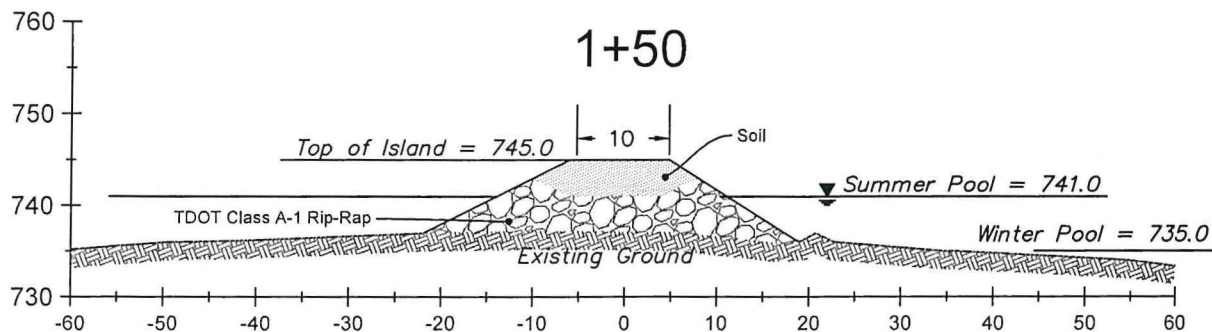
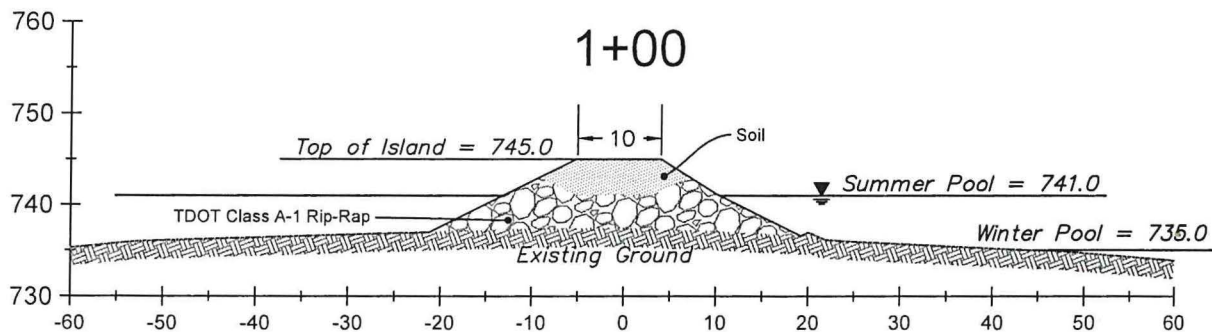
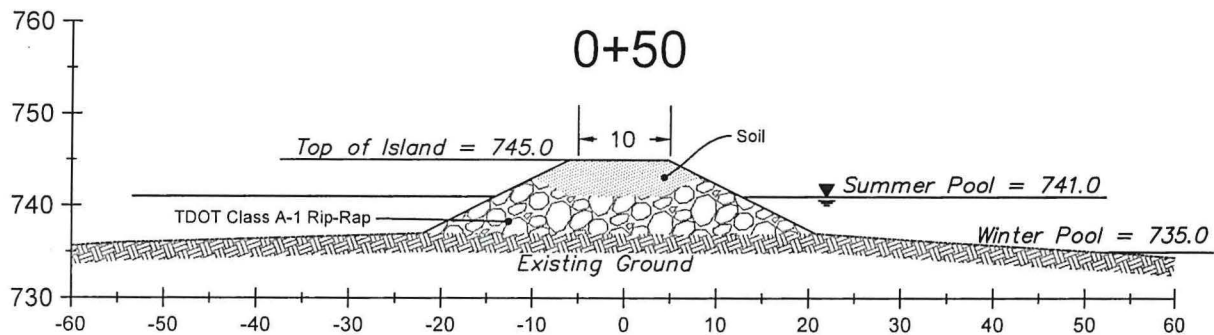
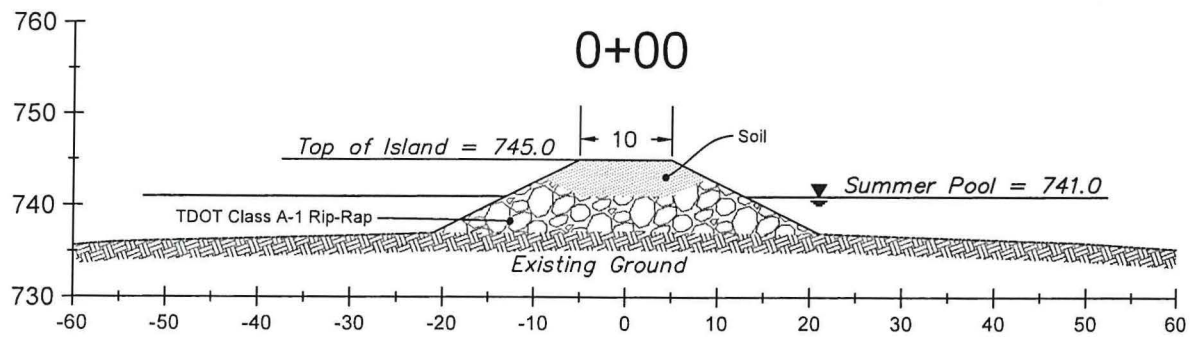
Channel Dredging & Island
Restoration Plan

DRAWN BY: LC
CHECKED BY: BN/CT

SCALE : 1 INCH = 200 FEET
0' 100' 200'

PROJECT NO.: 3582407
DATE: DATE

ITEM 4



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-6554

Tennessee National Marina Expansion

Island Restoration
Cross Sections

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

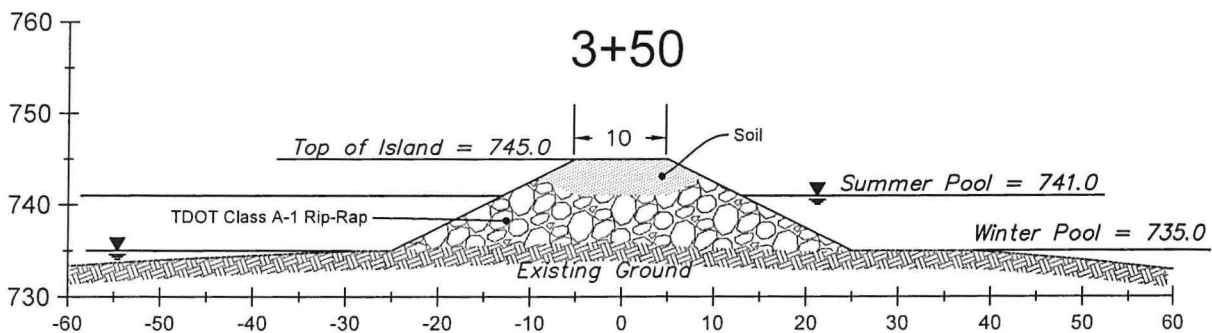
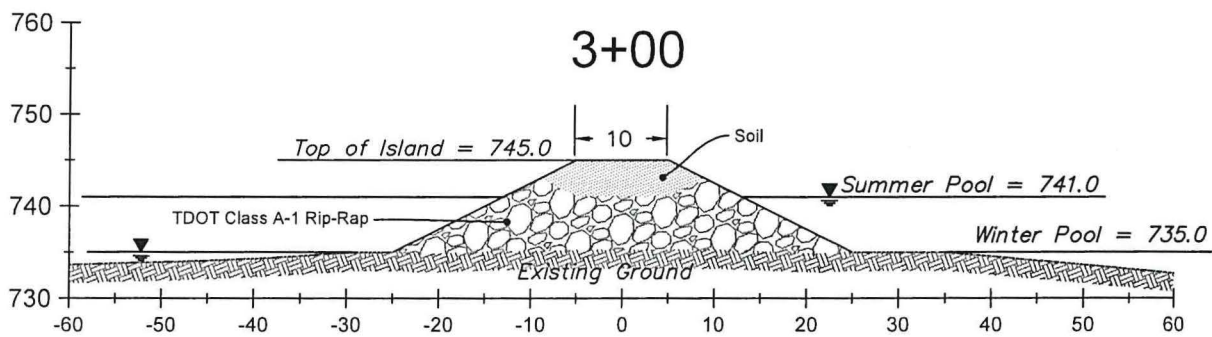
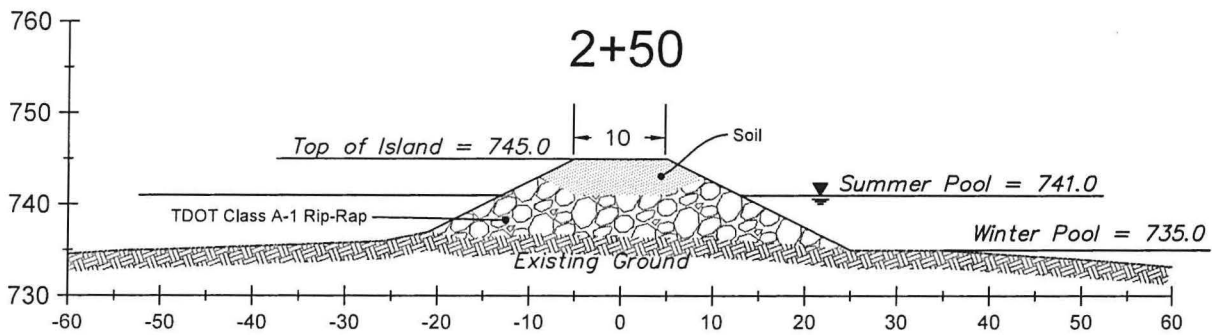
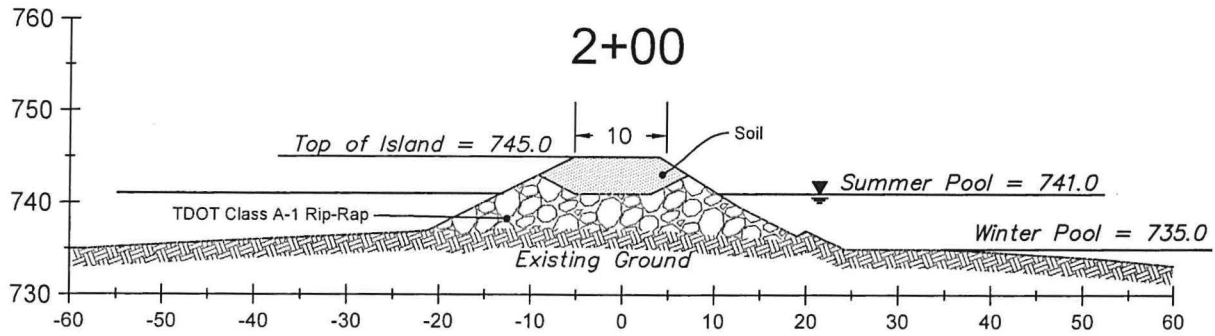
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 4



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-4554

Tennessee National Marina Expansion

Island Restoration
Cross Sections

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

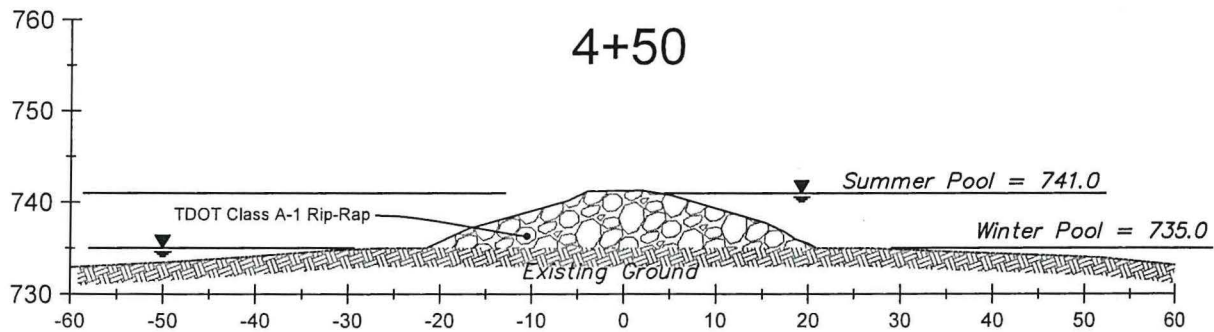
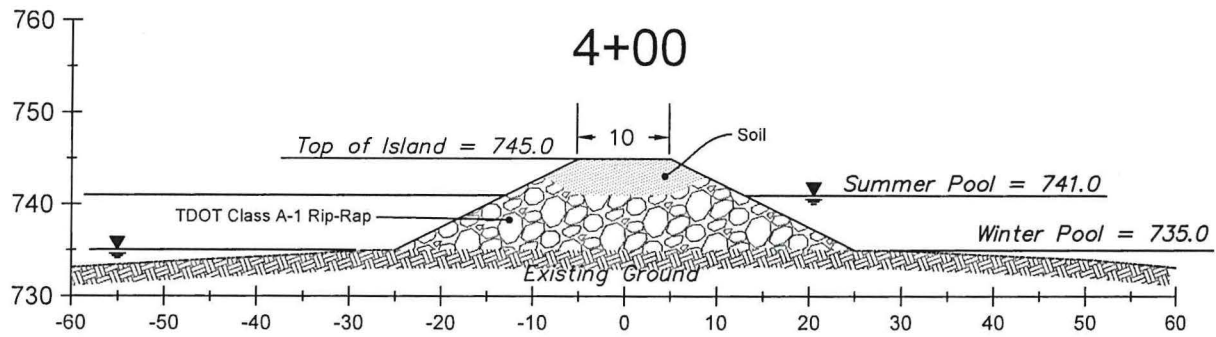
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 4



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-6554

Tennessee National Marina Expansion

Island Restoration
Cross Sections

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

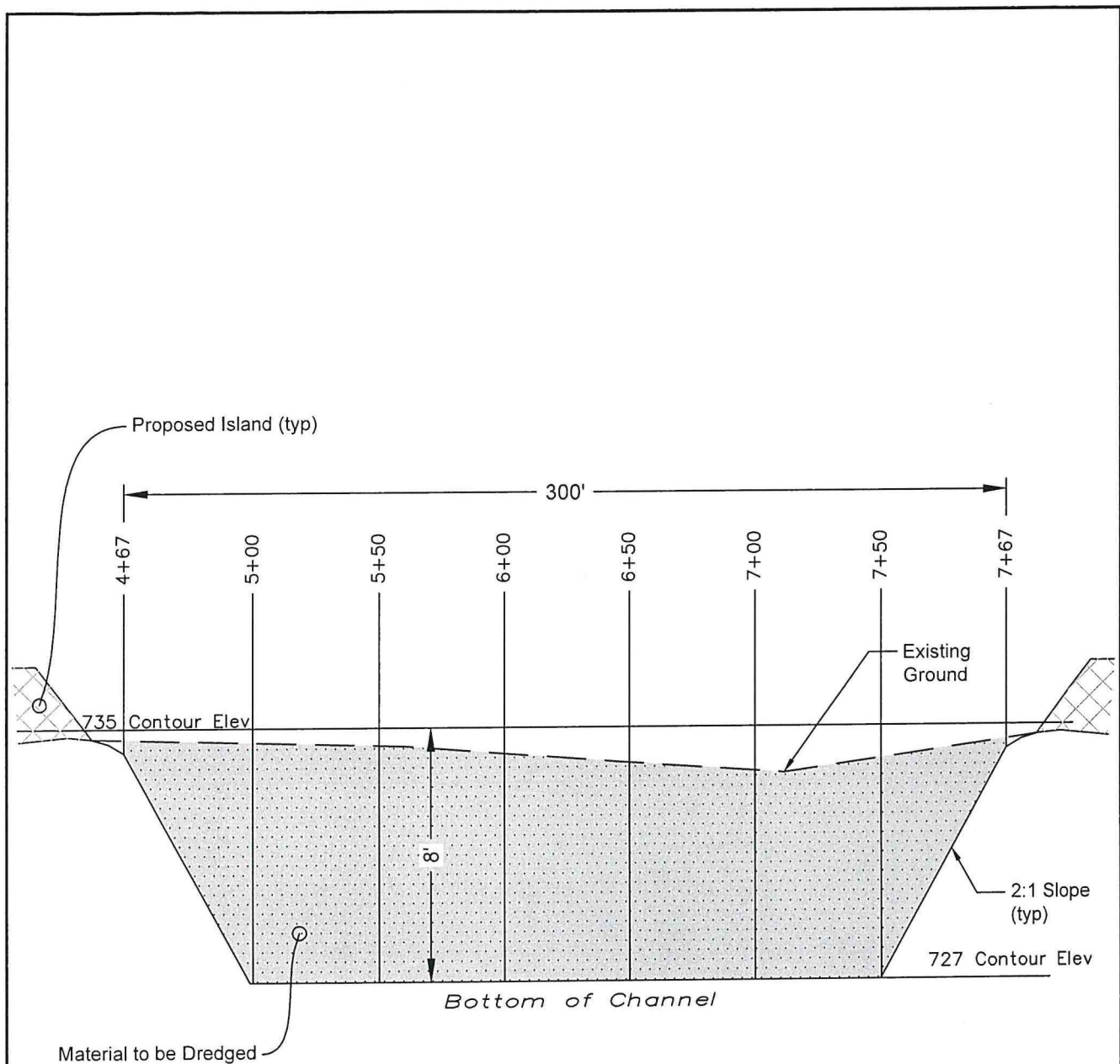
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 4



Section A

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-8554

Tennessee National Marina Expansion

Marina Channel
Connector Detail

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

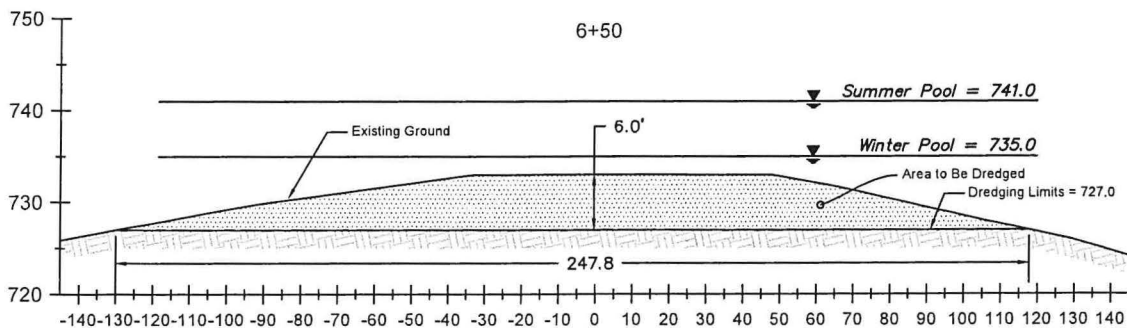
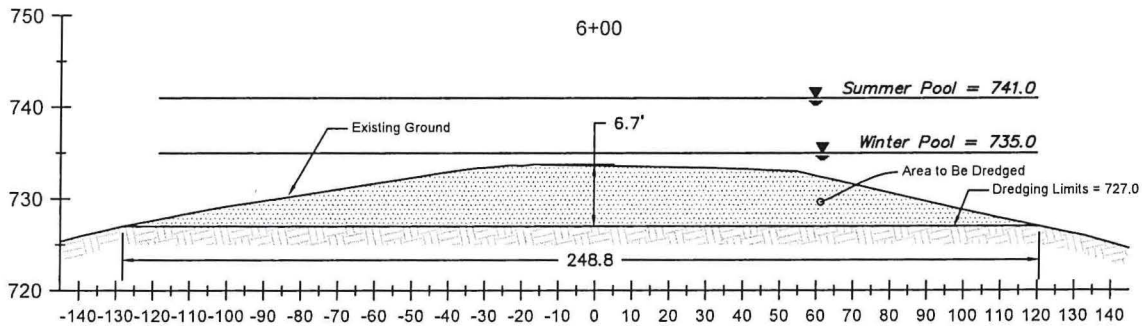
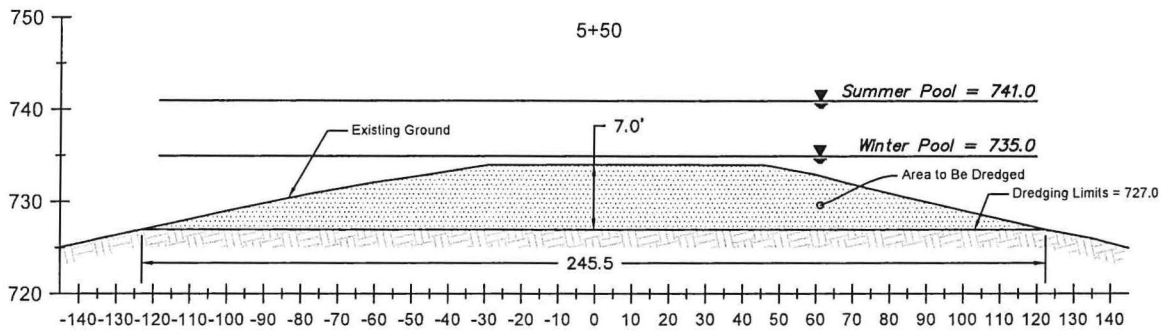
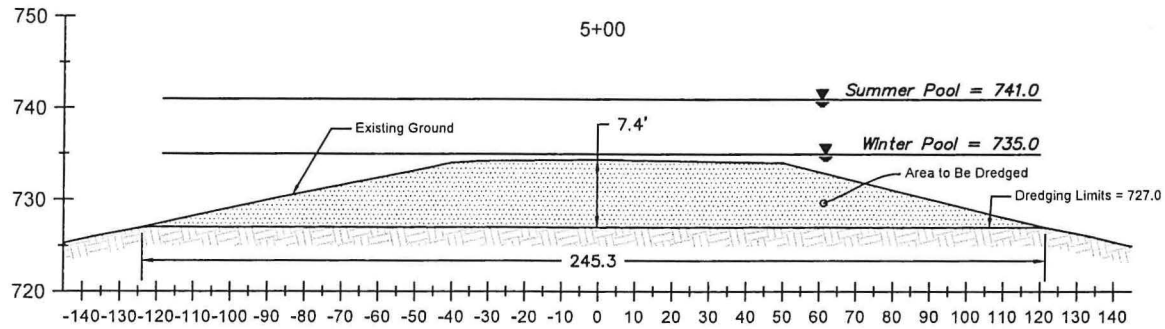
PROJECT NO.:

3582407

DATE:

DATE

ITEM 4



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-8554

Tennessee National Marina Expansion

Dredging and Excavation
Cross Sections
(Channel)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

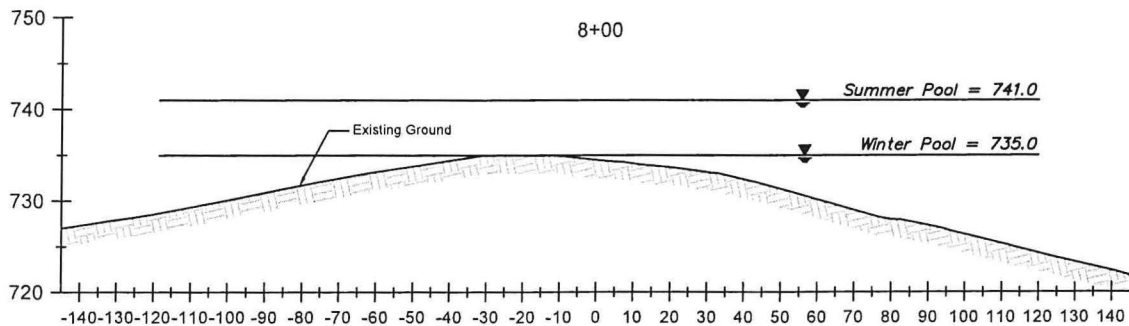
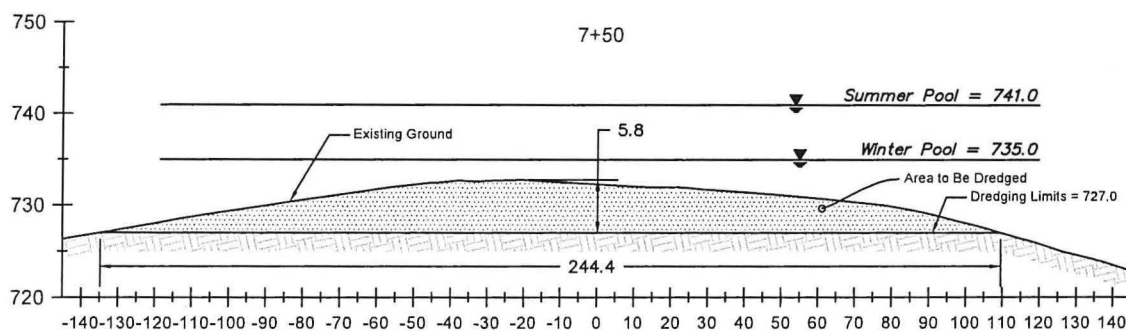
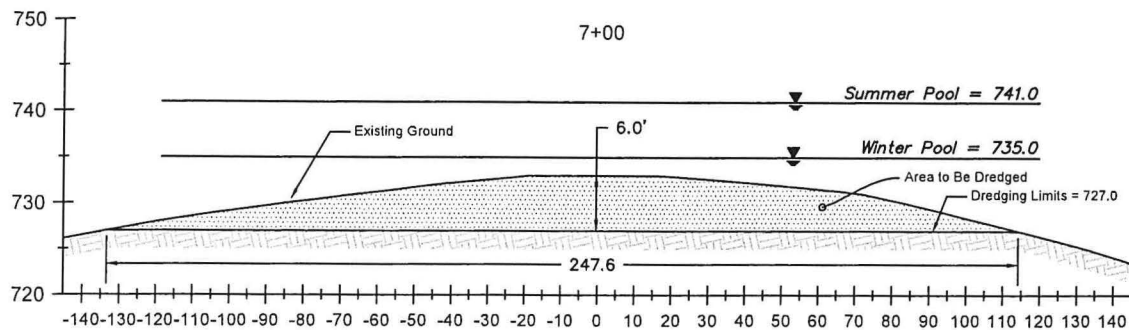
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 4



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-9554

Tennessee National Marina Expansion

Dredging and Excavation
Cross Sections
(Channel)

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

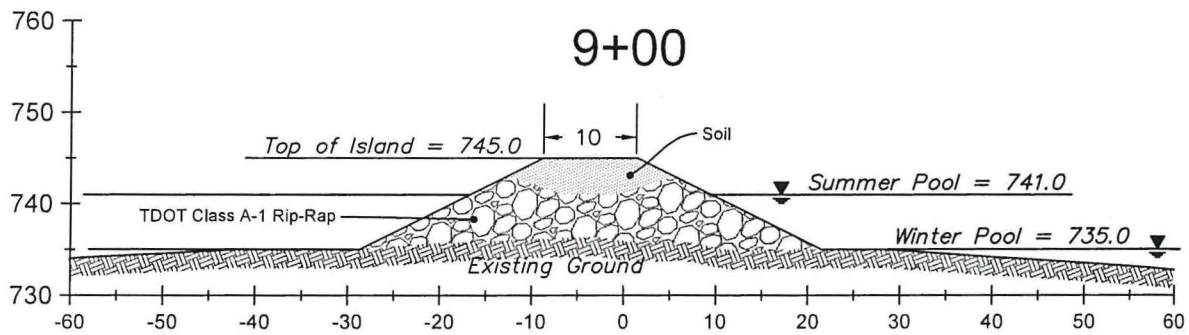
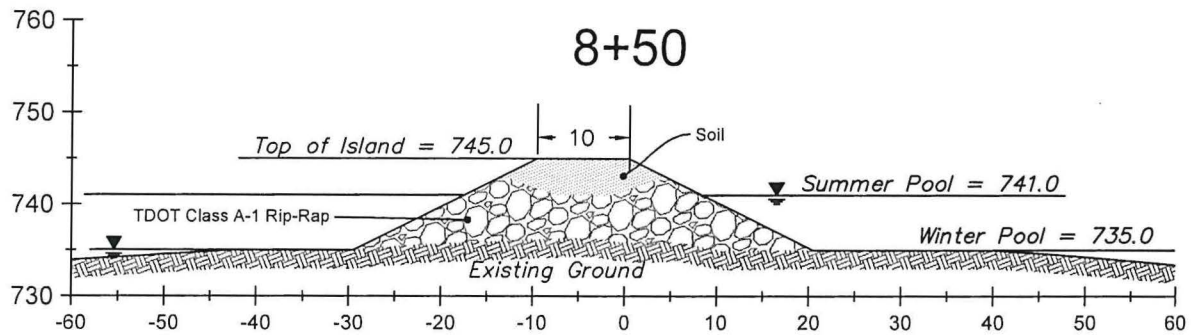
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 4



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 873-8554

Tennessee National Marina Expansion

Island Restoration
Cross Sections

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

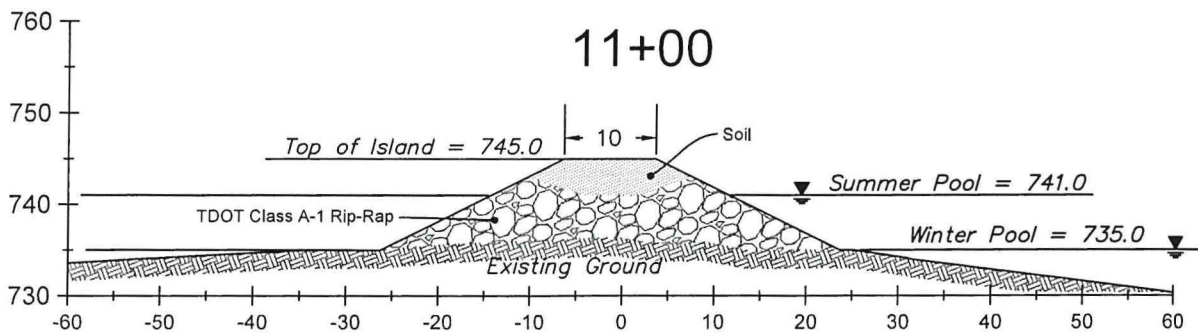
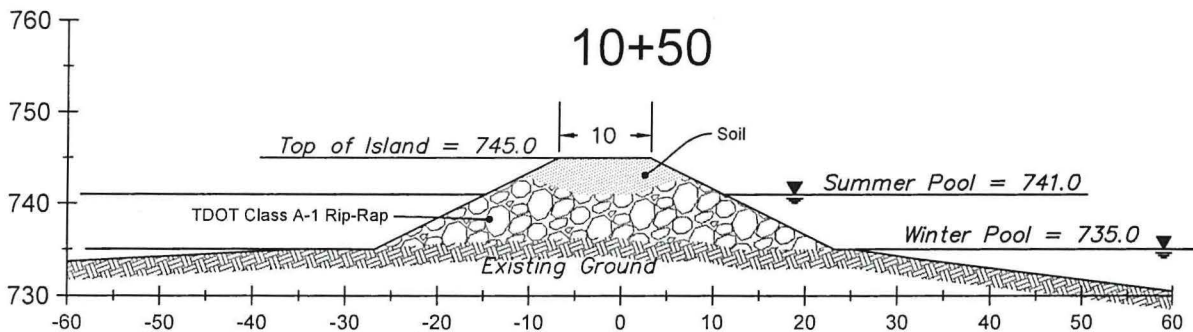
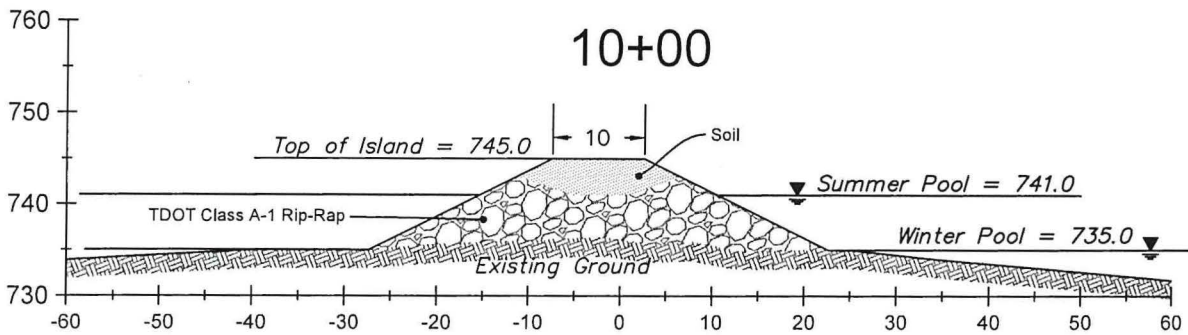
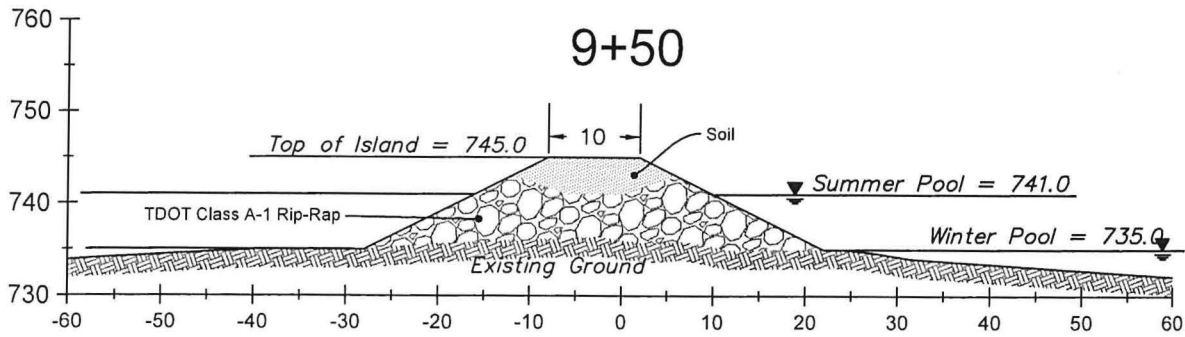
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 4



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE (865) 637-2810 # FAX (865) 673-4554

Tennessee National Marina Expansion

Island Restoration
Cross Sections

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

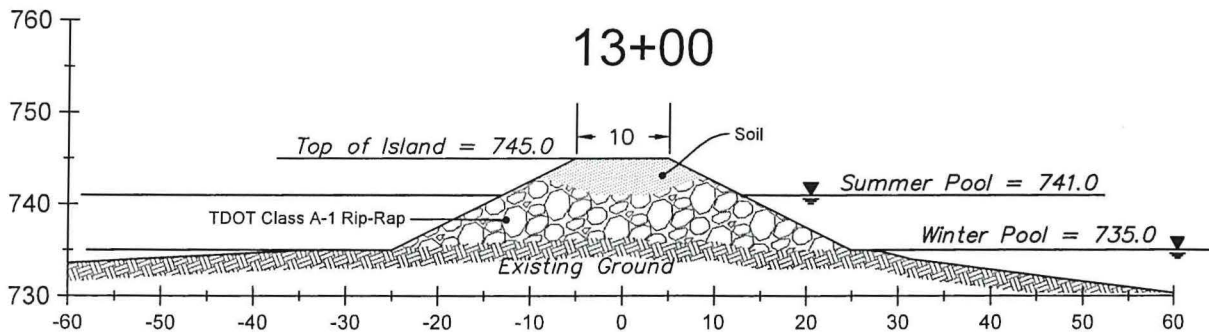
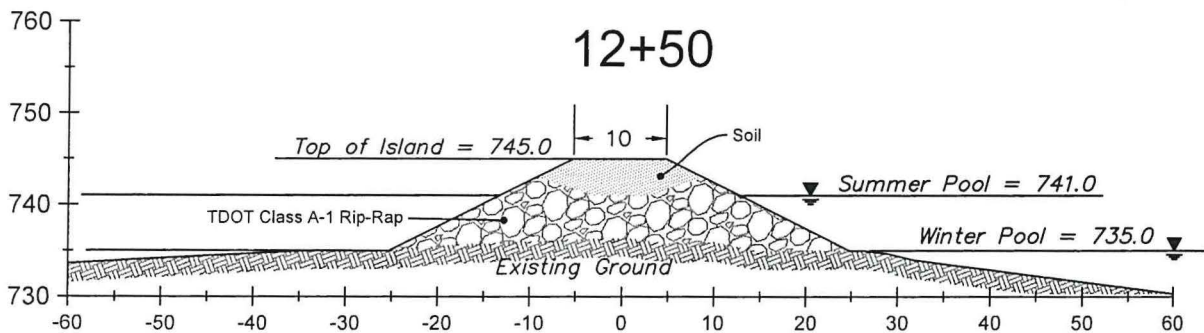
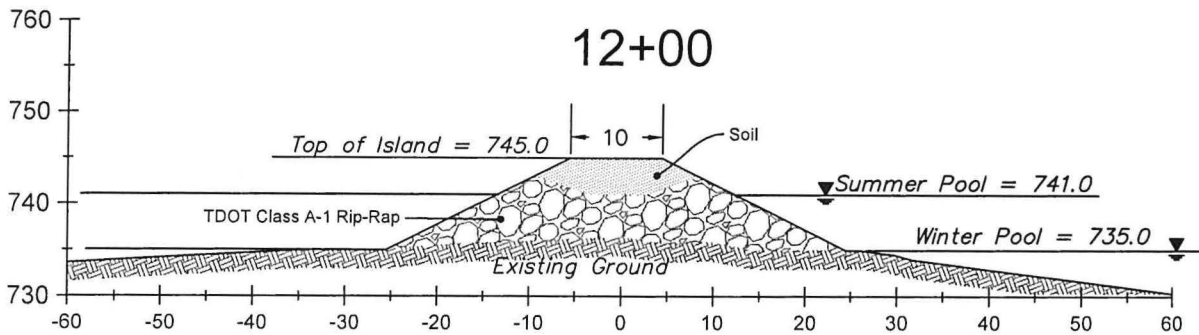
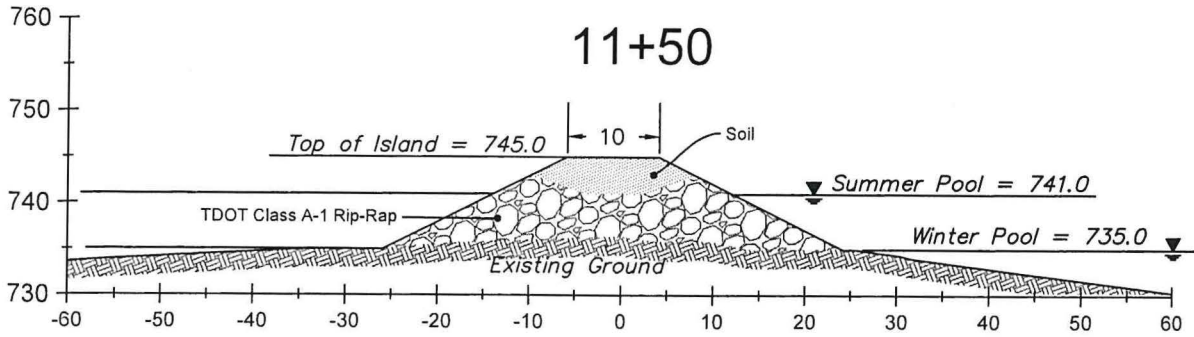
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 4



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive // Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-5554

Tennessee National Marina Expansion

Island Restoration
Cross Sections

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

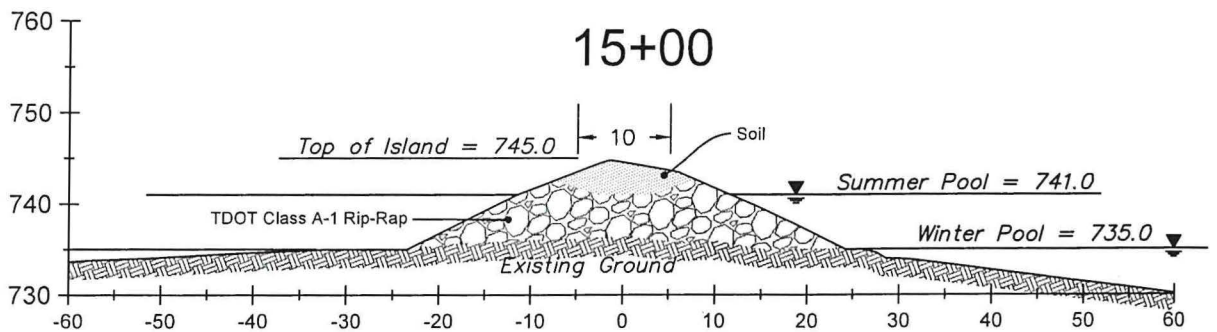
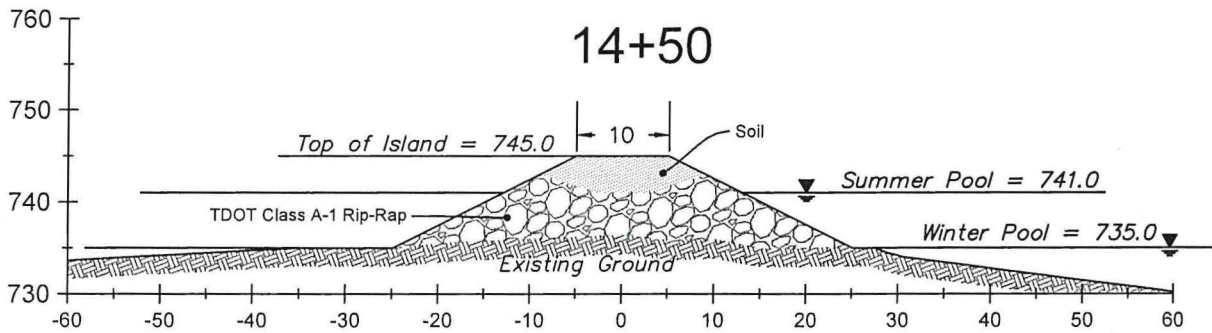
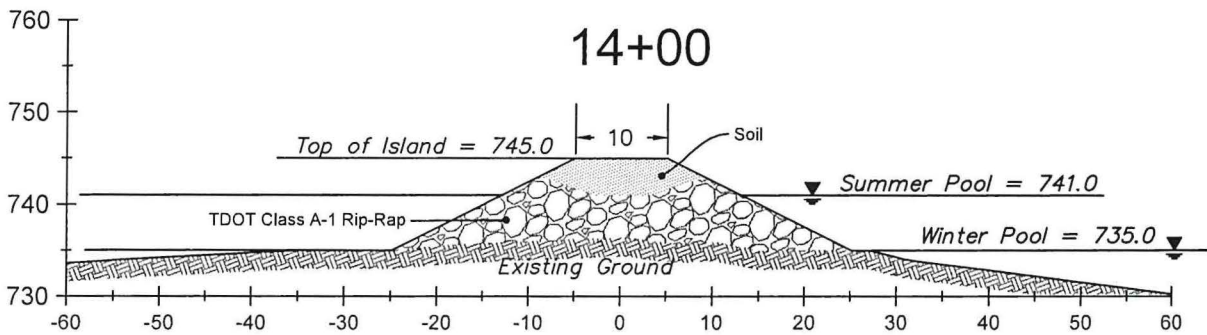
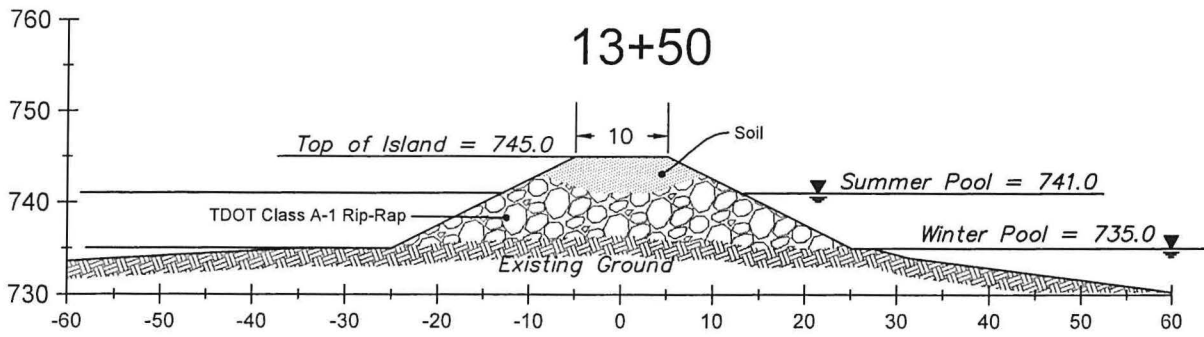
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. All Rights Reserved

ITEM 4



BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 // Knoxville, Tennessee 37902
PHONE (865) 637-2810 // FAX (865) 673-4554

Tennessee National Marina Expansion

Island Restoration
Cross Sections

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

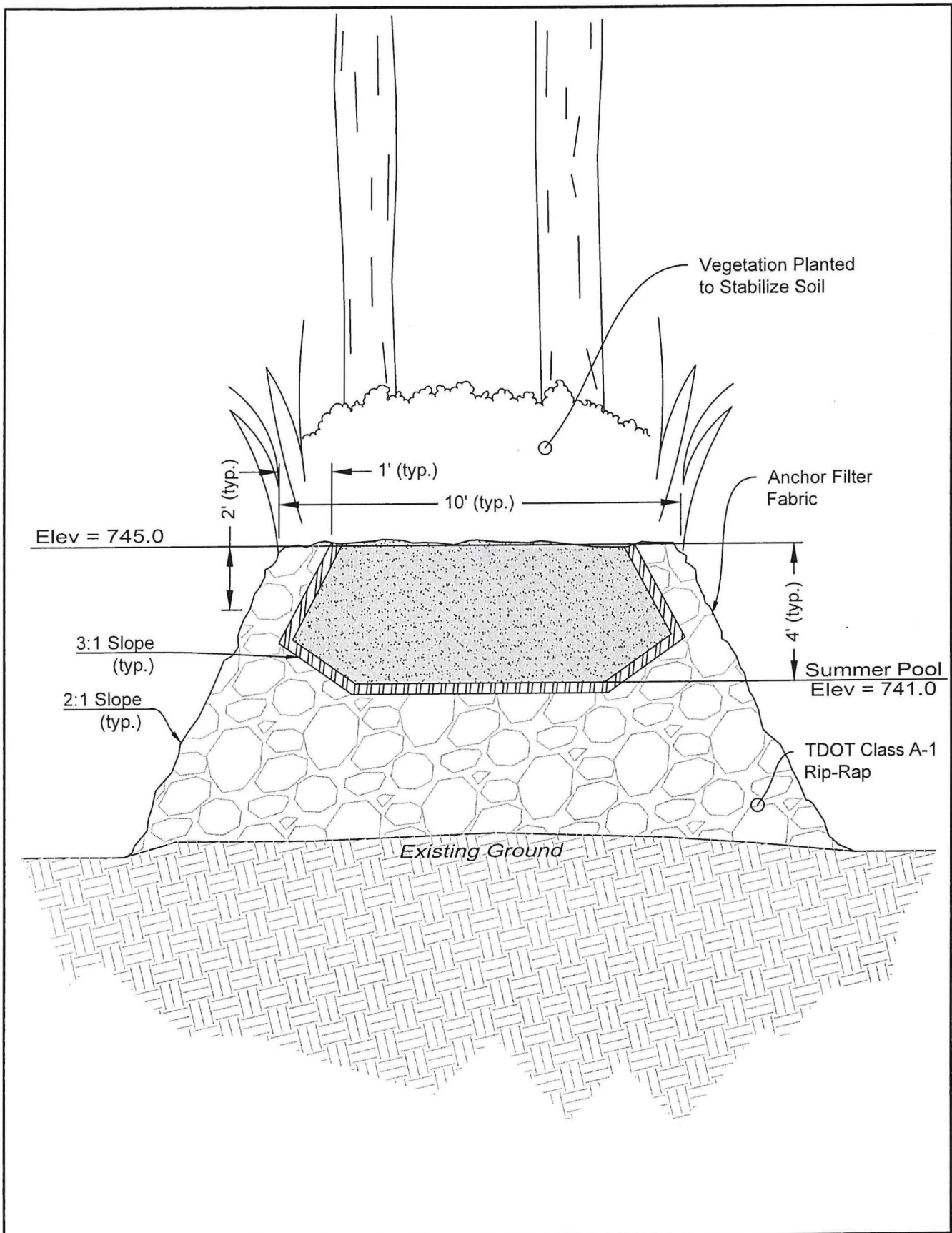
3582407

DATE:

DATE

Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

ITEM 4



Copyright 2021, Barge Design Solutions, Inc. ALL RIGHTS RESERVED

BARGE
DESIGN SOLUTIONS

520 West Summit Hill Drive # Suite 1202 # Knoxville, Tennessee 37902
PHONE: (605) 637-2810 # FAX: (605) 673-4554

Tennessee National Marina Expansion

Restored Island
Detail

DRAWN BY:

LC

CHECKED BY:

BN/CT

SCALE:

NONE

PROJECT NO.:

3582407

DATE:

DATE

**INTERLOCAL AGREEMENT FOR PUBLIC SAFETY
TRAINING FACILITY**

THIS INTERLOCAL AGREEMENT FOR PUBLIC SAFETY TRAINING FACILITY ("Agreement") is made and entered into as of the _____ day of _____, 2024, by and between Loudon County, Tennessee (the "County"), the City of Loudon, Tennessee ("Loudon"), and Lenoir City, Tennessee ("Lenoir City") (the County, Loudon and Lenoir City each a "Party" and collectively the "Parties") pursuant to Tenn. Code Ann. § 5-1-113 (Agreements with Municipalities) and Tenn. Code Ann. § 12-9-101 *et seq.* (Interlocal Cooperation Act)

WHEREAS, Loudon is a municipal corporation of the State of Tennessee; and

WHEREAS, Lenoir City is a municipal corporation of the State of Tennessee; and

WHEREAS, the County is a political subdivision of the State of Tennessee, and

WHEREAS, pursuant to Tennessee Code Annotated § 12-9-108 (Interagency Contracts), the County, Loudon, and Lenoir City have the power to enter into an interlocal agreement for the performance of any governmental Safety activity or undertaking which each is authorized by law to perform; and

WHEREAS, law enforcement officers in Lenoir City, Loudon, and the County are all required to undergo rigorous training standards annually; and

WHEREAS, firefighters in Lenoir City and Loudon are likewise required to undergo rigorous training standards annually; and

WHEREAS, there is no facility within Loudon County for the Parties to conduct this type of training, and in fact training is occurring currently at the Blount County Sheriff's facility, the Alcoa City Police facility, and Department of Energy facility in Oak Ridge; and

WHEREAS, public safety officers, both fire and police, in the County, Lenoir City, and Loudon have an urgent need for a local public safety training facility; and

WHEREAS, Lenoir City owns certain real property consisting of approximately 2.6 acres of land and located within its corporate limits at 101 Nelson Street, Lenoir City, Tennessee 37771 (the "Property"), and is willing to provide said Property for the construction of such a training facility that will be shared and used equally by the County, Lenoir City, and Loudon for these purposes; and; and

WHEREAS, the County, Lenoir City, and Loudon desire to enter into this Agreement to set forth their mutual agreements, covenants, and understandings for the construction, maintenance, and operation of a new Public Safety Training Facility on the Property, as further defined herein.

NOW THEREFORE, in consideration of the mutual covenants and agreements hereinafter stated, the sufficiency of which is hereby acknowledged, Loudon County, Lenoir City and Loudon, by and through their authorized representatives, do hereby agree and manifest their intentions as follows:

1. PURPOSE. The purpose of this Agreement is to set forth the Parties mutual agreements, covenants, and understandings for the construction, maintenance, and operation of a new Public Safety Training Facility on the Property, which will be used and operated jointly by the Parties, in accordance with the terms herein.

2. PUBLIC SAFETY TRAINING FACILITY. The Parties agree that Lenoir City shall enter into a contract, in accordance with all applicable laws, for the construction of a new public safety training facility on the Property (the "Public Safety Training Facility" or the "Facility"). As depicted on **Exhibit A** attached hereto, the Facility shall contain (i) a 4,500 sq. ft. training building with an indoor firing range; (ii) a 3,600 sq. ft. building with a fifty (50) seat training area with break rooms, restrooms, and a storage area; (iii) a fire training tower; (iv) a parking lot; (v) an outdoor tactical training area; and (vi) an emergency vehicle operations course.

3. FACILITY CONSTRUCTION COST. The Parties estimate that the Facility will cost approximately Two Million Four Hundred Fifty Thousand Dollars and 00/100 (\$2,450,000.00) (the "Facility Cost"), and agree that each Party will contribute the following amounts toward the Facility Price:

- (i) Lenoir City will contribute One Million Two Hundred Thousand Dollars and 00/100 (\$1,200,000.00) towards the Facility Price;
- (ii) The County will contribute One Million Dollars and 00/100 (\$1,000,000.00) towards the Facility Price, which will be paid in three (3) separate payments, two in the amount of Three Hundred Thirty Three Thousand Dollars and 00/100 (\$333,000.00), and one in the amount of Three Hundred Thirty Four Thousand Dollars and 00/100 (\$334,000.00); and
- (iii) Loudon will contribute Two Hundred Fifty Thousand (\$250,000.00) towards the Facility Price.

Should the cost of constructing the Facility exceed the Facility Cost, Lenoir City shall be solely responsible for any and all excess costs of construction. Should the total cost of construction be less than the Facility Cost, each Party will receive back an amount that is in proportion to its initial share of the Facility Cost in comparison to the other Parties' initial share of the Facility Cost.

4. OPERATION OF THE FACILITY. The Facility shall be operated by certified training officers, which shall be provided by each Party using the Facility. Each Party will be responsible for sending its training officers to any required certification class and shall be responsible for all costs associated with its respective training officers.

5. OPERATING COSTS. Lenoir City shall be responsible for and incur all Operating Costs for the Facility, as defined hereinbelow. For purposes of this Agreement, "Operating Costs" include, but are not limited to, all water, gas, heat, light, power, telephone Safety, and other public utilities of every kind furnished to the Facility and the Property, garbage disposal, extermination, cable and internet Safety, security and security system, and fire protection.

6. MAINTENANCE AND REPAIRS. Following the construction of the Facility, Lenoir City shall be solely responsible for the cost to keep, repair, and maintain the Property and the Facility, including the provision of landscaping Safetys, parking lot repairs, janitorial Safetys and supplies, and all fixtures and appurtenances thereto, in good, sanitary, and neat order, condition and repair, including any such replacement and restoration as is required for that purpose, without limitation, interior and exterior painting, windows, doors, hardware, light fixtures, bulbs and ballasts, and any other routine general and preventive maintenance as may be necessary to keep the Facility and the Property, and the fixtures thereto, in good order.

7. INSURANCE. Lenoir City shall provide all necessary insurance, including, but not limited to, liability and casualty insurance for the Facility, as well as workers' compensation insurance for its employees. The County and Loudon shall also obtain appropriate liability insurance for its liability exposures and workers' compensation pertaining to the use of the Facility by its employees.

8. RULES AND USE OF THE FACILITY. So long as this Agreement is in effect, Lenoir City covenants to the County and Loudon, subject to the terms hereof and their performance of all of their covenants and agreements herein contained, that each Party shall and may peaceably and quietly have, hold, occupy, use and enjoy the Facility and Property. The Parties agree that they will each have equal access to the use of the Facility and the Property, and the Parties will each have access to an online scheduling function for use of the various parts of the Facility (i.e., firing range, driving course, tactical course, fire tower) in order to ensure cooperative and equal access to the Facility.

9. DURATION, EFFECT, AND TERMINATION. This Agreement shall be in full force and effect from its execution by the Parties hereto and shall remain in full force and effect until terminated as provided for in Paragraph 10 of this Agreement.

10. TERMINATION. The County and Loudon shall each have the right, by written notice to Lenoir City, to terminate this Agreement by providing thirty (30) days written notice to the Lenoir City Mayor then currently in office at his or her executive office. Should the County or Loudon terminate this Agreement, said Party will not be entitled to reimbursement of their initial share of the Facility Price provided in Paragraph 3 of this Agreement.

11. SCOPE. This writing is intended to incorporate the entire agreement of the Parties relating to the subject matter hereof. There are no prior or contemporaneous agreements, written or oral, which relate to the subject matter hereof, or which modify any of the terms of this writing. This writing supersedes all prior negotiations or agreements. This Agreement may not be amended, modified or changed in any respect except in writing signed by all Parties and approved by the respective governing bodies of the Parties.

12. EXCLUSIVITY. The Parties agree that this is an exclusive agreement as between the Parties, and that no other governmental entity or political subdivision may have access to the Facility or the Property without the prior written consent of all Parties hereto.

13. CUMULATIVE REMEDIES. No provision of this Agreement precludes the Parties from pursuing any other remedies provided by law.

14. SEVERABILITY. The provisions of this Agreement are severable. If an article, sentence, clause or phrase shall be adjudged by a court of competent jurisdiction to be invalid, the decision shall not affect the validity of the remaining portions of this Agreement.

IN WITNESS WHEREOF, the parties have executed this agreement as of the day and year first above written.

COUNTY:

LOUDON COUNTY, TENNESSEE

Attest:

By: _____
Mayor

County Clerk

CITY:

CITY OF LOUDON, TENNESSEE

Attest:

By: _____
Mayor

City Recorder

CITY:

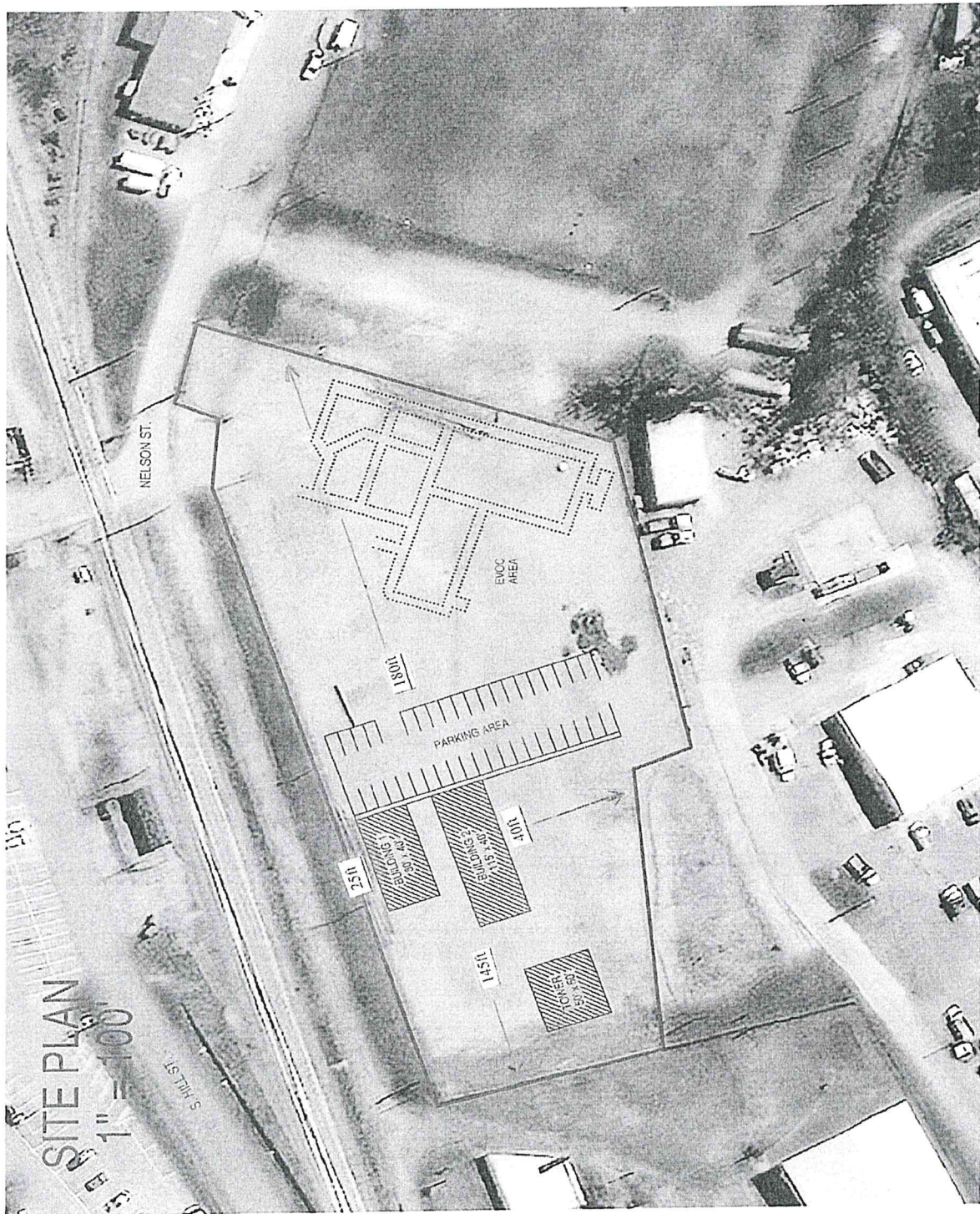
LENOIR CITY, TENNESSEE

Attest:

By: _____
Mayor

City Recorder

EXHIBIT A



**LOUDON COUNTY, TENNESSEE
BOARD OF COMISSIONERS
RESOLUTION _____**

**RESOLUTION AUTHORIZING INTERLOCAL
AGREEMENT FOR PUBLIC SAFETY TRAINING FACILITY**

WHEREAS, *Tennessee Code Annotated* §12-9-108 authorizes public agencies to “...contract with any one (1) or more public agencies to perform any governmental service, activity or undertaking which each public agency entering into the contract is authorized by law to perform; provided, that such contract shall be authorized by the governing body of each party to the contract...;” and

WHEREAS, law enforcement officers in Lenoir City, Tennessee (“Lenoir City”), the City of Loudon, Tennessee (“Loudon”), and Loudon County, Tennessee (the “County”) are all required to undergo rigorous training standards annually; and

WHEREAS, firefighters in Lenoir City and Loudon are likewise required to undergo rigorous training standards annually; and

WHEREAS, there is no facility within Loudon County for the County, Lenoir City, and Loudon to conduct this type of training, and in fact training is occurring currently at the Blount County Sheriff’s facility, the Alcoa City Police facility, and Department of Energy facility in Oak Ridge; and

WHEREAS, public safety officers, both fire and police, in the County, Lenoir City, and Loudon have an urgent need for a local public safety training facility; and

WHEREAS, Lenoir City owns certain real property consisting of approximately 2.6 acres of land and located within is corporate limits at 101 Nelson Street, Lenoir City, Tennessee 37771 (the “Property”), and is willing to provide said Property for the construction of such a training

facility that will be shared and used equally by the County, Lenoir City, and Loudon for these purposes; and

WHEREAS, the County, Lenoir City, and Loudon desire to enter into an interlocal agreement pursuant to this request in order to formalize and set forth their mutual agreements, covenants, and understandings for the construction, maintenance, and operation of a new public safety training facility on the Property.

NOW THEREFORE, BE IT RESOLVED, by the Loudon County Board of Commissioners, in regular session assembled this ____ day of _____, 2024, that the County Mayor is authorized to enter into the Interlocal Agreement for Public Safety Training Facility with the Lenoir City, Tennessee, and the City of Loudon, Tennessee, in the form attached hereto as Exhibit A to this resolution.

BE IT FURTHER RESOLVED, this Resolution shall take effect immediately, the public welfare requiring it.

ATTEST:

Riley Wampler, County Clerk

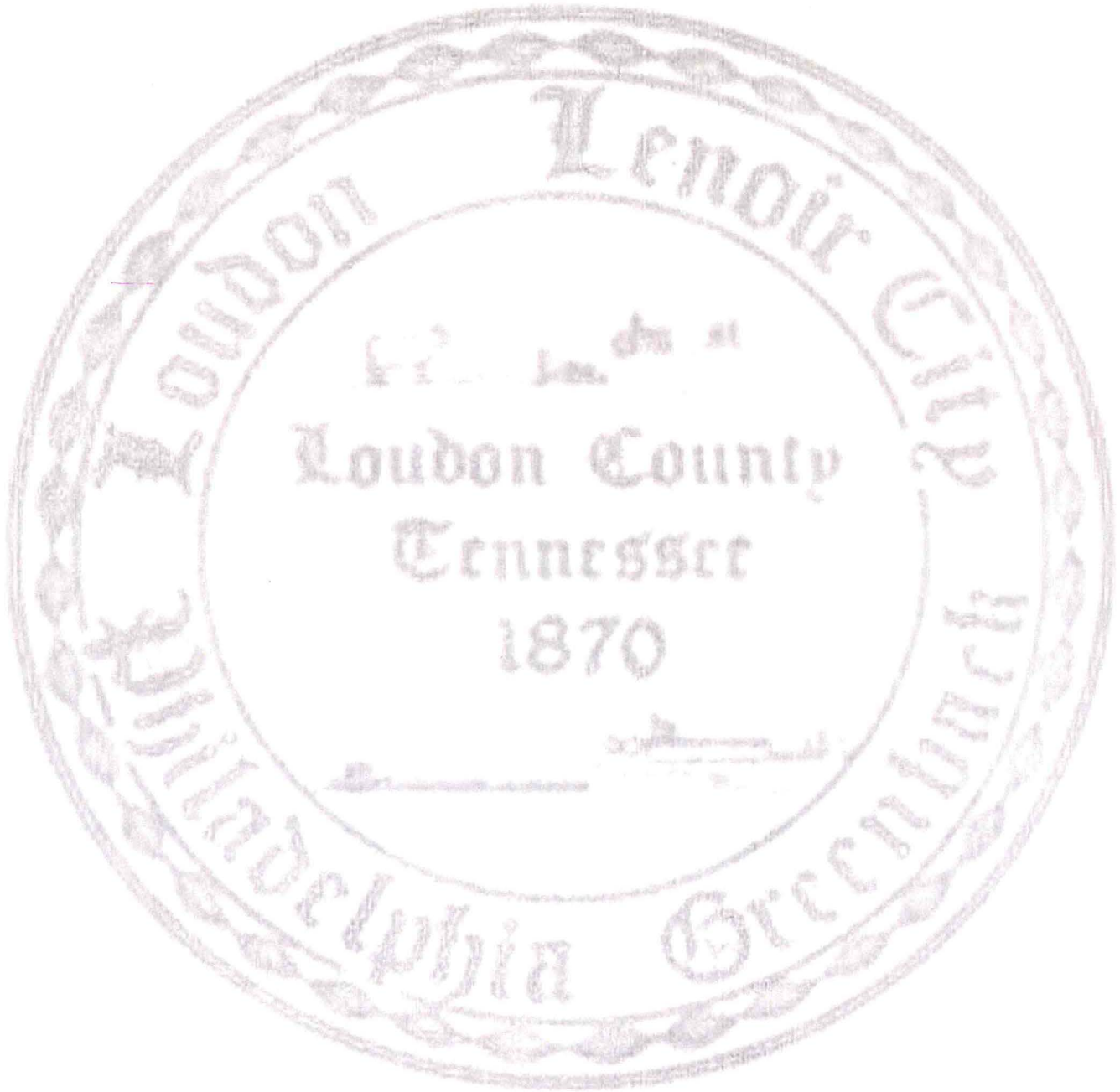
APPROVED:

Rollen (Buddy) Bradshaw, Mayor

Henry Cullen, Chairman, Loudon County, Tennessee
Board of Commissioners

Loudon County, Tennessee Annual Debt Report

As of February 2024



**Rollen "Buddy" Bradshaw, Loudon County Mayor
Erin Rice, Director of Accounts & Budgets**

Table of Contents

Section 1	Loudon County Debt Management Policy
Section 2	Financial Advisory Agreement Between Loudon County and Cumberland Securities
Section 3	Loudon County Current Bond Rating Report
Section 4	Schedule in Changes in Long-term Notes, Other Loans, and Bonds (June 30, 2022 Annual Financial Report)
Section 5	General Debt Service Fund 151
Section 6	Education Debt Service Fund 156
Section 7	Combined Outstanding Debt
Section 8	Benchmark Comparisons
Section 9	Possible Future Considerations

Section 1

Loudon County Debt Management Policy

RESOLUTION # 12.0511-0

**A RESOLUTION OF LOUDON COUNTY COMMISSION
TO ADOPT A DEBT MANAGEMENT POLICY
FOR LOUDON COUNTY, TENNESSEE**

WHEREAS, *Tennessee Code Annotated*, Section 9-21-151(b)(1), authorizes the State Funding Board to develop model financial transaction policies for local governments and local government instrumentalities;

WHEREAS, the State Funding Board has adopted a statement on debt management and directed local governments and government entities that borrow money to draft their own debt management policies with certain mandatory provisions; and

WHEREAS, the Loudon County Legislative Body has prepared a debt management policy that includes the mandatory provisions relative to transparency, professionals and conflicts.

NOW, THEREFORE, BE IT RESOLVED by the Loudon County Legislative Body meeting in regular session at Loudon, Tennessee, on this 5th day of December, 2011, that:

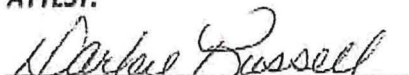
SECTION 1. The debt management policy attached as Exhibit A to this resolution, incorporated herein by reference, is hereby adopted.

SECTION 2. This resolution shall take effect upon passage, the public welfare requiring it.

ADOPTED this 5th day of December, 2011


Loudon County Commission Chair

ATTEST:


Loudon County Clerk

APPROVED:


Loudon County Mayor

EXHIBIT A

[attach debt management policy]

**LOUDON COUNTY
TENNESSEE**

Debt Management Policy

Formally Adopted: December 5, 2011

TABLE OF CONTENTS

Introduction.....	i
Introductory Statement	1
Goals and Objectives	1
Procedures for the Issuance of Debt	2
Credit Quality and Credit Enhancement	3
Affordability	3
Debt Structure	3
Debt Types	5
Refinancing Outstanding Debt.	8
Methods of Issuance	10
Professionals	11
Compliance	13
Debt Policy Review	14

INTRODUCTION

This Debt Management Policy (the "Debt Policy") is a written guideline with parameters that affect the amount and type of debt that can be issued by Loudon County, Tennessee (the "County"), the issuance process and the management of the County's debt. The purpose of this Debt Policy is to improve the quality of management and legislative decisions and to provide justification for the structure of debt issuances consistent with the Debt Policy's goals while demonstrating a commitment to long-term capital planning. It is also the intent of the County that this Debt Policy will signal to credit rating agencies, investors and the capital markets that the County is well managed and will always be prepared to meet its obligations in a timely manner. This Debt Policy fulfills the requirements of the State of Tennessee regarding the adoption of a formal debt management policy on or before January 1, 2012.

This Debt Policy provides guidelines for the County to manage its debt and related annual costs within both current and projected available resources while promoting understanding and transparency for our citizens, taxpayers, rate payers, businesses, investors and other interested parties.

The County may, from time to time, review this Debt Policy and make revisions and updates, if warranted.

Loudon County, Tennessee
DEBT MANAGEMENT POLICY

I. INTRODUCTORY STATEMENT

In managing its Debt (defined herein as tax-exempt or taxable bonds, capital outlay notes, other notes, capital leases, interfund loans or notes and loan agreements); it is the County's policy to:

- Achieve the lowest cost of capital within acceptable risk parameters
- Maintain or improve credit ratings
- Assure reasonable cost access to the capital markets
- Preserve financial and management flexibility
- Manage interest rate risk exposure within acceptable risk parameters

II. GOALS AND OBJECTIVES

Debt policies and procedures are tools that ensure that financial resources are adequate to meet the County's long-term capital planning objectives. In addition, the Debt management policy (the "Debt Policy") helps to ensure that financings undertaken by the County have certain clear, objective standards which allow the County to protect its financial resources in order to meet its long-term capital needs.

The Debt Policy formally establishes parameters for issuing debt and managing a debt portfolio which considers the County's specific capital improvement needs; ability to repay financial obligations; and, existing legal, economic, and financial market conditions. Specifically, the policies outlined in this document are intended to assist in the following:

- To guide the County in policy and debt issuance decisions
- To maintain appropriate capital assets for present and future needs
- To promote sound financial management
- To protect the County's credit rating
- To ensure the County's debt is issued legally under applicable state and federal laws
- To promote cooperation and coordination with other parties in the financing
- To evaluate debt issuance options

III. PROCEDURES FOR ISSUANCE OF DEBT

1) Authority

- a) The County will only issue Debt by utilizing the statutory authorities provided by *Tennessee Code Annotated* as supplemented and revised ("TCA") and the Internal Revenue Code (the "Code").
- b) The County will adhere to any lawfully promulgated rules and regulations of the State and those promulgated under the Code.
- c) All Debt must be formally authorized by resolution of the County's Legislative Body.

2) Transparency

- a) It is recognized that the issuance of Debt must have various approvals and on occasion, written reports provided by the State of Tennessee Comptroller's office either prior to adoption of resolutions authorizing such Debt, prior to issuance and/or following issuance. The County, in conjunction with any professionals (including, but not limited to, financial advisors, underwriters, bond counsel, etc. which may individually or collectively be referred to herein as "Financial Professionals") will ensure compliance with TCA, the Code and all federal and State rules and regulations. Such State compliance will include, but not be limited to, compliance with all legal requirements regarding adequate public notice of all meetings of the County related to consideration and approval of Debt. Additionally, the County shall provide the Tennessee Comptroller's office sufficient information on the Debt to not only allow for transparency regarding the issuance, but also assuring that the Comptroller's office has sufficient information to adequately report or approve any formal action related to the sale and issuance of Debt. The County will also make this information available to its legislative body, citizens and other interested parties.
- b) The County will file its Audited Financial Statements and any Continuing Disclosure document prepared by the County or its Dissemination Agent. To promote transparency and understanding, these documents should be furnished to members of the Legislative Body and made available electronically or by other usual and customary means to its citizens, taxpayers, rate payers, businesses, investors and other interested parties by posting such information on-line or in other prominent places.

c) The following information will be provided annually to the County Commission and will be available to the public:

- i. Amortization schedules for each outstanding loan and predicted fund balances over the life of these loans;
- ii. Current values for:
 1. Net debt per capita;
 2. Net debt per capita as a percentage of income per capita;
 3. Debt as a percentage of total assessed property values; and
 4. Percentage of debt that has a variable interest rate
- iii. Current bond rating

IV. CREDIT QUALITY AND CREDIT ENHANCEMENT

The County's Debt management activities will be conducted in order to maintain or receive the highest possible credit ratings unless modified by the Legislative Body based on facts and circumstances at the time of issuance of any debt. The Mayor and Finance Director in conjunction with any Financial Professionals that the County may chose to engage will be responsible for maintaining relationships and communicating with one or more rating agencies.

The County will consider the use of credit enhancements on a case-by-case basis, evaluating the economic benefit versus cost for each case. Only when clearly demonstrable savings can be shown shall an enhancement be considered. The County will consider each of the following enhancements as alternatives by evaluating the cost and benefit of such enhancements:

1) Insurance

The County may purchase bond insurance when such purchase is deemed prudent and advantageous. The predominant determination shall be based on such insurance being less costly than the present value of the difference in the interest on insured bonds versus uninsured bonds.

2) Letters of Credit

The County may enter into a letter-of-credit ("LOC") agreement when such an agreement is deemed prudent and advantageous. The County or its Financial Professionals, if any, may seek proposals from qualified banks or other qualified financial institutions pursuant to terms and conditions that are acceptable to the County.

V. AFFORDABILITY

The County shall consider the ability to repay Debt as it relates to the total budget resources, the wealth and income of the community and its property tax base and other revenues available to service the Debt. The County should consider debt ratios such as net debt per capita, debt to assessed valuation and other benchmarks compared to its peers when analyzing its Debt including materials published by the nationally recognized credit rating agencies. Currently, some typical debt ratios of Tennessee counties are:

- 1) Net debt per capita = \$100 - \$2,000 (average about \$1,500)
- 2) Net debt per capita as a percentage of income per capita = 2% - 8% (average 4.3%)
- 3) Debt as a percentage of total assessed property values = 3% - 10% (average 6.5%)

VI. DEBT STRUCTURE

The County shall establish all terms and conditions relating to the issuance of Debt and will invest all bond proceeds pursuant to the terms of its investment policy, if any. Unless otherwise authorized by the County, the following shall serve as the Debt Policy for determining structure:

1) Term

All capital improvements financed through the issuance of Debt will be financed for a period not to exceed the useful economic life of the improvements and in consideration of the ability of the County to absorb such additional debt service expense. The term of Debt shall be determined by, but not limited to, the economic life of the assets financed, conditions in the capital markets, the availability of adequate revenue streams to service the Debt and other budgetary obligations of the County and the existing pattern of Debt payable from such identifiable fund or enterprise activity, but in no event will the term of such Debt exceed forty (40) years, as outlined in TCA.

2) Capitalized Interest

From time to time, certain financings may require the use of capitalized interest from the date of issuance until the County is able to realize beneficial use and/or occupancy of the financed project. Interest may be capitalized through a period permitted by federal law and TCA if it is determined that doing so is beneficial to the financing by the Legislative Body and is appropriately memorialized in the legislative action authorizing the sale and issuance of the Debt.

3) Debt Service Structure

General Obligation debt issuance shall be planned to achieve relatively net level debt service or level principal amortization considering the County's outstanding debt obligations, while matching debt service to the useful economic life of facilities. Absent events or circumstances determined by its Legislative Body, the County shall avoid the use of bullet or balloon maturities (with the exception of sinking fund requirements required by term bonds) except in those instances where such maturities serve to make existing overall debt service level or match specific income streams. Debt which is supported by project revenues and is intended to be self-supporting should be structured to achieve level proportional coverage to expected available revenues.

4) Call Provisions

In general, the County's Debt should include a call feature no later than ten (10) years from the date of delivery of the bonds. The County will avoid the sale of long-term debt which carries longer redemption features unless a careful evaluation has been conducted by the Mayor and Finance Director and/or Financial Professionals, if any, with respect to the value of the call option. The decision to refinance any debt must be approved by the Legislative Body.

5) Original Issuance Discount/Premium

Debt with original issuance discount/premium will be permitted.

6) Deep Discount Bonds

Deep discount debt may provide a lower cost of borrowing in certain capital markets. The Mayor and Finance Director and/or Financial Professionals, if any, should carefully consider their value and effect on any future refinancing as a result of the lower-than-market coupon.

VII. DEBT TYPES

When the County determines that Debt is appropriate, the following criteria will be utilized to evaluate the type of debt to be issued.

1) Security Structure

a) General Obligation Bonds

The County may issue Debt supported by its full faith, credit and unlimited ad valorem taxing power ("General Obligation Debt"). General Obligation Debt shall be used to finance capital projects that do not have significant independent creditworthiness or significant on-going revenue streams or as additional credit support for revenue-supported Debt, if such support improves the economics of the Debt and is used in accordance with these guidelines.

b) Revenue Debt

The County may issue Debt supported exclusively with revenues generated by a project or enterprise fund ("Revenue Debt"), where repayment of the debt service obligations on such Revenue Debt will be made through revenues generated from specifically designated sources. Typically, Revenue Debt will be issued for capital projects which can be supported from project or enterprise-related revenues.

c) Capital Leases

The County may use capital leases to finance projects assuming the Mayor and Finance Director and/or Financial Professionals, if any, determine that such an instrument is economically feasible.

2) Duration

a) Long-Term Debt

The County may issue long-term Debt when it is deemed that capital improvements should not be financed from current revenues or short-term borrowings. Long-term Debt will not be used to finance current operations or normal maintenance. Long-term Debt will be structured such that financial obligations do not exceed the expected useful economic life of the project(s) financed.

- i. *Serial and Term Debt.* Serial and Term Debt may be issued in either fixed or variable rate modes to finance capital infrastructure projects;

- ii. *Capital Outlay Notes ("CONs")*. CONs may be issued to finance capital infrastructure projects with an expected life up to twelve years; or
- iii. *Capitalized Leases*. Capitalized Leases may be issued to finance infrastructure projects or equipment with an expected life not greater than its expected useful life.

b) Short-Term Debt

Short-term borrowing may be utilized for:

- i. Financing short economic life assets;
- ii. The construction period of long-term projects;
- iii. For interim financing; or
- iv. For the temporary funding of operational cash flow deficits or anticipated revenues subject to the following policies:
 - 1. *Bond Anticipation Notes ("BANs")*. BANs, including commercial paper notes issued as BANs, may be issued instead of capitalizing interest to reduce the debt service during the construction period of a project or facility. The BANs shall not mature more than 2 years from the date of issuance. BANs can be rolled in accordance with federal and state law. BANs shall mature within 6 months after substantial completion of the financed facility.
 - 2. *Revenue Anticipation Notes ("RANs") and Tax Anticipation Notes ("TANs")*. RANs and TANS shall be issued only to meet cash flow needs consistent with a finding by bond counsel that the sizing of the issue fully conforms to federal IRS and state requirements and limitations.
 - 3. *Lines of Credit*. Lines of Credit shall be considered as an alternative to other short-term borrowing options. A line of credit shall only be structured to federal and state requirements.
 - 4. *Interfund Loans*. Interfund Loans shall only be used to fund operational deficiencies among accounts or for capital projects to be paid from current fiscal year revenues. Such interfund loans shall be approved by the State Comptroller's office and shall only be issued in compliance with state regulations and limitations.

5. *Other Short-Term Debt.* Other Short-Term Debt including commercial paper notes, BANs, Capitalized Leases and CONs may be used when it provides an interest rate advantage or as interim financing until market conditions are more favorable to issue debt in a fixed or variable rate mode. The County will determine and utilize the most advantageous method for short-term borrowing. The County may issue short-term Debt when there is a defined repayment source or amortization of principal.

3) Interest Rate Modes

a) Fixed Rate Debt

To maintain a predictable debt service schedule, the County may give preference to debt that carries a fixed interest rate.

b) Variable Rate Debt

The targeted percentage of net variable rate debt outstanding (excluding (1) debt which has been converted to synthetic fixed rate debt and (2) an amount of debt considered to be naturally hedged to short-term assets in the Unreserved General and/or Debt Service Fund Balance) shall not exceed 20% of the County's total outstanding debt and will take into consideration the amount and investment strategy of the County's operating cash.

The following circumstances may result in the consideration of issuing variable rate debt:

- i. *Asset-Liability Matching;*
- ii. *Construction Period Funding;*
- iii. *High Fixed Interest Rates.* Interest rates are above historic averages;
- iv. *Diversification of Debt Portfolio;*
- v. *Variable Revenue Stream.* The revenue stream for repayment is variable and is anticipated to move in the same direction as market-generated variable interest rates or the dedication of revenues allows capacity for variability; and
- vi. *Adequate Safeguard Against Risk.* Financing structure and budgetary safeguards are in place to prevent adverse impacts from interest rate shifts such structures could include, but are not limited to, interest rate caps and short-term cash investments in the County's General Fund.

An analysis by the Mayor and Finance Director and/or Financial Professionals, if any, shall be conducted to evaluate and quantify the risks and returns associated with the variable rate Debt including, but not limited to, a recommendation regarding the use of variable rate debt.

4) Zero Coupon Debt

Zero Coupon Debt may be used if an analysis has been conducted by the Mayor and Finance Director and/or Financial Professionals, if any, and the risks and returns associated with the Zero Coupon Debt have been made. The analysis shall include, but not be limited to a recommendation regarding the use of Zero Coupon Debt as the most feasible instrument considering available revenues streams, the need for the project and other factors determined by the Legislative Body.

5) Synthetic Debt

The County will not enter into any new interest rate swaps or other derivative instruments unless it adopts a Debt Derivative Policy consistent with the requirements of TCA and only after approval of the State Comptroller's office and affirmative action of the Legislative Body. To the extent the County has any current existing interest rate swaps or other derivative instruments, the County will monitor these agreements and any amendments consistent with the compliance report issued by the State Comptroller's Office at the time the agreements were previously authorized.

VIII. REFINANCING OUTSTANDING DEBT

The Mayor and Finance Director, in conjunction with Financial Professionals, if any, shall have the responsibility to analyze outstanding Debt for refunding opportunities. The Mayor and Finance Director will consider the following issues when analyzing possible refunding opportunities:

1) Debt Service Savings

Absent other compelling considerations such as the opportunity to eliminate onerous or restrictive covenants contained in existing Debt documents, the County has established a minimum net present value savings threshold of at least 3.0 percent of the advance refunded Debt principal amount. Current refunding opportunities may be considered by the County using any savings threshold if the refunding generates positive net present value savings. The decision to take less than 3.0 percent net present value savings for an advance refunding or to take the savings in any manner other than a traditional year-to-year level savings pattern must be approved by the Legislative Body or delegated to the County's Chief Executive.

2) Restructuring for economic purposes

The County may also refund Debt when it is in its best financial interest to do so. Such a refunding will be limited to restructuring to meet unanticipated revenue expectations, achieve cost savings, mitigate irregular debt service payments, release reserve funds or remove unduly restrictive bond covenants or any other reason approved by the Legislative Body in its discretion.

3) Term of Refunding Issues

Normally, the County will refund Debt equal to or within its existing term. However, the Mayor and Finance Director may consider maturity extension, when necessary to achieve desired outcomes, provided that such extension is legally permissible and it is approved by the Legislative Body. The Mayor and Finance Director may also consider shortening the term of the originally issued debt to realize greater savings. The remaining useful economic life of the financed facility and the concept of inter-generational equity should guide these decisions.

4) Escrow Structuring

The County shall utilize the least costly securities available in structuring refunding escrows. In the case of open market securities, a certificate will be provided by a third party agent, who is not a broker-dealer stating that the securities were procured through an arms-length, competitive bid process, that such securities were more cost effective than State and Local Government Obligations (SLGS), and that the price paid for the securities was reasonable within Federal guidelines. In cases where taxable Debt is involved, the Mayor and Finance Director, with the approval of bond counsel, may make a direct purchase as long as such purchase is the most efficient and least costly. Under no circumstances shall an underwriter, agent or any Financial Professionals sell escrow securities involving tax-exempt Debt to the County from its own account.

5) Arbitrage

The County shall take all necessary steps to optimize escrows and to avoid negative arbitrage in its refunding. Any positive arbitrage will be rebated as necessary according to Federal guidelines.

IX. METHODS OF ISSUANCE

The Mayor and Finance Director may consult with a Financial Professional regarding the method of sale of Debt. Subject to approval by the Legislative Body, the Mayor and Finance Director will determine the method of issuance of Debt on a case-by-case basis consistent with the options provided by prevailing State law.

1) Competitive Sale

In a competitive sale, the County's Debt will be offered in a public sale to any and all eligible bidders. Unless bids are rejected, the Debt shall be awarded to the bidder providing the lowest true interest cost as long as the bid adheres to the requirements set forth in the official notice of sale.

In a competitive sale, a financial advisor may not bid on an issue for which they are providing advisory services.

2) Negotiated Sale

The County recognizes that some securities are best sold through a negotiated sale with an underwriter or group of underwriters. The County shall assess the following circumstances in determining whether a negotiated sale is the best method of sale:

- a) State requirements on negotiated sales;
- b) Debt structure which may require a strong pre-marketing effort such as those associated with a complex transaction generally referred to as a "story" bond;
- c) Size or structure of the issue which may limit the number of potential bidders;
- d) Market conditions including volatility wherein the County would be better served by the flexibility afforded by careful timing and marketing such as is the case for Debt issued to refinance or refund existing Debt;
- e) Whether the Debt is to be issued as variable rate obligations or perhaps as Zero Coupon Debt;
- f) Whether an idea or financing structure is a proprietary product of a single firm;
- g) In a publicly offered or privately placed, negotiated sale, a financial advisor, if any, shall not be permitted to resign as the financial advisor in order to underwrite or privately place an issue for which they are or have been providing advisory services;
- h) The underwriter shall clearly identify itself in writing as an underwriter and not as a financial advisor from the earliest stages of its relationship with the County with

respect to the negotiated issue. The underwriter must clarify its primary role as a purchaser of securities in an arm's length commercial transaction and that it has financial and other interests that differ from those of the County. The underwriter in a publicly offered, negotiated sale shall be required to provide pricing information both as to interest rates and to takedown per maturity to the Legislative Body (or its designated official) in advance of the pricing of the debt.

3) Private Placement

From time to time, the County may elect to privately place its Debt. Such placement shall only be considered if this method is demonstrated to be advantageous to the County.

X. PROFESSIONALS

1) Financial Professionals

As needed, the County may select Financial Professionals to assist in its Debt issuance and administration processes. In selecting Financial Professionals, consideration should be given with respect to:

- a) relevant experience with municipal government issuers and the public sector;
- b) indication that the firm has a broadly based background and is therefore capable of balancing the County's overall needs for continuity and innovation in capital planning and Debt financing;
- c) experience and demonstrated success as indicated by its experience;
- d) the firm's professional reputation;
- e) professional qualifications and experience of principal employees; and
- f) the estimated costs, but price should not be the sole determining factor.

2) Miscellaneous

a) Written Agreements

- i. Any Financial Professionals prior to being engaged by the County shall enter into written agreements including, but not limited to, a description of services provided and fees and expenses to be charged for the engagement. The written agreements shall also include a provision for the termination of such agreements
- ii. The County shall enter into an engagement letter agreement with each lawyer or law firm representing the County in a debt transaction. No engagement letter is required for any lawyer who is an employee of the County or lawyer or law firm which is under a general appointment or contract to serve as counsel to the County. The County does not need an engagement letter with counsel not representing the County, such as underwriters' counsel.
- iii. The County shall require all Financial Professionals engaged in the process of issuing debt to clearly disclose all compensation and consideration received related to services provided in the debt issuance process by both the County and the lender or conduit issuer, if any. This includes "soft" costs or compensations in lieu of direct payments.

b) Conflict of Interest

- i. Financial Professionals involved in a debt transaction hired or compensated by the County shall be required to disclose to the County existing client and business relationships between and among the professionals to a transaction (including but not limited to financial advisors, swap advisors, bond counsel, swap counsel, trustee, paying agent, underwriter, counterparty, and remarketing agent), as well as conduit issuers, sponsoring organizations and program administrators. This disclosure shall include that information reasonably sufficient to allow the County to appreciate the significance of the relationships.
- ii. Financial Professionals who become involved in the debt transaction as a result of a bid submitted in a widely and publicly advertised competitive sale conducted using an industry standard, electronic bidding platform are not subject to this disclosure. No disclosure is required that would violate any rule or regulation of professional conduct.

XI. COMPLIANCE

1) Continuing Annual Disclosure

Normally at the time Debt is delivered, the County will execute a Continuing Disclosure Certificate in which it will covenant for the benefit of holders and beneficial owners of the publicly traded Debt to provide certain financial information relating to the County by not later than twelve months after each of the County's fiscal years, (the "Annual Report and provide notice of the occurrence of certain enumerated events. The Annual Report (and audited financial statements, if filed separately) will be filed with the MSRB through the operation of the Electronic Municipal Market Access system ("EMMA") and any State Information Depository established in the State of Tennessee (the "SID"). If the County is unable to provide the Annual Report to the MSRB and any SID by the date required, notice of each failure will be sent to the MSRB and any SID on or before such date. The notices of certain enumerated events will be filed by the County with the MSRB through EMMA and any SID. The specific nature of the information to be contained in the Annual Report or the notices of significant events is provided in each Continuing Disclosure Certificate. These covenants are made in order to assist underwriters in complying with SEC Rule 15c2-12(b) (the "Rule").

2) Arbitrage Rebate

The County will also maintain a system of record keeping and reporting which complies with the arbitrage rebate compliance requirements of the Internal Revenue Code (the "Code").

3) Records

The County will also maintain records required by the Code including, but not limited to, all records related to the issuance of the debt including detailed receipts and expenditures for a period up to 6 years following the final maturity date of the Debt or as required by the Code.

4) Rating Agency Reports

At the time of issuance of any new debt, the County shall make available to the Legislative body and any interested citizens any rating agency reports issued in connection with the new debt.

XII. DEBT POLICY REVIEW

1) General Guidance

The guidelines outlined herein are only intended to provide general direction regarding the future issuance of Debt. The County maintains the right to modify this Debt Policy and may make exceptions to any of its guidelines at any time to the extent that the execution of such Debt achieves the goals of the County as long as such exceptions or changes are consistent with TCA and any rules and regulations promulgated by the State.

This Debt Policy should be reviewed from time to time as circumstances, rules and regulations warrant.

2) Designated Official

The Mayor and Finance Director are responsible for ensuring substantial compliance with this Debt Policy.

Section 2

Financial Advisory Agreement Between Loudon County and Cumberland Securities

MUNICIPAL ADVISORY AGREEMENT
BETWEEN
LOUDON COUNTY, TENNESSEE
AND
CUMBERLAND SECURITIES COMPANY, INC.

THIS AGREEMENT entered into this 2nd day of March 2020, by and between LOUDON COUNTY, TENNESSEE (hereinafter referred to as the "Client"), and CUMBERLAND SECURITIES COMPANY, INC., a Tennessee based Independent Registered Municipal Advisor (hereinafter referred to as "Municipal Advisor").

W I T N E S S E T H

WHEREAS, the Client may in the future require financing for the purpose of providing funds for capital projects; and

WHEREAS, the Client must from time to time provide adequate new facilities or improvements to meet the demands placed on the services provided by the Client in order to promote the general welfare of the citizens of the Client and its area; and

WHEREAS, the Client may from time to time desire to refinance debt, or other obligations, issued for previous said projects; and

WHEREAS, the Client desires that the most complete and accurate economic and financial information possible be provided its officials and to potential bidders and ultimate buyers of the Client's bonds, notes, and/or other obligations; and

WHEREAS, due to the rapid changes in financing methods, the complexity of laws governing such financings and the specialization that is required to remain informed and up-to-date, the Client desires that a recognized independent registered municipal advisor be retained in the structuring, marketing and sale of the Client's bonds, notes, and/or other obligations; and

WHEREAS, the Client has evaluated the capabilities of the Municipal Advisor to the complete satisfaction of the Client and has requested the Municipal Advisor to assist and advise the Client in matters relating to the Client's issuance of bonds, notes, and/or other obligations under

terms and conditions decided by the Client to be suitable and in the best interest of the Client and its constituents.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, it is hereby mutually agreed by and between the Client and the Municipal Advisor that

Section 1. Definitions:

- a) "Authorized Representative(s)" means the County Mayor and/or Finance Director of the Client, as hereinafter defined.
- b) "Client" means the Client as previously defined.
- c) "Municipal Advisor" means Cumberland Securities Company, Inc.

Section 2. Scope of Services:

- a) Suitability and Needs Analysis. In preparation for the development of any financing plan, or plans, the Municipal Advisor will survey the financial resources of the Client to determine its borrowing capacity and analyze the existing debt structure of the Client as compared to the existing and projected sources of revenues which may be pledged to secure payment of the debt service on the proposed issues. Such studies will also include a complete analysis of the existing indebtedness of the Client to determine the most practical, economical way for the Client to fund needed public improvements and projects. In addition, the Municipal Advisor will consider any future financing requirements projected by Client officials, its consultants (if any) and other experts that may be employed from time to time by the Client.
- b) Development of plan of Finance/Refinance. The Municipal Advisor, working with the Authorized Representative(s) and other Client officials and employees, the Client's Attorney, the independent Bond Counsel to the Client, and other such independent consultants or consulting engineers as may be engaged by the Client from time to time, shall assist in the development of a plan or plans for the financing or refinancing of any improvements through the issuance of bonds or other obligations, including loan agreements.
- c) Recommendation. Based on the information developed by or other information available to the Municipal Advisor, the Municipal Advisor will submit its recommendations on the

financing of the proposed public improvements and projects. The Municipal Advisor's recommendation will include among other things, a schedule of principal maturities, options of prior payment, and the necessary security provisions designed to make the issues attractive to potential investors. All recommendations will be based on the Municipal Advisor's experience as to how the debt obligations can best be sold under terms most advantageous to the Client, based on its facts and circumstances. In preparing any plan of financing, and in all other services rendered by the Municipal Advisor under this Agreement, it is hereby understood that the Municipal Advisor may rely upon any written data or reports furnished to the Municipal Advisor by the Client or its Authorized Representatives. The Authorized Representative(s) agree to make available to the Municipal Advisor any data, reports, or Client personnel for conferences and consultations as may be necessary for the formulation of any financing plans.

- d) State Reports. If the Client and the Municipal Advisor determine that it is advantageous to the Client to refund any presently outstanding bonds, loans and/or outstanding notes, the Municipal Advisor will submit a plan of refunding and a computation of projected costs savings, if applicable, to the Director for the Office of State & Local Finance for review as required by Section 9-21-1003, Tennessee Code Annotated.
- e) Resolutions. The Municipal Advisor shall ensure that all the necessary resolutions are prepared for adoption in preparation for the sale and issuance of the bonds, loans and/or notes and that all other necessary proceedings are prepared and executed to complete each sale.
- f) Financial and Economic Factors. The Municipal Advisor will advise on current market conditions, forthcoming bond, loans and note issues, federal tax law considerations, and other general information and economic data which might normally be expected to influence the interest rates or other bidding or sale conditions, so that the date for the sale of the bonds, loans and/or notes can be set at a time, which in the Municipal Advisor's opinion will be most favorable to the Client.
- g) Legal Services. The Municipal Advisor will work with Client's nationally recognized bond attorney(s), for their approving legal opinion(s) on its debt obligations, as needed.

- h) Offering Document. In connection with any bond sale, the Municipal Advisor shall prepare a "near final" Preliminary and Final Official Statement substantially in accordance with the standards recommended by the Government Finance Officers Association (the "GFOA") and will make a national distribution of such "near final" Preliminary Official Statements to potential bidders or purchasers for the bonds and to other interested parties and will furnish the successful bidder(s) or purchasers a reasonable amount of final Official Statements within seven (7) business days from the sale date as required by the Securities and Exchange Commission Rule 15c2-12.
- i) Credit Rating(s). The Municipal Advisor will prepare and assemble all necessary information concerning the Client for submission to and consideration by one or more of the major rating services (Moody's Investors Service, Inc., and/or Standard & Poor's Rating Services, and/or Fitch Ratings) in connection with a bond sale either independently or in connection with the use of credit enhancement if in the opinion of the Municipal Advisor, such rating(s), would prove to be economically beneficial to the Client. The Municipal Advisor will arrange for conferences or meetings (if necessary) with appropriate personnel analyzing the proposed bond issue(s) in anticipation of a rating(s) on such bonds.
- j) Credit Enhancement. The Municipal Advisor will advise the Client on the use of credit enhancement instruments available from municipal bond insurers or others and provide assistance in seeking such insurance or credit enhancement if in the opinion of the Municipal Advisor, such credit enhancement instrument would prove to be economically beneficial to the Client.
- k) Procurement of Services. The Municipal Advisor will assist the Client in engaging a major commercial bank (after receiving approval from and Authorized Representative) to serve as the Client's Registrar, Paying Agent and Escrow Trustee, if required. The Municipal Advisor will also assist the Client in engaging any other services, as required, for debt issuance.
- l) Advertisement. The Municipal Advisor will prepare forms and coordinate the submission of all advertisements concerning the sale and issuance of bonds and notes as required by law.

- m) Verification. The Municipal Advisor will furnish a representative at the sale to assist and advise the Client officials in receiving bids or pricing levels and will tabulate all bids or pricing as well as perform computer verification of the mathematical accuracy of said bids or pricing and the compliance of all bids with the published requirements of the sale, if applicable. In addition, the Municipal Advisor will assist and advise the Client in the awarding of the bonds to the successful bidders or purchasers.
- n) Closing Coordination. The Municipal Advisor will supervise all closing proceedings so as to ensure the quickest possible delivery of the debt obligations to the purchaser or purchasers, including having the bond forms printed and ready for signatures of the proper officials.
- o) Final Reports. After the sale, the Municipal Advisor will deliver to the Client, the Registrar/Paying Agent and/or appropriate officials, a schedule of debt service requirements on the debt obligations.
- p) Bond Yield Calculation. The Municipal Advisor will calculate the "Bond Yield" based on the arbitrage provisions of the Internal Revenue Code of 1986 and will advise the Client on the maximum allowable yield on such debt obligations. If requested, the Municipal Advisor will advise the Client on the investment of the proceeds of debt obligations so as to maximize the arbitrage potential under applicable existing laws.
- q) State Form Preparation. The Municipal Advisor will prepare State Form CT-0253, "Report on Debt Obligations" for execution and submission to the State Comptroller's Office by the Client and a representative of the Municipal Advisor pursuant to Section 9-21-151, Tennessee Code Annotated within forty-five (45) days after the issuance of any bonds or notes with a maturity of greater than one (1) year.
- r) IRS Form 8038-G. The Municipal Advisor will prepare or cause to be prepared Form 8038-G "Information Return for Tax-Exempt Governmental Bond Issues" and file or cause to be filed the report with the United States Department of the Treasury on or before the 15th day of the second calendar month after the close of the calendar quarter in which any debt is issued.

Section 3. Fees.

- a) Closing Costs. The Client will be responsible for paying all of the normal bond issuance costs and fees. The normal bond issuance costs that the Client will pay will include the following: Bond Counsel fees, registration and paying agent's initial acceptance fees; bond printing costs; any rating agency's fees not associated with bond insurance; costs of preparation, printing and distribution of the Preliminary and Final Official Statements, and all legally required publication costs and if a refunding is involved the acceptance fee of the Escrow Agent and the fee of an accounting firm to verify the accuracy of the escrow fund to defease the bonds or notes being refunded. The Municipal Advisor will bill the Client and pay on the Client's behalf the above referenced issuance cost unless the Client requests to handle such payments itself. It is expressly understood that the Client will be responsible for all compensation due (if any) to the Client's Attorney, other independent consultants engaged by the Client, the annual fees of the Registration and Paying Agent, the annual fee payable to the Municipal Advisor for also serving as the Dissemination Agent and if the Client so desires and qualifies, any premiums due and other related rating fees for bond insurance or other credit enhancement instruments purchased directly by the Client to enhance the sale of the bonds.
- b) Municipal Advisor Fee. In addition to the aforementioned bond issuance costs outlined above, the Client agrees that in consideration for the services rendered by the Municipal Advisor at its expense, the Client shall pay or cause to be paid to the Municipal Advisor a fee at the time of and only upon the successful issuance and delivery of any debt obligation. The determination of any Municipal Advisor fee or other compensation for all debt obligations will be mutually agreeable between the Client and the Municipal Advisor pursuant to a Fee Letter. The fee for any Municipal advisory activity that does not involve any specific financing by the Client, will also be mutually determined by the Municipal Advisor and an Authorized Representative, pursuant to a Fee Letter.
- If Client represents to another firm or person that it will rely on the advice of Municipal Advisor as its Independent Registered Municipal Advisor ("IRMA"), Client agrees to compensate the Municipal Advisor for any resulting transaction for which another person

or firm relied upon the IRMA exemption.

Section 4. Disclosures

a) **Regulatory Registration.** The Municipal Advisor is registered as a Municipal Advisory firm with the U.S. Securities and Exchange Commission (the "SEC") and the Municipal Securities Rulemaking Board (the "MSRB"). The Municipal Advisor will maintain all required registrations with the SEC and MSRB. A municipal advisory client brochure is posted on the website of the MSRB (www.msrb.org) that describes the protections that may be provided by the Municipal Securities Rulemaking Board rules and how to file a complaint with an appropriate regulatory authority. The Advisor will maintain all required registrations with the SEC and the MSRB and the Advisor will disclose any legal or disciplinary events, including information about any criminal actions, regulatory actions, investigations, terminations, judgments, liens, civil judicial actions, customer complaints, arbitrations and civil litigation, and other detailed information. The Client may electronically access the Advisor's most recent Form MA and each most recent Form MA-I filed with the Commission at <https://tinyurl.com/SEC-MA-Search>. As of the date of this document, Cumberland Securities Company, Inc. has never had a legal or disciplinary event.

b) **Potential Conflicts of Interest.**

i) **Contingent Fee Form of Compensation.** Under a contingent fee form of compensation, payment of the Municipal Advisor's fee is dependent upon the successful completion of a financing or other transaction. Although this form of compensation may be customary for the Client, it presents a conflict because the Municipal Advisor may have an incentive to recommend unnecessary financings or financings that are disadvantageous to the client. The officers of the Municipal Advisor are also officers, directors and shareholders of Cumberland Advisors, Inc. which may receive a fee in connection with services related to the investment of bond proceeds. All recommended financings are reviewed by the firm to confirm that they are suitable for each client. Upon execution of this Municipal Advisory Agreement, the Municipal Advisor will have a legally binding fiduciary responsibility to put the financial interests of the Client

before its own.

- ii) Dissemination Agent. The Municipal Advisor may also serve as the Client's Dissemination Agent for which it will receive a separate form of compensation for work completed in accordance with services rendered as Dissemination Agent.
- iii) Bloomberg License. The Client hereby recognizes that the Municipal Advisor also receives the use of a Bloomberg license courtesy of Raymond James and Associates. The use of this license is not contingent upon any specific existing or future business. All recommended financings and investments are reviewed by the firm to confirm that that they are suitable for each client.
- iv) TN-LOANS Program. The Client recognizes that the Municipal Advisor has developed a variable rate loan program known as the Tennessee Local Government Alternative Loan Program (the "TN-LOANS Program"). TN-LOANS LLC. ("TN-LOANS LLC") serves as the Program Administrator to various public building authorities in the state of Tennessee ("PBA"). In the event that the Client chooses to participate in the TN-LOANS Program and votes to enter into a Loan Agreement with a PBA, the Municipal Advisor will be deemed to be a Municipal Advisor to the Client pursuant to applicable rules of the MSRB in connection with any participation by the Client in the TN-LOANS Program.

The Client recognizes that the owner and President of TN-LOANS LLC is also an owner, officer and employee of the Municipal Advisor. As a part of its fiduciary obligation to the Client, the Municipal Advisor has disclosed to the Client that if the Client participates in the TN-LOANS Program, then TN-LOANS LLC will receive separate and additional compensation for its work and performance as the Program Administrator. The Client acknowledges and waives any perceived or potential conflicts of interest that may result from the Municipal Advisor or any related entities in performing multiple roles such as Municipal Advisor, Dissemination Agent and/or Program Administrator. The Municipal Advisor is not a fiduciary of any other party to the transaction and will be neither party to, nor liable under, any contract, agreement, or understanding executed or otherwise existing to affect the debt obligation. We will

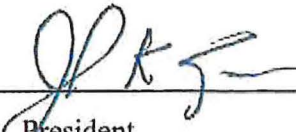
not (i) provide any assurances that any investment made in connection with the debt obligation or otherwise during our engagement is the best possible investment available for your situation or that every possible alternative or provider has been considered and/or solicited, (ii) investigate the veracity of any certifications provided by any party, (iii) provide legal or accounting assurance that any matter or procedure complies with any applicable law, or (iv) be liable to any party if any of the Bonds or an investment fails to close or for default of same.

Section 5. **Term.** THIS AGREEMENT shall remain in full force and effect for five (5) years from the date entered into hereof (the "Expiration Date"). The initial Expiration Date (and any subsequent Expiration Date) shall be extended for an additional 365-day period unless the Client shall deliver to the Municipal Advisor on or before ninety (90) days preceding the then effective Expiration Date written notice that the Client will not extend the Expiration Date for an additional 365-day period (a "Notice of Non-extension"). In the event the Client does not deliver a Notice of Non-extension on or before ninety (90) days preceding the then effective Expiration Date, the Expiration Date shall be automatically extended for an additional period of 365 days, and the last day of such extended period shall thereafter be deemed to be the Expiration Date. Upon termination of this Municipal Advisor Agreement by the Client, the Municipal Advisor shall be paid the fee in full that would be due for all work completed up to the date of cancellation and authorized by an Authorized Representative.

This Agreement shall take effect immediately.

This 2nd day of March 2020.

CUMBERLAND SECURITIES COMPANY, INC.

By: 
President

LOUDON COUNTY, TENNESSEE

By: 
County Mayor

Section 3

**Loudon County
Current
Bond Rating Report**

**Rating Action:****17 Mar 2020**

New York, March 17, 2020 – Moody's Investors Service has assigned a Aa2 to Loudon (County of), TN's \$26.4 million Rural School Refunding Bonds, Series 2020A. Moody's maintains a Aa2 on the county's outstanding general obligation debt.

RATINGS RATIONALE

The Aa2 reflects the county's moderately-sized tax base with average resident wealth and income levels, strong and stable financial position, and average long-term liabilities.

While the county is susceptible to some risks associated with the coronavirus, the county is well positioned to handle its negative impacts due to its healthy financial position. The situation surrounding coronavirus is rapidly evolving. If our view of the credit quality of the county changes, we will update the rating and/or outlook at that time.

RATING OUTLOOK

Moody's typically does not assign outlooks to local government credits with this amount of debt outstanding.

FACTORS THAT COULD LEAD TO AN UPGRADE

Material growth in the tax base along with strengthening of wealth indicators

Sizeable increases in General Fund reserves

FACTORS THAT COULD LEAD TO A DOWNGRADE

Significant contraction in the tax base that leads to weakened property tax collections

Material declines in reserves levels which limit financial flexibility

Dramatic increase in debt levels that creates financial pressure

LEGAL SECURITY

The bonds are secured by the county's full faith and credit and general obligation unlimited tax pledge on all taxable property within the county excluding the city of Lenoir.

USE OF PROCEEDS

The bonds will be used to refund the county's outstanding Rural School Bonds, Series 2011 and Rural School Bonds, Series 2012 for positive net present value savings.

PROFILE

Loudon County, TN is located in the eastern portion of the state just south of Knox County, TN (Aa1 stable). The county's population is 51,610 according to the 2018 American Community Survey.

METHODOLOGY

The principal methodology used in this rating was US Local Government General Obligation Debt published in September 2019. Please see the Rating Methodologies page on www.moodys.com for a copy of this methodology.

REGULATORY DISCLOSURES

For ratings issued on a program, series, category/class of debt or security this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series, category/class of debt, security or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the credit rating action on the support provider and in relation to each particular credit rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the

assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moody's.com.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see www.moody's.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the ratings tab on the issuer/entity page on www.moody's.com for additional regulatory disclosures for each credit rating.

Susanne Siebel
Lead Analyst
Regional PFG Northeast
Moody's Investors Service, Inc.
7 World Trade Center
250 Greenwich Street
New York 10007
US
JOURNALISTS: 1 212 553 0376
Client Service: 1 212 553 1653

Christopher Coviello
Additional Contact
Regional PFG Northeast
JOURNALISTS: 1 212 553 0376
Client Service: 1 212 553 1653

Releasing Office:
Moody's Investors Service, Inc.
250 Greenwich Street
New York, NY 10007
U.S.A
JOURNALISTS: 1 212 553 0376
Client Service: 1 212 553 1653



© 2020 Moody's Corporation, Moody's Investors Service, Inc., Moody's Analytics, Inc. and/or their licensors and affiliates (collectively, "MOODY'S"). All rights reserved.

CREDIT RATINGS ISSUED BY MOODY'S INVESTORS SERVICE, INC. AND/OR ITS CREDIT RATINGS AFFILIATES ARE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES, AND MATERIALS, PRODUCTS, SERVICES AND INFORMATION PUBLISHED BY MOODY'S (COLLECTIVELY, "PUBLICATIONS") MAY INCLUDE SUCH CURRENT OPINIONS. MOODY'S INVESTORS SERVICE DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT OR IMPAIRMENT. SEE MOODY'S RATING SYMBOLS AND DEFINITIONS PUBLICATION FOR INFORMATION ON THE TYPES OF CONTRACTUAL FINANCIAL OBLIGATIONS ADDRESSED BY MOODY'S INVESTORS SERVICE CREDIT RATINGS. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO: LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. CREDIT RATINGS, NON-CREDIT ASSESSMENTS ("ASSESSMENTS"), AND OTHER OPINIONS INCLUDED IN MOODY'S PUBLICATIONS ARE NOT STATEMENTS OF CURRENT OR HISTORICAL FACT. MOODY'S PUBLICATIONS MAY ALSO INCLUDE QUANTITATIVE MODEL-BASED ESTIMATES OF CREDIT RISK AND RELATED OPINIONS OR COMMENTARY PUBLISHED BY MOODY'S ANALYTICS, INC. AND/OR ITS AFFILIATES. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS DO NOT CONSTITUTE OR PROVIDE INVESTMENT OR FINANCIAL ADVICE, AND MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS ARE NOT AND DO NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS DO NOT COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MOODY'S ISSUES ITS CREDIT RATINGS, ASSESSMENTS AND OTHER OPINIONS AND PUBLISHES ITS PUBLICATIONS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.

MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS, AND PUBLICATIONS ARE NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS AND INAPPROPRIATE FOR RETAIL INVESTORS TO USE MOODY'S CREDIT RATINGS,

ASSESSMENTS, OTHER OPINIONS OR PUBLICATIONS WHEN MAKING AN INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER.

ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY LAW, INCLUDING BUT NOT LIMITED TO, COPYRIGHT LAW, AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT.

MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS ARE NOT INTENDED FOR USE BY ANY PERSON AS A BENCHMARK AS THAT TERM IS DEFINED FOR REGULATORY PURPOSES AND MUST NOT BE USED IN ANY WAY THAT COULD RESULT IN THEM BEING CONSIDERED A BENCHMARK.

All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the rating process or in preparing its Publications.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability to any person or entity for any indirect, special, consequential, or incidental losses or damages whatsoever arising from or in connection with the information contained herein or the use of or inability to use any such information, even if MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers is advised in advance of the possibility of such losses or damages, including but not limited to: (a) any loss of present or prospective profits or (b) any loss or damage arising where the relevant financial instrument is not the subject of a particular credit rating assigned by MOODY'S.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability to use any such information.

NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY CREDIT RATING, ASSESSMENT, OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY MOODY'S IN ANY FORM OR MANNER WHATSOEVER.

Moody's Investors Service, Inc., a wholly-owned credit rating agency subsidiary of Moody's Corporation ("MCO"), hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by Moody's Investors Service, Inc. have, prior to assignment of any credit rating, agreed to pay to Moody's Investors Service, Inc. for credit ratings opinions and services rendered by it fees ranging from \$1,000 to

approximately \$2,700,000. MCO and Moody's Investors Service also maintain policies and procedures to address the independence of Moody's Investors Service credit ratings and credit rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold credit ratings from Moody's Investors Service and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually at www.moody's.com under the heading "Investor Relations — Corporate Governance — Director and Shareholder Affiliation Policy."

Additional terms for Australia only: Any publication into Australia of this document is pursuant to the Australian Financial Services License of MOODY'S affiliate, Moody's Investors Service Pty Limited ABN 61 003 399 657 AFSL 336969 and/or Moody's Analytics Australia Pty Ltd ABN 94 105 136 972 AFSL 383569 (as applicable). This document is intended to be provided only to "wholesale clients" within the meaning of section 761G of the Corporations Act 2001. By continuing to access this document from within Australia, you represent to MOODY'S that you are, or are accessing the document as a representative of, a "wholesale client" and that neither you nor the entity you represent will directly or indirectly disseminate this document or its contents to "retail clients" within the meaning of section 761G of the Corporations Act 2001. MOODY'S credit rating is an opinion as to the creditworthiness of a debt obligation of the issuer, not on the equity securities of the issuer or any form of security that is available to retail investors.

Additional terms for Japan only: Moody's Japan K.K. ("MJKK") is a wholly-owned credit rating agency subsidiary of Moody's Group Japan G.K., which is wholly-owned by Moody's Overseas Holdings Inc., a wholly-owned subsidiary of MCO. Moody's SF Japan K.K. ("MSFJ") is a wholly-owned credit rating agency subsidiary of MJKK. MSFJ is not a Nationally Recognized Statistical Rating Organization ("NRSRO"). Therefore, credit ratings assigned by MSFJ are Non-NRSRO Credit Ratings. Non-NRSRO Credit Ratings are assigned by an entity that is not a NRSRO and, consequently, the rated obligation will not qualify for certain types of treatment under U.S. laws. MJKK and MSFJ are credit rating agencies registered with the Japan Financial Services Agency and their registration numbers are FSA Commissioner (Ratings) No. 2 and 3 respectively.

MJKK or MSFJ (as applicable) hereby disclose that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by MJKK or MSFJ (as applicable) have, prior to assignment of any credit rating, agreed to pay to MJKK or MSFJ (as applicable) for credit ratings opinions and services rendered by it fees ranging from JPY125,000 to approximately JPY250,000,000.

MJKK and MSFJ also maintain policies and procedures to address Japanese regulatory requirements.

Section 4

Schedule in Changes in Long-term Notes, Other Loans, and Bonds

Source: June 30, 2022 Annual Financial Report

Exhibit J-1

Loudon County, Tennessee
Schedule of Changes in Long-term Notes, Other Loans, and Bonds
For the Year Ended June 30, 2022

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-21	Paid and/or Matured During Period	Outstanding 6-30-22
<u>NOTES PAYABLE</u>							
<u>Payable through General Debt Service Fund</u>							
Del Conca Waterline Extension	\$ 400,000	2.88 %	2-1-13	2-1-23	\$ 89,000	\$ 44,000	\$ 45,000
Total Notes Payable					\$ 89,000	\$ 44,000	\$ 45,000
<u>OTHER LOANS PAYABLE</u>							
<u>Payable through Education Debt Service Fund</u>							
Blount County PBA Loan, Series E-3-C - Refunding	12,265,000	(1)	7-31-08	6-1-25	\$ 4,235,000	\$ 970,000	\$ 3,265,000
Total Other Loans Payable					\$ 4,235,000	\$ 970,000	\$ 3,265,000
<u>BONDS PAYABLE</u>							
<u>Payable through General Debt Service Fund</u>							
General Obligation Series 2017	9,675,000	2 to 3	10-31-17	6-1-37	\$ 9,210,000	\$ 475,000	\$ 8,735,000
General Obligation Series 2018	8,010,000	3 to 4	11-30-18	6-1-38	7,675,000	345,000	7,330,000
Total Payable through General Debt Service Fund					\$ 16,885,000	\$ 820,000	\$ 16,065,000
<u>Payable through Education Debt Service Fund</u>							
Rural School Bonds, Series 2013A	8,850,000	1.4 to 5	5-10-13	6-1-23	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000
Rural School Refunding Bonds, Series 2020A	24,220,000	2 to 5	5-29-20	6-1-36	22,900,000	1,395,000	21,505,000
Rural School Refunding Bonds, Series 2021	7,100,000	2	6-4-21	6-1-30	7,100,000	450,000	6,650,000
Total Payable through Education Debt Service Fund					\$ 32,000,000	\$ 2,845,000	\$ 29,155,000
Total Bonds Payable					\$ 48,885,000	\$ 3,665,000	\$ 45,220,000

(1) A previous issue, Series IV-H-1, was swapped from variable to synthetic fixed rate by execution of a swap agreement. That issue was refunded with proceeds of the E-3-C issue. The swap agreement was retained.

Section 5

General Debt Service Fund 151

The purpose of General Debt Service Fund 151 is to pay the general debt obligations of Loudon County. The following tables include a multi-year debt budget with all current debt payments, amortization schedules for each outstanding loan, and estimated fund balances for each fiscal year. Property tax revenues are estimated and calculated based on no growth in value per year. The number of property tax pennies currently assigned to this fund has not been adjusted in future years.

The Tellico Area Service System (TASS) is a regional water, sewer and solid waste system jointly owned by Monroe and Loudon counties. Loudon County is contingently liable for certain debt issued by the county on behalf of this joint venture. TASS reimburses the counties for debt service payments; therefore, there is no effect on fund balance. Debt associated with TASS is included in the following tables. Loudon County would become liable for this debt in the event of default by TASS.

Loudon County
Multi-Year Debt Budget

Fund 151 General Debt Service	2022	2023	2024	2025	2026	2027	2028	2029	2030
Beginning of Year									
Restricted Fund Balance Estimate	2,574,218	2,574,697	2,378,267	2,209,405	1,997,944	1,783,182	1,570,770	1,318,503	1,070,280
Property Tax (3% delinquency; 0 growth)	220,751	230,731	240,823	240,823	240,823	240,823	240,823	240,823	240,823
Number of Property Tax Pennies	4.9	4	3.84	3.84	3.84	3.84	3.84	3.84	3.84
Revenue									
Current Property Tax	1,122,826	947,754	924,760	924,760	924,760	924,760	924,760	924,760	924,760
Trustee's Prior Year	17,457	9,184	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Trustee's Bankruptcy	315	104	1,000	2,000	2,000	2,000	2,000	2,000	2,000
Clerk & Master's Prior Year	9,537	8,633	10,000	12,000	12,000	12,000	12,000	12,000	12,000
Interest & Penalty	4,219	2,492	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Payments in Lieu of Taxes -Tate & Lyle	37,706	37,706	37,706	37,706	37,706	37,706			
Payments in Lieu of Taxes -Del Conca	46,802	46,296	46,802						
Bank Excise Tax	6,806	5,778	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Interest Earned	8,164	11,823	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Revenue from Joint Ventures (Career Center)	14,933	0	0	0	0	0	0	0	0
Contracted Services (TASS Reimb)	203,472	203,472	203,472	234,420	234,420	234,420	234,420	234,420	234,420
Transfers In (from Fund 112 for Jail)	125,000	125,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Total Revenues	1,597,237	1,398,242	1,393,740	1,380,886	1,380,886	1,380,886	1,343,180	1,343,180	1,343,180
Expenditures									
Principal on Bonds - 9.675 Series 2017-Jail	475,000	490,000	505,000	515,000	525,000	535,000	545,000	555,000	570,000
Principal on Bonds - 8.010 Series 2018-Jail	345,000	360,000	370,000	380,000	395,000	405,000	420,000	430,000	445,000
Principal on Notes (\$400,000 Del Conca)	44,000	45,000							
Interest on Bonds - 9.675 Series 2017-Jail	245,877	231,628	216,928	208,828	196,528	186,028	175,328	163,883	151,950
Interest on Bonds - 8.010 Series 2018-Jail	254,300	240,500	229,700	218,600	207,200	195,350	183,200	170,600	157,700
Interest on Notes (\$400,000 Del Conca)	2,564	1,296							
Trustee's Commission	23,045	19,276	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Other Debt Service	3,500	3,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other Debt Service - TASS	203,472	203,472	203,474	234,420	234,420	234,420	234,420	234,420	234,420
Other Debt Service									
Other Debt Service									
Total Expenditures	1,596,758	1,594,672	1,562,602	1,592,348	1,595,648	1,593,298	1,595,448	1,591,403	1,596,570
Effect on Fund Balance	479	(196,430)	(168,862)	(211,462)	(214,762)	(212,412)	(252,268)	(248,223)	(253,390)
Ending Fund Balance	2,574,697	2,378,267	2,209,405	1,997,944	1,783,182	1,570,770	1,318,503	1,070,280	816,890

This estimate is based on several assumptions. Some, but not all, are as follows:

- (1) The number of property tax pennies assigned to this fund remain 3.84 until FY 2030
- (2) The value of the property tax penny has not been increased thru FY 2030
- (3) County Commission does not approve any additional general obligation debt prior to FY 2024
- (4) Other revenues remain as indicated each year until FY 2030



CUMBERLAND SECURITIES

DEBT SERVICE

Loudon County, Tennessee
\$9,675,000 General Obligation Bonds, Series 2017

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023			108,463.75	108,463.75	
06/01/2024	505,000.00	2.000%	108,463.75	613,463.75	721,927.50
12/01/2024			103,413.75	103,413.75	
06/01/2025	515,000.00	2.000%	103,413.75	618,413.75	721,827.50
12/01/2025			98,263.75	98,263.75	
06/01/2026	525,000.00	2.000%	98,263.75	623,263.75	721,527.50
12/01/2026			93,013.75	93,013.75	
06/01/2027	535,000.00	2.000%	93,013.75	628,013.75	721,027.50
12/01/2027			87,663.75	87,663.75	
06/01/2028	545,000.00	2.100%	87,663.75	632,663.75	720,327.50
12/01/2028			81,941.25	81,941.25	
06/01/2029	555,000.00	2.150%	81,941.25	636,941.25	718,882.50
12/01/2029			75,975.00	75,975.00	
06/01/2030	570,000.00	3.000%	75,975.00	645,975.00	721,950.00
12/01/2030			67,425.00	67,425.00	
06/01/2031	585,000.00	3.000%	67,425.00	652,425.00	719,850.00
12/01/2031			58,650.00	58,650.00	
06/01/2032	605,000.00	3.000%	58,650.00	663,650.00	722,300.00
12/01/2032			49,575.00	49,575.00	
06/01/2033	625,000.00	3.000%	49,575.00	674,575.00	724,150.00
12/01/2033			40,200.00	40,200.00	
06/01/2034	640,000.00	3.000%	40,200.00	680,200.00	720,400.00
12/01/2034			30,600.00	30,600.00	
06/01/2035	660,000.00	3.000%	30,600.00	690,600.00	721,200.00
12/01/2035			20,700.00	20,700.00	
06/01/2036	680,000.00	3.000%	20,700.00	700,700.00	721,400.00
12/01/2036			10,500.00	10,500.00	
06/01/2037	700,000.00	3.000%	10,500.00	710,500.00	721,000.00
	8,245,000.00		1,852,770.00	10,097,770.00	

Date Structure

Date 10/31/2017
First Coupon Date 06/01/2018

Note: Original True Interest Cost of 2.47%



CUMBERLAND SECURITIES

DEBT SERVICE

Loudon County, Tennessee
\$8,010,000 General Obligation Bonds, Series 2018

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023			114,850.00	114,850.00	
06/01/2024	370,000.00	3.000%	114,850.00	484,850.00	599,700.00
12/01/2024			109,300.00	109,300.00	
06/01/2025	380,000.00	3.000%	109,300.00	489,300.00	598,600.00
12/01/2025			103,600.00	103,600.00	
06/01/2026	395,000.00	3.000%	103,600.00	498,600.00	602,200.00
12/01/2026			97,675.00	97,675.00	
06/01/2027	405,000.00	3.000%	97,675.00	502,675.00	600,350.00
12/01/2027			91,600.00	91,600.00	
06/01/2028	420,000.00	3.000%	91,600.00	511,600.00	603,200.00
12/01/2028			85,300.00	85,300.00	
06/01/2029	430,000.00	3.000%	85,300.00	515,300.00	600,600.00
12/01/2029			78,850.00	78,850.00	
06/01/2030	445,000.00	3.250%	78,850.00	523,850.00	602,700.00
12/01/2030			71,618.75	71,618.75	
06/01/2031	455,000.00	3.250%	71,618.75	526,618.75	598,237.50
12/01/2031			64,225.00	64,225.00	
06/01/2032	470,000.00	3.500%	64,225.00	534,225.00	598,450.00
12/01/2032			56,000.00	56,000.00	
06/01/2033	490,000.00	3.500%	56,000.00	546,000.00	602,000.00
12/01/2033			47,425.00	47,425.00	
06/01/2034	505,000.00	3.500%	47,425.00	552,425.00	599,850.00
12/01/2034			38,587.50	38,587.50	
06/01/2035	525,000.00	3.500%	38,587.50	563,587.50	602,175.00
12/01/2035			29,400.00	29,400.00	
06/01/2036	540,000.00	3.500%	29,400.00	569,400.00	598,800.00
12/01/2036			19,950.00	19,950.00	
06/01/2037	560,000.00	3.500%	19,950.00	579,950.00	599,900.00
12/01/2037			10,150.00	10,150.00	
06/01/2038	580,000.00	3.500%	10,150.00	590,150.00	600,300.00
	6,970,000.00		2,037,062.50	9,007,062.50	

Date Structure

Date 11/30/2018
First Coupon Date 06/01/2019

Note: Original True Interest Cost of 3.32%



AGGREGATE DEBT SERVICE

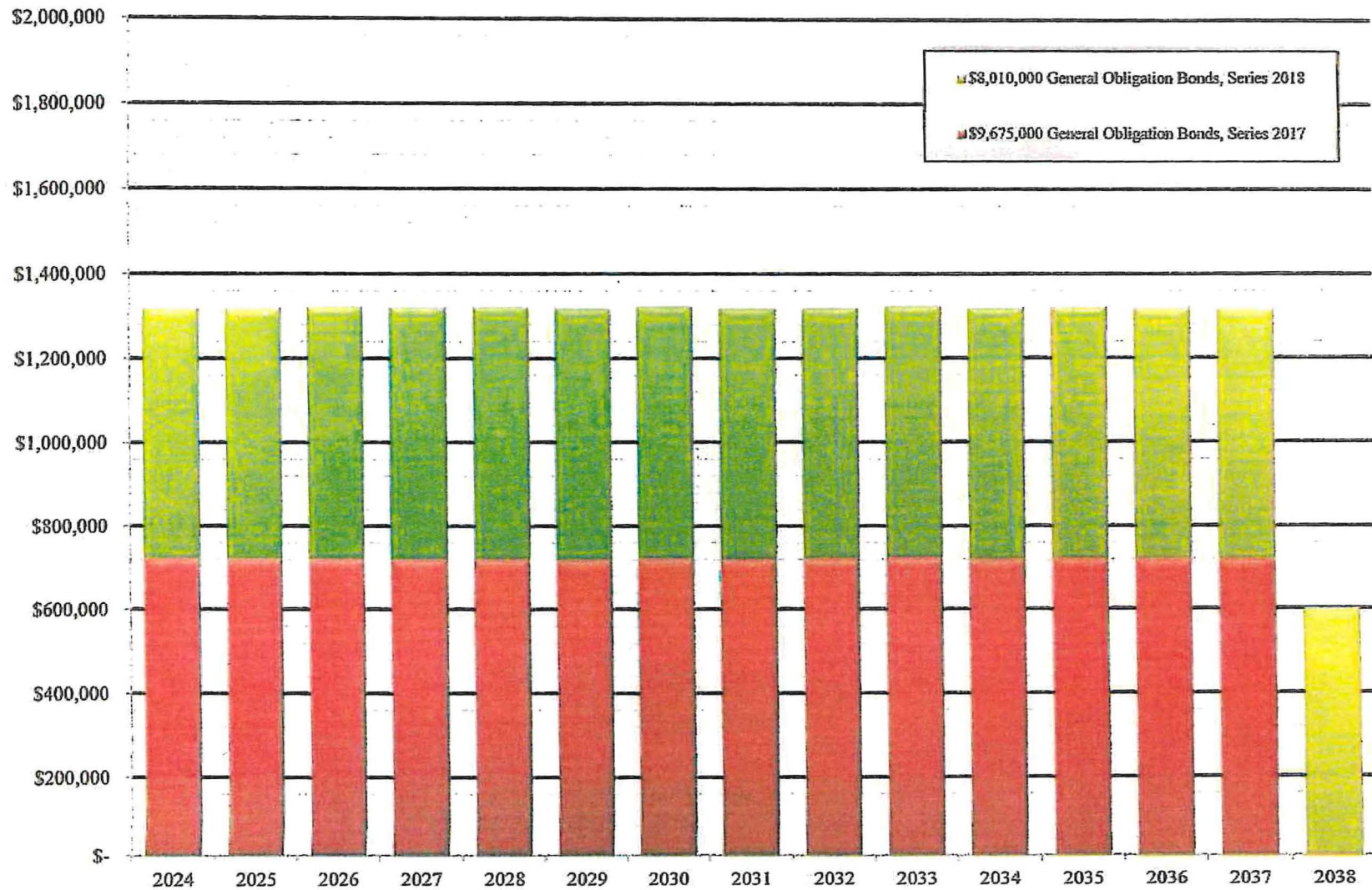
Loudon County, Tennessee Total Combined Outstanding General Obligation Debt Service

Date	Principal	Interest	Total P+I
06/30/2024	875,000.00	446,627.50	1,321,627.50
06/30/2025	895,000.00	425,427.50	1,320,427.50
06/30/2026	920,000.00	403,727.50	1,323,727.50
06/30/2027	940,000.00	381,377.50	1,321,377.50
06/30/2028	965,000.00	358,527.50	1,323,527.50
06/30/2029	985,000.00	334,482.50	1,319,482.50
06/30/2030	1,015,000.00	309,650.00	1,324,650.00
06/30/2031	1,040,000.00	278,087.50	1,318,087.50
06/30/2032	1,075,000.00	245,750.00	1,320,750.00
06/30/2033	1,115,000.00	211,150.00	1,326,150.00
06/30/2034	1,145,000.00	175,250.00	1,320,250.00
06/30/2035	1,185,000.00	138,375.00	1,323,375.00
06/30/2036	1,220,000.00	100,200.00	1,320,200.00
06/30/2037	1,260,000.00	60,900.00	1,320,900.00
06/30/2038	580,000.00	20,300.00	600,300.00
	15,215,000.00	3,889,832.50	19,104,832.50

Par Amounts Of Selected Issues

\$9,675,000 General Obligation Bonds, Series 2017	8,245,000.00
\$8,010,000 General Obligation Bonds, Series 2018	6,970,000.00
TOTAL	15,215,000.00

Loudon County, Tennessee **Total Outstanding Debt Service - General Fund**



Loudon County, Tennessee
Debt Portfolio Ratios - General Fund
Total Outstanding Debt = \$15,215,000



Section 6

Education Debt Service Fund 156

The purpose of Education Debt Service Fund 156 is to pay for debt issued on behalf of Loudon County Schools where the debt proceeds have not been shared with the City of Lenoir School System. Residents in the City of Lenoir City are not taxed for this purpose.

The following tables include multi-year debt budgets with all current debt payments, amortization schedules for each outstanding loan, and estimated fund balances for each fiscal year. Property tax revenues are estimated and calculated based on no growth in value per year. The number of property tax pennies currently assigned to this fund has not been adjusted in future years.

Loudon County
Multi-Year Debt Budget

Fund 156 Education Debt Service	2022	2023	2024	2025	2026	2027	2028	2029	2030
Beginning of Year									
Restricted Fund Balance Estimate	7,715,091	9,097,603	8,617,402	7,859,073	7,418,526	7,430,360	7,819,826	8,424,863	9,547,281
Property Tax (3% delinquency; no growth)	189,547	197,824	206,164	206,164	206,164	206,164	206,164	206,164	206,164
Number of Property Tax Pennies	17.95	14.95	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Revenue									
Current Property Tax	3,521,128	2,957,469	2,680,132	2,680,132	2,680,132	2,680,132	2,680,132	2,680,132	2,680,132
Trustee's Prior Year	39,998	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Trustee's Bankruptcy	459	3,000	3,000	700	700	700	700	700	700
Clerk & Master's Prior Year	27,531	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000
Interest & Penalty	11,260	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Payment in-Lieu of Tax - Tate & Lyle	162,060	162,060	162,060	162,060	162,060	162,060			
Adequate Facilities Tax	2,612,175	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Miscellaneous	6,192								0
Interest Earned	32,574	60,000	60,000	50,000	50,000	50,000	50,000	50,000	10,000
Total Revenues	6,413,377	4,756,529	4,479,192	4,466,892	4,466,892	4,466,892	4,304,832	4,304,832	4,264,832
Expenditures									
Principal on Bonds - 8.850M	1,000,000	1,000,000							
Principal on Bonds - 24.220 Series 2020A	1,395,000	1,435,000	1,470,000	1,540,000	1,555,000	1,555,000	1,550,000	1,550,000	1,550,000
Principal on Bonds - 7.1M Series 2021	450,000	300,000	1,000,000	650,000	1,500,000	1,250,000	1,000,000	600,000	350,000
Principal on Loans - 12.5M E-3-C	970,000	1,025,000	1,090,000	1,150,000					
Principal on Notes - 2.6M Series 2022		217,000	217,000	217,000	217,000	217,000	217,000	217,000	217,000
Principal on Notes - 3M Series 2023			231,000	231,000	231,000	231,000	231,000	231,000	231,000
Interest on Bonds - 8.850 M	29,000	15,000							
Interest on Bonds - 24.220 Series 2020A	823,375	753,625	681,875	608,375	531,375	453,625	375,875	298,375	251,875
Interest on Bonds - 7.1M Series 2021	140,817	133,000	127,000	107,000	94,000	64,000	39,000	19,000	7,000
Interest on Loans - 12.5M E-3-C	149,492	146,925	112,000	57,500					
Interest on Notes - 2.6M Series 2022		45,880	91,746	83,391	75,037	66,682	58,328	49,973	41,619
Interest on Notes - 3M Series 2023			91,900	138,173	126,646	115,119	103,592	92,066	80,539
Trustee's Commission	71,529	125,000	125,000	125,000	125,000	125,000	125,000	125,000	100,000
Other Debt Service 12.5M SWAP Term		35,300							
Other Debt Service - 8.650 M	1,652	5,000	0	0	0	0	0	0	0
Total Expenditures	5,030,865	5,236,730	5,237,521	4,907,439	4,455,058	4,077,426	3,699,795	3,182,414	2,829,033
Effect on Fund Balance	1,382,512	(480,201)	(758,329)	(440,547)	11,834	389,466	605,037	1,122,418	1,435,799
Ending Fund Balance	9,097,603	8,617,402	7,859,073	7,418,526	7,430,360	7,819,826	8,424,863	9,547,281	10,983,080

This estimate is based on several assumptions. Some, but not all, are as follows:
 (1) The number of property tax pennies assigned to this fund remain 13.0 until FY 2030
 (2) The value of the property tax penny does not increase each year until FY 2030
 (3) County Commission does not approve any additional education debt prior to FY 2030
 (4) Other revenues remain as indicated each year until FY 2030



CUMBERLAND SECURITIES

DEBT SERVICE

Loudon County, Tennessee
\$14,835,000 Local Government Public Improvement Bonds, Series E-3-C
\$12,265,000 Allocated to Rural School
Budget Variable Rates

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023			56,000.00	56,000.00	
06/01/2024	1,090,000.00	5.000%	56,000.00	1,146,000.00	1,202,000.00
12/01/2024			28,750.00	28,750.00	
06/01/2025	1,150,000.00	5.000%	28,750.00	1,178,750.00	1,207,500.00
	2,240,000.00		169,500.00	2,409,500.00	

Date Structure

Date 06/01/2015
First Coupon Date 12/01/2015

Note: Interest is payable monthly with principal due annually on June 1st.



CUMBERLAND SECURITIES

DEBT SERVICE

Loudon County, Tennessee \$24,220,000 Rural School Refunding Bonds, Series 2020A

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023			340,937.50	340,937.50	
06/01/2024	1,470,000.00	5.000%	340,937.50	1,810,937.50	2,151,875.00
12/01/2024			304,187.50	304,187.50	
06/01/2025	1,540,000.00	5.000%	304,187.50	1,844,187.50	2,148,375.00
12/01/2025			265,687.50	265,687.50	
06/01/2026	1,555,000.00	5.000%	265,687.50	1,820,687.50	2,086,375.00
12/01/2026			226,812.50	226,812.50	
06/01/2027	1,555,000.00	5.000%	226,812.50	1,781,812.50	2,008,625.00
12/01/2027			187,937.50	187,937.50	
06/01/2028	1,550,000.00	5.000%	187,937.50	1,737,937.50	1,925,875.00
12/01/2028			149,187.50	149,187.50	
06/01/2029	1,550,000.00	3.000%	149,187.50	1,699,187.50	1,848,375.00
12/01/2029			125,937.50	125,937.50	
06/01/2030	1,550,000.00	3.000%	125,937.50	1,675,937.50	1,801,875.00
12/01/2030			102,687.50	102,687.50	
06/01/2031	1,550,000.00	2.000%	102,687.50	1,652,687.50	1,755,375.00
12/01/2031			87,187.50	87,187.50	
06/01/2032	1,550,000.00	2.000%	87,187.50	1,637,187.50	1,724,375.00
12/01/2032			71,687.50	71,687.50	
06/01/2033	1,550,000.00	2.125%	71,687.50	1,621,687.50	1,693,375.00
12/01/2033			55,218.75	55,218.75	
06/01/2034	1,550,000.00	2.250%	55,218.75	1,605,218.75	1,660,437.50
12/01/2034			37,781.25	37,781.25	
06/01/2035	1,550,000.00	2.375%	37,781.25	1,587,781.25	1,625,562.50
12/01/2035			19,375.00	19,375.00	
06/01/2036	1,550,000.00	2.500%	19,375.00	1,569,375.00	1,588,750.00
	20,070,000.00		3,949,250.00	24,019,250.00	

Date Structure

Date 05/29/2020
First Coupon Date 12/01/2020



CUMBERLAND SECURITIES

DEBT SERVICE

Loudon County, Tennessee
\$7,100,000 Rural School Refunding Bonds, Series 2021

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023			63,500.00	63,500.00	
06/01/2024	1,000,000.00	2.000%	63,500.00	1,063,500.00	1,127,000.00
12/01/2024			53,500.00	53,500.00	
06/01/2025	650,000.00	2.000%	53,500.00	703,500.00	757,000.00
12/01/2025			47,000.00	47,000.00	
06/01/2026	1,500,000.00	2.000%	47,000.00	1,547,000.00	1,594,000.00
12/01/2026			32,000.00	32,000.00	
06/01/2027	1,250,000.00	2.000%	32,000.00	1,282,000.00	1,314,000.00
12/01/2027			19,500.00	19,500.00	
06/01/2028	1,000,000.00	2.000%	19,500.00	1,019,500.00	1,039,000.00
12/01/2028			9,500.00	9,500.00	
06/01/2029	600,000.00	2.000%	9,500.00	609,500.00	619,000.00
12/01/2029			3,500.00	3,500.00	
06/01/2030	350,000.00	2.000%	3,500.00	353,500.00	357,000.00
	6,350,000.00		457,000.00	6,807,000.00	

Date Structure

Date 06/04/2021
First Coupon Date 12/01/2021



CUMBERLAND SECURITIES

DEBT SERVICE

Loudon County, Tennessee \$2,600,000 Rural School Capital Outlay Note, Series 2022

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023			45,872.75	45,872.75	
06/01/2024	217,000.00	3.850%	45,872.75	262,872.75	308,745.50
12/01/2024			41,695.50	41,695.50	
06/01/2025	217,000.00	3.850%	41,695.50	258,695.50	300,391.00
12/01/2025			37,518.25	37,518.25	
06/01/2026	217,000.00	3.850%	37,518.25	254,518.25	292,036.50
12/01/2026			33,341.00	33,341.00	
06/01/2027	217,000.00	3.850%	33,341.00	250,341.00	283,682.00
12/01/2027			29,163.75	29,163.75	
06/01/2028	217,000.00	3.850%	29,163.75	246,163.75	275,327.50
12/01/2028			24,986.50	24,986.50	
06/01/2029	217,000.00	3.850%	24,986.50	241,986.50	266,973.00
12/01/2029			20,809.25	20,809.25	
06/01/2030	217,000.00	3.850%	20,809.25	237,809.25	258,618.50
12/01/2030			16,632.00	16,632.00	
06/01/2031	216,000.00	3.850%	16,632.00	232,632.00	249,264.00
12/01/2031			12,474.00	12,474.00	
06/01/2032	216,000.00	3.850%	12,474.00	228,474.00	240,948.00
12/01/2032			8,316.00	8,316.00	
06/01/2033	216,000.00	3.850%	8,316.00	224,316.00	232,632.00
12/01/2033			4,158.00	4,158.00	
06/01/2034	216,000.00	3.850%	4,158.00	220,158.00	224,316.00
	2,383,000.00		549,934.00	2,932,934.00	

Date Structure

Date	12/16/2022
First Coupon Date	06/01/2023



CUMBERLAND SECURITIES

DEBT SERVICE

Loudon County, Tennessee \$3,000,000 Rural School Capital Outlay Note, Series 2023

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023			17,049.17	17,049.17	
06/01/2024	231,000.00	4.990%	74,850.00	305,850.00	322,899.17
12/01/2024			69,086.55	69,086.55	
06/01/2025	231,000.00	4.990%	69,086.55	300,086.55	369,173.10
12/01/2025			63,323.10	63,323.10	
06/01/2026	231,000.00	4.990%	63,323.10	294,323.10	357,646.20
12/01/2026			57,559.65	57,559.65	
06/01/2027	231,000.00	4.990%	57,559.65	288,559.65	346,119.30
12/01/2027			51,796.20	51,796.20	
06/01/2028	231,000.00	4.990%	51,796.20	282,796.20	334,592.40
12/01/2028			46,032.75	46,032.75	
06/01/2029	231,000.00	4.990%	46,032.75	277,032.75	323,065.50
12/01/2029			40,269.30	40,269.30	
06/01/2030	231,000.00	4.990%	40,269.30	271,269.30	311,538.60
12/01/2030			34,505.85	34,505.85	
06/01/2031	231,000.00	4.990%	34,505.85	265,505.85	300,011.70
12/01/2031			28,742.40	28,742.40	
06/01/2032	231,000.00	4.990%	28,742.40	259,742.40	288,484.80
12/01/2032			22,978.95	22,978.95	
06/01/2033	231,000.00	4.990%	22,978.95	253,978.95	276,957.90
12/01/2033			17,215.50	17,215.50	
06/01/2034	230,000.00	4.990%	17,215.50	247,215.50	264,431.00
12/01/2034			11,477.00	11,477.00	
06/01/2035	230,000.00	4.990%	11,477.00	241,477.00	252,954.00
12/01/2035			5,738.50	5,738.50	
06/01/2036	230,000.00	4.990%	5,738.50	235,738.50	241,477.00
	3,000,000.00		992,261.50	3,989,350.67	

Date Structure

Date	10/20/2023
First Coupon Date	12/01/2023



CUMBERLAND SECURITIES

AGGREGATE DEBT SERVICE

Loudon County, Tennessee Total Combined Outstanding Rural School Debt Service

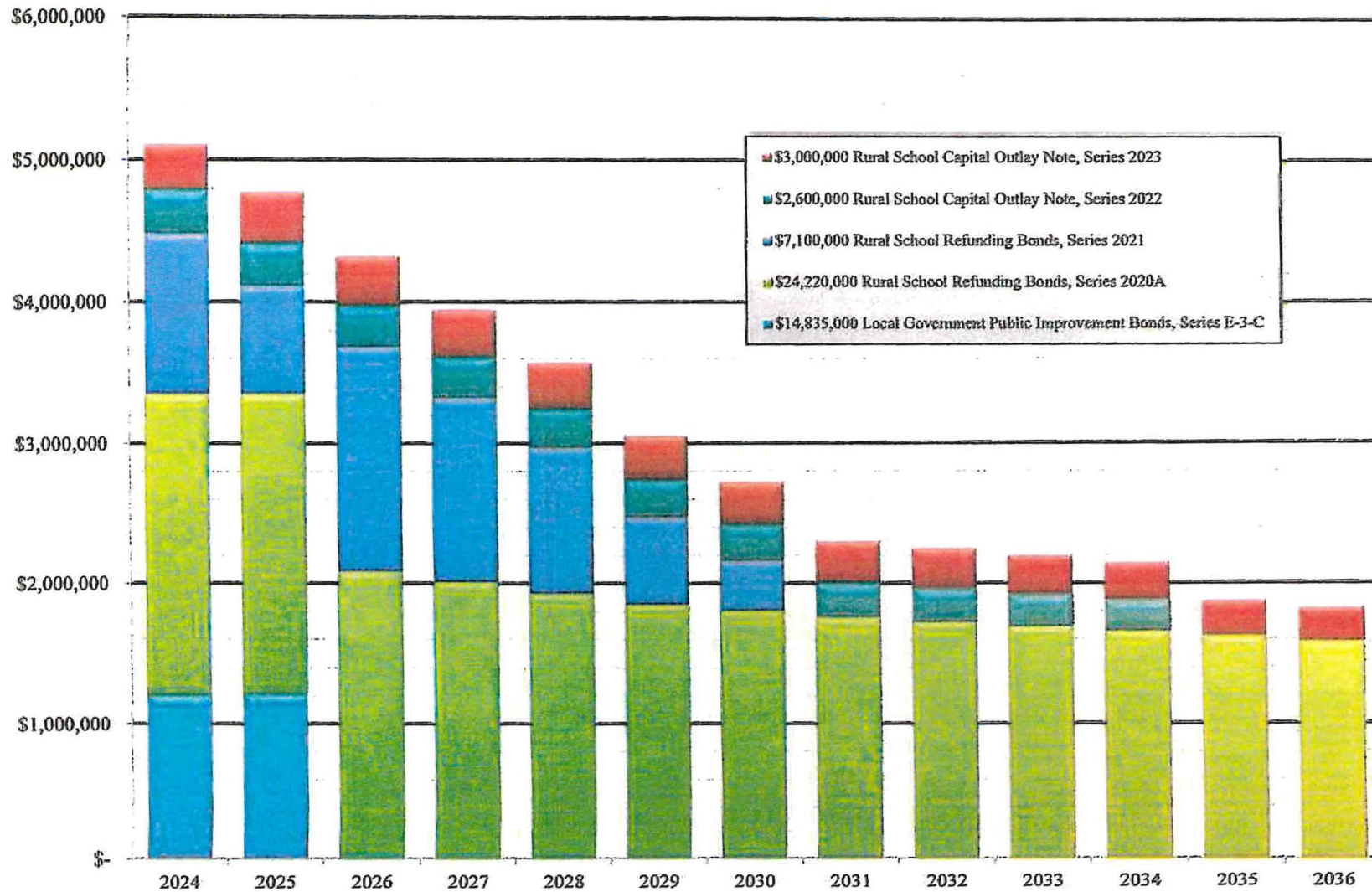
Date	Principal	Interest	Total P+I
06/30/2024	4,008,000.00	1,104,519.67	5,112,519.67
06/30/2025	3,788,000.00	994,439.10	4,782,439.10
06/30/2026	3,503,000.00	827,057.70	4,330,057.70
06/30/2027	3,253,000.00	699,426.30	3,952,426.30
06/30/2028	2,998,000.00	576,794.90	3,574,794.90
06/30/2029	2,598,000.00	459,413.50	3,057,413.50
06/30/2030	2,348,000.00	381,032.10	2,729,032.10
06/30/2031	1,997,000.00	307,650.70	2,304,650.70
06/30/2032	1,997,000.00	256,807.80	2,253,807.80
06/30/2033	1,997,000.00	205,964.90	2,202,964.90
06/30/2034	1,996,000.00	153,184.50	2,149,184.50
06/30/2035	1,780,000.00	98,516.50	1,878,516.50
06/30/2036	1,780,000.00	50,227.00	1,830,227.00
	34,043,000.00	6,115,034.67	40,158,034.67

Par Amounts Of Selected Issues

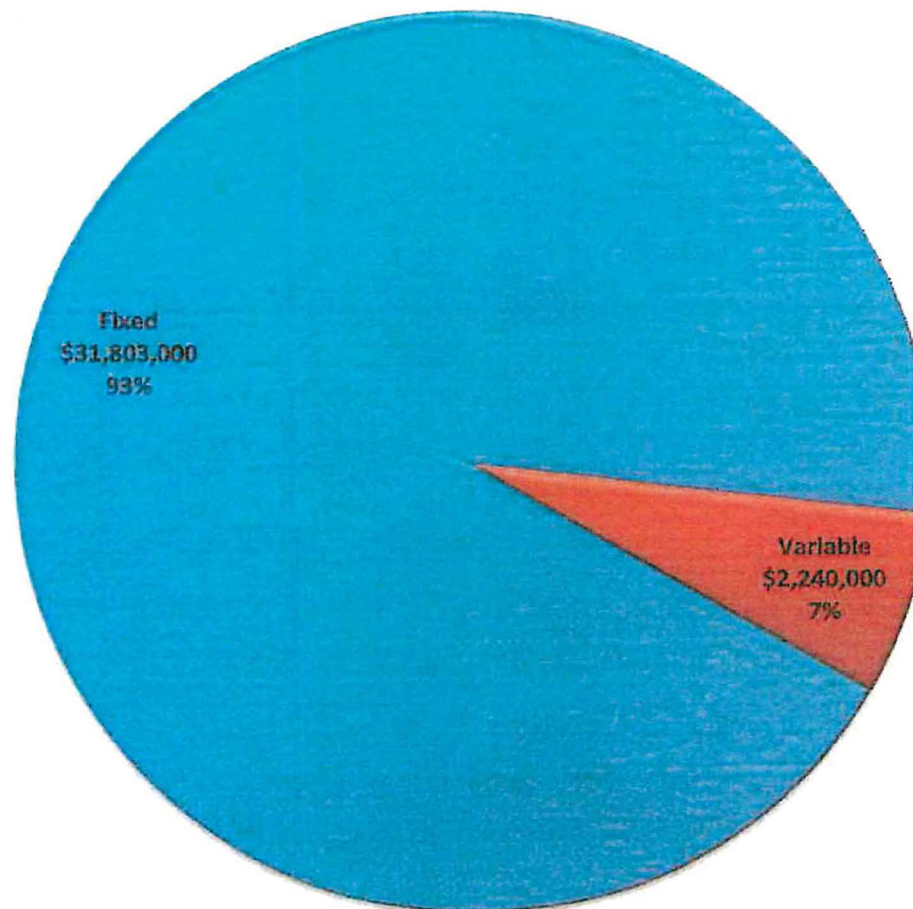
\$14,835,000 Local Government Public Improvement Bonds, Series E-3-C	2,240,000.00
\$24,220,000 Rural School Refunding Bonds, Series 2020A	20,070,000.00
\$7,100,000 Rural School Refunding Bonds, Series 2021	6,350,000.00
\$2,600,000 Rural School Capital Outlay Note, Series 2022	2,383,000.00
\$3,000,000 Rural School Capital Outlay Note, Series 2023	3,000,000.00
TOTAL	34,043,000.00

Loudon County, Tennessee

Total Outstanding Debt Service - Rural Schools



Loudon County, Tennessee
Debt Portfolio Ratios - Rural Schools
Total Outstanding Debt = \$34,043,000



Variable rate debt is subject to credit risk, letter of credit or liquidity renewal risk, put risk and other risk associated with variable rate bonds.

Section 7

Combined Outstanding Debt

LOUDON COUNTY
TOTAL COMBINED CURRENT OUTSTANDING DEBT
As of February 2024

FY	Total Principal	Total Interest	Total Principal and Interest	Other Charges	FY Total
2024	4,883,000	1,551,149	6,434,149	365,974	6,800,123
2025	4,683,000	1,419,867	6,102,867	396,920	6,499,787
2026	4,423,000	1,230,786	5,653,786	396,920	6,050,706
2027	4,193,000	1,080,804	5,273,804	396,920	5,670,724
2028	3,963,000	935,323	4,898,323	396,920	5,295,243
2029	3,583,000	793,897	4,376,897	396,920	4,773,817
2030	3,363,000	690,683	4,053,683	371,920	4,425,603
2031	3,037,000	585,739	3,622,739	371,920	3,994,659
2032	3,072,000	502,558	3,574,558	137,500	3,712,058
2033	3,112,000	417,115	3,529,115	137,500	3,666,615
2034	3,141,000	328,435	3,469,435	137,500	3,606,935
2035	2,965,000	236,892	3,201,892	137,500	3,339,392
2036	3,000,000	150,427	3,150,427	137,500	3,287,927
2037	1,260,000	60,900	1,320,900	137,500	1,458,400
2038	580,000	20,300	600,300	137,500	737,800
2039	0	0	0		0
2040			0		0
2041			0		0
2042			0		0
2043			0		0
2044			0		0
2045			0		0
2046			0		0
Total	49,258,000	10,004,875	59,262,875	4,056,914	63,319,789

Principal Amounts on Current Outstanding Debt

General Debt Service:

G.O. Bonds, Series 2017 - \$9,675,000	8,245,000	
G.O. Bonds, Series 2018 - \$8,010,000	6,970,000	
Pub Imp Bonds, Series E-3-C, G.O. Portion - \$14,835,000	2,240,000	
Total General Debt Service Principal		17,455,000

Education Debt Service:

Rural School Refunding Bonds, Series 2020A - \$24,220,000	20,070,000	
Rural School Bonds, Series 2021 - \$7,100,000	6,350,000	
Rural School Capital Outlay Note, Series 2022 - \$2,600,000	2,383,000	
Rural School Capital Outlay Note, Series 2023 - \$3,000,000	3,000,000	
Total Education Debt Service		31,803,000

Total Principal Amount due on Current Outstanding Debt **49,258,000**

Current Education Debt pays out in 2036

Current General Debt pays out in 2038



CUMBERLAND SECURITIES

AGGREGATE DEBT SERVICE

Loudon County, Tennessee
Total Combined Outstanding General Obligation & Rural School Debt Service

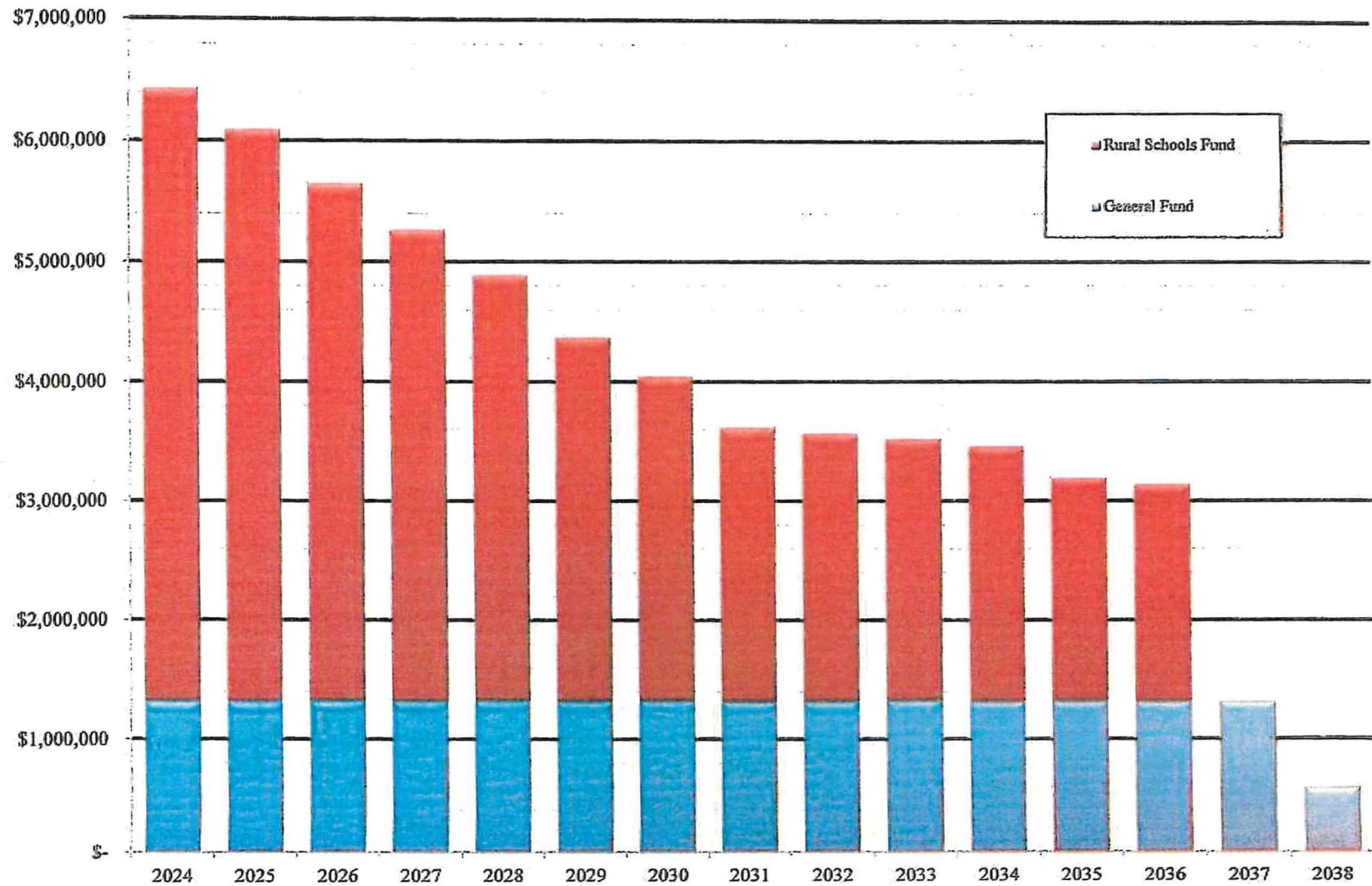
Date	Principal	Interest	Total P+I
06/30/2024	4,883,000.00	1,551,147.17	6,434,147.17
06/30/2025	4,683,000.00	1,419,866.60	6,102,866.60
06/30/2026	4,423,000.00	1,230,785.20	5,653,785.20
06/30/2027	4,193,000.00	1,080,803.80	5,273,803.80
06/30/2028	3,963,000.00	935,322.40	4,898,322.40
06/30/2029	3,583,000.00	793,896.00	4,376,896.00
06/30/2030	3,363,000.00	690,682.10	4,053,682.10
06/30/2031	3,037,000.00	585,738.20	3,622,738.20
06/30/2032	3,072,000.00	502,557.80	3,574,557.80
06/30/2033	3,112,000.00	417,114.90	3,529,114.90
06/30/2034	3,141,000.00	328,434.50	3,469,434.50
06/30/2035	2,965,000.00	236,891.50	3,201,891.50
06/30/2036	3,000,000.00	150,427.00	3,150,427.00
06/30/2037	1,260,000.00	60,900.00	1,320,900.00
06/30/2038	580,000.00	20,300.00	600,300.00
	49,258,000.00	10,004,867.17	59,262,867.17

Par Amounts Of Selected Issues

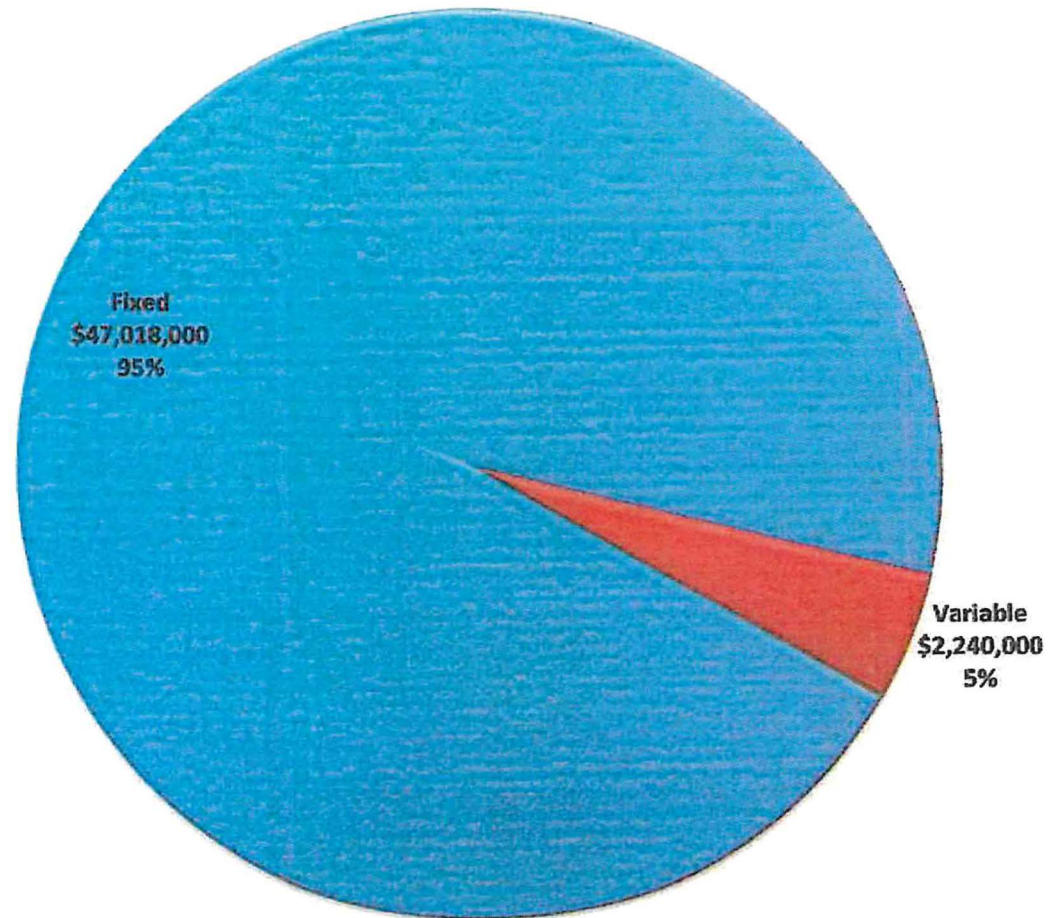
\$9,675,000 General Obligation Bonds, Series 2017	8,245,000.00
\$8,010,000 General Obligation Bonds, Series 2018	6,970,000.00
\$14,835,000 Local Government Public Improvement Bonds, Series E-3-C	2,240,000.00
\$24,220,000 Rural School Refunding Bonds, Series 2020A	20,070,000.00
\$7,100,000 Rural School Refunding Bonds, Series 2021	6,350,000.00
\$2,600,000 Rural School Capital Outlay Note, Series 2022	2,383,000.00
\$3,000,000 Rural School Capital Outlay Note, Series 2023	3,000,000.00
TOTAL	49,258,000.00

Loudon County, Tennessee

Total Outstanding Debt Service - General Fund and Rural Schools Fund



Loudon County, Tennessee
Debt Portfolio Ratios - General Fund & Rural School Fund
Total Outstanding Debt = \$49,258,000



Variable rate debt is subject to credit risk, letter of credit or liquidity renewal risk, put risk and other risk associated with variable rate bonds.

Section 8

Benchmark Comparisons

**Debt as a Percentage of
Total Assessed Property Value**

Debt Per Capita

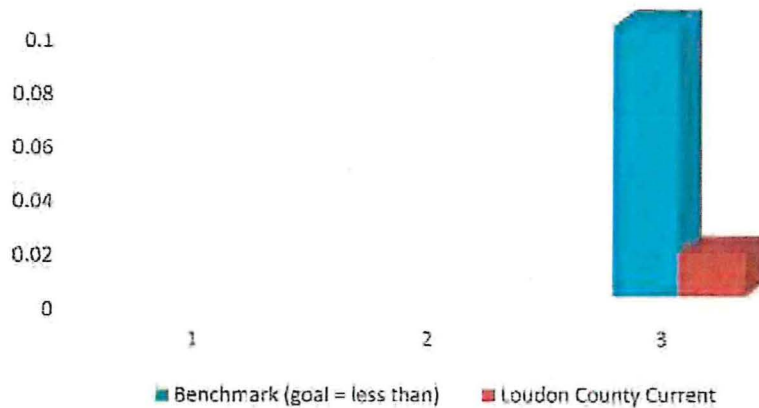
Debt Per Capita Income

Debt as a Percentage of Total Assessed Property Values

Calculation Method:		
	Debt (Principal)	36,857,700
	Divided by Assessed Property Value *	2,354,397,770
		1.57%

Benchmark (goal = less than)	10%
Loudon County Current	1.57%

Debt/Assessed Property Value



Net Debt is described as netting the value of debt with cash or assets. (Debt - cash = net debt) Net Debt divided by the Assessed Property Value gives a measurement of how much debt exists in relation to the supporting tax base. The national benchmark in this regard estimates that overall net debt should not exceed 10% of assessed value. Loudon County's **total principal debt** falls below that at 1.57%

The Net Debt of Loudon County could be estimated by subtracting beginning fund balances ("cash") from the total principal. The following table shows a slight reduction in the percentage when Net Debt is used.

Total Principal	48,530,000
Fund 151 FY 22 Ending FB	(2,574,697)
Fund 156 FY 22 Ending FB	(9,097,603)
Net Debt	36,857,700
Divided by Assessed Property	2,354,397,770
	1.57%

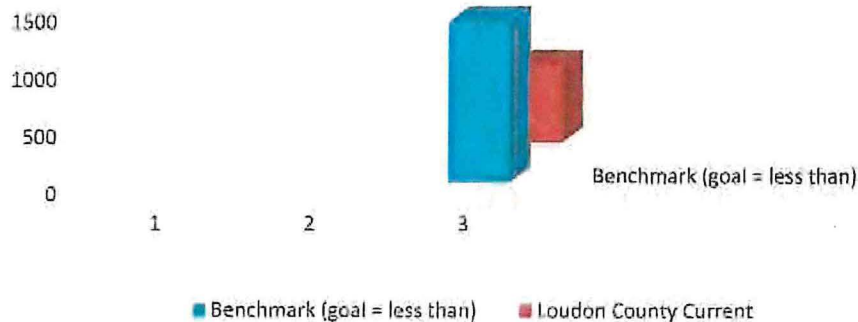
* Source: Loudon County Assessor of Property, April 19, 2022

Debt Per Capita

Calculation Method:		
Net Debt (Principal)		36,857,700
Population*		54,886
		<u>672</u>

Benchmark (goal = less than)	1,400
Loudon County Current	<u>672</u>

Debt Per Capita



Net Debt is described as netting the value of debt with cash or assets. (Debt - cash = net debt)
 Net Debt divided by the County's population gives the dollar value of the outstanding debt in relation to each citizen. The national benchmark in this regard estimates the overall debt per capita should not exceed \$1,400. Loudon County's **total principal debt per capita**, \$672, is below this benchmark.

The Net Debt of Loudon County could be estimated by subtracting beginning fund balances ("cash") from the total principal. The following table shows a reduction when Net Debt is used, although it still exceeds the benchmark.

Total Principal	48,530,000
Fund 151 FY 22 Ending FB	(2,574,697)
Fund 156 FY 22 Ending FB	(9,097,603)
Net Debt	<u>36,857,700</u>
Divided by Population	<u>54,886</u>
	672

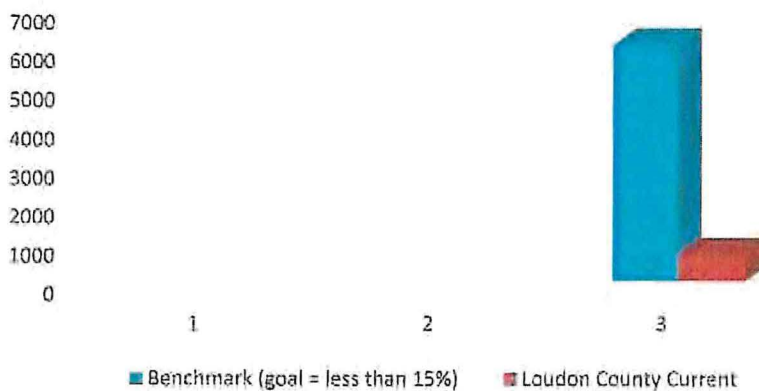
* Source: 2020 U. S. Census

Debt Per Capita Income

Calculation Method:	
Net Debt per Capita	672
Per Capita Income*	40,425
	1.66%

Benchmark (goal = less than 15%)	6,064
Loudon County Current	672

Debt Per Capita Income



Net Debt is described as netting the value of debt with cash or assets. (Debt - cash = net debt)
 Net Debt divided by the County's per capita income gives the dollar value of the outstanding debt in relation to each citizen's per capita income. According to the national benchmark, this should not exceed 15% of per capita income. Loudon County's debt per capita as a percentage of income per capita is approximately 1.66% or 672, compared to 15% or 6,064 utilizing total principal debt.

The Net Debt of Loudon County could be estimated by subtracting beginning fund balances ("cash") from the total principal. The following table shows a reduction when Net Debt is used.

Total Principal	48,530,000
Fund 151 FY 22 Ending FB	(2,574,697)
Fund 156 FY 22 Ending FB	(9,097,603)
Net Debt	36,857,700
Divided by Per Capita Income	40,425
	912

* Source: 2020 U. S. Census

Section 9

Education Debt Service Fund 156 Possible Future Considerations

The following tables are a consideration of funding a new school with a base line amount of \$100 million dollars. These estimations include a 25- and 30-year schedule. The value of the property tax penny is not estimated to increase each year, which allows for a more conservative estimate. The number of pennies assigned in each year fluctuates to allow the fund balance to pay the estimated total debt in the following year. This has been a practice of the county in the debt funds for multiple years.

Education Debt Service

Fund 156

Estimated Multi-Year Debt Budget
with proposed \$100 Million
at 25 years

Loudon County
Estimated Multi-Year Debt Budget

Fund 166 Education Debt Service PROPOSED \$100 M at 25 Years	2022	2023	2024	2025	2026	2027	2028	2029	2030
Beginning of Year									
Restricted Fund Balance Estimate	7,715,091	9,097,603	8,617,402	8,269,384	9,119,679	11,228,761	10,939,311	10,453,754	10,074,075
Property Tax (3% delinquency; no growth)	189,547	197,824	206,164	206,164	206,164	206,164	206,164	206,164	206,164
Number of Property Tax Pennies	17.95	14.95	14.95	41.00	45.00	44.00	42.00	40.00	38.00
Revenue									
Current Property Tax	3,521,128	2,957,469	3,082,152	8,452,724	9,277,380	9,071,216	8,658,888	8,246,560	7,834,232
Trustee's Prior Year	39,998	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Trustee's Bankruptcy	459	3,000	3,000	700	700	700	700	700	700
Clerk & Master's Prior Year	27,531	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000
Interest & Penalty	11,260	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Payment In-Lieu of Tax - Tate & Lyle	162,060	162,060	162,060	162,060	162,060	162,060			
Adequate Facilities Tax	2,612,175	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Miscellaneous	6,192								0
Interest Earned	32,574	60,000	60,000	50,000	50,000	50,000	50,000	50,000	10,000
Total Revenues	6,413,377	4,756,529	4,881,212	10,239,484	11,064,140	10,857,976	10,283,588	9,871,260	9,418,932
Expenditures									
Principal on Bonds - 8.850M	1,000,000	1,000,000							
Principal on Bonds - 24.220 Series 2020A	1,395,000	1,435,000	1,470,000	1,540,000	1,555,000	1,555,000	1,550,000	1,550,000	1,550,000
Principal on Bonds - 7.1M Series 2021	450,000	300,000	1,000,000	650,000	1,500,000	1,250,000	1,000,000	600,000	350,000
Principal on Loans - 12.5M E-3-C	970,000	1,025,000	1,090,000	1,150,000					
Principal on Notes - 2.6M Series 2022		217,000	217,000	217,000	217,000	217,000	217,000	217,000	217,000
Principal on Notes - 3M Series 2023			231,000	231,000	231,000	231,000	231,000	231,000	231,000
Principal on Bonds - \$100M New School - 25 Yrs						2,570,000	2,685,000	2,805,000	2,930,000
Interest on Bonds - 8.850 M	29,000	15,000							
Interest on Bonds - 24.220 Series 2020A	823,375	753,625	681,875	608,375	531,375	453,625	375,875	298,375	251,875
Interest on Bonds - 7.1M Series 2021	140,817	133,000	127,000	107,000	94,000	64,000	39,000	19,000	7,000
Interest on Loans - 12.5M E-3-C	149,492	146,925	100,800	51,750					
Interest on Notes - 2.6M Series 2022		45,880	91,745	83,391	75,037	66,682	58,328	49,973	41,619
Interest on Notes - 3M Series 2023			94,810	138,173	126,646	115,119	103,592	92,066	80,539
Interest on Bonds - \$100M New School - 25 Yrs				4,487,500	4,500,000	4,500,000	4,384,350	4,263,525	4,137,300
Trustee's Commission	71,529	125,000	125,000	125,000	125,000	125,000	125,000	125,000	100,000
Other Debt Service 12.5M SWAP Term		35,300							
Other Debt Service - 8.850M	1,652	5,000	0	0	0	0	0	0	0
Total Expenditures	5,030,865	5,236,730	5,229,230	9,389,189	8,955,058	11,147,426	10,769,145	10,260,939	9,896,333
Effect on Fund Balance	1,382,512	(480,201)	(348,016)	850,295	2,109,082	(289,450)	(485,557)	(379,679)	(477,401)
Ending Fund Balance	9,097,603	8,617,402	8,269,384	9,119,679	11,228,761	10,939,311	10,453,764	10,074,075	9,596,674

This estimate is based on several assumptions. Some, but not all, are as follows:

- (1) The number of property tax pennies assigned to this fund fluctuate to allow enough fund balance to pay the estimated debt in the following FY
- (2) The value of the property tax penny does not increase each year
- (3) County Commission does not approve any additional education debt after the new school
- (4) Other revenues remain as indicated each year

Loudon County
Estimated Multi-Year Debt Budget

Fund 156 Education Debt Service PROPOSED \$100 M at 25 Years	2031	2032	2033	2034	2035	2036	2037	2038	2039
Beginning of Year									
Restricted Fund Balance Estimate	9,696,674	9,540,505	9,538,104	9,585,548	9,887,293	10,061,983	10,484,213	12,733,345	14,982,027
Property Tax (3% delinquency; no growth)	206,164	206,164	206,164	206,164	206,164	206,164	206,164	206,164	206,164
Number of Property Tax Pennies	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
Revenue									
Current Property Tax	7,834,232	7,834,232	7,834,232	7,834,232	7,834,232	7,834,232	7,834,232	7,834,232	7,834,232
Trustee's Prior Year	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Trustee's Bankruptcy	700	700	700	700	700	700	700	700	700
Clerk & Master's Prior Year	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000
Interest & Penalty	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Payment In-Lieu of Tax - Tale & Lyle									
Adequate Facilities Tax	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Miscellaneous									
Interest Earned	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total Revenues	9,418,932	9,418,932	9,418,932	9,418,932	9,418,932	9,418,932	9,418,932	9,418,932	9,418,932
Expenditures									
Principal on Bonds - 8.850M									
Principal on Bonds - 24.220 Series 2020A	1,550,000	1,550,000	1,550,000	1,550,000	1,550,000	1,550,000			
Principal on Bonds - 7.1M Series 2021									
Principal on Loans - 12.5M E-3-C									
Principal on Notes - 2.6M Series 2022	216,000	216,000	216,000	216,000					
Principal on Notes - 3M Series 2023	231,000	231,000	231,000	230,000	230,000	230,000			
Principal on Bonds - \$100M New School - 25 Yrs	3,065,000	3,200,000	3,345,000	3,495,000	3,650,000	3,815,000	3,990,000	4,170,000	4,355,000
Interest on Bonds - 8.850 M									
Interest on Bonds - 24.220 Series 2020A	205,375	174,375	143,375	110,438	75,563	38,750			
Interest on Bonds - 7.1M Series 2021									
Interest on Loans - 12.5M E-3-C									
Interest on Notes - 2.6M Series 2022	33,264	24,948	16,632	8,316					
Interest on Notes - 3M Series 2023	69,012	57,485	45,958	34,431	22,954	11,477			
Interest on Bonds - \$100M New School - 25 Yrs	4,005,450	3,867,525	3,723,525	3,573,000	3,415,725	3,251,475	3,079,800	2,900,250	2,712,600
Trustee's Commission	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Debt Service	0	0	0	0	0	0	0	0	0
Total Expenditures	9,475,101	9,421,333	9,371,490	9,317,185	9,044,242	8,996,702	7,169,800	7,170,250	7,167,600
Effect on Fund Balance	(56,169)	(2,401)	47,442	101,747	374,690	422,230	2,249,132	2,248,682	2,251,332
Ending Fund Balance	9,540,505	9,538,104	9,585,546	9,687,293	10,061,983	10,484,213	12,733,345	14,982,027	17,233,359

This estimate is based on several assumptions. Some, but not all, are as follows:

- (1) The number of property tax pennies assigned to this fund fluctuate to allow enough fund balance to pay the estimated debt in the following FY
- (2) The value of the property tax penny does not increase each year
- (3) County Commission does not approve any additional education debt after the new school
- (4) Other revenues remain as indicated each year

Education Debt Service

Fund 156

Estimated Multi-Year Debt Budget
with proposed \$100 Million
at 30 years

Loudon County
Estimated Multi-Year Debt Budget

Fund 156 Education Debt Service PROPOSED \$100M at 30 Years	2022	2023	2024	2025	2026	2027	2028	2029	2030
Beginning of Year									
Restricted Fund Balance Estimate	7,715,091	9,097,603	8,617,402	7,867,364	9,293,009	10,945,927	10,371,821	9,806,672	9,551,327
Property Tax (3% delinquency; no growth)	189,547	197,824	206,164	206,164	206,164	206,164	206,164	206,164	206,164
Number of Property Tax Pennies	17.95	14.95	13.00	45.00	44.00	40.00	39.00	38.00	35.00
Revenue									
Current Property Tax	3,521,128	2,957,469	2,680,132	9,277,380	9,071,216	8,246,560	8,040,396	7,834,232	7,215,740
Trustee's Prior Year	39,998	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Trustee's Bankruptcy	459	3,000	3,000	700	700	700	700	700	700
Clerk & Master's Prior Year	27,531	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000
Interest & Penalty	11,260	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Payment In-Lieu of Tax - Tate & Lyle	162,060	162,060	162,060	162,060	162,060	162,060			
Adequate Facilities Tax	2,612,175	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Miscellaneous	6,192								0
Interest Earned	32,574	60,000	60,000	50,000	50,000	50,000	50,000	50,000	10,000
Total Revenues	6,413,377	4,756,529	4,479,192	11,064,140	10,857,976	10,033,320	9,665,096	9,458,932	8,800,440
Expenditures									
Principal on Bonds - 8.850M	1,000,000	1,000,000							
Principal on Bonds - 24.220 Series 2020A	1,395,000	1,435,000	1,470,000	1,540,000	1,555,000	1,555,000	1,550,000	1,550,000	1,550,000
Principal on Bonds - 7.1M Series 2021	450,000	300,000	1,000,000	650,000	1,500,000	1,250,000	1,000,000	600,000	350,000
Principal on Loans - 12.5M E-3-C	970,000	1,025,000	1,090,000	1,150,000					
Principal on Notes - 2.6M Series 2022		217,000	217,000	217,000	217,000	217,000	217,000	217,000	217,000
Principal on Notes - 3M Series 2023			231,000	231,000	231,000	231,000	231,000	231,000	231,000
Principal on Bonds - \$100M New School - 30 Yrs						1,780,000	1,865,000	1,955,000	2,045,000
Interest on Bonds - 8.850 M	29,000	15,000							
Interest on Bonds - 24.220 Series 2020A	823,375	753,625	681,875	608,375	531,375	453,625	375,875	298,375	251,875
Interest on Bonds - 7.1M Series 2021	140,817	133,000	127,000	107,000	94,000	84,000	39,000	19,000	7,000
Interest on Loans - 12.5M E-3-C	149,492	146,925	100,800	51,750					
Interest on Notes - 2.6M Series 2022		45,880	91,745	83,391	75,037	66,682	58,328	49,973	41,619
Interest on Notes - 3M Series 2023			94,810	138,173	126,646	115,119	103,592	92,066	80,539
Interest on Bonds - \$100M New School - 30 Yrs				4,736,806	4,750,000	4,750,000	4,665,450	4,576,863	4,484,000
Trustee's Commission	71,529	125,000	125,000	125,000	125,000	125,000	125,000	125,000	100,000
Other Debt Service 12.5M SWAP Term		35,300							
Other Debt Service - 8.850M	1,652	5,000	0	0	0	0	0	0	0
Total Expenditures	5,030,865	5,236,730	5,229,230	9,638,495	9,205,058	10,607,426	10,230,245	9,714,277	9,358,033
Effect on Fund Balance	1,382,512	(480,201)	(750,038)	1,425,645	1,652,918	(574,106)	(565,149)	(255,345)	(557,593)
Ending Fund Balance	9,097,603	8,617,402	7,867,364	9,293,009	10,945,927	10,371,821	9,806,672	9,551,327	8,993,734

This estimate is based on several assumptions. Some, but not all, are as follows:

- (1) The number of property tax pennies assigned to this fund fluctuate to allow enough fund balance to pay the estimated debt in the following FY
- (2) The value of the property tax penny does not increase each year
- (3) County Commission does not approve any additional education debt after the new school
- (4) Other revenues remain as indicated each year

Loudon County
Estimated Multi-Year Debt Budget

Fund 156 Education Debt Service	2031	2032	2033	2034	2035	2036	2037	2038	2039
Beginning of Year									
Restricted Fund Balance Estimate	8,993,734	8,857,660	8,774,317	8,738,454	8,758,234	9,050,769	9,389,144	11,556,234	13,722,986
Property Tax (3% delinquency; no growth)	206,164	206,164	206,164	206,164	206,164	206,164	206,164	206,164	206,164
Number of Property Tax Pennies	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00
Revenue									
Current Property Tax	7,215,740	7,215,740	7,215,740	7,215,740	7,215,740	7,215,740	7,215,740	7,215,740	7,215,740
Trustee's Prior Year	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
	700	700	700	700	700	700	700	700	700
Clerk & Master's Prior Year	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000
Interest & Penalty	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Miscellaneous									
Interest Earned	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total Revenues	8,800,440	8,800,440	8,800,440	8,800,440	8,800,440	8,800,440	8,800,440	8,800,440	8,800,440
Expenditures									
Principal on Bonds - 8.850M									
Principal on Bonds - 24.220 Series 2020A	1,550,000	1,550,000	1,550,000	1,550,000	1,550,000	1,550,000			
Principal on Bonds - 7.1M Series 2021									
Principal on Loans - 12.5M E-3-C									
Principal on Notes - 2.6M Series 2022	216,000	216,000	216,000	216,000					
Principal on Notes - 3M Series 2023	231,000	231,000	231,000	230,000	230,000	230,000			
Principal on Bonds - \$100M New School - 30 Yrs	2,145,000	2,245,000	2,355,000	2,465,000	2,580,000	2,705,000	2,835,000	2,970,000	3,110,000
Interest on Bonds - 8.850 M									
Interest on Bonds - 24.220 Series 2020A	205,375	174,375	143,375	110,438	75,563	38,750			
Interest on Bonds - 7.1M Series 2021									
Interest on Loans - 12.5M E-3-C									
Interest on Notes - 2.6M Series 2022	33,264	24,948	16,632	8,316					
Interest on Notes - 3M Series 2023	69,012	57,485	45,958	34,431	22,954	11,477			
Interest on Bonds - \$100M New School - 30 Yrs	4,386,663	4,284,975	4,178,338	4,066,475	3,949,388	3,826,838	3,698,350	3,563,688	3,422,613
Trustee's Commission	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Debt Service - 8.850M	0	0	0	0	0	0	0	0	0
Total Expenditures	8,936,514	8,883,783	8,836,303	8,780,660	8,507,905	8,462,065	8,633,350	8,633,688	8,632,613
Effect on Fund Balance	(136,074)	(83,343)	(35,863)	19,780	292,535	338,375	2,167,090	2,166,752	2,167,827
Ending Fund Balance	8,857,660	8,774,317	8,738,454	8,758,234	9,050,769	9,389,144	11,556,234	13,722,986	15,890,813

This estimate is based on several assumptions. Some, but not all, are as follows:

- (1) The number of property tax pennies assigned to this fund fluctuate to allow enough fund balance to pay the estimated debt in the following FY
- (2) The value of the property tax penny does not increase each year
- (3) County Commission does not approve any additional education debt after the new school
- (4) Other revenues remain as indicated each year

DRAFT

RESOLUTION #

*A RESOLUTION TO APPROVE EXPENDITURE OF A PORTION OF
LOUDON COUNTY'S ALLOCATION OF THE AMERICAN RESCUE PLAN ACT OF 2021 (ARPA)
THE CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS
TO PROVIDE A PORTION OF FUNDING FOR
THE COURTHOUSE
COST NOT TO EXCEED: \$55,399*

WHEREAS, on October 4, 2021, Loudon County Commission approved Resolution #100421M which authorizes acceptance of Loudon County's allocation of ARPA funds and compliance with U.S. Treasury guidance and statutes governing the use of these funds; and

WHEREAS, in January 2022, the U.S. Treasury provided the Final Rule implementing the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program under the American Rescue Plan; and

WHEREAS, the Final Rule, which became effective on April 1, 2022, provides state and local governments with even broader flexibility to pursue a wider range of uses to respond to local public health and economic needs – as well as greater simplicity so they can focus on responding to the needs in their communities and maximizing the impact of their funds; and

WHEREAS, under the Final Rule, recipients may elect a "standard allowance" of up to \$10 million to spend on "government services" which generally include any service traditionally provided by a government, unless Treasury has stated otherwise; and

WHEREAS, general government administration, facilities and equipment are considered "government services"; and

WHEREAS, the Historic Loudon County Courthouse was destroyed by fire on April 23, 2019; and

WHEREAS, Loudon County Commission desires to make some updates to the Courthouse, which are not covered by insurance.

NOW, THEREFORE, BE IT RESOLVED, that Loudon County Commission hereby establishes its intent to elect the "standard allowance" of up to \$10 million of its ARPA allocation to spend on "government services".

BE IT ALSO RESOLVED, that Loudon County Commission hereby amends Other General Government Special Revenue Fund 127 (ARPA Funds) by adding a \$55,399 appropriation to provide a portion of funding required for the Loudon County Courthouse for some updates stated above.

BE IT FINALLY RESOLVED, that this Resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session this 4th day of March 2024.

Loudon County Commission Chair

ATTEST:

Loudon County Clerk

Loudon County Mayor

RESOLUTION #

*A RESOLUTION TO APPROVE EXPENDITURE OF A PORTION OF
LOUDON COUNTY'S ALLOCATION OF THE AMERICAN RESCUE PLAN ACT OF 2021 (ARPA)
THE CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS
TO CONTRIBUTE FUNDS TO LOUDON CITY ON BEHALF OF LOUDON CITY FIRE DEPARTMENT
COST NOT TO EXCEED: \$21,000*

WHEREAS, on November 7, 2022, Loudon County Commission approved Resolution # 110722-FF which appropriated \$5,000,000 ARPA funds, assigning \$500,000 for each of the ten (10) County Commissioners who would examine non-recurring needs in the district that he/she represents; and

WHEREAS, Resolution # 110722-FF also requires each County Commissioner to present identified projects in his/her district to the Budget Committee and County Commission for the purpose of preparing and approving budget amendments that reflect proposed expenditures, thereby maintaining the accuracy of financial records; and

WHEREAS, Commissioner Chase Randolph, representing the First (1st) County Commission District Seat A, has determined that \$10,500 of the \$500,000 assigned to District 1 Seat A should be contributed to Loudon City on Behalf of Loudon City Fire Department towards the construction of a Safe Haven Baby Box; and

WHEREAS, Commissioner William Geames, representing the First (1st) County Commission District Seat B, has determined that \$10,500 of the \$500,000 assigned to District 1 Seat B should also be contributed to Loudon City on Behalf of Loudon City Fire Department towards the construction of a Safe Haven Baby Box; and

WHEREAS, in January 2022, the U.S. Treasury provided the Final Rule implementing the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program under the American Rescue Plan; and

WHEREAS, the Final Rule, which became effective on April 1, 2022, provides state and local governments with even broader flexibility to pursue a wider range of uses to respond to local public health and economic needs – as well as greater simplicity so they can focus on responding to the needs in their communities and maximizing the impact of their funds; and

WHEREAS, under the Final Rule, recipients may elect a “standard allowance” of up to \$10 million to spend on “government services” which generally include any service traditionally provided by a government, unless Treasury has stated otherwise; and

WHEREAS, the provision of police, fire, and other public safety services is considered a “government service”; and

WHEREAS, Loudon City on behalf of Loudon City Fire Department will contract a company to construct a Baby Box. The Baby Box will help to fulfil the need for a safe place for anonymously surrendering a baby to emergency personnel. The Loudon City Fire Department works to provide services to the residents of Loudon County. County Commission recognizes the need for the Baby Box within the county and will provide financial support in the construction of this safety device; and

NOW, THEREFORE, BE IT RESOLVED, that Loudon County Commission hereby establishes its intent to elect the “standard allowance” of up to \$10 million of its ARPA allocation to spend on “government services”.

BE IT ALSO RESOLVED, that Loudon County Commission hereby amends Other General Government Special Revenue Fund 127 (ARPA Funds) by adding a \$21,000 appropriation a contribution to Loudon City on behalf of Loudon City Fire Department for the construction of a Baby Box.

BE IT FINALLY RESOLVED, that this Resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session this 4th day of March 2024.

Loudon County Commission Chair

ATTEST:

Loudon County Clerk

Loudon County Mayor

DRAFT

RESOLUTION #

*A RESOLUTION TO APPROVE EXPENDITURE OF A PORTION OF
LOUDON COUNTY'S ALLOCATION OF THE AMERICAN RESCUE PLAN ACT OF 2021 (ARPA)
THE CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS
TO PROVIDE A PORTION OF FUNDING FOR
THE COURTHOUSE
COST NOT TO EXCEED: \$55,399*

WHEREAS, on October 4, 2021, Loudon County Commission approved Resolution #100421M which authorizes acceptance of Loudon County's allocation of ARPA funds and compliance with U.S. Treasury guidance and statutes governing the use of these funds; and

WHEREAS, in January 2022, the U.S. Treasury provided the Final Rule implementing the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program under the American Rescue Plan; and

WHEREAS, the Final Rule, which became effective on April 1, 2022, provides state and local governments with even broader flexibility to pursue a wider range of uses to respond to local public health and economic needs – as well as greater simplicity so they can focus on responding to the needs in their communities and maximizing the impact of their funds; and

WHEREAS, under the Final Rule, recipients may elect a "standard allowance" of up to \$10 million to spend on "government services" which generally include any service traditionally provided by a government, unless Treasury has stated otherwise; and

WHEREAS, general government administration, facilities and equipment are considered "government services"; and

WHEREAS, the Historic Loudon County Courthouse was destroyed by fire on April 23, 2019; and

WHEREAS, Loudon County Commission desires to make some updates to the Courthouse, which are not covered by insurance.

NOW, THEREFORE, BE IT RESOLVED, that Loudon County Commission hereby establishes its intent to elect the "standard allowance" of up to \$10 million of its ARPA allocation to spend on "government services".

BE IT ALSO RESOLVED, that Loudon County Commission hereby amends Other General Government Special Revenue Fund 127 (ARPA Funds) by adding a \$55,399 appropriation to provide a portion of funding required for the Loudon County Courthouse for some updates stated above.

BE IT FINALLY RESOLVED, that this Resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session this 4th day of March 2024.

Loudon County Commission Chair

ATTEST:

Loudon County Clerk

Loudon County Mayor

RESOLUTION # _____

**A RESOLUTION AMENDING THE COUNTY GENERAL FUND 101
TO MORE ACCURATELY REFLECT ANTICIPATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Loudon County Commission adopted the 2023 – 2024 budget that included the County General Fund 101 on June 26, 2023; and

WHEREAS, amendments in the revenue and/or expense budgets are now recommended to more accurately reflect anticipated and/or known revenues and expenditures for the current fiscal year; and

WHEREAS, sources of revenue for the amendments in revenue budgets include Local Option Taxes, Licenses and Permits, State and Federal Grants; as well as Other Sources; and

WHEREAS, amendments in the expense budgets will appropriate funds for expenditures that were unknown at the time of the original FY 2023 – 2024 budget adoption; and

WHEREAS, funds for amendments in the expense budgets that do not have a direct revenue stream will be provided for from the available fund balance; and

WHEREAS, the estimated Beginning Fund Balance will be updated to reflect the Year End Report (unaudited estimates) or audit (if available); thereby a more accurate budget.

NOW, THEREFORE, BE IT RESOLVED, that the FY 2023 - 2024 County General Fund 101 has been amended by Loudon County Commission.

BE IT FURTHER RESOLVED, that the projected fund balance at fiscal year-end has been adjusted and is summarized as follows:

	<u>Original Budget</u>	<u>Previously Approved Amends</u>	<u>Amends Approved this Res</u>	<u>Approved Amended Budget</u>
Estimated June 30, 2023 FB	15,246,092			
Less Restricted, Committed & Assigned	2,176,868			
Est. Avail. Fund Balance July 1, 2023	13,069,224			
 Total Revenue & Transfers In	23,446,325	2,693,921	0	26,140,246
Total Available Funds	36,515,549	2,693,921	0	39,209,470
Total Expenditures & Transfers Out	26,001,136	2,426,647	34,937	28,462,720
Effect on Fund Balance	(2,554,811)	267,274	(34,937)	(2,322,474)
Ending Fund Balance	10,514,413	267,274	(34,937)	10,746,750

[SEE ATTACHED EXHIBIT ____ DETAILED SPREADSHEET]

BE IT FINALLY RESOLVED, that this resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session on

March 4, 2024

Loudon County Commission Chair

ATTEST:

Loudon County Clerk

Loudon County Mayor

Loudon County
County General Fund 101
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			General Fund 101					
2	Account Number		2/19/2024 13:35	2023-2024	2023-2024	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
533								
534	51500		Election Commission					
535	101		County Official/Administrative Officer (Election Offi	91,838		91,838		91,838
536	101		County Official/Administrative Officer (Election Official)		500			0
537	161		Administrative Assistant	52,000		52,000		52,000
538	161		Administrative Assistant		500			0
539	168		Temporary Personnel	18,000	500	18,500		18,500
540	186 ARPA		Longevity Pay			0		0
541	187		Overtime Pay	4,500		4,500		4,500
542	192		Election Commission (Payroll; but no TCRS)	15,000		15,000		15,000
543	193		Election Workers (Some payroll; SS & Med; NO T	60,000		60,000		60,000
544	201		Social Security	14,963	93	15,056		15,056
545	201 ARPA		Social Security			0		0
546	204		State Retirement	9,953	67	10,020		10,020
547	204 ARPA		State Retirement			0		0
548	206		Life Insurance	359		359		359
549	206-RET-LIF		Life Insurance	245		245		245
550	207		Medical Insurance	6,182		6,182		6,182
551	207-RET-MED		Medical Insurance	7,538		7,538		7,538
552	207-SRHTH		Medical Insurance	2,250		2,250		2,250
553	208		Dental Insurance	850		850		850
554	208-RET-DEN		Dental Insurance - Retirees	353		353		353
555	212		Employer Medicare	3,499	22	3,521		3,521
556	212 ARPA		Employer Medicare			0		0
557	302		Advertising	300		300		300
558	307		Communication	4,000		4,000		4,000
559	320		Dues and Memberships	500		500		500
560	330		Operating Lease Payments	5,000		5,000		5,000
561	332		Legal Notices, Recording and Court Cos	4,000		4,000		4,000
562	333		License (Hardware)	14,000		14,000		14,000
563	336		Maintenance and Repair Services - Office Equipment	12,000		12,000		12,000
564	348		Postal Charges	8,500		8,500		8,500
565	349		Printing, Stationery, and Forms	6,000		6,000		6,000
566	351		Rental	1,000		1,000		1,000
567	355		Travel	10,000		10,000		10,000
568	399		Other Contracted Services	26,100		26,100		26,100
569	414		Duplicating Supplies	600		600		600
570	422		Food Supplies	1,700		1,700		1,700

Loudon County
County General Fund 101
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			General Fund 101					
2	Account Number		2/19/2024 13:35	2023-2024	2023-2024	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
571	435		Office Supplies	12,000		12,000		12,000
572	451		Uniforms	1,200		1,200	(1,200)	0
573	513		Workers' Comp Insurance	1,234		1,234		1,234
574	524		In-Service/Staff Development	500		500		500
575	711		Furniture and Fixtures		1,770	1,770		1,770
576	709 ELEC		Data Processing Equipment		2,403	2,403		2,403
577	719		Office Equipment	4,000	(1,734)	2,266		2,266
578	731 ELEC		Voting Machines	72,000	(1,520)	70,480		70,480
579	731-ELTEC		Voting Machines Grant		82,425	82,425		82,425
580	790		Other Equipment (Carts)	23,000	1,484	24,484	1,200	25,684
581								
582			Total Election Commission	495,164	86,510	581,674	0	581,674
583								

Loudon County
County General Fund 101
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			General Fund 101					
2	Account Number		2/27/2024 12:28	2023-2024	2023-2024	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1000								
1001	52500	County Court Clerk						
1002	101	County Official/Administrative Officer	102,042			102,042		102,042
1003	162	Clerical Personnel	388,357	29,820		418,177	18,843	437,020
1004	168	Temporary Personnel	7,200	(6,268)		932		932
1005	169	Part-time Personnel	40,779	(35,321)		5,458	6,664	12,122
1006	186 ARPA	Longevity Pay				0		0
1007	187	Overtime				0		0
1008	201	Social Security	33,379	(729)		32,650	1,581	34,231
1009	201 ARPA	Social Security				0		0
1010	204	State Retirement	32,906	2,001		34,907	1,264	36,171
1011	204 ARPA	State Retirement				0		0
1012	206	Life Insurance	1,928	120		2,048	60	2,108
1013	206-RET-LIF	Life Insurance-Retirees	375			375		375
1014	207	Medical Insurance	124,420	11,744		136,164	5,872	142,036
1015	207-RET-MED	Retiree Medical Insurance				0		0
1016	207 - SRHTH	Medical Insurance - Sr. Health	4,498			4,498		4,498
1017	208	Dental Insurance	7,663	570		8,233	283	8,516
1018	208-RET-DEN	Dental Insurance-Retirees	1,036			1,036		1,036
1019	212	Employer Medicare	7,806	(170)		7,636	370	8,006
1020	212 ARPA	Employer Medicare				0		0
1021	307	Communication	4,000			4,000		4,000
1022	307-WIRE	Communication				0		0
1023	320	Dues and Memberships	1,300			1,300		1,300
1024	330	Operating Lease Payments (Copier)	12,500			12,500		12,500
1025	348	Postal Charges	37,000			37,000		37,000
1026	349	Printing, Stationery & Forms	4,500			4,500		4,500
1027	355	Travel	3,200			3,200		3,200
1028	399	Other Contracted Services	30,000			30,000		30,000
1029	414	Duplicating Supplies	4,000			4,000		4,000
1030	435	Office Supplies	6,200			6,200		6,200
1031	508	Premiums on Corporate Surety Bonds	550			550		550
1032	513	Workers' Comp Insurance	6,785			6,785		6,785
1033	524	In Service/Staff Development	1,800			1,800		1,800
1034	711	Furniture & Fixtures	2,000			2,000		2,000
1035	790-COCLK	Other Equipment				0		0
1036	719	Office Equipment	5,000			5,000		5,000
1037								
1038		Total County Court Clerk	871,224	1,767		872,991	34,937	907,928
1039								

Loudon County
County General Fund 101
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			General Fund 101					
2	Account Number		2/19/2024 13:35	2023-2024	2023-2024	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1685								
1686	55120		Animal Control					
1687	103		Assistant Director	0		0		0
1688	105		Supervisor/Director	56,649	500	57,149		57,149
1689	169		Part-time Personnel	32,598	250	32,848		32,848
1690	186 ARPA		Longevity Pay			0		0
1691	187		Overtime Pay	10,000		10,000		10,000
1692	189		Staff Wages	186,888	2,500	189,388		189,388
1693	201		Social Security	17,740	202	17,942		17,942
1694	201 ARPA		Social Security			0		0
1695	204		State Retirement	17,012	202	17,214		17,214
1696	204 ARPA		State Retirement			0		0
1697	206		Life Insurance	1,054		1,054		1,054
1698	207		Medical Insurance	42,342		42,342		42,342
1699	208		Dental Insurance	2,297		2,297		2,297
1700	212		Employer Medicare	4,149	47	4,196		4,196
1701	212 ARPA		Employer Medicare			0		0
1702	307		Communication	2,100		2,100		2,100
1703	307-WIRE		Communication	2,600		2,600		2,600
1704	320		Dues and Memberships	50		50		50
1705	330		Operating Lease Payments	200		200		200
1706	333		Licenses	220		220	150	370
1707	338		Maintenance and Repair - Vehicles	7,174		7,174		7,174
1708	338-ASHLT		Maintenance and Repair - Vehicles		13,000	13,000		13,000
1709	340		Medical & Dental Services (Vaccinations for employees)	1,300		1,300		1,300
1710	348		Postal Charges	200		200		200
1711	349		Printing, Stationery & Forms	1,327		1,327		1,327
1712	349 PETSM		Printing, Stationery & Forms	500		500		500
1713	355		Travel	1,000		1,000		1,000
1714	355-PETSM		Travel - PetsMart	4,500		4,500		4,500
1715	357		Veterinary Services	29,754		29,754		29,754
1716	357-ASHLTR		Veterinary Services	500		500		500
1717	359		Disposal Fees	310		310		310
1718	399		Other Contracted Services	1,000		1,000	(150)	850
1719	401		Animal Food & Supplies	31,700		31,700		31,700

Loudon County
County General Fund 101
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			General Fund 101					
2	Account Number		2/19/2024 13:35	2023-2024	2023-2024	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1720	401 ASHLTR		Animal Food & Supplies	9,897		9,897		9,897
1721	401 BQUST		Animal Food & Supplies	22,000		22,000		22,000
1722	401-LADDS		Animal Food & Supplies	3,500		3,500		3,500
1723	401-PETSM		Animal Food & Supplies	5,000		5,000		5,000
1724	401-TEST		Animal Food & Supplies	6,500		6,500		6,500
1725	410		Custodial Supplies	5,000		5,000		5,000
1726	414		Duplicating Supplies	269		269		269
1727	425		Gasoline	11,300		11,300		11,300
1728	435		Office Supplies	1,500		1,500		1,500
1729	450		Tires	2,000		2,000		2,000
1730	451		Uniforms	1,500		1,500		1,500
1731	452		Utilities	9,000		9,000		9,000
1732	499		Other Supplies & Materials	1,500		1,500		1,500
1733	509		Refunds	80		80		80
1734	513		Workers' Comp Insurance	3,084		3,084		3,084
1735	524		In Service/Staff Development	1,000		1,000		1,000
1736	718		Vehicles			0		0
1737	719		Office Equipment	754		754		754
1738	719-ASHLT		Office Equipment		3,300	3,300		3,300
1739	790 ANIMA		Other Equipment	500		500		500
1740								
1741			Total Animal Control	539,548	20,001	559,549	0	559,549

Loudon County
County General Fund 101
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			General Fund 101					
2	Account Number		2/27/2024 12:46	2023-2024	2023-2024	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
2022								
2023	Estimated June 30, 2023 FB - Unaudited			15,246,092				
2024	Less Restricted, Committed & Assigned Items			1,616,868				
2025	Committed to Fire Safety			560,000				
2026	Estimated Available Fund Balance July 1, 2023			13,069,224		13,069,224		13,069,224
2027								
2028								
2029								
2030								
2031								
2032	Total Revenue			23,343,825	2,616,709	25,960,534	0	25,960,534
2033	Transfers In			102,500	77,212	179,712	0	179,712
2034								
2035	Total Revenue and Transfers In			23,446,325	2,693,921	26,140,246	0	26,140,246
2036								
2037								
2038								
2039	Total Available Funds			36,515,549	2,693,921	39,209,470	0	39,209,470
2040								
2041	Expenditure Budget			25,966,136	2,402,661	28,368,797	34,937	28,403,734
2042	Transfers Out			35,000	23,986	58,986	0	58,986
2043								
2044	Total Expenditures and Transfer Out			26,001,136	2,426,647	28,427,783	34,937	28,462,720
2045								
2046	Ending Fund Balance			10,514,413	267,274	10,781,687	(34,937)	10,746,750
2047								
2048								
2049								
2050								
2051								
2052			County Commission Meeting Date:					
2053			March 4, 2024					
2054								
2055								
2056								
2057								
2058								
2059								
2060								

RESOLUTION # _____

**A RESOLUTION AMENDING THE COURTHOUSE AND JAIL MAINTENANCE FUND 112
TO MORE ACCURATELY REFLECT ANTICIPATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Loudon County Commission adopted the 2022 – 2023 budget that included the Courthouse and Jail Maintenance Fund 112 on June 26, 2023; and

WHEREAS, amendments in the revenue and/or expense budgets are now recommended to more accurately reflect anticipated and/or known revenues and expenditures for the current fiscal year; and

WHEREAS, sources of revenue for the amendments in revenue budgets include litigation tax; and

WHEREAS, amendments in the expense budgets will appropriate funds for expenditures that were unknown at the time of the original FY 2023 – 2024 budget adoption; and

WHEREAS, the estimated Beginning Fund Balance will be updated to reflect the Year End Report (unaudited estimates) or audit (if available); thereby a more accurate budget.

NOW, THEREFORE, BE IT RESOLVED, that the FY 2023 - 2024 Courthouse and Jail Maintenance Fund 112 has been amended by Loudon County Commission.

BE IT FURTHER RESOLVED, that the projected fund balance at fiscal year-end has been adjusted and is summarized as follows:

	<u>Original Budget</u>	<u>Previously Approved Amends</u>	<u>Amends Approved this Res</u>	<u>Approved Amended Budget</u>
Audited June 30, 2022 FB	360,041			
Less Restricted, Committed & Assigned	0			
Est. Avail. Fund Balance July 1, 2022	360,041			
Total Revenue & Transfers In	100,000	0	0	100,000
Total Expenditures & Transfers Out	152,000	0	268,576	420,576
Effect on Fund Balance	(52,000)	0	(268,576)	(268,576)
Ending Fund Balance	308,041			39,465

[SEE ATTACHED EXHIBIT ____ DETAILED SPREADSHEET]

BE IT FINALLY RESOLVED, that this resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session on

March 4, 2024

Loudon County Commission Chair

ATTEST:

Loudon County Clerk

Loudon County Mayor

Loudon County
Courthouse Jail Maintenance
Fund 112
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Courthouse & Jail Maintenance					
2			Fund 112					
3	Account		2/27/2024 12:34	2023-2024	2023-2024	Approved	Proposed	Proposed
4	Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
5								
6	Revenue							
7	40000		Local Taxes					
8	40200	#	<u>County Local Option Taxes</u>					
9	40266		Litigation Tax - Jail, Courthouse	100,000		100,000		100,000
10								
11			Total Local Taxes	100,000	0	100,000	0	100,000
12								
13	TOTAL OTHER LOCAL REVENUE			100,000	0	100,000	0	100,000
14								
15	Total Revenues			100,000	0	100,000	0	100,000
16								
17								
18	Total Expenditures							
19	58000		<u>Other Operations</u>					
20	58900	N	Miscellaneous					
21	510		Trustees Commission	2,000		2,000		2,000
22						0		0
23	91120		Administration of Justice Projects					
24	399-CCH		Other Contracted Services-Courthouse renovation-not covered by insurance.			0		0
25								
26						0		0
27	99100		Transfers Out			0		0
28	590		Transfers to Other Funds (Gen Debt Service)	150,000		150,000		150,000
29	590-CCH		Transfers to Other Funds (Gen Cap Projects-CCH)			0	268,576	268,576
30				0		0		0
31								
32			Total Expenses	152,000	0	152,000	268,576	420,576
33								
34	Total Expenditures			152,000	0	152,000	268,576	420,576

Loudon County
Courthouse Jail Maintenance
Fund 112
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Courthouse & Jail Maintenance					
2			Fund 112					
3	Account		2/27/2024 12:34	2023-2024	2023-2024	Approved	Proposed	Proposed
4	Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
5								
35								
36								
37								
38								
39								
40								
41	Estimated Total Restricted FB June 30, 2023			360,041				
42	Less PY Encumbrances			0				
43	Est Restricted Aavailable Beg FB July 1, 2023			360,041		360,041		360,041
44								
45	Total Revenue			100,000	0	100,000	0	100,000
46								
47	Total Revenue and Transfers In			100,000	0	100,000	0	100,000
48								
49	Total Available Funds			460,041	0	460,041	0	460,041
50								
51	Expenditure Budget			152,000	0	152,000	268,576	420,576
52	Transfers Out			0	0	0	0	0
53								
54	Total Expenditures and Transfer Out			152,000	0	152,000	268,576	420,576
55								
56	Ending Fund Balance			308,041	0	308,041	(268,576)	39,465
57								
58								
59								

RESOLUTION # _____

**A RESOLUTION AMENDING THE OTHER GENERAL SPECIAL REVENUE FUND 127 (ARPA)
TO MORE ACCURATELY REFLECT ANTICIPATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Loudon County Commission adopted the 2023 – 2024 budget that included the Other General Special Revenue Fund 127 on June 26, 2023; and

WHEREAS, amendments in the revenue and/or expense budgets are now recommended to more accurately reflect anticipated and/or known revenues and expenditures for the current fiscal year; and

WHEREAS, sources of revenue for the amendments in revenue budgets are Federal funds or Investment Income; and

WHEREAS, amendments in the expense budgets will appropriate funds for expenditures that were unknown at the time of the original FY 2023 – 2024 budget adoption; and

WHEREAS, funds for amendments in the expense budgets that do not have a direct revenue stream will be provided for from the available fund balance; and

WHEREAS, the estimated Beginning Fund Balance will be updated to reflect the Year End Report (unaudited estimates) or audit (if available); thereby a more accurate budget.

NOW, THEREFORE, BE IT RESOLVED, that the FY 2023 - 2024 Other General Government Special Revenue Fund 127 has been amended by Loudon County Commission.

BE IT FURTHER RESOLVED, that the projected fund balance at fiscal year-end has been adjusted and is summarized as follows:

	<u>Original Budget</u>	<u>Previously Approved Amends</u>	<u>Amends Approved this Res</u>	<u>Approved Amended Budget</u>
Estimated June 30, 2023 FB	6,440,128			
Less Restricted, Committed & Assigned	3,148,282			
Est. Avail. Fund Balance July 1, 2023	3,291,846			
 Total Revenue & Transfers In	16,897	20,000	0	36,897
Total Available Funds	16,897	20,000	0	36,897
 Total Expenditures & Transfers Out	0	2,836,454	55,399	2,891,853
Effect on Fund Balance	16,897	(2,816,454)	(55,399)	(2,854,956)
Ending Fund Balance	3,308,743	(2,816,454)	(55,399)	436,890

[SEE ATTACHED EXHIBIT ____ DETAILED SPREADSHEET]

BE IT FINALLY RESOLVED, that this resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session on

March 4, 2024

ATTEST:

Loudon County Commission Chair

Loudon County Clerk

Loudon County Mayor

Loudon County
Other General Government Special Revenue Fund 127
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H	I	J
1			Other General Government Special Revenue Fund 127 - ARPA							
2	Account Number		2/18/2024 16:05			2023-2024	2023-2024	Approved	Proposed	Proposed
3						Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4										
44										
45	<i>Total General Expenditures</i>									
46										
47	Account Number									
48										
49	90000		Capital Projects							
50										
51	91401		ARPA Grant #1 - PUBLIC SAFETY							
52				<i>Orig amt of approp for project in prev FY</i>	<i>Expensed/Encumbered in previous FY</i>			0		0
53	716-SHERF		Law Enforcement Equipment - Body & In-car Cameras	1,203,315	1,200,600	0		0		0
54	716-SHERF		Law Enforcement Equipment - Body Scanner - Jail			0	2,715	2,715		2,715
55	718 - SHERF		Vehicles	500,000	499,647	0	353	353		353
56	316-LCPD		Contribution - LCPolDept for Training Bldg - #2A Comm Jenkins	500,000	500,000			0		0
57	316-LCPD		Contribution - LCPolDept for Training Bldg - #2B Comm Quillen	500,000	500,000			0		0
58	316-LCFR		Contribution - LCFR for Building Construction	700,000	700,000	0		0		0
59	316-TELVF		Contribution - TV Fire Dept - District 7 Comm Cullen	175,000	175,000	0		0		0
60	316-PHIVF		Contributions - Philadelphia Fire Dept - District 4 Comm Whitfield	50,000	50,000			0		0
61	316-SHBEN		Contributions - Sheriff Benevolent Fund - #1A Comm Randolph	10,000	10,000			0		0
62	316-SHBEN		Contributions - Sheriff Benevolent Fund - #4 Comm Whitfield	10,000	10,000			0		0
63	316-SHBEN		Contributions - Sheriff Benevolent Fund - #7 Comm Cullen	10,000	10,000			0		0
64	316-TELVF		Contributions - TV Fire Dept - District 1A - Comm Randolph	50,000	50,000			0		0
65	316-SHBEN		Contributions - Sheriff Benevolent Fund - #1B Comm Geames	10,000	10,000			0		0
66	316-TELVF		Contributions - TV Fire Dept - District 1B - Comm Geames	50,000	50,000			0		0
67	316-BABYBX		Contributions - Loudon City Fire - #1A Comm Randolph					0	10,500	10,500
68	316-BABYBX		Contributions - Loudon City Fire - District 1B - Comm Geames					0	10,500	10,500
69										
70			ARPA Grant #1 - PUBLIC SAFETY			0	3,068	3,068	21,000	24,068
71										
72										

Loudon County
Other General Government Special Revenue Fund 127
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H	I	J
1			Other General Government Special Revenue Fund 127 - ARPA							
2	Account Number		2/18/2024 16:05			2023-2024	2023-2024	Approved	Proposed	Proposed
3						Org Dgt	Amds	Amded Dgt	Amds	Amded Budget
4										
127										
128	91405	ARPA Grant #5		<i>Orig amt of approp for project in prev FY</i>	<i>Expensed/Incumbered in previous FY</i>					
129										
130	732 BBT	Building Purchases		422,658	422,658	0		0		0
131	711 SESSN	Furniture - Stand alone shelving system for new building		109,766	109,766	0	234	234		234
132	399 (1-A)	Other Contracted Services - District 1-A (Randolph)		500,000	470,000	0	40,000	40,000	(10,500)	29,500
133	399 (1-B)	Other Contracted Services - District 1-B (Geames)		500,000	470,000	0	40,000	40,000	(10,500)	29,500
134	399 (2-A)	Other Contracted Services - District 2-A (Jenkins)		500,000	500,000	0		0		0
135	399 (2-B)	Other Contracted Services - District 2-B (Quillen)		500,000	500,000	0		0		0
136	399 (3)	Other Contracted Services - District 3 (Satterfield)		500,000	0	0	0	0		0
137	399 (4)	Other Contracted Services - District 4 - (Whitfield)		500,000	141,047	0	42,281	42,281		42,281
138	399 (5-A)	Other Contracted Services - District 5-A (Morrison)		500,000	0	0	424,894	424,894		424,894
139	399 (5-B)	Other Contracted Services - District 5-B (Shaver)		500,000	0	0	424,894	424,894		424,894
140	399 (6)	Other Contracted Services - District 6 (Waller)		500,000	0	0	119,882	119,882		119,882
141	399 (7)	Other Contracted Services - District 7 (Cullen)		500,000	400,000	0	100,000	100,000		100,000
142	399	Other Contracted Services - \$500,000*10 Commissioners					0	0		0
143										
144		ARPA Grant #5				0	1,192,185	1,192,185	(21,000)	1,171,185
145										
146	Total Capital Projects					0	2,759,242	2,759,242	0	2,759,242
147										

Loudon County
Other General Government Special Revenue Fund 127
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H	I	J
1			Other General Government Special Revenue Fund							
2			127 - ARPA							
3	Account Number		2/27/2024 12:43			2023-2024	2023-2024	Approved	Proposed	Proposed
4						Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
148										
149				<i>Orig amt of approp</i>	<i>Expensed/Encumbered</i>					
150	99100		Transfers Out	<i>for project in prev FY</i>	<i>in previous FY</i>					
151	590		Transfers to Other Funds - Co Gen Longevity Pay	292,955	292,955			0		0
152	590		Transfers to Other Funds - Libraries Longevity Pay	8,932	8,932			0		0
153	590		Transfers to Other Funds - Recycling Longevity Pay	24,667	24,667			0		0
154	590		Transfers to Other Funds - Highway Longevity Pay	26,217	26,217			0		0
155	590		Transfers - Gen Cap Projects-Sr Center Erosion-#1A Comm Rando	20,000				0		0
156	590		Transfers - Gen Cap Projects-Sr Center Erosion-#1B Comm Geame	20,000				0		0
157	590		Transfers to Other Funds - Gen Cap Projects Co Bldg Expansion	447,913	447,913			0		0
158	590		Transfers to Other Funds - Co Gen-Legal Fees-#5B Comm Shaver				38,606	38,606		38,606
159	590		Transfers to Other Funds - Co Gen-Legal Fees-#5A Comm Morrison				38,606	38,606		38,606
160	590-CCH		Transfers to Other Funds - Gen Cap Projects Courthouse-County Costs					0	55,399	55,399
161	590		Transfers to Other Funds					0		0
162										
163			Total Transfers Out			0	77,212	77,212	55,399	132,611
164										
165										
166										
167										
168										
169										
170	Total Expenditures and Transfers Out					0	2,836,454	2,836,454	55,399	2,891,853
171										
172										
173										

Loudon County
Other General Government Special Revenue Fund 127
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H	I	J
1			Other General Government Special Revenue Fund							
2			127 - ARPA							
3	Account Number		2/27/2024 12:43			2023-2024	2023-2024	Approved	Proposed	Proposed
4						Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
174										
175	UnAudited June 30, 2023 FB					6,440,128				
176	Less Restricted, Committed & Assigned Items					3,148,282				
177	Est. Available Fund Balance July 1, 2023					3,291,846		3,291,846		3,291,846
178										
179										
180	Total Revenue					16,897	20,000	36,897	0	36,897
181										
182	Total Revenue and Transfers In					16,897	20,000	36,897	0	36,897
183										
184										
185										
186	Total Available Funds					3,308,743	20,000	3,328,743	0	3,328,743
187										
188	Expenditure Budget					0	2,836,454	2,836,454	55,399	2,891,853
189										
190	Total Expenditures and Transfer Out					0	2,836,454	2,836,454	55,399	2,891,853
191										
192	Ending Fund Balance					3,308,743	(2,816,454)	492,289	(55,399)	436,890
193										
194										
195									Amount above revenue loss	0
196			County Commission Meeting Date:							
197			March 4, 2024						\$10M Revenue Loss Balance	436,890
198										

RESOLUTION # _____

**A RESOLUTION AMENDING THE HIGHWAY DEPARTMENT FUND 131
TO MORE ACCURATELY REFLECT ANTICIPATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Loudon County Commission adopted the 2023 – 2024 budget that included the Highway Department Fund 131 on June 26, 2023; and

WHEREAS, amendments in the revenue and/or expense budgets are now recommended to more accurately reflect anticipated and/or known revenues and expenditures for the current fiscal year; and

WHEREAS, sources of revenue for the amendments in revenue budgets are Local, State or Federal funds; or Transfers In; and

WHEREAS, amendments in the expense budgets will appropriate funds for expenditures that were unknown at the time of the original FY 2023 – 2024 budget adoption; and

WHEREAS, funds for amendments in the expense budgets that do not have a direct revenue stream will be provided for from the available fund balance; and

WHEREAS, the estimated Beginning Fund Balance will be updated to reflect the Year End Report (unaudited estimates) or audit (if available); thereby a more accurate budget.

NOW, THEREFORE, BE IT RESOLVED, that the FY 2023 - 2024 Highway Department Fund 131 has been amended by Loudon County Commission.

BE IT FURTHER RESOLVED, that the projected fund balance at fiscal year-end has been adjusted and is summarized as follows:

	<u>Original Budget</u>	<u>Previously Approved Amends</u>	<u>Amends Approved this Res</u>	<u>Approved Amended Budget</u>
Un-Audited June 30, 2023 Est FB	1,856,941			
Less Restricted, Committed & Assigned	219,182			
Est. Avail. Fund Balance July 1, 2023	1,637,759			
Total Revenue & Transfers In	4,129,777	1,549,609	0	5,679,386
Total Available Funds	5,767,536	1,549,609	0	7,317,145
Total Expenditures & Transfers Out	4,294,023	1,686,664	0	5,980,687
Effect on Fund Balance	(164,246)	(137,055)	0	(301,301)
Ending Fund Balance	1,473,513	(137,055)	0	1,336,458

[SEE ATTACHED EXHIBIT ____ DETAILED SPREADSHEET]

BE IT FINALLY RESOLVED, that this resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session on

March 4, 2024

ATTEST:

Loudon County Commission Chair

Loudon County Clerk

Loudon County Mayor

Loudon County
Highway Fund 131
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Highway Dept 131					
2	Account		2/18/2024 16:20	2023-2024	2023-2024	Approved	Proposed	Proposed
3	Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
119								
120	Total Highway/Public Works Expenditures							
121	60000		Highways					
122	61000		Administration					
123	101		County Official	112,246		112,246		112,246
124	103		Assistant	77,487	500	77,987		77,987
125	140		Salary Supplement			0		0
126	141		Foremen	73,392	500	73,892		73,892
127	142		Mechanics	49,736	500	50,236		50,236
128	143		Equipment Operators			0		0
129	144		Equipment Operators - Heavy	235,441	2,500	237,941		237,941
130	145		Equipment Operators - Light	363,136	4,000	367,136		367,136
131	147		Truck Drivers	86,700	1,000	87,700		87,700
132	161		Secretary	51,264	500	51,764		51,764
133	162		Clerical Personnel			0		0
134	168		Temporary Personnel			0		0
135	169		Part-time Personnel			0		0
136	186-ARPA		Longevity Pay			0		0
137	187		Overtime Pay	25,000		25,000		25,000
138	302		Advertising	150		150		150
139	320		Dues & Memberships	7,000	(2,000)	5,000		5,000
140	331		Legal Services	500		500		500
141	337		Maintenance - Office Equipment			0		0
142	348		Postal Charges	150		150		150
143	349		Printing, Stationery & Forms	500	1,000	1,500	200	1,700
144	355		Travel	4,000		4,000		4,000
145	399		Other Contracted Services			0	3,000	3,000
146	414		Duplicating Supplies		210	210		210
147	435		Office Supplies	2,500	(500)	2,000		2,000
148	524		In-Service/Staff Development	2,000	(1,500)	500		500
149	711		Furniture & Fixtures	2,000	(2,000)	0		0
150	719		Office Equipment	1,000		1,000	(200)	800
151								
152			Total Administration	1,094,202	4,710	1,098,912	3,000	1,101,912

Loudon County
Highway Fund 131
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Highway Dept 131					
2	Account		2/18/2024 16:20	2023-2024	2023-2024	Approved	Proposed	Proposed
3	Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
153								
154								
155								
156								
157	62000		Highway and Bridge Maintenance					
158	321		Engineering Services	0		0		0
159	323		Explosive and Drilling Services			0		0
160	351		Rentals	5,500	(1,000)	4,500		4,500
161	399		Other Contracted Services	51,000		51,000		51,000
162	402		Asphalt	700,000	32,962	732,962		732,962
163	403		Asphalt - Cold Mix	10,000		10,000		10,000
164	404		Asphalt - Hot Mix	137,000		137,000		137,000
165	408		Concrete	1,000		1,000		1,000
166	409		Crushed Stone	50,000		50,000		50,000
167	436		Other Road Materials	8,000		8,000		8,000
168	438		Pipe	25,000		25,000		25,000
169	443		Road Signs	25,000	(3,000)	22,000	(10,000)	12,000
170	444		Salt	25,000		25,000		25,000
171	445		Sand	1,000		1,000		1,000
172	468		Chemicals	1,500	(500)	1,000		1,000
173	499		Other Supplies & Materials	10,000		10,000		10,000
174								
175			Total Highway & Bridge Maintenance	1,050,000	28,462	1,078,462	(10,000)	1,068,462
176								
177								
178								
179								
180								

Loudon County
Highway Fund 131
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Highway Dept 131					
2	Account		2/18/2024 16:20	2023-2024	2023-2024	Approved	Proposed	Proposed
3	Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
181	63100		Operation & Maintenance of Equipment					
182	336		Maintenance & Repair - Equipment	40,000	(10,000)	30,000		30,000
183	338		Maintenance & Repair Vehicles	5,000	(3,866)	1,134		1,134
184	353		Towing Services	1,000		1,000		1,000
185	359		Disposal Fees	4,000		4,000		4,000
186	399		Other Contracted Services			0		0
187	412		Diesel Fuel	77,000	(6,500)	70,500		70,500
188	416		Equipment Parts - Heavy	25,000	18,400	43,400	4,000	47,400
189	417		Equipment Parts - Light	100,000	19,956	119,956		119,956
190	418		Equip/Mach Parts			0		0
191	425		Gasoline	35,000	73	35,073		35,073
192	433		Lubricants	5,000		5,000		5,000
193	436		Other Road Materials			0		0
194	446		Small Tools			0		0
195	450		Tires and Tubes	40,000	4,927	44,927	3,000	47,927
196	499		Other Supplies & Materials	10,000	(3,000)	7,000		7,000
197	599		Other Charges	5,000	(1,700)	3,300		3,300
198								
199			Total Operation & Maint of Equip	347,000	18,290	365,290	7,000	372,290
200								
201								

Loudon County
Highway Fund 131
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Highway Dept 131					
2	Account		2/18/2024 16:20	2023-2024	2023-2024	Approved	Proposed	Proposed
3	Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
310	Estimated Total FB June 30, 2023 - Unaudited			1,856,941				
311	Less Un-Audited Encumbrances			219,182				
312								
313								
314								
315	Est Available Restricted Fund Balance July 1, 2023			1,637,759		1,637,759		1,637,759
316								
317								
318								
319								
320	Total Revenue			4,129,777	1,549,609	5,679,386	0	5,679,386
321								
322								
323	Total Available Funds			5,767,536	1,549,609	7,317,145	0	7,317,145
324								
325	Expenditure Budget			4,294,023	1,686,664	5,980,687	0	5,980,687
326								
327	Total Expenditures and Transfer Out			4,294,023	1,686,664	5,980,687	0	5,980,687
328								
329	Estimated Ending Fund Balance			1,473,513	(137,055)	1,336,458	0	1,336,458
330								
331								
332			County Commission meeting date:					
333			March 4, 2024					
334								
335								

RESOLUTION # _____

**A RESOLUTION AMENDING THE GENERAL PURPOSE SCHOOL FUND 141
TO MORE ACCURATELY REFLECT ANTICIPATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Loudon County Commission adopted the 2023 – 2024 budget that included the General Purpose School Fund 141 on June 26, 2023; and

WHEREAS, Loudon County Board of Education has recommended and approved amendments in the revenue and/or expense budgets to more accurately reflect anticipated and/or known revenues and expenditures for the current fiscal year; and

WHEREAS, sources of revenue for the amendments in revenue budgets could be Non-Recurring Items, State Funds or Grants, Federal Funds, and/or Other Sources; and

WHEREAS, amendments in the expense budgets will appropriate funds for expenditures that were unknown at the time of the original FY 2023 – 2024 budget adoption; and

WHEREAS, funds for amendments in the expense budgets that do not have a direct revenue stream will be provided for from the available fund balance; and

WHEREAS, the estimated Beginning Fund Balance has been updated to reflect the Year End Report (unaudited estimates) or audit (if available), thereby a more accurate budget.

NOW, THEREFORE, BE IT RESOLVED, that the FY 2023 - 2024 General Purpose School Fund 141 has been amended by Loudon County Commission.

BE IT FURTHER RESOLVED, that the projected fund balance at fiscal year-end has been adjusted and is summarized as follows:

	Original Budget	Previously Approved Amends	Amends Approved this Res	Approved Amended Budget
Est June 30, 2023 FB	9,492,743			
Less Restricted, Committed & Assigned	1,527,410			
Available Fund Balance July 1, 2023	7,965,333			
 Total Revenue & Transfers In	50,561,419	3,334,510	291,036	54,186,965
 Total Expenditures & Transfers Out	50,088,503	3,955,478	187,940	54,231,921
 Effect on Fund Balance	472,916	(620,968)	103,096	(44,956)
 Ending Fund Balance	8,438,249			7,920,377

[SEE ATTACHED EXHIBIT ____ DETAILED SPREADSHEET]

BE IT FINALLY RESOLVED, that this resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session this 4th day of March 2024.

Loudon County Commission Chair

ATTEST:

Loudon County Clerk

Loudon County Mayor

Loudon County Board of Education
Fund 141
Ending June 30, 2024

Total Other Local Revenues			139,400	13,160	152,560	0	152,560
46000		State of Tennessee					
46500		<u>State Education Funds</u>					
46510		TN Investment in Student Achievement (TISA)	0	30,643,452	30,643,452	246,096	30,889,548
46511		Basic Education Program	30,638,167	(30,638,167)	0	0	0
46515		Early Childhood Education	752,279	13,024	765,303		765,303
46515	SPED	State Special Education Preschool Grant	0	72,862	72,862		72,862
46590		Other State Education Funds	58,467	0	58,467		58,467
46590	BC	Bridge Camp	0	0	0		0
46590	LC	Learning Camp Transportation	0	0	0		0
46590	SLC	Summer Learning Camps	0	0	0		0
46590	SMC	STEAM Mini Camps	0	0	0		0
46590	ACE	Other State Education Funds	0	100,000	100,000	0	100,000
46590	FRC	Family Resource Center	0	0	0	0	0
46590	LEAP	LEAPS Grant	178,002	(178,002)	0	0	0
46590	SPARC	SPARC Grant	0	0	0	0	0
46591		Coordinated School Health	0	0	0	0	0
46592		Internet Connectivity	0	0	0	0	0
46594		Family Resource Center	0	0	0	0	0
46610		Career Ladder Program	67,000	0	67,000	0	67,000
46790		Other Vocational	0	2,863,142	2,863,142	0	2,863,142
		Total State Education Funds	31,693,915	2,876,311	34,570,226	246,096	34,816,322
46800		<u>Other State Revenues</u>					
46840		Alcoholic Beverage Tax	0	0	0	0	0
46851		State Revenue Sharing-T.V.A.	1,150,000	0	1,150,000	0	1,150,000
		Total Other State Revenues	1,150,000	0	1,150,000	0	1,150,000
Total State of Tennessee			32,843,915	2,876,311	35,720,226	246,096	35,966,322
46980		Other State Grants	0	0	0	0	0
46981		Safe Schools	0	196,802	196,802	0	196,802
46990		Other State Revenue	0	0	0	0	0
		Total	0	196,802	196,802	0	196,802

LCBOE:
TISA Fast Growth
Stipend.

Loudon County Board of Education

Fund 141

Ending June 30, 2024

47000		Federal Government					
47100		<u>Federal Through State</u>					
47143		Special Education - Grants to States	0	0	0	0	0
47145		Special Education Preschool - Grants to States	0	0	0	0	0
47147		Safe and Drug-Free Schools State Grant	190,732	(190,732)	0	0	0
47147	21st	Safe and Drug-Free Schools State Grant	74,250	(74,250)	0	0	0
47590	VR	Other Federal Through State VR Grant	210,632	0	210,632	0	210,632
		Total Federal Through State	475,614	(264,982)	210,632	0	210,632
47600		<u>Direct Federal Revenue</u>					
47640		ROTC Reimbursement	71,000	0	71,000	0	71,000
		Total Direct Federal Revenue	71,000	0	71,000	0	71,000
Total Federal Government			546,614	(264,982)	281,632	0	281,632
48600		Citizens Groups					
48130		Contributions	0	4,000	4,000	0	4,000
48610		Donations	0	4,079	4,079	0	4,079
48610-ALT		Donations - Alternative School	0	0	0	0	0
48610-BIT		Donations - Bridges in Transition	0	0	0	0	0
48610-CAMP		Donations - Camp Bravado	0	0	0	0	0
48610-CHR		Donations - Christmas	0	1,575	1,575	0	1,575
48610-CL		Donations - CL	0	7,050	7,050	0	7,050
48610-FAM		Donations - FAM	0	2,400	2,400	0	2,400
48610-FRC		Donations - FRC	0	0	0	0	0
48610-GYS		Donations - GYS	0	1,884	1,884	4,000	5,884
48610-LCAP		Donations - LCA	0	0	0	0	0
48610-LCEF		Donations - LCEF	0	0	0	0	0
48610-MUSIC		Donations - MUSIC	0	0	0	0	0
48610-NMS		Donations - North Middle School	0	0	0	0	0
48610-RTI		Donations - RTI	0	0	0	0	0
48610-SHOE		Donations - SHOE	0	0	0	0	0
48610-SUP		Donations - SUP	0	4,000	4,000	5,000	9,000
48610-WSF		Donations - WSF	0	14,100	14,100	0	14,100
		Total Citizens Groups	0	39,088	39,088	9,000	48,088

LCBOE:
FRC Donation

Loudon County Board of Education
Fund 141
Ending June 30, 2024

							LCBOE: TNRMT insurance for LHS storm damage.	
48990		Other						
48990		Other	0	0	0	0	0	0
49700		Insurance Recovery	0	474,131	474,131	35,940		510,071
49800		Transfer In	0	0	0	0		0
Total Revenues			50,561,419	3,334,510	53,895,929	291,036		54,186,965
		Total Other Source	0	0	0	0		0
Total General Purpose School			50,561,419	3,334,510	53,895,929	291,036		54,186,965

Loudon County Board of Education

Fund 141

Ending June 30, 2024

General Purpose School Expenditures							
70000		Education					
71000		Instruction					
71100		<u>Regular Instruction Program</u>					
	116	Teachers	17,357,975	0	17,357,975	0	17,357,975
	116 BC	Teachers - Bridge Camp	0	0	0	0	0
	116 SLC	Teachers - Summer Learning Camps	0	0	0	0	0
	116 SMC	Teachers - STREAM Mini Camps	0	0	0	0	0
	117	Career Ladder Program	35,000	0	35,000	0	35,000
	128	Homebound Teachers	7,000	0	7,000	0	7,000
	163	Educational Assistants	1,595,000	0	1,595,000	0	1,595,000
	163 BC	Educational Assistants - Bridge Camp	0	0	0	0	0
	163 SLC	Educational Assistants - Summer Learning Camps	0	0	0	0	0
	163 SMC	Educational Assistants - STREAM Mini Camps	0	0	0	0	0
	195	Certified Substitute Teachers	65,000	0	65,000	0	65,000
	198	Non-Certified Substitute Teachers	194,800	0	194,800	0	194,800
	201	Social Security	1,193,486	0	1,193,486	0	1,193,486
	201 BC	Social Security - Bridge Camp	0	0	0	0	0
	201 SLC	Social Security - Summer Learning Camps	0	0	0	0	0
	201 SMC	Social Security - STREAM Mini Camps	0	0	0	0	0
	204	State Retirement	1,667,045	0	1,667,045	0	1,667,045
	204 BC	State Retirement - Bridge Camp	0	0	0	0	0
	204 SLC	State Retirement - Summer Learning Camps	0	0	0	0	0
	204 SMC	State Retirement - STREAM Mini Camps	0	0	0	0	0
	205-RET VIS	Employee and Dependent Insurance	2,803	0	2,803	0	2,803
	206	Life Insurance	58,592	0	58,592	0	58,592
	206-RET LIF	Life Insurance	14,700	0	14,700	0	14,700
	207	Medical Insurance	2,830,000	0	2,830,000	0	2,830,000
	207-RET MED	Medical Insurance	52,828	0	52,828	0	52,828
	208	Dental Insurance	134,543	0	134,543	0	134,543
	208-RET DEN	Dental Insurance	36,800	0	36,800	0	36,800
	210	Unemployment Compensation	25,000	0	25,000	0	25,000
	212	Employer Medicare	279,122	0	279,122	0	279,122
	212 BC	Employer Medicare - Bridge Camp	0	0	0	0	0
	212 SLC	Employer Medicare - Summer Learning Camps	0	0	0	0	0
	212 SMC	Employer Medicare - STREAM Mini Camps	0	0	0	0	0

BOE February 2024

Budget Committee February 20, 2024

County Commission March 4, 2024

Loudon County Board of Education

Fund 141

Ending June 30, 2024

355		Travel	7,000	0	7,000	LCBOE:	7,000
399		Other Contracted Services	186,000	0	186,000	Eaton amendment to move \$1,000	186,000
429		Instructional Supplies	120,000	(36,053)	83,947	to PD & \$5,000 to equipment/technology.	83,947
429	BC	Instructional Supplies - Bridge Camp	0	0	0		0
429	SLC	Instructional Supplies - Summer Learning Camps	0	0	0	LCBOE:	0
429	SMC	Instructional Supplies - STREAM Mini Camps	0	0	0	North amendment to increase instructional supplies	0
429	EES	Instructional Supplies - Eaton Elementary School	48,197	0	48,197		(6,000)
429	FLM	Instructional Supplies - Fort Loudoun Middle School	19,786	4,697	24,483		12,000
429	GBS	Instructional Supplies - Greenback School	33,196	0	33,196		7,000
429	HPS	Instructional Supplies - Highland Park Elementary School	25,832	0	25,832		(3,500)
429	LES	Instructional Supplies - Loudon Elementary School	32,623	5,000	37,623		7,606
429	LHS	Instructional Supplies - Loudon High School	46,040	0	46,040	LCBOE:	0
429	NMS	Instructional Supplies - North Middle School	42,256	0	42,256	Loudon Elementary amendment to increase instructional supplies	9,750
429	PES	Instructional Supplies - Philadelphia Elementary School	28,782	0	28,782		3,800
429	SES	Instructional Supplies - Steekee Elementary School	13,975	(325)	13,650		0
449		Textbooks	625,145	0	625,145	LCBOE:	0
471		Software	70,000	0	70,000	Highland Park amendment to move \$3,000 to equipment/technology.	70,000
524		In-Service Staff Development	2,000	0	2,000		0
599	NMS	Other Charges	0	2,500	2,500	LCBOE:	0
599	PES	Other Charges	0	1,500	1,500	PES amendment to increase instructional supplies.	1,500
790		Other Equipment	200,000	14,811	214,811		0
790	EES	Other Equipment - Eaton Elementary School	20,305	0	20,305		5,000
790	FLM	Other Equipment - Fort Loudoun Middle School	17,578	0	17,578		(10,000)
790	GBS	Other Equipment - Greenback School	15,929	0	15,929		0
790	HPS	Other Equipment - Highland Park Elementary School	11,993	0	11,993		6,000
790	LES	Other Equipment - Loudon Elementary School	17,929	(5,000)	12,929	LCBOE:	0
790	LHS	Other Equipment - Loudon High School	25,962	0	25,962	Highland Park amendment to move \$3,000 from instructional supplies & \$2,500 from PD.	0
790	NMS	Other Equipment - North Middle School	39,522	0	39,522		(2,000)
790	PES	Other Equipment - Philadelphia Elementary School	16,513	0	16,513		0
790	SES	Other Equipment - Steekee Elementary School	2,809	(433)	2,376		0
		Total Regular Instruction Program	27,219,066	(13,303)	27,205,763		29,656
							27,235,419

Loudon County Board of Education
Fund 141
Ending June 30, 2024

71200		<u>Special Education Program</u>					
116		Teachers	1,684,825	0	1,684,825	0	1,684,825
116	VR	Teachers	93,942	0	93,942	0	93,942
117		Career Ladder Program	4,000	0	4,000	0	4,000
128		Homebound Teachers	23,000	0	23,000	(10,000)	13,000
163		Educational Assistants	494,251	0	494,251	10,000	504,251
163	SPED	Educational Assistants	0	58,161	58,161	0	58,161
163	VR	Educational Assistants	57,029	0	57,029	0	57,029
171		Speech Pathologist	380,643	0	380,643	LCBOE: SPED amendments	380,643
189		Other Salaries & Wages	40,000	0	40,000		40,000
195		Certified Substitute Teachers	7,130	0	7,130		7,130
198		Non-Certified Substitute Teachers	39,500	0	39,500		39,500
201		Social Security	165,127	0	165,127	0	165,127
201	SPED	Social Security	0	3,602	3,602	0	3,602
201	VR	Social Security	9,360	0	9,360	0	9,360
204		State Retirement	225,086	0	225,086	0	225,086
204	VR	State Retirement	15,948	0	15,948	0	15,948
205-RET	VIS	Employee and Dependent Insurance	860	0	860	0	860
206		Life Insurance	8,418	0	8,418	0	8,418
206-RET	LIF	Life Insurance	1,511	0	1,511	0	1,511
206	VR	Life Insurance - VR Grant	798	0	798	0	798
207		Medical Insurance	381,291	0	381,291	0	381,291
207-RET	MED	Medical Insurance	3,750	0	3,750	0	3,750
207	VR	Medical Insurance - VR Grant	29,856	0	29,856	0	29,856
208		Dental Insurance	17,000	0	17,000	0	17,000
208-RET	DEN	Dental Insurance	4,300	0	4,300	0	4,300
208	VR	Dental Insurance - VR Grant	1,500	0	1,500	0	1,500
212		Employer Medicare	38,650	0	38,650	0	38,650
212	SPED	Employer Medicare	0	845	845	0	845
212	VR	Employer Medicare	2,199	0	2,199	0	2,199
429		Instructional Supplies	43,752	0	43,752	0	43,752
499		Other Supplies & Materials	40,000	0	40,000	10,000	50,000
725		Special Education Equipment	102,500	0	102,500	(10,000)	92,500
725	SPED	Special Education Equipment	0	10,254	10,254	0	10,254
		Total Special Instruction Program	3,916,226	72,862	3,989,088	0	3,989,088

Loudon County Board of Education
Fund 141
Ending June 30, 2024

71300		<u>Vocational Education Program</u>					
116		Teachers	850,226	0	850,226	0	850,226
116	ISM	Teachers - ISM Grant	0	308,446	308,446	0	308,446
117		Career Ladder Program	3,000	0	3,000	0	3,000
163		Educational Assistants	25,817	0	25,817	0	25,817
189	ISM	Other Salaries & Wages - ISM Grant	0	2,000	2,000	0	2,000
195		Certified Substitute Teachers	5,700	0	5,700	0	5,700
198		Non-Certified Substitute Teachers	11,000	0	11,000	0	11,000
201		Social Security	55,190	0	55,190	0	55,190
201	ISM	Social Security - ISM Grant	0	19,248	19,248	0	19,248
204		State Retirement	78,523	0	78,523	0	78,523
204	ISM	State Retirement - ISM Grant	0	21,141	21,141	0	21,141
205-RET	VIS	Employee and Dependent Insurance	173	0	173	0	173
206		Life Insurance	2,714	0	2,714	0	2,714
206	ISM	Life Insurance	0	798	798	0	798
206-RET	LIF	Life Insurance	400	0	400	0	400
207		Medical Insurance	166,360	0	166,360	0	166,360
207	ISM	Medical Insurance - ISM Grant	0	58,774	58,774	0	58,774
208		Dental Insurance	5,400	0	5,400	0	5,400
208	ISM	Dental Insurance	0	1,664	1,664	0	1,664
208-RET	DEN	Dental Insurance	810	0	810	0	810
212		Employer Medicare	12,910	0	12,910	0	12,910
212	ISM	Employer Medicare - ISM Grant	0	4,501	4,501	0	4,501
336		Maintenance and Repair Services-Equipment	2,300	(1,000)	1,300	(1,300)	0
355		Travel	8,000	0	8,000	12,023	20,023
425		Gasoline	200	800	1,000	0	1,000
429		Instructional Supplies	84,049	1,581	85,630	(2,558)	83,072
429	ISM	Instructional Supplies - ISM Grant	0	29,000	29,000	0	29,000
499	SPARC	Other Supplies & Materials	0	0	0	0	0
599	ISM	Other Charges - ISM Grant	0	841,973	841,973	0	841,973
730	ISM	Vocational Education Program - ISM Grant	0	1,283,805	1,283,805	0	1,283,805
790		Other Equipment	56,000	(800)	55,200	(12,165)	43,035
790	SPARC	Other Equipment	0	0	0	0	0
		Total Vocational Education Program	1,368,772	2,571,931	3,940,703	(4,000)	3,936,703
Total Instruction			32,504,064	2,631,490	35,135,554	25,656	35,161,210

LCBOE:
CTE amendments to
increase travel.

Loudon County Board of Education

Fund 141

Ending June 30, 2024

72000		Support Services					
72110		<u>Attendance</u>					
105		Supervisor / Director	57,600	10,884	68,484	0	68,484
201		Social Security	3,572	0	3,572	0	3,572
204		State Retirement	3,865	0	3,865	0	3,865
206		Life Insurance	160	0	160	0	160
207		Medical Insurance	0	0	0	0	0
208		Dental Insurance	0	0	0	0	0
212		Employer Medicare	836	0	836	0	836
355		Travel	50	0	50	0	50
524		In-Service/Staff Development	2,000	0	2,000	0	2,000
		Total Attendance	68,083	10,884	78,967	0	78,967
72120		<u>Health Services</u>					
105	CSH	Supervisor/Director	55,752	0	55,752	0	55,752
131		Medical Personnel	471,886	0	471,886	0	471,886
131	BC	Medical Personnel - Bridge Camp	0	0	0	0	0
131	SLC	Medical Personnel - Summer Learning Camps	0	0	0	0	0
131	SMC	Medical Personnel - STREAM Mini Camps	0	0	0	0	0
189	CSH	Other Salaries & Wages	32,943	20,416	53,359	0	53,359
198	CSH	Non-Certified Substitute Teachers	0	0	0	0	0
201		Social Security	29,257	0	29,257	0	29,257
201	BC	Social Security - Bridge Camp	0	0	0	0	0
201	SLC	Social Security - Summer Learning Camps	0	0	0	0	0
201	SMC	Social Security - STREAM Mini Camps	0	0	0	0	0
201	CSH	Social Security	5,500	1,265	6,765	0	6,765
204		State Retirement	31,664	0	31,664	0	31,664
204	BC	State Retirement - Bridge Camp	0	0	0	0	0
204	SLC	State Retirement - Summer Learning Camps	0	0	0	0	0
204	SMC	State Retirement - STREAM Mini Camps	0	0	0	0	0
204	CSH	State Retirement	5,018	0	5,018	0	5,018
205-RET	VIS	Employee and Dependent Insurance	102	0	102	0	102
206		Life Insurance	1,795	0	1,795	0	1,795
206	CSH	Life Insurance	160	0	160	0	160
206-RET	LIF	Life Insurance	325	0	325	0	325
207		Medical Insurance	72,080	0	72,080	0	72,080
207	CSH	Medical Insurance	10,042	0	10,042	0	10,042
208		Dental Insurance	2,800	0	2,800	0	2,800
208	CSH	Dental Insurance	375	0	375	0	375

BOE February 2024

Budget Committee February 20, 2024

County Commission March 4, 2024

Loudon County Board of Education
Fund 141
Ending June 30, 2024

208-RET	DEN	Dental Insurance	432	0	432	LCBOE: Increase for nurse mileage.	432
212		Employer Medicare	6,843	296	7,139		7,139
212	BC	Employer Medicare - Bridge Camp	0	0	0		0
212	SLC	Employer Medicare - Summer Learning Camps	0	0	0		0
212	SMC	Employer Medicare - STREAM Mini Camps	0	0	0		0
212	CSH	Employer Medicare	1,286	0	1,286	0	1,286
316		Contributions	0	0	0	0	0
355		Travel	400	0	400	1,000	1,400
355	CSH	Travel	2,000	0	2,000	0	2,000
355	SLC	Travel	0	0	0	0	0
399		Other Contracted Services	9,100	0	9,100	0	9,100
399	ACE	Other Contracted Services - ACE	0	10,000	10,000	0	10,000
399	SLC	Other Contracted Services - STREAM Mini Camp	0	0	0	0	0
399	CSH	Other Contracted Services	500	(500)	0	0	0
413		Drugs and Medical Supplies	14,800	0	14,800	0	14,800
435		Office Supplies	1,000	0	1,000	0	1,000
499	ACE	Other Supplies & Materials	0	80,000	80,000	0	80,000
499	CSH	Other Supplies & Materials	24,160	(9,977)	14,183	0	14,183
524		In-Service/Staff Development	600	0	600	0	600
524	ACE	In-Service/Staff Development	0	10,000	10,000	0	10,000
524	CSH	In-Service/Staff Development	5,000	(1,500)	3,500	0	3,500
735	CSH	Health Equipment	17,264	(10,000)	7,264	0	7,264
		Total Health Services	803,084	100,000	903,084	1,000	904,084

Loudon County Board of Education

Fund 141

Ending June 30, 2024

72130		<u>Other Student Support</u>					
117		Career Ladder Program	1,000	0	1,000	0	1,000
123		Guidance Personnel	838,156	0	838,156	0	838,156
123	BC	Guidance Personnel - Bridge Camp	0	0	0	0	0
123	SLC	Guidance Personnel - Summer Learning Camps	0	0	0	0	0
123	SMC	Guidance Personnel - STREAM Mini Camps	0	0	0	0	0
130		Social Workers	200,000	0	200,000	0	200,000
162		Clerical Personnel	181,192	0	181,192	0	181,192
201		Social Security	75,662	0	75,662	0	75,662
201	BC	Social Security - Bridge Camp	0	0	0	0	0
201	SLC	Social Security - Summer Learning Camps	0	0	0	0	0
201	SMC	Social Security - STREAM Mini Camps	0	0	0	0	0
204		State Retirement	108,970	0	108,970	0	108,970
204	BC	State Retirement - Bridge Camp	0	0	0	0	0
204	SLC	State Retirement - Summer Learning Camps	0	0	0	0	0
204	SMC	State Retirement - STREAM Mini Camps	0	0	0	0	0
205-RET	VIS	Employee and Dependent Insurance	102	0	102	0	102
206		Life Insurance	3,386	0	3,386	0	3,386
206-RET	LIF	Life Insurance	480	0	480	0	480
207		Medical Insurance	216,504	0	216,504	0	216,504
207-RET	MED	Medical Insurance	0	0	0	0	0
208		Dental Insurance	8,025	0	8,025	0	8,025
208-RET	DEN	Dental Insurance	432	0	432	0	432
212		Employer Medicare	17,696	0	17,696	0	17,696
212	BC	Employer Medicare - Bridge Camp	0	0	0	0	0
212	SLC	Employer Medicare - Summer Learning Camps	0	0	0	0	0
212	SMC	Employer Medicare - STREAM Mini Camps	0	0	0	0	0
309	SAFE	Contracts with Government Agencies	5,000	0	5,000	0	5,000
322		Evaluation and Testing	20,000	0	20,000	0	20,000
355		Travel	500	0	500	0	500
399	SAFE	Contracted Services	50,260	0	50,260	0	50,260
524		In Service/Staff Development	5,500	0	5,500	0	5,500
524	ISM	In Service/Staff Development - ISM Grant	0	70,000	70,000	0	70,000
790	SAFE	Other Equipment	30,000	0	30,000	0	30,000
790	SSG	Other Equipment	0	196,802	196,802	0	196,802
		Total Other Student Support	1,762,865	266,802	2,029,667	0	2,029,667

Loudon County Board of Education

Fund 141

Ending June 30, 2024

72210		<u>Regular Instruction Program</u>					
105		Supervisor/Director	409,175	0	409,175	0	409,175
117		Career Ladder Program	6,000	0	6,000	0	6,000
129		Librarians	564,028	0	564,028	0	564,028
161		Secretary (s)	358,562	0	358,562	0	358,562
189		Other Salaries & Wages	157,500	0	157,500	0	157,500
201		Social Security	92,707	0	92,707	0	92,707
204		State Retirement	126,363	0	126,363	0	126,363
205-RET	VIS	Employee and Dependent Insurance	465	0	465	0	465
206		Life Insurance	3,928	0	3,928	0	3,928
206-RET	LIF	Life Insurance	1,790	0	1,790	0	1,790
207		Medical Insurance	247,462	0	247,462	0	247,462
207-RET	MED	Medical Insurance	5,000	0	5,000	0	5,000
208		Dental Insurance	8,925	0	8,925	0	8,925
208-REF	DEN	Dental Insurance	3,610	0	3,610	0	3,610
212		Employer Medicare	21,682	0	21,682	0	21,682
355		Travel	17,000	0	17,000	0	17,000
432	EES	Library Books/Media - Eaton Elementary School	8,768	0	8,768	0	8,768
432	FLM	Library Books/Media - Fort Loudoun Middle School	4,697	(4,697)	0	0	0
432	GBS	Library Books/Media - Greenback School	13,385	0	13,385	0	13,385
432	HPS	Library Books/Media - Highland Park Elementary	3,659	0	3,659	0	3,659
432	LES	Library Books/Media - Loudon Elementary School	5,606	0	5,606	(5,606)	0
432	LHS	Library Books/Media - Loudon High School	4,536	0	4,536	0	4,536
432	NMS	Library Books/Media - North Middle School	6,696	0	6,696	(4,000)	2,696
432	PES	Library Books/Media - Philadelphia Elementary School	2,137	0	2,137	(1,000)	1,137
432	SES	Library Books/Media - Steekee Elementary School	3,500	325	3,825	0	3,825
499		Other Supplies & Materials	5,000	0	5,000	0	5,000
524		In-Service/Staff Development	12,000	0	12,000	0	12,000
524	EES	In-Service/Staff Development - Eaton Elementary	5,500	0	5,500	1,000	6,500
524	FLM	In-Service/Staff Development - Fort Loudoun Middle School	5,300	0	5,300	(2,000)	3,300
524	GBS	In-Service/Staff Development - Greenback School	13,300	0	13,300	(7,000)	6,300
524	HPS	In-Service/Staff Development - Highland Park Elementary	4,900	0	4,900	(2,500)	2,400
524	LES	In-Service/Staff Development - Loudon Elementary School	5,000	0	5,000	(2,000)	3,000
524	LHS	In-Service/Staff Development - Loudon High School	5,255	0	5,255	0	5,255
524	NMS	In-Service/Staff Development - North Middle School	6,750	0	6,750	(5,750)	1,000
524	PES	In-Service/Staff Development - Philadelphia Elementary School	6,400	0	6,400	(800)	5,600
524	SES	In-Service/Staff Development - Steekee Elementary School	4,000	433	4,433	0	4,433
		Total Regular Instruction Program	2,150,586	(3,939)	2,146,647	(29,656)	2,116,991

Loudon County Board of Education
Fund 141
Ending June 30, 2024

72220		<u>Special Education Program</u>					
105		Supervisor/Director	30,606	0	30,606	0	30,606
117		Career Ladder Program	1,000	0	1,000	0	1,000
124		Psychological Personnel	294,365	0	294,365	0	294,365
171		Speech Pathologist	0	0	0	0	0
201		Social Security	20,211	0	20,211	0	20,211
204		State Retirement	29,338	0	29,338	0	29,338
205-RET	VIS	Employee and Dependent Insurance	203	0	203	0	203
206		Life Insurance	1,200	0	1,200	LCBOE: SPED amendments	1,200
206-RET	LIF	Life Insurance	385	0	385		385
207		Medical Insurance	58,870	0	58,870		58,870
207-RET	MED	Medical Insurance	3,900	0	3,900		3,900
208		Dental Insurance	2,625	0	2,625		2,625
208-REF	DEN	Dental Insurance	863	0	863	0	863
212		Employer Medicare	4,727	0	4,727	0	4,727
348		Postal Charges	1,000	0	1,000	0	1,000
355		Travel	21,650	0	21,650	(7,000)	14,650
399		Other Contracted Services	153,250	0	153,250	7,000	160,250
524		In-Service/Staff Development	0	0	0	0	0
		Total Special Education Program	624,193	0	624,193	0	624,193

Loudon County Board of Education
Fund 141
Ending June 30, 2024

72230		<u>Vocational Education Program</u>					
105		Supervisor/Director	85,770	0	85,770	0	85,770
162		Clerical Personnel	49,100	0	49,100	0	49,100
201		Social Security	8,362	0	8,362	0	8,362
204		State Retirement	11,014	0	11,014	0	11,014
205-RET	VIS	Employee and Dependent Insurance	102	0	102	0	102
206		Life Insurance	360	0	360	0	360
206-RET	LIF	Life Insurance	300	0	300	0	300
207		Medical Insurance	16,930	0	16,930	0	16,930
207-RET	MED	Medical Insurance	0	0	0	0	0
208		Dental Insurance	845	0	845	0	845
208-REF	DEN	Dental Insurance	440	0	440	0	440
212		Employer Medicare	1,956	0	1,956	0	1,956
348		Postal Charges	500	0	500	0	500
355		Travel	500	1,000	1,500	0	1,500
399		Other Contracted Services	2,000	0	2,000	4,000	6,000
524		In-Service/Staff Development	5,000	0	5,000	0	5,000
		Total Vocational Education Program	183,179	1,000	184,179	4,000	188,179

Loudon County Board of Education
Fund 141
Ending June 30, 2024

72610		<i>Operation of Plant</i>					
166		Custodial Personnel	216,500	0	216,500	0	216,500
201		Social Security	13,423	0	13,423	0	13,423
204		State Retirement	14,528	0	14,528	0	14,528
205-RET	VIS	Employee and Dependent Insurance	275	0	275	0	275
206		Life Insurance	960	0	960	0	960
206-RET	LIF	Life Insurance	840	0	840	0	840
207		Medical Insurance	57,551	0	57,551	0	57,551
208		Dental Insurance	2,255	0	2,255	0	2,255
208-RET	DEN	Dental Insurance	2,102	0	2,102	0	2,102
212		Employer Medicare	3,140	0	3,140	0	3,140
399		Other Contracted Services	1,738,307	980,667	2,718,974	177,940	2,896,914
399	FLM	Other Contracted Services- Fort Loudoun Middle	10,000	0	10,000	0	10,000
399	GBS	Other Contracted Services - Greenback School	25,000	0	25,000	LCBOE: Insurance check \$35,940 PES Bleachers \$75,000 LHS baseball roof \$42,000 Parking Lot Snow/Ice removal at all schools \$10,000 LCTC plumbing and sewer connection	25,000
399	LHS	Other Contracted Services - Loudon High School	25,000	0	25,000		25,000
399	NMS	Other Contracted Services - North Middle School	10,000	0	10,000		10,000
399	PES	Other Contracted Services - Philadelphia Element	10,000	0	10,000		10,000
415		Electricity	1,150,000	0	1,150,000		1,150,000
425		Gasoline	5,000	0	5,000		5,000
434		Natural Gas	131,000	0	131,000		131,000
454		Water and Sewer	154,183	0	154,183		154,183
502		Building and Contents Insurance	409,575	77,151	486,726		486,726
599		Other Charges	0	0	0	0	0
		Total Operation of Plant	3,979,639	1,057,818	5,037,457	177,940	5,215,397

Loudon County Board of Education

Fund 141

Ending June 30, 2024

72620		<u>Maintenance of Plant</u>					
316		Contributions	0	0	0	0	0
335		Maintenance and Repair Services-Building	275,000	0	275,000	0	275,000
338		Maintenance and Repair Services-Vehicles	2,000	0	2,000	0	2,000
		Total Maintenance of Plant	277,000	0	277,000	0	277,000
72710		<u>Transportation</u>					
105		Supervisor/Director	64,960	0	64,960	0	64,960
189		Other Salaries & Wages	0	0	0	0	0
201		Social Security	4,028	0	4,028	0	4,028
204		State Retirement	4,359	0	4,359	0	4,359
206		Life Insurance	160	0	160	0	160
207		Medical Insurance	10,100	0	10,100	0	10,100
208		Dental Insurance	375	0	375	0	375
212		Employer Medicare	942	0	942	0	942
313		Contracts with Parents	12,070	0	12,070	0	12,070
315		Contracts with Vehicle Owners	2,256,956	0	2,256,956	0	2,256,956
315	SPED	Contracts with Vehicle Owners	55,000	0	55,000	0	55,000
327		Freight Expenses	100	0	100	0	100
336		Maintenance and Repair Services - Equipment	6,243	0	6,243	0	6,243
340		Medical and Dental Services	3,000	0	3,000	0	3,000
348		Postal Charges	100	0	100	0	100
355		Travel	1,750	0	1,750	0	1,750
399		Other Contracted Services	6,000	0	6,000	0	6,000
435		Office Supplies	2,000	0	2,000	0	2,000
524		In-Service/Staff Development	5,000	0	5,000	0	5,000
599		Other Charges	5,985	0	5,985	0	5,985
790		Other Equipment	4,000	0	4,000	0	4,000
		Total Transportation	2,443,128	0	2,443,128	0	2,443,128
72901		Education COVID-19					
72901		<u>Support Services</u>					
499		Other Supplies & Materials	50,000	0	50,000	0	50,000
		Total COVID-19	50,000	0	50,000	0	50,000
		Total Support Services	16,112,590	1,490,840	17,603,430	153,284	17,756,714

Loudon County Board of Education
Fund 141
Ending June 30, 2024

Total Education			48,616,654	4,122,330	52,738,984	178,940	52,917,924

Loudon County Board of Education

Fund 141

Ending June 30, 2024

73000		Operation of Non-Instructional Service						
73100		<u>Food Service</u>						
165	SLC	Cafeteria Personnel	0	0	0	0	0	0
201	SLC	Social Security	0	0	0	0	0	0
204	SLC	State Retirement	0	0	0	0	0	0
212	SLC	Employer Medicare	0	0	0	0	0	0
		Total Food Service	0	0	0	0	0	0
73300		<u>Community Services</u>						
105	CCLC	Supervisor/Director - CCLC	11,673	(11,673)	0	0	0	0
105	LEAP	Supervisor/Director - LEAP Grant	18,797	(18,797)	0	0	0	0
116	CCLC	Teachers - CCLC	121,000	(121,000)	0	0	0	0
116	CCLC-EES	Teachers - CCLC	52,000	(52,000)	0	0	0	0
116	LEAP	Teachers - LEAP	117,000	(117,000)	0	0	0	0
163	CCLC	Educational Assistants - CCLC Grant	31,000	(31,000)	0	0	0	0
163	CCLC-EES	Educational Assistants - CCLC Grant	10,000	(10,000)	0	0	0	0
163	LEAP	Educational Assistants - LEAPS Grant	15,000	(15,000)	0	0	0	0
189	FRC	Other Salaries & Wages - FRC	25,893	0	25,893	0	25,893	25,893
189	GYS	Other Salaries & Wages - GYS	0	0	0	2,190	2,190	2,190
201		Social Security	0	0	0	0	0	0
201	CCLC	Social Security CCLC Grant	10,148	(10,148)	0	0	0	0
201	CCLC-EES	Social Security CCLC Grant	3,844	(3,844)	0	0	0	0
201	FRC	Social Security - FRC Grant	1,605	0	1,605	0	1,605	1,605
201	GYS	Social Security - GYS	0	0	0	140	140	140
201	LEAP	Social Security - LEAPS Grant	9,349	(9,349)	0	0	0	0
204		State Retirement	0	0	0	0	0	0
204	CCLC	State Retirement - CCLC Grant	12,528	(12,528)	0	0	0	0
204	CCLC-EES	State Retirement - CCLC Grant	5,190	(5,190)	0	0	0	0
204	FRC	State Retirement - FRC Grant	1,738	0	1,738	0	1,738	1,738
204	GYS	State Retirement - GYS	0	0	0	150	150	150
204	LEAP	State Retirement - LEAPS Grant	11,174	(11,174)	0	0	0	0
206		Life Insurance	188	0	188	0	188	188
206-RET	LIF	Life Insurance	216	0	216	0	216	216
206	LEAP	Life Insurance - LEAPS Grant	0	0	0	0	0	0
207		Medical Insurance	8,524	0	8,524	0	8,524	8,524
207	LEAP	Medical Insurance - LEAPS Grant	0	0	0	0	0	0
208		Dental Insurance	375	0	375	0	375	375
208-RET	DEN	Dental Insurance	1,011	0	1,011	0	1,011	1,011
208	LEAP	Dental Insurance - LEAPS Grant	0	0	0	0	0	0
212		Employer Medicare	0	0	0	0	0	0

LCBOE:
Donation check

BOE February 2024

Budget Committee February 20, 2024

County Commission March 4, 2024

Loudon County Board of Education
Fund 141
Ending June 30, 2024

212	CCLC	Employer Medicare - CCLC Grant	2,080	(2,080)	0	0	0
212	CCLC-EES	Employer Medicare - CCLC Grant	899	(899)	0	0	0
212	FRC	Employer Medicare FRC	375	0	375	0	375
212	GYS	Employer Medicare GYS	0	0	0	35	35
212	LEAP	Employer Medicare - LEAPS Grant	2,186	(2,186)	0	0	0

Loudon County Board of Education
Fund 141
Ending June 30, 2024

355		Travel	1,500	0	1,500	0	1,500
355	CCLC	Travel - CCLC	50	(50)	0	0	0
355	CCLC-EES	Travel - CCLC	50	(50)	0	0	0
355	LEAP	Travel - LEAPS Grant	50	(50)	0	0	0
399		Other Contracted Services	0	0	0	0	0
399	CCLC	Other Contracted Services - CCLC	0	0	0	0	0
399	21ST	Other Contracted Services - CCLC	0	0	0	0	0
399	LEAP	Other Contracted Services - LEAP	0	0	0	0	0
422		Food Supplies	5,300	0	5,300	0	5,300
422	CCLC	Food Supplies - CCLC	0	0	0	0	0
422	21ST	Food Supplies - CCLC	0	0	0	0	0
422	LEAP	Food Supplies - LEAP	0	0	0	0	0
422	WSF	Food Supplies	0	18,092	18,092	0	18,092
429	CCLC	Instructional Supplies - CCLC	0	0	0	0	0
429	21ST	Instructional Supplies - CCLC	0	0	0	0	0
429	LEAP	Instructional Supplies - LEAP	0	0	0	0	0
499		Other Supplies and Materials	4,000	0	4,000	0	4,000
499	CCLC	Other Supplies & Materials - CCLC	2,253	(2,253)	0	0	0
499	CCLC-EES	Other Supplies & Materials - CCLC	2,267	(2,267)	0	0	0
499	CHR	Other Supplies & Materials - CHR	0	8,482	8,482	0	8,482
499	CL	Other Supplies & Materials - CL	0	11,510	11,510	985	12,495
499	FAM	Other Supplies & Materials - FAM	0	3,425	3,425	0	3,425
499	GYS	Other Supplies & Materials - GYS	0	1,884	1,884	500	2,384
499	LEAP	Other Supplies & Materials - LEAPS Grant	4,446	(4,446)	0	0	0
499	SUP	Other Supplies & Materials - SUP	0	4,000	4,000	5,000	9,000
524		In Service/Staff Development	500	0	500	0	500
524	CCLC	In Service/Staff Development - CCLC		0	0	0	0
524	21ST	In Service/Staff Development - CCLC	0	0	0	0	0
524	FRC	In Service/Staff Development - CCLC		0	0	0	0
524	LEAP	In Service/Staff Development - LEAP	0	0	0	0	0
599	FAM	Other Charges	0	0	0	0	0
790		Other Equipment	2,000	0	2,000	0	2,000
790	CCLC	Other Equipment - CCLC	0	0	0	0	0
		Total Community Services	496,209	-395,591	100,618	9,000	109,618

Loudon County Board of Education

Fund 141

Ending June 30, 2024

73400		<u>Early Childhood Education</u>					
116		Teachers	466,622	0	466,622	0	466,622
163		Educational Assistants	192,994	0	192,994	0	192,994
195		Certified Substitute Teachers	4,080	0	4,080	0	4,080
198		Non-Certified Substitute Teachers	10,250	0	10,250	0	10,250
201		Social Security	41,790	0	41,790	0	41,790
204		State Retirement	54,950	0	54,950	0	54,950
206		Life Insurance	2,395	0	2,395	0	2,395
206-RET	LIF	Life Insurance	652	0	652	0	652
207		Medical Insurance	96,830	5,500	102,330	0	102,330
207-RET	MED	Medical Insurance	1,950	0	1,950	0	1,950
208		Dental Insurance	4,500	0	4,500	0	4,500
208-RET	DEN	Dental Insurance	1,640	0	1,640	0	1,640
212		Employer Medicare	9,780	0	9,780	0	9,780
311	HHA	Contracts with Other School Systems	83,587	1,447	85,034	0	85,034
429		Instructional Supplies	1,600	0	1,600	0	1,600
499		Other Supplies & Materials	0	0	0	0	0
524		In-Service/Staff Development	1,600	0	1,600	0	1,600
599		Other Charges	420	0	420	0	420
790		Other Equipment	0	0	0	0	0
		Total Early Childhood Education	975,640	6,947	982,587	0	982,587
76000		Capital Outlay					
76100		<u>Regular Capital Outlay</u>					
399	ISM	Other Contracted Services - ISM Grant	0	84,571	84,571	0	84,571
799	ISM	Other Capital Outlay	0	137,221	137,221	0	137,221
		Total Regular Capital Outlay	0	221,792	221,792	0	221,792

Loudon County Board of Education

Fund 141

Ending June 30, 2024

80000		Debt Service					
82130		<u>Principal</u>					
601		Principal On Bonds	0	0	0	0	0
602		Principal on Notes	0	0	0	0	0
			0	0	0	0	0
82300		Other Debt Service					
82330		<u>Education</u>					
699		Other Debt Service	0	0	0	0	0
		Total Education Debt Service	0	0	0	0	0
80000		Total Education Debt Service	0	0	0	0	0
90000		Capital Projects					
99000		Other Uses					
99100		<u>Transfer out</u>					
590		Transfer to other funds	0	0	0	0	0
		Total Expenditures	50,088,503	3,955,478	54,043,981	187,940	54,231,921
		Total Other Uses	0	0	0	0	0
Total General Purpose School			50,088,503	3,955,478	54,043,981	187,940	54,231,921
Beginning Fund Balance (Unaudited)			9,492,743	0	9,492,743	0	9,492,743
Total Revenue			50,561,419	3,334,510	53,895,929	291,036	54,186,965

BOE February 2024

Budget Committee February 20, 2024

County Commission March 4, 2024

Loudon County Board of Education
Fund 141
Ending June 30, 2024

[illegible]

RESOLUTION # _____

**A RESOLUTION AMENDING THE SCHOOL FEDERAL PROJECTS FUND 142
TO MORE ACCURATELY REFLECT ANTICIPATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Loudon County Commission adopted the 2023 – 2024 budget that included the School Federal Projects Fund 142 on June 26, 2023; and

WHEREAS, Loudon County Board of Education has recommended and approved amendments in the revenue and/or expense budgets to more accurately reflect anticipated and/or known revenues and expenditures for the current fiscal year; and

WHEREAS, source of revenue for the amendments in revenue budgets is Federal Funds; and

WHEREAS, amendments in the expense budgets will appropriate funds for expenditures that were unknown at the time of the original FY 2023 – 2024 budget adoption; and

WHEREAS, the estimated Beginning Fund Balance has been updated to reflect the Year End Report (unaudited estimates) or audit (if available), thereby a more accurate budget.

NOW, THEREFORE, BE IT RESOLVED, that the FY 2023 - 2024 School Federal Projects Fund 142 has been amended by Loudon County Commission.

BE IT FURTHER RESOLVED, that the projected fund balance at fiscal year-end has been adjusted and is summarized as follows:

	Original Budget	Previously Approved Amends	Amends Approved this Res	Approved Amended Budget
Estimated June 30, 2023 FB	0			
Total Revenue	2,529,065	5,320,213	0.00	7,849,278
Total Expenditures	2,529,065	5,320,213	(0.00)	7,849,278
Effect on Fund Balance	0	0	0	0
Ending Fund Balance	0			0

[SEE ATTACHED EXHIBIT ____ DETAILED SPREADSHEET]

BE IT FINALLY RESOLVED, that this resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session this 4th day of March 2024.

ATTEST:

Loudon County Commission Chair

Loudon County Clerk

Loudon County Mayor

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
347								
348	Sub Fund		309 - Title III Revenue					
349								
350	47000		Federal Government					
351								
352	47100		<i>Federal Through State</i>					
353	47146		Title II English Language Acquisition Grants	29,501.98	4,379.30	33,881.28	0.00	33,881.28
354								
355	47146-CAR23		Title II English Language Acquisition Grants	0.00	10,568.72	10,568.72	0.00	10,568.72
356								
357			Total Federal Through State	29,501.98	14,948.02	44,450.00	0.00	44,450.00
358								
359			Total Federal Government	29,501.98	14,948.02	44,450.00	0.00	44,450.00
360								
361			Total Revenue	29,501.98	14,948.02	44,450.00	0.00	44,450.00
362								
363			Total Other Sources	0.00	0.00	0.00	0.00	0.00
364								
365			Total Title III Revenue	29,501.98	14,948.02	44,450.00	0.00	44,450.00
366								
367								

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
368	Sub Fund		309 - Title III Expenses					
369								
370	70000		Education					
371								
372	71000		Instruction					
373								
374	71100		<u>Regular Instruction Program</u>					
375	189		Other Salaries & Wages	0.00	0.00	0.00	LCBOE: Title III amendments	0.00
376	195		Certified Subs	440.00	0.00	440.00		440.00
377	198		Non-Cert Subs	1,260.00	180.00	1,440.00		1,440.00
378	201		Social Security	105.40	11.17	116.57		116.57
379	204		State Retirement	0.00	0.00	0.00	0.00	0.00
380	206		Life Insurance	0.00	0.00	0.00	0.00	0.00
381	207		Medical Insurance	0.00	0.00	0.00	0.00	0.00
382	208		Dental Insurance	0.00	0.00	0.00	0.00	0.00
383	212		Employer Medicare	24.65	2.61	27.26	0.00	27.26
384	399		Other Contracted Services	0.00	0.00	0.00	0.00	0.00
385	429		Instructional Supplies	7,200.00	2,800.00	10,000.00	12,776.30	22,776.30
386	471		Software	12,500.00	2,500.00	15,000.00	(15,000.00)	0.00
387	722		Regular Instruction Equipment	0.00	0.00	0.00	0.00	0.00
388								
389			Total Regular Instruction Program	21,530.05	5,493.78	27,023.83	(2,223.70)	24,800.13
390								

Loudoun County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2			2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3	Account Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
391	Sub Fund		309 Title III					
392								
393	70000		Education					
394								
395	72000		Support Services					
396								
397	72210							
398	189		Other Salaries & Wages	3,802.50	3,733.50	7,536.00	1,764.00	9,300.00
399	201		Social Security	235.76	231.48	467.24	37.20	504.44
400	204		State Retirement	342.23	287.65	629.88	163.80	793.68
401	212		Employer Medicare	55.14	54.13	109.27	8.70	117.97
402	499		Other Supplies & Materials	750.00	0.00	750.00	250.00	1,000.00
403	524		In-Service/Staff Development	0.00	7,933.78	7,933.78	0.00	7,933.78
404	790		Other Equipment	2,786.30	(2,786.30)	0.00	0.00	0.00
405				7,971.93	9,454.24	17,426.17	2,223.70	19,649.87
406								
407								
408								
409	99100		<i>Transfers Out & Indirect Cost</i>					
410	504		Indirect Cost	0.00	0.00	0.00	0.00	0.00
411	590		Cumulative Transfers (including Consolidated Admin)	0.00	0.00	0.00	0.00	0.00
412				0.00	0.00	0.00	0.00	0.00
413								
414			Total Expenditures Title III	29,501.98	14,948.02	44,450.00	(0.00)	44,450.00
415								
416			Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00
417								
418			Revenues	29,501.98	14,948.02	44,450.00	0.00	44,450.00
419								
420			Expenditures	29,501.98	14,948.02	44,450.00	(0.00)	44,450.00
421								
422			Ending Fund Balance	0.00	0.00	0.00	0.00	0.00

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
533								
534								
535	Sub Fund		809 - Carl Perkins Revenue					
536								
537	47100		<u>Federal Through State</u>					
538	47131		Vocational Educ - Basic Grants to States	86,192.25	(2,829.14)	83,363.11	0.00	83,363.11
539								
540	47131-RES		Vocational Educ - Reserve Grant	0.00	0.00	0.00	0.00	0.00
541								
542			Total Revenue	86,192.25	(2,829.14)	83,363.11	0.00	83,363.11
543								
544								
545	Sub Fund		809 - Carl Perkins Expenditures					
546								
547								
548	71300		<u>Vocational Education Program</u>					
549	162		Clerical Personnel	0.00	0.00	0.00	0.00	0.00
550	201		Social Security	0.00	0.00	0.00	0.00	0.00
551	204		State Retirement	0.00	0.00	0.00	0.00	0.00
552	212		Employer Medicare	0.00	0.00	0.00	0.00	0.00
553	355		Travel	0.00	0.00	0.00	0.00	0.00
554	499		Other Supplies and Materials	7,000.00	0.00	7,000.00	0.00	7,000.00
555	730		Vocational Instruction Equipment	43,000.00	(2,829.14)	40,170.86	161.06	40,331.92
556	730-RES		Vocational Instruction Equipment	0.00	0.00	0.00	0.00	0.00
557				50,000.00	(2,829.14)	47,170.86	161.06	47,331.92
558								

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
559	72130		<u>Other Student Support</u>					
560	189		Other Salaries & Wages	4,000.00	0.00	4,000.00	0.00	4,000.00
561	201		Social Security	248.00	0.00	248.00	0.00	248.00
562	204		State Retirement	348.00	0.00	348.00	0.00	348.00
563	212		Employer Medicare	58.00	0.00	58.00	0.00	58.00
564	355		Travel	14,123.63	0.00	14,123.63	0.00	14,123.63
565	399		Other Contracted Services	3,500.00	0.00	3,500.00	0.00	3,500.00
566	524		In-Service/Staff Development	9,614.62	0.00	9,614.62	0.00	9,614.62
567	599		Other Charges	0.00	0.00	0.00	0.00	0.00
568				31,892.25	0.00	31,892.25	0.00	31,892.25
569								
570								
571	72230		<u>Vocational Education Program</u>					
572	355		Travel	800.00	0.00	800.00	0.00	800.00
573	524		In-Service/Staff Development	3,500.00	0.00	3,500.00	(161.06)	3,338.94
574				4,300.00	0.00	4,300.00	(161.06)	4,138.94
575								
576			Total Expenditures Carl Perkins	86,192.25	(2,829.14)	83,363.11	0.00	83,363.11
577								
578								
579			Revenues	86,192.25	(2,829.14)	83,363.11	0.00	83,363.11
580								
581			Expenditures	86,192.25	(2,829.14)	83,363.11	0.00	83,363.11
582								
583			Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
584								

LCBOE:
Moving funds to
equipment.

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2			2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3	Account Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
585								
586	Sub Fund		897 - IDEA Partnership for Systemic Change - Revenue					
587								
588	47000		Federal Government					
589								
590	47100		<i>Federal Through State</i>					
591	47143		Special Education Grants to States	0.00	100,000.00	100,000.00	0.00	100,000.00
592								
593								
594			Total Federal Through State	0.00	100,000.00	100,000.00	0.00	100,000.00
595								
596			Total Federal Government	0.00	100,000.00	100,000.00	0.00	100,000.00
597								
598			Total Revenue	0.00	100,000.00	100,000.00	0.00	100,000.00
599								
600			Total Other Sources	0.00	0.00	0.00	0.00	0.00
601								
602			Total IDEA B Revenue	0.00	100,000.00	100,000.00	0.00	100,000.00
603								
604								
605	Sub Fund		897 - IDEA Partnership for Systemic Change - Expenditures					
606								
607	70000		Education					
608								
609	71000		Instruction					
610								
611	71200		<i>Special Education Program</i>					
612	189		Other Salaries & Wages	0.00	4,000.00	4,000.00	0.00	4,000.00
613	201		Social Security	0.00	250.00	250.00	0.00	250.00
614	204		State Retirement	0.00	375.00	375.00	0.00	375.00
615	212		Employer Medicare	0.00	60.00	60.00	0.00	60.00
616	312		Contracts with Private Agencies	0.00	5,615.00	5,615.00	0.00	5,615.00
617	499		Other Supplies & Materials	0.00	0.00	0.00	0.00	0.00
618	725		Special Education Equipment	0.00	0.00	0.00	6,974.62	6,974.62
619								
620			Total Regular Instruction Program	0.00	10,300.00	10,300.00	6,974.62	17,274.62
621								

LCBOE:
Partnership amendments.

Loudoun County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
622	Sub Fund		897 - IDEA Partnership for Systemic Change - Expenditures					
623								
624	70000		Education					
625								
626	72000		Support Services					
627								
628	72220		<u>Special Education Program</u>					
629	499		Other Supplies & Materials	0.00	0.00	0.00	0.00	0.00
630	524		In-Service/Staff Development	0.00	0.00	0.00	0.00	0.00
631								
632			Total Special Education Program	0.00	0.00	0.00	0.00	0.00
633								
634	72710		<u>Transportation</u>					
635	315		Contracts with Vehicle Owners	0.00	6,200.00	6,200.00	1,500.00	7,700.00
636	338		Maintenance & Repair Services - Vehicles	0.00	1,500.00	1,500.00	(1,500.00)	0.00
637	425		Gasoline	0.00	8,000.00	8,000.00	(6,000.00)	2,000.00
638	729		Transportation Equipment	0.00	74,000.00	74,000.00	(974.62)	73,025.38
639								
640			Total Special Education Program	0.00	89,700.00	89,700.00	(6,974.62)	82,725.38
641								
642								
643			Total Expenditures 897	0.00	100,000.00	100,000.00	0.00	100,000.00
644								
645			Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00
646								
647			Revenues	0.00	100,000.00	100,000.00	0.00	100,000.00
648								
649			Expenditures	0.00	100,000.00	100,000.00	0.00	100,000.00
650								
651			Ending Fund Balance	0.00	0.00	0.00	0.00	0.00

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2			2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3	Account Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
967								
968								
969								
970								
971	Sub Fund		932 - TN ALL Corps Revenue					
972								
973	47401		TN All Corps Grant	0.00	261,800.00	261,800.00	0.00	261,800.00
974								
975								
976			Total Revenue	0.00	261,800.00	261,800.00	0.00	261,800.00
977								
978	Sub Fund		932 - TN ALL Corps Expenditures				LCBOE: TN All Corps amendments.	
979								
980								
981	<u>71100</u>		<u>Regular Instruction Program</u>					
982	116		Teachers	0.00	144,900.00	144,900.00	(22,050.00)	122,850.00
983	163		Educational Assistants	0.00	49,195.10	49,195.10	2,625.00	51,820.10
984	189		Other Salaries & Wages	0.00	13,440.00	13,440.00	7,910.00	21,350.00
985	201		Social Security	0.00	12,867.18	12,867.18	(714.05)	12,153.13
986	204		State Retirement	0.00	16,370.16	16,370.16	928.96	17,299.12
987	212		Employer Medicare	0.00	2,372.06	2,372.06	(167.00)	2,205.06
988	429		Instructional Supplies	0.00	10,646.62	10,646.62	2,634.68	13,281.30
989	499		Other Supplies & Materials	0.00	6,400.00	6,400.00	8,832.41	15,232.41
990	722		Regular Instruction Equipment	0.00	0.00	0.00	0.00	0.00
991				0.00	256,191.12	256,191.12	0.00	256,191.12
992								
993	<u>73100</u>		<u>Food Service</u>					
994	422		Food Supplies	0.00	5,608.88	5,608.88	0.00	5,608.88
995				0.00	5,608.88	5,608.88	0.00	5,608.88
996								
997			Total Expenditures	0.00	261,800.00	261,800.00	0.00	261,800.00
998								
999								
1000			Revenues	0.00	261,800.00	261,800.00	0.00	261,800.00
1001								
1002			Expenditures	0.00	261,800.00	261,800.00	0.00	261,800.00
1003								
1004			Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
1005								

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1084								
1085	Sub Fund		937 - Elementary and Secondary School Emergency Relief 3.0 Revenue					
1086								
1087	47000		Federal Government					
1088								
1089	47100		<u>Federal Through State</u>					
1090	47401		ESSER 3.0 Grant	0.00	4,104,143.89	4,104,143.89	0.00	4,104,143.89
1091								
1092			Total Federal Through State	0.00	4,104,143.89	4,104,143.89	0.00	4,104,143.89
1093								
1094			Total Federal Government	0.00	0.00	0.00	0.00	0.00
1095								
1096			Total Revenue	0.00	4,104,143.89	4,104,143.89	0.00	4,104,143.89
1097								
1098			Total Other Sources	0.00	0.00	0.00	0.00	0.00
1099								
1100			Total ESSER Revenue	0.00	4,104,143.89	4,104,143.89	0.00	4,104,143.89
1101								
1102	Sub Fund		937 - Elementary and Secondary School Emergency Relief 3.0 Expenditures					
1103								
1104	70000		Education					
1105								
1106	71000		Instruction					
1107								
1108	71100		<u>Regular Instruction Program</u>					
1109	116		Teachers	0.00	823,798.00	823,798.00	(6,500.00)	817,298.00
1110	163		Educational Assistants	0.00	185,540.00	185,540.00	(24,755.00)	160,785.00
1111	195		Certified Substitute Teachers	0.00	2,500.00	2,500.00	0.00	2,500.00
1112	198		Non-Certified Substitute Teachers	0.00	7,500.00	7,500.00	0.00	7,500.00
1113	201		Social Security	0.00	64,405.76	64,405.76	(2,037.33)	62,368.43
1114	204		State Retirement	0.00	89,014.91	89,014.91	(5,393.27)	83,621.64
1115	206		Life Insurance	0.00	1,765.80	1,765.80	0.00	1,765.80
1116	207		Medical Insurance	0.00	100,507.60	100,507.60	(5,327.60)	95,180.00
1117	208		Dental Insurance	0.00	3,497.20	3,497.20	(270.40)	3,226.80
1118	212		Employer Medicare	0.00	15,129.20	15,129.20	35.88	15,165.08
1119	429		Instructional Supplies & Materials	0.00	158,000.00	158,000.00	(6,825.00)	151,175.00
1120	449		Textbooks	0.00	24,000.00	24,000.00	(12,000.00)	12,000.00
1121	471		Software	0.00	36,800.00	36,800.00	6,000.00	42,800.00
1122	722		Instruction Equipment	0.00	846,009.54	846,009.54	86,610.07	932,619.61
1123				0.00	2,358,468.01	2,358,468.01	29,537.35	2,388,005.36
1124								

LCBOE:
ESSER 3 amendments.

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1125		71200	<u>Special Education Program</u>					
1126		116	Teachers	0.00	15,000.00	15,000.00	0.00	15,000.00
1127		163	Educational Assistants	0.00	6,240.00	6,240.00	0.00	6,240.00
1128		201	Social Security	0.00	1,380.00	1,380.00	0.00	1,380.00
1129		204	State Retirement	0.00	2,067.00	2,067.00	0.00	2,067.00
1130		212	Employer Medicare	0.00	322.50	322.50	0.00	322.50
1131		322	Evaluation & Testing	0.00	13,368.75	13,368.75	0.00	13,368.75
1132		429	Instructional Supplies & Materials	0.00	0.00	0.00	0.00	0.00
1133		471	Software	0.00	5,000.00	5,000.00	0.00	5,000.00
1134				0.00	43,378.25	43,378.25	0.00	43,378.25
1135								

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1136	72120		<u>Health Services</u>					
1137	131		Medical Personnel	0.00	498,548.00	498,548.00	0.00	498,548.00
1138	201		Social Security	0.00	30,909.98	30,909.98	0.00	30,909.98
1139	204		State Retirement	0.00	34,898.36	34,898.36	0.00	34,898.36
1140	206		Life Insurance	0.00	1,596.00	1,596.00	0.00	1,596.00
1141	207		Medical Insurance	0.00	78,943.60	78,943.60	0.00	78,943.60
1142	208		Dental Insurance	0.00	3,748.80	3,748.80	0.00	3,748.80
1143	212		Employer Medicare	0.00	7,228.95	7,228.95	0.00	7,228.95
1144				0.00	655,873.69	655,873.69	0.00	655,873.69
1145								
1146	72130		<u>Other Student Support</u>					
1147	123		Guidance Personnel	0.00	13,500.00	13,500.00	0.00	13,500.00
1148	130		Social Workers	0.00	254,134.00	254,134.00	9,000.00	263,134.00
1149	189		Other Salaries & Wages	0.00	75,000.00	75,000.00	(10,000.00)	65,000.00
1150	201		Social Security	0.00	21,243.31	21,243.31	(62.00)	21,181.31
1151	204		State Retirement	0.00	23,984.38	23,984.38	666.20	24,650.58
1152	206		Life Insurance	0.00	800.00	800.00	0.00	800.00
1153	207		Medical Insurance	0.00	44,963.44	44,963.44	0.00	44,963.44
1154	208		Dental Insurance	0.00	1,875.00	1,875.00	0.00	1,875.00
1155	212		Employer Medicare	0.00	4,967.45	4,967.45	(14.55)	4,952.90
1156	307		Communication	0.00	0.00	0.00	0.00	0.00
1157	499		Other Supplies & Materials	0.00	64,000.00	64,000.00	0.00	64,000.00
1158				0.00	504,467.58	504,467.58	(410.35)	504,057.23
1159								
1160	72210		<u>Support Services - Regular Instruction</u>					
1161	105		Supervisor/Director	0.00	22,000.00	22,000.00	0.00	22,000.00
1162	201		Social Security	0.00	1,364.00	1,364.00	(1,364.00)	0.00
1163	204		State Retirement	0.00	0.00	0.00	0.00	0.00
1164	212		Employer Medicare	0.00	319.00	319.00	0.00	319.00
1165	399		Other Contracted Services	0.00	96,000.00	96,000.00	0.00	96,000.00
1166	471		Software	0.00	0.00	0.00	0.00	0.00
1167	790		Other Equipment	0.00	0.00	0.00	0.00	0.00
1168				0.00	119,683.00	119,683.00	(1,364.00)	118,319.00

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2			2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3	Account Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1169								
1170	72220		<u>Support Services - Special Education</u>					
1171	124		Psychological Personnel	0.00	4,800.00	4,800.00	0.00	4,800.00
1172	201		Social Security	0.00	297.60	297.60	0.00	297.60
1173	204		State Retirement	0.00	494.60	494.60	0.00	494.60
1174	212		Employer Medicare	0.00	69.60	69.60	0.00	69.60
1175	312		Contract with Private Agencies	0.00	106,244.84	106,244.84	0.00	106,244.84
1176				0.00	111,906.64	111,906.64	0.00	111,906.64
1177	72250		<u>Technology</u>					
1178	471		Software	0.00	0.00	0.00	0.00	0.00
1179	790		Other Equipment	0.00	0.00	0.00	0.00	0.00
1180				0.00	0.00	0.00	0.00	0.00
1181								

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1182	73300		<i>Community Services</i>					
1183	189		Other Salaries &^ Wages	0.00	262,400.00	262,400.00	(20,405.00)	241,995.00
1184	201		Social Security	0.00	16,268.80	16,268.80	(1,265.11)	15,003.69
1185	204		State Retirement	0.00	27,893.12	27,893.12	(5,797.02)	22,096.10
1186	212		Employer Medicare	0.00	3,804.80	3,804.80	(295.87)	3,508.93
1187	599		Other Charges	0.00	0.00	0.00	0.00	0.00
1188				0.00	310,366.72	310,366.72	(27,763.00)	282,603.72
1189								
1190			Total Expenditures	0.00	4,104,143.89	4,104,143.89	(0.00)	4,104,143.89
1191								
1192			Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00
1193								
1194			Revenues	0.00	4,104,143.89	4,104,143.89	0.00	4,104,143.89
1195								
1196			Expenditures	0.00	4,104,143.89	4,104,143.89	(0.00)	4,104,143.89
1197								
1198			Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
1199								

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1281								
1282	Sub Fund		953 - High Quality Literacy Implementation Revenue					
1283								
1284	47309		Early Literacy Networks Revenue	0.00	103,000.00	103,000.00	0.00	103,000.00
1285								
1286								
1287			Total Revenue	0.00	103,000.00	103,000.00	0.00	103,000.00
1288								
1289	Sub Fund		953 - High Quality Literacy Implementation Expenditures					
1290								
1291	71100		<u>Regular Instruction Program</u>					
1292	429		Instructional Supplies	0.00	23,000.00	23,000.00	0.00	23,000.00
1293				0.00	23,000.00	23,000.00	0.00	23,000.00
1294	72210		<u>Support Services/Regular Instruction Program</u>					
1295	399		Other Contracted Services	0.00	73,000.00	73,000.00	0.00	73,000.00
1296	524		In-Service/Staff Development	0.00	7,000.00	7,000.00	0.00	7,000.00
1297				0.00	80,000.00	80,000.00	0.00	80,000.00
1298								
1299			Total Expenditures	0.00	103,000.00	103,000.00	0.00	103,000.00
1300								
1301			Revenues	0.00	103,000.00	103,000.00	0.00	103,000.00
1302								
1303			Expenditures	0.00	103,000.00	103,000.00	0.00	103,000.00
1304								
1305			Ending Fund Balance	0.00	0.00	0.00	0.00	0.00

Loudon County Board of Education
Federal Fund 142
Ending June 30, 2024

	A	B	C	D	E	F	G	H
1			Federal Fund 142					
2	Account Number		2/18/2024 16:44	2022-2023	2022-2023	Approved	Proposed	Proposed
3				Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1306								
1307								
1308			Fund 142 Total Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00
1309								
1310			Fund 142 Total Expenditures	2,529,065.47	5,320,212.74	7,849,278.21	(0.00)	7,849,278.21
1311								
1312			Fund 142 Total Revenues	2,529,065.47	5,320,212.74	7,849,278.21	0.00	7,849,278.21
1313								
1314			Fund 142 Total Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
1315								
1316			* \$1,000,000 in sub fund 999 was transferred from Fund 141 fund balance and can be transferred back to Fund 141 fund balance at any time.					

RESOLUTION # _____

**A RESOLUTION AMENDING THE CENTRAL CAFETERIA FUND 143
TO MORE ACCURATELY REFLECT ANTICIPATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Loudon County Commission adopted the 2023 – 2024 budget that included the Central Cafeteria Fund 143 on June 26, 2023; and

WHEREAS, Loudon County Board of Education has recommended and approved amendments in the revenue and/or expense budgets to more accurately reflect anticipated and/or known revenues and expenditures for the current fiscal year; and

WHEREAS, sources of revenue for the amendments in revenue budgets could be Charges for Services, State and/or Federal Funds; and

WHEREAS, amendments in the expense budgets will appropriate funds for expenditures that were unknown at the time of the original FY 2023 – 2024 budget adoption; and

WHEREAS, funds for amendments in the expense budgets that do not have a direct revenue stream will be provided for from the available fund balance; and

WHEREAS, the estimated Beginning Fund Balance has been updated to reflect the Year End Report (unaudited estimates) or audit (if available); thereby a more accurate budget.

NOW, THEREFORE, BE IT RESOLVED, that the FY 2023 - 2024 Central Cafeteria Fund 143 has been amended by Loudon County Commission.

BE IT FURTHER RESOLVED, that the projected fund balance at fiscal year-end has been adjusted and is summarized as follows:

	Original Budget	Previously Approved Amends	Amends Approved this Res	Approved Amended Budget
Estimated June 30, 2023 FB	1,994,029			
Less PY Enc & Commitment	290,975			
Est Available Beg FB	1,703,054			
 Total Revenue	3,131,093	0	120,762	3,251,855
 Total Expenditures	3,131,062	23,967	120,762	3,275,791
 Effect on Fund Balance	31	-23,967	0	-23,936
 Ending Fund Balance	1,994,060			1,970,093

[SEE ATTACHED EXHIBIT ____ DETAILED SPREADSHEET]

BE IT FINALLY RESOLVED, that this resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session this 4th day of March 2024.

Loudon County Commission Chair

ATTEST:

Loudon County Clerk

Loudon County Mayor

Loudon County Board of Education
Fund 143
Ending June 30, 2024

47000	Federal Government					
47100	Federal Through State					
47111	USDA School Lunch Program	1,427,731	0	1,427,731		1,427,731
47113	Breakfast	512,937	0	512,937	0	512,937
47114	USDA-Other	40,000	0	40,000	0	40,000
47114-SCAG	USDA-Other (Supply Chain Assistance Grant)	143,044	0	143,044	120,762	263,806
47114-SFP	USDA - SFP	119,084	0	119,084	0	119,084
47590	Other Federal Through State	0	0	0	0	0
47590-NSLP	Other Federal Through State	0	0	0	0	0
	Total Federal Through State	2,242,796	0	2,242,796	120,762	2,363,558
47600	Direct Federal					
47990	Other Direct Federal	263,000	0	263,000	0	263,000
	Total Direct Federal	263,000	0	263,000	0	263,000
49000	Other Sources					
49700	Insurance Recovery	0	0	0	0	0
49800	Transfer In	0	0	0	0	0
	Total Other Sources	0	0	0	0	0
	TOTAL REVENUE	3,131,093	0	3,131,093	120,762	3,251,855

LCBOE:
Supply Chain Grant.

Loudon County Board of Education
Fund 143
Ending June 30, 2024

	Centralized Cafeteria Fund Expenditures					
73000	Operation of Non-Instructional Services					
73100	Food Service					
165	Cafeteria Personnel	922,659	0	922,659	0	922,659
165-SFP	Cafeteria Personnel	48,561	0	48,561	0	48,561
201	Social Security	57,205	0	57,205	0	57,205
201-SFP	Social Security	3,011	0	3,011	0	3,011
204	State Retirement	34,036	0	34,036	0	34,036
204-SFP	State Retirement	2,962	0	2,962	0	2,962
205-RET-VIS	Employee and Dependent Insurance	270	0	270	0	270
206	Life Insurance	4,950	0	4,950	0	4,950
206-RET-LIF	Life Insurance	1,250	0	1,250	0	1,250
207	Medical Insurance	173,200	0	173,200	0	173,200
208	Dental Insurance	9,792	0	9,792	0	9,792
208-RET-DEN	Dental Insurance	1,300	0	1,300	0	1,300
212	Employer Medicare	13,379	0	13,379	0	13,379
212-SFP	Employer Medicare	704	0	704	0	704
315	Contracts with Vehicle Owners	0	0	0		0
320	Dues and Memberships	1,500	0	1,500		1,500
334	Maintenance Agreements	15,079	(15,079)	0		0
348	Postage Charges	1,000	0	1,000		1,000
355	Travel	7,000	0	7,000	0	7,000
355-SFP	Travel	500	0	500	0	500
399	Other Contracted Services	34,500	0	34,500	0	34,500
399-SFP	Other Contracted Services	0	0	0	0	0
422	Food Supplies	1,391,164	(1,500)	1,389,664	0	1,389,664
422-SCAG	Food Supplies	143,044	0	143,044	120,762	263,806
422-SFP	Food Supplies	55,346	0	55,346	0	55,346
435	Office Supplies	2,500	0	2,500	0	2,500
451	Uniforms	700	0	700	0	700
471	Software	0	15,379	15,379	0	15,379
499	Other Supplies and Materials	140,000	0	140,000	0	140,000

LCBOE:
Supply Chain Grant

Loudon County Board of Education

Fund 143

Ending June 30, 2024

499-SFP	Other Supplies and Materials	7,500	0	7,500	0	7,500
524	In-Service/Staff Development	5,000	0	5,000	0	5,000
524-SFP	In-Service/Staff Development	500	0	500	0	500
599	Other Charges	2,450	1,500	3,950	0	3,950
599-SFP	Other Charges	0	0	0	0	0
710	Food Service Equipment	50,000	23,667	73,667	0	73,667
710-AFHK	Food Service Equipment	0	0	0	0	0
710-NSLP	Food Service Equipment	0	0	0	0	0
710-SFP	Food Service Equipment	0	0	0	0	0
	Total Food Service	3,131,062	23,967	3,155,029	120,762	3,275,791
	Total Operation of Non-Instructional Services	3,131,062	23,967	3,155,029	120,762	3,275,791
	Total Expenditures	3,131,062	23,967	3,155,029	120,762	3,275,791
	Beginning Fund Balance	1,685,231	0	1,685,231	0	1,685,231
	Total Revenue	3,131,093	0	3,131,093	120,762	3,251,855
	Total Available Funds	4,816,324	0	4,816,324	120,762	4,937,086
	Total Expenditures	3,131,062	23,967	3,155,029	120,762	3,275,791
	Estimated Ending Fund Balance	1,685,262	(23,967)	1,661,295	0	1,661,295

BOE February 2024

Budget Committee February 20, 2024

County Commission March 4, 2024

RESOLUTION # _____

**A RESOLUTION AMENDING THE GENERAL CAPITAL PROJECTS FUND 171
TO MORE ACCURATELY REFLECT ANTICIPATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Loudon County Commission adopted the 2023 – 2024 budget that included the General Capital Projects Fund 171 on June 26, 2023; and

WHEREAS, amendments in the revenue and/or expense budgets are now recommended to more accurately reflect anticipated and/or known revenues and expenditures for the current fiscal year; and

WHEREAS, sources of revenue for the amendments in revenue budgets include Local Revenues; as well as Other Sources; and

WHEREAS, amendments in the expense budgets will appropriate funds for expenditures that were unknown at the time of the original FY 2023 – 2024 budget adoption; and

WHEREAS, funds for amendments in the expense budgets that do not have a direct revenue stream will be provided for from the available fund balance; and

WHEREAS, the estimated Beginning Fund Balance will be updated to reflect the Year End Report (unaudited estimates) or audit (if available); thereby a more accurate budget.

NOW, THEREFORE, BE IT RESOLVED, that the FY 2023 - 2024 General Capital Projects Fund 171 has been amended by Loudon County Commission.

BE IT FURTHER RESOLVED, that the projected fund balance at fiscal year-end has been adjusted and is summarized as follows:

	<u>Original Budget</u>	<u>Previously Approved Amends</u>	<u>Amends Approved this Res</u>	<u>Approved Amended Budget</u>
Unaudited June 30, 2023 FB	5,782,441			
Less Unaudited Enc	(3,319,351)			
Available Fund Balance July 1, 2023	2,463,090			
 Total Revenue & Transfers In	127,487	4,542,062	1,621,047	6,290,596
Total Available Funds	2,590,577	4,542,062	1,621,047	8,753,686
Total Expenditures & Transfers Out	365,796	4,779,561	1,409,082	6,554,439
Effect on Fund Balance	(238,309)	(237,499)	211,965	(263,843)
Ending Fund Balance	2,224,781	(237,499)	211,965	2,199,247

[SEE ATTACHED EXHIBIT ____ DETAILED SPREADSHEET]

BE IT FINALLY RESOLVED, that this resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in regular session on

March 4, 2024

ATTEST:

Loudon County Commission Chair

Loudon County Clerk

Loudon County Mayor

LOUDON COUNTY
General Capital Projects Fund 171
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1											
2					02/27/24						
3					2/27/24 12:56 PM		2023-2024	2023-2024	Approved	Proposed	Proposed
4							Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
241											
242					<u>SUBFUND CCH - COUNTY COURTHOUSE REPAIRS (STRUCTURAL; NOT FIRE-RELATED)</u>						
243					REVENUE						
244		49000	Other Sources								
245			49800	Transfers From Fund 112-Courthouse/ Jail Maint.			0		0	268,576	268,576
246			49800	Transfers From Fund 127-ARPA					0	55,399	55,399
247				Total Other Sources			0	0	0	323,975	323,975
248											
249				TOTAL SUBFUND CCH REVENUE			0	0	0	323,975	323,975
250											
251				EXPENDITURES							
252		91120	Administration of Justice Projects								
253			399	Other Contracted Services			0		0	0	0
254			399	Other Contracted Services-Alternates					0	323,975	323,975
255			707	Building Improvements			0		0		0
256				Total General Administration Projects			0	0	0	323,975	323,975
257											
258				TOTAL SUBFUND CCH EXPENDITURES			0	0	0	323,975	323,975
259											
260				SUBFUND CCH SUMMARY:							
261				Beginning Balance July 1, 2023			138,940				
262				Less PY Encumbrances			(138,835)				
263				Total Available July 1, 2023			105				
264											
265				Plus FY 23-24 Revenue			0	0	0	323,975	323,975
266											
267				Less FY 23-24 Expenditures			0	0	0	323,975	323,975
268											
269				Revenue/Expense Effect			0	0	0	0	0
270											
271									0		0
272											
273				Estimated June 30 2024 Subfund CCH Balance			105	0	105	0	105

LOUDON COUNTY
General Capital Projects Fund 171
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1											
2					02/19/24						
3					2/19/24 11:35 AM		2023-2024	2023-2024	Approved	Proposed	Proposed
4							Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
367											
368											
369	SUBFUND C75 - PROCEEDS FROM SALE OF PROPERTY IN CENTRE 75										
370	REVENUE										
371		49800			Transfers in from Centre 75 Fund 119 - Sale of Lot 7 & 8				0	1,297,072	1,297,072
372		49800			Transfers in from Centre 75 Fund 119 -				0		0
373											
374					Total Other Non-Revenue Sources		0	0	0	1,297,072	1,297,072
375											
376					TOTAL SUBFUND C75 REVENUE		0	0	0	1,297,072	1,297,072
377											
378	EXPENDITURES										
379		91190	Other General Government Projects								
380			309		Contracts with Government Agencies				0		0
381											
382					TOTAL SUBFUND C75 EXPENSES		0	0	0	0	0
383											
384											
385											
386	SUBFUND C75 SUMMARY:										
387					Beginning Balance July 1, 2023		221,490				
388											
389					Plus FY 23-24 Revenue		0	0	0	1,297,072	1,297,072
390											
391					Less FY 23-24 Expenditures		0	0	0	0	0
392											
393					Revenue/Expense Effect		0	0	0	1,297,072	1,297,072
394											
395											
396					Cash Transfer to Subfund 024 - Co. Clerk LC Bldg Purchase				0	(1,085,108)	(1,085,108)
397									0		0
398											
399					Estimated June 30 2024 Subfund C75 Balance		221,490	0	221,490	211,964	433,454

LOUDON COUNTY
General Capital Projects Fund 171
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1											
2					02/27/24						
3					2/27/24 5:17 PM		2023-2024	2023-2024	Approved	Proposed	Proposed
4							Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
637	SUBFUND 024 - FY 2023-2024 Requested Projects										
638	REVENUE										
639		49000	Other Sources - Non-Revenue								
640									0		0
641											
642					Total Other Non-Revenue Sources		0	0	0	0	0
643											
644					TOTAL SUBFUND 024 REVENUE		0	0	0	0	0
645											
646	EXPENDITURES										
647		91110	General Administration Projects								
648			399		Other Contracted Services		200,000	(88,257)	111,743	(42,011)	69,732
649			471	PURCH	Software - Asset Management			5,000	5,000		5,000
650			708	IT	Network Switches @ COB			15,657	15,657		15,657
651			709	COCRK	Data Processing Equip-New Server @ County Clerk				0	8,250	8,250
652			718	TRADE	Motor Vehicles - TRADE - FY 23				0		0
653			732	COCRK	Building Purchase - Co. Clerk Lenoir City Office				0	1,085,107	1,085,107
654											
655					Total Expenses		200,000	(67,600)	132,400	1,051,346	1,183,746
656											
657		91120	Administration of Justice								
658			399	JUDGE	Other Cont Svc - Courtroom #2-New bench, witness stand, clerk		0	8,000	8,000		8,000
659			708	EMA	Drone			18,600	18,600		18,600
660			709	SESSN	Data Processing Equip. - Computers & Scanners				0	33,761	33,761
661											
662					Total Expenses		0	26,600	26,600	33,761	60,361
663											
664		91150	Social, Cultural, and Recreation Projects								
665			708	SRCTR	Communication Equip - Panic Button System		0	6,000	6,000		6,000
666											
667					Total Expenses		0	6,000	6,000	0	6,000
668											

LOUDON COUNTY
General Capital Projects Fund 171
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1											
2					02/27/24						
3					2/27/24 5:17 PM		2023-2024	2023-2024	Approved	Proposed	Proposed
4							Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
669		99100	Transfers Out								
670			590		Transfer to Fund 131 - Trade-in Explorer to COB		0	35,000	35,000		35,000
671											
672					Total Expenses		0	35,000	35,000	0	35,000
673											
674											
675					SUBFUND 024 SUMMARY:						
676					Beginning Balance July 1, 2023		0				
677											
678					Plus FY 23-24 Revenue		0	0	0	0	0
679											
680					Less FY 23-24 Expenditures		200,000	0	200,000	1,085,107	1,285,107
681											
682					Revenue/Expense Effect		(200,000)	0	(200,000)	(1,085,107)	(1,285,107)
683											
684					Cash Transfer in from SUBFUND BAL		200,000				
685					Cash Transfer in from SUBFUND C75					1,085,108	
686											
687					Estimated June 30 2024 Subfund 024 Balance		0	0	0	1	1

LOUDON COUNTY
General Capital Projects Fund 171
Fiscal Year Ending June 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1											
2					02/27/24						
3					2/27/24 5:17 PM		2023-2024	2023-2024	Approved	Proposed	Proposed
4							Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
688											
689											
690											
691											
692											
693											
694											
695					TOTAL REVENUE		127,487	4,542,062	4,669,549	1,621,047	6,290,596
696											
697											
698					TOTAL EXPENDITURE/TRFS		270,796	4,779,561	5,050,357	1,409,082	6,459,439
699					TOTAL TRANSFERS OUT		95,000		95,000		95,000
700											
701					Effect on Fund Balance		(238,309)	(237,499)		211,965	
702											
703											
704											
705					BEGINNING FUND BALANCE		5,782,441				
706					Less PY Encumbrances		(3,319,351)				
707					Available Beg Fund Balance July 1, 2023		2,463,090				
708											
709											
710					ENDING FUND BALANCE		2,224,781		1,987,282		2,199,247
711											
712											
713											
714											
715					<u>County Commission Meeting Date:</u>						
716					March 4, 2024						
717											
718											
719											
720											

**Loudon County Budget Committee
Meeting Minutes
January 22, 2024**

COMMITTEE MEMBERS:

Mayor Rollen "Buddy" Bradshaw, Chair
Commissioner Henry Cullen, Vice Chair
Commissioner Bill Satterfield
Commissioner Gary Whitfield
Commissioner Van Shaver
Erin Rice, Budget Director

All members of the Budget Committee were present. Matt Kleinschmidt-Purchasing Director and Daryl Tuck-County Historian were also in attendance.

The following items were considered:

Consideration of approval of minutes of November 20, 2023 meeting:

Commissioner Shaver made a motion to approve the minutes, seconded by Commissioner Cullen;
PASSING UNANIMOUSLY upon the vote.

Consideration of request to purchase the following items – Daryl Tuck-County Historian:

- a. Equipment accessories for video camera = \$611
- b. Renewal of Virtual Archives on-line license = \$335

Mr. Tuck explained the renewal license (Loudon County Virtual Archives) is for on-line access to WIX.com. Mr. Tuck requested to have this fee reimbursed to him for the current year and he would like to get this fee covered each year as a recurring cost through the County. The Budget Committee was in agreement with the cost recurring to the County. The Mayor requested assistance from Mr. Kleinschmidt to guide Mr. Tuck with the process to get this cost recurring through the County.

Mr. Tuck then moved onto explain the other request is for a microphone for the camera that was purchased through the County for his position. He continued to explain that he currently only has a boom for the camera and the microphone would enhance the experience of the interviews that are performed for the Loudon County History Project.

Commissioner Shaver asked Mr. Tuck was being kept, to which Mr. Tuck replied that the camera is currently at his home. Commissioner Shaver let Mr. Tuck know that the camera needs to be kept by the County and checked out when he needs to use it. Mr. Tuck agreed. Then the Mayor asked if the microphone would be wireless and sync to the camera and Mr. Tuck replied, yes.

Commissioner Satterfield made a motion to approve the requests from Mr. Tuck, Commissioner Shaver seconded the motion.

Commissioner Whitfield requested to know where this expense could be appropriated. Ms. Rice informed the committee that the items purchased for Mr. Tuck last year, were appropriated and expensed from the County General Fund. Commissioner Shaver went on to explain that Mr. Tuck is part

of the Loudon County Records Commission which has a budget in Preservation of Records. The Budget Committee requested for these expenses to be appropriated from this budget to avoid using funds from fund balance.

The motion **PASSED UNANIMOUSLY** upon the vote.

Mr. Tuck thanked the committee and left the meeting at this time.

Consideration of request for \$2,000 for EMA Radio Programming Training – Mayor Bradshaw:

Mayor Bradshaw explained that this is a cost for reprogramming the new digital radios. The fire departments want to fund this training by sending Don Lee to the training. The total training is approximately \$4,500. The Mayor explained that this type of programming was in the past, completed by a County department; however, the employee is no longer with the County. The Mayor requested to use a portion of the Fire Safety Commitment for this purpose.

The Budget Committee discussed briefly where to fund this training.

Commissioner Cullen made a motion to approve the funding from the Fire Safety Commitment, seconded by Commissioner Whitfield. The motion **PASSED UNANIMOUSLY** upon the vote.

Consideration of request for funding of streetlights at Polecat Boat Ramp – Mayor Bradshaw:

Mayor Bradshaw explained that Louie Fee has paid for these streetlights for multiple years; however, now he retired and cannot pay for these lights any longer. This is a public boat ramp and TWRA is not picking up the cost. The Mayor does not have the cost at this time.

The Budget Committee discussed who would be responsible for this billing. The Budget Committee also discussed that the street lights are already there and only the light bill would need to be paid.

After this brief discussion, the Mayor requested to table the request upon further information, such as the cost of the billing.

Discussion of 35% required match for the TDEC ARPA for the Greenback Sewer Project:

Commissioner Satterfield began by asking how much was left in the ARPA funds that was not assigned to any project? Ms. Rice replied \$517,289. Commissioner Satterfield began explaining that TDEC requires that there must be an Engineering Report completed prior to the beginning of the project. Commissioner Satterfield informed the committee that this report is \$25,000. Commissioner Satterfield continued to explain that Greenback City has agreed to invest \$125,000 towards the project. Commissioner Satterfield went on to explain that between \$125,000 from Greenback and his \$495,000, there is \$620,000 available from the project to move forward. However, the Preliminary Engineering Report will give an updated project of the cost of the project and it is possible that the cost could decrease. Therefore, Commissioner Satterfield requested for the \$25,000 report to be paid from the unassigned money in the ARPA fund.

Commissioner Satterfield made a motion to approve \$25,000 from ARPA for the preliminary report, Commissioner Whitfield seconded the motion. The motion **PASSED UNANIMOUSLY** upon the vote.

Commissioner Satterfield then went onto to explain that TASS needs something in writing from Loudon County to reflect the amount of commitment to the match of the TDEC Sewer Project.

The committee began discussing the two projects that are being completed through the ARPA funds with TASS. The water pump project that is currently allotted at \$702,000 from the ARPA funds and the sewer project that is currently allotted at \$1.9 million through the TDEC ARPA funds. The discussion continued about the projects and the distribution of the funds for these projects.

Commissioner Satterfield made a motion to approve \$495,000 from his portion of the ARPA funds to be used towards the match of the TDEC Sewer Project, Commissioner Shaver seconded the motion. The motion **PASSED UNANIMOUSLY** upon the vote.

Discussion of incomplete ARPA projects:

Ms. Rice handed out a spreadsheet to show the projects that have not been expensed or funds that have not been assigned. Ms. Rice reminded the Committee that the ARPA funds must be obligated or expensed by December 31, 2024 or the funds will have to be returned. The Committee requested the definition of obligation. Ms. Rice informed the Committee that obligated refers to entering into a contract for services or goods and services ordered.

The Committee then discussed a few of the larger projects that have not been started.

Consideration of request for additional funds for the Election addition on County Office Building – Matt Kleinschmidt-Purchasing Director:

Mr. Kleinschmidt informed the Committee that 4 cameras are needed for internal and external security on the newly added Election addition for added coverage. Mr. Kleinschmidt also informed the Committee that these cameras are internet/WI-FI based and that IT will install the cameras. He continued by explaining that this request includes a network switch to get internet to the new portion of the building.

The Budget Committee discussed options for funding the additional funds needed for the above request.

Commissioner Shaver made a motion to approve the additional funds, \$8,500, from the ARC sub fund in Capital Projects, Commissioner Cullen seconded the motion. The motion **PASSED UNANIMOUSLY** upon the vote.

Consideration of approval of line adjustments and/or recommendation to approve amendments in the following funds:

a. County General Fund 101

The amendments include:

- >Pg 9 & 55 – Increase in revenue and expense by \$8,000 to appropriate for the TCAD Grant (Sr. Center)
- >Pg 18 – Line adj in Election to increase Furniture & Fixtures and decrease Voting Machines by \$1,520. (This is to purchase some shelves for the new machines that have been purchased.

- >Pg 23-24 – Line adj in Maintenance to increase Other Contracted Svc by \$47,000 and decrease Main. & Repair-Building by \$40,338 and decrease Main. Equip. by \$6,662.
- >Pg 27 – Line adj in Purchasing to increase Dues & Memberships by \$1,300 and decrease Operating lease payments by \$1,300
- >Pg 35 – Line adj in Chancery Court to increase Office Supplies by \$545 and decrease Postal Charges by \$545
- >Pg 46 – Line adj in EMA to increase In-service/Staff Dev. By \$1,520 and decrease other supplies & materials by \$1,520. These are costs associated with the Dive and Rescue Team.
- >Pg 49 – Line adj in Health department to increase Premiums on Corp. Surety Bonds by \$106 and decrease Other contracted services by the same amount.
- >Pg 55 – Sr. Center-This is the appropriation for the TCAD grant in the amount of \$8,000 (This grant was approved by Co. Comm on June 26th)

Commissioner Shaver made a motion to approve amendments, seconded by Commissioner Satterfield. The motion **PASSED UNANIMOUSLY** upon the vote.

b. Highway Fund 131

The amendments include the following:

- >Increase revenue (Sale of equipment-pg. 2) and expense (Highway Equip.-pg.10) in the amount of \$68,295
- >Movement of budget as follows:
 - Pg 6-Decrease Road signs by \$3,000 and Chemicals by \$500
 - Pg 7-Decrease Mant. Of Equip by \$10,000, Other Supplies by \$3,000, and Other Charges by \$1,700. Increase Heavy Equip. parts by \$8,200, Light Equip. parts by \$14,000, and Tires & Tubes by \$5,000
 - Pg 8-Decrease Communication by \$2,000 and Other Cont. Services by \$2,000 and Uniforms by \$5,000

Commissioner Shaver made a motion to approve amendments, seconded by Commissioner Cullen. The motion **PASSED UNANIMOUSLY** upon the vote.

c. General Purpose School Fund 141

The amendments proposed are an increase in revenue by \$24,869 and increase in expenses by \$79,869. These amendments are an overall decrease to the fund balance by \$55,000.

Commissioner Shaver made a motion to approve amendments, seconded by Commissioner Cullen. The motion **PASSED UNANIMOUSLY** upon the vote.

d. School Federal Projects Fund 142

The amendments proposed are an increase in revenue by \$20,000 and increase in expenses by \$20,000. These amendments are overall no effect on the fund balance.

Commissioner Shaver made a motion to approve amendments, seconded by Commissioner Satterfield. The motion **PASSED UNANIMOUSLY** upon the vote.

e. Education Debt Service Fund 156

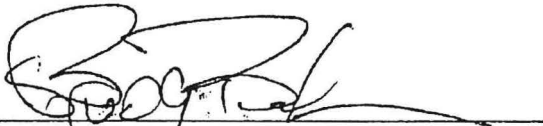
>The amendment proposed is to appropriate for the recent \$3 Million debt issuance Pg 3-Increase Principal by \$231,000 and Interest by \$91,900.

Commissioner Shaver made a motion to approve amendments, seconded by Commissioner Satterfield. The motion ***PASSED UNANIMOUSLY*** upon the vote.

Ms. Rice reminded the Committee that there will be additional amendments based on their action of some of the items on this agenda.

There were no recommendations from Capital Projects and/or Purchasing Committee.

All business concluded, Commissioner Shaver made the motion to adjourn; seconded by Commissioner Cullen. The motion ***PASSED UNANIMOUSLY*** upon the vote. Thereupon, Mayor Bradshaw adjourned the meeting.

A handwritten signature in black ink, appearing to read 'Rollen', is written over a horizontal line.

Mayor Rollen "Buddy" Bradshaw
Budget Committee Chair

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 1 of 23

101 General		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40110	Current Property Tax	13,840,098.00	(9,019,767.43)	65.17%	1,153,341.50	0.00	0.00%
40120	Trustee's Collections - Prior Year	130,000.00	(106,098.93)	81.61%	10,833.33	0.00	0.00%
40125	Trustee Collection-Bankruptcy	3,000.00	(1,853.93)	61.80%	250.00	0.00	0.00%
40130	Cir Clk/Clk & Master Collections-Pr Yr	75,000.00	(49,041.13)	65.39%	6,250.00	(277.93)	4.45%
40140	Interest And Penalty	25,000.00	(14,165.86)	56.66%	2,083.33	0.00	0.00%
40163	Payments In Lieu Of Taxes - Other	385,101.00	(91,616.14)	23.79%	32,091.75	(91,616.14)	285.48%
40210	Local Option Sales Tax	1,400,000.00	(1,246,414.43)	89.03%	116,666.67	(186,175.88)	159.58%
40220	Hotel/Motel Tax	510,000.00	(477,765.73)	93.68%	42,500.00	(57,389.11)	135.03%
40250	Litigation Tax - General	100,000.00	(56,169.16)	56.17%	8,333.33	(7,449.59)	89.40%
40260	Litigation Tax - Special Purpose	290,000.00	(136,859.63)	47.19%	24,166.67	(18,644.64)	77.15%
40270	Business Tax	536,400.00	(224,950.34)	41.94%	44,700.00	(81,549.06)	182.44%
40275	Mixed Drink Tax	29,000.00	(19,985.99)	68.92%	2,416.67	(2,092.50)	86.59%
40320	Bank Excise Tax	73,844.00	0.00	0.00%	6,153.67	0.00	0.00%
40330	Wholesale Beer Tax	120,000.00	(79,054.48)	65.88%	10,000.00	(6,809.51)	68.10%
41120	Animal Registration	63,500.00	(35,251.00)	55.51%	5,291.67	(2,961.00)	55.96%
41140	Cable TV Franchise	332,000.00	(266,110.36)	80.15%	27,666.67	(79,185.56)	286.21%
41510	Beer Permits	2,900.00	(3,135.00)	108.10%	241.67	(95.00)	39.31%
41520	Building Permits	600,000.00	(472,876.33)	78.81%	50,000.00	(37,707.00)	75.41%
41590	Other Permits	30,000.00	(18,906.79)	63.02%	2,500.00	(1,780.00)	71.20%
42180	DUI Treatment Fines	1,900.00	(855.00)	45.00%	158.33	(95.00)	60.00%
42190	Data Entry Fee - Circuit Court	930.00	(340.00)	36.56%	77.50	(36.00)	46.45%
42191	Courtroom Security Fee	5,300.00	(3,685.91)	69.55%	441.67	(459.76)	104.10%
42210	Fines	10,000.00	(10,572.54)	105.73%	833.33	(878.75)	105.45%
42220	Officers Costs	13,600.00	(13,104.11)	96.35%	1,133.33	(2,436.05)	214.95%
42240	Drug Control Fines	2,200.00	(3,202.68)	145.58%	183.33	(209.00)	114.00%
42250	Jail Fees	1,560.00	(758.86)	48.64%	130.00	(89.49)	68.84%
42290	Data Entry Fee - Criminal Court	1,000.00	(1,147.92)	114.79%	83.33	(295.00)	354.00%
42292	Victims Assistance Assessments	5,450.00	(2,370.28)	43.49%	454.17	(379.42)	83.54%
42310	Fines	45,000.00	(31,107.89)	69.13%	3,750.00	(4,088.42)	109.02%
42320	Officers Costs	113,000.00	(34,749.76)	30.75%	9,416.67	(5,220.15)	55.44%
42330	Games And Fish Fines	500.00	(414.00)	82.80%	41.67	0.00	0.00%
42340	Drug Control Fines	7,500.00	(4,792.66)	63.90%	625.00	(592.80)	94.85%
42350	Jail Fees	5,200.00	(3,232.74)	62.17%	433.33	(461.70)	106.55%
42351	Interpreter Fee	0.00	(50.00)	0.00%	0.00	0.00	0.00%
42380	DUI Treatment Fines	15,000.00	(8,661.13)	57.74%	1,250.00	(1,091.55)	87.32%
42390	Data Entry Fee - General Sessions	18,000.00	(9,725.86)	54.03%	1,500.00	(1,332.52)	88.83%
42391	Courtroom Security Fee	100,000.00	(51,260.71)	51.26%	8,333.33	(6,996.98)	83.96%
42392	Victims Assistance Assessments	24,550.00	(11,801.53)	48.07%	2,045.83	(1,888.50)	92.31%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 2 of 23

101 General		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
42440	Drug Control Fines	630.00	0.00	0.00%	52.50	0.00	0.00%
42490	Data Entry Fee - Juvenile Court	0.00	(316.00)	0.00%	0.00	(44.00)	0.00%
42520	Officers Costs	33,000.00	(1,910.91)	5.79%	2,750.00	0.00	0.00%
42530	Data Entry Fee - Chancery Court	13,900.00	(1,788.00)	12.86%	1,158.33	(60.00)	5.18%
42591	Courtroom Security Fee	2,580.00	(1,277.50)	49.52%	215.00	(164.25)	76.40%
42610	Fines	5,000.00	(3,521.00)	70.42%	416.67	(600.00)	144.00%
42990	Other Fines, Forfeitures, And Penalties	0.00	(327.18)	0.00%	0.00	(24.94)	0.00%
43190	Other General Service Charges	35,000.00	(6,326.18)	18.07%	2,916.67	0.00	0.00%
43366	Greenbelt Late Application Fee	100.00	0.00	0.00%	8.33	0.00	0.00%
43370	Telephone Commissions	70,300.00	(36,285.27)	51.61%	5,858.33	(9,042.70)	154.36%
43383	Additional Fees - Titling and	0.00	(26,621.00)	0.00%	0.00	(3,123.00)	0.00%
43392	Data Processing Fee -Register	30,000.00	(13,288.00)	44.29%	2,500.00	(1,470.00)	58.80%
43394	Data Processing Fee - Sheriff	6,000.00	(2,469.94)	41.17%	500.00	(334.64)	66.93%
43395	Sexual Offender Registration Fee-	3,000.00	(1,850.00)	61.67%	250.00	(200.00)	80.00%
43396	Data Processing Fee - County Clerk	1,000.00	(675.00)	67.50%	83.33	(117.00)	140.40%
43399	Vehicle Insurance Coverage and	2,000.00	(2,795.00)	139.75%	166.67	(385.00)	231.00%
44110	Investment Income	100,000.00	(327,071.04)	327.07%	8,333.33	0.00	0.00%
44130	Sale Of Materials And Supplies	3,750.00	(6.00)	0.16%	312.50	0.00	0.00%
44131	Commissary Sales	29,000.00	(25,228.99)	87.00%	2,416.67	(4,161.61)	172.20%
44160	Retirees' Insurance Payments	63,258.00	(57,010.33)	90.12%	5,271.50	(7,069.06)	134.10%
44161	Cobra Insurance Payments	2,873.00	(4,850.09)	168.82%	239.42	(458.88)	191.67%
44170	Miscellaneous Refunds	11,916.00	(2,156.32)	18.10%	993.00	(664.00)	66.87%
44530	Sale Of Equipment	500.00	(31,687.00)	6,337.40%	41.67	(2,651.00)	6,362.40%
44560	Damages Recovered From Individuals	0.00	(90.00)	0.00%	0.00	0.00	0.00%
44570	Contributions & Gifts	53,100.00	(37,654.80)	70.91%	4,425.00	(6,625.50)	149.73%
45510	County Clerk	520,000.00	(348,170.92)	66.96%	43,333.33	(44,049.82)	101.65%
45520	Circuit Court Clerk	120,000.00	(94,584.66)	78.82%	10,000.00	(30,508.98)	305.09%
45540	General Sessions Court Clerk	340,000.00	(243,835.26)	71.72%	28,333.33	(30,500.58)	107.65%
45550	Clerk And Master	85,000.00	(61,312.52)	72.13%	7,083.33	(6,580.03)	92.89%
45580	Register	500,000.00	(249,233.35)	49.85%	41,666.67	(25,405.19)	60.97%
45590	Sheriff	18,000.00	(15,491.12)	86.06%	1,500.00	(1,331.00)	88.73%
45610	Trustee	880,000.00	(688,767.80)	78.27%	73,333.33	0.00	0.00%
46110	Juvenile Services Program	9,000.00	(4,500.00)	50.00%	750.00	(4,500.00)	600.00%
46140	Aging Programs	21,300.00	(14,762.00)	69.31%	1,775.00	0.00	0.00%
46190	Other General Government Grants	38,384.00	(35,981.00)	93.74%	3,198.67	0.00	0.00%
46210	Law Enforcement Training Programs	78,400.00	0.00	0.00%	6,533.33	0.00	0.00%
46290	Other Public Safety Grants	2,443,395.00	(773,446.88)	31.65%	203,616.25	0.00	0.00%
46310	Health Department Programs	516,400.00	(177,591.31)	34.39%	43,033.33	0.00	0.00%
46830	Beer Tax	20,000.00	(10,128.93)	50.64%	1,666.67	0.00	0.00%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 3 of 23

101 General		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
46835	Vehicle Certificate Of Title Fees	9,000.00	(5,874.40)	65.27%	750.00	(778.70)	103.83%
46840	Alcoholic Beverage Tax	96,000.00	(84,215.25)	87.72%	8,000.00	(29,738.51)	371.73%
46852	State Revenue Sharing -	60,000.00	(32,554.73)	54.26%	5,000.00	(4,063.62)	81.27%
46855	State Shared Sports Gaming Privilege	35,000.00	(49,276.53)	140.79%	2,916.67	(21,569.54)	739.53%
46915	Contracted Prisoner Board	165,000.00	(238,005.00)	144.25%	13,750.00	(83,230.00)	605.31%
46960	Registrar's Salary Supplement	15,000.00	(7,582.00)	50.55%	1,250.00	0.00	0.00%
46970	State Shared Sales Tax - Cities	6,000.00	(14,301.65)	238.36%	500.00	(1,269.52)	253.90%
46990	Other State Revenues	58,991.00	(396.10)	0.67%	4,915.92	(192.88)	3.92%
47220	Civil Defense Reimbursement	67,427.00	(74,999.01)	111.23%	5,618.92	(15,900.02)	282.97%
47235	Homeland Security Grants	18,000.00	0.00	0.00%	1,500.00	0.00	0.00%
47301	COVID-19 Grant #1	0.00	(154,060.72)	0.00%	0.00	0.00	0.00%
47590	Other Federal Through State	197,078.00	(23,838.34)	12.10%	16,423.17	0.00	0.00%
47990	Other Direct Federal Revenue	174,003.00	0.00	0.00%	14,500.25	0.00	0.00%
48130	Contributions	26,782.00	(3,670.19)	13.70%	2,231.83	0.00	0.00%
48140	Contracted Services	47,084.00	0.00	0.00%	3,923.67	0.00	0.00%
48610	Donations	11,850.00	(5,969.00)	50.37%	987.50	(366.00)	37.06%
48991	Opioid Settlement Funds - Past	0.00	(30,204.23)	0.00%	0.00	0.00	0.00%
49700	Insurance Recovery	7,500.00	(40,884.65)	545.13%	625.00	0.00	0.00%
49800	Transfers In	172,212.00	(77,211.73)	44.84%	14,351.00	0.00	0.00%
Total Revenues		26,140,246.00	(16,657,911.07)	63.73%	2,178,353.83	(937,463.98)	43.04%
Expenditures							
51100	County Commission	(228,725.00)	139,866.89	61.15%	(19,060.42)	15,850.92	83.16%
51210	Board Of Equalization	(3,440.00)	0.00	0.00%	(286.67)	0.00	0.00%
51220	Beer Board	(3,000.00)	1,031.83	34.39%	(250.00)	85.19	34.08%
51240	Other Boards And Committees	(7,600.00)	3,975.00	52.30%	(633.33)	0.00	0.00%
51300	County Mayor/Executive	(235,888.00)	150,454.61	63.78%	(19,657.33)	17,398.13	88.51%
51310	Personnel Office	(134,940.00)	87,172.24	64.60%	(11,245.00)	9,846.50	87.56%
51400	County Attorney	(285,000.00)	136,751.02	47.98%	(23,750.00)	6,032.93	25.40%
51500	Election Commission	(581,674.00)	352,559.81	60.61%	(48,472.83)	29,208.95	60.26%
51600	Register Of Deeds	(459,038.00)	302,888.89	65.98%	(38,253.17)	31,980.55	83.60%
51720	Planning	(188,972.00)	95,839.19	50.72%	(15,747.67)	11,778.19	74.79%
51750	Codes Compliance	(446,419.00)	260,482.23	58.35%	(37,201.58)	28,322.66	76.13%
51760	Geographical Information Systems	(82,116.00)	50,509.92	61.51%	(6,843.00)	6,268.05	91.60%
51800	County Buildings	(1,486,380.00)	1,054,416.22	70.94%	(123,865.00)	107,974.77	87.17%
51810	Other Facilities	0.00	4,254.62	0.00%	0.00	(2,773.69)	0.00%
51900	Other General Administration	(336,578.00)	367,265.77	109.12%	(28,048.17)	161.37	0.58%
51910	Preservation Of Records	(1,000.00)	832.49	83.25%	(83.33)	832.49	998.99%
52100	Accounting And Budgeting	(826,152.00)	512,747.64	62.06%	(68,846.00)	58,453.71	84.91%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 4 of 23

101 General		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
52200	Purchasing	(340,560.00)	207,979.85	61.07%	(28,380.00)	26,082.70	91.91%
52300	Property Assessor's Office	(662,762.00)	377,519.42	56.96%	(55,230.17)	35,391.60	64.08%
52400	County Trustee's Office	(451,236.00)	300,701.74	66.64%	(37,603.00)	29,248.40	77.78%
52500	County Clerk's Office	(872,991.00)	514,899.87	58.98%	(72,749.25)	56,799.88	78.08%
52600	Data Processing	(227,011.00)	156,989.94	69.16%	(18,917.58)	11,721.36	61.96%
53100	Circuit Court	(564,665.00)	343,765.33	60.88%	(47,055.42)	37,434.63	79.55%
53300	General Sessions Court	(852,844.00)	520,890.11	61.08%	(71,070.33)	54,705.81	76.97%
53310	General Sessions Judge	(572,821.00)	361,538.08	63.12%	(47,735.08)	44,908.07	94.08%
53400	Chancery Court	(462,256.00)	288,550.58	62.42%	(38,521.33)	33,752.83	87.62%
53500	Juvenile Court	(362,004.00)	231,539.66	63.96%	(30,167.00)	28,813.08	95.51%
53700	Judicial Commissioners	(82,842.00)	48,503.93	58.55%	(6,903.50)	6,350.82	91.99%
53900	Other Administration Of Justice	(19,300.00)	8,522.96	44.16%	(1,608.33)	2,608.99	162.22%
53920	Courtroom Security	(1,500.00)	51.10	3.41%	(125.00)	0.00	0.00%
53930	Victim Assistance Programs	(30,000.00)	14,171.81	47.24%	(2,500.00)	2,267.92	90.72%
54110	Sheriff's Department	(8,671,954.00)	6,128,918.50	70.68%	(722,662.83)	460,888.92	63.78%
54120	Special Patrols	(83,067.00)	35,000.00	42.13%	(6,922.25)	0.00	0.00%
54130	Traffic Control	(34,500.00)	11,662.11	33.80%	(2,875.00)	248.48	8.64%
54160	Administration Of The Sexual Offender	(12,250.00)	0.00	0.00%	(1,020.83)	0.00	0.00%
54210	Jail	(4,653,676.00)	2,760,674.76	59.32%	(387,806.33)	281,473.72	72.58%
54320	Rural Fire Protection	(460,500.00)	460,135.00	99.92%	(38,375.00)	0.00	0.00%
54410	Civil Defense	(227,394.00)	116,142.73	51.08%	(18,949.50)	17,279.06	91.18%
54490	Other Emergency Management	(23,705.00)	24,388.69	102.88%	(1,975.42)	0.00	0.00%
54610	County Coroner/Medical Examiner	(125,000.00)	122,000.00	97.60%	(10,416.67)	400.00	3.84%
54900	Other Public Safety	(545,000.00)	545,000.00	100.00%	(45,416.67)	0.00	0.00%
55110	Local Health Center	(41,388.00)	15,928.11	38.48%	(3,449.00)	768.23	22.27%
55120	Rabies And Animal Control	(559,549.00)	333,024.23	59.52%	(46,629.08)	30,867.03	66.20%
55190	Other Local Health Services	(520,916.00)	290,069.97	55.68%	(43,409.67)	34,374.61	79.19%
56300	Senior Citizens Assistance	(299,241.00)	203,440.67	67.99%	(24,936.75)	21,076.14	84.52%
57100	Agricultural Extension Service	(209,590.00)	201,354.85	96.07%	(17,465.83)	84.96	0.49%
57500	Soil Conservation	(55,141.00)	18,482.96	33.52%	(4,595.08)	932.33	20.29%
57700	Flood Control	(2,000.00)	2,000.00	100.00%	(166.67)	0.00	0.00%
57800	Storm Water Management	(4,000.00)	3,460.00	86.50%	(333.33)	0.00	0.00%
58110	Tourism	(120,000.00)	120,000.00	100.00%	(10,000.00)	0.00	0.00%
58120	Industrial Development	(183,106.00)	183,105.04	100.00%	(15,258.83)	0.00	0.00%
58130	Housing And Urban Development	(6,750.00)	3,750.00	55.56%	(562.50)	0.00	0.00%
58300	Veteran's Services	(78,856.00)	40,792.01	51.73%	(6,571.33)	4,197.44	63.88%
58500	Contributions To Other Agencies	(76,200.00)	76,200.00	100.00%	(6,350.00)	0.00	0.00%
58600	Employee Benefits	(10,300.00)	170,698.34	1,657.27%	(858.33)	769.26	89.62%
58900	Miscellaneous	(555,000.00)	223,772.54	40.32%	(46,250.00)	0.00	0.00%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 5 of 23

101 General		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
99100	Transfers Out	(58,986.00)	0.00	0.00%	(4,915.50)	0.00	0.00%
	Total Expenditures	(28,427,783.00)	18,986,673.26	66.79%	(2,368,981.92)	1,544,866.99	65.21%
Total	101 General	(2,287,537.00)	2,328,762.19	101.80%	(190,628.08)	607,403.01	318.63%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User:
Date/Time:

Erin Rice
2/27/2024 6:01 PM
Page 6 of 23

112 Courthouse & Jail Maintenance		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40266	Litigation Tax-Jail, Wrkhse,	100,000.00	(56,439.23)	56.44%	8,333.33	(7,342.97)	88.12%
	Total Revenues	100,000.00	(56,439.23)	56.44%	8,333.33	(7,342.97)	88.12%
Expenditures							
58900	Miscellaneous	(2,000.00)	531.39	26.57%	(166.67)	0.00	0.00%
99100	Transfers Out	(150,000.00)	0.00	0.00%	(12,500.00)	0.00	0.00%
	Total Expenditures	(152,000.00)	531.39	0.35%	(12,666.67)	0.00	0.00%
Total	112 Courthouse & Jail Maintenance	(52,000.00)	(55,907.84)	-107.52%	(4,333.33)	(7,342.97)	-169.45%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User:
Date/Time:

Erin Rice
2/27/2024 6:01 PM
Page 7 of 23

114 Law Library		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40260	Litigation Tax - Special Purpose	4,500.00	(2,321.98)	51.60%	375.00	(301.19)	80.32%
	Total Revenues	4,500.00	(2,321.98)	51.60%	375.00	(301.19)	80.32%
Expenditures							
56500	Libraries	(4,600.00)	708.30	15.40%	(383.33)	89.99	23.48%
58900	Miscellaneous	(150.00)	22.01	14.67%	(12.50)	0.00	0.00%
	Total Expenditures	(4,750.00)	730.31	15.37%	(395.83)	89.99	22.73%
Total	114 Law Library	(250.00)	(1,591.67)	-636.67%	(20.83)	(211.20)	-

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User:
Date/Time:

Erin Rice
2/27/2024 6:01 PM
Page 8 of 23

115 Public Library		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40110	Current Property Tax	310,662.00	(102,985.52)	33.15%	25,888.50	0.00	0.00%
40120	Trustee's Collections - Prior Year	3,500.00	(2,406.59)	68.76%	291.67	0.00	0.00%
40125	Trustee's Collections - Bankruptcy	200.00	(14.76)	7.38%	16.67	0.00	0.00%
40130	Cir Clk/Clk & Master Collections-Pr Yr	2,000.00	(1,437.26)	71.86%	166.67	(8.15)	4.89%
40140	Interest And Penalty	900.00	(316.19)	35.13%	75.00	0.00	0.00%
40163	Payments In Lieu Of Taxes - Other	10,300.00	0.00	0.00%	858.33	0.00	0.00%
40320	Bank Excise Tax	2,400.00	0.00	0.00%	200.00	0.00	0.00%
43350	Copy Fees	5,735.00	(3,995.86)	69.67%	477.92	(567.00)	118.64%
43360	Library Fees	2,335.00	(1,919.29)	82.20%	194.58	(99.95)	51.37%
44130	Sale Of Materials And Supplies	0.00	(66.35)	0.00%	0.00	0.00	0.00%
44160	Retirees' Insurance Payments	7,303.00	(3,965.88)	54.30%	608.58	(351.48)	57.75%
44570	Contributions & Gifts	1,305.00	(881.52)	67.55%	108.75	(276.75)	254.48%
48130	Contributions	24,265.00	0.00	0.00%	2,022.08	0.00	0.00%
48610	Donations	23,400.00	(23,400.00)	100.00%	1,950.00	0.00	0.00%
49800	Transfers In	4,206.00	0.00	0.00%	350.50	0.00	0.00%
Total Revenues		398,511.00	(141,389.22)	35.48%	33,209.25	(1,303.33)	3.92%
Expenditures							
56500	Libraries	(447,866.00)	282,583.82	63.10%	(37,322.17)	34,918.16	93.56%
Total Expenditures		(447,866.00)	282,583.82	63.10%	(37,322.17)	34,918.16	93.56%
Total	115 Public Library	(49,355.00)	141,194.60	286.08%	(4,112.92)	33,614.83	817.30%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 9 of 23

116 Solid Waste/Sanitation		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40210	Local Option Sales Tax	600,000.00	(557,092.76)	92.85%	50,000.00	(79,789.67)	159.58%
44145	Sale Of Recycled Materials	100,000.00	(88,193.14)	88.19%	8,333.33	(12,195.71)	146.35%
44160	Retirees' Insurance Payments	435.00	(322.11)	74.05%	36.25	(68.38)	188.63%
44170	Miscellaneous Refunds	225.00	0.00	0.00%	18.75	0.00	0.00%
46430	Litter Program	49,200.00	(3,798.46)	7.72%	4,100.00	(3,798.46)	92.65%
46990	Other State Revenues	50,000.00	(40,282.29)	80.56%	4,166.67	(11,262.20)	270.29%
49800	Transfers In	8,915.00	0.00	0.00%	742.92	0.00	0.00%
	Total Revenues	808,775.00	(689,688.76)	85.28%	67,397.92	(107,114.42)	158.93%
Expenditures							
55720	Sanitation Education/Information	(49,470.00)	16,806.63	33.97%	(4,122.50)	930.71	22.58%
55732	Convenience Centers	(1,296,345.00)	854,655.13	65.93%	(108,028.75)	73,246.91	67.80%
55739	Other Waste Collection	(50,000.00)	54,252.45	108.50%	(4,166.67)	24,361.10	584.67%
	Total Expenditures	(1,395,815.00)	925,714.21	66.32%	(116,317.92)	98,538.72	84.71%
Total	116 Solid Waste/Sanitation	(587,040.00)	236,025.45	40.21%	(48,920.00)	(8,575.70)	-17.53%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 10 of 23

119 Industrial/Economic Development		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
44120	Lease/Rentals/PPP	21,295.00	2,650.10	-12.44%	1,774.58	0.00	0.00%
44540	Sale Of Property	2,185,767.00	(2,185,767.00)	100.00%	182,147.25	0.00	0.00%
	Total Revenues	2,207,062.00	(2,183,116.90)	98.92%	183,921.83	0.00	0.00%
Expenditures							
58120	Industrial Development	(2,208,067.00)	2,187,617.52	99.07%	(184,005.58)	0.00	0.00%
	Total Expenditures	(2,208,067.00)	2,187,617.52	99.07%	(184,005.58)	0.00	0.00%
Total	119 Industrial/Economic Development	(1,005.00)	4,500.62	447.82%	(83.75)	0.00	0.00%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 11 of 23

122 Drug Control		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
42240	Drug Control Fines	10,000.00	(11,488.58)	114.89%	833.33	(2,261.00)	271.32%
42310	Fines	0.00	(142.50)	0.00%	0.00	0.00	0.00%
42320	Officers Costs	0.00	(38.00)	0.00%	0.00	0.00	0.00%
42340	Drug Control Fines	6,000.00	(4,792.71)	79.88%	500.00	(592.80)	118.56%
42865	Drug Task Force Forfeitures And	0.00	(10,885.00)	0.00%	0.00	(1,435.00)	0.00%
42910	Proceeds From Confiscated Property	20,000.00	0.00	0.00%	1,666.67	0.00	0.00%
43370	Telephone Commissions	32,500.00	(22,500.00)	69.23%	2,708.33	0.00	0.00%
44530	Sale Of Equipment	20,000.00	0.00	0.00%	1,666.67	0.00	0.00%
44570	Contributions & Gifts	10,000.00	(12,187.00)	121.87%	833.33	(3,251.50)	390.18%
	Total Revenues	98,500.00	(62,033.79)	62.98%	8,208.33	(7,540.30)	91.86%
Expenditures							
54150	Drug Enforcement	(103,000.00)	23,416.13	22.73%	(8,583.33)	2,119.30	24.69%
	Total Expenditures	(103,000.00)	23,416.13	22.73%	(8,583.33)	2,119.30	24.69%
Total	122 Drug Control	(4,500.00)	(38,617.66)	-858.17%	(375.00)	(5,421.00)	-

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 12 of 23

127 Other General Government Special Revenue		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
44110	Investment Income	36,897.00	(76,879.33)	208.36%	3,074.75	0.00	0.00%
	Total Revenues	36,897.00	(76,879.33)	208.36%	3,074.75	0.00	0.00%
Expenditures							
91401	ARPA Grant #1-PUBLIC SAFETY	(3,068.00)	231.00	7.53%	(255.67)	0.00	0.00%
91402	ARPA Grant #2 - HIGHWAY	(796,190.00)	791,788.88	99.45%	(66,349.17)	45,390.82	68.41%
91403	American Rescue Plan Act Grant #3	(247,799.00)	149,563.50	60.36%	(20,649.92)	73,000.00	353.51%
91404	American Rescue Plan Act Grant #4	(520,000.00)	0.00	0.00%	(43,333.33)	0.00	0.00%
91405	American Rescue Plan Act Grant #5	(1,192,185.00)	234.00	0.02%	(99,348.75)	0.00	0.00%
99100	Transfers Out	(77,212.00)	77,211.73	100.00%	(6,434.33)	0.00	0.00%
	Total Expenditures	(2,836,454.00)	1,019,029.11	35.93%	(236,371.17)	118,390.82	50.09%
Total	127 Other General Government Special	(2,799,557.00)	942,149.78	33.65%	(233,296.42)	118,390.82	50.75%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User:
Date/Time:

Erin Rice
2/27/2024 6:01 PM
Page 13 of 23

128 Other Special Revenue Fund		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
47700	Asset Forfeiture Funds	1,000.00	(13,634.14)	1,363.41%	83.33	0.00	0.00%
	Total Revenues	1,000.00	(13,634.14)	1,363.41%	83.33	0.00	0.00%
Expenditures							
54150	Drug Enforcement	(1,000.00)	16,730.00	1,673.00%	(83.33)	16,730.00	20,076.00%
	Total Expenditures	(1,000.00)	16,730.00	1,673.00%	(83.33)	16,730.00	20,076.00%
Total	128 Other Special Revenue Fund	0.00	3,095.86	100.00%	0.00	16,730.00	0.00%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 14 of 23

131 Highway/Public Works		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40110	Current Property Tax	587,608.00	(194,792.83)	33.15%	48,967.33	0.00	0.00%
40120	Trustee's Collections - Prior Year	9,000.00	(5,620.39)	62.45%	750.00	0.00	0.00%
40125	Bankruptcy	45.00	(31.01)	68.91%	3.75	0.00	0.00%
40130	Cir Clk/Clk & Master Collections-Pr Yr	4,000.00	(2,554.27)	63.86%	333.33	(14.48)	4.34%
40140	Interest And Penalty	2,000.00	(742.41)	37.12%	166.67	0.00	0.00%
40163	Payments In Lieu Of Taxes - Other	18,197.00	0.00	0.00%	1,516.42	0.00	0.00%
40280	Mineral Severance Tax	90,000.00	(43,786.77)	48.65%	7,500.00	0.00	0.00%
40320	Bank Excise Tax	4,000.00	0.00	0.00%	333.33	0.00	0.00%
44130	Sale Of Materials And Supplies	5,000.00	(5,174.44)	103.49%	416.67	0.00	0.00%
44145	Sale Of Recycled Materials	200.00	(399.00)	199.50%	16.67	0.00	0.00%
44160	Retirees' Insurance Payments	26,700.00	(3,295.09)	12.34%	2,225.00	(182.20)	8.19%
44170	Miscellaneous Refunds	2,000.00	0.00	0.00%	166.67	0.00	0.00%
44530	Sale Of Equipment	68,295.00	(68,295.20)	100.00%	5,691.25	0.00	0.00%
46410	Bridge Program	704,132.00	0.00	0.00%	58,677.67	0.00	0.00%
46420	State Aid Program	1,665,300.00	(1,815,184.30)	109.00%	138,775.00	0.00	0.00%
46920	Gasoline And Motor Fuel Tax	2,381,044.00	(1,433,437.26)	60.20%	198,420.33	(205,683.11)	103.66%
46930	Petroleum Special Tax	31,000.00	(21,213.81)	68.43%	2,583.33	(3,030.54)	117.31%
49800	Transfers In	80,865.00	0.00	0.00%	6,738.75	0.00	0.00%
Total Revenues		5,679,386.00	(3,594,526.78)	63.29%	473,282.17	(208,910.33)	44.14%
Expenditures							
61000	Administration	(1,098,912.00)	713,783.77	64.95%	(91,576.00)	114,928.66	125.50%
62000	Highway And Bridge Maintenance	(1,078,462.00)	1,047,373.86	97.12%	(89,871.83)	(6,840.00)	-7.61%
63100	Operation And Maintenance Of	(365,290.00)	337,216.11	92.31%	(30,440.83)	16,404.57	53.89%
65000	Other Charges	(191,556.00)	180,048.28	93.99%	(15,963.00)	1,550.31	9.71%
66000	Employee Benefits	(557,241.00)	349,497.32	62.72%	(46,436.75)	41,503.30	89.38%
68000	Capital Outlay	(2,689,226.00)	1,889,871.69	70.28%	(224,102.17)	18,024.80	8.04%
Total Expenditures		(5,980,687.00)	4,517,791.03	75.54%	(498,390.58)	185,571.64	37.23%
Total	131 Highway/Public Works	(301,301.00)	923,264.25	306.43%	(25,108.42)	(23,338.69)	-92.95%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 15 of 23

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40110	Current Property Tax	11,495,095.00	(3,810,692.92)	33.15%	957,924.58	0.00	0.00%
40120	Trustee's Collections - Prior Year	100,000.00	(73,430.58)	73.43%	8,333.33	0.00	0.00%
40125	Bankruptcy	15,000.00	(556.49)	3.71%	1,250.00	0.00	0.00%
40130	Cir Clk/Clk & Master Collections-Pr Yr	175,000.00	(44,505.27)	25.43%	14,583.33	(252.23)	1.73%
40140	Interest And Penalty	35,000.00	(11,306.60)	32.30%	2,916.67	0.00	0.00%
40163	Payments In Lieu Of Taxes - Other	324,645.00	0.00	0.00%	27,053.75	0.00	0.00%
40210	Local Option Sales Tax	4,800,000.00	(4,252,627.87)	88.60%	400,000.00	(708,994.41)	177.25%
40275	Mixed Drink Tax	35,000.00	(32,233.52)	92.10%	2,916.67	(3,844.76)	131.82%
40320	Bank Excise Tax	30,000.00	0.00	0.00%	2,500.00	0.00	0.00%
41110	Marriage Licenses	1,200.00	(940.50)	78.38%	100.00	(52.25)	52.25%
43570	Receipts From Individual Schools	15,000.00	(3,363.22)	22.42%	1,250.00	(680.22)	54.42%
43990	Other Charges For Services	5,550.00	0.00	0.00%	462.50	0.00	0.00%
44110	Investment Income	75,000.00	(125,191.75)	166.92%	6,250.00	0.00	0.00%
44160	Retirees' Insurance Payments	62,400.00	(54,728.77)	87.71%	5,200.00	(6,649.03)	127.87%
44170	Miscellaneous Refunds	2,000.00	(1,846.88)	92.34%	166.67	(95.00)	57.00%
44530	Sale Of Equipment	13,160.00	(13,160.00)	100.00%	1,096.67	0.00	0.00%
46510	Tennessee Investment in Student	30,643,452.00	(22,120,849.32)	72.19%	2,553,621.00	(3,060,518.99)	119.85%
46511	Basic Education Program	0.00	0.00	0.00%	0.00	0.00	0.00%
46515	Early Childhood Education	838,165.00	(276,551.34)	32.99%	69,847.08	0.00	0.00%
46590	Other State Education Funds	158,467.00	(54,347.56)	34.30%	13,205.58	4,705.08	-35.63%
46591	Coordinated School Health	0.00	(24,711.07)	0.00%	0.00	0.00	0.00%
46610	Career Ladder Program	67,000.00	(20,025.42)	29.89%	5,583.33	0.00	0.00%
46790	Other Vocational	2,863,142.00	(1,008,977.56)	35.24%	238,595.17	(88,889.52)	37.26%
46851	State Revenue Sharing -T.V.A.	1,150,000.00	(661,026.24)	57.48%	95,833.33	0.00	0.00%
46981	Safe Schools	196,802.00	(32,560.74)	16.54%	16,400.17	0.00	0.00%
46990	Other State Revenues	0.00	(10,552.17)	0.00%	0.00	(10,552.17)	0.00%
47147	Safe And Drug-Free Schools-St Grants	0.00	0.00	0.00%	0.00	0.00	0.00%
47590	Other Federal Through State	210,632.00	(100,946.13)	47.93%	17,552.67	(20,785.42)	118.42%
47640	Rotc Reimbursement	71,000.00	(21,276.75)	29.97%	5,916.67	0.00	0.00%
48130	Contributions	4,000.00	(4,000.00)	100.00%	333.33	0.00	0.00%
48610	Donations	35,088.00	(50,612.04)	144.24%	2,924.00	(3,575.40)	122.28%
49700	Insurance Recovery	474,131.00	(510,071.09)	107.58%	39,510.92	0.00	0.00%
Total Revenues		53,895,929.00	(33,321,091.80)	61.82%	4,491,327.42	(3,900,184.32)	86.84%
Expenditures							
58900	Miscellaneous	0.00	0.00	0.00%	0.00	0.00	0.00%
71100	Regular Instruction Program	(27,205,763.00)	15,736,516.89	57.84%	(2,267,146.92)	2,185,892.86	96.42%
71200	Special Education Program	(3,990,669.00)	2,336,634.33	58.55%	(332,555.75)	316,100.82	95.05%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 16 of 23

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
71300	Vocational Education Program	(3,939,122.00)	2,170,648.17	55.10%	(328,260.17)	203,643.83	62.04%
72110	Attendance	(78,967.00)	52,654.95	66.68%	(6,580.58)	6,539.83	99.38%
72120	Health Services	(903,084.00)	170,771.51	18.91%	(75,257.00)	22,427.36	29.80%
72130	Other Student Support	(2,029,667.00)	993,014.21	48.92%	(169,138.92)	110,301.47	65.21%
72210	Regular Instruction Program	(2,146,647.00)	1,145,223.96	53.35%	(178,887.25)	149,039.64	83.31%
72220	Special Education Program	(624,193.00)	359,446.23	57.59%	(52,016.08)	30,755.03	59.13%
72230	Vocational Education Program	(184,179.00)	125,645.84	68.22%	(15,348.25)	15,310.17	99.75%
72250	Technology	(1,127,371.00)	894,330.96	79.33%	(93,947.58)	86,379.26	91.94%
72310	Board Of Education	(828,152.00)	565,494.75	68.28%	(69,012.67)	10,245.33	14.85%
72320	Office Of The Superintendent	(418,951.00)	298,485.05	71.25%	(34,912.58)	26,998.49	77.33%
72410	Office Of The Principal	(1,357,099.00)	872,914.06	64.32%	(113,091.58)	95,771.46	84.68%
72510	Fiscal Services	(97,535.00)	64,023.11	65.64%	(8,127.92)	7,910.87	97.33%
72610	Operation Of Plant	(5,037,457.00)	4,311,087.03	85.58%	(419,788.08)	171,119.93	40.76%
72620	Maintenance Of Plant	(277,000.00)	152,594.58	55.09%	(23,083.33)	16,891.18	73.17%
72710	Transportation	(2,443,128.00)	1,474,469.49	60.35%	(203,594.00)	8,594.92	4.22%
72901	COVID-19 Expenditures	(50,001.00)	4,078.30	8.16%	(4,166.75)	0.00	0.00%
73300	Community Services	(100,618.00)	55,138.60	54.80%	(8,384.83)	1,518.10	18.11%
73400	Early Childhood Education	(982,587.00)	575,194.53	58.54%	(81,882.25)	69,707.62	85.13%
76100	Regular Capital Outlay	(221,792.00)	25,991.72	11.72%	(18,482.67)	1,168.70	6.32%
Total Expenditures		(54,043,982.00)	32,384,358.27	59.92%	(4,503,665.17)	3,536,316.87	78.52%
Total	141 General Purpose School	(148,053.00)	(936,733.53)	-632.70%	(12,337.75)	(363,867.45)	-

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User:
Date/Time:

Erin Rice
2/27/2024 6:01 PM
Page 17 of 23

142 School Federal Projects		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
47131	Vocational Educ - Basic Grants To	83,363.11	(66,791.95)	80.12%	6,946.93	(10,300.33)	148.27%
47141	Title 1 Grants To Local Educ Agencies	1,165,134.24	(559,033.60)	47.98%	97,094.52	(61,066.78)	62.89%
47143	Special Education - Grants To States	1,429,089.46	(851,554.26)	59.59%	119,090.79	(142,628.03)	119.76%
47145	Special Education Preschool Grants	27,008.51	(25,880.00)	95.82%	2,250.71	(5,462.20)	242.69%
47146	English Language Acquisition Grants	45,050.00	(10,281.66)	22.82%	3,754.17	0.00	0.00%
47147	Safe And Drug-Free Schools-St Grants	1,650.00	(792.34)	48.02%	137.50	0.00	0.00%
47150	21st Century Community Learning	74,250.00	(55,941.22)	75.34%	6,187.50	(20,755.19)	335.44%
47189	Eisenhower Prof Development State	286,047.45	(112,449.29)	39.31%	23,837.29	(12,499.34)	52.44%
47307	COVID-19 Grant B	71,250.00	(35,761.88)	50.19%	5,937.50	(35,625.00)	600.00%
47309	COVID-19 Grant D	137,000.00	(70,874.57)	51.73%	11,416.67	0.00	0.00%
47401	American Rescue Plan Act Grant #1	4,365,943.89	(2,950,195.65)	67.57%	363,828.66	(196,461.29)	54.00%
47402	American Rescue Plan Act Grant #2	2,443.51	(2,443.51)	100.00%	203.63	0.00	0.00%
47404	American Rescue Plan Act Grant #4	14,241.53	(3,361.50)	23.60%	1,186.79	0.00	0.00%
47590	Other Federal Through State	146,806.51	(88,366.68)	60.19%	12,233.88	(4,918.42)	40.20%
Total Revenues		7,849,278.21	(4,833,728.11)	61.58%	654,106.52	(489,716.58)	74.87%
Expenditures							
71100	Regular Instruction Program	(3,544,410.35)	2,131,772.46	60.14%	(295,367.53)	248,057.89	83.98%
71200	Special Education Program	(968,236.76)	543,482.98	56.13%	(80,686.40)	89,227.78	110.59%
71300	Vocational Education Program	(47,170.86)	47,292.82	100.26%	(3,930.91)	1,232.30	31.35%
72120	Health Services	(655,873.69)	372,290.09	56.76%	(54,656.14)	54,423.50	99.57%
72130	Other Student Support	(688,488.22)	350,671.00	50.93%	(57,374.02)	54,536.98	95.06%
72210	Regular Instruction Program	(904,983.12)	559,942.90	61.87%	(75,415.26)	33,279.25	44.13%
72220	Special Education Program	(555,889.61)	434,660.68	78.19%	(46,324.13)	22,559.55	48.70%
72230	Vocational Education Program	(4,300.00)	3,269.92	76.04%	(358.33)	1,171.41	326.91%
72710	Transportation	(89,700.00)	80,199.88	89.41%	(7,475.00)	0.00	0.00%
73100	Food Service	(5,608.88)	96.65	1.72%	(467.41)	0.00	0.00%
73300	Community Services	(384,616.72)	188,096.28	48.90%	(32,051.39)	25,509.46	79.59%
Total Expenditures		(7,849,278.21)	4,711,775.66	60.03%	(654,106.52)	529,998.12	81.03%
Total	142 School Federal Projects	0.00	(121,952.45)	100.00%	0.00	40,281.54	0.00%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 18 of 23

143 Central Cafeteria		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
43521	Lunch Payments - Children	560,000.00	(325,677.52)	58.16%	46,666.67	(26,913.20)	57.67%
43522	Lunch Payments - Adults	28,000.00	(15,405.63)	55.02%	2,333.33	(1,912.45)	81.96%
43523	Income From Breakfast	0.00	(26.73)	0.00%	0.00	(1.35)	0.00%
43525	A La Carte Sales	5,000.00	(2,206.96)	44.14%	416.67	(149.18)	35.80%
43570	Receipts From Individual Schools	100.00	(15.23)	15.23%	8.33	(2.40)	28.80%
44110	Investment Income	5,000.00	(20,804.97)	416.10%	416.67	(70.02)	16.80%
46520	School Food Service	27,197.00	(3,256.00)	11.97%	2,266.42	0.00	0.00%
47111	USDA School Lunch Program	1,427,731.00	(775,716.39)	54.33%	118,977.58	(105,817.40)	88.94%
47113	Breakfast	512,937.00	(232,944.75)	45.41%	42,744.75	(31,471.56)	73.63%
47114	USDA - Other	302,128.00	(80,671.20)	26.70%	25,177.33	(3,724.11)	14.79%
47990	Other Direct Federal Revenue	263,000.00	(134,179.00)	51.02%	21,916.67	0.00	0.00%
Total Revenues		3,131,093.00	(1,590,904.38)	50.81%	260,924.42	(170,061.67)	65.18%
Expenditures							
73100	Food Service	(3,155,029.00)	2,295,542.91	72.76%	(262,919.08)	108,627.31	41.32%
Total Expenditures		(3,155,029.00)	2,295,542.91	72.76%	(262,919.08)	108,627.31	41.32%
Total	143 Central Cafeteria	(23,936.00)	704,638.53	2,943.84%	(1,994.67)	(61,434.36)	-

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 19 of 23

151 General Debt Service		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40110	Current Property Tax	924,760.00	(306,561.00)	33.15%	77,063.33	0.00	0.00%
40120	Trustee's Collections - Prior Year	10,000.00	(7,217.12)	72.17%	833.33	0.00	0.00%
40125	Bankruptcy	1,000.00	(55.95)	5.60%	83.33	0.00	0.00%
40130	Cir Clk/Clk & Master Collections-Pr Yr	10,000.00	(7,696.58)	76.97%	833.33	(43.62)	5.23%
40140	Interest And Penalty	6,000.00	(951.76)	15.86%	500.00	0.00	0.00%
40163	Payments In Lieu Of Taxes - Other	84,508.00	(46,296.00)	54.78%	7,042.33	0.00	0.00%
40320	Bank Excise Tax	1,000.00	0.00	0.00%	83.33	0.00	0.00%
44110	Investment Income	3,000.00	(29,858.80)	995.29%	250.00	0.00	0.00%
44514	Revenue From Joint Ventures (Govt	27,000.00	0.00	0.00%	2,250.00	0.00	0.00%
48140	Contracted Services	203,472.00	(101,736.00)	50.00%	16,956.00	0.00	0.00%
49800	Transfers In	150,000.00	0.00	0.00%	12,500.00	0.00	0.00%
Total Revenues		1,420,740.00	(500,373.21)	35.22%	118,395.00	(43.62)	0.04%
Expenditures							
82110	General Government	(875,000.00)	0.00	0.00%	(72,916.67)	0.00	0.00%
82210	General Government	(446,628.00)	223,313.75	50.00%	(37,219.00)	0.00	0.00%
82310	General Government	(240,972.00)	143,097.99	59.38%	(20,081.00)	16,956.00	84.44%
Total Expenditures		(1,562,600.00)	366,411.74	23.45%	(130,216.67)	16,956.00	13.02%
Total	151 General Debt Service	(141,860.00)	(133,961.47)	-94.43%	(11,821.67)	16,912.38	143.06%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 20 of 23

156 Education Debt Service		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40110	Current Property Tax	2,680,127.00	(917,916.31)	34.25%	223,343.92	0.00	0.00%
40120	Trustee's Collections - Prior Year	60,000.00	(19,893.90)	33.16%	5,000.00	0.00	0.00%
40125	Bankruptcy	3,000.00	(233.85)	7.80%	250.00	0.00	0.00%
40130	Cir Clk/Clk & Master Collections-Pr Yr	46,000.00	(18,069.04)	39.28%	3,833.33	(102.40)	2.67%
40140	Interest And Penalty	18,000.00	(2,567.45)	14.26%	1,500.00	0.00	0.00%
40163	Payments In Lieu Of Taxes - Other	162,060.00	0.00	0.00%	13,505.00	0.00	0.00%
40285	Adequate Facilities/Development Tax	1,450,000.00	(526,095.27)	36.28%	120,833.33	0.00	0.00%
44110	Investment Income	60,000.00	(137,062.69)	228.44%	5,000.00	0.00	0.00%
Total Revenues		4,479,187.00	(1,621,838.51)	36.21%	373,265.58	(102.40)	0.03%
Expenditures							
82130	Education	(4,008,000.00)	0.00	0.00%	(334,000.00)	0.00	0.00%
82230	Education	(1,104,521.00)	523,997.69	47.44%	(92,043.42)	24,240.27	26.34%
82330	Education	(125,000.00)	18,931.93	15.15%	(10,416.67)	0.00	0.00%
Total Expenditures		(5,237,521.00)	542,929.62	10.37%	(436,460.08)	24,240.27	5.55%
Total	156 Education Debt Service	(758,334.00)	(1,078,908.89)	-142.27%	(63,194.50)	24,137.87	38.20%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 21 of 23

171 General Capital Projects		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40120	Trustee's Collections - Prior Year	0.00	5.38	0.00%	0.00	0.00	0.00%
40125	Trustee's Collections - Bankruptcy	0.00	(4.02)	0.00%	0.00	0.00	0.00%
40130	Cir Clk/Clk & Master Collections-Pr Yr	0.00	(763.88)	0.00%	0.00	(4.33)	0.00%
40140	Interest And Penalty	0.00	(2.91)	0.00%	0.00	0.00	0.00%
40163	Payments In Lieu Of Taxes - Other	127,487.00	(122,278.00)	95.91%	10,623.92	0.00	0.00%
44110	Investment Income	0.00	(5,600.90)	0.00%	0.00	0.00	0.00%
44170	Miscellaneous Refunds	0.00	(79.52)	0.00%	0.00	0.00	0.00%
44570	Contributions & Gifts	0.00	(1,118.50)	0.00%	0.00	(109.00)	0.00%
46390	Other Health And Welfare Grants	465,000.00	0.00	0.00%	38,750.00	0.00	0.00%
49200	Notes Issued	3,000,000.00	(2,025,000.01)	67.50%	250,000.00	(1,000,000.00)	400.00%
49700	Insurance Recovery	1,077,062.00	(1,115,792.00)	103.60%	89,755.17	(17,024.20)	18.97%
49800	Transfers In	0.00	(1,297,072.20)	0.00%	0.00	0.00	0.00%
Total Revenues		4,669,549.00	(4,567,706.56)	97.82%	389,129.08	(1,017,137.53)	261.39%
Expenditures							
82330	Education	(25,000.00)	0.00	0.00%	(2,083.33)	0.00	0.00%
91110	General Administration Projects	(167,654.00)	1,174,530.29	700.57%	(13,971.17)	22,238.63	159.18%
91120	Administration Of Justice Projects	(1,103,662.00)	260,908.12	23.64%	(91,971.83)	8,287.00	9.01%
91130	Public Safety Projects	(202,245.00)	201,828.66	99.79%	(16,853.75)	0.00	0.00%
91140	Public Health And Welfare Projects	(465,000.00)	0.00	0.00%	(38,750.00)	0.00	0.00%
91150	Social, Cultural And Recreation	(6,000.00)	0.00	0.00%	(500.00)	0.00	0.00%
91190	Other General Government Projects	(70,796.00)	70,795.16	100.00%	(5,899.67)	70,795.16	1,199.99%
91300	Education Capital Projects	0.00	2,025,000.01	0.00%	0.00	1,000,000.00	0.00%
95100	Capital Projects Donated To School	(2,975,000.00)	0.00	0.00%	(247,916.67)	0.00	0.00%
99100	Transfers Out	(130,000.00)	0.00	0.00%	(10,833.33)	0.00	0.00%
Total Expenditures		(5,145,357.00)	3,733,062.24	72.55%	(428,779.75)	1,101,320.79	256.85%
Total	171 General Capital Projects	(475,808.00)	(834,644.32)	-175.42%	(39,650.67)	84,183.26	212.31%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User:
Date/Time:

Erin Rice
2/27/2024 6:01 PM
Page 22 of 23

176 Highway Capital Projects		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40110	Current Property Tax	125,228.00	(41,513.07)	33.15%	10,435.67	0.00	0.00%
40120	Trustee's Collections - Prior Year	2,225.00	(1,003.74)	45.11%	185.42	0.00	0.00%
40125	Trustee's Collections - Bankruptcy	300.00	(12.83)	4.28%	25.00	0.00	0.00%
40130	Cir Clk/Clk & Master Collections-Pr Yr	3,500.00	(1,314.17)	37.55%	291.67	(7.45)	2.55%
40140	Interest And Penalty	1,000.00	(131.05)	13.11%	83.33	0.00	0.00%
40163	Payments In Lieu Of Taxes - Other	9,390.00	0.00	0.00%	782.50	0.00	0.00%
40320	Bank Excise Tax	200.00	0.00	0.00%	16.67	0.00	0.00%
Total Revenues		141,843.00	(43,974.86)	31.00%	11,820.25	(7.45)	0.06%
Expenditures							
91200	Highway & Street Capital Projects	(251,000.00)	135,878.99	54.14%	(20,916.67)	0.00	0.00%
Total Expenditures		(251,000.00)	135,878.99	54.14%	(20,916.67)	0.00	0.00%
Total	176 Highway Capital Projects	(109,157.00)	91,904.13	84.19%	(9,096.42)	(7.45)	-0.08%

Template Name: LGC Defined
Created by: LGC

Loudon County Finance
Summary Financial Statement by Fund
February 2024

User: Erin Rice
Date/Time: 2/27/2024 6:01 PM
Page 23 of 23

177 Education Capital Projects		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40285	Adequate Facilities/Development Tax	200,000.00	(221,355.74)	110.68%	16,666.67	0.00	0.00%
44110	Investment Income	0.00	(12,700.16)	0.00%	0.00	0.00	0.00%
48130	Contributions	2,975,000.00	(2,025,000.01)	68.07%	247,916.67	(1,000,000.00)	403.36%
Total Revenues		3,175,000.00	(2,259,055.91)	71.15%	264,583.33	(1,000,000.00)	377.95%
Expenditures							
91300	Education Capital Projects	(6,382,740.00)	6,140,118.43	96.20%	(531,895.00)	17,550.00	3.30%
Total Expenditures		(6,382,740.00)	6,140,118.43	96.20%	(531,895.00)	17,550.00	3.30%
Total	177 Education Capital Projects	(3,207,740.00)	3,881,062.52	120.99%	(267,311.67)	(982,450.00)	-367.53%

LOUDON COUNTY CLERK
RILEY WAMPLER COUNTY CLERK
101 MULBERRY ST STE 200
LOUDON TN 37774
Telephone 865-458-3314
Fax 865-458-9891

Notaries to be elected March 04, 2024

SARAH BOLT
JORDAN BOOKER
JAYME BROWN
KAREN H BURRELL
TERESA J HAUGER
MARK P KNISELY
CHRISOPHER L LAWSON

JACKIE SUE MACDONALD
MELISSA ANN MARSHALL
SHARON FAYE PETERSEN
LORIE RABY
ASHLEY RUSSELL
MARK W WILLIAMS