

# **Loudon County Commission**

Loudon, Tennessee

Monday, August 16, 2021

Courthouse Annex

6:00 pm

## **Special Called Meeting**

- 1) Opening of Meeting
- 2) Roll Call
- 3) General Public Comments
- 4) Adequate School Facilities Tax

**DRAFT**

**RESOLUTION #**

**A RESOLUTION TO AMEND RESOLUTION #070621-A  
"A RESOLUTION MAKING APPROPRIATIONS FOR THE VARIOUS FUNDS DEPARTMENTS,  
INSTITUTIONS, OFFICES AND AGENCIES OF LOUDON COUNTY, TENNESSEE, FOR THE YEAR  
BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022**

**WHEREAS**, on July 6, 2021, Loudon County Commission ratified Resolution #070621-A that established appropriations for Fiscal Year 2021 – 2022; and

**WHEREAS**, Section 15 of Resolution #070621-A referenced Resolution #110606-E that was approved by Loudon County Commission on November 6, 2006 to refund a portion of the School Facilities Tax revenues to Lenoir City Schools, approximately 15%; and

**WHEREAS**, Section 15 of Resolution #070621-A also reduced the percentage of School Facilities Tax refunded to Lenoir City Schools by 2.5% each year, until Lenoir City Schools receive 5%; and

**WHEREAS**, Loudon County Commission has now determined it is in the best interest of all students in Lenoir City and Loudon County School Districts to refund a constant percentage of School Facilities Tax to Lenoir City Schools for a minimum of four (4) years.

**NOW, THEREFORE, BE IT RESOLVED, that Loudon County Commission hereby amends Resolution #070621-A as follows:**

**BE IT RESOLVED**, that Section 15 shall be removed in its entirety and shall be replaced with the following:

**SECTION 15. BE IT FURTHER RESOLVED, that Loudon County Commission adopted Resolution #110606-E on November 6, 2006 to refund a portion of the School Facilities Tax revenues to Lenoir City Schools, approximately 15%. Effective July 1, 2021, the percentage of School Facilities Tax that will be forwarded to Lenoir City Schools will be reduced to 12.5%, and will remain at 12.5% with no adjustments for a minimum of four (4) years.**

**BE IT FINALLY RESOLVED**, that this Resolution take effect immediately and is spread upon the minutes of Loudon County Commission meeting in (regular/special) session this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

\_\_\_\_\_  
**Loudon County Commission Chair**

**ATTEST:**

\_\_\_\_\_  
**Loudon County Clerk**

\_\_\_\_\_  
**Loudon County Mayor**