LOUDON COUNTY COMMISSION LOUDON COUNTY, TENNESSEE Monday April 01, 2019 Courthouse Annex Building 6 P.M.

REGULAR COMMISSION MEETING

(1) Public Hearing

- 1. A Resolution closing Notch-In-Hill Road as a public Road pursuant to <u>Tennessee</u> <u>Code Annotated</u> §54-10-216.
- 2. A Resolution adopted by the Loudon County Commission closing a certain portion of Buster Blvd. located at or near Martel Road.
- 3. A Resolution amending the Zoning Map of Loudon County, Tennessee, pursuant to Chapter Seven, §13-7-105 of the Tennessee Code Annotated, to rezone approximately 3.18 acres from C-2)General Commercial District) to R-1 (Suburban Residential District) Tax Map 016, Parcel 332.00 1350 Old Midway Road, Lenoir City, TN, situated in the 2nd Legislative District.
- 4. A Resolution amending the Zoning Map of Loudon County, Tennessee, pursuant to Chapter Seven, §13-7-105 of the Tennessee Code Annotated, to rezone approximately 28.0 acres from R-1 (Suburban Residential District) to A-2 (Rural Residential District) Tax Map 007, Parcel 114.00, 101 Wilkerson Lane, Lenoir City, TN, situated in the 5th Legislative District.

Chairman Cullen opened the floor for members of the General Public to come forward and speak on any of the four Resolutions. Pat Hunter came forward and spoke on Item #1- Notch-In-Hill Road Closure. No other members of the General Public came forward to speak.

(2) Opening of Meeting

BE IT REMEMBERED that the Board of Commissioners of Loudon County convened in regular session in Loudon, TN on the 1st day of April, 2019.

Commission Chairman Henry Cullen called the meeting to order at 6:00 P.M.

Commission Chairman Henry Cullen opened the County Commission Meeting, led the Pledge of the Allegiance to the Flag of the United States of America, and gave the Invocation.

Loudon County Commission Meeting Minutes, April 01, 2019, Page 2

(3) Roll Call Upon Roll Call, the following Commissioners were present: Kelly Brewster, David Meers, Julia Hurley, Matthew Tinker, Bill Satterfield, Gary Whitfield, Henry Cullen, Harold Duff, Van Shaver, and Adam Waller (10)

The following Commissioners were absent: (0)

Thereupon Chairman Cullen announced the presence of a quorum.

Also present was The Honorable Mayor Buddy Bradshaw and Director of Accounts and Budgets, Tracy Blair.

(4) Adoption of Agenda Chairman Cullen requested that the April 01, 2019 Agenda be adopted. Commissioner Meers requested that Agenda Item 6.D.1. Allenbrook Street Paving, be moved to the beginning of Item 6. Reports of County Officials, Departments, and Committees, out of respect for the Honorable Lenoir City Mayor, Tony Aikens. Commissioner Meers made a motion to adopt the amended agenda and Commissioner Waller seconded the motion.

Upon Voice Vote, the motion PASSED unanimously.

(5) 03-04-19 Minutes Approved **Chairman Cullen** requested that the March 04, 2019 Commission Meeting Minutes be accepted and approved. **Commissioner Shaver** made a motion to accept and approve the March 04, 2019 minutes as they were written. The motion was seconded by **Commissioner Whitfield.**

Upon Voice Vote, the motion PASSED unanimously.

(6) General Public Comments Chairman Cullen opened the floor for comments by the General Public. The Honorable Mayor of Lenoir City, Tony Aikens spoke first. The second speaker was the President of Warrior's Chase HOA, Mr. Andy Armburst and last to speak was the President of Allenbrook HOA, Mr. Barrett Hobbs. Chairman Cullen asked for any remaining members of the General Public wanting to address the Commission to come forward. No others came forward. Chairman Cullen closed the floor for comments from the General Public.

(7) Rescind Original Allenbrook Motion from 02-04-19 Commissioner Shaver made a motion to rescind the original motion made on February 04, 2019 by Commissioner Tinker to approve the spending of \$55,000 contribution to the city of Lenoir City to complete the paving of the Allenbrook Subdivision. Commissioner Waller seconded Commissioner Shaver's motion to rescind.

Chairman Cullen called for a Roll Call Vote.

Upon Roll Call Vote, the following Commissioners voted AYE: Satterfield, Whitfield, Cullen, Shaver, Waller, and Brewster (6)

The following Commissioners voted NAY: Meers, Hurley, Tinker, and Duff (4)

The motion PASSED (6/4)

(8) Surplus Property Authority Boared Update Mayor Buddy Bradshaw presented Commission with his recommendation to update the Surplus Property Authority Term. Commissioner Shaver made a motion to approve the resolution and Commissioner Waller seconded the motion.

Upon Voice Vote, the motion PASSED unanimously.

RESOLUTION 040119-A

(9) 2 Sales Tax Resolutions Mayor Buddy Bradshaw presented Commission with his recommendation to approve two Resolutions on sales tax. The first resolution was a Resolution encouraging the State of Tennessee to remedy online sales tax collections with an equitable distribution of revenues collected based upon a pro-rated percentage of the population of the unincorporated versus the incorporated population of the county. The second resolution was a Resolution urging the General Assembly to adopt an equitable distribution of local sales tax revenue from out-of-state sellers. Commissioner Shaver made a motion to approve both resolutions together. The motion was seconded by Commissioner Brewster.

Chairman Cullen called for a Roll Call Vote.

Upon Roll Call Vote, the following Commissioners voted AYE: Hurley, Tinker, Satterfield, Whitfield, Cullen, Duff, Shaver, Waller, and Brewster (9)

The following Commissioners voted NAY: (0)

ABSENT: Commissioners Meers had to excuse himself from the meeting early and was not present for this vote.

The motion PASSED (9/0/1)
RESOLUTION 040119-B & 040119-C

(10) Multi-Year Mailing Machine Agreements **Purchasing Director Susan Huskey** requested approval of two Multi-Year Mailing Machine Agreements; one for the Clerk & Masters Office and one for the Health Department. **Commissioner Shaver** made a motion to approve both agreements and **Commissioner Waller** seconded the motion.

Chairman Cullen called for a Roll Call Vote.

Upon Roll Call Vote, the following Commissioners voted AYE: Tinker, Satterfield, Whitfield, Cullen, Duff, Shaver, Waller, Brewster, and Hurley (9)

The following Commissioners voted NAY: (0)

ABSENT: Commissioners Meers had to excuse himself from the meeting early and was not present for this vote.

The motion PASSED (9/0/1) EXHIBIT 040119-D & EXHIBIT 040119-E

(11) Notch-In-Hill Road Closure Planning Director Laura Smith presented Commission with a Resolution closing Notch-In-Hill Road as a public road pursuant to Tennessee Code Annotated §54-10-216.

Commissioner Shaver made a motion to approve the Resolution and Commissioner Brewster seconded the motion.

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Upon Voice Vote, the motion **PASSED** unanimously. **RESOLUTION 040119-F**

(12) Buster Blvd Road Closure Planning Director Laura Smith presented Commission with a Resolution to be adopted by the Loudon County Commission closing a certain portion of Buster Blvd. located at or near Martel Road. Commissioner Tinker made a motion to approve the Resolution and Commissioner Waller seconded the motion.

Upon Voice Vote, the motion **PASSED** unanimously. **RESOLUTION 040119-G**

(13) Rezone Old Midway Road Planning Director Laura Smith presented Commission with a Resolution amending the Zoning Map of Loudon County, Tennessee, pursuant to Chapter Seven, §13-7-105 of the Tennessee Code Annotated, to rezone approximately 3.18 acres from C-2 (General Commercial District) to R-1 (Suburban Residential District) Tax Map 016, Parcel 332.00, 1350 Old Midway Road, Lenoir City, TN, situated in the 2nd Legislative District.

Commissioner Hurley made a motion to approve the Resolution and Commissioner Waller seconded the motion.

Upon Voice Vote, the motion **PASSED** unanimously. **RESOLUTION 040119-H**

(14) Rezone Wilkerson Lane Planning Director Laura Smith presented Commission with a Resolution amending the Zoning Map of Loudon County, Tennessee, pursuant to Chapter Seven, §13-7-105 of the Tennessee Code Annotated, to rezone approximately 28.0 acres from R-1 (Suburban Residential District) to A-2 (Rural Residential District) Tax Map 007, Parcel 114.00, 101 Wilkerson Lane, Lenoir City, TN, situated in the 5th Legislative District. Commissioner Shaver made a motion to approve the Resolution and Commissioner Duff seconded the motion.

Upon Voice Vote, the motion **PASSED** unanimously. **RESOLUTION 040119-I**

(15) 2 Letters to Lenoir City Commissioner Shaver requested consideration of sending two letters to the city of Lenoir City; the first in reference to flooding in Huntsville Hollow and the second in reference to promised paving of streets in Harrison Hills. Commissioner Shaver made a motion to approve sending the two letters and a second was made by Commissioner Tinker.

Upon Voice Vote, the motion PASSED unanimously. EXHIBIT 040119-J & EXHIBIT 040119-K

(16) DGA Grant Amended **Director of Accounts and Budgets, Tracy Blair** requested consideration of a recommendation to approve an amendment to the DGA Grant for Health Department employees; \$58,000 increase; no matching funds. **Commissioner Shaver** made a motion to approve the amendment and **Commissioner Satterfield** seconded the motion.

Chairman Cullen called for a Roll Call Vote.

Upon Roll Call Vote, the following Commissioners voted AYE: Satterfield, Whitfield, Cullen, Duff, Shaver, Waller, Brewster, Hurley, and Tinker (9)

The following Commissioners voted NAY: (0)

ABSENT: **Commissioners Meers** had to excuse himself from the meeting early and was not present for this vote.

The motion PASSED (9/0/1)

(17) \$20,000 Access to Health Grant Director of Accounts and Budgets, Tracy Blair requested consideration of a recommendation to approve the application / acceptance of a \$20,000 Access to Health through Healthy Active Built Environments Grant from the Tennessee Department of Health; no matching funds. Commissioner Shaver made a motion to approve the amendment and Commissioner Satterfield seconded the motion.

Chairman Cullen called for a Roll Call Vote.

Upon Roll Call Vote, the following Commissioners voted AYE: Whitfield, Cullen, Duff, Shaver, Waller, Brewster, Hurley, Tinker, and Satterfield (9)

The following Commissioners voted NAY: (0)

ABSENT: Commissioners Meers had to excuse himself from the meeting early and was not present for this vote.

The motion PASSED (9/0/1)

(18)
Career
Center
InterLocal
Agreement
Amendment

Director of Accounts and Budgets, Tracy Blair requested consideration of a recommendation to accept the unanimous decision of the Roane State Maintenance and Advisory Committee (Center Executive Board), and approve a Resolution to amend the inter-local agreement to development of Loudon County Career Center.

Commissioner Shaver made a motion to take the Budget Committee's recommendation to not approve the amendment. Commissioner Waller seconded the motion.

Chairman Cullen called for a Roll Call Vote.

Upon Roll Call Vote, the following Commissioners voted AYE: Cullen, Shaver, Waller, Brewster, Hurley, Satterfield, and Whitfield (7)

The following Commissioners voted NAY: Duff and Tinker (2)

ABSENT: Commissioners Meers had to excuse himself from the meeting early and was not present for this vote.

The motion PASSED (7/2/1)

Director of Accounts and Budgets, Tracy Blair requested consideration of a recommendation to approve amendments to the following funds:

(19) Budget Amendments Funds 101, 131, 141, 142

- A. County General Fund 101
- B. Highway Department Fund 131
- C. General Purpose School Fund 141
- D. School Federal Projects Fund 142

Commissioner Satterfield made a motion to approve amendments in all four funds and Commissioner Shaver seconded the motion.

Chairman Cullen called for a Roll Call Vote.

NOTE: Commissioner Brewster and **Commissioner Tinker** both made Conflict of Interests Statements before casting their vote.

Upon Roll Call Vote, the following Commissioners voted AYE: Duff, Shaver, Waller, Brewster, Hurley, Tinker, Satterfield, Whitfield and Cullen, (9)

The following Commissioners voted NAY: (0)

ABSENT: Commissioners Meers had to excuse himself from the meeting early and was not present for this vote.

The motion PASSED (9/0/1)

(20) Distribution of Monthly Financial Reports **Director of Accounts and Budgets, Tracy Blair** requested that the record reflect the distribution of the following reports:

- A. Budget Committee Meeting Minutes for February 19, 2019 **EXHIBIT 040119-Q**
- B. Summary Financial Statement March 2019 <u>EXHIBIT 040119-R</u>
- C. Monthly Cash Flow Analysis: General Purpose School Fund 141 EXHIBIT 040119-S
- D. General Capital Projects Financial Report for Period Ending December 31, 2018
 EXHIBIT 040119-T

(21) Notaries Commissioner Whitfield made a motion that was seconded by Commissioner Waller to approve the following bonds & notaries:

Yvette K. Arnold, Allison Cooper, Teresa J. Everett, Kathy E. Finger, Malia D. Hodge, Margie W. Kirkland, Deborah Lynn Miller, Loree Sledge, Betty Lou Steele, Joanna R. Tuck, and Angela F. Wildermuth

Upon Voice Vote, the motion **PASSED** unanimously. **EXHIBIT 040119-U**

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(22) Statutory Bond Commissioner Shaver made a motion to approve the Statutory Bond for the Director of Accounts and Budgets, Tracy Blair. The motion was seconded by Commissioner Brewster

Chairman Cullen called for a Roll Call Vote.

Upon Roll Call Vote, the following Commissioners voted AYE: Shaver, Waller, Brewster, Hurley, Tinker, Satterfield, Whitfield, Cullen and Duff (9)

The following Commissioners voted NAY: (0)

ABSENT: Commissioners Meers had to excuse himself from the meeting early and was not present for this vote.

The motion PASSED (9/0/1) EXHIBIT 040119-V

(23) Adjournment There being no further business, a motion being duly made by **Commissioner Satterfield** and seconded by **Commissioner Waller**, the April 01, 2019 Loudon County Commission Meeting stood adjourned at 7:09 P.M.

Loudon County Commission Chairman

Attest:

Loudon County Clerk

Loudon County Mayor

LOUDON COUNTY COMMISSION RESOLUTION 040119-A

RESOLUTION APPROVING OR ACKNOWLEDGING BOARD OR COMMITTEE APPOINTMENT BY COUNTY MAYOR

WHEREAS, by statute, and/or Intergovernmental Agreement and/or County Procedural Regulations, the County Mayor has the authority to make certain committee and board appointments; and

WHEREAS, appointments are necessary and/or desirable at this time with a 1 year rotation term; and

WHEREAS, the County Mayor appoints the following members of the:

SURPLUS PROPERTY AUTHORITY

Appointee		Term Expiration
Van Shaver	Commissioner	April 2020
Kelly Brewster	Commissioner	April 2020
Adam Waller	Commissioner	April 2020
Matthew Tinker	Commissioner	April 2020
Buddy Bradshaw	County Mayor	April 2020
Susan Huskey	Purchasing Director	April 2020

NOW, THEREFORE, BE IT RESOLVED that the Loudon County Commission, meeting in regular session assembled this 1^{st} day of April, 2019 hereby approves and/or acknowledges (as appropriate) the said appointments.

Attest:

Loudon County Clerk

oudon County Commission Chairman

LOUDON COUNTY COMMISSION RESOLUTION 040119-B

A RESOLUTION ENCOURAGING THE STATE OF TENNESSEE TO REMEDY
ONLINE SALES TAX COLLECTIONS WITH AN EQUITABLE DISTRIBUTION OF REVENUES
COLLECTED BASED UPON A PRO-RATED PERCENTAGE OF THE POPULATION OF THE
UNINCORPORATED VERSUS INCORPORATED POPULATION OF THE COUNTY

WHEREAS, online sales continue to grow and with these increases, sales tax collections have greatly expanded; however, under present legislation, these taxes are attributed to the location of a store, not to the point of sale of the purchaser; and

WHEREAS, revenues are being withheld from the county and our public school systems because the collection rules were written when online sales did not exist; and

WHEREAS, these outdated collection procedures have resulted in an unfair and inequitable result and should be remedied to better address point of sale collections by considering the percentage of the population of the unincorporated areas as it relates to the total county population.

THEREFORE, BE IT RESOLVED by the Loudon County Board of County Commissioners, meeting in regular session on this 1st day of April, 2019 that this body does hereby strongly encourage the state of Tennessee to remedy online sales tax collections and create a more equitable distribution of states tax revenues collected; and

BE IT FURTHER RESOLVED that in order to more fairly distribute collections that sales tax revenues would be distributed based upon a pro-rated share of incorporated versus unincorporated collections in the county.

Loudon County Commission Chairman

ATTEST:

Loudon County Clerk

Loudon County Mayor

LOUDON COUNTY COMMISSION RESOLUTION 040119-C

TO URGE THE GENERAL ASSEMBLY TO ADOPT AN EQUITABLE DISTRIBUTION OF LOCAL SALES TAX REVENUE FROM OUT-OF-STATE SELLERS

WHEREAS, county governments in Tennessee are the primary providers of numerous essential government services including, but not limited to , public K – 12 education, jails and law enforcement, road building and maintenance, election administration, property assessment, solid waste disposal, and record keeping and administration for the various state courts; and

WHEREAS, county governments are limited by law regarding the forms of taxation and revenue generation which they are authorized to use, making the local sales tax an important source of revenue for counties; and

WHEREAS, the House Finance, Ways, and Means Committee asked the TACIR to study revenue sources of cities and counties in Tennessee and the services each provide; and

WHEREAS, representatives of counties and cities on the TACIR working group agree that the current distribution of the uniform local sales tax rate for out-of-state sellers is inequitable and should be eliminates; and

WHEREAS, the TACIR working group recommends that local sales tax revenue from out-of-state sellers be distributed based on the destination of the purchaser.

NOW, THEREFORE BE IT RESOLVED by the Loudon County Legislative Body meeting in Regular Session at Loudon, Tennessee on this 1st day of April, 2019, that the members of the General Assembly representing the people of Loudon County are strongly urged to work for the passage of Legislation to provide for an equitable distribution of local sales tax revenue from out-of-state sellers by distributing the tax based on the destination of the purchase; and

BE IT FURTHER RESOLVED, that the county clerk shall mail certified copies of this resolution to members of the Tennessee General Assembly representing the people of Loudon County.

Adopted this 1st day of April, 2019.

Loudon County Commission Chairman

Attest:

Loudon County Clerk

Approved:

Loudon County Mayor

LOUDON COUNTY COMMISSION EXHIBIT 040119-D



Government Product Lease Agreement with Meter Rental Agreement

						Section (A) Off	ice					
Office N	Jumber		Office				_		Phone		Date	
962			Advan	ced Mailing Systems	s, Inc		_		(800)	903-4858	03/06/201	
		Sec	ction (B) Billing Informatio	n			Section (C)) Insta	llation information (if different	from billing	information)
Compai	ny Name	Loudon	Coun	ty Clerk & Master				Company Name Loudon County Clerk & Master				
DBA								Installation Add	iress	601 Grove St		
Billing A	Address	601 Gro	ve St	-,				City State Zip+	4	Loudon	TN	37774
City Sta	te Zip+4	Loudon			TN	37774		Contact Name		Lisa Niles	Phone	(865) 458-2630
Contact	Name	Matt Kle	Insch	midt	Phone	(865) 458-4663		Contact Title		Clerk and Master	Fax	
Contact	Title	Purchas	ing		Fax			Email Address		kleinschmidtm@loudoncoun	ty-tn.gov	
Email A	ddress	kleinsch	midtn	n@loudoncounty-tn.	go PO	#		Main Post Office	æ	F	O 5-Digit Z	p Code
	Section (D) Products											
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1	IN600AFSH	1		IN Series 600 Base v	v/ Autofe	der, Sealer & Cato	h 7	Ггау				
1	INWP30			IN Series 30 lb Weig	hing Platf	om	_					
1	WP3070ST	DN		Scale Stand for ISWI	P30/70 &	NWP30/70	_					
	Secti	on (E) Le	ase Pa	yment information &	& Schedu	le		Section	on (F)	Postage Meter & Postage Fun	ding Inform	nation
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Mont	requency: thiv							OMAS O	CPU	(include authorization form)	Existing A	ccount Number:
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Stan			Cu	rrent Lease Number.								
Arrea	ars			CH (Customer to sub	mit autho	rization form)	Online Postal Expense Manager IMeter™ App (SP20/NeoStats) Online E-Services IMeter™ App (SP30)					
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							- [_		Jser Guide (EP70GUIDES)		,
							1.	RunMyMail		3G/4G Cell Service		
								✓ Maintenance				
							1	✓ Installation/T	raining	ı		
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						Section (0	G) /	Approval				
Existing	customers	vho curren	tly fuce	d the Postage accoun	t hy ACH	Dehit will not be o	00.	reded to NeoFus	nds/To	talFunds unless initialed here		
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Services offer to e (version of dealer-v4 companie	and Softwa inter into the Government I-16.pdf, and	re Agreem Lease an Lequipme d that you above on	nent wi d, if ap int-Lea are au ly after	th Neopost USA Inc.; pplicable, the other ag se-Terms-USPS-Dea thorized to sign the a an authorized individ	and a Ne reements der-v4-16 greement	oFunds/TotalFund , and acknowledge), which are also av s on behalf of the c	s A s t vali	Account Agreems hat you have rec lable at https://w tomer identified a	ent with seived, ww.ne- above.	Rental Agreement ("Rental Agree h Maiiroom Finance, Inc. Your si read, and agree to all applicablo opost.com/terms/government-ec The applicable agreements will equipment is shipped to you.	gnature con e terms end juipment-lea	stitutes an conditions ise-terms-usps-
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				ne Del Millerel CT Of						Form I 51185e-04/16	Tome Pay	nion P 04 46 (DE)

Customer

Oddiomer					
Organization	Loudon County Clerk	& Master			
Address	801 Grove St		-		
City State Zip	Loudon	•	TN	37774	
Phone	(865) 458-4663	Fax			

Example Purchase Order - Lease

NASPO/ValuePoint Contract #: ADSPO 16-169901 and / or State Participating Addendum (PA) #: 57416 (TN)

Vendor

Company Name	MailFinance, Inc. FEDERAL ID# 94-2984524				
Attention	Government Sales DUNS# 150836872				
Address	478 Wheelers Farms Rd				
City State Zip	Milford		CT	06461	
Рһопе	(866) 448-0045	Fax (203) 301-2600		301-2600	

Ship To

Organization	Loudon County C	erk & Mast	ter	
Attention	Lisa Niles			
Address	601 Grove St			
City State Zip	Loudon		TN	37774
Phone	(865) 458-2630	Email	kielnschmidt	m@loudoncounty-t

P.O. Number	P.O. Date	Requisitioner	Shipped Vla	F.O.B. Point	Terms
			Ground	Destination	Quarterly Invoicing
QTY	Unit	Description		Unit Price	Total
60	Months	Lease Payment		\$174.15	\$10,449.00

Lease payment specified above for products listed below includes, as applicable, reduced price equipment maintenance to reflect first year free, meter rental, meter resets, postal rate changes, software license/support/subscription fees, delivery, installation, and operator training.

Products

QTY	Product ID	Description
1	IN600AFSH	IN Series 600 Base w/ Autofeeder, Sealer & Catch Tray
1	INWP30	IN Series 30 lb Weighing Platform
1	WP3070STDN	Scale Stand for ISWP30/70 & INWP30/70

- 1) Order is governed under the terms and conditions of the NASPO/ValuePoint Master Price Agreement Contract Number ADSPO16-189901. Enter this order in accordance with the prices, terms, delivery method, and specklications listed above.
- 2) Payments will be sent to: MallFinance Inc. Dept 3682 PO Box 123682 Dallas TX 75312-3682

3)	Send all correspondence to; MaliFinance Inc.
	478 Wheelers Farms Rd
	Milford CT 06461

Authorized by	Date
Print Name	Title

This is NOT an actual purchase order. This document is intended to serve as an example for requisitioners to reference when preparing purchase orders to lease Neopost solutions available on the current NASPO//ValuePoint contract.

LOUDON COUNTY COMMISSION EXHIBIT 040119-E

MailFinance A Neopost USA Company

Government Product Lease Agreement with Meter Rental Agreement

:Office Number	1.0	Office Name		adodou (v) ou	ice injoinstion	Phone	0.#		Date	
962		Advanced Mailing System	s, Inc			(800)	903-4858		03/06/201	ý.
	Sac	tion (B) Billing information			Sketter (Y loads	illation Information	Of different	from hilling	Information?
Company Name		County Department of He			Company Nar	_	Loudon County De			n morningoti L
DBA		and the state of t			Installation Ac		600 Raydar Avenu			
Billing Address	100 Rive	ir Rd, Ste 110			City State Zip		Loudon		TN	37774
City State Zip+4.	Loudon		TN	37774	Contact Name		Debble Lorenz		Phone	(865) 458-2662
Contact Name	Susan H	199-11-1-1-1-1-1-1	Phone	(865) 458-4665	Contact Title		Manager		Fax	10 Manufor EalTo
Contact Title	Senior E		Fax		Email Address	8	debra Llorenz@tn.	gov		
Email Address	susan.h	uskey@loudoncounty-tn.	ON PO	W.	Main Post Off	ice:		P	O 5-Digit 2	lp Code
				Section (D) Products				-	
Qty Model / Par										
1 INGODAFSI	1.	IN Series 600 Base								***************************************
1 INWP5		IN Series 5 lb Weigh	ing Platfo	m.						
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Taxable					Postage Fundir	g Meth	od:		Postage	Funding Account:
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					NeoShip (n	štál &	User Guide (EP70GU	NDES)		
					RonMyMáil		3G/4G Cell Ser	vice-		
					Maintenand	ia .				
					Installation	Trainin	ia .			
					Software S	upport				
				Section ((G) Approval					
Existing customers	who curre	ntly fund the Postage accou	Int by ACI	Debit will not be	converted to NeoF	unda/T	otalFunda:unless initi	aled here		<u> </u>
This document con- Services and Softwo offer to enter into the (version Government dealer-v4-18.pdf, ar	sists of a G are Agreer e Lease a nt-Equipm nd that you	Sovemment Product Lease ment with Neopost USA Inc nd: If applicable, the other a ent-Lease-Terms-USPS-De are authorized to sign the i nly after an authorized indiv	("Lease") and a N greement aler-v4-10 agreemen	with MallFinance In soFunds/TotalFunds, and scknowledg b), which are also a for on behalf of the	nc.; and a Postage ds Account Agreer as that you have in available at https:// customer identifie	Meter nent wi scelved www.n	Rantal Agreement ("Fi th Mailroom Finance, f, read, and agree to: eopost.com/terms/got e. The applicable agree	Rental Agree Inc. Your sl all applicable vernment-eq sements will	gnature co terms an julpment le	nstitutes an d conditions asse-terms-usps-
Authorized Signatur		ROER *****		- 	rint Name and Title	•			Date	Accepted
Accepted by Neopo	at USA an	d its Affiliates		··	· · · · · · · · · · · · · · · · · · ·				Date	Accepted
MaliFinance Inc., 4	78 Wheeld	rs Farms Rd, Milford CT.	06461			•	Form £51	186e-04/18	Terms Re	vision R-04-18 (PF)

Customer

Organization	Loudon County Depa	Loudon County Department of Health				
Address	100 River Rd, Ste 11	0				
City State Zip	Loudon		TN	37774		
Phone	(865) 458-4685	Fax				

Example Purchase Order - Lease

NASPO/ValuePoint Contract #: ADSPO 16-169901 and / or State Participating Addendum (PA) #: 57416 (TN)

Vendor

Company Name	MailFinance, Inc. FEDERAL ID# 94-298452				
Attention	Government Sales	vernment Sales DUNS# 150836872			
Address	478 Wheelers Farms Ro	1			
City State Zip	Milford		СТ	08461	
Phone	(866) 448-0045	Fax	(203) 301-2600		

-		~	•

Organization	Loudon County De	Loudon County Department of Health				
Attention	Debbie Lorenz	Debble Lorenz				
Address	800 Rayder Avenu	800 Rayder Avenue				
City State Zip	Loudon	Loudon TN 37774				
Phone	(865) 458-2662	(865) 458-2662 Email debra.j.lorenz@tn.gov				

P.O. Number	P.O. Date	Requisitioner Shipped Via		F.O.B. Point	Terms
		Ground		Destination	Quarterly Invoicing
QTY Unit Description Unit Price				Total	
60	Months	Lease Payment		\$151.66	\$9,099.60

Lease payment specified above for products listed below includes, as applicable, reduced price equipment maintenance to reflect first year free, meter rental, meter resets, postal rate changes, software license/support/subscription fees, delivery, installation, and operator training.

Products

QTY	Product ID	Description
1	IN600AFSH	IN Series 600 Base w/ Autofeeder, Sealer & Catch Tray
1	INWP5	IN Series 5 lb Weighing Platform

- 1) Order is governed under the terms and conditions of the NASPO/ValuePoint Master Price Agreement Contract Number ADSPO16-169901. Enter this order in accordance with the prices, terms, delivery method, and specifications listed above.
- 2) Payments will be sent to: MailFinance Inc. Dept 3682 PO Box 123682 Daties TX 76312-3682

3)	Send all correspondence to;	
-,	MaliFinance inc.	
	478 Wheelers Farms Rd	
	MINIST OF SEASO	

Authorized by	Date
Rich Name	Title

This is NOT an actual purchase order. This document is intended to serve as an example for requisitioners to reference when preparing purchase orders to lease Neopost solutions available on the current NASPO//ValuePoint contract.

LOUDON COUNTY COMMISSION RESOLUTION 040119-F

RESOLUTION CLOSING NOTCH-IN-HILL ROAD AS A PUBLIC ROAD PURSUANT TO TENNESSEE CODE ANNOTATED § 54-10-216

WHEREAS, Loudon County Board of Commissioners on December 3, 2018, adopted the provisions of Tenn. Code Ann. § 54-10-216 as a procedure for closing public roads in Loudon County as found in the public record as Resolution No. 120318-0; and

WHEREAS, a citizen of Loudon County filed an Application for Closure with the Loudon County Highway Superintendent requesting the County Highway Department and appropriate Planning Commissions to make recommendations to the Loudon County Board of Commissioners regarding whether or not Notch-in-Hill Road should be closed as a public road (see Exhibit 1); and

WHEREAS, the City of Loudon Regional Planning Commission recommended closure of Notch-in-Hill Road on February 6, 2019 (see Exhibit 2), and the Loudon County Regional Planning Commission recommended closure of Notch-in-Hill Road on February 19, 2019 (see Exhibit 3); and

WHEREAS, the Loudon County Highway Department, through its Chief Administrative Officer, recommends that Notch-in-Hill Road (as identified in Exhibit 4) be closed as a public road.

NOW THEREFORE, be it resolved, by a majority vote of London County Board of Commissioners, in regular session assembled this 1st day of 1st day of 1st Notch-in-Hill Road (as identified in Exhibit 4) is hereby closed as a public road in Loudon County, Tennessee.

ATTEST:

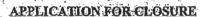
Carrie McKelvey, County Clerk

APPROVED:

Rollen (Buddy) Bradshaw, Mayor

Henry Cullen, Chairman of the Loudon County

Board of Commissioners



Pinsuant to Tenn. Code Ann. §54-10-216, I hereby submit this application to the Loudon County Highway Superintendent and request that the County Highway Department initiate the procedure for the London County Regional Planning Commission to make recommendation to the Loudon County Board of Commissioners regarding whether or not Notch in Hill Read should be closed as a public road.

approved 1/5/19



Loudon County Planning Department

101 Mulberry Street, Suite 101 Loudon, Tennessee 37774 Office: 865-458-2055 Fax: 865-458-3598 www.loudoncounty-tn.gov

MINUTES MEETING REPORT LOUDON REGIONAL PLANNING COMMISSION FEBRUARY 6, 2019

Members Present	Members Absent	Others Present
LeeAnn Chihasz		Mayor Jeff Harris
Gene Gammons		Grazyna Gammons
Ham Carey, Chairman		Laura Smith, Planning
Debbie Hines		Travis Gray, Codes Enforcement
Salvador Mejia		Ron Hutson, Planning
Jim Greenway		Nate Moore, Atty.
Dennis Brennan		Eddie Simpson
Carlie McEachern		Billy Pickel
Tim Dixon		Jim Watson
	1	Israel Jimenez
		Tim Brewster
		Angelia Almaza

CALL TO ORDER AND APPROVAL OF MINUTES

Chairman, Ham Carey called the meeting to order at 12:30 p.m., the Pledge of Allegiance was recited and roll called. The December 5, 2018 minutes were unanimously approved on a motion by Carlie McEachern seconded by Debbie Hines.

REQUEST TO CLOSE RIGHT-OF-WAY, NOTCH-IN-HILL ROAD, TAX MAP 041, AND TAX MAP 033

Nate Moore with County Attorney, Bob Bowman's office, was present and stated that a request to close the road known as Notch-In-Hill was made to the County Road Superintendent by one of the property owners. Mr. Moore stated that although some of the property owners would be landlocked, they would have an easement to access their property per state statute. Audience member, Jim Watson stated that he farmed property out there and questioned how they would access the property. Loudon County Road Superintendent, Eddie Simpson stated that they had checked with all property owners previously, but only regarding closing of the road. Mr. Watson also stated that people had been dumping out there and he wanted the County to take care of the road. He noted that when the gas company went through, they had brought dozers out and the road became passable. Mr. Moore said that gates could be placed by the land owners but they would have to give access to property owners.

Mr. Simpson recommended closing the road. He stated that the County does not maintain the road and although it is a public road, it is not a County road. Mr. Simpson stated that existing access easements would remain and he recommended closing it. Mr. Watson and applicant, Mr. Morton, had a disagreement regarding activities occurring on the properties. Ms. Watson stated that they lease property from Ms. Hackney for cattle and if there are gates up and she can't

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Loudon Regional Planning Commission Meeting February 6, 2019 Page 2

access the property, then there is a problem. Mr. Watson stated that he was present to speak for Ms. Karen Hackney and that she had not been contacted. Mr. Moore stated the owners would have easements and that Mr. Watson could use it with approval from the property owner. Mr. McEachern noted that it is the oldest road in the County. Mr. Moore read from an email from Mr. Bowman, which stated the property owners except for Mr. Bright had all been contacted and all agreed to the closure.

Mr. Moore further explained that the Planning Commission makes a recommendation that then goes to the Loudon County Planning Commission for recommendation then goes to Loudon County Commission for final approval and if approved, the road would be closed and would no longer be public.

ACTION

Tim Dixon moved to close the road from Vonore Road to Popular Springs Road as recommended by Mr. Simpson. The motion was seconded by Ms. Hines and approved with Ms. Chihasz, Mr. Carey, Ms. Hines, Mr. Dixon, and Mr. Greenway voting yes, Mr. Gammons, Mr. Mejia, Mr. McEachern and Mr. Brennan abstaining.

ANNUAL MEETING-ELECTION OF OFFICERS

The January meeting is typically the annual meeting when officers are elected for another term. Chairman Carey stated that it was time for someone else to be chairman. Debbie Hines moved to elect Mr. McEachern as chairman which was seconded by Mr. Gammons and approved unanimously. Mr. McEachern then nominated Ms. Hines as Vice Chairman which was seconded by Mr. Gammons and approved unanimously. Mr. McEachern then nominated Mr. Greenway to be Secretary which was seconded by Ms. Hines and approved unanimously.

2019 ANNUAL MEETING CALENDAR

Mr. McEachern moved to approve the meeting calendar for 2019 as presented which was seconded by Ms. Hines and approved unanimously.

REVIEW AND DISCUSSION, RV AND TRAVEL TRAILER PARKS AND PLANNED UNIT DEVELOPMENTS

RV and Travel Trailer Park were discussed and an example was handed out for review. The consensus was to take the discussion back up again after the BZA meeting adjourned.

ANNOUNCEMENTS AND/OR COMMENTS FROM THE BOARD/COMMISSION None

<u>ADJOURN</u>

The meeting adjourned at 1:30 p.m. and will reconvene after the Board of Zoning Appeals meeting.

The Planning Commission meeting was reconvened at 1:47 p.m. and there was a discussion regarding the RV and Travel Trailer Park standards that were recently approved by the County. The commission requested reviewing those regulations and comparing them with previous

Loudon Regional Planning Commission Meeting February 6, 2019 Page 3

handouts. Ms. Smith will email copies of the resolution to the Planning Commission and will include it on the next meeting agenda.

PUBLIC COMMENTS

As this was Ham Carey's last day as chairman, Mr. Brennan took the opportunity to recognize him and everyone thanked him for his many years of service, work and dedication.

Councilman, Tim Brewster discussed the road frontage requirement in the subdivision regulations and a proposal to reduce it from 75' to 50'. Ms. Smith will look at other areas for example such as Maryville, Lenoir City, Alcoa, as well as several existing subdivisions in Lenoir City and report back to the commission.

3-6-19 Date

ADJORN

The meeting adjourned at 2:30 p.m.



Loudon County Planning Department

101 Mulberry Street, Suite 101 Loudon, Tennessee 37774 Office: 865-458-2055 Fax: 865-458-3598 www.loudoncounty-tn.gov

WORKSHOP
LOUDON COUNTY
REGIONAL PLANNING COMMISSION
FEBRUARY 19, 2019
4:30 p.m.

The Loudon County Regional Planning Commission held a continuing education/training workshop at 4:30 p.m. on the topic of the powers and procedure of the Board of Zoning Appeals.

MINUTES LOUDON COUNTY REGIONAL PLANNING COMMISSION February 19, 2019 5:30 p.m.

Members Present	Members Absent	Others Present
John Napier, Chairman		Nate Moore, Attorney
Carlie McEachern		Ron Hutson
Leon Shields		Laura Smith, Planning
Pat Couk		Jim Jenkins, Codes Enforcement
Pam McNew, Secretary		Eddie Simpson, Road Superintendent
Ryan Bright		Jonathan Lyons
Mark White		Mike Turner
Ed Lee		Michael Ayres
Jim Brooks		Audience Members
Andy Hamilton		
Jimmy Williams	17.4	

CALL TO ORDER. PLEDGE OF ALLEGIANCE AND APPROVAL OF MINUTES

Chairman, John Napier called the meeting to order at 5:30 p.m., the pledge of allegiance was given and roll called. Chairman Napier noted that the agenda had been amended to include "Item i" and that Item C, showed a final plat approval request and it is for preliminary approval, and the minutes to be approved are from the January 15, 2019 meeting, not November and December. Pam McNew then moved to approve the minutes which was seconded by Carlie McEachern and approved unanimously.

REZONING REQUEST FROM C-2. GENERAL COMMERCIAL DISTRICT TO R-1, SUBURBAN RESIDENTIAL DISTRICT, PROPERTY OWNER, THOMAS FELICE, APPLICANT, DAVID HENDERSON, PROPERTY ADDRESS, 1350 OLD MIDWAY RD, LENOIR CITY, TAX MAP 016. PARCEL 332.00. APPROXIMATELY 3.18 ACRES.

Mr. Henderson was present to request property he proposes buying be rezoned from C-2, General Commercial District to R-1, Suburban Residential District, in order to build a home.

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Loudon County Regional Planning Commission Meeting. February 19, 2019. Page 2

Property owner, Thomas Felice, had provided written approval to the applicant for the request. Ms. Smith stated that adjacent properties to the east and south of this property are zoned R-1, Suburban Residential and recommended approval.

ACTION

Ed Lee moved to recommend approval which was seconded by Mr. McEachern and approved unanimously.

REQUEST TO CLOSE RIGHT-OF-WAY, NOTCH-IN-HILL ROAD, TAX MAP 042, TAX MAP 041, AND TAX MAP 033

Loudon County Road Superintendent, Eddie Simpson was present with Nate Moore, from County Attorney, Bob Bowman's office. Mr. Simpson summarized some history of Notch-In-Hill Road. He stated that approximately nine years ago the City of Loudon annexed the territory with the road, but then about five years ago, they deannexed the territory. At that time, Mr. Simpson did not recommend accepting the road back into the County system. It was a dirt road and public. It was brought to the attention of the Loudon County Attorney, Bob Bowman, at the request from property owner, Ron Morton to close the road, and have barriers placed at both ends because of the tires, trash, refrigerators, and other items that are dumped out there. He said that gates and barriers could go up, but only property owners would get through. Mr. Simpson stated that he had sent out notices to all the property owners and he recommended closure of the road. At the City of Loudon Regional Planning Commission meeting, there had been one lease holder who opposed the closure of the road. Mr. Moore stated that one property owner would be landlocked but that property owners would have easements and that all the property owners were in favor of the closing. Mr. Moore discussed the process for road closings. Mr. Simpson also stated that only property owners would have access through gates. He stated that the road has not been maintained by the City in five years and there are rough areas. Ms. Smith stated that the City of Loudon Regional Planning Commission recommended the closing of the road as recommended by Mr. Simpson.

ACTION

Leon Shields moved to recommend approval and there was a question regarding ownership of the right-of-way, but no one was determined as being the property owner. The motion was then seconded by Jim Brooks and approved unanimously.

REQUEST TO CLOSE PORTION OF RIGHT-OF-WAY, BUSTER BLVD, APPROXIMATE 200 LINEAR FEET BY 20' WIDTH, AREA ADJACENT TO PARCELS 20.00, 21.00, 22.00 AND 35.00 ON TAX MAP 21A, GROUP B, PROPERTY OWNER, LONNIE JONES, 6115 MARTEL RD. APPLICANT, PAULA MILLER, R-1, SUBURBAN RESIDENTIAL DISTRICT

Ms. Smith summarized that Mr. Jones had requested resubdivision of 5-lots he owned off Martel Road a few months ago. There is a portion of Buster Blvd. that runs through Mr. Jones property. At that time, approval for resubdividing three of the lots was approved with Mr. Jones to get more information regarding the alley. With the request to close the portion of Buster Blvd. adjacent to Mr. Jones property, the remaining lots could be resubdivided. Ms. Smith recommended the portion be closed stating that it is unimproved, closing it would not land lock anyone, and Mr. Simpson forwarded his recommendation to close it.

Loudon County Regional Planning Commission Meeting February 19, 2019 Page 3

ACTION

Mr. McEachern moved to recommend closing the portion of the right of way which was seconded by Mr. Lee and approved unanimously.

SUBDIVISION PLAT, REQUEST FOR EXTENSION OF PRELIMINARY, STAMFORD BRIDGE SUBDIVISION, HWY. 11E., TAX MAP 011, PARCEL 137.00, APPLICANT JONATHAN LYONS FOR PROPERTY OWNER, MIKE TURNER AND DEVELOPER, STEVE BETHEL, R-1, SUBURBAN RESIDENTIAL DISTRICT WITH PUD, PLANNED UNIT DEVELOPMENT, APPROXIMATELY 7.6 ACRES

Surveyor, Jonathan Lyons was present with Stephan Turner of Turner Homes to request extension of the preliminary plat approval of the Stamford Bridge Subdivision. Mr. Turner stated that because of rains, progress has been delayed. He stated that he thought they would be closer to complete by July. Bad dirt had cost about of month of delays but the detention pond had been completed.

ACTION

Mark White moved to approve the extension of the preliminary plat which was seconded by Ryan Bright and approved unanimously.

REZONING REQUEST FROM R-1, SUBURBAN RESIDENTIAL DISTRICT TO A-2, RURAL RESIDENTIAL DISTRICT FOR PROPOSED HORSE RIDING FACILITY, PROPERTY OWNER, JULIANNE HAMILTON, APPLICANT. MICHAEL AYRES, PROPERTY ADDRESS, 101 WILKERSON LANE, TAX MAP 007, PARCEL 114.00, APPROXIMATELY 28 ACRES;

Mr. Ayres was present and stated that he has two daughters who have trained and ridden horses. They want to have a horse farm and riding stables. He stated that it would be similar to what is seen in Kentucky and he would be investing a lot of money. The horses are "warmblood" horses and hunter jumpers.

ACTION

Mr. Brooks moved to approve the recommendation to rezone the property which was seconded by Mr. McEachern and approved unanimously.

SUBDIVISION PLAT, COMBINING 4-LOTS INTO 1-LOT, APPLICANT, BETHANY ROONEY, BDG ARCHITECTS, FOR REGIONS BANK, PROPERTY OWNER, UNION PLANTERS BANK, 6105 MORGANTON RD., GREENBACK, TAX MAP 70L, GROUP D, PARCELS 009.00, 010.00, 011.00 AND 012.00, C-2, HIGHWAY COMMERCIAL DISTRICT, CITY OF GREENBACK, APPROXIMATELY 0.63 ACRES;

Michael Foster, Architect for Regions Bank was present to request subdivision plat approval to combine the lots for an ATM that the bank proposes building. The bank is on two of the four lots. He stated that a lot of banks are now doing stand-alone ATM's. The bank will also be on the BZA agenda.

ACTION

Mr. McEachern moved to approve the plat which was seconded by Mr. Brooks and approved unanimously.

Loudon County Regional Planning Commission Meeting February 19, 2019 Page 4

COUNTY COMMISSION ACTION ON PLANNING COMMISSION RECOMMENDATIONS None

CODES DEPARTMENT BUILDING ACTIVITY SUMMARY The January 2019 Building Activity Summary was attached.

ADDITIONAL PUBLIC COMMENTS

None

UPDATE FROM PLANNING DEEPARTMENT

There was a reminder of the upcoming symposium and conference in March. East Tennessee Development Symposium, March 12-13, 2019, Crown Plaza. Knoxville, TN. Tennessee American Planning Association (TAPA) Spring Conference, March 21-22, 2019, Black Forest Lodge by Hilton, Pigeon Forge, TN.

ADJOURN

Chairman

The meeting adjourned at 6:00 p.m.

3 -19- 2019

Date



RESOLUTION 040119-

RESOLUTION ADOPTED BY THE LOUDON COUNTY COMMISSION CLOSING A CERTAIN PORTION OF BUSTER BLVD, LOCATED AT OR NEAR MARTEL ROAD

WHEREAS, the chief legislative body of the county has the authority, under <u>Tennessee Code</u> <u>Annotated</u>, (TCA) §13-3-406 to accept the dedication of roads, close existing roads, adopt standards for the acceptance of new roads and reopen previously closed or abandoned roads; and

WHEREAS, the Loudon County Regional Planning Commission has received for review a request from owners (or their representatives) of property located adjacent to an abandoned road, requesting the closing of that roadway or segment known as Buster Blvd; and

WHEREAS, applicant feels the described abandoned roadway has no present nor future public use, and desires that any county encumbrance caused by the presence of the road bed be removed; and

WHEREAS, identified affected property owners were notified and a public notice and description of the request appeared in the Loudon County News Herald on February 27, 2019, consistent with the provisions of Loudon County's Procedure for Closing a Public Road; and

WHEREAS, the Loudon County Regional Planning Commission has reviewed this matter, including the recommendation of the County Highway Superintendent, and based on its investigation has determined that, in its opinion, the closing of said road will not adversely affect any property owners or the present or future function of the County's roadway system, and recommends the closure of said road, described as follows:

Buster Blvd. being more specifically shown on the attached illustration, incorporated herein.

NOW, THEREFORE, BE IT RESOLVED by the Loudon County Commission, in regular session assembled on this __________, 2019, that the afore described section of the abandoned roadway is hereby closed, with any interest the County has in the roadway being hereby relinquished as provided by law.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately, the public welfare requiring it.

This Resolution adopted this 1st day of Apri	, 2019
Attest: Loudon County Court Clerk	Loudon County Chairman
	Approved: Loudon County Mayor

The vote on the question of approval of this Resolution by the Planning Commission is as follows:

APPROVED: 11

DISAPPROVED: 0

Place Males

ATTEST: SECRETARY, LOUDON COUNTY
REGIONAL PLANNING COMMISSION

DATE: February 19, 2019

LOUDON COUNTY COMMISSION Resolution 040119- Attachment A

Loudon County - Parcel: 021A B 020.00



Date: February 4, 2019 County: Loudon

Owner: JONES LONNIE H Address: MARTEL RD 61 15 Parcel Number: 021A B 020.00

Deeded Acreage: 0 Calculated Acreage: 0 Date of Imagery: 2015

TN Compiraler - OLG
State of Tennessee. Compirater of the Treasury, Office of Local Government
(OLG)
Sources: Esri, HERE, Garmin, USGS. Intermap, INCREMENT P. NRCan,
Esri Japan, METI, Esri China (Hong Kong), Esri Korea, Esri (Thailand),

The property lines are compiled from information maintained by your local county Assessor's office but are not conclusive evidence of property ownership in any count of law.

LOUDON COUNTY COMMISSION Resolution 040119- G Attachment B



Loudon County Highway Department

Eddie Simpson

Road Superintendent

292 Blair Bend Drive, Loudon, TN 37774 PHONE: 865.458.6940

EMAIL: simpsone @loudoncounty-tn.gov FAX: 865.458.9379

January 14. 2019

Director Smith,

It has been brought to the attention of the Superintendent of the Loudon County Highway Department that there is an unfinished portion of road platted on property that is assumed as private property.

The property in question is located at the end of Buster Boulevard, in Lenoir City. Buster Boulevard is on the County Road List as 0.1 of a mile. This road has an alleged unfinished portion that splits the property owned by, Mr. Jones. It is customary for the road bed and right of way in these instances be surrendered to the adjoining property owners fifty-fifty. In this situation Mr. Jones owns all of the property effected.

The County has incurred no expenses and has no future need for the unfinished portion of Buster Boulevard. Therefore the Loudon County Road Superintendent would like to surrender the above mentioned portion to the current property owner.

Sincerely,

Eddie Simpson, Road Superintendent

RESOLUTION 040119-

A RESOLUTION AMENDING THE ZONING MAP OF LOUDON COUNTY, TENNESSEE, PURSUANT TO CHAPTER SEVEN, §13-7-105 OF THE TENNESSEE CODE ANNOTATED, TO REZONE APPROXIMATELY 3.18 ACRES FROM C-2 (GENERAL COMMERCIAL DISTRICT) TO R-1 (SUBURBAN RESIDENTIAL DISTRICT) 1350 OLD MIDWAY ROAD, TAX MAP 016, PARCEL 332.00, LENOIR CITY, TN, SITUATED IN THE 2ND LEGISLATIVE DISTRICT

WHEREAS, the Loudon County Commission, in accordance with Chapter Seven, §13-7-105 of the Tennessee Code Annotated, may from time to time, amend the number, shape, boundary, area or any regulation of or within any district or districts, or any other provision of any zoning resolution, and

WHEREAS, the Regional Planning Commission has forwarded a recommendation regarding the amendment to the Zoning Map of Loudon County, Tennessee,

WHEREAS, a notice of public hearing and a description of the resolution appeared in the Loudon County News Herald on February 27, 2019 consistent with the provisions of Tennessee Code Annotated, §13-7-105, and

NOW, THEREFORE, BE IT RESOLVED by the Loudon County Commission that the <u>Zoning Map of Loudon County, Tennessee</u> be amended as follows:

Located at 1350 Old Midway Road, Lenoir City, TN situated in the 2nd Legislative District, referenced by Tax Map 016, Parcel 332.00, be rezoned from C-2 (General Commercial District) to R-1 (Suburban Residential District), being specifically shown on the attached illustration.

BE IT FINALLY RESOLVED, that this Resolution shall take effect immediately, the public welfare requiring it.

Carrie M. Kelever
ATTEST:
Chron
LOUDON COUNTY CHAIRMAN
DATE:

APPROVED: LOUDON COUNTY MAYOR

<u>April 1, 2019</u>

follows:

The votes on the question of approval of this Resolution by the Planning Commission are as

APPROVED: 11

DISAPPROVED: 0

ATTEST: SECRETARY LOUDON COUNTY

LOUDON COUNTY COMMISSION Resolution 040319- H **Attachment A**

REGIONAL PLANNING COMMISSION

Dated: 2019



County: Loudon Owner: FELICE THOMAS Address: OLD MIDWAY RD 1350 Parcel Number: 016 332.00 Deeded Acreage: 3.18 Calculated Acreage: 0 Date of Imagery: 2015

RESOLUTION 040119-

A RESOLUTION AMENDING THE ZONING MAP OF LOUDON COUNTY, TENNESSEE, PURSUANT TO CHAPTER SEVEN, §13-7-105 OF THE TENNESSEE CODE ANNOTATED, TO REZONE APPROXIMATELY 28.0 ACRES FROM R-1 (SUBURBAN RESIDENTIAL DISTRICT) TO A-2 (RURAL RESIDENTIAL DISTRICT) 101 WILKERSON LANE, LENOIR CITY, TN, SITUATED IN THE 5TH LEGISLATIVE DISTRICT

WHEREAS, the Loudon County Commission, in accordance with Chapter Seven, §13-7-105 of the Tennessee Code Annotated, may from time to time, amend the number, shape, boundary, area or any regulation of or within any district or districts, or any other provision of any zoning resolution, and

WHEREAS, the Loudon County Regional Planning Commission has forwarded a recommendation regarding the amendment to the Zoning Map of Loudon County, Tennessee,

WHEREAS, a notice of public hearing and a description of the resolution appeared in the Loudon County News Herald on February 27, 2019 consistent with the provisions of Tennessee Code Annotated, §13-7-105, and

NOW, THEREFORE, BE IT RESOLVED by the Loudon County Commission that the <u>Zoning</u> Map of Loudon County, Tennessee be amended as follows:

Located at 101 Wilkerson Lane, Lenoir City, TN situated in the 2^{5h} Legislative District, referenced by Tax Map 007, Parcel 114.00, be rezoned from R-1 (Suburban Residential District) to A-2 (Rural Residential District), as shown on illustration, incorporated herein.

BE IT FINALLY RESOLVED, that this Resolution shall take effect immediately, the public welfare requiring it.

ATTEST:

LOUDON-COUNTY CHAIRMAN

DATE: <u>April 1, 2019</u>

APPROVED: LOUDON COUNTY MAYOR

The votes on the question of approval of this Resolution by the Loudon County Planning Commission are as follows:

APPROVED: 11

DISAPPROVED: 0_

ATTEST: SECRETARY LOUDON COUNTY REGIONAL PLANNING COMMISSION

Dated:

2019

LOUDON COUNTY COMMISSION Resolution 040319Attachment A

Loudon County - Parcel: 007 114.00



County: Lo udo n

Owner: HAMILTON JU LIANNE S Address: WILKERSON LN 101 Parcel Number: 007 114.00 Deeded Acreage: 0 Calculated Acreage: 0 Date of Imagery: 2015

LOUDON COUNTY COMMISSION EXHIBIT 040119-J



Loudon County Commission Loudon, Tennessee

April 01, 2019

City of Lenoir City Honorable Mayor Tony Aikens Lenoir City Council 530 Hwy 321 N. Lenoir City, TN 37771

Honorable Mayor and Lenoir City Council,

Residents of the Huntsville Hollow community have contacted their county representatives with a growing problem in their community due to continued development within the city limits of Lenoir City.

The Huntsville Hollow residents have always had problems with flooding during heavy rains, but over the years, the problems have continually grown worse, this due to all the new subdivisions developed in the city. These residents understand the normal flooding issues that come with their geographical location but it is undeniable that the upstream developments, within the city, have caused enormous storm water runoff increases in their community causing flooding in even more moderate rain events.

Each new subdivision developed up stream from their community adds additional storm water runoff through their neighborhood. Those subdivisions include, Chestnut Ridge, Allen Brook, Harrison Woods, Acadia Villas, Oak Hills and even a portion of Harrison Glen

The residents of Huntsville Hollow are asking that the city use Rain Tax/storm water fee revenues to take the necessary actions, within the city limits, in and around these subdivisions to mitigate the additional storm water runoff created by these developments.

Your quick attention and action to this matter would be greatly appreciated.

Sincerely, Loudon County Commission

LOUDON COUNTY COMMISSION EXHIBIT 040119-K



Loudon County Commission Loudon, Tennessee

April 01, 2019

City of Lenoir City Honorable Mayor Tony Aikens Lenoir City Council 530 Hwy 321 N. Lenoir City, TN 37771

Honorable Mayor and Lenoir City Council,

Several residents of the Harrison Hills subdivision have contacted their county representatives with concerns of damage to their streets during the construction of the new intersection at Harrison Road and Hwy. 95.

During the construction, a detour through the Harrison Hills subdivision was established for several weeks rerouting thousands of vehicles per day through the subdivision. In the process, a portion of Spring Road and Benjamin Drive were damaged.

According to residents of Harrison Hills, they were told by city officials that the damaged streets would be repaired and paved when the construction was completed. To date, these repairs and paving have not been done.

We would ask that Lenoir City follow through on the promises made and repair and pave the streets as was promised.

Thank you for your time and attention to this issue and your prompt action to take care of this matter.

Sincerely, Loudon County Commission.

LOUDON COUNTY COMMISSION RESOLUTION 040119-L

RESOLUTION OF THE CITY COUNCIL OF LENOIR CITY, TENNESSEE SUPPORTING AMENDMENT TO INTERLOCAL AGREEMENT WITH LOUDON COUNTY FOR THE ROANE STATE/LIBRARY/BUSINESS DEVELOPMENT CENTER PROJECT

WHEREAS, Loudon County is serving as fiscal agent for the Roane State/Career Center/Lenoir City Library joint building project; and

WHEREAS, in the process of auditing the books and reviewing the status of this project, the Building Committee has suggested that it is appropriate and within good accounting principles to set up a reserve fund for future improvements and capital projects that will become necessary or desirable in the future; and

WHEREAS, amendment would specifically authorize establishment of a regular current maintenance or operations designation, as well as to establish a reserve fund for future improvements and capital projects to the building.

NOW, THEREFORE, BE IT RESOLVED, the Interlocal Agreement between the County of Loudon and the City of Lenoir City, dated June 28, 1999, providing for the construction and operation of the College/Library/Business Development Center project, shall be amended by adding the following sentence to Paragraph Eight (8) of the Agreement:

The Center Executive Board (also known as the "Building Committee") shall direct the fiscal agent to establish a current building and operations designation, as well as a building maintenance and improvement designation, in an appropriate amount equal to the balance remaining as of June 30, 2019.

This amendment shall be effective on June 30, 2019 and after both parties to the Inter-local Agreement have adopted such.

LOUDON COUNTY, TENNESSEE	CITY OF LENOIR CITY, TENNESSEE
Loudon County Commission Chairman	Lenoir City Mayor
Loudon County Mayor	Attest: City Recorder
Attest: Loudon County Clerk	



LOUDON COUNTY COMMISSION EXHIBIT 040119-M

Loudon County County General Fund 101 Fiscal Year Ending June 30, 2019

	A le	C	D 1	E	F	G	Н
1		General Fund 101	1				
2		3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
	Account Number	3/18/2019 11:49					
3			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
5	Revenue						
0							
7	40000	Local Taxes					
8							
9	40100	County Property Taxes					
10	40110	Current Property Tax	9,450,535		9,450,535		9,450,535
11		Trustee's Collections Prior Year	130,000		130,000		130,000
12	40125	Trustee's Collections-Bankruptcy	4,200		4,200		4,200
13	40130	Clerk and Master's Collections Prior Year	130,000		130,000		130,000
14	40140	Interest and Penalty	33,000		33,000		33,000
15	40150	Pick-Up Taxes			0		0
16	40163 - DELCA	Payment in Lieu of Tax (DelConca)	0		0		0
17		Payment in Lieu of Tax (Dupont)	4,760		4,760	(4,760)	0
18		Payment in Lieu of Tax (Goodson Coffee)	21,395		21,395		21,395
19		Payment in Lieu of Tax (Kimberly Clark)			0		0
20			75,215		75,215		75,215
21			1,913		1,913		1,913
22		Payment in Lieu of Tax (Tate & Lyle)	293,207		293,207		293,207
23	40163 - VANHO	Payment in Lieu of Tax (VanHooseCo)	24,545		24,545		24,545
24							
25		Total County Property Taxes	10,168,770	0	10,168,770	(4,760)	10,164,010
26							
27	40200	County Local Option Taxes					
28	40210	Local Option Sales Tax	234,990		234,990		234,990
29	40220	Hotel/Motel Tax	440,000		440,000		440,000
30	40220 FY 2015	Hotel/Motel Tax			0		0
31			100,000		100,000		100,000
32	40260	Litigation Tax - Special Purpose	226,795		226,795		226,795
33	40270	Business Tax	536,400		536,400		536,400
34	40275	Mixed Drink Tax	29,000		29,000		29,000
35		·					
36		Total County Local Option Taxes	1,567,185	0	1,567,185	0	1,567,185
37							
38							
39							
40							
41							
42	40300	Statutory Local Taxes	-+				
43	40320	Bank Excise Tax	21,022		21,022		21,022
44	40320	Wholesale Beer Tax	95,000		95,000		95,000
45	40330	ALINICISIE DECI 18Y	93,000		93,000		73,000
46		Total Statutory Local Taxes	116 022	0	116 022	0	116,022
47		TOTAL STREET, TOTAL TRACES	116,022		116,022		110,022
48	Total Local Taxes	L	11,851,977	0	11 951 022	(4,760)	11,847,217
48	TOTAL LUCAL LAXES		11,031,7//	- 0	11,851,977	(4,700)	11,04/,21/
49		L					<u> </u>

Loudon County County General Fund 101 Fiscal Year Ending June 30, 2019

	A B	С	D	E	F	G	Н
1		General Fund 101					
2	Account Number	3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4							
150							
151							
	43000	Charges for Current Services					
153	43100	General Service Charges					
_							(00)
155	43190-FY18	Other General Services Charges	0		0	690	690
156	43190	Other General Services Charges	0		0	32,000	32,000
157		T. 16 10 10 10 10 10 10 10 10 10 10 10 10 10				22.600	20 (00
158 159		Total General Services Charges	0	0	0	32,690	32,690
160	43000	Fees					
161	43350	Copy Fees	0		0		0
162	43366	Greenbelt Late Application Fee	0		0	100	100
163	43370	Telephone Commissions	50,000		50,000		50,000
164	43370-FY18	Telephone Commissions	0				
165	43380	Vending Machine Commissions			0		0
166	43392	Data Processing Fee - Register	21,000		21,000		21,000
167	43394	Data Processing Fee - Sheriff	10,000		10,000		10,000
168	43395	Sex Offender Registration Fee - Sheriff	3,000		3,000		3,000
169	43396	Data Processing Fee - County Clerk	3,000		3,000		3,000
170	43399	Vehicle Registartion Reinstatement Fee	0		0		0
171							
172		Total Fees	87,000	0	87,000	100	87,100
173							
174	Total Charges for C	87,000	0	87,000	32,790	119,790	
175							
176							
177							
178							

	A	В	С	D	E	F		G	Н
1		П	General Fund 101						
2		П	3/18/2019 11:49	2018-2019	2018-2019	Approv	ed	Proposed	Proposed
3	Account Number	H		Org Bgt	Amds	Amded		Amds	Amded Budge
4		Н		Olg bgt	Amus	Amueu	Dgt	Ainds	Alliaca Dauge
179		Ц							
180	44000	Ц	Other Local Revenues						
	44100	H	Investments						
183		++*	Investment Income	20,000			0,000	10,000	30,000
184	44120	+	Lease/Rentals	2,600			2,600	10,000	2,600
185	44130	++	Sale of Materials and Supplies	2,200			2,200	150	2,350
186	44131	+-+	Commissary Sales	16,000			6,000	3,078	19,078
187			Sale of Maps	500			500	3,078	500
188			Retirees' Insurance Payments	300			0		300
189			Retirees' Insurance Payments-Life	4.452	(500)				3,94
190	44160-RET-MED	+	Retirees' Insurance Payments-Life Retirees' Insurance Payments-Medical	4,453	(509)		3,944		
190	44160-RET-DEN		Retirees' Insurance Payments-Medical Retirees' Insurance Payments-Dental	37,397 13,289	4,656		2,053		42,05 15,55
	44161-COBRA-DEN	-	COBRA Insurance Payments-Dental	13,289	2,264	1	5,553 0		15,55
192			COBRA Insurance Payments-Dental COBRA Insurance Payments-Medical		1,949		1,949		1,94
194	44101-COBRA-MED		Miscellaneous Refunds	2 500	1,949		2,500	2 527	5,02
195			Misc Refunds - AFT	2,500			2,300	2,527	3,02
196		-		 			0		
197	44170 PROCL	\rightarrow		0			0		
198		-	Misc Refunds - Sheriff's Reserves	0			0		
199		\rightarrow	Misc Refunds - Workers Comp					0.202	10,46
200			Misc Refunds - (Bellsouth)	1,083	<u> </u>	-	1,083	9,382	
201			Expenditure Credits	30,000		3	0,000	(30,000)	
202		_	Sale of Equipment	500			U	1,556	1,55
202			Sale of Equipment	0			0	5,400	5,40
203				0			0	3,400	3,40
204			Sale of Property Damages Recovered from Individuals	0			0	20	.;
205		-	Contributions and Gifts (Animal Shelter)	0			0	20	-
200		-	Contributions and Gifts (Animal Shelter) Contributions and Gifts - Project Text-A-Tip	0			0		
207			Contributions and Gifts - Project Text-A-Tip	15,000			15,000	2,385	17,38
209			Contributions and Gifts - Community Awareness	15,000			0.000	100	
210			Contributions and Gifts - Community Awareness Contributions and Gifts - Animal Shelter Bequest	- 0			0	17,212	
211			Contributions and Gifts - Animal Snetter Bequest	0	100		100	17,212	17,2
212			Contributions and Gifts - Sherift's Chapitain Corp	0	4,000		4,000		4,00
213			Contributions and Gifts - Laddies Program	- 0	4,000		+,000	2,250	
214			Contributions and Gifts - Project Lifesafer	0			0	1,705	
215			Contributions and Gifts - Project Effesaler Contributions and Gifts - Reserves	0	Expensed @	55120-	7 6	1,703	
216		_	Contributions and Gifts - Reserves Contributions and Gifts - PetsMart	 - 	PETSM		0		
217		_	Contributions and Gifts	0	[18Mar_01A	ne20101	0	2,000	
218			Contributions and Gifts Contributions and Gifts	0	Trowar_OTA	htzozal		1,302	
219		_	Other Local Revenue	1 0	-		0	1,302	1,30
220		٧.	Other Local Revenue	1	 	-			+
22		+	Total Investments	145,522	12,460	1	57,982	33,167	191,1
222		+	Total threstments	143,322	12,400	- A	37,702	33,167	191,1
223		D.	Venues	145,522	12,460	1	57,982	33,167	191,1
224		1/6	renues	143,322	12,400		31,702	33,107	171,1

	A E	C	D	E	F	G	н
1		General Fund 101					
2		3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number	3/10/2017 11.47					
4			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
248	46000	State of Tennessee					
249							
250	46100	General Government Grants					
251	46110	Juvenile Services Program	10,000		10,000		10,000
252		Aging Programs - Sr. Center	13,528		13,528		13,528
253		Aging Programs - TN Comm on Aging & Disability	0		0		0
254	46160	State Reappraisal Grant			0-		0
255	46190 PRIM	Other General Govt Grant	0		0		0
256							
257		Total General Government Grants	23,528	0	23,528	0	23,528
260							
261	46200	Public Safety Grants					
262	46210		25,800		25,800		25,800
263	46290-GHSOG	Other Public Safety Grants-Governor's Hwy Safety Of	0	5,000	5,000		5,000
264	46290-GHSOG-FY18		0	3,858	3,858		3,858
265		, , , , , , , , , , , , , , , , , , , ,					
266		Total Public Safety Grants	25,800	8,858	34,658	0	34,658
267							,
268	46300	Health and Welfare Grants					
269	46310	Health Department Programs	366,700	(11,700)	355,000	58,600	413,600
270	46390-TOBAC	Tobacco Grant	0		0		0
271							
272		Total Health and Welfare Grants	366,700	(11,700)	355,000	58,600	413,600
273				1			
274							
275	46800-46900	Other State Revenues					
276			400,000		400,000		400,000
277	46830	Beer Tax	20,000		20,000		20,000
278	46835 COCLK	Vehicle Certificate of Title Fees	9,000		9,000		9,000
279	46840	Alcoholic Beverage Tax	64,975	1	64,975		64,975
280			0		0		0
281	46850	Mixed Drink Tax			0		0
282	46852	State Revenue Sharing- Telecommunications	40,000		40,000		40,000
283			0		0	2,868	
284			180,000		180,000	(90,000	
285			15,000		15,000	1	15,000
286			6,000		6,000		6,000
287					0		0
288					0		0
289	46990-HGUN	Other State Revenues	0		0		0
290	46990-FANTA	Other State Revenues	0		0		0
291							
292	2	Total Other State Revenues	734,975	0	734,975	(87,132	647,843
293	3						
294	Total State of Tenne	essee	1,151,003	(2,842)	1,148,161	(28,532) 1,119,629
299	5						1

	A 1	C	D	E	F	G	H
1		General Fund 101					
2		3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budg
4			Olg Bgt	Allius	Ainueu Dgt	Ailius	Allided Budg
319							
	48000	Other Governments and Citizens					
321	40100	0.1 0					
_	48100	Other Governments					
323	48110	Prisoner Board	0		0		
324		Contributions - Loudon for Animal Shelter	0		. 0		
325		Contributions - Lenoir City for Animal Shelter	5,000		5,000		5,0
326		Contracted Services/Agreements			0		
327		Contraced Services/Loudon City Planning	25,000		25,000		25,0
328		Contracted Services/Agreements	0		0		
329	48140 LEPTX		0		0		
330	48140 PHCTY	Contracted Services/Agreements	0		0		
331			0		0		
332							
333		Total Other Governments	30,000	0	30,000	0	30,0
334							
335						venue from HIDTA	
336	48600	Citizen Groups and Other			re In	imburses Sheriff De	pt O/T
337	48610-DIVE	Donations (Dive Team Resolution)	0			110-187	
338	48610 - LUNCH	Donations (Sr. Center Lunch Program)	5,000			mar 01130103	
339	48610 SRCTR	Donations - Sr Cntr	11,000		11,000	8Mar_01Apr2019]	11,
340	48990	Other (HIDTA)	0		0	2,500	2,
341							
342		Total Citizens Groups and Other	16,000	0	16,000	2,500	18,
343		1					·
344							
345	Total Other Govern	ments and Citizens	46,000	0	46,000	2,500	48,
346	20110		70,000		,,,,,,,,		
-	Total Revenues	!.l	17,123,490	79,000	17,202,490	35,165	17,237,6
348	TOTAL ACTIONALS		17,125,170	72,000	17,202,170	00,100	17,207,0

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1		General Fund 101					
2	Account Number	3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
349	49000	Other Sources					
350		Other Loans Issued	0				
351	49700	Insurance Recovery	0	12,668	12,668	11,734	24,402
352	49800	Transfers In (From Gen Cap Projects Fund 171)	0		0		0
353							
354		Total Transfers In	0	12,668	12,668	11,734	24,402
355		•			-		
356							
357							
358	Total Revenues an	d Transfers In	17,123,490	91,668	17,215,158	46,899	17,262,057
359							
360							
361							
362							}

- 1	A B	С	D	E	F	G	Н
1		General Fund 101					
2		3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4							
465		1000					
466	51310	Personnel Office					
467	105	Supervisor/Director of Librarians			0		0
468 469	140	Salary Supplement Employee Benefits Administrator			0		0
470	169	Part-time Personnel	27,531		27,531		27,531
471	187	Overtime Wages	21,331		0		0
472	201	Social Security			0		0
473	204	State Retirement			0		0
474	206 RET	Life Insurance - Retiree	192		192		192
475	207	Medical Insurance			0		0
476	208 RET	Dental Insurance - Retiree	333		333		333
477	210	Unemployment Compensation			0		0
478	212	Employer Medicare	399		399		399
479	320	Dues & Memberships	150		150		150
480	330		1,200		1,200		1,200
481	337	Maintenance & Repair Equipment			0		0
482	340		5,600	l	5,600		5,600
483	348		200		200		200
484	349	Printing, Stationery, & Forms	500		500		500
485	355	Travel	1,000		1,000		1,000
486		Other Contracted Services - 5 Points ACA Complianc	6,000		6,000		6,000
487	414		0	27	27		27
488			500	(222)	500		500
489			800	(200)	600	<u></u>	600
490		Workers' Comp Insurance	500	 	500	<u> </u>	500
491	524	In Services/Staff Development Furniture & Fixtures	300		300		300
492				200	200		200
494		Office Equipment		200	200	 	200
494		Total Personnel Office	44,905	27	44,932		44,932
496		Total I Cisonnel Office	44,703		11,732	`	11,702
497					-	1	
498							
499		Legal Fees			~	1	1
500			155,000		155,000	(48,270)) 106,730
501			,		0		
502			0	1	0	45,000	
503					0		0
504	1						
505	5	Total Legal Fees	155,000	0	155,000	15,000	170,000
508	3						

	A B		D	E	F	G	н
1		General Fund 101					
2		3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4			0.8-8.				
781							
782	52200	Purchasing					
783	105	Supervisor/Director	55,589		55,589		55,589
784	122	Purchasing Personnel	107,682		107,682		107,682
785	169	Part-time Personnel	11,318		11,318		11,318
786	187	Overtime	1,000		1,000		1,000
787	201	Social Security	10,887		10,887		10,887
788	204	State Retirement	15,951		15,951		15,951
789	206	Life Insurance	630		630		630
790	206-RET-LIF	Life Insurance	192		192		192
791	207	Medical Insurance	16,853	2,911	19,764		19,764
792	207-RET-MED	Medical Insurance	6,847	(6,847)	0		0
793	207-SRHTH	Medical Insurance	0	2,141	2,141		2,141
794	208	Dental Insurance	820	114	934		934
795	208-RET-DEN	Dental Insurance	333		333		333
796	212	Employer Medicare	2,546		2,546		2,546
797	307	Communication	3,200		3,200		3,200
798	307-WIRE	Communication	0		0		0
799	320	Dues and Memberships	960		960		960
800	330	Operating Least Payments (Copier)	3,000	(200)	2,800		2,800
801	338	Maintenance and Repair Services-Vehicl	1,000		1,000		1,000
802		Postal Charges	300		300		300
803		Printing, Stationery & Forms	1,000		1,000	(1,000)	
804		Travel	2,200	800	3,000	600	
805			3,000	(600)	2,400	(1,000	
806			500	ļ	500	i	500
807			500		500	!	500
808			0	189	189	 	189
809		Gasoline	590	ļ	590	i	590
810		Office Supplies	2,950	(267)	2,683	<u> </u>	2,683
811		Uniforms	0		67	 	1 67
812			0		200	i	200
813			350		350		350
814		Workers' Comp Insurance	3,649		3,649	-	3,649
815			3,000		3,000	i	3,000
816		Furniture & Fixtures	0		0	·/	<u> </u>
817		Office Equipment	3,000		3,000	1,400	4,400
818					250.255	 	350 355
819		Total Purchasing	259,847	(1,492)	258,355		258,355
820)				<u> </u>		<u> </u>

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	A E		D	E	F	G	H	1
1		General Fund 101						
2		3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Prop	osed
3	Account Number		Org Bgt	Amds	Amded Bgt		Amded	
4								
821								
822	52300	Property Assessor's Office						
823	101	County Official/Administrative Officer	78,782		78,782			78,782
824	161	Staff Wages	173,015		173,015		1	73,015
825	168	Temporary Personnel	3,000		3,000			3,000
826	185	Educational Incentive	750		750			750
827	187	Overtime Pay	0		0			0
828	201	Social Security	15,844		15,844			15,844
829	204	State Retirement	24,522		24,522			24,522
830	206	Life Insurance	989	(8)	981			981
831	206-RET-LIF	Life Insurance - Retirees	192		192			192
832	207	Medical Insurance	44,927	(6,853)	38,074			38,074
833	207-SRHTH	Medical Insurance - Sr Health	4,408	(127)	4,281			4,281
834	208	Dental Insurance	2,952	(442)	2,510			2,510
835	208-RET-DEN	Detal Insurance - Retiree	978		978			978
836	212	Employer Medicare	3,705	·	3,705			3,705
837	307	Communication	1,700		1,700			1,700
838	307-WIRE	Communication	500		500			500
839	317	Data Processing Services	8,550		8,550			8,550
840	320	Dues and Memberships	4,000		4,000			4,000
841	330		2,300		2,300			2,300
842	331		20,000		20,000	(15,000)		5,000
843	332	Legal Notices, Recording and Court Cos	100		100			100
844	334	Maintenance Agreements	13,500		13,500			13,500
845	338	Maint & Repair of Vehicles	1,000		1,000			1,000
846	348	Postage	3,000		3,000	Legal fees assoc		3,000
847	349	Printing, Stationery & Forms	750		750	at 51400)CIIJCU	750
848	351	Rentals	100		100			100
849	355	Travel .	5,000		5,000	[18Mar_01Apr2	019]	5,000
850	399	Other Contracted Services	40,000		40,000			40,000
851	414	Duplicating Supplies	0	. 81	81			81
852	425	Gasoline	2,000		2,000			2,000
853	435	Office Supplies	2,500		2,500			2,500
854	450	Tires	400		400			400
855	451	Uniforms	500		500			500
856	508	Premium on Corporate Surety Bonds	200		200			200
857	513	Workers' Comp Insurance	5,474		5,474			5,47
858	524		2,000		2,000		1	2,00
859			500		500	<u> </u>	1	50
860			1,000	1	1,000	1		1,00
861					-,,	1	1	,
862		Total Property Assessor's Office	469,138	(7,349)	461,789	(15,000)	1	446,789

	A IB	C	D	E	F	G	н
1 1		General Fund 101					
2		3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number	3/10/2017 11.47	Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4			Org bgt	Amus	Amueu Bgt	Amus	Amueu Buuget
1096							
1097	53500	Juvenile Court					
1098	105	Supervisor/Director	70,335		70,335		70,335
1099	111	Probation Officer(s)	78,624		78,624		78,624
1100	161	Secretary(ies)	38,022		38,022		38,022
1101	169	Part-time Personnel	18,617		18,617		18,617
1102	187	Overtime Wages	10,000		10,000		10,000
1103	201	Social Security	13,367		13,367		13,367
1104	204	State Retirement	19,127		19,127		19,127
1105	206	Life Insurance	718		718		718
1106	206-RET-LIF	Life Insurance	116		116		116
1107	207	Medical Insurance	22,466	669	23,135		23,135
1108	208	Dental Insurance	1,622		1,622		1,622
1109	208 RET DEN	Dental Insurance - Retirees	0		0		0
1110	212	Employer Medicare	3,126		3,126		3,126
1111	212-BKPAY	Employer Medicare - Back Pay	0		0		0
1112		Communication	8,500		8,500		8,500
1113	307-WIRE	Communication	0		0		0
1114	309	Contracts with Gov't Agencies	10,000	11,500	21,500	1,300	22,800
1115		Dues and Memberships	100		100		100
1116		Operating Lease Payments (Copier)	1,500		1,500		1,500
1117		Maintenance and Repair Services-Equipment	0		0		0
1118		Vehicle Maintenance	3,000	ļ	3,000		3,000
1119		Medical & Dental Services	0		0		0
1120		Postal Charges	200		200		200
1121		Printing, Sationery & Forms	200		200		200
1122		Travel	4,500	(2,000)	2,500		2,500
1123		Other Contracted Services	3,325	ļ	3,325		3,325
1124		Duplicating Supplies	0		135	 	135
112		Gasoline	2,000		2,000	 	2,000
112		Office Supplies	1,500		1,500	 	1,500
112		Tires	500		500	 	500
112		Other Supplies and Materials	1,500		1,500	 	1,500 3,649
112		Workers' Comp Insurance	3,649		3,649	 	
113		In Service/Staff Development	3,000		1,500		1,500
113		Office Equipment	500		500	+	300
113		Other Equipment	0	 	0		0
113		Total Investig Court	320,114	8,804	328,918		
113		Total Juvenile Court	320,114	0,004	320,710	1,500	330,210
113	<u> </u>	<u> </u>			<u> </u>		

	A B	С	D	E	F	G	H
1		General Fund 101					
2		3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budge
4			Org Dgt	Amus	Allided Dgt	7411103	Timata Baage
1184	54000	Public Safety					
1185							
1186	54110	Sheriff's Department					
1187	101	County Official/Administrative Officer (Sheriff)	91,576		91,576		91,576
1188	103	Assistants (Chief Deputies)	124,577		124,577		124,577
1189		Deputies (XTRA = \$40,054)	1,199,906		1,199,906		1,199,906
1190	108	Investigator(s)	151,979		151,979		151,979
1191		Captain(s)	55,436		55,436		55,436
1192		Lieutenant(s)	154,914		154,914		154,914
1193		Sergeant(s)	101,318		101,318		101,318
1194		Computer Programmer	46,102		46,102		46,102
1195		Salary Supplement (Inservice reimb by State)	29,400				00.400
1196		Secretary(ies)	34,488		34 488	Relmbursed in Re #48990	yenue 34,488
1197			102,024		102.024	F48990	102,024
1198			28,663		28 663	18Mar_01Apr201	28,663
1199		Part-time Personnel (Deputies)	50,000		50,000		50,000
1200		School Resource Officer (XTRA = \$7,000)	401,207		401,207		401,207
1200		Overtime Pay	150,000		150,000	2,500	152,500
1201			0	4,130	4,130	2,500	4,130
1202			5,000	(1,801)	3,199		3,199
1203		Social Security	168,739	(1,601)	168,739	 	168,739
1205		Social Sec (GHSO Grant)	100,739	257	257	 	257
_			310	(118)	192	 	192
1206			343,252	(110)	343,252		343,252
1207		State Retirement	343,232	 	343,232		343,23
1208		State Retirement - Improved Benefit 55/25	0	546	546		540
1209				546	423		42
1210			661	(238)			
121			8,914	126	9,040		9,04
121			1,591	(282)			1,30
121			641,173	8,340	649,513		649,51
121			8,816	(254)			8,56
121			34,056	(698)	33,358		33,35
121		Dental Insurance-Retirees	1,644		1,644		1,64
121			0		0		
121		Employer Medicare	39,463		39,463		39,46
121		Medicare (GHSO Grant)	0		67		6
122	0 212-GHSOG-FY18	Employer Medicare (GHSO Grant)	73				4
122	1 307	Communication	19,000	<u> </u>	19,000	1	19,00
122	2 307-WIRE	Communication	0				
122	320	Dues and Memberships	2,750	l	2,750)	2,75
122	4 330	Operating Lease Payments	3,000		3,000)	3,00
122	5 330-SHERF	Operating Lease Payments (From Restricted Funds)	2,100		2,100		2,10
122	6 332-AWARE	Legal Notices (From Committed Funds)	0		0		
122		Maintenance Agreements	10,000		10,000)	10,0
122		Maintenance Agreements - Radios	13,000		13,000		13,00
122		Equipment Maint & Repair	5,000		5,000		5,00

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	A		D	E	F	G		H
1		General Fund 101						
2	Account Number	3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Pro	posed
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amdeo	d Budget
1230	338	Maintenance and Repair Services - Vehicles	160,000	2,668	162,668	9,531	<u></u>	172,199
1231	338- FY18	Maintenance and Repair Services - Vehicles	0		0			0
1232	340	Medical and Dental Services	5,000		5,000			5,000
1233	348	Postal Charges	6,000		6,000	Insurance Recov	ery	6,000
1234	349	Printing, Stationery, and Forms	3,500		3,500	@ 49700		3,500
1235	349-LFSVR	Printing, Stationery, and Forms	1,000		1,000	[18Mar_01Apr2	0191	1,000
1236	353	Tow-in Services	6,000		6,000			6,000
1237	355	Travel	10,000		10,000			10,000
1238	355- LFSVR	Travel	0		0	2,800		2,800
1239	399	Other Contracted Services	23,000		23,000			23,000
1240	412	Diesel Fuel	500		500			500
1241	413	Drugs and Medical Supplies	0		0			0
1242	414	Duplicating Supplies	0	1,749	1,749			1,749
1243	422	Food Supplies	2,000		2,000			2,000
1244	425	Gasoline	200,000		200,000			200,000
1245	435	Office Supplies	10,000		10,000			10,000
1246	450	Tires	25,000		25,000			25,000
1247	451	Uniforms	35,000		35,000			35,000
1248	451-CHAP		0	100	100			100
1249	499		10,000		10,000			10,000
1250	499-AWARE				1,000			1,000
1251	499-LFSVR		3,000		3,000			3,000
1252	508	Premiums on Corporate Surety Bonds	250		250			250
1253	513		47,728		47,728			47,728
1254	524		25,000		25,000			25,000
1255	524 LFSVR	In Service/Staff Dev-Project Lifesaver	0		0			0
1256	708	Communication Equipment	10,000		10,000		\perp	10,000
125			13,000		13,000			13,000
1258		Law Enforcement Equipment (From Committed Fund	1,000		1,000			1,100
1259	716 GHSOG	Law Enforcement Equip (GHSOG)	0		0			0
1260	716 GHSOG F15	Law Enforcement Equip (GHSOG)		L	0			0
126	718		0	10,000	10,000		ļ	10,000
126	719		2,000	L	2,000)	<u> </u>	2,000
126	719-SHERF	Office Equipment (From Restricted Funds)	10,000		10,000)		10,000
126	4							
126	5	Total Sheriff's Department	4,640,110	24,565	4,664,675	14,931	4	4,679,606
126	6							
126	7							
126	8					 		
126	9							
127	0			-				
127	1		l					

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1		General Fund 101					
2		3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budge
4							
1461	55000	Dablic Hardy and Walfare					
1462 1463	55000	Public Health and Welfare	+				
1464	55110	Local Health Department					(
1465	206 RET	Life Insurance Retirees	96		96		96
1466	207 RET	Medical Insurance - Retirees	858		858		858
1467	208 RET	Dental Insurance - Retirees	319	14	333		333
1468	307	Communication	5.000	14	5,000		5,000
1469	307-WIRE	Communication	0	 	0,000		5,000
1470	316	Contributions	4,635		4,635		4,635
1471	320	Dues & Memberships	300		300		300
1472	330	Operating Lease Payments (Copier)	4,500	 	4,500		4,500
1473	333	Licenses	210		210		210
1474	337	Maintenance & Repair - Office Equip	600		600	(600)	
1475	348	Postal Charges	1,800		1,800		1,800
1476	349	Printing, Stationery & Forms	250		250		250
1477	349-FLU	Printing, Stationery & Forms	0	1	0		
1478	355	Travel	1,532		1,532	1	1,53
1479	399	Other Contracted Services	10,895	1	10,895		10,89
1480	399-FLU	Other Contracted Services	0		0		
1481	413	Medical Supplies	1,500		1,500	(1,241)	25
1482	413 FLU	Drugs & Medical Supplies	0		0		
1483	414	Dupplicating Supplies	0	323	323		32
1484	422	Food Supplies	0	400	400		40
1485	435		5,287	(400)	4,887	(500)	4,38
1486	499	Other Supplies & Materials	908		908		90
1487	508	Premiums on Corporate Surety Bonds	64		64		6
1488	524	In-Service/Staff Development	1,000		1,000		1,00
1489	711	Furniture and Fixtures	426		426	(426	<u> </u>
1490	719	Office Equipment	510		510	(510	
1491	790	Other Equipment	1,228		1,228	3,277	4,50
1492					0		
1493		Total Local Health Department	41,918	337	42,255	0	42,2

1	A B	C	D	E	F	G	Н
1		General Fund 101					
2	Account Number	3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4							
1494							
1495	55120	Animal Control					
1496	103	Assistant Director	0		0		0
1497	105	Supervisor/Director	49,879		49,879		49,879
1498	169	Part-time Personnel	29,994		29,994		29,994
1499	187	Overtime Pay	8,000		8,000		8,000
1500	189	Staff Wages	134,930		134,930		134,930
1501	201	Social Security	12,233		12,233		12,233
1502	204	State Retirement	16,246		16,246		16,246
1503	206	Life Insurance	827	121	948		948
1504	207	Medical Insurance	31,950	4,783	36,733		36,733
1505	208	Dental Insurance	1,583	175	1,758		1,758
1506	212	Employer Medicare	2,861		2,861		2,861
1507	307	Communication	4,000	166	4,166		4,166
1508	307-WIRE	Communication	0		0		0
1509	330	Operating Lease Payments	800		800		800
1510		Licenses	220		220		220
1511		Maintenance and Repair - Vehicles	1,500		1,500		1,500
1512		Maintenance and Repair - Vehicles	0	3,000	3,000		3,000
1513		Medical & Dental Services (Vaccinations for employe	1,000		1,000		1,000
1514		Postal Charges	200		200		200
1515		Printing, Stationery & Forms	1,327		1,327		1,327
1516		Printing, Stationery & Forms	1,000	-	1,000		1,000
1517		Travel	2,000		2,000	ļ	2,000
1518		Travel - PetsMart	1,000		1,000	3,000	4,000
1519		Veterinary Services	30,000	(246)	29,754	400	30,154
1520		Veterinary Services	0	1	0		0
152		Disposal Fees	100	1	100	i	1 100
152		Other Contracted Services	1,000		1,000		600

	A E	С	D	E	F	G	Н
1		General Fund 101					
2	Account Number	3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
1523	401	Animal Food & Supplies	28,000		28,000		28,000
1524	401 ASHLT	Animal Food & Supplies	15,000		15,000	2,385	17,385
1525	401 BQUST	Animal Food & Supplies	15,600	(3,000)	12,600		12,600
1526	401 BQUST	Animal Food & Supplies	0	10,000	10,000		10,000
1527	401 BQUST	Animal Food & Supplies	0		0	17,211	17,211
1528	401-LADDS	Animal Food & Supplies	3,000		3,000		3,000
1529	401-PETSM	Animal Food & Supplies	5,000		5,000	(3,000)	2,000
1530	401-TEST	Animal Food & Supplies	6,500		6,500		6,500
1531	410	Custodial Supplies	5,000		5,000		5,000
1532	414	Duplicating Supplies	0	269	269		269
1533	425	Gasoline	8,000		8,000		8,000
1534	435	Office Supplies	1,500		1,500		1,500
1535	450	Tires	2,000		2,000		2,000
1536	451	Uniforms	1,500		1,500		1,500
1537	452	Utilities	9,000		9,000		9,000
1538	499	Other Supplies & Materials	1,500		1,500		1,500
1539	509	Refunds	0	80	80		80
1540	513	Workers' Comp Insurance	4,561	L	4,561		4,561
1541	524	In Service/Staff Development	1,000		1,000		1,000
1542	718	Vehicles	0		0		0
1543	719	Office Equipment	754		754		754
1544	790 ANIMA	Other Equipment	500		500		500
1545							
1546	5	Total Animal Control	441,065	15,348	456,413	19,596	476,009

	A B	С	D	E	F	G	Н
1		General Fund 101					
2		3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4			0.6 25		Timeta 2g.		
1547							
1548	55150	Material and Child Health Services					
1549	105-TOBAC-PRE	Supervisor/Director	0		0		0
1550		Social Security	0		0		0
1551	719-TOBAC-PRE	Office Equipment	0		0		0
1552							
1553		-	. 0	0	0	0	. 0
1554		· ·					
1555	55190	Other Local Health Services (DGA Grant)					
1556	189	Wages/Salaries	196,215		196,215	43,485	239,700
1557	187	Overtime	0		0	1,000	1,000
1558	201	Social Security	12,165		12,165	2,758	14,923
1559	204	Retirement	19,052		19,052	4,320	23,372
1560	206	Life Insurance	1,600		1,600	L	1,600
1561	206-RET-LIF	Life Insurance	0	96	96		96
1562	207	Medical Insurance	90,723	(13,937)	76,786	6,392	83,178
1563	207- SRHTH	Medical Insurance	0	2,141	2,141		2,141
1564	208	Dental Insurance	7,700		7,700		7,700
1565	212	Medicare	2,845		2,845	645	3,490
1566	307	Communication	500		500		500
1567	355	Travel	10,200	İ	10,200		10,200
1568	399-TOBAC	Other Contracted Services	15,000		15,000		15,000
1569	499-TOBAC	Other Supplies and Materials	0				
1570	506	Liability Insurance	3,000		3,000		3,000
1571	513	Workman's Comp Insurance	7,700		7,700		7,700
1572	711	Furniture and Fixtures	0		0		0
1573	3						
1574		Total Other Local Health Services	366,700	(11,700)	355,000	58,600	413,600
1575	5						ļ
1576	3					ļ	
1577	7						
1578	3						
1579	Total Public Health a	nd Welfare	849,683	3,985	853,668	78,196	931,864
1580						<u> </u>	

1 2 A 3 4 4 1588 1589 1590 1591 1595 1596 1597 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1611 1612 1613 1614	56300 105 161 189 201 204 206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330	General Fund 101 3/18/2019 11:49 Senior Citizens Assistance Supervisor/Director Office on Aging Director Other Salaries and Wages Social Security Retirement Life Insurance Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Dental Insurance Employer Medicare Communication Operating Lease Payments (Copier)	2018-2019 Org Bgt 41,984 32,927 57,575 8,214 12,864 674 500 36,971 28 6,612 2,186 306 1,921	3,030 1,610 288 451 6 1,340 2,912 (190) 220	Approved Amded Bgt 41,984 35,957 59,185 8,502 13,315 680 500 38,311 2,940 6,422 2,406	Proposed Amds	Proposed Amded Budget 41,984 35,957 59,185 8,502 13,315 680 500 38,311 2,940
2 A 3 4 15588 15590 1591 1592 1593 1594 1595 1596 1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612 1613	56300 105 161 189 201 204 206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330	Senior Citizens Assistance Supervisor/Director Office on Aging Director Other Salaries and Wages Social Security Retirement Life Insurance Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	0rg Bgt 41,984 32,927 57,575 8,214 12,864 674 500 36,971 28 6,612 2,186 306 1,921	3,030 1,610 288 451 6 1,340 2,912 (190) 220	41,984 35,957 59,185 8,502 13,315 680 500 38,311 2,940 6,422 2,406		41,984 35,957 59,185 8,502 13,315 680 500 38,311 2,940
3 4 4 1588 1589 1590 1591 1592 1593 1594 1595 1596 1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612 1613	56300 105 161 189 201 204 206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330	Senior Citizens Assistance Supervisor/Director Office on Aging Director Other Salaries and Wages Social Security Retirement Life Insurance Life Insurance - Retirees Medical Insurance - Retirees Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	0rg Bgt 41,984 32,927 57,575 8,214 12,864 674 500 36,971 28 6,612 2,186 306 1,921	3,030 1,610 288 451 6 1,340 2,912 (190) 220	41,984 35,957 59,185 8,502 13,315 680 500 38,311 2,940 6,422 2,406		41,984 35,957 59,185 8,502 13,315 680 500 38,311 2,940
4 1588 1589 1590 1591 1592 1593 1594 1595 1596 1597 1598 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612 1613	105 161 189 201 204 206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330	Supervisor/Director Office on Aging Director Other Salaries and Wages Social Security Retirement Life Insurance Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	41,984 32,927 57,575 8,214 12,864 674 500 36,971 28 6,612 2,186 306 1,921	3,030 1,610 288 451 6 1,340 2,912 (190) 220	41,984 35,957 59,185 8,502 13,315 680 500 38,311 2,940 6,422 2,406	X	41,984 35,957 59,185 8,502 13,315 680 500 38,311 2,940
1589 1590 1591 1592 1593 1594 1595 1596 1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611	105 161 189 201 204 206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330	Supervisor/Director Office on Aging Director Other Salaries and Wages Social Security Retirement Life Insurance Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	32,927 57,575 8,214 12,864 674 500 36,971 28 6,612 2,186 306 1,921	1,610 288 451 6 1,340 2,912 (190) 220	35,957 59,185 8,502 13,315 680 500 38,311 2,940 6,422 2,406		35,957 59,185 8,502 13,315 680 500 38,311 2,940
1590 1591 1592 1593 1594 1595 1596 1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612 1613	105 161 189 201 204 206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330	Supervisor/Director Office on Aging Director Other Salaries and Wages Social Security Retirement Life Insurance Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	32,927 57,575 8,214 12,864 674 500 36,971 28 6,612 2,186 306 1,921	1,610 288 451 6 1,340 2,912 (190) 220	35,957 59,185 8,502 13,315 680 500 38,311 2,940 6,422 2,406		35,957 59,185 8,502 13,315 680 500 38,311 2,940
1591 1592 1593 1594 1595 1596 1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1609 1610 1611 1612 1613	161 189 201 204 206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330	Office on Aging Director Other Salaries and Wages Social Security Retirement Life Insurance Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	32,927 57,575 8,214 12,864 674 500 36,971 28 6,612 2,186 306 1,921	1,610 288 451 6 1,340 2,912 (190) 220	35,957 59,185 8,502 13,315 680 500 38,311 2,940 6,422 2,406		35,957 59,185 8,502 13,315 680 500 38,311 2,940
1592 1593 1594 1595 1596 1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611	189 201 204 206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330	Other Salaries and Wages Social Security Retirement Life Insurance Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	57,575 8,214 12,864 674 500 36,971 28 6,612 2,186 306 1,921	1,610 288 451 6 1,340 2,912 (190) 220	59,185 8,502 13,315 680 500 38,311 2,940 6,422 2,406		59,185 8,502 13,315 680 500 38,311 2,940
1593 1594 1595 1596 1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611	201 204 206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330 333	Social Security Retirement Life Insurance Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	8,214 12,864 674 500 36,971 28 6,612 2,186 306 1,921	288 451 6 1,340 2,912 (190) 220	8,502 13,315 680 500 38,311 2,940 6,422 2,406		8,502 13,315 680 500 38,311 2,940
1594 1595 1596 1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612	204 206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330 333	Retirement Life Insurance Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	12,864 674 500 36,971 28 6,612 2,186 306 1,921	1,340 2,912 (190) 220	13,315 680 500 38,311 2,940 6,422 2,406		13,315 680 500 38,311 2,940
1595 1596 1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612	206 206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330 333	Life Insurance Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	674 500 36,971 28 6,612 2,186 306 1,921	1,340 2,912 (190) 220	680 500 38,311 2,940 6,422 2,406		680 500 38,311 2,940
1596 1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612	206-RET-LIF 207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330 333	Life Insurance - Retirees Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance Employer Medicare Communication	500 36,971 28 6,612 2,186 306 1,921	1,340 2,912 (190) 220	500 38,311 2,940 6,422 2,406		500 38,311 2,940
1597 1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612	207 207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330 333	Medical Insurance Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance-Retirees Employer Medicare Communication	36,971 28 6,612 2,186 306 1,921	2,912 (190) 220	38,311 2,940 6,422 2,406		38,311 2,940
1598 1599 1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612	207-RET-MED 207-SRHTH 208 208-RET-DEN 212 307 330 333	Medical Insurance - Retirees Medical Insurance - Sr. Health Dental Insurance Dental Insurance-Retirees Employer Medicare Communication	28 6,612 2,186 306 1,921	2,912 (190) 220	2,940 6,422 2,406		2,940
1599 1600 1601 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612	207-SRHTH 208 208-RET-DEN 212 307 330 333	Medical Insurance - Sr. Health Dental Insurance Dental Insurance-Retirees Employer Medicare Communication	6,612 2,186 306 1,921	(190) 220	6,422 2,406		
1600 1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612 1613	208 208-RET-DEN 212 307 330 333	Dental Insurance Dental Insurance-Retirees Employer Medicare Communication	2,186 306 1,921	220	2,406		(100
1601 1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612 1613	208-RET-DEN 212 307 330 333	Dental Insurance-Retirees Employer Medicare Communication	306 1,921				6,422
1602 1603 1604 1605 1606 1607 1608 1609 1610 1611 1612 1613	212 307 330 333	Employer Medicare Communication	1,921	27			2,406
1603 1604 1605 1606 1607 1608 1609 1610 1611 1612 1613	307 330 333	Communication			333		333
1604 1605 1606 1607 1608 1609 1610 1611 1612	330 333		5,000	67	1,988		1,988
1605 1606 1607 1608 1609 1610 1611 1612 1613	333	Operating Lease Payments (Copier)	5,000		5,000		5,000
1606 1607 1608 1609 1610 1611 1612 1613			2,200		2,200		2,200
1607 1608 1609 1610 1611 1612 1613		Licenses	1,600		1,600		1,600
1608 1609 1610 1611 1612 1613	336	Maintenance and Repair Services-Equipment	1,637		1,637		1,637
1609 1610 1611 1612 1613	338		3,000		3,000		3,000
1610 1611 1612 1613	348	Postal Charges	400		400		400
1611 1612 1613	349	Printing, Stationery, and Forms	0		0		0
1612 1613	355	Travel	1,000		1,000		1,000
1613	399	Other Contracted Services	3,000		3,000		3,000
	410		600		600		600
1614	414		0	135	135		135
1014	422 LUNCH	Food Supplies	8,000		8,000		8,000
1615	425	Gasoline	3,000		3,000		3,000
1616	435	Office Supplies	2,000	(200)	1,800		1,800
1617	437	Periodicals	0	200	200		200
1618	450	Tires & Tubes	1,000		1,000		1,000
1619	452	Utilities	15,000		15,000		15,000
1620	499	Other Supplies and Materials	600		600		600
1621	513	Workers' Comp Insurance	3,649		3,649		3,649
1622	599	Other Charges	1,000		1,000		1,000
1623	599-SRCTZ	Other Charges	0		0	2,000	
1624	719		0	1	0		0
1625	790-TCAD		0	1	0		1 0
1626					0	1	0
1627		Total Senior Citizens Assistance	255,448	9,896	265,344	2,000	
1628				1			1
1629	56700	Parks and Fair Boards	0			T	1
1630			0				1
1631	316		0			-	1
H-	316	h and Brannskin al Comit		2.00	200244	2000	270.211
1632 1		l, and Recreational Services	258,448	9,896	268,344	2,000	270,344

	A E	C I	D	E	F	G	н
1		General Fund 101					
			2018-2019	2018-2019		D	Dd
2	Account Number	3/18/2019 11:49			Approved	Proposed	Proposed
3			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
1678							
1679	58000	Other General Government					
1680	58110	Tourism					
1681	316	Contributions (Visitor's Bureau)	127,600		127,600		127,600
1682	316	Contributions (Visitor's Bureau)	0		0		0
1683	310	Controlled (Visitor's Dateda)					
1684		Total Tourism	127,600	0	127,600	0	127,600
1685			121,000				
1686	58120	Economic and Industrial Agencies					<u> </u>
1687	320	Dues and Memberships	3,885		3,885		3,885
1688	320	Dues & Memberships (E TN Economic Dev Agency)	5,005		0		0
1689	320	Dues & Memberships (E TN Dev District)	0		0		0
1690	316	Contributions	162,545		162,545		162,545
1691	316	Contributions (Loudon Co Ec Dev Ag)	0		0		0
1692	316	Contributions (Innovation Valley)	0		0		0
1693	310	Commission (Billotation Falloy)					1
1694		Total Economic and Industrial Agencies	166,430	0	166,430	0	166,430
1695		The state of the s					
1696	58130	General Welfare Assistance					
1697	316	Contributions	3,000		3,000		3,000
1698	341	Pauper Burials	3,750		3,750		3,750
1699			1 - 1,	<u> </u>	,		
1700		Total General Welfare Assistance	6,750	0	6,750	0	6,750
1701							
1702	58300	Veterans Services					
1703		Part-time Personnel	12,824				
1704	189	Other Salaries & Wages	30,202		30,202		30,202
1705	201	Social Security	2,668		2,668		2,668
1706		Employer Medicare	624		624		624
1707	307	Communications	1,800		1,800	(500) 1,300
1708	307 WIRE	Communications	400		400	Î	400
1709			0		0		0
1710			950		950	1	950
1711			250		250	1	250
1712			800		800	98	898
1713			500		500	(445)i 55
1714			300		300	1	300
1715			100		100		100
1716		Travel	3,000		3,000	347	'
1717	414	Duplicating Supplies	0	162	162		162
1718	425		500		500		500
1719	435	Office Supplies	600		600		i 600
1720		Software	0		0		
1721	499	Other Supplies & Materials	0		0		0
1722	719	Office Equipment	0		0		0
1723	3						

	A	В	С	D	E	F	G	н
1			General Fund 101					
2			3/18/2019 11:49	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Account Number	T		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
1792		Ц						
_	Total FB per June 30	-		7,472,649				
	Less Restricted, Com			808,074				
1795	Available Fund Balan	ice	July 1, 2018	6,664,575		6,664,575		6,664,575
1796		Ш						
1797								
1798								
1799		П						
1800		П						
1801	Total Revenue	П		17,123,490	79,000	17,202,490	35,165	17,237,655
1802	Transfers In	П		0	12,668	12,668	11,734	24,402
1803	3	П						
1804	Total Revenue and T	rat	nsfers In	17,123,490	91,668	17,215,158	46,899	17,262,057
1805	5	П						
1806	3	П						
1807	7	П						
1808	Total Available Fund	ls		23,788,065	91,668	23,879,733	46,899	23,926,632
1809	9	П						
1810	Expenditure Budget	П		18,912,029	77,077	18,989,106	96,427	19,085,533
	Transfers Out	П		0	0	0	0	0
1812	2	П						
181	Total Expenditures a	nd	Transfer Out	18,912,029	77,077	18,989,106	96,427	19,085,533
181		T						
181	Ending Fund Balanc	e		4,876,036	14,591	4,890,627	(49,528)	4,841,099
181		П						
181	7	П						
181	8							

LOUDON COUNTY COMMISSION EXHIBIT 040119-N

Loudon County Highway Fund 131 Fiscal Year Ending June 30, 2019

1 1	A E	С	D	E	F	G	Н
1		Highway Dept 131					
2	Account	3/18/2019 12:05	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4							
146							
147							
148	62000	Highway and Bridge Maintenance					
149	321	Engineering Services	500	(500)	0		0
150	323	Explosive and Drilling Services			0		0
151	351	Rentals	4,000		4,000		4,000
152	399	Other Contracted Services	30,000		30,000		30,000
153	403	Asphalt - Cold Mix	6,000		6,000		6,000
154	404	Asphalt - Hot Mix	481,560	480,000	961,560		961,560
155	408	Concrete	8,000	(1,000)	7,000		7,000
156	409	Crushed Stone	40,000		40,000		40,000
157	436	Other Road Materials	15,000		15,000		15,000
158	438	Pipe	15,000		15,000		15,000
159	443	Road Signs	4,000	2,500	6,500		6,500
160	444	Salt	20,000		20,000	(17,216)	2,784
161	445	Sand	1,000		1,000		1,000
162	468	Chemicals	2,000		2,000		2,000
163	499	Other Supplies & Materials	13,500	(3,000)	10,500		10,500
164							
165		Total Highway & Bridge Maintenance	640,560	478,000	1,118,560	(17,216)	1,101,344
166							
167							
168							
169							
170							

Loudon County Highway Fund 131 Fiscal Year Ending June 30, 2019

	A E	C	D	E	F	G	Н
1		Highway Dept 131					
2	Account	3/18/2019 12:05	2018-2019	2018-2019	Approved	Proposed	Proposed
3	Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4							
171	63100	Operation & Maintenance of Equipment					
172	336	Maintenance & Repair - Equipment	20,000	17,500	37,500	17,216	54,716
173	338	Maintenance & Repair Vehicles	20,000	(11,000)	9,000		9,000
174	353	Tow-In Services	2,000		2,000		2,000
175	359	Disposal Fees	9,000	(4,246)	4,754		4,754
176	399	Other Contracted Services			0		0
177	412	Diesel Fuel	40,000	20,000	60,000		60,000
178	416	Equipment Parts - Heavy	35,000	10,000	45,000		45,000
179	417	Equipment Parts - Light	120,000	(10,000)	110,000		110,000
180	418	Equip/Mach Parts			0		0
181	425	Gasoline	25,000		25,000		25,000
182	433	Lubricants	6,000		6,000		6,000
183	446	Small Tools			0		0
184	450	Tires and Tubes	25,000		25,000		25,000
185	499	Other Supplies & Materials	10,000	(2,000)	8,000		8,000
186	599	Other Charges	2,000		2,000		2,000
187							
188		Total Operation & Maint of Equip	314,000	20,254	334,254	17,216	351,470
189							
190							

LOUDON COUNTY COMMISSION EXHIBIT 040119-O

BUDGET AMENDMENTS General Fund 141 3/18/2019 13:42 2018-2019 2018-2019 Account Number Approved Proposed Proposed Original Budget Amendments Amended Budget Amended Budget Amendments General Purpose School Revenue 40000 Local Taxes 40100 County Property Taxes 9,691,061 9,691,061 0 9,691,061 40110 Current Property Tax 0 40120 Trustee's Collections Prior Year 205,000 205,000 0 205,000 0 9,896,061 9,896,061 9,896,061 Total County Property Taxes 0 0 40125 Bankruptcy 3,000 3,000 0 3,000 3,000 0 3,000 0 3,000 County Property Toxes 40130 Clerk and Master's Collections Prior Year 40100 135,000 35,000 324,645 135,000 0 135,000 35,000 0 35,000 40140 Interest and Penalty 40163-TATE Payments in-Lieu of Taxes - Tate & Lyle 324,645 324,645 Total County Property Taxes 494,645 494,645 494,645 County Local Option Taxes 40200 3,150,000 40210 | Local Option Sales Tax 3,150,000 0 3,150,000 0 40275 Mixed Drink Tax 4,500 4,500 4,500 3,154,500 3,154,500 3,154,500 Total County Local Option Taxes 40300 Statutory Local Taxes 5,000 40320 Bank Excise Tax 5,000 0 5,000 0 2,300 2,300 0 2,300 40350 Interstate Telecommunications Tax 0 7,300 7,300 7,300 0 Total Statutory Local Taxes 13,555,506 13,555,506 13,555,506 Total Local Taxes 41000 Licenses and Permits 41100 Licenses 1,199 41110 Marriage Licenses 1,199 0 1,199 0 41140 Cable TV Franchises 0 0 0 1,199 1,199 0 1,199 Total Licenses 1,199 1,199 1,199 Total Licenses and Permits

	BUDGET AMENDMENTS							
	General Fund 141							
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed		
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget		
43000	Charges for Current Services	 						
43500	Education Charges							
	Contract for Instructional Services with Other LEA's	0	0	0	0	0		_
	Receipts from Individual Schools	0	0	0	0	0		
	Community Service Fees-Children	0			0	0		
	TBI Criminal Background Fee	0			0	0		_
	Total Education Charges	0	0	0	0	0		
				-				
Total Charges for Curre	ent Services	0	0	0	0	0		
		1						
44000	Other Local Revenues							
44100	Recurring Items							
	Investment Income	14,000	0	14,000	0	14,000		
44130	Sale of Material and Supplies	0	0	0	0			
	Sale of Recycled Materials	0	0	0	0			
	E-Rate Funding	0	0	0	0	0		
	Retirees' Insurance Payments	47,000	0	47,000	0			
44160-RET-LIF	Retirees' Insurance Payments	6,900						
	Retirees' Insurance Payments	5,000			0			
	Cobra Insurance Payments		0				LCBOE:	- 1
	Miscellaneous Refunds	2,000					Workers Comp	1
44170-ATT	Miscellaneous Refunds	. (-				Audit refund.	1
44170-TNRMT	Miscellaneous Refunds - TN Risk Management		0	0	142	142		
	Total Recurring Items	74,900		74,900	142	75,042		
44500	Nonrecurring Items	-		+				
	Sale of Equipment	(8,130	8,130	0			
	Sale of Equipment				0	7,439		
	Contributions and Gifts			0		0]
	Total Nonrecurring Items		0 15,56	9 15,569	9	15,569	7	
]
Total Other Local Revo	egues	74,90	0 15,56	9 90,46	9 14	2 90,61	1	

	BUDGET AMENDMENTS							
	General Fund 141							
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed		
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget		
6000	State of Tennessee							
6500	State Education Funds						-	
46511	Basic Education Program	21,432,000	20,000	21,452,000	0	21,452,000		
46515		805,419	(35,353)		0	770,066		
	School Food Service	0	0	0	0	0		
	Driver Education	0	0	0	0	0		
	Other State Education Funds	58,467	0	58,467	0	58,467		
	FUEL 60 Grant	0	1,500	1,500	0	1,500		
	Family Resource Center	29,611	(29,611)	0	0	0		
	LEAPS Grant	232,000	77,625	309,625	0	309,625	LCBOE:	
46591		160,000	0	160,000	0	160,000	Family Day G	irant
46592	Internet Connectivity	0	0	0	0	0	awarded to F	RC
46594	Family Resource Center	0	29,611	29,611	1,000	30,611		
46610	Career Ladder Program	108,000	0	108,000	0	108,000		
	Vocational Equipment	0	0	0	0	0		
	Total State Education Funds	22,825,497	63,772	22,889,269	1,000	22,890,269	-	
46800	Other State Revenues		-		<u></u>		 - 	
46840			0	0	0	0	1	
46851		1,100,000			0	1,100,000		
	Total Other State Revenues	1,100,000	0	1,100,000	0	1,100,000		
Total State of Tennesse	<u> </u>	23,925,497	63,772	23,989,269	1,000	23,990,269	 	
Total State of Tennesse	II	25,725,477	05,772	20,505,205	1,000		 	
46980-FF	Other State Grants		10,000	10,000	0	10,000	LCBOE:	
	Other State Grants				0			
	Other State Grants				60,000	60,000	Grant - LES	& DE
46981			152,180	152,180	0	152,180	1010HL - LES	W I'L
46990					0		1	
	Total		179,44	5 179,445	60,000	239,445	5	
					1	1	1	

ccount Number	General Fund 141 3/18/2019 13:42						
	3/18/2019 13:42						
7000		2018-2019	2018-2019	Approved	Proposed	Proposed	
7000		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
	Federal Government	Original Budget	Amendments	Amended Budget	Amenuments	Amenaea Bauger	
7100	Federal Through State						
	Special Education - Grants to States	0	45,000	45,000	0	45,000	
	Safe and Drug-Free Schools State Grant (Title IV)	0	190,732	190,732	0	190,732	
47590-VR	Other Federal Through State VR Grant	0	166,040	166,040	0	166,040	
	Total Federal Through State	0	401,772	401,772	0	401,772	
7600	Direct Federal Revenue						
	ROTC Reimbursement	66,000	0	66,000	0	66,000	·
77040	KOTC Remiousement	- 66,000		00,000		60,000	
	Total Direct Federal Revenue	66,000	0	66,000	0	66,000	
otal Federal Governme	ent	66,000	401,772	467,772	0	467,772	
8600	Citizens Groups						
49610	Desetions		350	250	0	250	
	Donations Donations - Alternative School			250	0	250	
					0		
	Donations - Bridges in Transition Donations - Camp Bravado	0		0	0		LCBOE:
	Donations - Camp Bravado Donations - Christmas			1,500	0		Donation received for Winter Clothe
	Donations - CL			1,000	1,314		project.
	Donations - FAM			5,200	0	5,200	project.
	Donations - FRC			0	0	0	
	Donations - LCA				0	0	
	Donations - LCEF				0		<u> </u>
	Donations - MUSIC				0		
	Donations - North Middle School				0		
	Donations - ROBO		8,438	8,438	0		
	Donations - STAR	(1,400	1,400	0	1,400	
	Donations - SUP		1,848	1,848	0		
	Donations - WSF		6,800	6,800	0	6,800	
			1				
			-				
	Total Citizens Groups		26,436	26,436	1,314	27,750	'
48990	Other		1	-		 	LCBOE:
48990			0 0	0	0	1	GBS scoreboard
49700-INS			900,607		0	900.607	insurance claim.
	Insurance Recovery		100,766		1,134		
49800			0 0		0		
.,,,,,,	LCBOE:		1	1			
	Cost Center Change.						
Total Revenues		37,623,102	686,994	38,310,096	62,456	38,372,552	
	Total Other Source		0 1,001,373	1,001,373	1,13	1,002,50	7
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	BUDGET AMENDMENTS							
	General Fund 141							
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed		
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget		
		<u> </u>						
		 						
General Purpose School	Expenditures							
70000	Education							
71000	Tradematica							
71000	Instruction		 				 - - 	
71100	Regular Instruction Program							
116	Teachers	14,575,682	(13,082)	14,562,600	(17,167)	14,545,433		
116-READSUM	Teachers - READSUM	0	0	0	24,600	24,600	LCBOE:	
117	Career Ladder Program	61,500	0	61,500	0	61,500	READ Summe	er Gr
128	Homebound Teachers	14,000	0	14,000	0	14,000	expenses.	
163	Educational Assistants	1,178,952	. 0	1,178,952	0	1,178,952] '	
189	Other Salaries & Wages	C	4,236	4,236	0	4,236		
195	Certified Substitute Teachers	45,600	0	45,600	0	45,600		
198	Non-Certified Substitute Teachers	128,914	0	128,914	0	128,914		
201	Social Security	992,506	380	992,886	0	992,886		
201-READSUM	Social Security - READSUM	(0	0	1,525	1,525		
204	State Retirement	1,647,356	643	1,647,999	0	1,647,999		
204-READSUM	State Retirement - READSUM		0	0	2,573	2,573		
205-RET-VIS	Employee and Dependent Insurance	2,803	3 0	2,803	0	2,803		
	Life Insurance	56,942	2 0	56,942	0	56,942		
206-RET-LIF	Life Insurance	14,700	0	14,700	0	14,700		
207	Medical Insurance	2,577,133	3 0	2,577,133	0	2,577,133		
207-RET-MED	Medical Insurance	52,82	8 0	52,828	0			
208	Dental Insurance	127,942	2 0					
208-RET-DEN	Dental Insurance	30,30	0 0		0			
210	Unemployment Compensation	35,75	2 0	35,752	0			
212	Employer Medicare	232,36	9 88	232,457	0			
212-READSUM	Employer Medicare - READSUM		0 0	0	357	357		

		scal Year Enging	3 Julie 30, 201					
	BUDGET AMENDMENTS							
	General Fund 141							
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed		
-		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget		
355	Travel	5,000	0	5,000	0	5,000		
399	Other Contracted Services	80,000	0	80,000	0	80,000		
429	Instructional Supplies	118,000	0	118,000	0	118,000		
429-EES	Instructional Supplies - Eaton Elementary School	48,197	0	48,197	0	48,197		
429-FLM	Instructional Supplies - Fort Loudoun Middle School	22,073	(2,287)	19,786	0	19,786	LCBOE:	
429-GBS	Instructional Supplies - Greenback School	33,196	0	33,196	0	33,196	LES moving	funds
429-HPS	Instructional Supplies - Highland Park Elementary School	25,832	0	25,832	0	25,832	to PD.	
429-LES	Instructional Supplies - Loudon Elementary School	30,295	5,328	35,623	(1,000)	34,623]	
429-LHS	Instructional Supplies - Loudon High School	46,040	0	46,040	0	46,040		
429-NMS	Instructional Supplies - North Middle School	42,256	0	42,256	0	42,256	LCBOE:	
429-PES	Instructional Supplies - Philadelphia Elementary School	. 32,382	(5,600)	26,782	(250)	26,532	PES moving	g funds
429-READ	Instructional Supplies - READ	0	10,000	10,000	0	10,000	to PD.	
429-READSUM	Instructional Supplies - READSUM	0	0	0	15,034	15,034	1	
	Instructional Supplies - Steekee Elementary School	14,735	(760)	13,975	0	13,975		
	Textbooks	50,000	0	50,000	0	50,000	T	
	In-Service Staff Development	2,000	0	2,000	0	2,000		
	Other Charges	1 0	0	0	0	0		
	Other Charges - READSUM	0	0	0	3,996	3,996		
790	Other Equipment	250,000	0	250,000	0	250,000		
790-EES	Other Equipment - Eaton Elementary School	7,000	6,049	13,049	0	13,049		
790-FE			10,000	10,000	0	10,000		
790-FLM		7,500	0	7,500	0	7,500		
790-GBS		13,000	0	13,000	0	13,000		
790-HPS		7,000	2,001	9,001	0	9,001		
790-LES		5,000	5,328	10,328	0	10,328		
790-LHS		17,000	0	17,000	0	17,000		
790-NMS	Other Equipment - North Middle School	25,800	(1,775	24,025	0	24,025		
790-PES		15,000	(4,387	10,613	0	10,613		
790-SES		5,329	(1,000	4,329	0	4,329		1
						J		
	Total Regular Instruction Program	22,677,914	15,162	22,693,076	29,668	22,722,744	<u> </u>	

	BUDGET AMENDMENTS	riscai rear cildili	,					
		 						
	General Fund 141	4010 4010	2010 2010					
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	——	
	<u> </u>	Original Budget	Amendments	Amended Budget	Amendments	Amended Budget		
71150	Alternative Instruction Program							
	Other Supplies & Materials		250	250	0	250		
177	Other Supplies to Materials	<u>°</u>	250	250		250		
	Total Alternative Instruction Program	0	250	250	0	250		
11200	Service December 1							
71200	Special Education Program Teachers	1,434,275	0	3 424 275	0	1 424 225		
		1,434,273	96,000	1,434,275	0	1,434,275 96,000		
	Teachers	3.500		96,000	0	2,500		
	Career Ladder Program	2,500		2,500	0	23,000	 -	
128	Homebound Teachers Educational Assistants	23,000	0	23,000	0	343,331		
163-VR	Educational Assistants Educational Assistants	343,331		343,331 47,000	0	47.000	 	
		172 101	47,000		0		 -	
	Speech Pathologist	173,181		173,181	0	173,181 40,000	 -	
189	Other Salaries & Wages	5,000		40,000	0	5,000	 	
195	Certified Substitute Teachers			5,000	0	26,000	 -	
198	Non-Certified Substitute Teachers	26,000		26,000	0		 	
201	Social Security	129,535		129,535 8,866	0	129,535 8,866	 	
201-VR		212.800	8,866				 	
204	State Retirement	212,809		212,809	0	212,809	-	
204-VR			,	12,100	0	12,100	1	
	Employee and Dependent Insurance	660		660	0	660		
	Life Insurance	8,418			0	8,418	 	
	Life Insurance	1,511			0	1,511	 -	
207	Medical Insurance	357,29			0	357,291	 	
	Medical Insurance	3,750			0	3,750	 	
	Dental Insurance	17,000			0	17,000	 	
	Dental Insurance	4,300			0			_
	Employer Medicare	30,29		1 1	0	30,295	LCBOE:	
	Employer Medicare		2,074	+	0	2,074	Moving fund	s to
	Other Contracted Services		0 0		0			es 8
	Instructional Supplies	81,75			(10,000)		Materials	
	Other Supplies & Materials		10,000		10,000			
725	Special Education Equipment	103,50	0 0	103,500	0	103,500	-	
	I I I I I I I I I I I I I I I I I I I	2 000 10	166.04	2 164 140	<u></u>	3 164 140	 	_
	Total Special Instruction Program	2,998,10	8 166,040	3,164,148	0	3,164,148		
ł			1	1		.1		

	BUDGET AMENDMENTS						
	General Fund 141						
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
71300	Vocational Education Program						
116	Teachers	726,519	0	726,519	0	726,519	
117	Career Ladder Program	6,000	0	6,000	0	6,000	
163	Educational Assistants	20,805	0	20,805	0	20,805	
195	Certified Substitute Teachers	5,700	0	5,700	0	5,700	
198	Non-Certified Substitute Teachers	10,000	0	10,000	0	10,000	
201	Social Security	47,680	0	47,680	0	47,680	
204	State Retirement	78,640	0	78,640	0	78,640	
205-RET-VIS	Employee and Dependent Insurance	173	0	173	0	173	
. 206	Life Insurance	2,550	0.	2,550	. 0	2,550	
206-RET-LIF	Life Insurance	400	0	400	0	400	
207	Medical Insurance	141,265	0	141,265	. 0	141,265	
208	Dental Insurance	5,400	0	5,400	0	5,400	
208-RET-DEN	Dental Insurance	810	0	810	0	810	
212	Employer Medicare	11,151	0	11,151	0	11,151	
	Maintenance and Repair Services-Equipment	2,300	1,000	3,300	0	3,300	
355		8,000	0	8,000	0	8,000	
399	Other Contracted Services	0	0	0	0	0	
425	Gasoline	200	0	200	0	200	
429	Instructional Supplies	74,386	6,839	81,225	0	81,225	
790	Other Equipment	60,000	(1,000)	59,000	0	59,000	
790-CTE			0	0	0	0	
	Total Vocational Education Program	1,201,979	6,839	1,208,818	0	1,208,818	
Total Instruction	<u> </u>	26,878,00	188,291	27,066,292	29,668	27,095,960	

	BUDGET AMENDMENTS						
	General Fund 141						
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
recountriumer		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
2000	Support Services						
72120	Health Services						
	Supervisor/Director	51,226	(7,745)	43,481	0	43,481	
	Medical Personnel	287,652	(7,743)	287,652	0	287,652	LCBUE:
189-CSH		64,693	(25,701)	38,992	12,000		CSH amendmen
201		17,835	(23,701)	17,835	12,000	17,835	for Quest Camp
201-CSH		7,236		5,113	744	5,857	
201-CSH		27,931	(2,123)	27,931	0	27,931	
	State Retirement	6,929		7,602	1,256	8,858	
205-RET-VIS		102		102	0	102	
	Life Insurance	1,635		1,635	0	1,635	+
	Life Insurance	354		708	0	708	
	Life Insurance	325			0	325	
200-1021-201		59,961			0		1
	Medical Insurance	11,211			0		
	Dental Insurance	2,400			0		
	Dental Insurance	377		754	0	754	
	Dental Insurance	432		432	0	432	
	Employer Medicare	4,171		4,171	0	4,171	
	Employer Medicare	1,692	(496)	1,196	174	1,370	
355		400	0	400	0	400	
355-CSH	Travel	1,800	1,200	3,000	(1,500)	1,500	
399		9,100	0	9,100	0	9,100	
399-CSH	Other Contracted Services	500	5,500		(2,700)		
413	Drugs and Medical Supplies	4,900	0	4,900	0		
435	Office Supplies	1,000	0	1,000	0		
499-CSF	Other Supplies & Materials	7,193			(12,274)		
524	In-Service/Staff Development	600			0		
524-CSI	In-Service/Staff Development	6,789			(1,400		
747-001						1	
	Health Equipment		1,000	1,000	3,700	4,700	<u>'</u>

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	BUDGET AMENDMENTS General Fund 141						
ccount Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
				Amended Budget	Amendments	Amended Budget	
		Original Budget	Amendments	Amended Budget	Amendments	Amended budget	
2210	Regular Instruction Program						
	Supervisor/Director	306,788	0	306,788	0	306,788	LCBOE:
	Supervisor/Director - READSUM	0	0	0	6,500	6 500	READ Summer
	Career Ladder Program	4.000	0	4,000	0,500	4,000	Grant expenses.
	Librarians	491.199	Ö	491,199	0	491,199	
	Secretary (s)	286,830	0	286,830	0	286,830	
	Social Security	67,507	0	67,507	0	67,507	
	Social Security - READSUM	07,507		07,507	403	403	
	State Retirement	111,740	0	111,740	0	111,740	
	State Retirement - READSUM	0		0	680	680	
	Employee and Dependent Insurance	465	. 0	465	000	465	
	Life Insurance	4,248	0	4,248	0	4,248	
	Life Insurance	1,790		1,790	0	1,790	
	Medical Insurance	217,036		217,036	0	217,036	
	Medical Insurance	5,000		5,000	0	5,000	
	Dental Insurance	8,500			0	8,500	
				8,500	0		
	Dental Insurance	3,610		3,610			
	Employer Medicare	15,788			0	15,788	
	Employer Medicare - READSUM	0		0	95		
	Postal Charges - READSUM	0			2	2	
	Travel	17,000		17,000		17,000	
	Travel - READSUM	0	0		400	400	
	Library Books/Media - Eaton Elementary School	8,768			0		LCBOE:
	Library Books/Media - Fort Loudoun Middle School	4,697			0		LES moving fund:
	Library Books/Media - Greenback School	8,448		13,385	0		to PD.
	Library Books/Media - Highland Park Elementary School				0	7,111	-
	Library Books/Media - Loudon Elementary School	5,606			(606	<u> </u>	
	Library Books/Media - Loudon High School	9,536			0		
	Library Books/Media - North Middle School	8,696			0	6,696	LCBOE:
	Library Books/Media - Philadelphia Elementary School	7,526			(273)]	PES moving fund
	Library Books/Media - Steekee Elementary School	3,500			0		
	In-Service/Staff Development	12,000			0		
524-EES	In-Service/Staff Development - Eaton Elementary School	5,500			0		
	In-Service/Staff Development - Fort Loudoun Middle Sch				0		
	In-Service/Staff Development - Greenback School	13,300					
	In-Service/Staff Development - Highland Park Elem. Scho						
	In-Service/Staff Development - Loudon Elementary School						
	In-Service/Staff Development - Loudon High School	6,100		4		5,255	LCBOE:
	In-Service/Staff Development - North Middle School	6,75					
	In-Service/Staff Development - Philadelphia Elem. School						expenses.
	In-Service/Staff Development - READSUM		0 0				
	In-Service/Staff Development - Steekee Elementary Scho			4		4,000	
	Other Equipment		0 0) (
790-SAFE	Other Equipment		0 108,700	108,700		108,700)
	·				1		
	Total Regular Instruction Program	1,672,78	7 105,803	1,778,590	9,92	1,788,513	: I

	BUDGET AMENDMENTS						
	General Fund 141						
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
72220	Special Education Program						
	Supervisor/Director	29,103	0	29,103	0	29,103	
	Career Ladder Program	1,000		1,000	0	1,000	
	Psychological Personnel	290,823	0	290,823	0	290,823	
	Speech Pathologist	60,728	0	60,728	0	60,728	
	Social Security	23,663	0	23,663	0	23,663	
204	State Retirement	39,922	0	39,922	0	39,922	
205-RET-VIS	Employee and Dependent Insurance	203	0	203	0	203	
206	Life Insurance	1,200	0	1,200	0	1,200	
206-RET-LIF	Life Insurance	385	0	385	0	385	
207	Medical Insurance	54,800	0	54,800	0	54,800	
207-RET-MED	Medical Insurance	3,900	0	3,900	0	3,900	
208	Dental Insurance	2,200	0	2,200	0	2,200	
208-REF-DEN	Dental Insurance	863	0	863	0	863	
212	Employer Medicare	5,534	0	5,534	0	5,534	
355	Travel	21,650	0	21,650	0	21,650	
399	Other Contracted Services	180,000	39,000	219,000	0	219,000	
399-STAR	Other Contracted Services		1,400	1,400	0	1,400	
524	In-Service/Staff Development	0	0	0	0	0	
	Total Special Education Program	715,974	40,400	756,374	0	756,374	

	BUDGET AMENDMENTS						
	General Fund 141						
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
72230	Vocational Education Program						
105	Supervisor/Director	76,688	0	76,688	0	76,688	
162	Clerical Personnel	40,780	0	40,780	0	40,780	
201	Social Security	7,283	0	7,283	0	7,283	
204	State Retirement	11,982	0	11,982	0	11,982	
205-RET-VIS	Employee and Dependent Insurance	102	0	102	0	102	
206	Life Insurance	360	0	360	0	360	
206-RET-LIF	Life Insurance	200	0	200	0	200	
207	Medical Insurance	14,800	0	14,800	0	14,800	
207-RET-MED	Medical Insurance	0	0	0	0	0	
208	Dental Insurance	700	0	700	0	700	
208-REF-DEN	Dental Insurance	440	0	440	0	440	
212	Employer Medicare	1,703	0	1,703	0	1,703	
355	Travel	2,000	0	2,000	0	2,000	
399	Other Contracted Services	500	600	1,100	0	1,100	
524	In-Service/Staff Development	2,000	0	2,000	0	2,000	
	Total Vocational Education Program	159,538	600	160,138	0	160,138	 -

	BUDGET AMENDMENTS						
	General Fund 141						
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	_
72250	Education Technology	 					_
105	Supervisor/Director	97,008	0	97,008	0	97,008	
117	Career Ladder Program	1,000	0	1,000	0	1,000	_
120	Computer Programmer	229,555	0	229,555	0	229,555	
201	Social Security	20,309	0	20,309	0	20,309	
204	State Retirement	32,542	0	32,542	0	32,542	
206	Life Insurance	961	0	961	0	961	
207	Medical Insurance	56,733	0	56,733	0	56,733	
208	Dental Insurance	2,142	0	2,142	0	2,142	_
212	Employer Medicare	4,750	0	4,750	0	4,750	 _
350	Internet Connectivity	100,000	0	100,000	0	100,000	
350-IC	Internet Connectivity	0	0	0	0	0	
355	Travel	5,400	0	5,400	0	5,400	_
399	Other Contracted Services	12,000	0	12,000	. 0	12,000	_
471	Software	170,000	0	170,000	0	170,000	_
499	Other Supplies & Materials	4,000	0	4,000	0	4,000	_
524	In Service/Staff Development	12,430	0	10,00	0	12,430	_
790	Other Equipment	180,081	8,130	188,211	0	188,211	_
790-ROBO	Other Equipment	(8,438	8,438	0	8,438	 _
	Total Central & Other Transportation	928,911	16,568	945,479		945,479	_

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	BUDGET AMENDMENTS							
	General Fund 141							
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed		
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget		
72310	Board of Education							
191	Board and Committee Members Fees	40,300	0	40,300	. 0	40,300		
201	Social Security	2,499	0	2,499	0	2,499		
204	State Retirement	1,800	0	1,800	0	1,800		
206	Life Insurance	1,480	0	1,480	0	1,480		
208	Dental Insurance	2,085	0	2,085	0	2,085		
212	Employer Medicare	585	0	585	0	585		
305	Audit Services	12,000	0	12,000	0	12,000		
331	Legal Services	15,000	15,000	30,000	0	30,000		
355	Travel	8,000	0	8,000	0	8,000		
506	Liability Insurance	28,578	0	28,578	0	28,578		
508	Premium on Corporate Surety Bonds	200	0	200	0	200		
509	Refunds	0	8,720	8,720	0	8,720	1	
510	Trustee's Commission	300,000	0	300,000	0	300,000	LCBOE:	
513	Workman's Compensation Insurance	208,940	(5,444)	203,496	0		READ Sumn	ner Gra
524	In Service/Staff Development	25,000	0	25,000	0	25,000		
533-READSUM	Criminal Investigation of Applicants - TBI - READSUM		0	0	200	200		
	Other Charges	0	0	0	0	0		
	Total Board of Education	646,467	18,276	664,743	200	664,943	 	_

	BUDGET AMENDMENTS						
	General Fund 141						
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
72320	Office of the Superintendent						
	County Official/Administrative Office	134,763	0	134,763	0	134,763	
	Career Ladder Program	1,000	0	1,000	0	1,000	
	Secretary (s)	45,232	0	45,232	0	45,232	
189	Other Salaries & Wages	7,200	0	7,200	0	7,200	
201	Social Security	11,669	0	11,669	0	11,669	
204	State Retirement	19,346	0	19,346	0	19,346	
205-RET-VIS	Employee and Dependent Insurance	102	0	102	0	102	
206	Life Insurance	500	0	500	0	500	
206-RET-LIF	Life Insurance	120	0	120	0	120	
207	Medical Insurance	19,510	0	19,510	0	19,510	
208	Dental Insurance	1,050	0	1,050	0	1,050	
208-REF-DEN	Dental Insurance	435	0	435	0	435	
212	Employer Medicare	2,729	0	2,729	0	2,729	
302	Advertising	1,000	0	1,000	0	1,000	
307	Communication	50,000	0	50,000	0	50,000	
	Dues & Memberships	14,000	0	14,000	0	14,000	
348	Postal Charges	2,500	0	2,500	. 0	2,500	
	Travel	500	0	500	0	500	
399	Other Contracted Services	45,000	0	45,000	0	45,000	
435	Office Supplies	8,000	0	8,000	0	8,000	
524	In Service/Staff Development	7,300	0	7,300	0	7,300	
599	Other Charges	3,500	0	3,500	0	3,500	
	Total Office of the Superintendent	375,456	0	375,456	0	375,456	

	BUDGET AMENDMENTS						
	General Fund 141						
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
72410	Office of the Principal						
	Principals	809,718	0	809,718	0	809,718	
117	Career Ladder Program	6,000	0	6,000	0	6,000	
201	Social Security	50,448	0	50,448	0	50,448	
204	State Retirement	85,104	0	85,104	0	85,104	
205-RET-VIS	Employee and Dependent Insurance	182	0	182	0	182	
206	Life Insurance	1,693	0	1,693	0	1,693	
206-RET-LIF	Life Insurance	2,000	0	2,000	0	2,000	
207	Medical Insurance	87,800	0	87,800	0	87,800	
207-RET-MED	Medical Insurance	4,350	0	4,350	0	4,350	
208	Dental Insurance	3,600	0	3,600	0	3,600	
208-REF-DEN	Dental Insurance	3,400	0	3,400	0	3,400	
212	Employer Medicare	11,799	0	11,799	0	11,799	
307	Communication	101,000	0	101,000	0	101,000	
348	Postage	5,000	0	5,000	. 0	5,000	
	Travel	10,000	0	10,000	0	10,000	
524	In Service/Staff Development	3,000	0	3,000	0	3,000	
599-MUSIC	Other Charges	C	8,000	8,000	0	8,000	
790-MUSIC	Other Equipment	(47,000	47,000	0	47,000	
	Total Office of the Principal	1,185,094	55,000	1,240,094	0	1,240,094	
72510	Fiscal Services						
	Accountants/Bookkeepers	66,774			0		
201	Social Security	4,140			0		
	State Retirement	6,47			0		
	Life Insurance	184			0		
206-RET-LIF	Life Insurance	86			0		
207		8,014			0		
208	Dental Insurance	34			0		
212	Employer Medicare	96			0		-
355		50			0		
524	In Service/Staff Development	1,50	0 0	1,500	0	1,500	
	Total Fiscal Services	88,99	1 0	88,991		88,991	

	rı.	scar rear chung	3 20116 20, 201	•				
	BUDGET AMENDMENTS							
	General Fund 141							
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed		
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget		
72610	Operation of Plant							
166	Custodial Personnel	34,166		34,166	49,120	83,286		
201	Social Security	2,119	0	2,119	3,046	5,165		
204	State Retirement	3,314	0	3,314	4,775	8,089		
205-RET-VIS	Employee and Dependent Insurance	275	0	275	0	275		
206	Life Insurance	180	0	180	352	532		
206-RET-LIF	Life Insurance	840	0	840	0	840		
207	Medical Insurance	7,360	0	7,360	20,901	28,261		
. 208	Dental Insurance	350	0	350	900		LCBOE:	
208-RET-DEN	Dental Insurance	2,102	0	2,102	0	/ 4,102	Moved to C	
212	Employer Medicare	496	0	496	713	1.209	salaries & b	
399	Other Contracted Services	1,295,000	0	1,295,000	(63,000)	1,232,000	\$16,807 cor	ming
399-FLM	Other Contracted Services- Fort Loudoun Middle School	2,500	0	2,500	0	2,500	from fund b	alance
399-GBS	Other Contracted Services - Greenback School	12,500	0	12,500	0	12,500		
399-LHS	Other Contracted Services - Loudon High School	10,000	0	10,000	0	10,000		
399-NMS		2,500	0	2,500	0	2,500		
399-PES	Other Contracted Services - Philadelphia Elementary Scho	2,500	0	2,500	0	2,500		
415	Electricity	1,130,000	0	1,130,000	0	1,130,080	LCBOE:	
425	Gasoline	1,000		1,000	0	1,000	Building & (Conter
434			0	120,000	0	120,000	Insurance 1	or NM
454	Water and Sewer	133,211	0	133,211	0	133,211	Arts Buildin	g.
502	Building and Contents Insurance	341,428	5,444	346,872	502	347,374		
								ļ
	Total Operation of Plant	3,101,84	5,444	3,107,285	17,309	3,124,594		<u></u>

	BUDGET AMENDMENTS						
	General Fund 141						
ccount Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
ecount i tutiloci	510,2017 15172	Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
2620	Maintenance of Plant						
	Maintenance and Repair Services-Building	250,000	0	250,000	0	250,000	<u> </u>
	Maintenance and Repair Services-Building	0		900,607	0	900,607	LCBOE:
	Maintenance and Repair Services-Building	0		7,000	0	7,000	GBS scoreboard
	Maintenance and Repair Services-Building	0		0	0		insurance claim.
335-TNRMT	Maintenance and Repair Services-Building	0	100,766	100,766	1,134	101,900	
	Total Maintenance of Plant	250,000	1,008,373	1,258,373	1,134	1,259,507	
2710	Transportation						
	Supervisor/Director	55,785	0	55,785	0	55,785	
	Social Security	3,459		3,459	0	3,459	
	State Retirement	5,412		5,412	0	5,412	
204	Life Insurance	187		187	0	187	
207	Medical Insurance	12,804		12,804	0	12,804	
208	Dental Insurance	364		364	0	364	
	Employer Medicare	809		809	0	809	
	Contracts with Parents	9,070		15,070	0	15,070	-
	Contracts with Vehicle Owners	1,758,320		1,758,320	0	1,758,320	
	Freight Expenses	1,738,320		1,738,320	0	1,738,324	LCBUE:
	Maintenance and Repair Services - Equipment	6,243		6,243	(1,500)	4,743	Moving funds to equipment for camer
	Medical and Dental Services	3,000			(1,500)	3,000	equipment for came
	Postal Charges	100			0	100	i
	Travel	1,750			0	1,750	
399		3,200			0		
	Office Supplies	2,000			0	2,000	
	In-Service/Staff Development	5,000			0	5,000	
599		5,985			0	5,985	
790		4,000			1,500	5,500	
	Total Transportation	1,877,588	6,000	1,883,588	0	1,883,588	
	A trait 11 and portation	1,077,000	0,000	1,005,500		1,000,000	
	Total Support Services	12,775,793	1,299,944	14,075,737	30,402	14,106,139	
Total Education	II	39,653,794	1,488,23	41,142,029	60,070	41,202,099	
		5,,555,17	21100,20	1212.121020	55,076	11,202,07	
73000	Operation of Non-Instructional Service						
73100	Food Service		-				LCBOE:
422-READSUM			0 0	0	1,206	1,206	READ Summer Grant expenses.
							_
	Total Food Service		0	o <u> </u>	1,20	6 1,20	6

	BUDGET AMENDMENTS						
	General Fund 141						
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
		ļ					
3300	Community Services	 	-:				
	Supervisor/Director - CCLC Grant	0		11,444	0	11,444	 -
	Supervisor/Director - LEAP Grant	13,500		18,427	0	18,427	
	Teachers - CCLC Grant	150.000	140,000	140,000	0	140,000	
	Teachers - LEAP Grant	150,098		200,000	0	200,000	
	Educational Assistants - CCLC Grant	0	8,000	8,000	0	8,000	
	Educational Assistants - LEAPS Grant	17,788	11,712	29,500	0	29,500	
	Other Salaries & Wages - FRC Grant	25,192	0	25,192	0	25,192	
	Social Security - CCLC Grant	0	9,886	9,886	0	9,886	
201-FRC	Social Security - FRC Grant	1,561		1,561	0	1,561	
201-LEAP	Social Security - LEAPS Grant	11,246	4,125	15,371	0	15,371	
204-CCLC	State Retirement - CCLC	0	15,421	15,421	0	15,421	
204-FRC	State Retirement - FRC	2,492	0	2,492	0	2,492	
204-LEAP	State Retirement - LEAPS Grant	15,300	8,484	23,784	0	23,784	
204-READ	State Retirement - READ Grant	0	0	0	0	0	
206	Life Insurance	188	0	188	0	188	
206-RET-LIF	Life Insurance	216	0	216	0	216	
207	Medical Insurance	7,370	0	7,370	0	7,370	
208	Dental Insurance	866	0	866	0	866	
208-RET-DEN	Dental Insurance	1,011	0	1,011	0	1,011	
	Employer Medicare - CCLC		2,312	2,312	0	2,312	
	Employer Medicare - FRC	366	5 0	366	0	366	
212-LEAP	Employer Medicare - LEAPS Grant	2,630	965	3,595	0	3,595	
	Travel	1,500	0	1,500	0	1,500	
	Travel - CCLC			50	0	50	
	Travel - LEAPS Grant	400	600	1,000	0	1,000	
	Other Contracted Services - CCLC Grant		0	0	0	0	
	Other Contracted Services - LEAPS Grant	5,83	1 (1,831	4,000	C	4,000	
	Food Supplies	5,00	0 0	5,000	C	5,000	
	Food Supplies - CCLC		0 0	0	0	0	
	Food Supplies - LEAPS Grant		0 0	0	0	0	
	Food Supplies - WSF		0 6,800	6,800		6,800	I CROE

		. Incom rear emaining	P 1011C 20, 201	-				
	BUDGET AMENDMENTS							
	General Fund 141							
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed		
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget		
429-CCLC	Instructional Supplies - CCLC	0	2,500	2,500	0	2,800	Donation ex	mane
429-LEAP	Instructional Supplies - LEAP	0	2,500	2,500	0	2,500	Donadon e	фень
499	Other Supplies and Materials	4,000	0	4,000	0	4,000]	
499-CCLC	Other Supplies & Materials - CCLC Grant	0	1,119	1,119	0	1,119	<u> </u>	-
499-CHR	Other Supplies & Materials - CHR	0	1,500	1,500	0	1,500	LCBOE:	
499-CL	Other Supplies & Materials - CL	0	1,000	1,000	1,314	2,314	Family Day	Grant
499-FAM	Other Supplies & Materials - FAM	0	5,200	5,200	0	5,200	expenses.	
499-FRC	Other Supplies & Materials - FRC	0	0	0	600	600		
499-FUEL	Other Supplies & Materials - FUEL	0	1,500	1,500	0	1,500	<u> </u>	
499-LEAP	Other Supplies & Materials - LEAPS Grant	9,207	(1,759)	7,448	0	7,448		
499-SUP	Other Supplies & Materials - SUP	0	1,848	1,848	0	1,848		
499-WSF	Other Supplies & Materials - WSF	0	0	0	0	0		
524	In Service/Staff Development	500	0	500	0	500		
524-CCLC	In Service/Staff Development - CCLC Grant	0	0	0	0	0		
524-LEAP	In Service/Staff Development - LEAPS Grant	6,000	(2,000)	4,000	0	4,000		
599-FRC	Other Charges - FRC		0	0	400	400		
	Other Equipment	2,300	0	2,300	0	2,300		
	Other Equipment - LEAPS Grant	(0	0	0	0		1_
	Total Community Services	284,562	2 286,205	5 570,767	2,314	573,08	1	┼
	1 1 1 Dta1 Community Services	1 204,302	200,203	J10,101	2,314	3/3,00	<u> - 1</u>	1

	BUDGET AMENDMENTS						
	General Fund 141						
Account Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
		Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
73400	Early Childhood Education						
	Teachers	375,691	(9,691)	366,000	0	366,000	
	Educational Assistants	147,333	9,667	157,000	0	157,000	
	Certified Substitute Teachers	1,000	0	1,000	0	1,000	
	Non-Certified Substitute Teachers	6,000		6,000	0	6,000	
	Social Security	32,862	0	32,862	0	32,862	
	State Retirement	47,299	4,613	51,912	0	51,912	
	Life Insurance	2,655	(260)	2,395	0	2,395	
206-RET-LIF	Life Insurance	. 652	0	652 -	0	652	
207	Medical Insurance	89,181	3,484	92,665	0	92,665	
207-RET-MED	Medical Insurance	1,950	0	1,950	0	1,950	
208	Dental Insurance	4,071	429	4,500	0	4,500	
208-RET-DEN	Dental Insurance	1,640	0	1,640	0	1,640	
212	Employer Medicare	7,686	0	7,686	0	7,686	
311-HHA	Contracts with Other School Systems	89,491	(3,929)	85,562	0	85,562	
429	Instructional Supplies	4,000	(2,400)	1,600	0	1,600	
	Other Supplies & Materials	. 0	0	0	0	0	
	In-Service/Staff Development	6,339	(4,739)	1,600	0	1,600	
599	Other Charges	420	0	420	0	420	
790		4,500	(4,500)	0	0	0	
	Total Early Childhood Education	822,770	(7,326)	815,444	0	815,444	
76000	Capital Outlay			 			
76100	Regular Capital Outlay			 	 	 	
706			0	0	0	0	1
	Daniang Colon actor			1			
	Total Regular Capital Outlay		0	0	0	0	
			ļ				1
	<u> </u>		 	 		-	
	 		 		 		
	 		 				1

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	BUDGET AMENDMENTS						
annua Numban	General Fund 141 3/18/2019 13:42	2019 2010	2019 2010	A	n	D	
ccount Number	3/18/2019 13:42	2018-2019	2018-2019	Approved	Proposed	Proposed	
0000	Debt Service	Original Budget	Amendments	Amended Budget	Amendments	Amended Budget	
3000	Debt Service						
2130	Principal						
	Principal On Bonds	0	0	0	0	0	
	Principal on Notes	0	0	0	0	0	
		0	0	0	0	0	
2300	Other Debt Service						
2330	Education						
699	Other Debt Service	0	0	0	0	0	
	Tatal Education Data Co.		 	<u> </u>			
	Total Education Debt Service	0	0	0	0	0	
,							
80000	Total Education Debt Service		0	0	0	0	
	A VIII. DUNCATION DEDI DEI VICE		-	 	ļ	· · · · · · · ·	
00000	Capital Projects						
		_					
9000	Other Uses						
99100	Transfer out						
590	Transfer to other funds	0	0	0	0	0	
			l				
	Total Expenditures	40,761,126	1,767,114	42,528,240	63,590	42,591,830	
						ļ	
	Total Other Uses		0	0	0	0	
		40.553.154	1 707 114	12 520 210	67.500	40 501 020	_
Total General Purpose	School	40,761,126	1,767,114	42,528,240	63,590	42,591,830	
							
					<u> </u>	 	
						-	
			 				
Beginning Fund Balance	e (Unaudited)	5,949,242	0	5,949,242	0	5,949,242	
			 				
	<u> </u>				 	 	
Total Revenue		37,623,10	1,688,367	39,311,469	63,590	39,375,059	
Total Available Funds		43,572,34	1,688,367	45,260,711	63,590	45,324,301	
-			1		1		
Total Expenditures		40,761,12	1,767,114	42,528,240	63,590	42,591,830	
	11					-	_
Estimated Ending Fund	i Balance	2,811,21	8 (78,747	2,732,471		2,732,471	
	* \$300,000 was transferred to sub fund 999 of fu	and 142 that can be pull	ed back for regi	ular fund balance p	urposes at any time		

LOUDON COUNTY COMMISSION EXHIBIT 040119-P

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٠,	A E		B	E	F	G	Н	1	
1		Federal Fund 142							
2	Account Number	3/18/2019 13:44	2018-2019	2018-2019	Approved	Proposed	Proposed	İ	
3	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget		
				T T T T T T T T T T T T T T T T T T T	Tenoca DE	750004	remoca Dauget	 	
4 655									
656								·	
	Sub Fund	909 - IDEA B Revenue							
658									
		Federal Government							
660							LCBOE		
661		Federal Through State					alaak	ocation.	
683	47143	Special Education Grants to States	995,605.00	512,00	996,117.00	(1,762.00)	994 Prew an	OZDOIL	
56.									
584 865	47143-CAR18	Special Education Grants to States	0.00	105,077.91	105,077.91	0.00	105		
865		T. 12 1 17 10 1				41 845 555	4 000 455 55	<u> </u>	
884		Total Federal Through State	995,605.00	105,589.91	1,101,194.91	(1,762.00)	1,099,432.91		
66		Total Federal Government	995,605,00	512.00	996,117,00	(1,762,00)	994,355,00		
66	 	Total Federal Government	993,005,00	312.00	990,117,00	(1,762.00)	994,333.00		
671		Total Revenue	995,605,00	105,589.91	1,101,194.91	(1,762.00)	1,099,432.91		
67		I GIM REVERDE	993,803,00	105,589,91	1,101,194.91	(1,782,00)	1,039,432,91		
87.		Total Other Sources	0,00	0,00	0.00	0,00	0.00		
87.		Total Otal Soutes		0,00	0,00	0.00	0,00		
67		Total IDEA B Revenue	995,605,00	105,589,91	1,101,194.91	(1,762.00)	1,099,432,91		
67 87		I down the man or rectioned	33200035	140,500	- 4191112427	(1)102.00/	iless/inds/		
67									
67	Sub Fund	909 - IDEA B Expenses							
67	4								
67	70000	Education							
68									
	71000	Instruction						-	
68								ļ	
	71200	Special Education Program							
68		Teachers	38,865.06	0.00	38,865.06	0.00	38,865,06		
68		Home Bound Teachers	0,00 378,104.82	0.00	430,000.00	0,00	430,000,00		
58		Educational Assistants Other Salaries & Wages	1,000,00	51,895.18 9,000.00	10,000.00	0,00	10,000,00		
58		Other Salanes & Wages Social Security	27, 17.14	2,882.86	30,000,00	8,00	30,000.00		
68 68		State Retirement	18,608,27	1,391,73	20,000,00	0.00	20,000,00		
69		Life Insurance	2,713.20	86.80	2,800.00	0.00	2,800,00		
59		Medical Insurance	150,606,11	1,393.89	152,000,00	0.00	152,000.00		
59		Dental Insurance	6,371,96	628,04	7,000,00	0.00	7,000.00		
69		Employer Medicare	6,359.15	640,85	7,000,00	0.00	7,000,00		
69		Other Contracted Services	0.00	0,00	0.00	0.00	0.00		
69		Instructional Supplies	2,000.00	15,640.65	17,640.65	(1,762.00)	15,878.65		
69		Other Supplies & Materials	0.00	0.00	0,00	0.00	0.00		
59									
59		Total Regular Instruction Program	631,745.71	83,560.00	715,305,71	(1,762.00)	713,543.71		
69									
109	1 !								

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ĭ		Federal Fund 142						
2		3/18/2019 13:44	2018-2019	2018-2019	Approved	Proposed	Proposed	
7	Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget	
H			O.E.DEC	Allius	Amucu Dec	THUS.	Amueu buuget	
5								
5		919 - Preschool Revenue						
17								
	47000	Federal Government						
9						:		
		Federal Through State					LCBOE:	
51	47145	Special Education Preschool Grants	13,290.00	1,736.00	15,026.00	3,799.00	1 Additiona	al Allocation.
52								
53	47145-CAR18	Special Education Preschool Grants	0,00	7,699.40	7,699.40	0.00		
54			_ 	0.455.5		2 00	20000	
55		Total Federal Through State	13,290.00	9,435.40	22,725.40	3,799.00	26,524.40	
56 57		Total Federal Government	13,290.00	9,435.40	22,725.40	3,799.00	26,524.40	
57 58		LOCAL PEGGRAL GOVERNMENT	13,290.00	9,433,40	22,725,40	3,199.00	20,324.40	
59		Total Revenue	13,290,00	9,435.40	22,725.40	3,799,00	26,524.40	
50		TOTAL REVENUE	13,230.00		22,123.10	3,777,00	20,324.40	
61		Total Other Sources	0.00	0.00	0.00	0.00	0.00	
52		Total Other Burney				0.00	1	-
63		Total Preschool Revenue	13,290.00	9,435.40	22,725,40	3,799.00	26,524.40	
64								
65								
	Sub Fund	919 - Preschool Expenses						
767								
	70000	Education						
69	·							
	71000	Instruction						
771								
	71200	Special Education Program	0.00	0.00	0.00	0.00	0.00	
774		Other Contracted Services Instructional Supplies	5,000.00	0.00		3,799.00	8,799.00	
//4 /7!		uistructional Supplies		0,00	3,000.00	3,199.00	0,779.00	+
//: 776		Special Education Program					† ·	1
77.			8,290,00	9,435,40	17,725,40	0.00	17,725.40	
77		One comments serving	5,270,00	7,133,10	11,72,110	1	11,720,110	1
771	P	Total Expenditures Preschool	13,290.00	9,435.40	22,725.40	3,799.00	26,524.40	
784	0							1
78	1	Beginning Fund Balance	0.00	0.00	0,00	0.00	6,00)
78	2							
78	3	Revenues	13,290.00	9,435.40	22,725.40	3,799.00	26,524.40	
78								
78	5	Expenditures	13,290.00	9,435,40	22,725.40	3,799.00	26,524.40	9
76							<u> </u>	
78		Ending Fund Balance	0,00	0,00	0.00	0.00	0.00	<u> </u>
78	18				L		1	

Loudon County Board of Education School Federal Projects Fund 142 Fiscal Year Ending June 30, 2019

F	A E	C	D T	E	F		н 1	
1		Federal Fund 142						
—			2018 2010	2018-2019	4	Barrand		
2	Account Number	3/18/2019 13:44	2018-2019		Approved	Proposed	Proposed	
3			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget	
4								
	Sub Fund	909 - IDEA B						
701	50000	71						
	70000	Education						
703	72000	Support Services						
	72000	Support Services						
705	72220	Special Education Program						
706	/2220	Supervisor/Director	67,907.00	0.00	67,907.00	0.00	67,907.00	
		Secretary	81,560.00	0,00	81,560.00	0,00	81,560.00	
708 709	189		64,060,00	(64,060.00)	81,360.00	0.00	0.00	
710	201		13,238.78	(1,000.00)	12,238,78	0.00	12,238.78	
711	201		21,795.23	(1,000.00)	20,795.23	0.00	20,795.23	
712		Life Insurance	638.40	0.00	638.40	0.00	638,40	
713	207		22,295,84	0.00	22,295.84	0.00	22,295.84	
714	208		1,124.64	0.00	1,124,64	0.00	1,124.64	
715		Employer Medicare	3,096,14	0.00	3,096,14	0.00	3,096.14	
716	355		5,000,00	0,00	5,000.00	0.00	5,000,00	
717	399		50,000.00	88,089,91	138,089.91	(7,000,00)		
718		In-Service/Staff Development	33,143.26	0.00	33,143.26	7,000.00	40,143,26	
719								
720		Total Special Education Program	363,859,29	22,029.91	385,889.20	0.00	385,889.20	
721								
722	Sub Fund	909 - IDEA B						
723								
	70000	Education						
725								
	72000	Support Services						
727								
728		Transportation						
729	313		0.00			0.00		
730		Contracts with Vehicle Owners	0.00	0.00	0.00	0,00	0.00	
731					ļ			
732		Total Transportation	0,00	0.00	0,00	0.00	0.00	
733					 			ļ
734		H	005 505 50	105 500 00	1 101 101 01	(1.702.00)	1 000 (13 01	
73		Total Expenditures 909	995,605.00	105,589.91	1,101,194.91	(1,762.00)	1,099,432.91	
73			0.00	0.00	0.00	0.00	0.00	
73		Beginning Fund Balance	0.00	0.00	0,00	0,00	0.00	
73		Ha	995,605.00	105,589.91	1,101,194.91	(1,762.00	1,099,432.91	
73		Revenues	995,605.00	10,589,591	1,101,194.91	(1,702.00	1,055,432.91	
74		F	995,605.00	105,589.91	1,101,194.91	(1,762.00	1,099,432.91	
74		Expenditures	773,003.00	103,389.91	3,101,174.71	11,782.00	1,000,432.71	1
74		Ending Fund Balance	0.00	0.00	0.00	0,00	0.00	
74		PRODUCT LAND DRINGE	0.00	0.00	0.00	0,00		
1/4	<u> </u>	<u> </u>			-			

Loudon County Board of Education School Federal Projects Fund 142 Fiscal Year Ending June 30, 2019

Α	С	D	Ę	F	G	Н
1	Federal Fund 142					
Account Number	3/18/2019 13:44	2018-2019	2018-2019	Approved	Proposed	Proposed
3 Account Number		Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4						
789						
790 Sub Fund	999 - RESTRICTED FOR CASH FLOW					
791						
792						
793						
794 49000	Other Revenue Sources					
795 49800	Transfers In	0.00	0.00	0.00	0.00	0,00
796						
797	Total Other Revenue	0.00	0.00	0.00	0.00	0,00
798						
799						
800	Total Revenue	0.00	0,00	0.00	0.00	0.0
801						
802						
803	Total RESTRICTED FOR CASH FLOW	0.00	0.00	0.00	0.00	0.00
804						
805						
806						
807			1			
807 808						
809						
810	Fund 142 Total Beginning Fund Balance	0.00	0.00	0.00	0.00	0.0
811						
812	Fund 142 Total Expenditures	2,146,799.93	427,559.32	2,574,359.25	2,037.00	2,576,396.25
813			1.			
814	Fund 142 Total Revenues	2,146,799.93	427,559.32	2,574,359.25	2,037.00	2,576,396.2
815						
816	Fund 142 Total Ending Fund Balance	0.00	0,00	0.00	0.00	0.0
817						
818	* \$300,000 in sub fund 999 was transferred from Fund 141 fund	balance and can be transferred	back to Fund 141 fund b	alance at any time.		
819						
820						

LOUDON COUNTY COMMISSION EXHIBIT 040119-Q

Loudon County Budget Committee Meeting Minutes February 19, 2019



COMMITTEE MEMBERS:
Mayor Rollen "Buddy" Bradshaw, Chair
Commissioner Henry Cullen, Vice Chair
Commissioner Bill Satterfield
Commissioner David Meers
Commissioner Van Shaver
Tracy Blair, Budget Director

Commissioner Cullen, Commissioner Meers, Commissioner Shaver, Commissioner Satterfield and Budget Director Tracy Blair were present for the February 19, 2019 meeting. Commissioner Cullen presided in Mayor Bradshaw's absence. Gayle Link, Tellico Village POA Liaison for Loudon County also attended.

The following items were considered:

Approval of January 22, 2019 meeting minutes

Commissioner Shaver made the motion to approve as presented; seconded by Commissioner Meers, *PASSING UNANIMOUSLY* upon the vote.

Consideration of recommendation to approve A Resolution Accepting a \$17,211.76 monetary Bequest for the Benefit of the Loudon County Animal Shelter and Authorizing the Loudon County Mayor to Execute the Necessary Documents for Its' Receipt

Commissioner Meers made the motion to recommend approval; seconded by Commissioner Shaver; PASSING UNANIMOUSLY upon the vote.

Consideration of recommendation to approve application/acceptance of the Pettway Grant for Loudon County Libraries, no matching funds required, as follows:

- A. Loudon \$5,500 to replace eight (8) public access computer systems
- B. Lenoir City \$3,000 to enhance existing collection of audiobooks on CD
- C. Greenback \$3,000 to purchase a patron computer workstation and children's books
- D. Philadelphia \$2,200 to complete Tennesseana section, create a study area, and upgrade master computer and monitor

Commissioner Meers made the motion to recommend approval; seconded by Commissioner Shaver; *PASSING UNANIMOUSLY* upon the vote.

1

Consideration of recommendation to approve line adjustments/amendments in the following funds:

- A. County General Fund 101
- B. Highway Department Fund 131

Proposed amendments were reviewed. Commissioner Shaver made the motion to recommend approval; seconded by Commissioner Meers; *PASSING UNANIMOUSLY* upon the vote.

Adjournment

The Budget Committee briefly discussed preparation of FY 2020 budget. Thereafter, Commissioner Cullen declared the meeting adjourned.

Mayor Rollen "Buddy" Bradshaw

Budget Committee Chair

Loudon County Finance Summary Financial Statement March 2019 User: Date/Time: Tracy Blair 4/1/2019 1:45 PM Page 1 of 27

101	General			Year-To-Date			nth-To-Date	
A	ccount	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Reven	ues							
40110		Current Property Tax	9,450,535.00	(8,669,367.41)	91.73 %	787,5 44 .58	0.00	0.00 %
40120		Trustee's Collections - Prior Year	130,000.00	(82,126.42)	63.17 %	10,833.33	0.00	0.00 %
40125		Trustee Collection-Bankruptcy	4,200.00	(4,134.95)	98.45 %	350.00	0.00	0.00 %
40130		Cir Cik/Cik & Master Collections-Pr Yr	130,000.00	(55,033.25)	42.33 %	10,833.33	(5,769.79)	53.26 %
40140		Interest And Penalty	33,000.00	(13,593.62)	41.19 %	2,750.00	0.00	0.00 %
40163		Payments In Lieu Of Taxes - Other	421,035.00	(368,220.08)	87.46 %	35,086.25	0.00	0.00 %
40210		Local Option Sales Tax	234,990.00	(207,528.17)	88.31 %	19,582.50	(20,073.44)	102.51 %
40220		Hotel/Motel Tax	440,000.00	(303,526.70)	68.98 %	36,666.67	(29,935.96)	81.64 %
40250		Litigation Tax - General	100,000.00	(70,666.27)	70.67 %	8,333.33	(10,025.85)	120.31 %
40260		Litigation Tax - Special Purpose	226,795.00	(184,781.17)	81.47 %	18,899.58	(25,397.10)	134.38 %
40270		Business Tax	536,400.00	(132,168.84)	24.64 %	44,700.00	(15,263.03)	34.15 %
40275		Mixed Drink Tax	29,000.00	(23,714.99)	81.78 %	2,416.67	(1,986.75)	82.21 %
40320		Bank Excise Tax	21,022.00	(19,527.47)	92.89 %	1,751.83	(19,527.47)	1,114.69 %
40330		Wholesale Beer Tax	95,000.00	(65,419.48)	68.86 %	7,916.67	(5,869.77)	74.14 %
41120		Animal Registration	63,500.00	(49,485.25)	77.93 %	5,291.67	(5,345.00)	101.01 %
41140		Cable TV Franchise	332,000.00	(259,960.67)	78.30 %	27,666.67	0.00	0.00 %
41510		Beer Permits	3,500.00	(2,406.65)	68.76 %	291.67	(237.50)	81.43 %
41520		Building Permits	415,330.00	(289,876.00)	69.79 %	34,610.83	(35,680.00)	103.09 %
41590		Other Permits	35,430.00	(18,492.10)	52.19 %	2,952.50	(1,769.20)	59.92 %
42110		Fines	0.00	(158.65)	0.00 %	0.00	0.00	0.00 %
42151		Interpreter Fee	250.00	0.00	0.00 %	20.83	0.00	0.00 %
42180		DUI Treatment Fines	2,600.00	(929.10)	35.73 %	216.67	(95.00)	43.85 %
42190		Data Entry Fee - Circuit Court	1,200.00	(519.00)	43.25 %	100.00	(36.00)	36.00 %
42191		Courtroom Security Fee	5,000.00	(3,450.58)	69.01 %	416.67	(542.63)	130.23 %
42210		Fines	10,000.00	(8,230.09)	82.30 %	833.33	(655.50)	78.66 %
42220		Officers Costs	20,000.00	(16,155.37)	80.78 %	1,666.67	(1,187.97)	71.28 %
42240		Drug Control Fines	2,200.00	(3,314.58)	150.66 %	183.33	(273.16)	149.00 %
42250		Jail Fees	1,560.00	(679.71)	43.57 %	130.00	(140.12)	107.78 %
42290		Data Entry Fee - Criminal Court	1,000.00	(1,368.22)	136.82 %	83.33	(72.00)	86.40 %
42292		Victims Assistance Assessments	3,450.00	(2,577.00)	74.70 %	287.50	(382.00)	132.87 %
42310		Fines	45,000.00	(37,858.46)	84.13 %	3,750.00	(4,815.67)	128.42 %
42320		Officers Costs	113,000.00	(79,946.29)	70.75 %	9,416.67	(9,593.81)	101.88 %
42330		Games And Fish Fines	500.00	(101.25)	20.25 %	41.67	(45.00)	108.00 %
42340		Drug Control Fines	7,500.00	(3,598.39)	47.98 %	625.00	(771.88)	123.50 %
42350		Jail Fees	5,200.00	(3,083.20)	59.29 %	433.33	(362.42)	83.64 %
42380		DUI Treatment Fines	15,000.00	(8,532.89)	56.89 %	1,250.00	(1,072.55)	85.80 %
42390		Data Entry Fee - General Sessions	18,000.00	(12,762.50)	70.90 %	1,500.00	(1,771.00)	118.07 %
42391		Courtroom Security Fee	100,000.00	(69,040.96)	69.04 %	8,333.33	(9,453.78)	113.45 %

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101	General			Year-To-Date		Mo Estimate	nth-To-Date	
Acc	count	Description	Budget Estimate	Actual	% of Budget	Avg/Mth	Actual	% of Avg
42392		Victims Assistance Assessments	18,000.00	(11,620.99)	64.56 %	1,500.00	(1,410.50)	94.03 %
42410		Fines	1,700.00	(209.00)	12.29 %	141.67	0.00	0.00 %
42490		Data Entry Fee - Juvenile Court	673.00	(461.00)	68.50 %	56.08	(36.00)	64.19 %
42520		Officers Costs	33,000.00	(4,682.05)	14.19 %	2,750.00	(509.67)	18.53 %
42530		Data Entry Fee - Chancery Court	13,900.00	(1,994.00)	14.35 %	1,158.33	(216.00)	18.65 %
42591		Courtroom Security Fee	2,580.00	(1,162.00)	45.04 %	215.00	(175.00)	81.40 %
42610		Fines	5,000.00	(3,645.00)	72.90 %	416.67	(650.00)	156.00 %
42990		Other Fines, Forfeitures, And Penalties	0.00	(17.33)	0.00 %	0.00	0.00	0.00 %
43190		Other General Service Charges	0.00	(20,011.71)	0.00 %	0.00	0.00	0.00 %
43366		Greenbelt Late Applicaion Fee	0.00	(100.00)	0.00 %	0.00	(100.00)	0.00 %
43370		Telephone Commissions	50,000.00	(33,434.65)	66.87 %	4,166.67	(4,242.93)	101.83 %
43380		Vending Machine Collections	0.00	(27.97)	0.00 %	0.00	0.00	0.00 %
43392		Data Processing Fee -Register	21,000.00	(14,623.00)	69.63 %	1,750.00	(1,945.00)	111.14 %
43394		Data Processing Fee - Sheriff	10,000.00	(5,106.56)	51.07 %	833.33	(612.74)	73.53 %
43395		Sex Offender Registraion Fee	3,000.00	(1,200.00)	40.00 %	250.00	(300.00)	120.00 %
43396		Data Processing Fee - County Clerk	3,000.00	(675.00)	22.50 %	250.00	(105.00)	42.00 %
43399		Vehicle Registration Reinstatement	0.00	(500.00)	0.00 %	0.00	(140.00)	0.00 %
44110		Investment Income	20,000.00	(43,239.83)	216.20 %	1,666.67	0.00	0.00 %
44120		Lease/Rentals	2,600.00	(2,100.00)	80.77 %	216.67	0.00	0.00 %
44130		Sale Of Materials And Supplies	2,200.00	(2,350.00)	106.82 %	183.33	(300.00)	163.64 %
44131		Commissary Sales	16,000.00	(19,078.29)	119.24 %	1,333.33	(2,179.62)	163.47 %
44140		Sale Of Maps	500.00	0.00	0.00 %	41.67	0.00	0.00 %
44160		Retirees' Insurance Payments	61,550.00	(46,350.09)	75.30 %	5,129.17	(4,116.68)	80.26 %
44161		Cobra Insurance Payments	1,949.00	(685.55)	35.17 %	162.42	0.00	0.00 %
44170		Miscellaneous Refunds	33,583.00	(15,510.43)	46.19 %	2,798.58	(18.00)	0.64 %
44180		Expenditure Credits	0.00	(1,556.32)	0.00 %	0.00	(314.80)	0.00 %
44530		Sale Of Equipment	500.00	(5,400.00)	1,080.00 %	41.67	0.00	0.00 %
44560		Damages Recovered From Individuals	0.00	(20.00)	0.00 %	0.00	0.00	0.00 %
44570		Contributions & Gifts	19,100.00	(48,060.09)	251.62 %	1,591.67	(1,346.00)	84.57 %
45510		County Clerk	483,000.00	(321,528.12)	66.57 %	40,250.00	(38,826.91)	96.46 %
45520		Circuit Court Clerk	95,000.00	(94,498.16)	99.47 %	7,916.67	(6,257.51)	79.04 %
45540		General Sessions Court Clerk	428,250.00	(277,804.05)	64.87 %	35,687.50	(36,537.97)	102.38 %
45550		Clerk And Master	294,480.00	(42,415.09)	14.40 %	24,540.00	(5,377.29)	21.91 %
45560		Juvenile Court Clerk	0.00	(95.00)	0.00 %	0.00	0.00	0.00 %
45580		Register	328,000.00	(210,694.33)	64.24 %	27,333.33	(23,600.52)	86.34 %
45590		Sheriff	41,000.00	(23,511.51)	57.35 %	3,416.67	0.00	0.00 %
45610		Trustee	858,000.00	(732,470.89)	85.37 %	71,500.00	0.00	0.00 %
46110		Juvenile Services Program	10,000.00	(5,220.00)	52.20 %	833.33	0.00	0.00 %
46140		Aging Programs	13,528.00	(9,016.00)	66.65 %	1,127.33	(1,127.00)	99.97 %

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101	General		•	Year-To-Date	-4	Me Estimate	onth-To-Date	
Acc	ount	Description	Budget Estimate	Actual	% of Budget	Avg/Mth	Actual	% of Avg
46210		Law Enforcement Training Programs	25,800.00	(27,000.00)	104.65 %	2,150.00	0.00	0.00 %
46290		Other Public Safety Grants	8,858.00	(3,865.87)	43.64 %	738.17	0.00	0.00 %
46310		Health Department Programs	355,000.00	(142,272.69)	40.08 %	29,583.33	0.00	0.00 %
46820		Income Tax	400,000.00	0.00	0.00 %	33,333.33	0.00	0.00 %
46830		Beer Tax	20,000.00	(9,734.36)	. 48.67 %	1,666.67	0.00	0.00 %
46835		Vehicle Certificate Of Title Fees	9,000.00	(6,009.85)	66.78 %	750.00	0.00	0.00 %
46840		Alcoholic Beverage Tax	64,975.00	(65,063.74)	100.14 %	5,414.58	0.00	0.00 %
46852		State Revenue Sharing-	40,000.00	(35,684.09)	89.21 %	3,333.33	(4,222.31)	126.67 %
46880		Board Of Jurors	0.00	(2,867.92)	0.00 %	0.00	0.00	0.00 %
46915		Contracted Prisoner Board	180,000.00	(58,695.00)	32.61 %	15,000.00	(23,088.00)	153.92 %
46960		Registrar's Salary Supplement	15,000.00	(7,582.00)	50.55 %	1,250.00	0.00	0.00 %
46970		State Shared Sales Tax - Cities	6,000.00	(5,100.88)	85.01 %	500.00	(637.61)	127.52 %
46990		Other State Revenues	0.00	(641.35)	0.00 %	0.00	(15.00)	0.00 %
47220		Civil Defense Reimbursement	55,500.00	(55,500.00)	100.00 %	4,625.00	0.00	0.00 %
47235		Homeland Security Grants	13,000.00	0.00	0.00 %	1,083.33	0.00	0.00 %
47590		Other Federal Through State	39,067.00	(25,508.00)	65.29 %	3,255.58	(3,390.00)	104.13 %
48130		Contributions	5,000.00	0.00	0.00 %	416.67	0.00	0.00 %
48140		Contracted Services	25,000.00	0.00	0.00 %	2,083.33	0.00	0.00 %
48610		Donations	16,000.00	(11,626.06)	72.66 %	1,333.33	(1,247.64)	93.57 %
48990		Other	0.00	(2,212.60)	0.00 %	0.00	0.00	0.00 %
49700		Insurance Recovery	12,668.00	(25,401.75)	200.52 %	1,055.67	(1,000.00)	94.73 %
		Total Revenues	17,215,158.00	(13,558,175.90)	78.76 %	1,434,596.50	(372,197.05)	25.94 %
Expendi	tures							
51100		County Commission	(210,588.00)	114,431.93	54.34 %	(17,549.00)	11,808.05	67.29 %
51210		Board Of Equalization	(2,600.00)	0.00	0.00 %	(216.67)	0.00	0.00 %
51220		Beer Board	(7,000.00)	3,774.45	53.92 %	(583.33)	0.00	0.00 %
51240		Other Boards And Committees	(7,150.00)	2,950.00	41.26 %	(595.83)	0.00	0.00 %
51300		County Mayor/Executive	(239,011.00)	156,896.84	65.64 %	(19,917.58)	16,842.09	84.56 %
51310		Personnel Office	(44,932.00)	27,163.64	60.45 %	(3,744.33)	2,005.67	53.57 %
51400		County Attorney	(155,000.00)	128,945.49	83.19 %	(12,916.67)	0.00	0.00 %
51500		Election Commission	(365,503.00)	282,968.37	77.42 %	(30,458.58)	14,496.10	47.59 %
51600		Register Of Deeds	(304,860.00)	224,967.58	73.79 %	(25,405.00)	21,606.42	85.05 %
51720		Planning	(134,712.00)	88,233.18	65.50 %	(11,226.00)	12,171.02	108.42 %
51750		Codes Compliance	(251,769.00)	172,248.64	68.42 %	(20,980.75)	17,970.31	85.65 %
51760		Geographical Information Systems	(68,487.00)	49,155.53	71.77 %	(5,707.25)	4,811.69	84.31 %
51800		County Buildings	(1,280,517.00)	937,794.02	73.24 %	(106,709.75)	75,435.14	70.69 %
51900		Other General Administration	(295,620.00)	275,491.61	93.19 %	(24,635.00)	466.75	1.89 %
52100		Accounting And Budgeting	(678,903.00)	472,336.53	69.57 %	(56,575.25)	45,480.52	80.39 %

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101	General			Year-To-Date			onth-To-Date	
А	ccount	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
52200		Purchasing	(258,355.00)	176,668.09	68.38 %	(21,529.58)	18,570.99	86.26 %
52300		Property Assessor's Office	(461,789.00)	318,407.69	68.95 %	(38,482.42)	27,923.16	72.56 %
52400		County Trustee's Office	(377,516.00)	277,286.89	73.45 %	(31,459.67)	24,452.19	77.73 %
52500		County Clerk's Office	(645,861.00)	456,490.21	70.68 %	(53,821.75)	50,003.64	92.91 %
52600		Data Processing	(168,670.00)	116,738.76	69.21 %	(14,055.83)	10,145.16	72.18 %
53100		Circuit Court	(452,613.00)	319,595.28	70.61 %	(37,717.75)	29,892.74	79.25 %
53300		General Sessions Court	(716,470.00)	494,521.31	69.02 %	(59,705.83)	49,751.65	83.33 %
53310		General Sessions Judge	(469,504.00)	339,124.45	72.23 %	(39,125.33)	38,609.25	98.68 %
53400		Chancery Court	(278,014.00)	187,517.48	67.45 %	(23,167.83)	21,364.11	92.21 %
53500		Juvenile Court	(328,918.00)	236,511.69	71.91 %	(27,409.83)	29,715.30	108.41 %
53700		Judicial Commissioners	(66,133.00)	42,962.79	64.96 %	(5,511.08)	4,608.95	83.63 %
53900		Other Administration Of Justice	(18,760.00)	10,649.41	56.77 %	(1,563.33)	1,089.00	69.66 %
53920		Courtroom Security	(25,878.00)	1,444.19	5.58 %	(2,156.50)	149.00	6.91 %
53930		Victim Assistance Programs	(22,000.00)	11,053.98	50.25 %	(1,833.33)	560.49	30.57 %
54110		Sheriff's Department	(4,664,675.00)	3,274,607.86	70.20 %	(388,722.92)	323,770.28	83.29 %
54120		Special Patrols	(20,000.00)	3,805.56	19.03 %	(1,666.67)	0.00	0.00 %
54130		Traffic Control	(22,500.00)	11,819.51	52.53 %	(1,875.00)	166.53	8.88 %
54160		Administration Of The Sexual Offender	(1,500.00)	0.00	0.00 %	(125.00)	0.00	0.00 %
54210		Jail	(2,648,288.00)	1,911,359.63	72.17 %	(220,690.67)	152,645.65	69.17 %
54320		Rural Fire Protection	(280,000.00)	280,000.00	100.00 %	(23,333.33)	0.00	0.00 %
54410		Civil Defense	(212,339.00)	144,796.78	68.19 %	(17,694.92)	13,667.63	77.24 %
54490		Other Emergency Management	(29,000.00)	29,451.00	101.56 %	(2,416.67)	13,451.00	556.59 %
54610		County Coroner/Medical Examiner	(89,000.00)	129,000.00	144.94 %	(7,416.67)	40,000.00	539.33 %
54900		Other Public Safety	(541,500.00)	541,500.00	100,00 %	(45,125.00)	0.00	0.00 %
55110		Local Health Center	(42,255.00)	28,424.82	67.27 %	(3,521.25)	5,496.57	156.10 %
55120		Rabies And Animal Control	(456,413.00)	306,145.76	67.08 %	(38,034.42)	25,951.35	68.23 %
55190		Other Local Health Services	(355,000.00)	182,762.75	51.48 %	(29,583.33)	16,380.34	55.37 %
56100		Adult Activities	(3,000.00)	3,000.00	100.00 %	(250.00)	0.00	0.00 %
56300		Senior Citizens Assistance	(265,344.00)	188,989.97	71.22 %	(22,112.00)	19,059.35	86.19 %
57100		Agricultural Extension Service	(174,802.00)	164,283.78	93.98 %	(14,566.83)	372.92	2.56 %
57500		Soil Conservation	(20,797.00)	12,851.15	61.79 %	(1,733.08)	1,257.14	72.54 %
57700		Flood Control	(2,000.00)	2,000.00	100.00 %	(166.67)	0.00	0.00 %
57800		Storm Water Management	(4,000.00)	3,460.00	86.50 %	(333.33)	0.00	0.00 %
58110		Tourism	(127,600.00)	127,600.00	100.00 %	(10,633.33)	0.00	0.00 %
58120		Industrial Development	(166,430.00)	166,429.48	100.00 %	(13,869.17)	0.00	0.00 %
58130		Housing And Urban Development	(6,750.00)	6,000.00	88.89 %	(562.50)	0.00	0.00 %
58300		Veteran's Services	(55,680.00)	32,710.31	58.75 %	(4,640.00)	2,830.79	61.01 %
58500		Contributions To Other Agencies	(80,600.00)	80,600.00	100.00 %	(6,716.67)	0.00	0.00 %
58600		Employee Benefits	(2,500.00)	166,599.52	6,663.98 %	(208.33)	0.00	0.00 %

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101 Genera	1	Year-To-Date			Month-To-Date			
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg	
58900	Miscellaneous	(330,000.00)	207,528.39	62.89 %	(27,500.00)	0,00	0.00 %	
82110	General Government	(50,000.00)	43,054.00	86.11 %	(4,166.67)	0.00	0.00 %	
	Total Expenditures	(18,989,106.00)	13,975,110.30	73.60 %	(1,582,425.50)	1,144,978.94	72.36 %	
Total 101	General	(1,773,948.00)	416,934.40	23.50 %	(147,829.00)	772,781.89	522.75 %	

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112 Courth	ouse & Jail Maintenance		Year-To-Date			onth-To-Date	
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40266	Litigation Tax-Jail, Wrkhse,	100,000.00	(72,838.09)	72.84 %	8,333.33	(10,041.08)	120.49 %
	Total Revenues	100,000.00	(72,838.09)	72.84 %	8,333.33	(10,041.08)	120.49 %
Expenditures							
58900	Miscellaneous	(2,000.00)	740.06	37.00 %	(166.67)	0.00	0.00 %
99100	Transfers Out	(125,000.00)	0.00	0.00 %	(10,416.67)	0.00	0.00 %
	Total Expenditures	(127,000.00)	740.06	0.58 %	(10,583.33)	0.00	0.00 %
Total 112	Courthouse & Jail Maintenance	(27,000.00)	(72,098.03)	-267.03 %	(2,250.00)	(10,041.08)	-446.27

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114 Law Lit	brary	,	Year-To-Date			nth-To-Date	
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues 40260	Litigation Tax - Special Purpose	4,500.00	(2,910.33)	64.67 %	375.00	(405.64)	108.17 %
	Total Revenues	4,500.00	(2,910.33)	64.67 %	375.00	(405.64)	108.17 %
Expenditures							
56500	Libraries	(4,600.00)	3,050.14	66.31 %	(383.33)	54.98	14.34 %
58900	Miscellaneous	(150.00)	29.48	19.65 %	(12.50)	0.00	0.00 %
	Total Expenditures	(4,750.00)	3,079.62	64.83 %	(395.83)	54.98	13.89 %
Total 114	Law Library	(250.00)	169.29	67.72 %	(20.83)	(350.66)	-1,683.17

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115 F	Public Libr	rary	,	Year-To-Date			nth-To-Date	
Acco	unt	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues	s							
40110		Current Property Tax	307,475.00	(282,057.87)	91.73 %	25,622.92	0.00	0.00 %
40120		Trustee's Collections - Prior Year	3,500.00	(2,885.14)	82.43 %	291.67	0.00	0.00 %
40125		Trustee's Collections - Bankruptcy	200.00	(126.94)	63.47 %	16.67	0.00	0.00 %
40130		Cir Clk/Clk & Master Collections-Pr Yr	2,000.00	(1,603.06)	80.15 %	166.67	(187.73)	112.64 %
40140		Interest And Penalty	900.00	(473.27)	52.59 %	75.00	0.00	0.00 %
40163		Payments In Lieu Of Taxes - Other	10,300.00	(10,324.81)	100.24 %	858.33	0.00	0.00 %
40320		Bank Excise Tax	400.00	(635.33)	158.83 %	33.33	(635.33)	1,905.99 %
43350		Copy Fees	4,850.00	(4,062.70)	83.77 %	404.17	(434.60)	107.53 %
43360		Library Fees	5,800.00	(3,399.67)	58.62 %	483.33	(381.50)	78.93 %
44130		Sale Of Materials And Supplies	100.00	(421.00)	421.00 %	8.33	0.00	0.00 %
44160		Retirees' Insurance Payments	1,171.00	(4,622.09)	394.71 %	97.58	0.00	0.00 %
44170		Miscellaneous Refunds	0.00	(262.00)	0.00 %	0.00	0.00	0.00 %
44570		Contributions & Gifts	335.00	(352.85)	105.33 %	27.92	(57.15)	204.72 %
47590		Other Federal Through State	1,000.00	(1,000.00)	100.00 %	83.33	(500.00)	600.00 %
48130		Contributions	31,415.00	(29,537.50)	94.02 %	2,617.92	0.00	0.00 %
48610		Donations	6,750.00	(6,750.00)	100.00 %	562.50	0.00	0.00 %
		Total Revenues	376,196.00	(348,514.23)	92.64 %	31,349.67	(2,196.31)	7.01 %
Expendit	ures							
56500		Libraries	(349,433.00)	267,389.63	76.52 %	(29,119.42)	22,861.28	78.51 %
58900		Miscellaneous	(6,500.00)	5,725.96	88.09 %	(541.67)	0.00	0.00 %
		Total Expenditures	(355,933.00)	273,115.59	76.73 %	(29,661.08)	22,861.28	77.08 %
Total :	115	Public Library	20,263.00	(75,398.64)	372.10 %	1,688.58	20,664.97	-1,223.81

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116 Solid	Waste/Sanitation		Year-To-Date		Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40210	Local Option Sales Tax	581,720.00	(513,739.92)	88.31 %	48,476.67	(49,692.19)	102.51 %
44145	Sale Of Recycled Materials	131,000.00	(67,753.77)	51.72 %	10,916.67	(13,046.18)	119.51 %
44160	Retirees' Insurance Payments	82.00	(287.30)	350.37 %	6.83	(76.30)	1,116.59 %
44170	Miscellaneous Refunds	0.00	(419.00)	0.00 %	0.00	0.00	0.00 %
46170	Solid Waste Grants	80,000.00	(25,145.06)	31.43 %	6,666.67	0.00	0.00 %
46430	Litter Program	49,200.00	(13,203.67)	26.84 %	4,100.00	0.00	0.00 %
	Total Revenues	842,002.00	(620,548.72)	73.70 %	70,166.83	(62,814.67)	89.52 %
Expenditures							
55720	Sanitation Education/Information	(49,200.00)	29,819.05	60.61 %	(4,100.00)	4,614.28	112.54 %
55732	Convenience Centers	(878,610.00)	634,596.46	72.23 %	(73,217.50)	42,269.63	57.73 %
55739	Other Waste Collection	(50,000.00)	22,314.00	44.63 %	(4,166.67)	0.00	0.00 %
58900	Miscellaneous	0.00	0.00	0.00 %	0.00	0.00	0.00 %
	Total Expenditures	(977,810.00)	686,729.51	70.23 %	(81,484.17)	46,883.91	57.54 %
Total 116	Solid Waste/Sanitation	(135,808.00)	66,180.79	48.73 %	(11,317.33)	(15,930.76)	-140.76

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119 Industr	rial/Economic Development	Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
44120	Lease/Rentals	21,295.00	(11,925.00)	56.00 %	1,774.58	(1,325.00)	74.67 %
	Total Revenues	21,295.00	(11,925.00)	56.00 %	1,774.58	(1,325.00)	74.67 %
Expenditures							
58120	Industrial Development	(12,000.00)	4,290.00	35.75 %	(1,000.00)	0.00	0.00 %
58900	Miscellaneous	(300.00)	106.00	35.33 %	(25.00)	0.00	0.00 %
	Total Expenditures	(12,300.00)	4,396.00	35.74 %	(1,025.00)	0.00	0.00 %
Total 119	Industrial/Economic Development	8,995.00	(7,529.00)	83.70 %	749.58	(1,325.00)	176.76 %

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122	Drug Co	ntrol	,	Year-To-Date			nth-To-Date	
Ac	count	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenu	ıes							
42220		Officers Costs	0.00	(39.90)	0.00 %	0.00	0.00	0.00 %
42240		Drug Control Fines	6,000.00	(11,320.25)	188.67 %	500.00	(748.17)	149.63 %
42340		Drug Control Fines	6,000.00	(3,598.35)	59.97 %	500.00	(771.87)	154.37 %
42865		Drug Task Force Forfeitures And	20,000.00	(18,876.16)	94.38 %	1,666.67	0.00	0.00 %
42910		Proceeds From Confiscated Property	25,000.00	(17,352.63)	69.41 %	2,083.33	0.00	0.00 %
44570		Contributions & Gifts	15,000.00	(17,015.25)	113.44 %	1,250.00	(1,569.50)	125.56 %
49700		Insurance Recovery	0.00	(14,975.00)	0.00 %	0.00	0.00	0.00 %
		Total Revenues	72,000.00	(83,177.54)	115.52 %	6,000.00	(3,089.54)	51.49 %
Expend	ditures							
54150		Drug Enforcement	(109,680.00)	58,394.91	53.24 %	(9,140.00)	1,058.47	11.58 %
		Total Expenditures	(109,680.00)	58,394.91	53.24 %	(9,140.00)	1,058.47	11.58 %
Total	122	Drug Control	(37,680.00)	(24,782.63)	-65.77 %	(3,140.00)	(2,031.07)	-64.68 %

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128 Other 9	Special Revenue Fund		Year-To-Date			nth-To-Date	
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
47700	Asset Forfeiture Funds	1,000.00	(4,675.30)	467.53 %	83.33	0.00	0.00 %
	Total Revenues	1,000.00	(4,675.30)	467.53 %	83.33	0.00	0.00 %
Expenditures							
54150	Drug Enforcement	(1,000.00)	0.00	0.00 %	(83.33)	0.00	0.00 %
	Total Expenditures	(1,000.00)	0.00	0.00 %	(83.33)	0.00	0.00 %
Total 128	Other Special Revenue Fund	0.00	(4,675.30)	100.00 %	0.00	0.00	0.00 %

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131 Highv	vay/Public Works		Year-To-Date		Mo Estimate	onth-To-Date	2	
Account	Description	Budget Estimate	Actual	% of Budget	Avg/Mth	Actual	% of Avg	
Revenues								
40110	Current Property Tax	547,582.00	(502,319.68)	91.73 %	45,631.83	0.00	0.00 %	
40120	Trustee's Collections - Prior Year	15,000.00	(5,085.12)	33.90 %	1,250.00	0.00	0.00 %	
40125	Bankruptcy	540.00	(260.82)	48.30 %	45.00	0.00	0.00 %	
40130	Cir Clk/Clk & Master Collections-Pr Yr	5,500.00	(2,854.85)	51.91 %	458.33	(334.31)	72.94 %	
40140	Interest And Penalty	2,000.00	(843.49)	42.17 %	166.67	0.00	0.00 %	
40163	Payments In Lieu Of Taxes - Other	18,155.00	(18,196.77)	100.23 %	1,512.92	0.00	0.00 %	
40280	Mineral Severance Tax	40,000.00	(34,769.65)	86.92 %	3,333.33	0.00	0.00 %	
40320	Bank Excise Tax	470.00	(1,131.46)	240.74 %	39.17	(1,131.46)	2,888.83 %	
40390	Other Statutory Local Taxes	600.00	0.00	0.00 %	50.00	0.00	0.00 %	
44130	Sale Of Materials And Supplies	15,000.00	(3,324.80)	22.17 %	1,250.00	0.00	0.00 %	
44145	Sale Of Recycled Materials	0.00	(719.52)	0.00 %	0.00	0.00	0.00 %	
44 160	Retirees' Insurance Payments	25,535.00	(19,618.40)	76.83 %	2,127.92	(3,092.08)	145.31 %	
44 170	Miscellaneous Refunds	3,000.00	(3,414.00)	113.80 %	250.00	0.00	0.00 %	
44530	Sale Of Equipment	8,000.00	(16,571.00)	207.14 %	666.67	0.00	0.00 %	
46410	Bridge Program	87,808.00	0.00	0.00 %	7,317.33	0.00	0.00 %	
46420	State Aid Program	1,054,199.00	(600,175.11)	56.93 %	87,849.92	0.00	0.00 %	
46920	Gasoline And Motor Fuel Tax	2,141,227.00	(1,483,249.46)	69.27 %	178,435.58	(168,072.85)	94.19 %	
46930	Petroleum Special Tax	31,458.00	(23,356.91)	74.25 %	2,621.50	(2,919.61)	111.37 %	
47590	Other Federal Through State	1,551,364.00	(527,627.12)	34.01 %	129,280.33	0.00	0.00 %	
	Total Revenues	5,547,438.00	(3,243,518.16)	58.47 %	462,286.50	(175,550.31)	37.97 %	
Expenditures								
61000	Administration	(825,613.00)	591,189.14	71.61 %	(68,801.08)	66,487.70	96.64 %	
62000	Highway And Bridge Maintenance	(1,118,560.00)	412,851.43	36.91 %	(93,213.33)	(11,716.87)	-12.57 %	
63100	Operation And Maintenance Of	(334,254.00)	302,710.07	90.56 %	(27,854.50)	27,125.38	97.38 %	
65000	Other Charges	(183,400.00)	166,791.15	90.94 %	(15,283.33)	0.87	0.01 %	
66000	Employee Benefits	(497,571.00)	371,693.13	74.70 %	(41,464.25)	35,031.32	84.49 %	
68000	Capital Outlay	(1,967,193.00)	633,032.05	32.18 %	(163,932.75)	0.00	0.00 %	
99100	Transfers Out	(40,000.00)	0.00	0.00 %	(3,333.33)	0.00	0.00 %	
	Total Expenditures	(4,966,591.00)	2,478,266.97	49.90 %	(413,882.58)	116,928.40	28.25 %	
Total 131	Highway/Public Works	580,847.00	(765,251.19)	131.75 %	48,403.92	(58,621.91)	121.11 %	

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141 Genera	al Purpose School		Year-To-Date		Month-To-Date			
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg	
Revenues								
40110	Current Property Tax	9,691,061.00	(8,890,017.06)	91.73 %	807,588.42	0.00	0.00 %	
40120	Trustee's Collections - Prior Year	205,000.00	(92,656.05)	45.20 %	17,083.33	0.00	0.00 %	
40125	Bankruptcy	3,000.00	(4,721.61)	157.39 %	250.00	0.00	0.00 %	
40130	Cir Clk/Clk & Master Collections-Pr Yr	135,000.00	(49,587.63)	36.73 %	11,250.00	(5,806.88)	51.62 %	
40140	Interest And Penalty	35,000.00	(15,363.20)	43.89 %	2,916.67	0.00	0.00 %	
40163	Payments In Lieu Of Taxes - Other	324,645.00	(325,396.79)	100.23 %	27,053.75	0.00	0.00 %	
40210	Local Option Sales Tax	3,150,000.00	(2,887,982.79)	91.68 %	262,500.00	(322,693.45)	122.93 %	
40275	Mixed Drink Tax	4,500.00	(26,308.25)	584.63 %	375.00	(1,986.75)	529.80 %	
40320	Bank Excise Tax	5,000.00	(20,024.21)	400.48 %	416.67	(20,024.21)	4,805.81 %	
40350	Interstate Telecommunications Tax	2,300.00	0.00	0.00 %	191.67	0.00	0.00 %	
41110	Marriage Licenses	1,199.00	(807.50)	67.35 %	99.92	(66.50)	66.56 %	
43570	Receipts From Individual Schools	0.00	(13,546.50)	0.00 %	0.00	0.00	0.00 %	
44110	Investment Income	14,000.00	(32,037.00)	228.84 %	1,166.67	0.00	0.00 %	
44130	Sale Of Materials And Supplies	0.00	(400.00)	0.00 %	0.00	0.00	0.00 %	
44160	Retirees' Insurance Payments	58,900.00	(57,708.55)	97.98 %	4,908.33	(4,407.80)	89.80 %	
44170	Miscellaneous Refunds	2,000.00	(5,402.17)	270.11 %	166.67	0.00	0.00 %	
44530	Sale Of Equipment	15,569.00	(15,679.00)	100.71 %	1,297.42	0.00	0.00 %	
46511	Basic Education Program	21,452,000.00	(17,161,600.00)	80.00 %	1,787,666.67	(2,145,200.00)	120.00 %	
46515	Early Childhood Education	770,066.00	(474,462.54)	61.61 %	64,172.17	(66,603.27)	103.79 %	
46590	Other State Education Funds	369,592.00	(217,030.49)	58.72 %	30,799.33	(25,000.83)	81.17 %	
46591	Coordinated School Health	160,000.00	(73,958.28)	46.22 %	13,333.33	(9,044.24)	67.83 %	
46594	Family Resource Centers	29,611.00	(29,611.65)	100.00 %	2,467.58	0.00	0.00 %	
46610	Career Ladder Program	108,000.00	(42,979.62)	39.80 %	9,000.00	0.00	0.00 %	
46851	State Revenue Sharing -T.V.A.	1,100,000.00	(607,830.16)	55.26 %	91,666.67	0.00	0.00 %	
46980	Other State Grants	20,000.00	(10,000.00)	50.00 %	1,666.67	0.00	0.00 %	
46981	Safe Schools	152,180.00	(108,700.00)	71.43 %	12,681.67	0.00	0.00 %	
46990	Other State Revenues	7,265.00	(4,984.25)	68.61 %	605.42	0.00	0.00 %	
47143	Special Education - Grants To States	45,000.00	(45,000.00)	100.00 %	3,750.00	0.00	0.00 %	
47147	Safe And Drug-Free Schools-St Grants	190,732.00	(82,558.00)	43.28 %	15,894.33	(15,207.52)	95.68 %	
47590	Other Federal Through State	166,040.00	(80,129.54)	48.26 %	13,836.67	(34,259.88)	247.60 %	
47640	Rotc Reimbursement	66,000.00	(50,846.63)	77.04 %	5,500.00	0.00	0.00 %	
48610	Donations	26,436.00	(27,768.48)	105.04 %	2,203.00	0.00	0.00 %	
49700	Insurance Recovery	1,001,373.00	(691,390.39)	69.04 %	83,447.75	0.00	0.00 %	
	Total Revenues	39,311,469.00	(32,146,488.34)	81.77 %	3,275,955.75	(2,650,301.33)	80.90 %	
Expenditures								
58900	Miscellaneous	0.00	0.00	0.00 %	0.00	0.00	0.00 %	
71100	Regular Instruction Program	(22,693,076.00)	14,962,952.07	65.94 %	(1,891,089.67)	1,774,565.46	93.84 %	

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141 Gener	al Purpose School		Year-To-Date		Month-To-Date				
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg		
71150	Alternative Instruction Program	(250.00)	161.06	64.42 %	(20.83)	161.06	773.09 %		
71200	Special Education Program	(3,164,148.00)	1,953,371.06	61.73 %	(263,679.00)	233,193.12	88.44 %		
71300	Vocational Education Program	(1,208,818.00)	837,918.38	69.32 %	(100,734.83)	89,848.54	89.19 %		
72120	Health Services	(578,444.00)	344,034.76	59.48 %	(48,203.67)	43,743.90	90.75 %		
72130	Other Student Support	(1,238,182.00)	862,162.97	69.63 %	(103,181.83)	97,479.31	94.47 %		
72210	Regular Instruction Program	(1,778,590.00)	1,254,528.01	70.53 %	(148,215.83)	130,719.88	88.20 %		
72220	Special Education Program	(756,374.00)	462,991.05	61.21 %	(63,031.17)	28,892.25	45.84 %		
72230	Vocational Education Program	(160,138.00)	117,373.19	73.30 %	(13,344.83)	12,928.04	96.88 %		
72250	Technology	(945,479.00)	737,642.02	78.02 %	(78,789.92)	40,858.37	51.86 %		
72310	Board Of Education	(664,743.00)	628,788.37	94.59 %	(55,395.25)	64,896.33	117.15 %		
72320	Office Of The Superintendent	(375,456.00)	292,482.65	77.90 %	(31,288.00)	28,171.89	90.04 %		
72410	Office Of The Principal	(1,240,094.00)	941,799.24	75.95 %	(103,341.17)	95,668.82	92.58 %		
72510	Fiscal Services	(88,991.00)	65,542.43	73.65 %	(7,415.92)	7,220.54	97.37 %		
72610	Operation Of Plant	(3,107,285.00)	2,579,918.38	83.03 %	(258,940.42)	122,442.68	47.29 %		
72620	Maintenance Of Plant	(1,258,373.00)	1,218,450.03	96.83 %	(104,864.42)	(5,723.42)	-5.46 %		
72710	Transportation	(1,883,588.00)	1,495,848.09	79.41 %	(156,965.67)	176,106.95	112.19 %		
73100	Food Service	0.00	0.00	0.00 %	0.00	0.00	0.00 %		
73300	Community Services	(570,767.00)	354,016.67	62.02 %	(47,563.92)	47,932.67	100.78 %		
73400	Early Childhood Education	(815,444.00)	568,837.89	69.76 %	(67,953.67)	61,114.16	89.94 %		
	Total Expenditures	(42,528,240.00)	29,678,818.32	69.79 %	(3,544,020.00)	3,050,220.55	86.07 %		
Total 141	General Purpose School	(3,216,771.00)	(2,467,670.02)	-76.71 %	(268,064.25)	399,919.22	149.19 %		

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142	School I	Federal Projects		Year-To-Date		Month-To-Date			
Ac	count	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg	
Revenu	ies			-					
47131		Vocational Educ - Basic Grants To	117,676.80	(83,637.16)	71.07 %	9,806.40	(40,987.41)	417.97 %	
47141		Title 1 Grants To Local Educ Agencies	1,028,404.91	(634,554.29)	61.70 %	85,700.41	(152,215.54)	177.61 %	
47143		Special Education - Grants To States	1,140,202.04	(673,611.92)	59.08 %	95,016.84	(178,533.93)	187.90 %	
47145		Special Education Preschool Grants	34,725.40	(4,183.36)	12.05 %	2,893.78	0.00	0.00 %	
47146		English Language Acquisition Grants	22,145.84	(14,954.47)	67.53 %	1,845.49	(1,865.20)	101.07 %	
47147		Safe And Drug-Free Schools-St Grants	67,439.37	(33,805.35)	50.13 %	5,619.95	(13,976.47)	248.69 %	
47189		Eisenhower Prof Development State	163,764.89	(101,592.76)	62.04 %	13,647.07	(23,481.21)	172.06 %	
		Total Revenues	2,574,359.25	(1,546,339.31)	60.07 %	214,529.94	(411,059.76)	191.61 %	
Expend	litures								
71100		Regular Instruction Program	(810,290.21)	527,838.44	65.14 %	(67,524.18)	60,626.09	89.78 %	
71200		Special Education Program	(742,305.71)	448,242.19	60.39 %	(61,858.81)	65,191.41	105.39 %	
71300		Vocational Education Program	(90,476.80)	77,894.04	86.09 %	(7,539.73)	3,545.00	47.02 %	
72130		Other Student Support	(67,414.60)	34,336.88	50.93 %	(5,617.88)	7,109.86	126.56 %	
72210		Regular Instruction Program	(424,250.20)	270,401.42	63.74 %	(35,354.18)	27,131.36	76.74 %	
72220		Special Education Program	(432,621.73)	316,534.35	73.17 %	(36,051.81)	20,467.50	56.77 %	
72230		Vocational Education Program	(7,000.00)	4,650.69	66.44 %	(583.33)	755.64	129.54 %	
		Total Expenditures	(2,574,359.25)	1,679,898.01	65.25 %	(214,529.94)	184,826.86	86.15 %	
Total	142	School Federal Projects	0.00	133,558.70	100.00 %	0.00	(226,232.90)	0.00 %	

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143 Central	Cafeteria		Year-To-Date		Month-To-Date			
Account	Description	Rudget Estimate		Estimate Avg/Mth	Actual	% of Avg		
Revenues								
43521	Lunch Payments - Children	478,000.00	(294,771.81)	61.67 %	39,833.33	(43,305.51)	108.72 %	
43522	Lunch Payments - Adults	50,000.00	(23,826.08)	47.65 %	4,166.67	(3,815.30)	91.57 %	
43523	Income From Breakfast	14,966.00	(401.75)	2.68 %	1,247.17	(33.55)	2.69 %	
43525	A La Carte Sales	10,500.00	(10,393.60)	98.99 %	875.00	(1,918.90)	219.30 %	
43570	Receipts From Individual Schools	850.00	(80.54)	9.48 %	70.83	(20.55)	29.01 %	
44110	Investment Income	0.00	(2,257.22)	0.00 %	0.00	(0.56)	0.00 %	
44165	Commodity Rebates	0.00	(179.26)	0.00 %	0.00	0.00	0.00 %	
46520	School Food Service	25,000.00	(21,465.04)	85.86 %	2,083.33	(21,465.04)	1,030.32 %	
46980	Other State Grants	5,500.00	(5,400.00)	98.18 %	458.33	(950.00)	207.27 %	
47111	USDA School Lunch Program	1,174,500.00	(720,021.96)	61.30 %	97,875.00	0.00	0.00 %	
47113	Breakfast	356,000.00	(208,415.64)	58.54 %	29,666.67	0.00	0.00 %	
47114	USDA - Other	91,500.00	(45,468.71)	49.69 %	7,625.00	0.00	0.00 %	
47990	Other Direct Federal Revenue	150,000.00	(146,516.00)	97.68 %	12,500.00	0.00	0.00 %	
	Total Revenues	2,356,816.00	(1,479,197.61)	62.76 %	196,401.33	(71,509.41)	36.41 %	
Expenditures								
73100	Food Service	(2,356,816.00)	1,823,470.87	77.37 %	(196,401.33)	106,432.02	54.19 %	
	Total Expenditures	(2,356,816.00)	1,823,470.87	77.37 %	(196,401.33)	106,432.02	54.19 %	
Total 143	Central Cafeteria	0.00	344,273.26	100.00 %	0.00	34,922.61	0.00 %	

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151 Genera	Debt Service		Year-To-Date		Month-To-Date Estimate			
Account	Description	Budget Estimate	Actual	% of Budget	Avg/Mth	Actual	% of Avg	
Revenues								
40110	Current Property Tax	1,122,802.00	(1,029,992.88)	91.73 %	93,566.83	0.00	0.00 %	
40120	Trustee's Collections - Prior Year	20,000.00	(10,536.90)	52.68 %	1,666.67	0.00	0.00 %	
40125	Bankruptcy	1,000.00	(540.52)	54.05 %	83.33	0.00	0.00 %	
40130	Cir Clk/Clk & Master Collections-Pr Yr	15,000.00	(5,853.75)	39.03 %	1,250.00	(685.50)	54.84 %	
40140	Interest And Penalty	6,000.00	(1,747.90)	29.13 %	500.00	0.00	0.00 %	
40163	Payments In Lieu Of Taxes - Other	84,810.00	(84,020.72)	99.07 %	7,067.50	0.00	0.00 %	
40320	Bank Excise Tax	1,000.00	(2,320.03)	232.00 %	83.33	(2,320.03)	2,784.04 %	
44110	Investment Income	3,000.00	(10,697.49)	356.58 %	250.00	0.00	0.00 %	
44514	Revenue From Joint Ventures (Govt	27,000.00	0.00 0.00 %		2,250.00	0.00	0.00 %	
48140	Contracted Services	234,420.00	(101,736.00)	43.40 %	19,535.00	0.00	0.00 %	
49800	Transfers In	125,000.00	0.00	0.00 %	10,416.67	0.00	0.00 %	
	Total Revenues	1,640,032.00	(1,247,446.19)	76.06 %	136,669.33	(3,005.53)	2.20 %	
Expenditures								
82110	General Government	(831,000.00)	581,000.00	69.92 %	(69,250.00)	540,000.00	779.78 %	
82210	General Government	(460,014.00)	180,455.66	39.23 %	(38,334.50)	16,575.00	43.24 %	
82310	General Government	(271,920.00)	177,146.18	65.15 %	(22,660.00)	16,956.00	74.83 %	
	Total Expenditures	(1,562,934.00)	938,601.84	60.05 %	(130,244.50)	573,531.00	440.35 %	
Total 151	General Debt Service	77,098.00	(308,844.35)	400.59 %	6,424.83	570,525.47	-8,880.00	

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156 Educati	on Debt Service		Year-To-Date		Month-To-Date				
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg		
Revenues									
40110	Current Property Tax	4,181,671.00	(3,846,996.82)	92.00 %	348,472.58	0.00	0.00 %		
40120	Trustee's Collections - Prior Year	100,000.00	(34,840.15)	34.84 %	8,333.33	0.00	0.00 %		
40125	Bankruptcy	3,000.00	(1,156.72)	38.56 %	250.00	0.00	0.00 %		
40130	Cir Clk/Clk & Master Collections-Pr Yr	46,000.00	(25,585.51)	55.62 %	3,833.33	(2,996.15)	78.16 %		
40140	Interest And Penalty	18,000.00	(5,449.29)	30.27 %	1,500.00	0.00	0.00 %		
40163	Payments In Lieu Of Taxes - Other	161,685.00	(162,059.59)	100.23 %	13,473.75	0.00	0.00 %		
40320	Bank Excise Tax	5,170.00	(10,140.30)	196.14 %	430.83	(10,140.30)	2,353.65 %		
44110	Investment Income	60,000.00	(59,432.08)	99.05 %	5,000.00	0.00	0.00 %		
	Total Revenues	4,575,526.00	(4,145,660.46)	90.61 %	381,293.83	(13,136.45)	3.45 %		
Expenditures									
82130	Education	(3,455,000.00)	210,066.50	6.08 %	(287,916.67)	0.00	0.00 %		
82230	Education	(1,592,100.00)	832,045.24	52.26 %	(132,675.00)	0.00	0.00 %		
82330	Education	(130,000.00)	79,900.28	61.46 %	(10,833.33)	0.00	0.00 %		
	Total Expenditures	(5,177,100.00)	1,122,012.02	21.67 %	(431,425.00)	0.00	0.00 %		
Total 156	Education Debt Service	(601,574.00)	(3,023,648.44)	-502.62 %	(50,131.17)	(13,136.45)	-26.20 %		

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171 Genera	al Capital Projects		Year-To-Date		Month-To-Date				
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg		
Revenues	,								
40110	Current Property Tax	164,102.00	(150,537.62)	91.73 %	13,675.17	0.00	0.00 %		
40120	Trustee's Collections - Prior Year	2,200.00	(1,530.31)	69.56 %	183.33	0.00	0.00 %		
40125	Bankruptcy	100.00	(78.41)	78.41 %	8.33	0.00	0.00 %		
40130	Cir Clk/Clk & Master Collections-Pr Yr	4,600.00	(855.62)	18.60 %	383.33	(100.20)	26.14 %		
40140	Interest And Penalty	500.00	(254.13)	50.83 %	41.67	0.00	0.00 %		
40163	Payments In Lieu Of Taxes - Other	127,721.00	(127,734.94)	100.01 %	10,643.42	0.00	0.00 %		
40210	Local Option Sales Tax	158,365.00	(139,844.72)	88.31 %	13,197.08	(13,526.67)	102.50 %		
40320	Bank Excise Tax	221.00	(339.08)	153.43 %	18.42	(339.08)	1,841.16 %		
44110	Investment Income	50,000.00	(96,703.38)	193.41 %	4,166.67	0.00	0.00 %		
44 570	Contributions & Gifts	2,500.00	(2,697.00)	107.88 %	208.33	(240.00)	115.20 %		
49100	Bonds Issued	8,010,000.00	(8,010,000.00)	100.00 %	667,500.00	0.00	0.00 %		
49410	Premiums On Debt Issued	79,177.00	(79,177.50)	100.00 %	6,598.08	0.00	0.00 %		
49800	Transfers In	40,000.00	0.00	0.00 %	3,333.33	0.00	0.00 %		
	Total Revenues	8,639,486.00	(8,609,752.71)	99.66 %	719,957.17	(14,205.95)	1.97 %		
Expenditures									
58900	Miscellaneous	(4,000.00)	3,054.13	76.35 %	(333.33)	0.00	0.00 %		
82310	General Government	(136,301.00)	136,301.08	100.00 %	(11,358.42)	0.00	0.00 %		
91110	General Administration Projects	(73,302.00)	57,918.00	79.01 %	(6,108.50)	0.00	0.00 %		
91130	Public Safety Projects	(863,066.00)	895,544.38	103.76 %	(71,922.17)	51,686.00	71.86 %		
91140	Public Health And Welfare Projects	(9,403.00)	9,403.00	100.00 %	(783.58)	0.00	0.00 %		
91150	Social, Cultural And Recreation	(3,295.00)	3,295.00	100.00 %	(274.58)	0.00	0.00 %		
91160	Agriculture & Natural Resources	(5,000.00)	0.00	0.00 %	(416.67)	0.00	0.00 %		
91200	Highway & Street Capital Projects	(144,820.00)	0.00	0.00 %	(12,068.33)	0.00	0.00 %		
	Total Expenditures	(1,239,187.00)	1,105,515.59	89.21 %	(103,265.58)	51,686.00	50.05 %		
Total 171	General Capital Projects	7,400,299.00	(7,504,237.12)	101.40 %	616,691.58	37,480.05	-6.08 %		

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176 Highwa	ay Capital Projects		Year-To-Date		Month-To-Date			
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg	
Revenues								
40110	Current Property Tax	281,564.00	(258,289.77)	91.73 %	23,463.67	0.00	0.00 %	
40120	Trustee's Collections - Prior Year	7,500.00	(2,630.19)	35.07 %	625.00	0.00	0.00 %	
40125	Trustee's Collections - Bankruptcy	300.00	(134.90)	44.97 %	25.00	0.00	0.00 %	
40130	Cir Clk/Clk & Master Collections-Pr Yr	3,500.00	(1,467.93)	41.94 %	291.67	(171.88)	58.93 %	
40140	Interest And Penalty	1,000.00	(436.20)	43.62 %	83.33	0.00	0.00 %	
40163	Payments In Lieu Of Taxes - Other	9,390.00	(9,412.12)	100.24 %	782.50	0.00	0.00 %	
40320	Bank Excise Tax	88.00	(581.79)	661.13 %	7.33	(581.79)	7,933.50 %	
	Total Revenues	303,342.00	(272,952.90)	89.98 %	25,278.50	(753.67)	2.98 %	
Expenditures								
91200	Highway & Street Capital Projects	(358,224.00)	5,261.16	1.47 %	(29,852.00)	0.00	0.00 %	
	Total Expenditures	(358,224.00)	5,261.16	1.47 %	(29,852.00)	0.00	0.00 %	
Total 176	Highway Capital Projects	(54,882.00)	(267,691.74)	-487.76 %	(4,573.50)	(753.67)	-16.48 %	

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177 Educat	ion Capital Projects		Year-To-Date		Month-To-Date			
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg	
Revenues								
40285	Adequate Facilities/Development Tax	500,000.00	(608,299.87)	121.66 %	41,666.67	0.00	0.00 %	
	Total Revenues	500,000.00	(608,299.87)	121.66 %	41,666.67	0.00	0.00 %	
Expenditures								
91300	Education Capital Projects	(763,834.00)	747,506.97	97.86 %	(63,652.83)	0.00	0.00 %	
	Total Expenditures	(763,834.00)	747,506.97	97.86 %	(63,652.83)	0.00	0.00 %	
Total 177	Education Capital Projects	(263,834.00)	139,207.10	52.76 %	(21,986.17)	0.00	0.00 %	

Fund 141	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash Receipts	1,075,483.93	2,843,646.40	3,406,870.52	3,306,773.38	4,124,323.90	6,148,205.99	3,843,990.16	6,093,906.40	2,652,890.21	2,864,436.93	774,134.01	3,476,807.16
Loan Proceeds												
Transfers In												0.00
Total Cash Inflows	1,075,483.93	2,843,646.40	3,406,870.52	3,306,773.38	4,124,323.90	6,148,205.99	3,843,990.16	6,093,906.40	2,652,890.21	2,864,436.93	774,134.01	3,476,807.16
Beginning Cash Balance	5,750,790.79	4,725,235.05	4,297,068.20	4,349,692.25	4,274,181.81	5,141,499.53	7,570,427.78	8,171,655.39	10,965,681.25	10,412,753.52	10,089,018.64	7,176,441.43
Available Cash	6,826,274.72	7,568,881.45	7,703,938.72	7,656,465.63	8,398,505.71	11,289,705.52	11,414,417.94	14,265,561.79	13,618,571.46	13,277,190.45	10,863,152.66	10,653,248.59
Cash payments	2,101,039.67	3,271,813.25	3,354,246.47	3,382,283.82	3,257,006.18	3,719,277.74	3,242,762.55	3,299,880.54	3,205,817.94	3,188,171.81	3,686,711.23	6,606,587.60
Transfers to Other Funds												
Total Cash Outflows	2,101,039.67	3,271,813.25	3,354,246.47	3,382,283.82	3,257,006.18	3,719,277.74	3,242,762.55	3,299,880.54	3,205,817.94	3,188,171.81	3,686,711.23	6,606,587.60
Ending Balance	4,725,235.05	4,297,068.20	4,349,692.25	4,274,181.81	5,141,499.53	7,570,427.78	8,171,655.39	10,965,681.25	10,412,753.52	10,089,018.64	7,176,441.43	4,046,660.99
Monthly Revenue Surplus/(Deficit)	(1,025,555.74)	(428, 166, 85)	52,624.05	(75,510.44)	867,317.72	2,428,928.25	601,227.61	2,794,025.86	(552,927.73)	(323,734.88)	(2,912,577.22)	(3,129,780.44)

Notes: Trustee report for the month of March had not yet been received at the April 1, 2019 County Commission meeting.

Actual revenues & expenses will be adjusted per County Trustee and presented at the next meeting.

LOUDON COUNTY COMMISSION EXHIBIT 040119-T

LOUDON COUNTY GOVERNMENT DEPARTMENT OF ACCOUNTS & BUDGETS

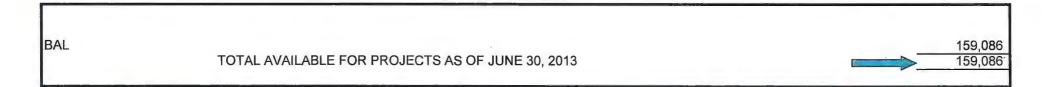
GENERAL CAPITAL PROJECTS FINANCIAL REPORT

FOR PERIOD ENDING DECEMBER 31, 2018

SUMMARY OF SUB-FUNDS

GENERAL CAPITAL PROJECTS FUND 171 FY 2012-2013

Subfund	July 1, 2012 Beg Cash <u>Balance</u>	FY12/13 Revenue	FY12/13 Accounts Receivable	FY12/13 Transfers/ Cash Between <u>Subfunds</u>	Total <u>Available</u>	FY12/13 Expenditures	Restricted Payable	PY Expensed Encumbered Funds	30-Jun-13 Available <u>Cash</u>
013	_	95,824	_	395,323	491,147	358,439	565	_	132,143
012	168,371	-	955	(148,826)	20,500	-	-	14,500	6,000
ADA	5,138	_	-	-	5,138	_	_	,	5,138
BAL	1,011,583	_	-	(852,497)	159,086	_	_	_	159,086
BUC	(14,488)	-	72,095	-	57,607	-	-	57,607	-
CLD	19,049	-	_	-	19,049	-	-	-	19,049
DEL	-	837,730	480,702	600,000	1,918,432	1,129,653	479,934	-	308,845
FLO	1,000,000	-	-		1,000,000	-	-		1,000,000
GIS	83,982	-	2,602	-	86,584	-	_	_	86,584
MAP	_	24,000	-	6,000	30,000	30,000	-	-	
SSR	305	-	-	-	305	-	-	-	305
*43M	6,524,386	23,812		34,365,993	40,914,191	40,914,191	-	-	-
**2.M		2,000,000			2,000,000	2,000,000			-
Total	8,798,326	2,981,366	556,354	34,365,993	46,702,039	44,432,283	480,499	72,107	1,717,150



*Subfund 43M - In January 2013, the remaining balance of bond proceeds was contributed to the component unit and is now reflected in Education Capital Projects Fund 177.

**Subfund 2.M - These bond proceeds were contributed to the component unit and are now reflected in Education Capital Projects Fund 177.

GENERAL CAPITAL PROJECTS FUND 171 FY 2013-2014

Subfund	July 1, 2013 Beg Cash Balance	FY13/14 Revenue	FY13/14 Accounts Receivable	FY13/14 Transfers/ Cash Between Subfunds	PY Property Tax Adjustment	Total <u>Available</u>	FY13/14 Expenditures	Restricted Payable	PY Expensed Encumbered Funds	30-Jun-14 Available <u>Cash</u>
014		99,164	(3,238)	1,300,000	183	1,396,109	742,172			653,937
013	132,143.00		565	(119,804)		12,904			12,904	-
012	6,000	-		(6,000)		_	-	-	-	-
ADA	5,138	-	-	_		5,138	2,152	-	-	2,986
BAL	159,086	-	_	125,804		284,890	-	-	-	284,890
CAR		162,639				162,639				162,639
CLD	19,049	-	-	-		19,049	-	-	-	19,049
DEL	308,845	460,343	-	-		769,188	107,016	768	661,404	-
FLO	1,000,000	_	-	-		1,000,000	-	-	-	1,000,000
GIS	86,584	-	1,398	-		87,982	-	-	-	87,982
SSR	305	-	-	-		305	-	-	-	305
WBU		43,056	(3,321)			39,735	39,735			-
600		122,054				122,054				122,054
Total	1,717,150	887,256	(4,596)	1,300,000	183	3,899,993	891,075	768	674,308	2,333,842

BAL

TOTAL AVAILABLE FOR PROJECTS AS OF JUNE 30, 2014

284,890
284,890

GENERAL CAPITAL PROJECTS FUND 171 FY 2014-2015

Subfund	July 1, 2014 Beg Cash Balance	FY14/15 Revenue	FY14/15 Accounts Receivable	FY14/15 Transfers/ Cash Between <u>Subfunds</u>	PY Property Tax Adjustment	Total <u>Available</u>	FY14/15 Expenditures	Restricted Payable	PY Expensed Encumbered Funds	30-Jun-15 Available <u>Cash</u>
015	_	10,274	(371)	685,164	529	695,596	380,564	(12)	-	315,044
014	653,938	-	3,238	(501,165)		156,011	10	-	148,280	7,721
ADA	2,986	_	-	-		2,986	-	_	-	2,986
BAL	284,890	_	-	(220,079)		64,811	-	-	_	64,811
CAR	162,639	164,984		(, ,		327,623	158,937			168,686
CLD	19,049	, _	_	-		19,049	1,269	-	**	17,780
COB				303,200		303,200	2,975			300,225
FLO	1,000,000	-	-	-		1,000,000	-	_	-	1,000,000
GIS	87,981	-	1,586	-		89,567	-	-	-	89,567
H72				15,060		15,060	2,452			12,608
SIM				17,820		17,820				17,820
SSR	305		-	-		305	-	-	~	305
WBU		19,699	3,321			23,020	3,321			19,699
444		20,000				20,000	18,088			1,912
600	122,054		-	-		122,054	-	-	-	122,054
Total	2,333,842	214,957	7,774	300,000	529	2,857,102	567,616	(12)	148,280	2,141,218

BAL

TOTAL AVAILABLE FOR PROJECTS AS OF JUNE 30, 2015

64,811 64,811

GENERAL CAPITAL PROJECTS FUND 171 FY 2015-2016

Subfund	July 1, 2015 Beg Cash <u>Balance</u>	FY15/16 Revenue	FY15/16 Accounts Receivable	FY15/16 Transfers/ Cash Between Subfunds	PY Property Tax Adjustment	Total <u>Available</u>	FY15-16 Expenditures	Restricted Payable	Expensed Encumbered Funds	30-Jun-16 Available <u>Cash</u>
016		188,111		87,314	349	275,774	242,054	17,056		16,664.00
015	315,044	-	371	(263,560)		51,855	-	12	51,842	1
014	7,721	_	-	(7,721)		_	-	-	-	-
ADA	2,986	-	-	-		2,986	-	-	-	2,986
BAL	64,811	_	-	(47,153)		17,658	-	-	-	17,658
CAR	168,686	167,947				336,633	164,275			172,358
CLD	17,780	-	-	(17,780)		-	-	-	-	-
COB	300,225					300,225	283,670			16,555
FLO	1,000,000	-	-	-		1,000,000	-	1,000,000	-	-
GIS	89,567	-	1,610	-		91,177	26,702	-		64,475
HAR				176,900		176,900				176,900
H72	12,608	1,961				14,569			1,357	13,212
SIM	17,820			72,000		89,820				89,820
SSR	305	-	-	-		305	-	-	-	305
WBU	19,699	273,433	-			293,132	293,132			-
444	1,912	79,510				81,422	122		81,300	-
600	122,054	-	-	-		122,054	-	_	-	122,054
Total	2,141,218	710,962	1,981	-	349	2,854,510	1,009,955	1,017,068	134,499	692,988

BAL

TOTAL AVAILABLE FOR PROJECTS AS OF JUNE 30, 2016

17,658

17,658

GENERAL CAPITAL PROJECTS FUND 171 FY 2016-2017

Subfund	July 1, 2016 Beg Cash <u>Balance</u>	FY16/17 Revenue	FY16/17 Accounts Receivable	FY16/17 Transfers/ Cash Between <u>Subfunds</u>	PY Property Tax Adjustment	Total Available	FY16/17 Expenditures	Restricted Payable	PY Expensed Encumbered Funds	30-Jun-17 Available <u>Cash</u>
017		367,565	_	17,720	343	385,628	109,430	212,529		63,669
016	16,664	-	17,056	(33,720)		-	-	,		-
015	0.08	_	_	(0.08)		_	_	_	-	-
ADA	2,986	_	-	-		2,986	-	-	-	2,986
BAL	17,658	_	-	-		17,658	-	-	_	17,658
CAR	172,358	168,316				340,674	163,066			177,608
COB	16,555			(16,555)		-	-			-
DLJ				6,000		6,000	1,500			4,500
GIS	64,475	2,636	-	-		67,111	-	-	-	67,111
HAR	176,900		97,628	-		274,528	274,528			-
H72	13,212	5,243				18,455	108		4,228	14,119
PET				10,000		10,000	10,000			-
SIM	89,820			-		89,820				89,820
SSR	305	-	-	-		305	-	-	-	305
WBU	-	163,812		(106)		163,706	40		163,666	
600	122,054	-	-	40,000		162,054	94,081	-	-	67,973
15M				75,150		75,150	75,100			50
Total	692,987	707,572	114,684	98,489	343	1,614,075	727,853	212,529	167,894	505,799

BAL

TOTAL AVAILABLE FOR PROJECTS AS OF JUNE 30, 2017

17,658

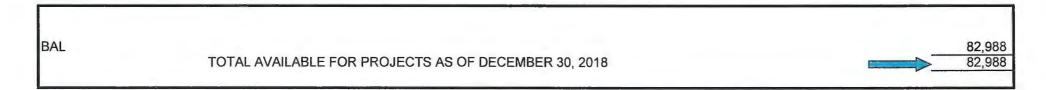
GENERAL CAPITAL PROJECTS FUND 171 FY 2017-2018

Subfund	July 1, 2017 Beg Cash <u>Balance</u>	FY17/18 Revenue	FY17/18 Accounts Receivable	FY17/18 Transfers/ Cash Between Subfunds	PY Property Tax Adjustment	Total Available	FY17/18 Expenditures	Restricted Payable	PY Expensed Encumbered Funds	30-Jun-18 Available <u>Cash</u>
018	_	194,376	187,936	183,942		566,254	261,159	207,607		97,488
017	63,669	15,855	1,250	(45,826)	_	34,948			34,948	_
ADA	2,986	-	-	-		2,986	_	-		2,986
BAL	17,658	-	-	9,707		27,365	_	-	_	27,365
CAR	177,608	171,112				348,720	165,645			183,075
DLJ	4,500					4,500	-			4,500
GIS	67,111	5,038	-	-		72,149	-	_	**	72,149
HAR	1		-	(1)		_	-			-
H72	14,119	1,306				15,425	1,306		-	14,119
SIM	89,820			-		89,820				89,820
SSR	305	-	-	-		305	-	-	~	305
600	67,973	-	-	31,285		99,258	-	-	-	99,258
*15M	50	79,440		9,920,453		9,999,943	711,882		801,437	8,486,624
Total	505,800	467,127	189,186	10,099,560	-	11,261,673	1,139,992	207,607	836,385	9,077,689

BAL		27,365
	TOTAL AVAILABLE FOR PROJECTS AS OF JUNE 30, 2018	27,365

GENERAL CAPITAL PROJECTS FUND 171 FY 2018-2019

Subfund	July 1, 2018 Beg Cash <u>Balance</u>	FY18/19 Revenue	FY18/19 Accounts Receivable	FY18/19 Transfers/ Cash Between <u>Subfunds</u>	PY Property Tax Adjustment	Total <u>Available</u>	FY18/19 Expenditures	Restricted Payable	PY Expensed Encumbered Funds	30-Dec-18 Available <u>Cash</u>
019		92,585		61,535		154,120	61,080	_		93,040
018	97,487	19,671	_	(117,158)	_	-	-			-
ADA	2,986	-	_	(, ,		2,986	_	_	_	2,986
BAL	27,365	_	-	55,623		82,988	_	-	-	82,988
CAR	183,075	86,894				269,969	69,542			200,427
DLJ	4,500			-		4,500	-			4,500
GIS	72,149	1,401	-	-		73,550	_	-	-	73,550
H72	14,119	-				14,119	-		495	13,624
SIM	89,820			_		89,820				89,820
SSR	305	-	-	-		305	_	-	-	305
600	99,258	122,259	-	-		221,517	-	-	_	221,517
*15M	8,486,624	57,076		8,089,177		16,632,877	283,356		2,892,940	13,456,581
Total	9,077,688	379,886	-	8,089,177	-	17,546,751	413,978	-	2,893,435	14,239,338



SUB-FUND 012

GENERAL CAPITAL PROJECT SUBFUND: 012

These are new projects that were approved during Fiscal Year 2011-2012. Projects of a certain size or duration are separated and applied to this subfund. These are projects with relatively smaller costs and/or will be more likely completed during the fiscal year that it was budgeted in. Any funds remaining after project completion will be transferred into subfund BAL.

Peginning Cook Polance	Fiscal Year <u>2011-2012</u>	Fiscal Year <u>2012-2013</u>	Fiscal Year 2013-2014
Beginning Cash Balance	-	168,371.22	6,000.13
Revenue	269,364.92	(0.09)	
Accounts Receivable	(222.44)	955.00	
Expenditures	(252,408.26)		
Exp for Prior Year Encumbrances		(14,500.00)	
Trans from Subfund 011-1/10/12	66,637.00	-	
Trans from Subfund BAL-6/11/12	85,000.00	-	
Trans to Subfund BAL-12/4/12	-	(148,826.00)	
Trans to Subfund BAL-5/8/14			(6,000.13)
Ending Cash Balance	168,371.22	6,000.13	



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Fund: 171-	General Capital P	rojects - Fy 2011 / 2012			
Account Number	r	Account Description	Balance		
		Assets			
171-012-11140-		Cash With Trustee	0.00		
		Total Assets	0.00		
		Total Assets and Deferred Outflows of Resources	0.00		
		Equities			
171-012-39000-		Unassigned	0.00		
		Total Equities	0.00		
		Total Liabilities, Deferred Inflows of Resources, and Fund Bala	0.00		
Fund Totals:	171-012 Genera	al Capital Projects - Fy 2011 / 2012	0.00		

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Page: 1

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	Balance Sheet JUNE 30, 2013	
171 GENERAL CAPITAL PROJECTS	012 FY 2011 / 2012	
Sub Cost Fnd-Funct-Obj-Fnd-Centr		Amount
	ASSETS	
171-11140012 171-14600012	CASH WITH TRUSTEE EXP CHGD TO RESERVE FOR PRIOR YRS ENC	6,000.13 14,500.00
	TOTAL ASSETS	20,500.13
	LIABILITIES	
171-28500012	REVENUES (CONTROL)	0.09
	TOTAL LIABILITIES	0.09
	EQUITIES	
171-34120012 171-39000012	ENCUMBRANCES - PRIOR YEAR UNASSIGNED	4,500.00 25,000.22-
	TOTAL EQUITIES	20,500.22-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 012
Ending Fund: 171 Ending Sub Fund: 012

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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		Balance Sheet JUNE 30, 2012				
171 GENER	AL CAPITAL PROJECTS	012 FY 2011 / 2012				

Fnd-Funct-Ol	Sub Cost Sub bj-Fnd-Centr-Obj	Account Name	Amount
		ASSETS	
171-11140- 171-11500- 171-11510- 171-14100- 171-14200- 171-14500-	-012	CASH WITH TRUSTEE PROPERTY TAXES RECEIVABLE ALLOWANCE FOR UNCOLLECTABLE PROPERTY TAX ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	168,371.22 98,299.00 8,984.00- 268,063.00 25,000.00 252,408.26
		TOTAL ASSETS	803,157.48
		LIABILITIES	
171-22100- 171-22110- 171-28100- 171-28500-	-012 -012	DEFERRED REVENUE - CURRENT PROPERTY TAXE DEFERRED REVENUE - DELINQUENT PROPERTY T APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	85,104.00- 3,256.00- 415,500.00- 269,364.92-
		TOTAL LIABILITIES	773,224.92-
		EQUITIES	
171-34110- 171-39000- 171-39000-	-012	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	25,000.00- 152,369.56- 147,437.00
		TOTAL EQUITIES	29,932.56-
		Fund Is In Balance	0.00

06 JUNE

G/L Month: 06 JUN Beginning Fund: 171 Ending Fund: 171 Beginning Sub Fund: 012 Ending Sub Fund: 012

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 013

GENERAL CAPITAL PROJECT SUBFUND: 013

These are new projects that were approved during Fiscal Year 2012-2013. Projects of a certain size or duration are separated and applied to this subfund. These are projects with relatively smaller costs and/or will be more likely completed during the fiscal year that it was budgeted in. Any funds remaining after project completion will be transferred into subfund BAL.

	Fiscal Year	Fiscal Year
Beginning Cash Balance	<u>2012-2013</u> -	2013-2014 132,143.12
Revenue	95,824.28	
Accounts Receivable	(564.75)	564.75
Expenditures	(358,439.41)	
Trans from Subfund BAL-12/4/12	395,323.00	
Exp for Prior Year Encumbrances		(12,903.64)
Trans to Subfund BAL-5/8/14		(119,804.23)
Ending Cash Balance	132,143.12	
		1

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Loudon County Finance Balance Sheet (Landscape) June 2014

		June 2014	
Fund : 171-	General C	Capital Projects - Fy 2012/2013	
Account Number Account Description		Balance	
		Assets	
171-013-11140		Cash With Trustee	0.00
171-013-11180		Cash With Clerks, Register, And Sheriff	0.00
171-013-11440		Due From Other Funds	0.00
171-013-14600		Exp Chgd To Reserve For Prior Yrs Enc	12,903.64
		Total Assets	12,903.64
		Total Assets and Deferred Outflows of Resources	12,903.64
		Liabilities	
171-013-21410		Contracts Payable	0.00
		Total Liabilities	0.00
171-013-39000		Unassigned	(12,903.64)
		Total Equities	(12,903.64)
		Total Liabilities, Deferred Inflows of Resources, and Fund Bala	(12,903.64)
Fund Totals:	171-01	3 General Capital Projects - Fy 2012/2013	0.00

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Loudon Co Central Accounting

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Page: 1

Balance Sheet JUNE 30, 2013

171 GENERAL CAPITAL PROJECTS	013 FY 2012/2013
------------------------------	------------------

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140013 171-11180013 171-11440013 171-14100013 171-14200013	21.01.20.01.01.01.01.01.01.01.01.01.01.01.01.01	132,143.12 564.75 237.50 96,780.00 12,903.64 358,439.41
	TOTAL ASSETS	601,068.42
	LIABILITIES	
171-21410013 171-28100013 171-28500013	CONTRACTS PAYABLE APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	237.50- 496,000.00- 95,824.28-
	TOTAL LIABILITIES	592,061.78-
•	EQUITIES	
171-34110013 171-39000013 171-39000013	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	12,903.64- 395,323.00- 399,220.00
	TOTAL EQUITIES	9,006.64-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 013
Ending Fund: 171 Ending Sub Fund: 013

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 014

Exhibit 1

LOUDON COUNTY COMMISSION

Resolution 071513-D

A RESOLUTION AUTHORIZING THE ISSUANCE OF INTEREST BEARING TAXABLE GENERAL OBLIGATION CAPITAL OUTLAY NOTES OF LOUDON COUNTY, TENNESSEE, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED ONE MILLON THREE HUNDRED THOUSAND DOLLARS (\$1,300,000); MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID NOTES, ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM; AND PROVIDING FOR THE LEVY OF TAX FOR THE PAYMENT OF PRINCIPAL THEREOF AND INTEREST THEREON.

WHEREAS, pursuant to authority granted by Sections 9-21-101 et seq., and 9-21-408 Tennessee Code Annotated, and other applicable provisions of law subject to the approval of the Director of State and Local Finance, counties in Tennessee are authorized to issue interest bearing capital outlay notes for all purposes for which general obligation bonds can be legally authorized and issued for a period of not to exceed nine (9) years; and

WHEREAS, the Board of County Commissioners of Loudon County, Tennessee (the "County") has determined that it is necessary and desirable to issue not to exceed \$1,300,000 in aggregate principal amount of capital outlay notes to provide funds for the purpose of (i) the acquisition, construction, renovation and equipping of public buildings and facilities; (ii) the acquisition of public safety and public works equipment (iii) the payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing (the "Projects"); (iv) reimbursement for funds previously expended for Project costs, if any; and (v) the payment of costs incident to the issuance and sale of the Notes authorized herein; and

WHEREAS, it appears to the Board of County Commissioners of the County that it will be advantageous to the County to issue not to exceed \$1,300,000 in aggregate principal amount of capital outlay notes for said purpose; and

WHEREAS, under the provisions of Sections 9-21-408, Tennessee Code Annotated, counties in Tennessee are authorized to make interfund loans in accordance with procedures for issuance of notes or bonds; and

WHEREAS, it appears the County Trustee of the County will purchase said notes authorized herein; and

WHEREAS, the County Commission of the County finds that it is advantageous to the County to issue the bond anticipation notes at this time as interfund loans to finance the cost of the Project; and

WHEREAS, it is the intention of the Board of County Commissioners of the County to adopt this resolution for the purpose of authorizing such notes, establishing the terms thereof, providing for the issuance, sale and payment of the notes and disposition of proceeds therefrom, and providing for the levy of a tax for the payment of principal thereof and interest thereon.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee, as follows:

Section 1. Authority. The notes authorized by this resolution are issued pursuant to Sections 9-21-101 et seq., and 9-21-408 Tennessee Code Annotated, and other applicable provisions of law.

<u>Section 2. Definitions.</u> The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

- (a) "Code" shall mean the Internal Revenue Code of 1986, as amended, and all regulations promulgated or proposed thereunder;
 - (b) "County" shall mean Loudon County, Tennessee;
 - (g) "Governing Body" shall mean the Board of County Commissioners of the County;
- (c) "Notes" shall mean the not to exceed \$1,300,000 General Obligation Capital Outlay Notes, Series 2013 (Taxable) of the County, to be dated their date of issuance, or having such other designation or such other dated date as shall be determined by the County Mayor, authorized to be issued by this resolution;
- (d) "Projects" shall mean the (i) the acquisition, construction, renovation and equipping of public buildings and facilities; (ii) the acquisition of public safety and public works equipment (iii) the payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing and (iv) reimbursement for funds previously expended for Project costs, if any; and
 - (e) "Registration Agent" shall mean the Finance Director or County Clerk or County Trustee.

Section 3. Authorization and Terms of the Notes. (a) For the purpose of funding the Projects and reimbursing the County for funds previously expended for Project costs, if any, subject to the adjustments permitted pursuant to Section 7 hereof, including the costs incident to the issuance and sale of the Notes as more fully set forth in Section 7 hereof, there are hereby authorized to be issued interest bearing capital outlay notes of the County in an aggregate principal amount of not to exceed \$1,300,000. Subject to the adjustments permitted in Section 7 hereof, the Notes shall be issued in one or more emissions, in fully registered form, without coupons, shall be known as "Capital Outlay Notes, Series 2013 (Taxable)" and shall be dated their date of issuance, or having such other designation or such other dated date as shall be determined by the County Mayor; and shall bear interest at a rate or rates not to exceed two percent (2.00%) per annum, payable, subject to the adjustments permitted pursuant to Section 7 hereof, annually on June until the Notes mature or are redeemed, commencing June 1, 2014. The Notes shall be issued initially in \$1 denominations or integral multiples thereof, as shall be requested by the original purchaser thereof. Subject to the adjustments permitted by Section 7 hereof, the Notes shall mature serially or be subject to mandatory redemption and be payable on June 1 of each year as follows (but in no event shall the Notes and any extension or renewal notes mature later than the end of the nineth fiscal year following the fiscal year in which the Notes are issued):

YEAR	AMOUNT
2014	\$145,000
2015	145,000
2016	1.010.000

- (b) Subject to the adjustments permitted by Section 7 hereof, the Notes shall be subject to prior redemption at the option of the County, as a whole or in part, at any time, at the price of par, plus interest accrued to the redemption date, if any. If adjustments are made to the redemption provisions pursuant to Section 7 hereof, and if less than all the Notes shall be called for redemption, the maturities to be redeemed shall be designated by the Governing Body, in its discretion, and, if less than all of the Notes of a maturity shall be called for redemption, the Notes within the maturity to be redeemed shall be selected as by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.
- (c) Pursuant to Section 7 hereof, the County Mayor is authorized to sell the Notes, or any maturities thereof, as term notes ("Term Notes") with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Mayor. In the event any or all the Notes are sold as Term Notes, the County shall redeem Term Notes on redemption dates corresponding to the maturity dates set forth herein, in aggregate principal amounts equal to the maturity amounts established pursuant to Section 7 hereof for each redemption date, as such maturity amounts may be adjusted pursuant to Section 7 hereof, at a price of par plus accrued interest thereon to the date of redemption. The Term Notes to be redeemed within a single maturity shall be selected in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Notes to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Notes of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Note so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligations in chronological order, and the principal amount of Notes to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

- (d) Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent on behalf of the County not less than one (1) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Notes to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Note registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Notes for which proper notice was given.
- (e) The County hereby authorizes and directs the County Mayor to appoint the Registration Agent, which may be the County's Finance Director or County Clerk or County Trustee, and hereby authorizes and directs the Registration Agent so appointed, to maintain Note registration records with respect to the Notes, to authenticate and deliver the Notes as provided herein, either at original issuance or

upon transfer, to effect transfers of the Notes, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Notes as provided herein, to cancel and destroy Notes which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Notes canceled and destroyed, and to furnish the County at least annually an audit confirmation of Notes paid, Notes outstanding and payments made with respect to interest on the Notes. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

- (f) The Notes shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Notes by check or draft on each interest payment date directly to the registered owners as shown on the Note registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Note registration records, without, except for final payment, the presentation or surrender of such registered Notes, and all such payments shall discharge the obligations of the County in respect of such Notes to the extent of the payments so made. Payment of principal of and premium, if any, on the Notes shall be made upon presentation and surrender of such Notes to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each.
- (g) Any interest on any Note that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Notes are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Note and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Note registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in t

- (h) The Notes are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Note(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Note(s) accompanied by appropriate documentation necessary to prove the legal capacity County of any legal representative of the registered owner. Upon receipt of the Note(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Note or the Note to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Note during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Note, nor to transfer or exchange any Note after the notice calling such Note for redemption has been made, nor to transfer or exchange any Note during the period following the receipt of instructions from the County to call such Note for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Note, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Notes shall be overdue. The Notes, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Notes of the same maturity in any authorized denomination or
- (i) The Notes shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the manual or facsimile signature of the County Mayor and with the official seal, or a facsimile thereof, of the County impressed or imprinted thereon and attested by the manual or facsimile signature of the County Clerk.
- (j) The Registration Agent is hereby authorized to authenticate and deliver the Notes to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Notes in exchange for Notes of the same principal amount delivered for transfer upon receipt of the Note(s) to be transferred in proper form with proper documentation as hereinabove described. The Notes shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Note form.
- (k) In case any Note shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Note of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Note, or in lieu of and in substitution for such lost, stolen or destroyed Note, or if any such Note shall have matured or shall be about to mature, instead of issuing a substituted Note the County may pay or authorize payment of such Note without surrender thereof. In every case the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Note, and indemnity satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Note an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.
- <u>Section</u> 4. <u>Source of Payment</u>. The Notes shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of principal of and interest on the Notes, the full faith and credit of the County are hereby irrevocably pledged.
- <u>Section</u> 5. <u>Form of Notes</u>. The Notes shall be in substantially the following form, the omissions to be appropriately completed when the Notes are prepared and delivered:

(Form of Note)

REGISTERED Number REGISTERED

UNITED STATES OF AMERICA
STATE OF TENNESSEE
LOUDON COUNTY
CAPITAL OUTLAY NOTE, SERIES 2013 (Taxable)

Interest Rate: 1.00%

Maturity Date: June 1 Date of Note:

. 2013

Registered Owner: Loudon County Trustee

Principal Amount: One Million Three Hundred Thousand Dollars

KNOW ALL MEN BY THESE PRESENTS: That Loudon County, Tennessee (the "County"), for value received hereby promises to pay to the registered owner hereof, hereinabove named, or registered assigns, in the manner hereinafter provided, the principal amount hereinabove set forth on the maturity date hereinabove set forth, and to pay interest (computed on the basis of a 360 day year of twelve 30 day months) on said principal amount at the rate of interest hereinabove set forth from the date hereof until this Note matures, or is redeemed, said interest being payable on June 1, 2014, and annually thereafter on June 1. Both principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft at ______, Loudon County, Tennessee as registration and paying agent (the "Registration Agent"). The Registration Agent shall make all interest payments with respect to this Note on each interest payment date directly to the registered owner hereof shown on the Note registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owner at such owner's address shown on said note registration records, without, except for final payment, the presentation or surrender of this Note, and all such payments shall discharge the obligations of the County to the extent of the payments so made. Any such interest not so punctually paid or duly provided for on any interest payment date shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such defaulted interest shall be payable to the person in whose name this Note is registered at the close of business on the date (the "Special Record Date") for payment of such defaulted interest to be fixed by the Registration Agent, notice of which shall be given to the owners of the Notes of the issue of which this Note is one not less than ten (10) days prior to such Special Record Date. Payment of principal hereof shall be made upon presentation and surrender of this Note to the Registration Agent when due.

The Notes shall be subject to redemption prior to maturity at the option of the County, as a whole or in part at any time at the redemption price of par plus accrued interest to the redemption date.

If less than all the Notes shall be called for redemption, the maturities to be redeemed shall be designated by the Board of County Commissioners of the County, in its discretion. If less than all the principal amount of the Notes of a maturity shall be called for redemption, the interests within the maturity to be redeemed shall be by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

[Subject to the credit hereinafter provided, the County shall redeem Notes maturing on the redemption dates set forth below opposite the maturity dates, in aggregate principal amounts equal to the respective dollar amounts set forth below

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opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. The dates of redemption and principal amount of Notes to be redeemed on said dates are as follows:

*Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Notes to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Notes of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Note so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Notes to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent not less than one (1) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Notes to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Note registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Notes for which proper notice was given.

This Note is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Note. Upon such transfer a new Note or Notes of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Note is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Note shall be overdue. Notes, upon surrender to the Registration

Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Notes of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Note during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Note.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Note exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Note does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

This Note is one of a total authorized issue aggregating \$1,300,000 and issued by the County for the purpose of providing funds for the (i) the acquisition, construction, renovation and equipping of public buildings and facilities; (ii) the acquisition of public safety and public works equipment (iii) the payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing (the "Projects"); (iv) reimbursement for funds previously expended for Project costs, if any; (v) payment of costs incident to the issuance and sale of the notes of the issue of which this Note is one, under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 9-21-101 et seq., and 9-21-408 Tennessee Code Annotated, and pursuant to a resolution (the "Resolution") duly adopted by the Board of County Commissioners of the County on the 24th day of June 2013.

This Note is payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of principal of and interest on this Note, the full faith and credit of the County are irrevocably pledged. For a more complete statement of the general covenants and provisions pursuant to which this Note is issued, reference is hereby made to said Resolution.

This Note and the income therefrom are exempt from all present state, County and municipal taxes in Tennessee except (a) inheritance, transfer and estate taxes, (b) Tennessee excise taxes on interest on the Note during the period the Note is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (c) Tennessee franchise taxes by reason of the inclusion of the book value of the Note in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

IN WITNESS WHEREOF, Loudon County, Tennessee, has caused this Note to be signed by its County Mayor with his manual [facsimile] signature and attested by its County Clerk with his manual [facsimile] signature under an impression [facsimile] of the corporate seal of the County, all as of the day and date hereinabove set forth.

	BY:		
		County Mayor	
(SEAL)			
ATTESTED:			
County Clerk			
Transferable and payable at the office of:			

Date of Registration:	
This Note is one of the issue of Notes issued pursu	ant to the Resolution hereinabove described.
Registration Age	nt Authorized Representative
•	Addionized Representative
(FORM OF AS	SIGNMENT)
	ther, the within Note of the virtevocably constitute and appoint of the said Note on the records kept for
correspo appears particula	The signature to this assignment must not with the name of the registered owner as it on the face of the within Note in every r, without alteration or enlargement or any whatsoever.

Section 6. Levy of Tax. The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, in addition to all other taxes authorized by law, sufficient to pay principal of and interest on the Notes when due, and for that purpose there is hereby levied a direct tax in such amount as may be found necessary each year to pay principal and interest coming due on the Notes. Principal and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of direct appropriations from the general funds or other legally available funds of the County to the payment of debt service on the Notes.

Section 7. Sale of Notes. (a) The Notes shall be offered for public sale as required by law, at a price of not less than ninety-nine percent (99%) of par, plus accrued interest, if any, as a whole or in part from time to time as shall be determined by the County Mayor, in consultation with Cumberland Securities Company, Inc., Knoxville, Tennessee, the County's financial advisor (the "Financial Advisor").

(b) If the Notes are sold in more than one emission, the County Mayor is authorized to designate the series of each emission, to cause to be sold in each emission an aggregate principal amount of Notes less than that shown in Section 3 hereof for each emission, and to make corresponding adjustments to the maturity schedule of each emission designated in Section 3 hereof, so long as the total aggregate principal amount of all emissions issued does not exceed the total aggregate of Notes authorized to be issued herein.

- (c) The County Mayor is authorized (i) to change the dated date of the Notes to a date other than their date of issuance; (ii) to change the designation of the Notes to a designation other than "Capital Outlay Notes, Series 2013 (Taxable)"; (iii) to change the first interest payment date on the Notes to a date other than June 1, 2014 but not later than twelve (12) months from the dated date of the Notes; (iv) to adjust the principal and interest payment dates and maturity amounts of the Notes, provided that (A) the total principal amount of all emissions of the Notes does not exceed the total amount of Notes authorized herein, (B) the final maturity date of each emission shall not exceed the end of the nineth fiscal year following the fiscal year in which the Notes are issued and that 1/9 of the principal is paid on an annual basis; and (C) such maturity schedule is approved by the Director of State and Local Finance, if required, (v) to change the County's optional redemption provisions of the Notes, provided that, if the Notes are sold at not less than par, the redemption premium, if any, shall not exceed one percent (1%) of the par amount of the Notes called for redemption; (vi) to sell less than the authorized principal amount of Notes authorized herein and (vii) to sell the Notes, or any emission thereof, or any maturities thereof as Term Notes with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as he shall deem most advantageous to the County.
- (d) The County Mayor is authorized to sell the Notes, or any emission thereof, simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Mayor is further authorized to sell the Notes, or any emission thereof, as a single issue of notes with any other general obligation capital outlay notes with substantially similar terms authorized by resolution or resolutions of the Governing Body, in one or more emissions or series as he shall deem to be advantageous to the County; provided, however, that the total aggregate principal amount of combined notes to be sold does not exceed the total aggregate principal amount of Notes authorized by this resolution or notes authorized by any other resolution or resolutions adopted by the Governing Body.
- (e) The County Mayor is authorized to award the Notes, or any emission thereof, to a purchaser pursuant to negotiated sale, provided the rate or rates on none of the Notes does not exceed five percent (5.00%) per annum. The sale of the Notes by the County Mayor shall be binding on the County, and no further action of the Governing Body with respect thereto shall be required. The form of the Note set forth in Section 5 hereof, shall be conformed to reflect any changes made pursuant to this Section 7 hereof. The County Mayor is hereby authorized to enter into a purchase agreement with the purchaser of the Notes, if sold at negotiated sale. The terms of such purchase agreement shall be consistent with the terms of this resolution.
- (f) The County Mayor and County Clerk, or either of them, are authorized to cause the Notes to be authenticated and delivered by the Registration Agent to the original purchaser and to execute, publish, and deliver all certificates and documents, including an official statement, a note purchase agreement, if sold at negotiated sale, and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Notes. The County Mayor and County Clerk are hereby authorized to enter into a contract with Cumberland Securities Company, Inc., Knoxville, Tennessee, for financial advisory services in connection with the sale of the Notes.
- (g) The Notes, nor any emission thereof, shall not be issued until after the approval of the Director of State and Local Finance shall have been obtained as required by Sections 9-21-101 et seq., Tennessee Code Annotated.

Section 8. Disposition of Note Proceeds.

(a) All accrued interest, if any, shall be deposited to the appropriate fund of the County to be used to pay interest on the Notes on the first interest payment date following delivery of the Notes.

- (b) The remainder of the proceeds of the sale of the Notes shall be paid to the County Trustee to be deposited with a financial institution regulated by the Federal Deposit Insurance Corporation or similar or successor federal agency in a special fund known as the 2013 Note Fund (the "Note Fund") to be kept separate and apart from all other funds of the County. The monies in the Note Fund shall be solely used by the County to pay other costs of the Projects and, if applicable, to reimburse the County for any funds previously expended for Project costs. Moneys in the Note Fund shall be invested at the direction of the County Trustee in such investments as shall be permitted by applicable law. Earnings from such investments shall be deposited by the County Trustee in the Note Fund to pay the costs authorized herein or be transferred to the County's debt service fund to pay principal and interest on the Notes. Funds previously expended for Project costs, if any, shall be transferred to the County's debt service to be used to pay principal and interest on the Notes.
- Section 9. Official Statement. The County Mayor, working with Cumberland Securites Company, Inc., Knoxville, Tennessee (the "Financial Advisor"), is hereby authorized to provide for the preparation and distribution of a Preliminary Official Statement or Preliminary Officing Circular describing the Notes. No Official Statement or Offering Circular need be prepared if the Notes are sold to a purchaser that does not intend to reoffer the Notes to the public.

If the Notes, or any emission thereof, are sold to a purchaser that does not intend to reoffer the Notes to the public as evidenced by a certificate executed by the purchaser, then an Official Statement is authorized, but not required, as shall be determined by the County Mayor.

- Section 10. Taxability. Interest on the Notes is not excluded from gross income for federal income tax purposes and so will be fully subject to federal income taxation.
- Section 11. Discharge and Satisfaction of Notes. If the County shall pay and discharge the indebtedness evidenced by any of the Notes in any one or more of the following ways:
- (a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Notes as and when the same become due and payable;
- (b) By depositing or causing to be deposited with any trust company or bank whose deposits are insured by the Federal Deposit Insurance Corporation and which has trust powers ("a Trustee"; which Trustee may be the Registration Agent), in trust, on or before the date of maturity, sufficient money or Federal Obligations, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay such Notes and to pay interest thereon when due until the maturity date;
- (c) By delivering such Notes to the Registration Agent, for cancellation by it, and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Notes, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Trustee to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Notes when due, then and in that case the indebtedness evidenced by such Notes shall be discharged and satisfied and all covenants, agreements and obligations of the County to the owners of such Notes shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Notes in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Federal Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Federal Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Federal Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal and premium, if any, and interest on said Notes; provided that any cash received from such principal or interest payments on such Federal Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Federal Obligations maturing at times and in amounts sufficient to pay when due the principal and interest to become due on said Notes and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Federal Obligations shall mean direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, or any agency thereof, obligations of any agency or instrumentality of the United States or any other obligations at the time of the purchase thereof are permitted investments under Tennessee Law for the purposes described in this Section, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 12. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and material event notices if and as required by Rule 15c2-12 of the Securities Exchange Commission for the Notes. The County Mayor is authorized to execute at the Closing of the sale of the Notes, an agreement for the benefit of and enforceable by the owners of the Notes specifying the details of the financial information and material event notices to be provided and its obligations relating thereto. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement, shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Notes to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.

Section 13. Reasonably Expected Economic Life. The "reasonably expected economic life" of the Projects within the meaning of Section 9-21-101 et seq., Tennessee Code Annotated, is greater than the average life of the Notes.

Section 14. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Notes, and after the issuance of the Notes, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Notes and interest due thereon shall have been paid in full.

Section 15. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 16. <u>Reimbursement</u>. This resolution shall serve as the expression of official intent of the County to reimburse itself for Project expenditures from proceeds of bonds in an amount not to exceed the amount of the Notes for purposes of Treasury Regulations Section 1.150-2.

Section 17. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof, in conflict with the provision of this resolution are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

Adopted and approved this 15% day of July, 2013.

Commission Chairman

S/ / County Mayor

PPROVED:

County Clerk

14

STATE OF TENNESSEE)
COUNTY OF LOUDON)

I, Darlene Russell, certify that I am the duly qualified and acting County Clerk of Loudon County, Tennessee and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a Special Called Meeting of the governing body of the County held on July 15, 2013; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to Not to Exceed \$1,300,000 Capital Outlay Notes, Series 2013 (Taxable) of said County.

WITNESS my official signature and seal of said County this _____ day of July, 2013.

County Clerk

County Cler

(SEAL)



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Loudon County Finance Balance Sheet (Landscape) June 2016

User: Cheri Watson **Date/Time:** 3/27/2019 9:12 AM Page 1 of 1

Fund : 171- Ge	neral Capital Projects - Fy 2013/2014	
Account Number	Account Description	Balance
	Assets	
171-014-11140	- Cash With Trustee	0.00
	Total Assets	0.00
	Total Assets and Deferred Outflows of Resources	0.00
	Equities	
171-014-34120	- Encumbrances - Prior Year	(7,719.65)
71-014-34120\$0	CAN - Encumbrances - Prior Year - Scanning Documents	7,719.65
71-014-39000	- Unassigned	7,719.65
71-014-39000S	CAN - Unassigned - Scanning Documents	(7,719.65)
	Total Equities	0.00
	Total Liabilities, Deferred Inflows of Resources, and Fund Bala	0.00
Fund Totals:	171-014 General Capital Projects - Fy 2013/2014	0.00

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0.00

ACQ605B 2016/07/27 18:26:	58 Loudon Co Central Accounting	FlexGen4(7.0U) Page:
	Balance Sheet JUNE 30, 2015	
171 GENERAL CAPITAL PROJECTS	014 FY 2013/2014	
Sub (Fnd-Funct-Obj-Fnd-O	Cost Sub Centr-Obj Account Name	Amount
	ASSETS	
171-11140014 171-14500014 171-14600014-171-14600	MAINT EXP CHGD TO RESERVE FOR PRIOR YRS ENC	7,720.35 10.00 55,122.00 74,648.00 13,626.00 4,884.37
	EQUITIES	1
171-34120014 171-39000014	ENCUMBRANCES - PRIOR YEAR UNASSIGNED	147,014.02- 8,996.70-
	TOTAL EQUITIES	156,010.72-

Fund Is In Balance

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 014
Ending Fund: 171 Ending Sub Fund: 014

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

Loudon Co Central Accounting FlexGen4(7.0U) Page: 2015/07/23 08:13:20 ACQ605B

Balance Sheet JUNE 30, 2014

171 GENERAL CAPITAL PROJECTS 014 FY 2013/2014

	Fnd-Funct-Ob	Sub Cost Sub oj-Fnd-Centr-Obj	Account Name	Amount
			ASSETS	
· ·	171-14100-	-014 -014 -014 -014 -014	CASH WITH TRUSTEE CASH WITH CLERKS, REGISTER, AND SHERIFF ACCOUNTS RECEIVABLE ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	653,937.51 382.65 2,855.56 1,397,758.00 156,115.65 742,171.57
			TOTAL ASSETS	2,953,220.94
			LIABILITIES	
	171-28100- 171-28500- 171-28510-		APPROPRIATIONS (CONTROL) REVENUES (CONTROL) TRANSFERS FROM OTHER FUNDS (CONTROL) TOTAL LIABILITIES	914,351.00- 99,164.29- 1,300,000.00-
			EOUITIES	2,220,020.22
	171-34110- 171-39000- 171-39000- 171-39000-	-014 -014 -014 -014-GOVDL	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED UNASSIGNED	156,115.65- 229.57 483,407.00- 412.57-
			TOTAL EQUITIES	639,705.65-
			Fund Is In Balance	0.00

G/L Month: 06 JUNE Beginning Fund: 171 B Ending Fund: 171 E Beginning Sub Fund: 014 Ending Sub Fund: 014

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 015

GENERAL CAPITAL PROJECT SUBFUND: 015

These are new projects that were approved during Fiscal Year 2014-2015. Projects of a certain size or duration are separated and applied to this subfund. These are projects with relatively smaller costs and/or will be more likely completed during the fiscal year that it was budgeted in. Any funds remaining after project completion will be transferred into subfund BAL.

Beginning Cash Balance	Fiscal Year <u>2014-2015</u> -	Fiscal Year 2015-2016 315,044.28	Fiscal Year <u>2016-2017</u> 0.08
Revenue	10,273.56		
Accounts Receivable	(371.05)	371.05	
Expenditures	(380,563.48)		
Trans from Subfund BAL-3/9/15	201,757.00		
Trans from Subfund 014-3/9/15	483,407.00		
Accounts Payable	12.25	(12.25)	
PY Property Tax Adjustment	529.00		
Exp for Prior Year Encumbrances		(51,842.00)	
Trans to Subfund 016-11/3/15		(82,514.00)	
Trans to Subfund SIM 11/3/15		(4,147.00)	
Trans to Subfund HAR-11/3/15		(176,900.00)	
Trans to Subfund SIM-9/13/16			(0.08)
Ending Cash Balance	315,044.28	0.08	1

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Loudon County Finance Balance Sheet (Landscape) June 2017

User:

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Fund : 171-	General Capital Projects - 015 Fy2014/2015

Account Number	Account Description	Balance
	Assets	
171-015-11140	- Cash With Trustee	0.00
	Total Assets	0.00
	Total Assets and Deferred Outflows of Resources	0.00
	Equities	
171-015-39000	- Unassigned	0.00
	Total Equities	0.00
	Total Liabilities, Deferred Inflows of Resources, and Fund Bala	0.00
Fund Totals:	171-015 General Capital Projects - 015 Fy2014/2015	0.00

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		Balance Sheet JUNE 30, 2016		•	
171 GENERAL CAPITAL	PROJECTS	015 015 FY2014/2015			
Fnd-Funct-0	Sub Cost Sub Obj-Fnd-Centr-Obj	Account Name	Amount		
		ASSETS			
171-11140- 171-14600- 171-14600- 171-14600-		CASH WITH TRUSTEE EXP CHGD TO RESERVE FOR PRIOR YRS ENC EXP CHGD TO RESERVE FOR PRIOR YRS ENC EXP CHGD TO RESERVE FOR PRIOR YRS ENC	0.08 2,500.00 11,730.00 37,612.00		
		TOTAL ASSETS	51,842.08		
		EQUITIES			
171-34120- 171-39000-	-015 -015	ENCUMBRANCES - PRIOR YEAR UNASSIGNED	51,842.00-		
		TOTAL EQUITIES	51,842.08-		
		Fund Is In Balance	0.00		

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Balance Sheet JUNE 30, 2015

171 GENERAL CAPITAL PROJECTS 015 015 FY2014/2015

Fnd-Funct-Obj-	Sub Cost Sub Fnd-Centr-Obj	Account Name	Amount
		ASSETS	
171-11140(171-11180(171-14100(171-14200(171-14500(015 015 015	CASH WITH TRUSTEE CASH WITH CLERKS, REGISTER, AND SHERIFF ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	315,044.28 371.05 10,050.00 51,842.00 380,563.48
		TOTAL ASSETS	757,870.81
		LIABILITIES	
171-214100 171-281000 171-285000	015	CONTRACTS PAYABLE APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	12.25- 625,535.00- 10,273.56-
		TOTAL LIABILITIES	635,820.81-
		EQUITIES	
171-341100 171-390000 171-390000	015	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	51,842.00- 685,693.00- 615,485.00
		TOTAL EQUITIES	122,050.00-
		Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 015
Ending Fund: 171 Ending Sub Fund: 015

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 016

GENERAL CAPITAL PROJECT SUBFUND: 016

These are new projects that were approved during Fiscal Year 2015-2016. Projects of a certain size or duration are separated and applied to this subfund. These are projects with relatively smaller costs and/or will be more likely completed during the fiscal year that it was budgeted in. Any funds remaining after project completion will be transferred into subfund BAL.

	Fiscal Year <u>2015-2016</u>	Fiscal Year <u>2016-2017</u>
Beginning Cash Balance	-	16,663.36
Revenue	188,110.69	
Accounts Receivable	(274.23)	274.23
Due from Other Governments	(16,782.46)	16,782.46
Expenditures	(242,053.64)	
Trans from Subfund BAL-11/3/15	4,800.00	
Trans from Subfund 015-11/3/15	82,514.00	
Trans to Subfund 017-9/13/16		(27,719.74)
Trans to Subfund DLJ-9/13/16		(6,000.00)
Trans to Subfund SIM-9/13/16		(0.31)
PY Property Tax Adjustment	349.00	
Ending Cash Balance	16,663.36	
		<u> </u>

6/30/2017 Cash Balance

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Loudon County Finance Balance Sheet (Landscape) June 2017 User: Cheri Watson Date/Time: 3/27/2019 8:59 AM Page 1 of 1

Fund : 171-	General Ca	pital Projects - 016 Fy2015-2016	
Account Number	er	Account Description	Balance
		Assets	
171-016-11140-		Cash With Trustee	0.00
171-016-11180-		Cash With Clerks, Register, And Sheriff	0.00
171-016-11430-		Due From Other Governments	0.00
171-016-14200-		Unliquidated Encumbrances (Control)	0.00
		Total Assets	0.00
		Total Assets and Deferred Outflows of Resources	0.00
		Equities	
171-016-34110-		Encumbrances - Current Year	0.00
171-016-39000-		Unassigned	0.00
		Total Equities	0.00
		Total Liabilities, Deferred Inflows of Resources, and Fund Bala	0.00
Fund Totals:	171-016	General Capital Projects - 016 Fy2015-2016	0.00

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			Balance Sheet JUNE 30, 2016		
171 GE	NERAL CAPITAL	PROJECTS	016 016 FY2015-2016		
	Fnd-Funct-Ol	Sub Cost Sub bj-Fnd-Centr-Obj	Account Name ASSETS	Amount	
	171-11140- 171-11180- 171-11430- 171-14100- 171-14500-	-016 -016 -016	CASH WITH TRUSTEE CASH WITH CLERKS, REGISTER, AND SHERIFF DUE FROM OTHER GOVERNMENTS ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	16,663.36 274.23 16,782.46 161,386.00 242,053.64	
• •			TOTAL ASSETS LIABILITIES	437,159.69	
	171-28100- 171-28500-	-016	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	248,700.00- 188,110.69-	
	. 171-39000-	-016	TOTAL LIABILITIES EQUITIES UNASSIGNED	436,810.69- 87,663.00-	
	171-39000-		BUDGET UNASSIGNED TOTAL EQUITIES	87,314.00 349.00-	
			Fund Is In Balance	0.00	

SUB-FUND 017

GENERAL CAPITAL PROJECT SUBFUND: 017

These are new projects that were approved during Fiscal Year 2016-2017. Projects of a certain size or duration are separated and applied to this subfund. These are projects with relatively smaller costs and/or will be more likely completed during the fiscal year that it was budgeted in. Any funds remaining after project completion will be transferred into subfund BAL.

	Fiscal Year <u>2016-2017</u>	Fiscal Year 2017-2018
Beginning Cash Balance	-	63,668.74
Revenue	172,608.78	468.13
Accounts Receivable	(181,224.42)	1,250.00
Due from Other Governments	(31,304.58)	
Expenditures	(109,430.07)	
Deferred Revenue	194,956.29	15,386.58
Trans from Subfund 016-9/13/16	27,719.74	
Trans to Subfund PET-3/7/17	(10,000.00)	
PY Property Tax Adjustment	343.00	
Trans to Subfund 018-7/31/17		(36,120.00)
Trans to Subfund BAL-7/31/17		(9,706.32)
Exp for Prior Year Encumbrances		(34,947.13)
Ending Cash Balance	63,668.74	
•		6/30/2018

| Cash Balance |

User: Cheri Watson Date/Time: 3/27/2019 9:28 AM Page 1 of 1

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Loudon County Finance Balance Sheet (Landscape) June 2018

Fund : 171-	General Capi	tal Projects - 017 Fy2016-2017	
Account Number Account Description		Account Description	Balance
		Assets	
171-017-11140		Cash With Trustee	0.00
171-017-11180		Cash With Clerks, Register, And Sheriff	0.00
171-017-11410	- - -	Accounts Receivable	0.00
171-017-11430		Due From Other Governments	0.00
171-017-11500		Property Taxes Receivable	0.00
171-017-11510		Allowance For Uncollectable Property Tax	0.00
171-017-14500		Expenditures - Current Year (Control)	0.00
171-017-14600		Exp Chgd To Reserve For Prior Yrs Enc	10,449.13
L71-017-14600	MAINT-	Exp Chgd To Reserve For Prior Yrs Enc - Maintenance Dept	24,498.00
		Total Assets	34,947.13
		Total Assets and Deferred Outflows of Resources	34,947.13
		Liabilities	
L71-017-28500		Revenues (Control)	468.13
171-017-29940		Deferred Current Property Taxes	0.00
L71-017-29945		Deferred Delinquent Property Taxes	0.00
L71-017-29990		Other Deferred/Unavailable Revenue	0.00
		Total Liabilities	468.13
L71-017-34120		Encumbrances - Prior Year	(34,947.13)
L71-017-39000		Unassigned	(468.13)
		Total Equities	(35,415.26)
		Total Liabilities, Deferred Inflows of Resources, and Fund Bala	(34,947.13)
Fund Totals:	171-017 G	eneral Capital Projects - 017 Fy2016-2017	0.00

171	GENERAL	CAPITAL	PROJECTS	01	7 017	FY2016-2017

Sub Cost Sul Fnd-Funct-Obj-Fnd-Centr-Obj		Amount
	ASSETS	
171-11140017 171-11180017 171-11410017 171-11430017 171-11500017 171-11510017 171-14100017	CASH WITH TRUSTEE CASH WITH CLERKS, REGISTER, AND SHERIFF ACCOUNTS RECEIVABLE DUE FROM OTHER GOVERNMENTS PROPERTY TAXES RECEIVABLE ALLOWANCE FOR UNCOLLECTABLE PROPERTY TAX ESTIMATED REVENUES	63,668.74 202.42 1,250.00 31,304.58 183,866.00 4,094.00- 161,386.00 34,947.48
171-14200017 171-14500017	UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	109,430.07
	TOTAL ASSETS	581,961.29
	LIABILITIES	
171-28100017 171-28500017 171-29940017 171-29945017 171-29990017	APPROPRIATIONS (CONTROL) REVENUES (CONTROL) DEFERRED CURRENT PROPERTY TAXES DEFERRED DELINQUENT PROPERTY TAXES OTHER DEFERRED/UNAVAILABLE REVENUE	172,390.00- 172,608.78- 173,970.00- 5,334.00- 15,652.29-
	TOTAL LIABILITIES	539,955.07-
	EQUITIES	
171-34110017 171-39000017 171-39000017	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	34,947.48- 18,062.74- 11,004.00
	TOTAL EQUITIES	42,006.22-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: 017 Ending Fund: 171 Ending Sub Fund: 017

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 018

GENERAL CAPITAL PROJECT SUBFUND: 018

These are new projects that were approved during Fiscal Year 2017-2018. Projects of a certain size or duration are separated and applied to this subfund. These are projects with relatively smaller costs and/or will be more likely completed during the fiscal year that it was budgeted in. Any funds remaining after project completion will be transferred into subfund BAL.

	Fiscal Year <u>2017-2018</u>	Fiscal Year <u>2018-2019</u>
Beginning Cash Balance	-	97,487.19
Revenue	194,375.62	
Accounts Receivable	(169,639.41)	
Due from Other Governments	(37,967.90)	
Expenditures	(261,159.07)	
Deferred Revenue	187,935.95	19,671.13
Trans From Other Funds	147,822.00	
Trans from Subfund 017-7/31/17	36,120.00	
Trans to Subfund 019-7/1/18		(61,535.00)
Trans to Subfund BAL-7/1/18		(55,623.32)
Ending Cash Balance	97,487.19	
		1
		12/30/2018

Cash Balance

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Loudon County Finance Balance Sheet (Landscape) December 2018

Fund : 171-	General Cap	oital Projects - 018 Fy2017-2018	
Account Numb	ber	Account Description	Balance
		Assets	
171-018-11140-		Cash With Trustee	0.00
171-018-11180-		Cash With Clerks, Register, And Sheriff	0.00
171-018-11430-		Due From Other Governments	0.00
171-018-11500-		Property Taxes Receivable	0.00
171-018 - 11510-		Allowance For Uncollectable Property Tax	0.00
		Total Assets	0.00
		Total Assets and Deferred Outflows of Resources	0.00
		Liabilities	
171-018-28500-		Revenues (Control)	0.00
171-018-29940-		Deferred Current Property Taxes	0.00
171-018-29945-		Deferred Delinquent Property Taxes	0.00
171-018-29990-		Other Deferred/Unavailable Revenue	0.00
		Total Liabilities	0.00
171-018-39000-		Unassigned	0.00
		Total Equities	0.00
		Total Liabilities, Deferred Inflows of Resources, and Fund Bala	0.00
Fund Totals:	171-018	General Capital Projects - 018 Fy2017-2018	0.00

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Balance Sheet JUNE 30, 2018

171 GENERAL CAPITAI	, PROTECTS	018 018 FY2017-2018	

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Fnd-Funct-Obj	Sub Cost Sub -Fnd-Centr-Obj	Account Name	Amount
		ASSETS	
171-11180- 171-11430- 171-11500-		CASH WITH TRUSTEE CASH WITH CLERKS, REGISTER, AND SHERIFF DUE FROM OTHER GOVERNMENTS PROPERTY TAXES RECEIVABLE ALLOWANCE FOR UNCOLLECTABLE PROPERTY TAX ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	97,487.19 142.41 37,967.90 172,717.00 3,220.00- 338,223.00. 261,159.07
		TOTAL ASSETS	904,476.57
171-28500-	-018 -018 -018	LIABILITIES APPROPRIATIONS (CONTROL) REVENUES (CONTROL) TRANSFERS FROM OTHER FUNDS (CONTROL) DEFERRED CURRENT PROPERTY TAXES DEFERRED DELINQUENT PROPERTY TAXES OTHER DEFERRED/UNAVAILABLE REVENUE	312,808.00- 194,375.62- 147,822.00- 166,600.00- 2,352.00- 18,983.95-
		TOTAL LIABILITIES	842,941.57-
		EQUITIES	
171-39000- 171-39000-		UNASSIGNED BUDGET UNASSIGNED	36,120.00- 25,415.00-
		TOTAL EQUITIES	61,535.00-
		Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 018
Ending Fund: 171 Ending Sub Fund: 018 * End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 019

GENERAL CAPITAL PROJECT SUBFUND: 019

These are new projects that were approved during Fiscal Year 2018-2019. Projects of a certain size or duration are separated and applied to this subfund. These are projects with relatively smaller costs and/or will be more likely completed during the fiscal year that it was budgeted in. Any funds remaining after project completion will be transferred into subfund BAL.

Beginning Cash Balance	Fiscal Year <u>2018-2019</u> -
Revenue	92,584.55
Expenditures	(61,079.85)
Trans from Subfund 018-7/1/18	61,535.00
Ending Cash Balance	93,039.70
	1
	12/30/2018 Cash Balance

FlexGen4(7.0U) Page: 1 ACQ605B 2019/02/13 15:42:23 Loudon Co Central Accounting

> Balance Sheet DECEMBER 31, 2018

019 019 FY2018-2019 171 GENERAL CAPITAL PROJECTS

Sub (Fnd-Funct-Obj-Fnd-C	Cost Sub Centr-Obj Account Name	Amount
	ASSETS	
171-11140019 171-14100019 171-14200019 171-14500019	CASH WITH TRUSTEE ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	93,039.70 165,986.00 3,295.00 61,079.85
	TOTAL ASSETS	323,400.55
	LIABILITIES	•
171-28100019 171-28500019	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	200,000.00- 92,584.55-
	TOTAL LIABILITIES	292,584.55-
	EQUITIES	
171-34110019 171-39000019 171-39000019	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	3,295.00- 61,535.00- 34,014.00
	TOTAL EQUITIES	30,816.00-
	Fund Is In Balance	0.00

G/L Month:

12 DECEMBER 171 Beginning Sub Fund: 019 171 Ending Sub Fund: 019 Beginning Fund: 171 Ending Fund: 171

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND ADA

GENERAL CAPITAL PROJECT SUBFUND: ADA

Subfund ADA is for maintaining project costs associated with meeting the requirements of the American Disability Act.

	Fiscal Year 2011-2012	Fiscal Year 2012-2013	Fiscal Year 2013-2014	Fiscal Year 2014-2015	Fiscal Year 2015-2016	Fiscal Year 2016-2017	Fiscal Year 2017-2018	Fiscal Year <u>2018-2019</u>
Beginning Cash Balance	15,000.00	5,138.00	5,138.00	2,986.25	2,986.25	2,986.25	2,986.25	2,986.25
Revenue	-	-	-					
Expenditures	(9,862.00)		(2,151.75)					
Ending Cash Balance	5,138.00	5,138.00	2,986.25	2,986.25	2,986.25	2,986.25	2,986.25	<u>2,98</u> 6.25

12/30/2018 Cash Balance ACQ605B 2019/02/13 15:42:23 Loudon Co Central Accounting FlexGen4(7.0U) Page: 1

Balance Sheet DECEMBER 31, 2018

171 GENERAL CAPITAL PROJECTS ADA AM DISABILITY ACT

Sub Cost Sub
Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

ASSETS

171-11140- -ADA CASH WITH TRUSTEE 2,986.25

TOTAL ASSETS 2,986.25

Amount

EQUITIES

171-39000- -ADA UNASSIGNED 2,986.25-

TOTAL EQUITIES 2,986.25-

Fund Is In Balance 0.00

G/L Month: 12 DECEMBER
Beginning Fund: 171 Beginning Sub Fund: ADA
Ending Fund: 171 Ending Sub Fund: ADA

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

FlexGen4(7.0U)	Page:	1
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Balance Sheet JUNE 30, 2018

171 GENERAL CAPITAL PROJECTS ADA AM DISABILITY ACT

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

2,986.25

ASSETS

171-11140- -ADA

CASH WITH TRUSTEE

2,986.25

TOTAL ASSETS

EQUITIES

171-39000- -ADA

UNASSIGNED

TOTAL EQUITIES

2,986.25-

2,986.25-

.

0.00

0.00 ===========

Fund Is In Balance

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: ADA Ending Fund: 171 Ending Sub Fund: ADA

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Loudon Co Cearal Accounting

Balance Sheet JUNE 30, 2017

171 GENERAL CAPITAL PROJECTS

ADA AM DISABILITY ACT

Sub Cost Sub

Account Name Fnd-Funct-Obj-Fnd-Centr-Obj

ASSETS

171-11140- -ADA CASH WITH TRUSTEE

TOTAL ASSETS

EQUITIES

171-39000- -ADA UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

G/L Month: 06 JUNE

Beginning Sub Fund: ADA Ending Sub Fund: ADA Beginning Fund: 171 171 Ending Fund:

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

FlexGen4 (7.0U)

Amount

2,986.25

2,986.25

2,986.25~

2,986.25-

0.00

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ACQ605B 2017/08/02 16:05:13	Loudon Co Central Accounting	FlexGen4(7.0U) Page:	5
	Balance Sheet JUNE 30, 2016		
171 GENERAL CAPITAL PROJECTS	ADA AM DISABILITY ACT		
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount	
	ASSETS		
171-11140ADA	CASH WITH TRUSTEE	2,986.25	
	TOTAL ASSETS	2,986.25	
	EQUITIES		
171-39000ADA	UNASSIGNED	2,986.25-	
	TOTAL EQUITIES	2,986.25-	
	Fund Is In Balance	0.00	

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Balance Sheet JUNE 30, 2015

Loudon Co Central Accounting

171 GENERAL CAPITAL PROJECTS ADA AM DISABILITY ACT

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

ASSETS

171-11140- -ADA CASH WITH TRUSTEE

TOTAL ASSETS

EQUITIES

171-39000- -ADA UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: ADA Ending Fund: 171 Ending Sub Fund: ADA

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

171

Amount

2,986.25

2,986.25

2,986.25-

2,986.25-

0.00

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Balance Sheet JUNE 30, 2014

Loudon Co Central Accounting

171	CENTED AT.	CADTTAT.	PROJECTS

ADA AM DISABILITY ACT

Sub Co Fnd-Funct-Obj-Fnd-Ce	ost Sub entr-Obj Account Name	Amount
	ASSETS	
171-11140ADA 171-14200ADA 171-14500ADA	CASH WITH TRUSTEE UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	2,986.25 2,848.25 2,151.75
	TOTAL ASSETS	7,986.25
	LIABILITIES	
171-28100ADA	APPROPRIATIONS (CONTROL)	5,138.00-
	TOTAL LIABILITIES EQUITIES	5,138.00-
171-34110ADA 171-39000ADA 171-39000ADA	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	2,848.25- 5,138.00- 5,138.00
•	TOTAL EQUITIES	2,848.25-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: ADA
Ending Fund: 171 Ending Sub Fund: ADA

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

Balance Sheet JUNE 30, 2015

171 GENERAL CAPITAL PROJECTS ADA AM DISABILITY ACT

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

2,986.25

2,986.25~

∂age:

ASSETS

171-11140- -ADA CASH WITH TRUSTEE

2,986.25

TOTAL ASSETS

EQUITIES

171-39000- -ADA UNASSIGNED

2,986.25-

TOTAL EQUITIES

Fund Is In Balance

0.00

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: ADA Ending Fund: 171 Ending Sub Fund: ADA

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

Page:

Balance Sheet JUNE 30, 2013

171 GENERAL CAPITAL PROJECTS

ADA AM DISABILITY ACT

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

ASSETS

171-11140- -ADA

CASH WITH TRUSTEE

TOTAL ASSETS

5,138.00 5,138.00

5,138.00-

EQUITIES

171-39000--ADA UNASSIGNED

TOTAL EQUITIES

5,138.00-

Fund Is In Balance

0.00

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	Balance Sheet JUNE 30, 2012	
171 GENERAL CAPITAL PROJECTS	ADA AM DISABILITY ACT	
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140ADA 171-14500ADA	CASH WITH TRUSTEE EXPENDITURES - CURRENT YEAR (CONTROL)	5,138.00 9,862.00
	TOTAL ASSETS	15,000.00
	LIABILITIES	
171-28100ADA	APPROPRIATIONS (CONTROL)	9,862.00-
	TOTAL LIABILITIES	9,862.00-
	EQUITIES	
171-39000ADA 171-39000ADA	UNASSIGNED BUDGET ÜNASSIGNED	15,000.00- 9,862.00
	TOTAL EQUITIES	5,138.00-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE Beginning Fund: 171 B Ending Fund: 171 E Beginning Sub Fund: ADA Ending Sub Fund: ADA

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND BAL

GENERAL CA AL PROJECT SUBFUND: BAL

Subfund BAL is undesignated cash balance that may be assigned to new projects, or utilized to offset expenses when project estimates are too low.

Any remaining subfund cash balances at project completion will be moved into the BAL subfund if not immediately assigned to another project.

	Fiscal Year 2011-2012	Fiscal Year 2012-2013	Fiscal Year 2013-2014	Fiscal Year 2014-2015	Fiscal Year 2015-2016	Fiscal Year 2016-2017	Fiscal Year 2017-2018	Fiscal Year 2018-2019
Beginning Cash Balance	913,479.90	1,011,582.60	159,085.60	284,889.96	64,810.96	17,658.31	17,658.31	27,365.13
Trans to Subfund 012-6/11/12 Trans to Subfund 013-12/4/12 Trans to Subfund MAP-12/4/12 Trans to Subfund DEL-1/7/13 Trans to Subfund 015-3/9/15 Trans to Subfund H72-3/9/15 Trans to Subfund SIM-3/9/15 Trans to Subfund COB-3/9/15 Trans to Subfund 016-11/3/15 Trans to Subfund SIM-11/3/15	(85,000.00)	(395,323.00) (6,000.00) (600,000.00)		(201,757.00) (15,060.00) (17,820.00) (3,200.00)	(4,800.00) (50,073.00)			
	400 400 70				(00,070.00)			
Trans from Subfund 011-1/10/12 Trans from Subfund 012-12/4/12	183,102.70	148,826.00						
Trans from Subfund 012-5/8/14		. 10,020.00	6,000.13					
Trans from Subfund 013-5/8/14			119,804.23	4= === 00				
Trans from Subfund 014-6/16/15 Trans from Subfund 014-6/8/16				17,758.00	7,720.35			
Trans from Subfund 017-7/31/17					1,120.33		9,706.32	
Trans from Subfund HAR-7/31/17							0.50	
Trans from Subfund 018-7/1/18								55,623.32
Ending Cash Balance	1,011,582.60	159,085.60	284,889.96	64,810.96	17,658.31	17,658.31	27,365.13	82,988.45



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> Balance Sheet DECEMBER 31, 2018

171 GENERAL CAPITAL PROJECTS BAL UNPROGRAMMED CAPITAL PROJECTS

Sub Cost Sub

Fnd-Funct-Obj-Fnd-Centr-Obj Account Name Amount

ASSETS

171-11140- -BAL CASH WITH TRUSTEE 82,988.45

> TOTAL ASSETS 82,988.45

EQUITIES

171-39000- -BAL UNASSIGNED 82,988.45-

> TOTAL EQUITIES 82,988.45-

> Fund Is In Balance 0.00

G/L Month: 12 DECEMBER
Beginning Fund: 171 Beginning Sub Fund: BAL
Ending Fund: 171 Ending Sub Fund: BAL

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2018

171 GENERAL CAPITAL PROJECTS BAL UNPROGRAMMED CAPITAL PROJECTS

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name Amount

ASSETS

171-11140- -BAL CASH WITH TRUSTEE 27,365.13

> TOTAL ASSETS 27,365.13

EQUITIES

171-39000--BAL UNASSIGNED 27,365.13-

> TOTAL EQUITIES 27,365.13-

Fund Is In Balance 0.00 _____

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: BAL
Ending Fund: 171 Ending Sub Fund: BAL

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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> Balance Sheet JUNE 30, 2017

171 GENERAL CAPITAL PROJECTS BAL UNPROGRAMMED CAPITAL PROJECTS

> Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

ASSETS

171-11140- -BAL CASH WITH TRUSTEE

TOTAL ASSETS

EQUITIES

171-39000--BAL UNASSIGNED

TOTAL EQUITIES

Func Is In Balance

06 JUNE

G/L Month: 06 J Beginning Fund: 171 Beginning Sub Fund: BAL Ending Sub Fund: BAL Ending Fund: 171

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

Amount

17,658.31 17,658.31

17,658.31-

17,658.31-

0.00

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	Balance Sheet JUNE 30, 2016	
171 GENERAL CAPITAL PROJECTS	BAL UNPROGRAMMED CAPITAL PROJECTS	
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140BAL	CASH WITH TRUSTEE	17,658.31
	TOTAL ASSETS	17,658.31
	EQUITIES	
171-39000BAL	UNASSIGNED	17,658.31-
	TOTAL EQUITIES	17,658.31-
	Fund Is In Balance	0.00

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Amount

64,810.96

64,810.96

64,810.96-

64,810.96-

0.00

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Balance Sheet JUNE 30, 2015

Loudon Co C. .ral Accounting

171 GENERAL CAPITAL PROJECTS

BAL UNPROGRAMMED CAPITAL PROJECTS

Sub Cost Sub

Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

ASSETS

171-11140- -BAL CASH WITH TRUSTEE

TOTAL ASSETS

EQUITIES

171-39000- -BAL UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: BAL Ending Fund: 171 Ending Sub Fund: BAL

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Loudon Co Central Accounting

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Balance Sheet JUNE 30, 2014

171 GENERAL CAPITAL PROJECTS

BAL UNPROGRAMMED CAPITAL PROJECTS

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

ASSETS

171~11140--BAL CASH WITH TRUSTEE

TOTAL ASSETS

284,889.96

284,889.96

EQUITIES

-BAL 171-39000UNASSIGNED 284,889.96-

TOTAL EQUITIES

284,889.96-

Fund Is In Balance

0.00

06 JUNE G/L Month:

Beginning Sub Fund: BAL Ending Sub Fund: BAL Beginning Fund: 171 Ending Fund: 171

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

2014/08/08 15:39:09 ACQ605B

Loudon Co Central Accounting

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Balance Sheet JUNE 30, 2013

171 GENERAL CAPITAL PROJECTS

BAL UNPROGRAMMED CAPITAL PROJECTS

Sub Cost Sub

Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

ASSETS

CASH WITH TRUSTEE 171-11140--BAL

TOTAL ASSETS

EQUITIES

UNASSIGNED 171-39000--BAL

TOTAL EQUITIES

Fund Is In Balance

06 JUNE G/L Month:

Beginning Sub Fund: BAL Ending Sub Fund: BAL Beginning Fund: 171 Ending Fund: 171

Amount

159,085.60

159,085.60

159,085.60------

159,085.60-

0.00

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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		٨	Balance Sheet JUNE 30, 2012			
171 GENERAL CAPITAL	PROJECTS	BAL UNPROGRAM	MMED CAPITAL PROJECTS			
Fnd-Funct-O	Sub Cost Sub bj-Fnd-Centr-Obj	Acco	ount Name	Amount		
		ASSETS				
171-11140-	-BAL	CASH WITH TRUST	EE	1,011,582.60		
		TOTAL ASSETS		1,011,582.60		
		EQUITIES				
171-39000-	-BAL	UNASSIGNED		1,011,582.60-		
•		TOTAL EQUITIES		1,011,582.60-		

Fund Is In Balance

82

0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: BAL
Ending Fund: 171 Ending Sub Fund: BAL

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND BUC

GENERAL CAPITAL PROJECT SUBFUND: BUC

Subfund BUC was established for expenditures associated with site development at Highlands Business Park for location of a new manufacturing facility and corporate offices for Tennessee Packaging, a division of Buckeye Corrugated, Inc.

On June 7, 2010, County Commission approved entering into an agreement with Tennessee Packaging on contributing funds for local match for a State ECD Grant for infrastructure and site work. (See Exhibit 2; Exhibit 3; and Exhibit 4)

All local match requirements of the Grant Program were to be reimbursed by Buckeye Corrugated.

On August 9, 2010, County Commission approved resolutions rescinding prior resolutions from June 7, 2010 with Tennessee Packaging, contracting instead with Buckeye Corrugated Incorporated, the parent company of Tennessee Packaging. (See Exhibit 5; Exhibit 6; and Exhibit 7)

On October 4, 2010, County Commission approved resolution 100401-F to provide cash flow for the Buckeye Corrugated project from Fund 171 Subfund FLO. (See Exhibit 8)

	Fiscal Year 2010-2011	Fiscal Year 2011-2012	Fiscal Year 2012-2013
Beginning Cash Balance	<u> 2010-2011</u> -	(850,058.62)	(14,488.31)
Revenue	726,588.63	352,943.35	72,095.61
Expenditures	(1,068,450.34)	(25,569.95)	(57,607.30)
Due from other Governments	(508,196.91)	508,196.91	-
Ending Cash Balance	(850,058.62)	(14,488.31)	-



Resolution 060710-G

A RESOLUTION TO AUTHORIZE THE SUBMISSION OF A FAST TRACK INFRASTRUCTURE DEVELOPMENT PROGRAM (FIDP) APPLICATION ON BEHALF OF TENNESSEE PACKAGING

- WHEREAS, Loudon County recognizes and supports the need for business expansion within the county; and
- WHEREAS, Tennessee Packaging will be constructing a new facility to be located in the Highlands Business Park on Elizabeth Lee Parkway, and
- WHEREAS, Tennessee Packaging has indicated that site drainage, utilities and grading improvements are needed in order to prepare the site for the facility construction; and
- WHEREAS, the State of Tennessee offers grants to local communities to finance site drainage improvements that support business expansion through its Fast Track Infrastructure Development Program (FIDP); and
- WHEREAS, Loudon County must submit a formal application in order to be eligible for funding through the FIDP program, said application to request funding for site, drainage and infrastructure improvements to support the Tennessee Packaging facility construction.

NOW, THEREFORE, BE IT RESOLVED that Loudon County hereby authorizes the Mayor or his representative to prepare and submit a FIDP grant application for up to \$546,679 to partially finance the cost of site drainage, grading and infrastructure improvements to support the Tennessee Packaging facility construction and to sign necessary contracts in connection with this grant.

BE IT FURTHER RESOLVED, that Loudon County acknowledges that the local share requirements of the FIDP program will be satisfied by Tennessee Packaging by separate agreement.

This Resolution adopted this the 7th day of June, 2010.

Riley D. Wampler, County Court Clerk

Doyle E. App, Mayor

Resolution 060710-H

A Resolution authorizing the Loudon County Mayor to enter into an agreement with Tennessee Packaging regarding contribution of local match and surety for a Tennessee FastTrack Infrastructure Development Program (FIDP) grant through the Tennessee Department of Economic and Community Development

WHEREAS, Loudon County has submitted a grant application for financial assistance toward the location of Tennessee Packaging at Highlands Business Park within the City of Loudon through the Tennessee Department of Economic and Community Development under the FastTrack Infrastructure Development Program (FIDP); and

WHEREAS, Loudon County has a 69% local grant rate for FIDP eligible projects with the balance of the funding coming from a local match; and

WHEREAS, it is anticipated that the County will be the recipient of said grant in the amount of \$546,679.00 based on an estimated project cost of \$792,289.95, per a Preliminary Engineering Report prepared by Wilbur Smith Associates dated April 7, 2010, herein attached as "Exhibit A"; and

WHEREAS, the State of Tennessee Department of Economic and Community Development may issue a Notice To Proceed At Risk prior to execution of contracts that allows the community to incur costs that are eligible for reimbursement upon execution of the contract with the County and State; and

WHEREAS, in anticipation of said authorization, and in order to proceed expediently with the project, it is necessary to commence with the design and construction of said project prior to execution of contracts; and

WHEREAS, the Loudon County Economic Development Agency will be designated as Project Manager for saidproject; and

THEREFORE, BE IT RESOLVED, that the Loudon County Commission does hereby authorize the County Mayor to enter into an agreement with Tennessee Packaging that insures proper surety in the form of an irrevocable letter of credit that covers the anticipated construction and design costs, and to execute a letter to the State Department of Economic and Community Development for authorization to proceed at risk.

NOW, THEREFORE, BE IT FURTHER RESOLVED, that said agreement shall require that Tennessee Packaging provide the funds necessary, at the request of the County, for the required local match and any cost overruns associated with the project as may be necessary;

BE FINALLY RESOLVED; that this Resolution shall take effect immediately, the public welfare requiring it.

Passed this the 7th day of June, 2010

tiley D. Wampler, Court Clerk

Doyle E. Arp, County Mayor

Storm water runoff within the site slopes away from the roadway and channelizes to two channels at the rear of the site. The channels split direction with one running east to west and continue behind the adjacent existing structure to the west of the site. The other channel runs west to east and continues through a culvert under the existing roadway. There is presently one industry on the existing road which, based on visual inspection, appears to have a potential traffic count of 35 vehicles per day (20 cars/15 trucks).

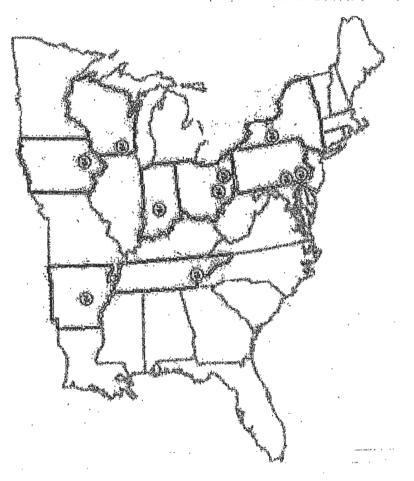
Proposed Improvements for Selected Site

The proposed main building Finish-Floor-Elevation (FFE) is planned to be 919.0. There will be two ingress/egress points to the roadway, which will accommodate both small and heavy vehicles. The proposed increase in traffic is approximately a maximum of 35 vehicles (20 vehicles/15 trucks) during a working shift. Due to the low volume of traffic on the existing road and the proposed addition, no improvements will be needed to this road. The area behind the structure will be a loading dock with a FFE of 915.0. This will accommodate loading and unloading of heavy truck/trailers. In addition, this area will be used to store trailers to help expedite loading operations. The structure for the corporate office will be located on the most easterly end of the property and have a FFE of 876.0. This location will allow for the future expansion of the main structure. There will be 62 parking spaces for the main building and 11 spaces at the corporate office including the required handicap spaces according to ADA requirements. Due to the sloping of the site from South to North creating sheet flow during storm events and because the site is below the roadway, grade work is necessary to control and accommodate the site drainage and to place the structures in a location visible from the interstate which is a pre-requisite of Tennessee Packaging. The proposed drainage will be mostly surface runoff and will slope away from the main road and will all be collected in a detention pond on the northwest corner of the property. The pond will be designed to hold a post-development runoff and release at a pre-development rate before exiting the site. The existing drainage channels within the site will be modified, within the site, to accommodate the development. The outlet channel on the west side of the property will not be affected by this change. The channel on the east-southeast corner will be modified to accommodate a new driveway entrance with additional roadway culverts. Three inches (3") of base stone will be placed to stabilize the stone graded areas (see attached C1.0 - Grading and Layout Plan with colored stone areas), within 14 days after completion, to be in compliance with the Erosion Control Requirements of the Tennessee Department of Environment and Conservation. The remaining disturbed areas will be stabilized by seeding.

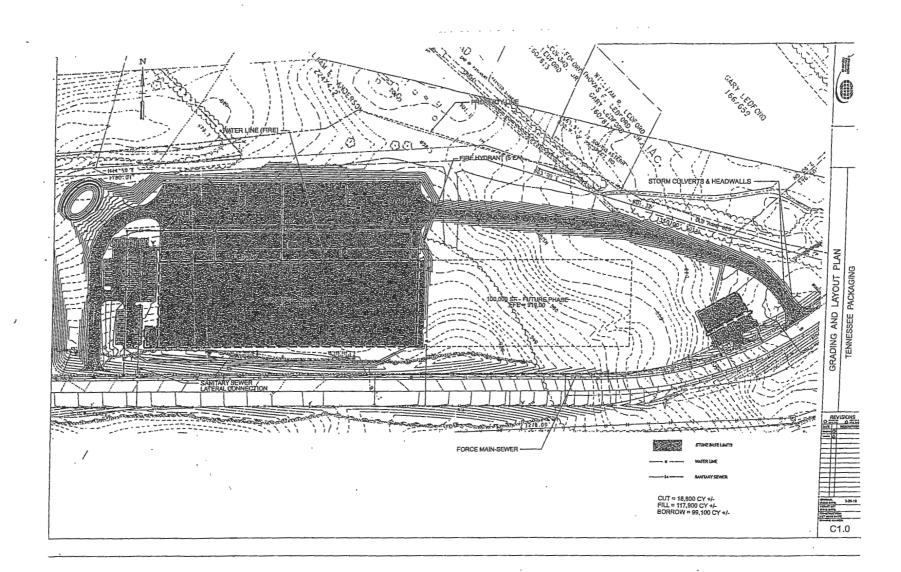
The site will have the ability to connect to existing water and sanitary lines. Both lines run parallel to the existing road and the proposed improvements can connect directly within the road frontage area. The proposed water requirements will consist of fire protection and a small domestic supply for employees. Due to length of the proposed main structure, it is proposed to provide a loop system around the building (approx.1329 LF) to provide adequate flow and pressure for the fire protection. The system will include enough fire hydrants and post-indictor valves as required by code. The existing sanitary system along the road is a gravity line flowing east to west. The proposed lateral connection will also be gravity with an approximate length of 1021 LF. The connection to the corporate office will require a force main connection of approximately 895 LF. The contributing flows will be from restrooms and a possible employee breakroom, which the existing system can adequately handle.

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BUCKEYE CORRUGATED, INC.-LOCATION MAP



WilburSmith



LOUDON COUNTY COMMISSION

Resolution 060710-K

A RESOLUTION AUTHORIZING FUNDS FROM THE
GENERAL CAPITAL PROJECTS FUND (171)
TO PROVIDE CASH FLOW FOR THE CONSTRUCTION OF AN INDUSTRIAL LOCATION AT
HIGHLANDS BUSINESS PARK FOR TENNESSEE PACKAGING

WHEREAS, Tennessee Packaging has agreed to purchase property at Highlands Business Park owned by the City of Loudon for the construction of a manufacturing facility and corporate office, consolidating facilities in Monroe and Loudon Counties; and

WHEREAS, a request for funding assistance will be submitted to the Tennessee Department of Economic and Community Development (hereinafter "ECD") under the Fastrack Infrastructure Development Program for drainage improvements, grading and infrastructure within Highland Business Park to serve future business prospects; and

WHEREAS, upon award of funding assistance, Loudon County will enter into an agreement with the ECD to locally manage the design and construction of said improvements and related infrastructure necessary to the operation of Tennessee Packaging and future tenants of Highland Business Park; and

WHEREAS, Tennessee Packaging will participate financially by contributing the balance of the costs associated with design and construction of the infrastructure beyond what is received from the grant program; and

WHEREAS, Loudon County will establish subfund "TPG" in its General Capital Projects Fund 171 to manage accounts payable and accounts receivable associated with this project; and

WHEREAS, Loudon County previously approved Resolution # 030308-J authorizing the transfer of \$1,000,000.00 from County General Fund 101 to General Capital Projects Fund 171 to establish subfund "FLO" to provide cash flow related to a project that is now complete; and

WHEREAS, Loudon County now desires to utilize funds in General Capital Projects Fund 171 subfund "FLO" to provide cash flow related to the project herein described;

NOW, THEREFORE, BE IT RESOLVED, that in consideration of premises set forth herein, that General Capital Projects Fund 171 subfund "FLO" shall be utilized to provide cash flow for the project herein described.

BE IT FURTHER RESOLVED, that if in the future Loudon County determines that this transfer of funds to General Capital Projects is no longer necessary, Loudon County may, by Resolution, transfer funds back to County General Fund 101.

BE IT FINALLY RESOLVED that this Resolution take effect immediately upon its passage.

.

Loudon County Clerk

ATTEST:

Loudon County Mayor

don County Commission Chair

Resolution 080910 - D

A RESOLUTION TO AUTHORIZE THE SUBMISSION OF A FASTTRACK INFRASTRUCTURE DEVELOPMENT PROGRAM (FIDP) APPLICATION ON BEHALF OF BUCKEYE CORRUGATED THE PARENT COMPANY OF TENNESSEE PACKAGING

- WHEREAS, Loudon County recognizes and supports the need for business expansion within the county; and
- WHEREAS, Buckeye Cornigated, Inc. will be constructing a new facility for Tennessee
 Packaging to be located in the Highlands Business Park on Elizabeth Lee
 Parkway, and
- WHEREAS, Buckeye Corrugated, Inc. has indicated that site drainage, utilities and grading improvements are needed in order to prepare the site for the facility construction; and
- WHEREAS, the State of Tennessee offers grants to local communities to finance site drainage improvements that support business expansion through its FastTrack Infrastructure Development Program (FIDP); and
- WHEREAS, Loudon County must submit a formal application in order to be eligible for funding through the FIDP program, said application to request funding for site, drainage and infrastructure improvements to support the Buckeye Corrugated Inc, Tennessee Packaging facility construction.

NOW, THEREFORE, BE IT RESOLVED that Loudon County hereby authorizes the Mayor or his representative to prepare and submit a FIDP grant application for up to \$546,679 to partially finance the cost of site drainage, grading and infrastructure improvements to support the Buckeye Corrugated, Inc., Tennessee Packaging facility construction and to sign necessary contracts in connection with this grant.

BE IT FURTHER RESOLVED, that Loudon County acknowledges that the local share requirements of the FIDP program will be satisfied by Buckeye Corrugated, Inc. by separate agreement.

This Resolution adopted this the 9th day of August, 2010.

Riley D. Wakapler, County Court Clerk

Dovie E. And Mayor

Resolution 080910 - E

A Resolution authorizing the Loudon County Mayor to enter into an agreement with Buckeye Corrugated, Inc regarding contribution of local match and surety for a Tennessee FastTrack Infrastructure Development Program (FIDP) grant through the Tennessee Department of Economic and Community Development

WHEREAS, Loudon County has submitted a grant application for financial assistance toward the location of Tennessee Packaging, a division of Buckeye Corrugated, Inc. at Highlands Business Park within the City of Loudon through the Tennessee Department of Economic and Community Development under the FastTrack Infrastructure Development Program (FIDP); and

WHEREAS, Loudon County has a 69% local grant rate for FIDP eligible projects with the balance of the funding coming from a local match; and

WHEREAS, It is anticipated that the County will be the recipient of said grant in the amount of \$546,679.00 based on an estimated project cost of \$792,289.95, per a Preliminary Engineering Report prepared by Wilbur Smith Associates dated April 7, 2010, herein attached as "Exhibit A"; and

WHEREAS, the State of Tennessee Department of Economic and Community Development may issue a Notice To Proceed At Risk prior to execution of contracts that allows the community to Incur costs that are eligible for reimbursement upon execution of the contract with the Country and State; and

WHEREAS, in anticipation of said authorization, and in order to proceed expediently with the project, it is necessary to commence with the design and construction of said project prior to execution of contracts; and

WHEREAS, the Loudon County Economic Development Agency will be designated as Project Manager for said project; and

THEREFORE, BE IT RESOLVED, that the Loudon County Commission does hereby authorize the County Mayor to enter into an agreement with Buckeye Corrugated, Inc. for Tennessee Packaging that Insures proper surety in the form of an Irrevocable letter of credit that covers the anticipated construction and design costs, and to execute a letter to the State Department of Economic and Community Development for authorization to proceed at risk.

NOW, THEREFORE, BE IT FURTHER RESOLVED, that said agreement shall require that Buckeye Corrugated, Inc. provide the funds necessary, at the request of the County, for the required local match and any cost overruns associated with the project as may be necessary;

BE FINALLY RESOLVED; that this Resolution shall take effect immediately, the public welfare requiring it.

Passed this the 9 day of August, 20

Doyle E. Arp, County Mayor

AGREEMENT

THIS AGREEMENT is hereby entered into on this the 23rd day of August, 2010, ("Agreement"), by and between the County of Loudon, Tennessee (hereinafter "County") and Buckeye Corrugated, Inc. (hereinafter "Company").

WHEREAS, Company has entered into a contract for sale with the City of Loudon, Tennessee to purchase certain land containing 16.05 acres +/- located in Highlands Business Park on Elizabeth Lee Parkway for the construction of a manufacturing facility ("Project"), and

WHEREAS, the Tennessee Department of Economic and Community Development has extended a proposal to Tennessee Packaging, a division of Buckeye Corrugated, Inc., dated May 17, 2010, committing up to \$546,679 under the Fastrack Infrastructure Development Program to provide funds for certain site improvements including drainage, grading and utility improvements to assist in the location of Company, and

WHEREAS, County has passed a Resolution of support and submitted an application under the Fastrack Infrastructure Development Program through the Tennessee Department of Economic and Community Development, and

WHEREAS, the Fastrack Infrastructure Development Program requires a commitment through a local match of 31% for the total cost of the related Project expenses, including construction, administration and design and Company desires to participate financially, providing the local match and guaranteeing any cost overruns and contributing the balance of the costs associated with the project in the manner provided below, and

WHEREAS, the County has agreed to provide funds from the General Capital Projects Fund (171) to provide cash flow for site development activities in anticipation of being fully reimbursed by Company for the local match and by the State of Tennessee from funds provided under the Fastrack Infrastructure Development Program, and

WHEREAS, both parties realize that in order to expedite the project in a timely manner, costs will be incurred prior to the execution of a contract with the State of Tennessee for the Fastrack Infrastructure Development Funds, and that until such contract is duly executed by the County and State of Tennessee the County will proceed with incurring costs under a notice to proceed at risk that will be provided by the State of Tennessee Department of Economic and Community Development that allows for reimbursement of expenses incurred once the contract is fully executed, and

WHEREAS, the parties in exchange for the consideration of the mutual covenants and promises as set forth herein, desire to enter into this agreement for the purpose of expediting the construction of infrastructure and site development improvements to serve the Company and Highlands Business Park.

NOW, THEREFORE, in consideration of the premises set forth herein, the parties expressly agree as follows:

	By: Douglas A. Bosnik, President, CEC For Buckeye Corrugated, Incorporated
	STATE OF TENNESSEE) COUNTY OF LOUDON)
	On this, the day of August, 2010, before me a notary public, the undersigned officer, personally appeared Doyle E. Arp , known to me (or satisfactorily proven) to be Mayor to the County of Loudon, Tennessee, and the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained.
	In witness hereof, I hereunto set my hand and official seal.
<u></u>	Heskame Kushyers Notary Public 1/23/2013
	My Commission Expires: $\frac{4}{23} \frac{2013}{2013}$
	STATE OF TENNESSEE) COUNTY OF LOUDON)
	On this, the day of August, 2010, before me a notary public, the undersigned officer, personally appeared Douglas A. Bosnik known to me (or satisfactorily proven) to be President and CEO of Buckeye Corrugated, Incorporated, and the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained.
	In witness hereof, I hereunto set my hand and official seal
•	Atenhanii K. Myurs) Notary Public My Commission Expires: 4/23/2013
	AND WATER TO THE PARTY OF THE P

RESOLUTION 100401-F

A RESOLUTION RESCINDING RESOLUTION #060710-K AND
AUTHORIZING FUNDS FROM THE
GENERAL CAPITAL PROJECTS FUND (171)
TO PROVIDE CASH FLOW FOR THE CONSTRUCTION OF AN INDUSTRIAL LOCATION AT
HIGHLANDS BUSINESS PARK FOR BUCKEYE CORRUGATED, INC

WHEREAS, on June 7, 2010 Loudon County Commission adopted Resolution #060710-K "Authorizing Funds From the General Capital Projects Fund (171) to Provide Cash Flow for the Construction of an Industrial Location at Highlands Business Park for Tennessee Packaging"; and

WHEREAS, in the process of preparing the FastTrack Infrastructure Development Program (FIDP) application, it was discovered that Tennessee Packaging is registered in Tennessee as Buckeye Corrugated, Incorporated; and

WHEREAS, Buckeye Corrugated, Incorporated has agreed to purchase property at Highlands Business Park owned by the City of Loudon for the construction of a manufacturing facility and corporate office, consolidating facilities in Monroe and Loudon Counties; and

WHEREAS, a request for funding assistance will be submitted to the Tennessee Department of Economic and Community Development (hereinafter "ECD") under the Fastrack Infrastructure Development Program for drainage improvements, grading and infrastructure within Highland Business Park to serve future business prospects; and

WHEREAS, upon award of funding assistance, Loudon County will enter into an agreement with the ECD to locally manage the design and construction of said improvements and related infrastructure necessary to the operation of Buckeye Corrugated, Incorporated and future tenants of Highland Business Park; and

WHEREAS, Buckeye Corrugated, Incorporated will participate financially by contributing the balance of the costs associated with design and construction of the infrastructure beyond what is received from the grant program; and

WHEREAS, Loudon County will establish subfund "BUC" in its General Capital Projects Fund 171 to manage accounts payable and accounts receivable associated with this project; and

WHEREAS, Loudon County previously approved Resolution # 030308-J authorizing the transfer of \$1,000,000.00 from County General Fund 101 to General Capital Projects Fund 171 to establish subfund "FLO" to provide cash flow related to a project that is now complete; and

WHEREAS, Loudon County now desires to utilize funds in General Capital Projects Fund 171 subfund "FLO" to provide cash flow related to the project herein described;

NOW, THEREFORE, BE IT RESOLVED, that in consideration of premises set forth herein, that General Capital Projects Fund 171 subfund "FLO" shall be utilized to provide cash flow for the project herein described.

BE IT FURTHER RESOLVED, that if in the future Loudon County determines that this transfer of funds to General Capital Projects is no longer necessary, Loudon County may, by Resolution, transfer funds back to County General Fund 101.

BE IT ALSO RESOLVED, that Resolution #060710-K is hereby rescinded in its entirety and replaced with this Resolution.

BE IT FINALLY RESOLVED that this Resolution take effect immediately upon its passage.

gudon County Commission Chair

Land Lene Lussell Edudon County Clerk

Loudon County Mayor

3238

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BUC BUCKEYE CORRUGATED, INC

Balance Sheet JUNE 30, 2013

Sub Cost Sub

Fnd-Funct-Obj-Fnd-Centr-Obj Account Name Amount

ASSETS

EXP CHGD TO RESERVE FOR PRIOR YRS ENC 171-14600--BUC 57,607.30

> TOTAL ASSETS 57,607.30

Page: 1

LIABILITIES

REVENUES (CONTROL) 171-28500--BUC 72,095.61-

> TOTAL LIABILITIES 72,095.61~

EQUITIES

171-34120-171-39000--BUC ENCUMBRANCES - PRIOR YEAR 55,876.04-UNASSIGNED -BUC 70,364.35

> TOTAL EQUITIES 14,488.31

Fund Is In Balance

0.00

G/L Month: 06 JUNE

171 GENERAL CAPITAL PROJECTS

Beginning Sub Fund: BUC Ending Sub Fund: BUC Beginning Fund: 171 Ending Fund: 171

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

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	Balance Sheet JUNE 30, 2012	
171 GENERAL CAPITAL PROJECTS	BUC BUCKEYE CORRUGATED, INC	
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140BUC 171-14100BUC 171-14600BUC	CASH WITH TRUSTEE ESTIMATED REVENUES EXP CHGD TO RESERVE FOR PRIOR YRS ENC	14,488.31- 428,982.00 25,569.95
	TOTAL ASSETS	440,063.64
	LIABILITIES	
171-28500BUC	REVENUES (CONTROL)	352,943.35-
	TOTAL LIABILITIES	. 352,943.35-
	EQUITIES	
171-34120BUC 171-39000BUC 171-39000BUC	ENCUMBRANCES - PRIOR YEAR UNASSIGNED BUDGET UNASSIGNED	87,120.75- 428,982.46 428,982.00-
	TOTAL EQUITIES	87,120.29-
	Fund Is In Balance	0.00

G/L Month: 06 J Beginning Fund: 171 Ending Fund: 171

06 JUNE

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

Beginning Sub Fund: BUC Ending Sub Fund: BUC

Amount

FlexGen4 (7.0U)

Page:

-BUC CASH WITH TRUSTEE 850,058.62-171-11140-171-11430--BUC DUE FROM OTHER GOVERNMENTS 508,196.91 1,156,728.00 171-14100--BUC ESTIMATED REVENUES 171-14200--BUC UNLIQUIDATED ENCUMBRANCES (CONTROL) 87,120.75 EXPENDITURES - CURRENT YEAR (CONTROL) 171-14500--BUC 1,068,450.34 TOTAL ASSETS 1,970,437.38 LIABILITIES 171-28100--BUC APPROPRIATIONS (CONTROL) 1,156,728.00-REVENUES (CONTROL) 171-28500--BUC 726,588.63-TOTAL LIABILITIES 1,883,316.63-EQUITIES 171-34110--BUC ENCUMBRANCES - CURRENT YEAR 87,120.75~ TOTAL EQUITIES 87,120.75-Fund Is In Balance 0.00

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: BUC Ending Fund: 171 Ending Sub Fund: BUC

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND CAR

GENERAL CAPITAL PROJECT SUBFUND: CAR

Subfund CAR was established to set aside funding from a portion of property taxes for the purchase of new vehicles for the Sheriff's Department.

Beginning Cash Balance	Fiscal Year <u>2013-2014</u> -	Fiscal Year 2014-2015 162,638.83	Fiscal Year 2015-2016 168,686.47	Fiscal Year 2016-2017 172,358.81	Fiscal Year 2017-2018 177,608.17	Fiscal Year 2018-2019 183,075.00
Revenue	162,638.83	164,984.21	167,947.43	168,315.52	171,111.70	86,894.32
Expenditures	-	(158,936.57)	(164,275.09)	(163,066.16)	(165,644.87)	(69,542.16)
Ending Cash Balance	162,638.83	168,686.47	172,358.81	177,608.17	183,075.00	200,427.16



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Balance Sheet DECEMBER 31, 2018

171 G	ENERAL CAPITAL	PROJECTS	CAR	SHERIFF	DEPT	VEHICLES
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Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140CAR 171-14100CAR 171-14200CAR 171-14500CAR	CASH WITH TRUSTEE ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	200,427.16 169,565.00 97,182.00 69,542.16
	TOTAL ASSETS	536,716.32
	LIABILITIES	
171-28100CAR 171-28500CAR	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	168,000.00- 86,894.32-
	TOTAL LIABILITIES	254,894.32-
	EQUITIES	
171-34110CAR 171-39000CAR 171-39000CAR	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	97,182.00- 183,075.00- 1,565.00-
	TOTAL EQUITIES	281,822.00-
	Fund Is In Balance	0.00

G/L Month: 12 DECEMBER

Beginning Fund: 171 Beginning Sub Fund: CAR
Ending Fund: 171 Ending Sub Fund: CAR

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

ACQ605B 2019/02/12 16:35:26	Loudon Co Central Accounting	FlexGen4(7.0U) Page: 1
	Balance Sheet JUNE 30, 2018	
171 GENERAL CAPITAL PROJECTS	CAR SHERIFF DEPT VEHICLES	
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140CAR 171-14100CAR 171-14500CAR	CASH WITH TRUSTEE ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	183,075.00 168,498.00 165,644.87
	TOTAL ASSETS	517,217.87
	!	
	LIABILITIES	

EQUITIES

APPROPRIATIONS (CONTROL)

REVENUES (CONTROL)

TOTAL LIABILITIES

171-39000-171-39000-UNASSIGNED BUDGET UNASSIGNED -CAR 177,608.17--CAR 498.00-178,106.17-TOTAL EQUITIES

> Fund Is In Balance 0.00

168,000.00-

171,111.70-

339,111.70-

202

06 JUNE

171-28100-

171-28500-

G/L Month: 06 J Beginning Fund: 171 Beginning Sub Fund: CAR Ending Sub Fund: CAR Ending Fund: 171

-CAR

-CAR

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2017

171 GENERAL CAPITAL PROJECTS	CAR	SHERIFF	DEPT	VEHICLES	
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Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140CAR 171-14100CAR 171-14500CAR	CASH WITH TRUSTEE ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	177,608.17 168,223.00 163,066.16
	TOTAL ASSETS	508,897.33
	LIABILITIES	
171-28100CAR 171-28500CAR	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	165,000.00- 168,315.52-
	TOTAL LIABILITIES	333,315.52-
•	EQUITIES	
171-39000CAR 171-39000CAR	UNASSIGNED BUDGET UNASSIGNED	172,358.81- 3,223.00-
	TOTAL EQUITIES	175,581.81-
	Fund Is In Balance	. 0.00

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: CAR
Ending Fund: 171 Ending Sub Fund: CAR

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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	Balance Sheet JUNE 30, 2016		
171 GENERAL CAPITAL PROJECTS	CAR SHERIFF DEPT VEHICLES		
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount	
	ASSETS		
171-11140CAR 171-14100CAR 171-14500CAR	CASH WITH TRUSTEE ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	172,358.81 164,477.00 164,275.09	
	TOTAL ASSETS	501,110.90	
	LIABILITIES		
171-28100CAR 171-28500CAR	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	166,000.00- 167,947.43-	
	TOTAL LIABILITIES	333,947.43-	
	EQUITIES		
171-39000CAR 171-39000CAR	UNASSIGNED BUDGET UNASSIGNED	168,686.47- 1,523.00	
	TOTAL EQUITIES	167,163.47-	
	Fund Is In Balance	0.00	

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Balance Sheet JUNE 30, 2015

171	CENTEDAT.	CAPTTAI.	PROJECTS
\perp / \perp	GEMERAL	CALITAL	LYOURCIS

CAR SHERIFF DEPT VEHICLES

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
171-11140CAR 171-14100CAR 171-14200CAR 171-14500CAR	CASH WITH TRUSTEE ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	168,686.47 160,366.00 360.00 158,936.57
	TOTAL ASSETS	488,349.04
	LIABILITIES	
171-28100CAR 171-28500CAR	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	159,304.00- 164,984.21-
	TOTAL LIABILITIES	324,288.21-
	EQUITIES	
171-34110CAR 171-39000CAR 171-39000CAR	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	360.00- 162,638.83- 1,062.00-
	TOTAL EQUITIES	164,060.83-
	Fund Is In Balance	0.00

06 JUNE

G/L Month: 06 J Beginning Fund: 171 Ending Fund: 171 Beginning Sub Fund: CAR Ending Sub Fund: CAR

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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0.00

Loudon	Co	Central	Accounting
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2015/07/23 08:24:10

171 GENERAL CAPITAL PROJECTS

CAR SHERIFF DEPT VEHICLES

Fund Is In Balance

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
171-11140CAR 171-14100CAR	CASH WITH TRUSTEE ESTIMATED REVENUES	162,638.83 159,304.00
	TOTAL ASSETS	321,942.83
171-28500CAR	LIABILITIES REVENUES (CONTROL)	160 600 00
171-28500CAR	TOTAL LIABILITIES	162,638.83- 162,638.83-
	EQUITIES	
171-39000CAR	BUDGET UNASSIGNED	159,304.00-
	TOTAL EQUITIES	159,304.00-

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: CAR
Ending Fund: 171 Ending Sub Fund: CAR

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND CLD

GENERAL CAPITAL PROJECT SUBFUND: CLD

On March 6, 2006, County Commission approved entering into an agreement with the Tennessee Department of Transportation (TDOT) for funding assistance to replace the bridge over Cloyd Creek. Subfund CLD was established for this purpose.

Per the contract with TDOT (See Exhibit 9 and Exhibit 10), total cost was estimated at \$1,475,000 and would be covered as follows:

80%	Federal Highway Bridge Replacement
16%	State Bridge Grant Funds
4%	Local Government Funds

Loudon County Government's portion of expenditures was estimated at \$59,000.

	Fiscal Year <u>2012-2013</u>	Fiscal Year <u>2013-2014</u>	Fiscal Year <u>2014-2015</u>	Fiscal Year <u>2015-2016</u>
Beginning Cash Balance	19,048.57	19,048.57	19,048.57	17,779.61
Revenue	-	-	-	
Expenditures	-	-	(1,268.96)	,
Trans to Subfund SIM-11/3/15				(17,779.61)
Ending Cash Balance	19,048.57	19,048.57	17,779.61	-

6/30/2016 Cash Balance

CONTRACT NO: 050134

PROJECT ID NO: 106088.00

FEDERAL PROJECT NO: BRZE-5300(16)

This Contract is made and entered into by and between the State of Tennessee, Department of Transportation, hereinafter "Department", and Loudon County, hereinafter "Local Government", for the purpose of providing for management, funding and related matters of the Project described in Attachment "A" labeled "Funding" attached hereto and made a part hereof. The terms of said Attachment, is hereby made a part of this Agreement to the same extent as if set herein verbatim.

1. The probable costs and funding data for the phases of the Project to be managed by the Department are set out in items 2 and 3 of the attachment hereto.

The probable costs represent the best judgment of the Department, however, the parties recognize that the Department cannot control costs and necessary adjustments may be made, provided that if the probable cost of the construction phase is revised upward to an amount-that exceeds the probable cost as set out in item 2 by more than twenty percent (20%), the Local Government shall have the authority to require the Department to cancel the construction phase by written notice to the Commissioner of Transportation, 700 James K. Polk State Office Building, Nashville, TN 37243-0349, received prior to advertisement for bids.

In the event that a railroad is involved, project costs may be increased by federally required crossing improvements. The Local Government agrees to provide its contractual share of actual costs of any required railroad adjustment

or improvement when so requested by the Department in writing. The Local Government shall provide such services as necessary to realize these improvements if requested by the Department in writing and may have to enter into additional agreements.

In the event of cancellation, repayment of Federal and Department funds expended or unpaid and binding cost obligations for all phases managed by the Department shall be reimbursable, due and payable, as applicable, by the Local Government and the parties will agree by amendment hereto for the construction phase.

- 2. All phases of the Project will be managed by the Department unless otherwise provided in item 4 of the attachment hereto, in accordance with any one or more of the methods regularly used by the Department for similar projects.
- 3. When the construction phase begins, the Local Government may make such periodic visits to the Project site as necessary to familiarize itself generally with the progress and quality of the work and to determine in general if the work is proceeding in accordance with the construction contract. If there is any failure, the Local Government shall give prompt written notification to the Department's Resident Engineer in charge.
- 4. Probable, adjusted and actual costs for which the Local Government is liable shall be made available to the Department by check, irrevocable letter of credit, or deposit to the Local Government Investment Pool, whenever requested.

Records of costs shall be kept by the Department and shall be available for inspection and copying by the Local Government during normal business

hours for a period not less than three (3) years following the completion or termination of the Project.

5. This Contract will be construed as terminated on prolonged inactivity of the Local Government and may be terminated by the Local Government in writing on reasonable advance notice. On termination, the Local Government shall reimburse the Department for expenditures of federal and Department funds and pay binding cost obligations.

The Local Government agrees to comply with all applicable federal and state laws and regulations in the performance of its duties under this agreement. The parties hereby agree that failure of the Local Government to comply with this provision shall constitute a material breach of this agreement and subject the Local Government to the repayment of all damages suffered by the State and or the Tennessee Department of Transportation as a result of said breach.

- 6. Transfer of Rights-of-Way. At no cost to the Department, the Local Agency will transfer or cause to be transferred to the State of Tennessee, in the case of a road on the state system of highways, or shall provide, in the case of a road not on the state system, all land required for right-of-way or easement purposes, as shown on the plans, that is owned by the Local Agency or by any of its instrumentalities and that is presently in use for, or dedicated for, road or other public way purposes.
 - 7. Relocation of Utilities.
- a) City-owned. Where utility facilities owned by the Local Agency or one of its instrumentalities are located within the proposed right-of-way of the

project, the Local Agency will be responsible for such relocation or adjustment of those facilities as the Department determines is necessary. The Department will give the Local Agency written notice of such a determination.

(b) Other Utilities. The Department shall be primarily responsible for acting to obtain the relocation or adjustment of utility facilities owned by entities other than the Local Agency located within the proposed right-of-way of the

project on property presently owned by the Local Agency. However, upon written notice from the Department, the Local Agency agrees that it will take whatever action necessary to obtain removal or adjustment of any of the above, described facilities.

- 8. The Local Government agrees to maintain and provide electric power to all electrically operated devices, together with their related equipment, wiring and appurtenances together with signs regulating traffic using its streets and roads, that are installed pursuant to the Project.
- 9. The parties agree to joint or several cooperation to meet the obligations direct and indirect imposed by federal and state law and regulations including without limitation the provisions of T.C.A., Section 54-1-126, requiring the Local Government to be solely responsible for maintenance of certain facilities.
- 10. This Contract is subject to the appropriation and availability of State and/or Federal funds. In the event that the funds are not appropriated or are otherwise unavailable, the Department reserves the right to terminate the

ATTACHMENT "A" FUNDING CONTRACT NO. <u>050134</u>

1. PROJECT DESCRIPTION

Project Identification Number: 106088.00

Local Route: 1220

Bridge on Unitia Rd (Cloyd Creek Embayment) over Cloyd Creek (LM 1.72)

Federal Project Number: BRZE-5300(16)
State Project Numbers: PE 53014-1405-94

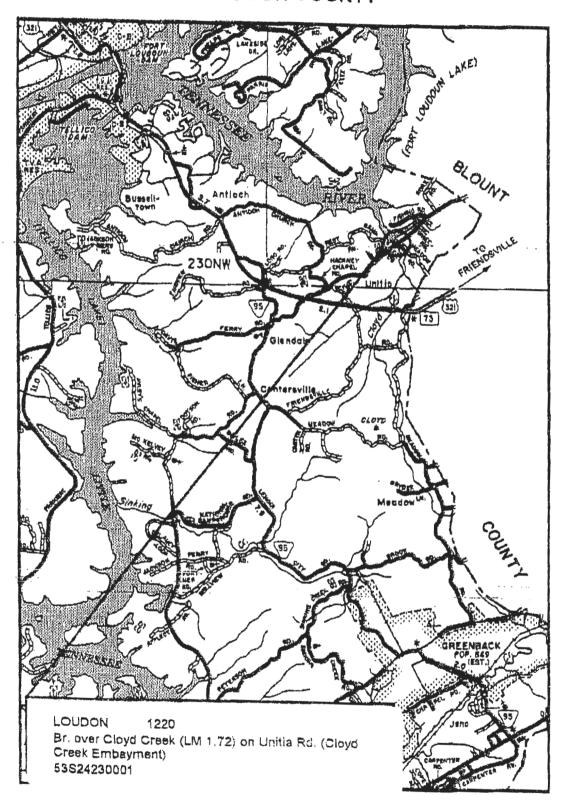
ROW 53014-2405-94 Const 53014-3405-94

2. PRELIMINARY ENGINEERING \$75,000.00 RIGHT-OF-WAY \$25,000.00 CONSTRUCTION \$1,245,000.00

3. FUNDING DATA

- (a) Eighty percent (80%) of the actual cost will be paid from 23 U.S.C.A., Section 144, Highway Bridge Replacement and Rehabilitation Program funds allocated or subject to allocation to the Local Government.
- (b) Sixteen percent (16%) of the actual cost will be paid from State Bridge Grant funds.
- (c) Four percent (4%) of the actual cost will be paid from Local Government funds.
- (d) One hundred percent (100%) of the actual cost will be paid from Local Government funds following expenditure of said 23 U.S.C.A., Section 144, funds allocated or subject to allocation, or if the use of said funds is ruled ineligible at any time by the Federal Highway Administration.
- 4. None

LOUDON COUNTY



Contract upon written notice to the Local Government. Said termination shall not be deemed a breach of Contract by the Department. Upon such termination, the Local Government shall have no right to recover from the Department any actual, general, special, incidental, consequential or any other damages whatsoever of any description or amount.

- 11. The books, records, and documents of the Local Government insofar as they relate to any work performed or money received under this contract, shall be maintained for a period of three (3) full years following completion of the project and shall be subject to audit at any reasonable time and upon reasonable notice by the Department, the Comptroller of the Treasury, or their duly appointed representatives. Any financial statements shall be prepared in accordance with generally accepted accounting principles.
 - 12. This Contract is subject to future written amendments.

General Counsel

Exhibit 10

EXHIBIT "A"

CONTRACT

050134

PROJECT IDENTIFICATION NO.: 106088.00

PROJECT DESCRIPTION: Unitia Road, Bridge over Cloyd Creek, LM 1.72 (Cloyd Creek Embayment)

FUNDING:

PHASE PE	FUNDING SOURCE HPP	FED % 80	STATE %	LOCAL %	*ESTIMATED \$60,000.00
PHASE ROW	FUNDING SOURCE	FED % 80	STATE % 16	LOCAL %	ESTIMATED \$170,000.00
PHASE CONST	FUNDING SOURCE HPP	FED % 80	STATE % 16	LOCAL %	ESTIMATED \$670,000.00
	HPP	80	16	4	\$250,000.00
	BRR-L	80	16	4	\$325,000.00

INELIGIBLE COST: One hundred percent (100%) of the actual cost will be paid from Agency funds if the use of said funds are ruled ineligible by the Federal Highway Administration.

The Safe, Accountable, Flexible, Efficient Transportation Equity Act: A Legacy for Users (SAFETY-LU) provides funding for the development of the herein-described project as denoted below, which is comprised of 80% federal funds. These funds do not indicate reductions made by the Federal Highway Administration and out of the Department's control. It is hereby understood and agreed between the parties that the funding provided hereunder will be available in increments as described below. The Agency understands and agrees that Federal Funds cannot be expended until they are received.

	TN-186 \$720,000	IN-240 \$200,000
FY 2005:	20%	20%
FY 2006:	20%	20%
FY 2007:	20%	20%
FY 2008:	20%	20%
FY 2009:	20%	20%

Legislative Authority:

HPP: ISTEA, TEA-21, SAFETEA-LU and associated appropriations acts.

BRZE: 23 U.S.C.A., Section 144, Highway Bridge Replacement and Rehabilitation Program

NOTE: Where the local government is managing any phase of the project the Department shall provide various activities necessary for project development. The estimated cost for these activities are included in the funds shown

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 Cheri Watson

 Date/Time:
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Loudon County Finance Balance Sheet (Landscape) June 2016

Fund : 171-	General Capital Projects - Cloyd Creek Bridge On Unitia Rd	
Account Numb	er Account Description	Balance
	Assets	
171-CLD-11140-	Cash With Trustee	0.00
	Total Assets	0.00
	Total Assets and Deferred Outflows of Resources	0.00
	Equities	
171-CLD-39000-	Unassigned	0.00
	Total Equities	0.00
	Total Liabilities, Deferred Inflows of Resources, and Fund Bala	0.00
Fund Totals:	171-CLD General Capital Projects - Cloyd Creek Bridge On Unitia Rd	0.00

2
2
2

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Loudon	Co	Cellral	Accounting
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Balance Sheet JUNE 30, 2015

171	GENERAL.	CAPTTAL	PROJECTS	

CLD CLOYD CREEK BRIDGE ON UNITIA RD

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140CLD 171-14500CLD	CASH WITH TRUSTEE EXPENDITURES - CURRENT YEAR (CONTROL)	17,779.61 1,268.96
	TOTAL ASSETS	19,048.57
	LIABILITIES	
171-28100CLD	APPROPRIATIONS (CONTROL)	19,048.00~
	TOTAL LIABILITIES	19,048.00-
	EQUITIES	
171-39000CLD 171-39000CLD	UNASSIGNED BUDGET UNASSIGNED	19,048.57- 19,048.00
	TOTAL EQUITIES	0.57-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: CLD
Ending Fund: 171 Ending Sub Fund: CLD

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^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

ACQ605B 2015/07/23 08:13:20	Loudon Co Central Accounting	FlexGen4(7.0U) Page:
	Balance Sheet JUNE 30, 2014	
171 GENERAL CAPITAL PROJECTS	CLD CLOYD CREEK BRIDGE ON UNITIA RD	
Sub Cos Fnd-Funct-Obj-Fnd-Cer		Amount
171-11140CLD	CASH WITH TRUSTEE TOTAL ASSETS	19,048.57 19,048.57
171-28100CLD	LIABILITIES APPROPRIATIONS (CONTROL)	19,049.00-
	TOTAL LIABILITIES EQUITIES	19,049.00-
171-39000CLD 171-39000CLD	UNASSIGNED BUDGET UNASSIGNED	19,048.57- 19,049.00
	TOTAL EQUITIES	0.43

Fund Is In Balance

1

0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: CLD
Ending Fund: 171 Ending Sub Fund: CLD

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

ACQ605B 2014/08/08 15:42:36 Loudon Co Central Accounting FlexGen4(7.0U) Page: 1

Balance Sheet
JUNE 30, 2013

Sub Cost Sub

Fnd-Funct-Obj-Fnd-Centr-Obj Account Name Amount

CLD CLOYD CREEK BRIDGE ON UNITIA RD

ASSETS

171-11140- - CLD CASH WITH TRUSTEE 19,048.57

TOTAL ASSETS 19,048.57

LIABILITIES

171-28100- -CLD APPROPRIATIONS (CONTROL) 19,049.00-

TOTAL LIABILITIES 19,049.00-

EQUITIES

171-39000- -CLD UNASSIGNED 19,048.57-171-39000- -CLD BUDGET UNASSIGNED 19,049.00

TOTAL EQUITIES 0.43

Fund Is In Balance 0.00

G/L Month: 06 JUNE

171 GENERAL CAPITAL PROJECTS

Beginning Fund: 171 Beginning Sub Fund: CLD Ending Fund: 171 Ending Sub Fund: CLD

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND COB

GENERAL CAPITAL PROJECT SUBFUND: COB

Subfund COB was established to manage expenditures associated with the renovation to the County Office Building.

On April 6, 2015, County Commission approved Resolution #040615-J (See Exhibit 11) for the renovation of the Loudon County Office Building to add additional square footage, authorizing the transfer of funds from County General Fund 101 to General Capital Projects Fund 171 to provide cash flow in an amount up to \$300,000.

The County General Fund was reimbursed with a portion of Del Conca PILOT payments.

	Fiscal Year <u>2014-2015</u>	Fiscal Year <u>2015-2016</u>	Fiscal Year <u>2016-2017</u>
Beginning Cash Balance	-	300,225.00	16,554.80
Revenue			
Expenditures	(2,975.00)	(283,670.20)	
Trans from Subfund BAL-3/9/15	3,200.00		
Trans from Other Funds	300,000.00		
Trans to Other Funds			(16,554.80)
Ending Cash Balance	300,225.00	16,554.80	

LOUDON COUNTY COMMISSION Exhibit 11

Resolution 040615-I

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM
COUNTY GENERAL FUND (101) TO GENERAL CAPITAL PROJECTS FUND (171)
TO PROVIDE CASH FLOW FOR A RENOVATION TO THE COUNTY OFFICE BUILDING

WHEREAS, several Loudon County offices and the administrative staff of Loudon County Board of Education have for many years shared the building known as the Loudon County Office Building located at 100 River Road in Loudon, Tennessee; and

WHEREAS, the space allocated to Loudon County offices located at the Loudon County Office Building is no longer sufficient to support the departments that are currently assigned to this location; and

WHEREAS, Loudon County Commission desires to renovate the Loudon County Office Building to add additional square footage, in an amount up to \$300,000; and

WHEREAS, Loudon County Commission ratified Resolution #102912-A that included authorization of a ten year Payment in-Lieu of Tax for an industry that located in Loudon County, then known as "Project Sparrow"; and

WHEREAS, on January 7, 2013 Loudon County Commission approved a \$600,000 cash contribution from General Capital Projects Fund 171 to "Project Sparrow" that would be repaid during the ten year PILOT program: and

WHEREAS, Loudon County Commission desires to utilize a portion of the referenced PILOT payments to fund the renovation to the Loudon County Office Building; and

WHEREAS, Loudon County has determined that a transfer(s) of up to \$300,000 from County General Fund 101 to General Capital Projects Fund 171 is necessary for the efficient and effective cash management of the project described herein; and

WHEREAS, the Payments in-Lieu of Tax from the PILOT program herein referenced will be receipted to the County General Fund each year until the \$300,000 is repaid in its entirety; and

WHEREAS, Loudon County has established subfund "COU" in its General Capital Projects Fund 171 to manage accounts payables associated with this project; and

NOW, THEREFORE, BE IT RESOLVED, that in consideration of premises set forth herein, the County General Fund 101 and the General Capital Projects Fund 171 are hereby amended as follows:

				Current	A.C.	Amended
				Budget	<u>Amendment</u>	Budget
County General Fu	nd 101					
Expenditures and T	ransfers (Dut	•			
101	99100	590	Transfers to Other Funds	100,000	300,000	400,000
101	39000		Est FY15 YE F/B (4/6/15)	4,275,717	(300,000)	3,975,717
			•			
General Capital P	rojects F	und 17	1			
Revenues and Tran	sfers In					
171	49800	COB	Transfers In	0	300,000	300,000

BE IT FINALLY RESOLVED that this Resolution take effect immediately upon its passage.

Loudon County Commission Chair

ATTEST:

Loudon County Clerk

Loudon County Mayor

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Loudon County Finance Balance Sheet (Landscape) June 2017

User: Cheri Watson **Date/Time:** 3/27/2019 2:48 PM Page 1 of 1

Fund : 171-	General Ca	pital Projects - County Office Buildings	
Account Number	r	Account Description	Balance
		Assets	
171-COB-11140-		Cash With Trustee	0.00
171-COB-14510-		Transfers To Other Funds (Control)	16,554.80
		Total Assets	16,554.80
		Total Assets and Deferred Outflows of Resources	16,554.80
		Liabilities	
171-COB-28100-		Appropriations (Control)	(16,554.80)
		Total Liabilities	(16,554.80)
171-COB-39000-		Unassigned	(16,554.80)
171-COB-39000-		Budget Unassigned	16,554.80
		Total Equities	0.00
		Total Liabilities, Deferred Inflows of Resources, and Fund Bala	(16,554.80)
Fund Totals:	171-COB	General Capital Projects - County Office Buildings	0.00

ACQ605B 2017/08/02 16:05:13	Loudon Co Central Accounting	FlexGen4(7.0U) Page:
	Balance Sheet JUNE 30, 2016	
171 GENERAL CAPITAL PROJECTS	COB COUNTY OFFICE BUILDINGS	
Sub Cost Su Fnd-Funct-Obj-Fnd-Centr-Ob		Amount
	ASSETS	
171-11140COB 171-14500COB	CASH WITH TRUSTEE EXPENDITURES - CURRENT YEAR (CONTROL)	16,554.80 283,670.20
	TOTAL ASSETS	300,225.00
	LIABILITIES	
171-28100COB	APPROPRIATIONS (CONTROL)	300,000.00-
	TOTAL LIABILITIES	300,000.00-
	EQUITIES	
171-39000COB 171-39000COB	UNASSIGNED BUDGET UNASSIGNED	300,225.00- 300,000.00
	TOTAL EQUITIES	225.00-
	Fund Is In Balance	0.00

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Balance Sheet JUNE 30, 2015

171	CENTEDAT.	CAPTTAI.	PROJECTS

COB COUNTY OFFICE BUILDINGS

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140COB 171-14100COB 171-14500COB	CASH WITH TRUSTEE ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	300,225.00 300,000.00 2,975.00
	TOTAL ASSETS	603,200.00
	LIABILITIES	
171-28100COB 171-28510COB	APPROPRIATIONS (CONTROL) TRANSFERS FROM OTHER FUNDS (CONTROL)	3,200.00- 300,000.00-
	TOTAL LIABILITIES	303,200.00-
	EQUITIES	
171-39000COB 171-39000COB	UNASSIGNED BUDGET UNASSIGNED	3,200.00- 296,800.00-
	TOTAL EQUITIES	300,000.00-
	Fund Is In Balance	0.00

06 JUNE

G/L Month: 06 J Beginning Fund: 171 Ending Fund: 171 Beginning Sub Fund: COB Ending Sub Fund: COB

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND DEL

GENERAL CAPITAL PROJECT SUBFUND: DEL

Subfund DEL is established for expenditures associated with the site development at Sugarlimb Industrial Park for the location of a new manufacturing facility.

On October 29, 2012, County Commission approved Resolution #102912-A for the sale of property in the Sugarlimb Industrial Park to a European manufacturing company, namely, Del Conca USA, Inc. (See Exhibit 12 and Exhibit 13). County Commission also approved Resolution #102912-B authorizing the submission of a FastTrack Infrastructure Development Application (FIDP) to the Tennessee Department of Economic and Community Development to support the project and partially finance the cost of site preparation/ infrastructure improvements (See Exhibit 14 and Exhibit 15). It would be necessary to construct an industrial access road to serve the proposed facility. Therefore, Resolution #102912-C resolved that a contract be entered into with the Tennessee Department of Transportation for assistance in the construction and completion of the proposed industrial access highway under the provisions of the Industrial Highway Act of 1959 (See Exhibit 16). Budget estimates attached (See Exhibit 17 and Exhibit 18).

	Fiscal Year <u>2012-2013</u>	Fiscal Year <u>2013-2014</u>
Beginning Cash Balance		308,845.44
Revenue	437,730.34	460,342.89
Other Deferred Revenue	489,323.28	
Capital Outlay Note	400,000.00	
Accounts Receivable	(8,621.00)	
Expenditures	(1,129,652.90)	(107,016.42)
Due From Other Governments	(480,702.28)	
Transfer from BAL subfund	600,000.00	
Due to Other Funds	768.00	(768.00)
Exp for Prior Year Encumbrunces		(661,403.91)
Ending Cash Balance	308,845.44	_
		1
		6/20/2014

Resolution No. 1029 12-A

A Resolution of the Loudon County Commission authorizing the sale of certain property in Sugarlimb Industrial Park and location inducements for Project Sparrow

Whereas, following a multi-state site selection search beginning in 2008, Project Sparrow (fiereinafter referred to as Company) has forwarded to the Loudon County Economic Development Agency a letter of Intent, dated October 11, 2012, indicating the company's Intent to construct a manufacturing facility in Sugarlimb Industrial Park at 197 Henry Drive, referenced by County Tax Map 33, a portion of Parcel 5.0, and

Whereas, Company is a European manufacturer of products for the residential and commercial construction sector and plans to construct a U.S. manufacturing facility in Loudon County/City of Loudon comprising approximately 320,000 sq. ft., employing approximately 178 and investing approximately \$70,000,000 in real and personal property over a 5-year period, and

Whereas, Company desires to expedite construction to ensure that production can commence in or around the end of 2013, and

Whereas, the Loudon County Economic Development Agency Board of Directors recommends that certain inducements and assistance be provided to Company involving site grading, extension of infrastructure, road construction and payment in lieu of taxes to secure the Company's presence in Loudon County/City of Loudon, and

Whereas, the Blair Bend/Sugarlimb Industrial Committee has considered and recommends the sale of said property, to Company at a price of \$15,000/acre.

Now, Therefore, Be it Resolved, that the Loudon County Commission hereby agrees to cooperatively provide the following inducements to the project:

- To sell to Company a tract of land in Sugarlimb Industrial Park consisting of approximately 30 acres+/- at a price of \$15,000/acre with the actual acreage to be determined by a boundary survey.
- To provide a pad-ready, graded site accommodating a 320,000 sq. ft. manufacturing facility and ancillary parking and access as reflected on the attached drawing being a part of this
- 3. To construct and extend infrastructure to the property boundary.
- 4. To construct an industrial access road from the end of the bridge on Henry Drive and extending south to the southern property line of said tract and to enter into a contract with the State of Tennessee Department of Transportation for State Industrial Road funds, estimated at \$1,100,000.

- To authorize a 10-year payment in lieu of tax (PILOT) for real and personal property of \$168,574 annually.
- 6. To enter into contracts with the State of Tennessee Department of Economic and Community Development to secure \$750,000 in Fast Track Infrastructure (\$590,000) and training assistance (\$160,000) per the Department's commitment dated October 10, 2012 and herein attached as an exhibit to this Resolution.
- 7. To assist in the acquisition of Economic Development Funds through the Tennessee. Department of Economic and Community Development that shall be used to assist company with specialized foundation and footers for the manufacturing project per the letter of commitment from the Department dated October 10, 2012 and herein attached as an exhibit to this Resolution.

Be, it, Further Resolved, that Loudon County and the City of Loudon hereby dedicate the annual payment in lieu of taxes received from the project to fund debt service for site grading and infrastructure costs. In addition, Loudon County shall serve as the fiscal and grant recipient for said project. Prior to incurring expenditures for engineering, site grading or utility extension, the County shall receive from Company acceptable surety sufficient to cover the outlay of funds utilized for such purposes previously mentioned. Said surety shall exist until such time as the appropriate industrial Development Board shall enter into an agreement for an in-lieu of tax payment as described in item #5 or until such time as an occupancy certificate is obtained for the facility.

Be, it, Further Resolved, that the County Commission authorizes the Mayor to sign all applicable grant contracts and property closing documents.

Be it Finally Resolved, that this Resolution shall take effect immediately the public welfare requiring it.

Passed this the 29th Day of October, 2012

Estelle Herron, Mayor, Loudon County, Tennessee

Roy Bledsoe; Chair, Loudon County Commission

Darlene Russell, Loudon County Court Clerk

COURT LOUDON COLUMN A TENNESSEE

STATE OF TENNESSEE, LOUDON COUNTY

I, Darlene M. Russell, County Court Clark for adid equals
certify this to be a true and comed copy of the origina
which is on file in my office at the Court House, Anne
in Loudon. Wilness my hand and soal at office, thi

Darline Kuralli Clerk

By Prullis Young Glord D.C.

Exhibit 13

PURCHASE AND SALE AGREEMENT

This PURCHASE AND SALE AGREEMENT (the "Agreement") is entered into as of the <u>48</u> day of February, 2013 (the "Effective Date"), by and between THE CITY OF LOUDON and LOUDON COUNTY, TENNESSEE, governmental entities (collectively, "Seller"), and DEL CONCA USA, INC., incorporated in the State of Illinois ("Buyer").

WITNESSETH:

- The Property. Upon and subject to the terms and conditions contained herein, Buyer agrees
 to purchase from Seller, and Seller agrees to sell to Buyer, the following (collectively, the
 "Property"):
 - a. The land shown as Lot 4R-1 on Exhibit 2 attached hereto, located in the Sugarilmb Industrial Park in the City of Loudon, County of Loudon, State of Tennessee, being part of parcel 5.00 of Tax Map 33 (Exhibit 1), and containing approximately 27.501 acres, together with all easements, rights, appurtenances, fixtures and privileges appurtenant thereto (the "Land"). The Land shall not include the Access Road shown on Exhibit 2 as running adjacent to the Property and such roadway shall continue to be owned by Seller.
 - All Improvements of every kind and description located on the Land (collectively, the "Improvements").
 - c. All warranties, guarantees, permits, licenses, architectural and engineering plans, reports, tests, consents, approvals, specifications, drawings, studies and surveys relating to the Land or the improvements (collectively, the "Documents").

Seller will prepare and record, at Seller's sole expense, a subdivision plat for the above referenced Land, in a form reasonably acceptable to Buyer, at the time the boundary survey is complete.

- Purchase Price. Buyer shall pay to Seller as the total price (the "Purchase Price") for the Property the sum of \$15,000/acre, calculated to the nearest one-hundredth of an acre, with the total acreage to be determined by a boundary survey pursuant to paragraph 5.b herein, which shall be payable on the Closing Date in immediately available federal funds, subject to the adjustments and prorations hereinafter provided. Payment shall be made in the form of a cashler's check, law firm trust account check, or by a wire transfer.
- 3. Condition of Property: Inspection.

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- Buyer acknowledges and agrees that, subject to the provisions of subparagraph 3.c. below, and except as otherwise set forth in this Agreement, to accept the Property and all portions thereof in "AS IS" condition, subject to completion of the 5lte Work as described in Exhibit 3, and subject to ordinary wear and tear and damage by casualty (which is governed by paragraph 9 below).
- b. Selectional deliver to be the within the entity business days (defined below), except as provided in subparagraph 3.b.vii below, after the Effective Date, the following items:
 - i. Copies of all licenses and permits relating to the Property,
 - il. All plans and specifications relating to the Property,
 - lil. Any engineering reports or studies relating to the Property in Seller's possession or control,
 - iv. True, correct and complete copies of any and all notices, requests, correspondence, files, pleadings, or other documents relevant to Buyer's evaluation of pending or threatened claims or litigation relating to the Property, including, without limitation, any documents relating to the environmental condition of the Land, the Improvements and any adjacent property,
 - v. Complete copies of any boundary, as built or other surveys of the Land or Improvements,
 - vi. Complete copies of all warranties or guarantees regarding the Property, and
 - vii. Copies of all existing environmental reports, studies, analyses and data in Seller's possession, whether or not prepared for the benefit of Seller, within three (3) business days after the Effective Date,
 - viii. Copies of existing title insurance policies and title reports in Seller's possession regarding the Property,
 - ix. Copies of any restrictive covenants or conditions regarding the Property.
 - Buyer and Buyer's consultants shall have until 5:00 p.m. Eastern Time on the sixtieth (60th) day following the Effective Date (the "Inspection Period") to inspect the Property, including the right to perform environmental site assessments and to examine the physical condition of the Property including all Improvements and Documents located thereon or relating thereto. Seller hereby grants a revocable license to Buyer, its employees, contractors and agents to access the Property to perform such environmental assessments as Buyer shall determine appropriate in its

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sole discretion, including, without limitation, any tests, surveys, inspections and sampling (the "Environmental Assessments"). In performing the Environmental Assessments, Buyer agrees to use commercially reasonable efforts (I) to pose no material threat to the safety of persons or the environment, (ii) to cause no material damage to the Property, and (iii) following completion of the Environmental Assessments, to restore the Property to the same or better condition than the condition existing immediately prior to Buyer's exercise of its rights under this paragraph, at Buyer's sole cost and expense. If Buyer is not satisfied, in Buyer's sole discretion, with the results of Buyer's inspection. Buyer shall have the right, exercisable by delivery of written notice to Seller at any time prior to the expiration of the Inspection Period, to terminate this Agreement, whereupon the provisions in paragraph 13 below shall apply. Notwithstanding any provision contained herein to the contrary, in the event that Buyer determines, in its sole discretion, the need for additional environmental site assessments at any time during the Inspection Period, the parties shall make a good faith effort to agree upon a reasonable extension of the inspection Period for such purpose at no additional cost.

d. Buyer shall indemnify Seller from and against all liability, loss, damage and expense arising directly from the inspection of the Property by Buyer or its agents or consultants.

Conveyance Documents.

- a. Seller shall convey to Buyer the Land and the improvements by limited warranty deed in a form to be mutually agreed upon by Buyer and Seller prior to Closing (the "Deed").
- b. Seller shall convey to Buyer all of Seller's rights, title and interest in the Documents pursuant to an Assignment of Warranties and Documents (the "Assignment of Warranties").

5. <u>Title</u>.

a. It shall be a condition to Buyer's obligation to consummate the transaction contemplated hereby that, upon the recording of the Deed, the Title Company (as defined below) shall issue to Buyer an ALTA Owner's Policy of Title Insurance, with an effective date and time as of the date and time of the recording of the Deed (the "Title Policy") in the amount of the Purchase Price, insuring title to the Land and Improvements in Buyer, free and clear of all encumbrances other than the Permitted Exceptions (defined below). Seller agrees to deliver to the Title Company.

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on or prior to the Closing Date, an affidavit in a form reasonably satisfactory to Seller and the Title Company, to induce the Title Company to remove the so-called standard exceptions from the Title Policy (the "Title Company Affidavit"). The "Title Company" shall be First American Title Insurance Company, acting through Tennessee Valley Title, as its agent.

- b. Seller shall provide at Buyer's expense (through the FastTrack Infrastructure Development Program ("FIDP") grant or otherwise) a current ALTA/ACSM Land Title Survey of the Land and Improvements meeting those survey requirements adopted by ALTA/ACSM and effective February 23, 2011 as marked on Exhibit 5, prepared by a surveyor registered in the State of Tennessee and reasonably acceptable to Buyer, certified to Buyer and the Title Company (the "Survey"). The Survey shall state the acreage of the Land to the nearest one-hundredth of an acre.
- c. For the purposes hereof, the term "Permitted Exceptions" means:
 - Real estate taxes and assessments which are a lien but not yet due and payable,
 - il. Building and zoning ordinances and regulations,
 - lii. Deed restrictions as provided as Exhibit 4,
 - iv. Any matters disclosed on the Commitment (as defined below) or the Survey and not objected to by Buyer as provided below, and
 - v. Liens or other encumbrances arising as the result of labor performed, materials delivered or action taken with respect to the Land at the direction of Buyer, by Buyer, its employees, agents or contractors.
- d. Buyer shall order from the Title Company a Title Commitment with respect to the Property for Issuance of the Title Policy (the "Commitment"). In the event the Commitment or the Survey shows any encumbrance, other than "Permitted Exceptions," affecting title to the Property which is not acceptable to Buyer, In its sole discretion, or if any update of the Commitment or the Survey prior to Closing shows any encumbrance not previously reflected in the Commitment or Survey that is not acceptable to Buyer, In its sole discretion (a "Defect"), Buyer shall provide written notice of such Defect to Seller within fourteen (14) days following receipt of the Commitment and Survey, or any update thereof.
- e. Following receipt of notice of a Defect, Seller shall have the right, exercisable within thirty (30) days after receipt of the notice of such Defect, to cure such Defect, but shall not be obligated to do so, except as set forth below. If Seller elects to cure any

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Defect, Seller shall so notify Buyer and shall exercise commercially reasonable efforts to affect such cure. If, within the thirty (30) day period described in this paragraph 5.e., Seller does not cure or remove the Defect to the reasonable satisfaction of Buyer, then Buyer shall have the right to either:

- Accept the Property subject to the Defect, with no reduction in the Purchase
 Price and with the additional exception shown in the Title Policy, or
- Terminate this Agreement, in which event the provisions of paragraph 13 below shall apply.

The Closing Date shall be extended as necessary to permit each of Seller and Buyer to exercise its rights and perform its obligations within the time periods set forth in this paragraph 5.e.

f. Seller shall be obligated to pay and discharge all mortgages, deeds of trust, mechanics' and materialmen's liens, tax liens for taxes already past due and assessments encumbering the Property, other than any liens arising for labor performed or materials delivered to the Land caused by or at the direction of employees, agents or contractors of Buyer.

6. Closing.

- The closing of the transactions contemplated hereby (the "Closing") shall take place in escrow on a date selected by Buyer and not later than thirty (30) days following the later of:
 - The completion of the work described on Exhibit 3 attached hereto and made a part hereof (the "Site Work") or
 - ii. Expiration of the Inspection Period, or on such other date as may be established in accordance with the provisions of this Agreement or otherwise agreed to by the parties in writing (the closing date, as the same may be so adjusted or extended, is herein referred to as the "Closing Date").
- b. Seller and Buyer hereby appoint the Title Company to act as escrow agent ("Escrow Agent") for the Closing of this transaction. A signed counterpart of this document shall serve as the escrow instructions to the Escrow Agent.
- c. On the Closing Date, and provided that Buyer simultaneously performs its obligations hereunder, Seller shall deposit with the Escrow Agent all of the items listed below, properly executed by Seller, as applicable:
 - i. Deed.
 - ii. Assignment of Warranties.

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- iii. Seller's affidavit of non-foreign status, as contemplated by Section 1445 of the Internal Revenue Code of 1986, as amended (if applicable to government entities).
- iv. An executed copy of a closing statement ("Closing Statement") prepared by the Escrow Agent reflecting the Purchase Price as adjusted to reflect the allocation of closing costs as set forth herein.
- v. The Title Company Affidavit in favor of the Title Company pursuant to paragraph

 5.a. above.
- vi. Any other documents or instruments required by the terms of this Agreement.
- d. On the Closing Date, and provided that Seller simultaneously performs its obligations hereunder, Buyer shall deposit with the Escrow Agent all of the items listed below to Seller, properly executed by Buyer, as applicable:
 - The Purchase Price, subject to the adjustments and prorations as hereinafter provided.
 - li. An executed copy of the Closing Statement.
 - ili. All other documents or items required by the terms of this Agreement.
- e. On the Closing Date, the Escrow Agent shall complete this transaction by:
 - Causing the Deed to be filed for record with the Loudon County Register of Deeds.
 - ii. Issuing the Title Policy to Buyer.
 - iii. Charging the Seller and the Buyer for those costs and expenses to be paid by each.
 - iv. Delivering to each party the Documents to be delivered to Buyer and Seller, respectively, and disbursing the Purchase Price to Seller, after deducting any sums, charges and prorations as required hereunder.
 - Preparing and forwarding to each party one signed copy of the Escrow Agent's
 Closing Statement showing all of the receipts and disbursements of the escrow.
 - In the event the Escrow Agent is unable to simultaneously perform all of the instructions set forth above, it shall so notify Buyer and Seller and retain all funds and Documents in its possession pending receipt of further instructions jointly issued by Buyer and Seller. Pending resolution of any such dispute, Escrow Agent is authorized to deposit all funds and Documents in its possession into court, in which event Escrow Agent shall be discharged from all further obligations hereunder.

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- Buyer may elect to close the transaction contemplated hereby prior to completion of the Site Work. If Buyer elects to do so, Seller's obligation to complete the Site Work shall continue after Closing until such Site Work is completed in accordance with Exhibit 3 attached hereto, and Seller shall have a right to enter the Property to complete such Site Work. To the extent permitted by law, Seller shall indemnify and hold Buyer harmless from all liens, or claims or rights to enforce liens, against the Land or the improvements arising out of any work to be performed or labor or materials to be furnished in connection with such Site Work. Seller shall further, to the extent permitted by law, indemnify and hold Buyer free and harmless from all liabilities, costs and charges by reason of any act, omission or representation by or on behalf of Seller, or of its employees, agents, or contractors/subcontractors, including, but not limited to, claims or demands for personal injury or property damage, arising out of or caused by any act or omission by any entity doing work on its behalf in connection with such Site Work. To the extent Buyer closes the purchase and commences construction prior to the completion of the Site Work, Buyer shall indemnify and hold Seller and its employees and contractors free and harmless from all liabilities, costs and charges by reason of any act, omission or representation by or on behalf of Buyer, or its employees, agents or contractors/subcontractors, including but not limited to, claims or demands for personal injury or property damage, arising out of or caused by any act or omission by any entity doing work on its behalf on the Property. During the time while such Site Work is being completed, Seller and Buyer will instruct their respective contractors to cooperate with each other and coordinate their activities at the Property In order to avoid interference with each other's activities. During the time after Closing while such Site Work is being completed, Seller will carry, or cause its contractors to carry, the following types of insurance through insurance carrier or carriers reasonably acceptable to Buyer:
- Worker's compensation insurance fully covering all persons engaged in the performance of the work being performed on the Land at the behest of Seller as required by the laws of Tennessee;
- ii. Public liability covering death and bodily injury with the limits of not less than \$1,000,000.00 and property damage coverage with limits of not less than \$1,000,000.00, which insurance shall name Buyer as an additional insured.

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- iii. Seller shall furnish Buyer at Closing copies of policies of insurance as set forth in this paragraph, together with certificates or receipts showing that the insurance is in full force and fully paid. Each of the policies shall contain a provision to the effect that it may not be cancelled except upon ten (10) days prior written notice to the Buyer
- 7. <u>Buyer's Conditions to Closing.</u> The obligations of Buyer under this Agreement to purchase the Property and consummate the transaction contemplated hereby shall be subject to the satisfaction of the following conditions on or before the Closing Date, except to the extent that Buyer waives any of such conditions in writing at or prior to Closing:
 - a. Seller shall have performed and complied in all material respects with all covenants and agreements required by this Agreement to be performed and complied with by Seller on or before the Closing Date.
 - b. The Property shall be in at least the same physical condition that it was in on the Effective Date, except for changes brought about by completion of the Site Work.
 - c. The Site Work shall have been completed in accordance with plans and specifications which have heretofore been approved by Buyer.
 - d. Buyer shall have received each of the items to be delivered to it or for its benefit under this Agreement.
 - e. No sult or other proceeding shall be pending against Seller by any Person before any court or authority seeking to restrain or prohibit or declare illegal the transaction contemplated by this Agreement, or seeking damages against Seller in connection with the transactions contemplated by this Agreement.
 - f. No suit, claim, notice, penalty order, compliance order, request for Information or other proceeding shall be issued, pending or threatened against Seller by any person or governmental agency, alleging or asserting (i) a violation of any environmental law, statute, ordinance, permit or other requirement, or (ii) a release or threat of release of any hazardous, toxic or otherwise regulated substance, waste, contaminant, pollutant or material on, at, in, under, about, to or from the Land or the Improvements.
 - g. Buyer shall have obtained all permits with respect to air, wetlands, wastewater and stormwater (collectively, the "Permits") as are deemed necessary by Buyer for Buyer's proposed use and development of the Property. Buyer shall apply for such Permits in a timely manner and shall diligently pursue such applications.

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- h. The Loudon/Loudon County Blair Bend Committee shall have (i) approved Buyer's proposed use of the Property, (ii) approved the site plans and landscaping plans for Buyer's proposed development, and (iii) confirmed to Buyer that Buyer's proposed use is compatible with existing industry in the industrial park.
- All warranties and representations made by Seller in paragraph 14 hereof shall be true and accurate in all material respects as of the Closing Date.

If any of the foregoing conditions are not fulfilled by Closing, the Buyer shall have the right, exercisable by delivering written notice to Seller, to terminate this Agreement, in which event the provisions of paragraph 13 below shall apply; provided, however, that in the event any failure of a condition constitutes a default by Seller or Buyer, then Buyer or Seller, as the case may be, shall also have any rights against the other party available at law or in equity.

8. Expenses.

- a. Provided the Closing occurs pursuant to paragraphs 6 and 7 hereof, Buyer shall pay the following costs and expenses:
 - i. The costs and expenses of the Escrow Agent,
 - li. The cost of the Commitment and Title Policy,
 - ili. The cost of the Survey, and
 - iv. The cost of recording the Deed.
- b. Each party shall bear its own legal expenses incurred in the connection with the negotiation, documentation and Closing of this transaction.
- 9. <u>Damage</u>. Risk of loss of the Property shall remain in Seller until the Closing Date. If, prior to the Closing Date, the Property or any substantial part thereof is damaged or destroyed by fire, the elements, or by any other cause of whatever nature, Seller shall deliver prompt written notice to Buyer of such damage. In the event of any casualty that damages the Property prior to the Closing Date, Seller shall make any repairs necessary to deliver the Property to Buyer at Closing with the Site Work completed.
- 10. <u>Possession</u>. Possession of the Property shall be delivered by Seller to Buyer on the Closing Date, with the Site Work completed, and subject only to the Permitted Exceptions.

11. Notices.

- a. All notices, requests and other communications hereunder shall be in writing and shall be:
 - i. Personally delivered,
 - ii. Sent by national overnight delivery service (with evidence of delivery), or

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iii. Sent by facsimile or other electronic transmission with concurrent delivery by overnight delivery service (with evidence of delivery), addressed to the following addresses, or to such other address of which Seller or Buyer shall have given notice to the other as herein provided or at such other address as may be designated by either of the parties in a written notice given in accordance with the provisions of this paragraph.

If to Seller to:

Loudon County Government

ATTN: Mayor 100 River Road Loudon, TN 37774 FAX: 865-458-1784 City of Loudon ATTN: Mayor 201 Alma Place P.O. Box 189 Loudon, TN 37774 FAX: 865-458-6781

With a Copy to:

If to Buyer to:

Kramer Rayson LLP

800 S Gay Street, Suite 2500

Knoxville, TN 37929

ATTN: Robert Bowman, Esq.

Ford & Nichols 501 Mulberry Street Loudon, TN 37774 ATTN: Joe Ford,

FAX: 865-458-4302

Esq.

FAX: 865-522-5723

Del Conca USA, Inc.

c/o Ceramica del Conca SpA

Via Croce, 8

47832 San Clemente (RN)

ITALY

ATTN: Paolo Mularoni FAX: 011-39-0541-988783

With a copy to:

Luca Costi.

c/o Ceramica del Conca SpA

Via Croce, 8

47832 San Clemente (RN)

ITALY

FAX: 011-39-059-739345

With a copy to:

Arnall Golden Gregory LLP 171 17th St., NW Suite 2100 Atlanta, GA 30363-1031 ATTN: Andrew J. Schutt FAX: 404-873-8779

- b. All such notices, requests and other communications shall be deemed to have been sufficiently given and received for all purposes hereof on the date of actual receipt thereof, or on the date of refusal of delivery by the addresses.
- Broker Fees.

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- a. Each of Seller and Buyer hereby represents and warrants to the other that it has not dealt with any real estate broker or agent in connection with this transaction.
- b. Each party hereby indemnifies and agrees to defend and hold harmless the other from and against any and all claims, costs or expenses incurred by reason of the breach of its representations, warranties, or covenants under this paragraph 12. The provisions of this paragraph 12 shall survive Closing and the delivery of the Deed hereunder or the termination of this Agreement without the occurrence of Closing.
- 13. Termination. In the event of the termination of this Agreement which, by the express terms of this Agreement, is governed by this paragraph 13, any sums deposited by Buyer with the Escrow Agent shall be returned to Buyer, all Documents delivered into escrow shall be returned by the Escrow Agent to the depositing party, and each party shall pay any costs theretofore incurred by it or for which such party is responsible in accordance with the terms hereof, whereupon neither party shall have any additional liability hereunder, except the Seller's incurred unreimbursed Project Expenses that County is entitled to recover pursuant to the terms of the Surety Agreement, the Letter of Credit or otherwise, and this Agreement shall be terminated, except that the indemnification provisions of paragraphs 3.d. and 12.b. above shall survive such termination and remain in effect.
- 14. <u>Seller's Representations and Warranties</u>. To induce Buyer to enter into this Agreement, Seller hereby makes the representations, warranties and covenants hereinafter set forth, each of which is material to and is relied upon by Buyer. Seller represents, warrants and covenants as follows:
 - Authority to Sell. Seller has the right, power and authority to (i) sell the Property to Buyer in accordance with the terms and conditions hereof, (ii) execute and deliver this Agreement and all other documents to be executed and delivered, either simultaneously herewith or at Closing, in connection with the transaction contemplated herein, and (iii) perform all obligations of Seller that arise under this Agreement or under such documents.
 - b. <u>Title to Property</u>. Seller is the sole owner of good, fee simple, marketable and insurable title to all of the Property. Seller has granted no outstanding options to purchase or rights of first refusal with respect to all or any part of the Property and has entered into no outstanding contracts with others for the sale, mortgage, pledge, hypothecation, assignment, lease or other transfer of all or any part of or any interest in the Property.
 - c. Zoning and Use. To Seller's knowledge:

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- No part of the Property Is subject to any building or use restrictions that restrict
 or prevent Buyer's proposed use of the Property;
- ii. The Property is properly and duly zoned for Buyer's proposed use;
- iii. There is no outstanding notice of violation of any rule, regulation, code, resolution, ordinance, statute or law of any government, governmental agency or insurance Board of Underwriters involving the use, maintenance, operation or condition of the Property or any part thereof;
- iv. There is no outstanding notice or order of any governmental authority having jurisdiction over the Property not fully and duly complied with, affecting the use or operation of any part of the Property, or requiring, as of the date hereof or a specified date in the future, any repairs or alterations or additions or improvements thereto;
- To Seller's knowledge, all necessary permits and licenses required in connection with the current uses of the Property have been obtained and are currently in full force and effect; and
- vi. The Property is not located in any conservation or historic district or in an area that has been identified by the Secretary of Housing and Urban Development as an area having special flood hazards.
- d. <u>Encroachment</u>. To Seller's knowledge, no improvements located on the Property violate any setback requirements or encroach on any adjacent property, and no buildings or other improvements of any kind encroach on the Property.
- e. <u>No Mechanics' Liens</u>. No labor has been performed or material furnished for the Property for or on behalf of Seller for which Seller has not heretofore fully paid, or for which any mechanics' or materialmen's lien or liens, or any other lien, can be claimed by any person, party or entity.
- f. No Condemnation Proceedings. There are no condemnation or eminent domain proceedings pending, or to the best of Seller's knowledge, threatened or contemplated against the Property or any part thereof, and Seller has received no notice, oral or written of the desire of any public authority or other entity to take or use the Property or any part thereof or interest therein. Seller will give Buyer prompt written notice of any actual or, if known to Seller, any threatened or contemplated condemnation of any part of or interest in the Property.
- g. <u>No Litigation</u>. To Seller's knowledge, there is no action, suit, litigation, hearing or administrative proceeding pending or threatened with respect to all or any portion

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- of the Property, or relating to Seller that, if adversely determined, would directly or indirectly affect all or any part of the Property or Seller's ability to convey the Property to Buyer in accordance with this Agreement.
- h. <u>No Leases</u>. The Property is not subject to any leases, tenancies, licenses or occupancy agreements.
- No Defaults or Violations. Neither the execution nor the delivery of this Agreement, nor the consummation of the transactions contemplated hereby will (i) result in the acceleration of any encumbrance pertaining to the Property that will not be paid off at Closing, or the cancellation of any contract pertaining to the Property, (b) violate any restriction to which Seller is subject, (c) constitute a violation of any applicable code, resolution, law, statute, regulation, ordinance, rule, judgment, decree or order, or (d) result in the creation of any lien, charge or encumbrance upon any of the Property.
- j. <u>Taxes, Assessments.</u> Seller has paid, or will pay at or prior to Closing, all taxes, assessments, charges, fees, levies and impositions coming due prior to the Closing. To Seller's knowledge, no public improvements have been constructed or planned that would be paid for by means of assessments upon the Property.
- k. <u>Maintenance</u>. Prior to Closing, and until physical possession of the Property has been delivered to Buyer, Seller will keep and maintain all of the Property in good order and condition, will not permit any waste with respect thereto, and will not permit any grading or any cutting of timber thereon, or removal of any soll, gravel, rock or minerals therefrom, other than as part of the Site Work described herein.
- Hazardous Substances.
 - i. For purposes of this Agreement, "Environmental Laws" means the Resource Conservation and Recovery Act, 42 U.S.C. Section 6901 et seq., the Comprehensive Environmental Response, Compensation and Liability Act, 42 U.S.C. Section 9601 et seq., the Clean Water Act, 33 U.S.C. Section 1251 et seq., and all other applicable Federal, state, county, municipal, administrative or other environmental, hazardous waste or substance, health and/or safety laws, ordinances, rules, regulations and requirements and as may be amended from time to time pertaining to the environmental or ecological conditions on, under, about or from the Property. For purposes of this Agreement, "hazardous substance" means any matter giving rise to liability under any of the

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Environmental Laws, or under any common law theory based on nuisance, trespass or strict liability.

- ii. Seller warrants and represents that:
 - (A) to Seller's knowledge, the Property does not contain any hazardous substance, and there has been no prior release of any hazardous substance at, on, in, under, about or from the Subject Property, except as disclosed to Buyer in writing;
 - (B) neither Seller nor, to Seller's knowledge, any prior owner, user or occupant of the Property, has conducted or authorized the generation, transportation, storage, treatment or disposal at or near the Property of any hazardous substance, except as disclosed to Buyer in writing;
 - (C) Seller is not aware of any pending or threatened claim, demand, litigation or proceeding before any court or any governmental or administrative agency in which any person or entity alleges a violation of Environmental Law or the presence, release, threat of release, placement on, in, at, under, about or from the Property or any adjacent property, or the generation, transportation, storage, treatment or disposal at the Property or any adjacent property, of any hazardous substance, except as disclosed to Buyer in writing;
 - (D) Seller has not received any notice of, and has no actual or constructive knowledge that any governmental authority or employee or agent thereof has determined, or threatens to determine, that there is a presence, release or threat of release or placement on, in, at, under, about or from the Property or any adjacent property, or the generation, transportation, storage, treatment or disposal at the Property or any adjacent property, of any hazardous substance, except as disclosed to Buyer in writing;
- (E) To Seller's knowledge, there are no actions, communications or agreements with any governmental authority or agency (Federal, state or local) or any private entity, including, but not limited to, any prior owners of the Property relating in any way to the presence, release or threat of release or placement on, in, at, under, about or from the Property or any adjacent property, or the generation, transportation, storage, treatment or disposal at the Property or any adjacent property, of any hazardous substance, except as disclosed to Buyer in writing;

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- (F) Seller has owned and operated the Property in compliance with all Environmental Laws and has obtained all necessary permits under the Environmental Laws for Seller's operations on the Property.
- (G) To Seller's knowledge, there are no underground storage tanks on the Property, and no underground storage tanks have been removed from the Property.
- Contracts. The Property is not subject to any operating or maintenance agreements m. that cannot be terminated by Buyer, without charge or penalty, upon thirty (30) days' or less notice.
- Utilities. Usable public sanitary and storm sewers, public water facilities, gas and n. electrical facilities (collectively, the "Public Utilities") necessary to the operation of the Property are installed in, and are duly connected to, the Property, or shall be connected to the Property as part of the Site Work, and can be used without any charge except the normal and usual metered public utility charges and usual sewer charges. All Public Utilities required for the operation of the Property are presently, or shall be, available to the Property either through adjoining public streets or, if they pass through adjoining private lands, do so with valid public or private
- Access to Public Road. The Property abuts Henry Drive, which is a public roadway, a. and the right of ingress and egress from said roadway to and from the Property is not restricted or limited in any manner.
- Truth of Warranties and Representations. The truth and accuracy of all material p. respects, as of the date of Closing, of all representations and warranties made by Seller herein shall be an express condition to Buyer's obligation to consummate the transactions contemplated herein.

15. Miscellaneous.

This Agreement and the Exhibits referred to herein, all of which are attached hereto and made a part hereof, together with the Surety Agreement, embody and constitute the entire understanding between the parties with respect to the transactions contemplated herein, and all prior or contemporaneous agreements, understandings, representations and statements, oral or written, by and between Buyer and Seller are superseded and merged into this instrument, and shall be null, void and of no further force and effect from and after the Effective Date.

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- b. None of the provisions hereof may be waived, modified, amended, discharged or terminated except by an instrument in writing signed by the party against which the enforcement of such waiver, modification, amendment, discharge or termination is sought, and then only to the extent set forth in such instrument.
- c. This Agreement shall be binding upon, and inure to the benefit of, Seller and Buyer, and their respective successors and assigns.
- d. This Agreement shall be governed by the laws of the State of Tennessee, without regard to its conflicts of laws principles. The parties hereby waive any right to trial by jury. In the event that either party hereto shall commence litigation against the other in connection herewith, the losing party in such action shall reimburse the reasonable attorneys' fees of the prevailing party in such action. If one party prevails on certain claims but the other party prevails on other claims, the award of attorney fees shall be determined at the discretion of the court.
- All paragraph headings and other titles and captions herein are for convenience only, do not form a substantive part of this Agreement and shall not restrict or enlarge any substantive provisions hereof or thereof. The term "including," when used in this Agreement, means "including, without limitation," and shall be construed as a term of illustration, and not a term of limitation. Whenever reference is made to a number of "days" in the computations of time hereunder, such reference shall mean "calendar days" unless otherwise indicated. Wherever any period of time is specified herein for taking of any action or the giving of any notice, the period shall be computed by excluding the day upon which the period is specified to commence and including the last day of the period specified. Whenever the time for performance of an obligation occurs or expires on a day other than a Business Day, the time for performance thereof shall be extended to the next Business Day. For the purposes hereof, the term "Business Day" means all days, excluding:
 - i. Saturday and Sunday and
 - Any day that is a national holiday in the United States or a state holiday in the State in which the Land is located.
- 1. The Escrow Agent is hereby designated the "real estate reporting person" for purposes of Section 6045 of Title 26 of the United States Code and Treasury Regulation 1.6045-5, if applicable. Following the Closing, Buyer shall cause to be filed a Form 1099 information return (or other applicable form) by the date required

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- by Law. Seller shall cooperate with Buyer in connection with all real estate reporting requirements. This paragraph shall survive the Closing.
- g. Subject to the express terms and conditions of this Agreement, each party shall take such actions and provide to the other such assurances as may be reasonably requested to consummate the transactions contemplated hereby, including providing such further documents or instruments reasonably requested by the other party as may be reasonably necessary to effect the purpose of this Agreement, carry out its provisions and consummate the transactions contemplated hereby.
- h. No failure by either party to insist upon strict performance by the other party of any provision hereof shall constitute a waiver of strict performance thereof, and no express walver shall be deemed to apply to any other existing or subsequent failure of performance whether similar or dissimilar.
- 1. This Agreement may be executed in counterparts, each of which shall be deemed an original, and both of which together shall form a single instrument. The execution of this Agreement by facsimile or other electronic form (e.g. PDF) of signature shall be binding and enforceable as an original; provided, that any party delivering a facsimile or electronic document shall thereafter execute and deliver to the other party an original instrument, as soon as reasonably possible thereafter.
- j. Nothing in this Agreement, expressed, or implied, is intended to confer any rights or remedies upon any person, other than the parties hereto and, subject to any restrictions on assignment herein contained, their respective successors and assigns.
- k. Any disputes about Interpreting or enforcement of this Agreement will be heard in Loudon County Chancery Court and that Tennessee substantive law will control, conflicts of law principles notwithstanding.
- Except as may be required by law, without the written consent of Buyer, neither Seller nor its agents or brokers shall disclose or release any plans, specifications, drawings or technical data relating to Buyer's proposed development on the Property to any third party not involved in the preparation of the site or the construction of Buyer's proposed development.
- m. Although Seller has advised Buyer that it is preferable that construction work by Buyer on its facilities not commence until after both Closing and after it has secured financing that may be necessary to construct the facilities, should Buyer, its employees, agents, contractors or representatives come onto the Land for purposes of commencement of construction, Buyer:

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- Represents and warrants to Seller that it will do so only through persons or entities fully experienced and properly qualified as experts to perform the work being performed and who are properly equipped, organized and financed to perform such work,
- ii. Affirms that it shall finance its own operations, shall operate as an independent contractor and not as the agent of the Seller and shall indemnify and hold Seller free and harmless from all liabilities, costs and charges by reason of any act, omission or representation by or on behalf of Buyer, or of its employees, agents, or contractors/subcontractors, including, but not limited to, claims or demands for personal injury or property damage, arising out of or caused by any act or omission by any entity doing work on its behalf.
- iii. Shall, at all times, commencing with the date upon which construction begins, carry the following types of insurance through insurance carrier or carriers reasonably acceptable to the Seller:
 - Worker's compensation insurance fully covering all persons engaged in the performance of the work being performed on the Land at the behest of Buyer as required by the laws of Tennessee;
 - Public liability covering death and bodily injury with the limits of not less than \$1,000,000.00 and property damage coverage with limits of not less than \$1,000,000.00, which insurance shall name Seller as an additional insured.
 - 3. "Builders' risk" insurance against damage or destruction by fire in full extended coverage, including vandalism and malicious mischlef, covering all improvements to be erected and all materials for the same which are on or about the tract in any amount equal to the full insurable value of the improvements and materials, such insurance to be made payable to the Seller and the Buyer, as their interests may appear. Buyer shall furnish Seller five (5) days prior to the date construction commences, copies of policies of insurance as set forth in this paragraph, together with certificates or receipts showing that the insurance is in full force and fully paid. Each of the policies shall contain a provision to the effect that it may not be cancelled except upon ten (10) days prior written notice to the Seller.

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4. Shall indemnify and hold Seller harmless from all llens, or claims of rights to enforce liens against the Land or the improvements arising out of any work to be performed or labor or materials to be furnished during the time period prior to Closing by or at the direction of employees, agents or contractors of Buyer.

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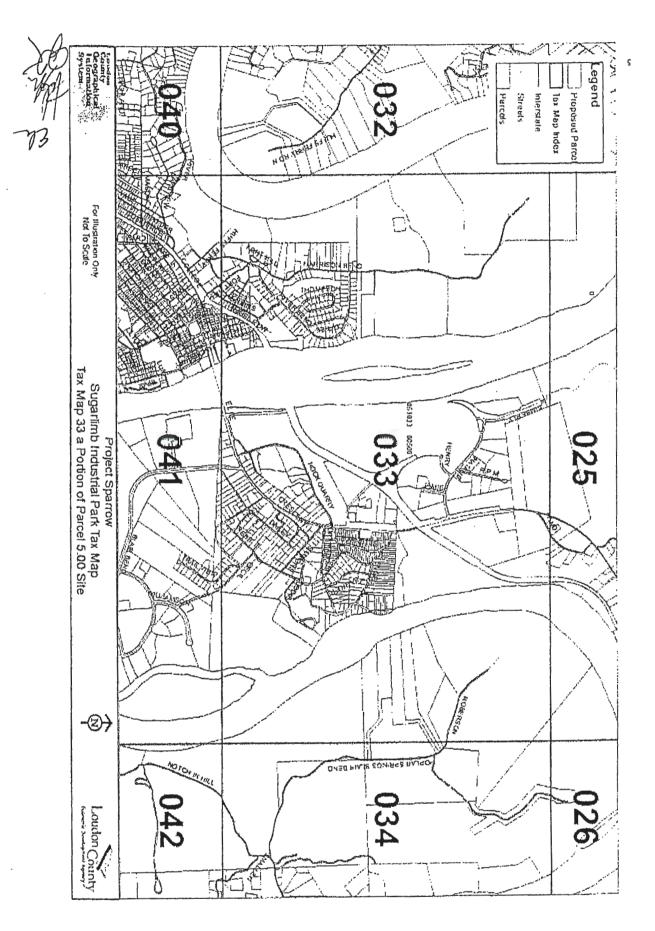
IN WITNESS WHEREOF, Buyer and Seller have each caused this Agreement to be duly executed as of the date first written above. SELLER: CITY OF LOUDON, TENNESSEE a Municipal Government Entity Name:/Judy McGil Keller/ Title: Mayor, City of Loudon COUNTY OF LOUDON, TENNESSEE A County Government Entity Name: Estelle Herryn Title: Mayor, County of Loudon BUYER: DEL CONCA USA, INC. an Illinois Corporation Name: Paolo Mularoni Title: President The undersigned Escrow Agent hereby agrees to be bound by the provision of this Agreement which is applicable to Escrow Agent. FIRST AMERICAN TITLE INSURANCE COMPANY

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By: ___ Name: Title:



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EXHIBIT 2

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EXHIBIT 3

SITE WORK AND ACCESS ROAD

Seller will cause the following work (the "Site Work") to be performed on the Property:

Grading. The Property will be graded to create a pad site in accordance with plans and 1. specifications prepared by Seller's engineering firm, Cannon & Cannon, based upon and in compliance with the results and recommendations of S&ME contained in the Report of Geotechnical Exploration, Project No. 1431-11-348A, dated November 13, 2012, a copy of which Buyer has received. Such grading plans and specifications include the following: Del Conca Production Facility Initial Site Preparation Plan, dated February 11, 2013, prepared by Cannon & Cannon, Inc. Any proposed modification of the scope of the grading work or of the grading plans heretofore approved by Buyer and Seller must be submitted to the other party for approval with a drawing highlighting or otherwise clearly indicating such modification. Any such proposed modification must be approved in writing by both parties in order to be effective. The contract for the grading design plan will be subject to Buyer's reasonable approval. The contract for the grading work will also be subject to Buyer's reasonable approval and will contain warranties with respect to the grading work. The warranty shall survive completion of the grading work for a minimum of two (2) years. The grading work contract will include the contractor's acknowledgment that Closing may occur prior to completion of the Site Work and that in such event the contractor will provide such subordination agreement, affidavit and partial lien waiver as may be reasonably required by Buyer's title insurer. Buyer will be named a third party beneficiary of the grading design and grading contracts. If the Site Work is completed prior to Closing, Seller will assign to Buyer Seller's rights under such contracts at Closing. If Closing occurs prior to completion of the Site Work, as provided in the Agreement, Seller will assign to Buyer Seller's rights under such contracts upon completion of the grading work. Selier will possess the right to enforce such contracts prior to the assignment and will cooperate with Buyer after the assignment in any proceeding to enforce such contract. The grading work contract will include the specifications and requirements to comply with the results and recommendations of the S&ME report, which specifications and requirements have been approved by Buyer's engineer, Mallia Engineering Company. Seller will use S&ME for the purpose of Quality Control testing with respect to the grading work. Seller will permit Buyer's engineer or its agent to conduct Quality Assurance testing with respect to the grading work, the results of which will be provided to Seller. Seller will act to repair any quality deficiencies disclosed by such Quality Control and Quality Assurance testing within a reasonable time in order to prevent any delay in completion of the grading. Buyer acknowledges that It is not the intent of the grading design to be a substitute for the necessary engineering design of the foundations and structural components necessary to support the facilities to be constructed and the equipment to be installed therein, such design work to be done by Buyer's consultants and not as a condition of this Agreement. The grading will not be deemed to be completed until the site has been graded and compacted to satisfy the specifications and requirements heretofore approved by Buyer's engineer.

Seller shall provide Buyer, its consultants, employees and agents access to the Property to monitor and inspect all work on the pad site and installation of the utilities, and copies of all testing and inspection reports related to the Site Work. Buyer agrees to give Seller written notice of any material issue or deficiency that comes to its attention during Seller's work on the Site Work.

Seller will use its best efforts to cause the grading contract to be signed by February 28, 2013. The grading contract will obligate the contractor to complete the grading for the building pad within 45 calendar days of the date the grading contract is signed and to complete all other grading work under such contract within 75 calendar days after such contract is signed. Such deadlines will be extended by one (1) calendar day for each day of delay caused by Force Majeure. "Force Majeure" shall mean labor disputes, acts of God, severe and adverse weather conditions, war, acts of terrorism, riots, or unforeseeable restrictions or regulations imposed by any governmental entity other than Seller. The grading contract will provide for payment to Buyer by the grading contractor of liquidated damages in the amount of \$2,700.00 per day for each day of delay in completion if the work is not completed by the deadline dates listed above.

2. Utilities. Seller will use its best efforts to cause the providers of utilities of water and electric's service to extend such service to the boundary of the Property at locations reasonably acceptable to Buyer by May 11, 2013 (temporary supply), and August 31, 2013 (permanent supply) the permanent supply being subject to the ability of TDOT to accommodate the installation of the utilities within the right-of-way as it is constructing the Access Road. Seller will use its best efforts to cause the providers of utilities of gas and sewer to extend such service to the boundaries of the Property at locations reasonably acceptable to Buyer by August 31, 2013.

In addition to the foregoing, Seller will use its best efforts to cause the Tennessee Department of Transportation ("DOT") to extend Henry Drive from the bridge at the boundary of the Property along the side of the Property (with the Property being located on the south and east sides of the road) to a cul-de-sac as shown on Exhibit 2 (both the extension of Henry Drive and the road to the cul-de-sac referred to as the "Access Road") and to complete the construction of such Access Road by October 2013. Upon completion, such Access Road will be dedicated as a public right-of-way. Construction of the Access Road will not be included in the Site Work for purposes of this Agreement, and completion of the Access Road prior to Closing will not be a condition to Buyer's obligation to close.

Seller will also use its best efforts to cause DOT to construct a temporary access road to be completed by the date of completion of the grading for the building pad. Seller will use its best efforts to cause such temporary access road to be suitable by such date to permit Buyer's contractor to have access to the building site in order to bring its construction equipment onto the site to start fine grading and construction of the building foundations. Seller will use its best efforts to cause such temporary access road to be suitable by September 12013 to accept delivery of Buyer's heavy production machinery.

Until the Access Road is dedicated as a public right-of-way, Buyer and its agents, contractors and employees will have an easement for pedestrian and vehicular access, ingress and egress on and across the Access Road, provided it does not interfere with TDOT's construction of the Access Road. Buyer and Seller will enter into an easement agreement at Closing with respect to such access easement.

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EXHIBIT 4

DEED RESTRICTIONS

- 1. <u>Minimum Lot Size</u>: The minimum lot size shall be determined by the applicable municipal zoning restrictions for the property.
- Landscaping: All non-impervious surface areas shall be landscaped with trees, shrubs, and grass maintained in an aesthetically pleasing manner. In determining the extent of landscaping, the minimum requirements shall comply with the standards for landscaping of the Loudon Zoning Ordinance Section 11-611 or subsequent amendments. Landscape plans shall accompany all site plans submitted to the joint Loudon/Loudon County Blair Bend Committee (hereinafter referred to as Committee) for review and approval.
- 3. <u>Types of Construction</u>: All principal and accessory structures shall, at a minimum, be designed to Include brick, stucco, decorative block, split faced concrete block, or similar material along the exterior façade to a minimum height of five feet. Exterior materials shall be complemented by using neutral colors.
- 4. <u>Storage Areas</u>: The exterior storage of materials is normally not permitted unless an appropriate plan is presented to and approved by the Committee, which adequately screens the area with the use of plant material, enclosures, or any combination thereof.
- 5. <u>Loading Space</u>: Loading docks shall face either the rear or side yard unless the Committee approves otherwise.
- 6. <u>Parking</u>: The City's zoning requirements shall govern the number of spaces required for a development. All parking spaces, entrances/exits and loading areas, shall be paved and curbed.
- 7. <u>Signage</u>: All signs shall be governed by the City of Loudon Zoning Ordinance.
- 8. <u>Subdivision and Resale</u>: The subdivision and/or resale of undeveloped property without approval of the Committee are expressly prohibited.
- 9. <u>Compatibility</u>: All industrial uses must be consistent with EPA, other Federal, State, and local requirements; and compatible with existing industry in the park. Adult Sexually Oriented Businesses as defined in the City of Loudon Zoning Ordinance are specifically included as being non-compatible, and are prohibited.
- 10. <u>Noise</u>: The noise level of any sound emissions resulting from activities and operations on each parcel shall not exceed 85 decibels at the property line of the parcel.
- 11. Adult entertainment/oriented uses: Adult entertainment/oriented uses as defined in the Loudon County Zoning Resolution are specifically prohibited.
- 12. <u>Solid Waste Disposal</u>: The property shall not be used for any solid waste disposal including but not limited to demolition landfilling, fly ash landfilling, or sanitary landfilling.

13. Recapture Clause: If construction is not begun within 12 months from the date of sale, the Committee has the right to buy the property back at the original acquisition price. After construction has commenced, the Committee shall execute and record a termination of such repurchase right upon the request of the owner of the property. No resale of the property shall be made before construction is completed except with approval of the Committee. Extension may be granted by the Committee, Between the date of sale and beginning of construction, any proposed change in use shall be subject to approval of the Committee.

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EXHIBIT 4 DEED RESTRICTIONS

- 1. <u>Minimum Lot Size</u>: The minimum lot size shall be determined by the applicable municipal zoning restrictions for the property.
- 2. <u>Landscaping</u>: All non-impervious surface areas shall be landscaped with trees, shrubs, and grass maintained in an aesthetically pleasing manner. In determining the extent of landscaping, the minimum requirements shall comply with the standards for landscaping of the Loudon Zoning Ordinance Section 11-611 or subsequent amendments. Landscape plans shall accompany all site plans submitted to the joint Loudon/Loudon County Blair Bend Committee (hereinafter referred to as Committee) for review and approval.
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EXHIBIT 5

American Land Title Association .
American Congress on Surveying and Mapping

Minimum Standard Detail Requirements For ALTA/ACSM Land Title Surveys Effective 2/23/2011

TABLE A

OPTIONAL SURVEY RESPONSIBILITIES AND SPECIFICATIONS

NOTE: The Items of Table A must be negotiated between the surveyor and client. It may be necessary for the surveyor to qualify or expand upon the description of these items (e.g., in reference to Item 6(b), there may be a need for an interpretation of a restriction). The surveyor cannot make a certification on the basis of an interpretation or opinion of another party. Notwithstanding Table A Items 5 and 11(b), if an engineering design survey is desired as part of an ALTA/ACSM Land Title Survey, such services should be negotiated under Table A, Item 22.

If checked, the following optional items are to be included in the ALTA/ACSM LAND TITLE SURVEY, except as otherwise qualified (see note above):

·~ :	*# jerocu	X	Monoments-placed (or exercise monument or witness to the corner) et all major services of the boundary of the property, unless already marked or referenced by existing monuments or witnesses.
	2.	X	Address(es) if disclosed in Record Documents, or observed while conducting the survey.
	3	<u> </u>	Flood zone classification (with proper annotation based on federal Flood Insurance Rate Maps of the state of local equivalent) depicted by scaled map location and graphic plotting only.
	4	<u>X</u>	Gross land area (and other areas if specified by the client).
	5.	with	Vortical relief with the source of information (e.g. ground survey or serial map), contour interval, datum, and originating benchmark identified.
	6.	_X_	(a) Current zoning classification, as provided by the insurer.
		page fromprishingson.	(b) Current zoning classification and building setback requirements, height and floor space area restrictions as set forth in that classification, as provided by the insurar. If none, so state.
	7.	_X_	(e) Exterior dimensions of ell buildings at ground level.
			(b) Square footage of:
			(1) nxiorior foolprint of ail buildings at ground level.
			(2) other areas as specified by the client.
			(c) Moasured height of all buildings above grade at a location specified by the client. If no location is specified, the point of measurement shall be identified.

Page 8 of 10

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American Congress on Surveying and Napoling.







American Land Title Association American Congress on Surveying and Mapping .

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Minimum Standard Detail Requirements For ALTA/ACSM Land Title Surveys Effective 2/23/2011

8.	_ <u>X</u> _	Substantial features observed in the process of conducting the survey (in addition to the improvements and leatures required under Section 5 above) such as parking lots, biliboards, signs, swimming pools, landscaped areas, etc.
g. ,		Striping, number and type (e.g. handicopped, mnlorcycle, regular, etc.) of parking spaces. In parking areas, lots and structures.
10.		(a) Determination of the relationship and location of certain division or party walls designated by the client with respect to adjoining properties (client to obtain necessary permissions).
		(b) Determination of whether contain walls designated by the client are plumb (client to obtain necessary permissions).
18	ي سان المان الم	description of utilities (representative exemples at which ero, listed below), existing colors and accommode servicing the surveyed property as determined by:
	X_	(a) Observed evidence.
		(b) Observed evidence together with evidence from plans obtained from utility companies or provided by client, and markings by utility companies and other appropriate sources (with reference as to the source of Information).
		 Railroad tracks, spurs and sidings; Manholas, catch basins, valve vaults and other surface indications of
		 Wires and cables (including their function, if readily identifiable) crossing the surveyed property, and all poles on ar within lan feet of the surveyed property. Without expressing a legal opinion as to the ewnership or nature of the potential encroachment, the dimensions of all encroaching utility pole crossmembers or everheigs; and utility company installations on the surveyed property.
		Note - With regard to Table A, item 11(b), source information from plans and markings will be combined with observed evidence of utilities to develop a view of those underground utilities. However, lacking excavation, the exact location of underground features cannot be accurately, completely and raliably depicted. Where additional or more detailed information is required, the client is advised that excavation may be necessary.
1 <i>2</i> .	trump per setten	Governmental Agency survey-related requirements as specified by the client, such as for HUD surveys, and surveys for leases on Bureau of Land Management managed lands.
13	X_	Names of adjoining owners of platted lands according to current public records.
14	\times_{-}	Distance to the nearest intersecting street as specified by the client.
15	¥	Rectified orthopholography, photogrammetric mapping, airborne/mobile laser scanning and other similar products, tools or technologies as the basis for the showing the location of certain features (excluding boundaries) where ground measurements are not otherwise
		Page 9 of 10

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American Land The Assaucheon and American Congress on Surveying and Meaning.







RESOLUTION NO. 102912-B

A Resolution of the Loudon County Commission authorizing the submission of a FastTrack Infrastructure Development (FIDP) Application to the Tennessee Department of Economic and Community Development on behalf of Project Sparrow

WHEREAS, Loudon County recognizes and supports the need for business expansion within the county; and

WHEREAS, Project Sparrow will be constructing a new facility to be located in the Sugarlimb Industrial Park; and

WHEREAS, Project Sparrow has indicated that site preparation improvements are needed in order to prepare the site for the facility construction; and

WHEREAS, the State of Tennessee offers grants to local communities to finance site preparation improvements that support business expansion through its FastTrack Infrastructure Development Program (FIDP); and

WHEREAS, Loudon County must submit a formal application in order to be eligible for funding through the FIDP program, said application to request funding for site preparation improvements to support Project Sparrow facility construction.

NOW, THEREFORE, BE IT RESOLVED that Loudon County hereby authorizes the Mayor or her representative to prepare and submit an FIDP grant application for up to \$750,000 to partially finance the cost of site preparation/infrastructure improvements to support Project Sparrow's facility construction at Sugarlimb Industrial Park.

BE IT FURTHER RESOLVED that Loudon County acknowledges that the local share requirements of the FIDP program will be satisfied by Loudon County.

This Resolution adopted this the 29th day of October, 2012.

COURT LOUDON

ИОДИО.

FNNESS

Estalla Harron Mayor

Darlene Russell, County Court Clerk

STATE OF TENNESSEE, LOUDON COUNTY

I, Derlene M. Russell, County Court Clerk for said county
certify this to be a true and correct copy of the origina
which is on file in my office at the Court House, Anne
In Loudon, Witness my hand and seal at office, thi

Darley Russel

Exhibit 15

SURETY AGREEMENT

THIS AGREEMENT is hereby entered into on this the 28th day of February, 2013, by and between the County of Loudon, Tennessee (hereinafter "County") and Del Conca USA, Inc. (hereinafter "Company").

WHEREAS, Company has entered into a contract (the "Purchase and Sale Agreement") with the property owners, City of Loudon and Loudon County, Tennessee, to purchase certain land containing approximately 30 acres +/- located in Sugarlimb Industrial Park on Henry, Kimberly and Natalie Drives, Loudon, for the construction by Company of a manufacturing facility (the "Site"); and

WHEREAS, before it will be feasible to locate a manufacturing facility on the Site, certain infrastructure must be designed and installed for which local assistance may be obtained through the FastTrack Infrastructure Development Program ("FIDP") and a payment in lieu of taxes program ("PILOT"); and

WHEREAS, the Tennessee Department of Economic and Community Development has extended a proposal to Company, dated October 10, 2012, committing up to \$590,000 under the FIDP to provide funds for certain site improvements including drainage, grading and utility improvements to assist in the location of Company's facility on the Site; and

WHEREAS, Loudon County Commission has passed a Resolution of support and submitted an application under the FIDP through the Tennessee Department of Economic and Community Development; and

WHEREAS, Loudon County and the City of Loudon have also passed Resolutions committing to provide certain site improvements including (i) a pad-ready graded site capable of accommodating a 320,000 sq. ft. manufacturing facility and ancillary parking and access on the Site and (ii) to construct and extend utilities to the property line, (iii) providing the local match for the FIDP program funds received, and (iv) contributing the balance of the costs associated with this Site improvement project ((i) and (ii) collectively referred to herein as the "Project"); and

WHEREAS, both parties realize that in order to expedite the Project in a timely manner, certain costs will be incurred by the County prior to assurances that sufficient revenue will be generated to fund the Project from a PILOT Agreement (the "PILOT Agreement") or from the State of Tennessee under the FIDP, and that until such revenue is realized it will be necessary for the Company to provide adequate surety and/or security in favor of the County as described below; and

WHEREAS, the parties in exchange for the consideration of the mutual covenants and promises as set forth herein and the Resolutions, desire to enter into this agreement for the purpose of expediting the construction of infrastructure and site development improvements making up the Project to serve the Company and the Site.

NOW, THEREFORE, in consideration of the premises set forth herein, the parties expressly agree as follows: Ele folk

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- 1. County agrees to enter into a contract with the State of Tennessee Department of Economic and Community Development for the utilization of funds under the FIDP for the Project to enable the future location of the Company in Sugarlimb Industrial Park in Loudon, Tennessee.
- 2. County agrees to competitively bid the construction of the Project utilities and site grading in conformity with local and State requirements and to provide cash flow to initially pay all related design and construction invoices for the Project, for which it will be entitled to receive reimbursement from either (i) the funds received through the FIDP and the PILOT, or (ii) the Letter of Credit referenced in Section 3 below (in the event of a "Company Event of Default", as defined in Section 4 below).
- 3. Either the Company or its affiliate, Ceramica Del Conca S.p.A., shall obtain surety and/or security to cover the estimated cost of the Project in the form of an irrevocable letter of credit from Intesa Sanpaolo SpA, New York ("Intesa") in substantially the form attached hereto as Exhibit A, naming the County as beneficiary, prior to the County obligating or committing any funds for the Project. The letter of credit shall be for One Million Five Hundred Thousand U.S. Dollars (U.S. \$1,500,000) (the anticipated cost of the Project) (referred to herein as the "Letter of Credit").
- 4. If Company fails (each such Company failure referred to herein as a "Company Event of Default") to take reasonable steps to cooperate in the application for the FIDP and/or the PILOT program, if it fails to commence, or once commenced fails to continue reasonable progress on the design and construction of its manufacturing facility or if it fails to close on the purchase of the Site for any reason other than (a) the failure of the County to complete the Site Work as described in Exhibit 3 to the Purchase and Sale Agreement; (b) the failure or inability of the County to propose and implement a reasonable cure for a Defect as described in Section 5 of the Purchase and Sale Agreement, a reasonable cure being one for which title insurance could be obtained from the title company insuring Buyer's title in spite of the defect, or (c) the failure of the County to meet its obligations described in Sections 7(a), 7(b), 7(d), 7(h), or 7(i) of the Purchase and Sale Agreement and the failure or inability of the County to propose and implement a reasonable cure for such failure in a reasonable period of time (the matters described in Sections 4(a), 4(b) and 4(c) above referred to herein as a "County Event of Default"), and if the County has incurred unreimbursed reasonable Project expenditures, then County may give Company written notice and demand for reimbursement (the "Demand") up to the amount of the County's unreimbursed reasonable Project expenditures less the local match. For purposes of this provision, Wails to continue reasonable progress the ansalmt provises conditerconstruction continent and referring such as the covaries of respect that have been a abeccompleterandminaceoprate appretantificaced and ensurface (45) adays aprication here

expiration of the leaver of Credit If pursuant to the Demand the Company has not (i) cured the Company Event of Default, (ii) reimbursed County with good funds within thirty (30) days after receipt by Company of the Demand, or (iii) in the event of the Company's failure to commence or once commenced failure to continue reasonable progress on the design and construction of its manufacturing facility, extended the term of the Letter of Credit (in which case the period for which the Company has to complete construction of the manufacturing facility and secure issuance of an occupancy permit. described above will be extended by the number of days of the extension of the Letter of Credit), the natical county and valuations the description of the amount special editional less

Domand: Any drawings shall be applied against and reduce the next in time payments

due under the PILOT Agreement. The County may not draw on the Letter of Credit in the event the County has received a good faith notice from the Company of a County Event of Default (a "Company Notice") and (i) such County Event of Default remains uncured or (ii) the Purchase and Sale Agreement has been terminated by the Company as a result of such County Event of Default.

In the event the Company provides a Company Notice, and the County in good faith provides the Company with written notice in reasonable detail indicating the County's disagreement with the Company's position set forth in the Company Notice, the Company will keep the Letter of Credit in full force and effect until the parties have resolved such disagreement. In the event Intesa is unwilling to extend the term of the Letter of Credit, and if the Company does not secure another letter of credit in the amount specified in Section 3 above with another banking institution either (A) chartered in the United States of America, or (B) chartered in Italy (with confirmation by a banking institution chartered in the United States of America), and in form and substance substantially similar to that set forth on Exhibit A, then the County will be entitled to draw upon the Letter of Credit in the amount specified in the County's Demand despite the Company Notice.

- 5. All notices, requests and other communications hereunder shall be in writing and shall be:
 - Personally delivered,
 - ii. Sent by national overnight delivery service (with evidence of delivery), or
 - iii. Sent by facsimile or other electronic transmission with concurrent delivery by overnight delivery service (with evidence of delivery), addressed to the following addresses, or to such other address of which the County or Company shall have given notice to the other as herein provided or at such other address as may be designated by either of the parties in a written notice given in accordance with the provisions of this paragraph.

If to the County to:

Loudon County Government

ATTN: Mayor 100 River Road Loudon, TN 37774 FAX: 865-458-1784 City of Loudon ATTN: Mayor 201 Alma Place P. O. Box 189 Loudon, TN 37774 FAX: 865-458-6781

With a copy to:

Kramer Rayson LLP 800 S Gay Street, Suite 2500

Knoxville, TN 37929 ATTN: Robert Bowman, Esq.

FAX: 865-522-5723

Ford & Nichols 501 Mulberry Street Loudon, TN 37774 ATTN: Joe Ford, Esq. FAX: 865-458-4302

Ele Joseph.

If to the Company to:

Del Conca USA, Inc. c/o Ceramica del Conca SpA

L'o Ceramica dei Conca SpA

Via Croce, 8

47832 San Clemente (RN)

ITALY

ATTN: Paolo Mularoni

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FAX; (011) 39 0541 988783

With a copy to:

Ceramica del Conca SpA

Via Croce, 8

47832 San Clemente (RN)

ITALY

ATTN: Luca Costi

FAX: (011) 39 059 739345

Arnall Golden Gregory LLP 171 17th St., NW Suite 2100 Atlanta, GA 30363-1031 ATTN: Andrew J. Schutt FAX: 404-873-8779

All such notices, requests and other communications shall be deemed to have been sufficiently given and received for all purposes hereof on the date of actual receipt thereof, or on the date of refusal of delivery by the addressees.

- 6. Company understands and agrees that the Letter of Credit shall continue in effect until the soonest to occur of twelve (12) months from the date hereof (unless such twelve (12) month period is extended as provided in Section 4 above), or such time as the Company enters into a lease agreement for real and personal property as required which provides for a Payment in Lieu of Tax of \$168,574 annually for a period of 10-years (the term of the Letter of Credit not to exceed twelve (12) months in any event, unless the term is extended as provided in Section 4 above). Once such a lease agreement is entered into, or the Company at any time prior to such agreement being entered into pays County any remaining balance of the County's unreimbursed reasonable Project expenditures the County has incurred which the County has not otherwise recovered, less the local match, or in the event the Purchase and Sale Agreement has been terminated by the Company as a result of a County Event of Default, the County shall return the Letter of Credit to Company and execute such agreements so as to cancel the Letter of Credit, and renounce any of its rights as beneficiary thereof.
- 7. Should any part or portion of this agreement be determined unenforceable by a court of law or equity, the remainder of the agreement shall be deemed to be severable and shall continue to be enforceable to the full extent allowed by applicable law. Upon such determination that any part or portion of this agreement is unenforceable, the parties hereto shall negotiate in good faith to modify this agreement so as to effect the original intent of the parties as closely as possible in a mutually acceptable manner.
- Any disputes about interpreting or enforcement of this surety agreement will be heard in Loudon County Chancery Court and that Tennessee substantive law will control, conflicts of law principles notwithstanding.
- Capitalized terms shall have the meaning provided herein or as defined in the Purchase and Sale Agreement.
- 10. Except as may be required by law, without the written consent of the Company, neither the County nor its agents or brokers shall disclose the terms of this Agreement or

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disclose or release any plans, specifications, drawings or technical data relating to the Project to any third party not involved in the preparation of the site or the construction of the Project.

[Signatures on following page]

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y:

Estelle Herron Mayor, Loudon Count

Tennessee

Ву:

Paole Mularoni, President For Del Conca USA, Inc.

[Signature Page to Surety Agreement]

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Exhibit A

FORM OF IRREVOCABLE STANDBY LETTER OF CREDIT

Issue Date:, 2013
Loudon County, Tennessee
Gentlemen:
We, Intesa Sanpaolo SpA, New York (the "Bank") hereby establish this Irrevocable Standby Letter of Credit No at the request of Ceramica Del Conca S.p.A. (the "Applicant") in favor of Loudon County, Tennessee (the "Beneficiary") in the aggregate amount of One Million Five Hundred Thousand U.S. Dollars (U.S. \$1,500,000.00) (the "Maximum Credit"). This Letter of Credit is available by payment at sight with Intesa Sanpaolo SpA, New York in accordance with the terms and conditions hereinafter set forth.
This Letter of Credit is issued to secure certain payments required to be made by Del Conca USA, Inc. to you under a Surety Agreement dated as of, 2013 (as amended, the "Surety Agreement").
Expiration. This Letter of Credit shall remain in effect for a period of one (1) year from the date hereof (the "Issue Date") and shall expire at the close of business on the earliest to occur of (such earliest date, the "Expiration Date"):
(a) the date of receipt by the Bank of a certificate in the form of Exhibit A attached hereto, appropriately completed and executed; or
(b) the date of payment of the maximum aggregate amount available under this Letter of Credit; or
(c), 2013, one (1) year from the Issue Date.
2. <u>Maximum Credit</u> , The maximum aggregate amount available under this Letter of Credit shall be U.S. \$1,500,000.00 (the "Maximum Credit"), which maximum credit shall be reduced from time to time pursuant to payments made as provided in paragraph 3 hereof.
Documents to be Presented. This Letter of Credit is available for payment upon receipt by the Bank at Intesa Sanpaolo SpA, One William Street, New York, NY 10004 attention Letter of Credit Department (as such information may be changed by giving ten (10) days written notice of such change to you) of: a certificate in the form attached as Exhibit B hereto, signed by an authorized officer of Beneficiary (the "Draw Certificate"). Beneficiary may deliver a Draw Certificate on multiple occasions for partial payment of the Maximum Credit, subject to the limitation of paragraph 2 above.
4. Method and Notice of Presentment. The documents required by paragraph 3 (collectively, a "Demand for Payment") may be delivered to the Bank in person, by
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certified mail or by a nationally recognized express overnight delivery service (which maintains records of transit and delivery) at the Bank's address stated above. A Demand for Payment shall be deemed to have been presented on the date actually received by the Bank, or if the date of receipt is not a Business Day (as hereinafter defined) the next Business Day after receipt. The term "Business Day" means any day other than a Saturday, Sunday or a legal holiday on which federal banking institutions are authorized or required by law to close.

- 5. Time and Method for Payment. If a Demand for Payment is presented before 2:00 p.m. on a Business Day, payment shall be made to you on the next Business Day in immediately available funds in accordance with your payment instructions accompanying the Demand for Payment. For purposes of this Letter of Credit, payment shall be deemed to have been made upon our receipt of a Federal Reserve reference number for the wire transfer of said payment where such wire transfer is made in accordance with your written instructions. Any Demand for Payment presented after 2:00 p.m. on any Business Day shall be paid by us on the second Business Day after the day on which the Demand for Payment is presented.
- 6. No Offset. This Letter of Credit is not subject to offset of any kind for claims that we may have against the Applicant or Beneficiary regardless of how any such claim may arise. We hereby agree with the Beneficiary we will honor all drafts drawn under and in compliance with the terms of this Letter of Credit upon presentation, notwithstanding any claims of illegality, unenforceability or fraud in connection with the transaction or the filing of any bankruptcy proceeding by the Applicant, and we hereby waive any right to defer the honor of any such drafts; except that we have the right to refuse to honor this Letter of Credit where an order issued by a court with competent jurisdiction over the Bank directs us to not honor any such draft.
- 7. Amendment and Transfer. This Letter of Credit may not be revoked or amended without your prior written approval. This Letter of Credit is not transferable.
- Non-Conformity. If a Demand for Payment made by you hereunder does not in any instance conform to the terms and conditions of this Letter of Credit, the Bank shall give you notice, on the same or the next succeeding Business Day as the date on which the Bank receives such Demand for Payment. Such notice shall be delivered by facsimile to the fax number identified on the Demand for Payment certificate attached to this Letter of Credit as Exhibit B, with a copy of such notice being sent for next Business Day delivery by a nationally recognized express overnight delivery service (which maintains records of transit and delivery). Such notice shall state that the purported negotiation was not effected in accordance with this Letter of Credit, and also shall state the reasons therefor and the specific paragraph hereunder that we claim has not been satisfied, and that we are holding any documents at your disposal or are returning them to you, as you may elect by notice to us in writing. Upon being notified that the Demand for Payment was not effected in conformity with this Letter of Credit, you may correct any such non-conforming Demand for Payment.
- Replacement Letter of Credit. If at any time prior to the then current expiration date we receive a letter in the form attached to this Letter of Credit as Exhibit C signed by you, we will issue to you a duplicate of the original Letter of Credit which shall have the same effect as a replacement of this Letter of Credit, and which contains the same terms and conditions as this Letter of Credit, and which can be presented in place of this Letter of Credit, with the understanding that, if found or recovered, the original Letter of Credit must be returned to us forthwith.

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- 10. Governing Law. This Letter of Credit is subject to the International Standby Practices, International Chamber of Commerce, Publication No. 590 ("ISP98") and as to matters not addressed by the ISP98, shall be governed by and construed in accordance with the laws of State of New York.
- 11. Prohibited Parties. UNDER NO CIRCUMSTANCES SHALL THIS LETTER OF CREDIT BE TRANSFERRED TO ANY PERSON OR ENTITY WITH WHICH A FINANCIAL INSTITUTION IS PROHIBITED BY LAW FROM CONDUCTING BUSINESS UNDER SUCH LAWS AND REGULATIONS (each such prohibited person being referred to herein as a "Prohibited Party").

Very tru	ily yours,		
		 	
By: Name:_		 	
Title:			

5171868608

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Exhibit A

Surrender Certificate

INTESA SANPAOLO SPA,

	ONE WILLIAM STREET NEW YORK, NY 10004 ATTENTION, LETTER OF CREDIT DEPARTM	ENT
Re: 1	e: Letter of Credit No.	
Ladie	adies and Gentlemen;	
Cred "Ben	redit"), dated, 2013, issued by you to Beneficiary"). The undersigned, a duly authorized officertifies to you that:	Number (the "Letter of (the er or agent of Beneficiary, hereby
1.	We hereby surrender the attached Letter of Credit t	o you.
2.	The Letter of Credit is hereby terminated in accordance	ance with its terms.
3. Credi	,	with the surrender of the Letter of
certif	IN WITNESS WHEREOF, the undersigned ratificate this day of, 201	has executed and delivered this
	Very truly you	ırs,
	Loudon Co	ounty, Tennessee
	Ву:	
	Name: Title:	

Eh John

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Exhibit B

Draw Certificate - Event of Default

TO:	INTESA SANPAOLO SPA, ONE WILLIAM STREET	
	NEW YORK, NY 10004	
	ATTENTION: LETTER OF CR	EDIT DEPARTMENT
Re: L	etter of Credit No.	
he or	she is a duly authorized officer or orized to execute this Certificate	esa Sanpaolo SpA, New York (the "Bank") that: (a) agent of Loudon County, Tennessee; (b) he or she is on behalf of said governmental entity; and (c) is the Letter of Credit (as defined below).
an Ev continunder	, 2013, issued by the Bank (t vent of Default (as said term is de- nuing and the amount for whice	the "Letter of Credit number dated the "Letter of Credit"), the undersigned certifies that effined in the Surety Agreement) has occurred and is h payment is demanded hereunder is due to the e Surety Agreement as a result of the occurrence and
	rdingly, the undersigned hereby m	takes demand under the Letter of Credit for payment
PAY #	TOat the off[Address of Bank], the sum of \$	[name of Beneficiary] by wire transfer to account fice of [Name of Bank] at [Name of Bank], which bank has an ABA Bank Routing Number of (U.S. Dollars).
day of		undersigned has executed this Certificate this
Date:_		Loudon County, Tennessee
		,
		Ву
		Name:
	•	Title: Contact Fax Number:

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Exhibit C

Form of Replacement Certificate

(ON BENEFICIARY'S COMPANY LETTERHEAD)

DATE.
TO: INTESA SANPAOLO SPA, ONE WILLIAM STREET NEW YORK, NY 10004 ATTENTION: LETTER OF CREDIT DEPARTMENT
GENTLEMEN/LADIES:
Reference is made to Irrevocable Letter of Credit No dated issued by Intesa Sanpaolo SpA, New York (the "Bank") for the account of Ceramica del Conca S.p.A. (the "Applicant") and in favor of Loudon County, Tennessee (the "Beneficiary") in the original face amount of \$1,500,000.00 (the "Maximum Credit").
We (the Beneficiary) hereby request that a duplicate original Letter of Credit be sent.
At the present time, the Beneficiary is unable to locate the original of the Letter of Credit and presumes that the original of the Letter of Credit has been lost, stolen or destroyed.
The Beneficiary hereby requests the Bank to provide the Beneficiary with a duplicate origina of the Letter of Credit and the Beneficiary hereby agrees to indemnify the Bank and the Applicant and hold the Bank and the Applicant harmless from and against any and alliabilities, losses, costs, charges, expenses or fees, including, but not limited to, attorneys fees and the allocated cost of internal legal counsel employed by the Bank and the Applicant of any kind whatsoever, which the Bank or the Applicant may suffer or incur as a result of issuing a duplicate original of the Letter of Credit, excluding the cost of issuing the duplicate original of the Letter of Credit.
Very truly yours,
Loudon County, Tennessee
By: Name:
Title:

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RESOLUTION NO. 102912 - C

A Resolution of the Loudon County Commission authorizing the submission of a State Industrial Access Road (SIA) application to the Tennessee Department of Transportation pursuant to the Industrial Highway Act of 1959 to extend Henry Drive in Sugarlimb Industrial Park on behalf of Project Sparrow

WHEREAS, Loudon County, Tennessee is vitally interested in the economic welfare of its citizens and wishes to provide the necessary leadership to enhance this area's capabilities for growth and development; and

WHEREAS, the provision of jobs to area citizens by local industry is both necessary and vital to the economic well-being of the County of Loudon and the State of Tennessee; and

WHEREAS, the Industrial Highway Act of 1959 authorizes the Tennessee Department of Transportation to contract with cities and counties for the construction and maintenance of "Industrial Highways" to provide access to industrial areas and to facilitate the development and expansion of industry within the State of Tennessee; and

WHEREAS, on October 11, 2012, Project Sparrow submitted a letter of intent which outlines plans to complete construction of a manufacturing facility in Loudon County/City of Loudon by the end of 2013; and

WHEREAS, the construction of an industrial access road to serve said proposed plant is necessary and vital to the successful completion of this project and the future economic well-being of this area.

NOW, THEREFORE BE IT RESOLVED by the Loudon County Commission, that a contract be entered into with the Tennessee Department of Transportation for assistance in construction and completion of the herein proposed industrial access highway under the provisions of the Industrial Highway Act of 1959.

COURT LOUDO

LOUDON

Adopted this the 29th day of October, 2012.

Estelle Herron, Mayor

Qarlene Russell, County Court Clerk

STATE OF TENNESSEE, LOUDON COUNTY

I, Darleno M. Russell, County Court Clerk for eald county
certify this to be a true and correct copy of the origina
which is on file in my office at the Court House, Anne

Roy Bledsoe, Chairman

By Shullin Young blood D.C.

Exhibit 17

Project Sparrow

Loudon County and City of Loudon Financial Overview October 29, 2012

Expenditures		
Construction and Engineering Legal (PILOT and property transfer) Grant administration	\$ 1,501,800 10,000 5,000	
Total Expenditures	\$ 1,516,800	
Revenues		
FastTrack infrastructure grant (State of TN)	\$ 590,000	
Balance of local obligations	\$ 926,800	
<u>Debt Service</u> \$1,000,000 Capital outlay notes (10Yrs) @ 3.2% Annual debt service payment	\$ 116,984	
Payment in Lieu of Tax (annual)	\$ 168,574	
<u>Difference</u>	\$ 51,589.96	
Loudon County estimated portion (63.5%)	\$ 32,760.00	
City of Loudon estimated portion (36.5%)	\$ 18,830.00	

Original estimate submitted to County Commission on October 29, 2012

Exhibit 18

DEL CONCA REVISED BUDGET AS OF MARCH 19, 2013

	Ex	р	e	n	d	į۱	tu	r	es
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Rough Grading - Wright Brothers Engineering - Cannon & Cannon Geotechnical - S&ME Water/Wastewater (estimate) Legal fees FIDP grant administrator (ETDD)	\$ 1,326,938.30 140,400.00 63,000.00 250,000.00 30,000.00 5,000.00
Total	\$ 1,815,338.30
Revenues	
FIDP Grant	\$ 590,000.00
Capital Outlay Note	400,000.00
Local Funds	600,000.00
Sugarlimb Industrial Park Fund	 225,338.30
Total	\$ 1,815,338.30

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Loudon County Finance Balance Sheet (Landscape) June 2014

User: Cheri Watson
Date/Time: 3/27/2019 3:04 PM
Page 1 of 1

				_
Fund : 171-	General Capi	tal Projects - Del Conca		
Account Number	er	Account Description	Balance	
		Assets		
171-DEL-11140-		Cash With Trustee	0.00	
171-DEL-11410-		Accounts Receivable	0.00	
171-DEL-11430-		Due From Other Governments	0.00	
171-DEL-14100-		Estimated Revenues	518,445.00	
171-DEL-14200-		Unliquidated Encumbrances (Control)	0.00	
171-DEL-14500-		Expenditures - Current Year (Control)	107,016.42	
171-DEL-14600-		Exp Chgd To Reserve For Prior Yrs Enc	407,062.91	
171-DEL-14600-	-UTILI-	Exp Chgd To Reserve For Prior Yrs Enc - Utility Site Construction	254,341.00	
		Total Assets	1,286,865.33	
		Total Assets and Deferred Outflows of Resources	1,286,865.33	
		Liabilities		
171-DEL-21410-		Contracts Payable	0.00	
171-DEL-21500-		Due To Other Funds	0.00	
171-DEL-22200-		Other Deferred Revenue	0.00	
171-DEL-28100-		Appropriations (Control)	(88,542.00)	
171-DEL-28500-		Revenues (Control)	(460,342.89)	
		Total Liabilities	(548,884.89)	
171-DEL-34110-		Encumbrances - Current Year	0.00	
171-DEL-34120-		Encumbrances - Prior Year	31,354.11	
171-DEL-39000-		Unassigned	(339,431.55)	
171-DEL-39000-		Budget Unassigned	(429,903.00)	
		Total Equities	(737,980.44)	
		Total Liabilities, Deferred Inflows of Resources, and Fund Bala	(1,286,865.33)	
Fund Totals:	171-DEL G	eneral Capital Projects - Del Conca	0.00	

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Balance Sheet JUNE 30, 2014

171 GENERAL CAPITAL PROJECTS DEL DEL CONCA

	Fnd-Funct-Obj	Sub Cost Sub j-Fnd-Centr-Obj	* !	Account	Name		Amount
			ASSE'	TS			
			EXP CHGD TO	S - CURRI RESERVE	ENT YEAR (CONTROL) FOR PRIOR YRS ENC FOR PRIOR YRS ENC	:	518,445.00 107,016.42 407,062.91 254,341.00
			TOTAL ASSETS	S			1,286,865.33
	171-28100-		APPROPRIATIO		TROL)		88,542.00-
	171-28500-	-DEL	REVENUES (CO				460,342.89- 548,884.89-
			TOTAL LIABT	BITTES			540,004.09-
			EQUI	ries -			
-	171-39000-	-DEL -DEL	ENCUMBRANCES UNASSIGNED BUDGET UNASS		R YEAR		31,354.11 339,431.55- 429,903.00-
			TOTAL EQUIT	IES			737,980.44-
			Fund Is In E	Balance			0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: DEL
Ending Fund: 171 Ending Sub Fund: DEL

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Loudon Co Central Accounting

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Balar	ıce	Sheet
JUNE	30,	2013

171	CENTEDAT.	CAPTTAI.	PROJECTS

DEL DEL CONCA

/I GENERAL CAPITAL	PRODECTS	DEL DEL CONCE	
Fnd-Funct-C	Sub Cost Sub bj-Fnd-Centr-Obj	Account Name	Amount
		ASSETS	
171-11140- 171-11410- 171-11430- 171-14100- 171-14200- 171-14500-	-DEL -DEL -DEL	CASH WITH TRUSTEE ACCOUNTS RECEIVABLE DUE FROM OTHER GOVERNMENTS ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	308,845.44 8,621.00 480,702.28 1,335,901.00 737,978.68 1,129,652.90
		TOTAL ASSETS	4,001,701.30
		LIABILITIES	
171-21500- 171-22200- 171-28100- 171-28500- 171-28510-	-DEL -DEL	DUE TO OTHER FUNDS OTHER DEFERRED REVENUE APPROPRIATIONS (CONTROL) REVENUES (CONTROL) TRANSFERS FROM OTHER FUNDS (CONTROL)	768.00- 489,323.28- 1,935,901.00- 437,730.34- 400,000.00-
		TOTAL LIABILITIES	3,263,722.62-
		EQUITIES	
171-34110- 171-39000- 171-39000-	-DEL	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	737,978.68- 600,000.00- 600,000.00
		TOTAL EQUITIES	737,978.68-
		Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: DEL
Ending Fund: 171 Ending Sub Fund: DEL

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND DLJ

GENERAL CAPITAL PROJECT SUBFUND: DLJ

On March 4, 2013, County Commission approved Resolution #030413-D (See Exhibit 19) requesting that the Tennessee Department of Transportaion (TDOT) designate the intersection at Dixie Lee Junction as a Signature/Gateway Intersection. The intersection serves as a gateway to Loudon County, the Town of Farragut, and Knox County.

Subfund DLJ was established to manage the expenses incurred for signage at the intersection.

Beginning Cash Balance	Fiscal Year <u>2016-2017</u> -	Fiscal Year <u>2017-2018</u> 4,500.00	Fiscal Year <u>2018-2019</u> 4,500.00
Revenue			
Expenditures	(1,500.00)		
Trans from Subfund 016-9/13/16	6,000.00		
Ending Cash Balance	4,500.00	4,500.00	4,500.00

Cash Balance

Exhibit 19

LOUDON COUNTY COMMISSION

Resolution 030413-D

A RESOLUTION REQUESTING THAT THE TENNESSEE
DEPARTMENT OF TRANSPORTATION DESIGNATE THE
INTERSECTION OF HWY. 70/S. R. 1 AND HWY. 11/S. R. 2 (DIXIE LEE
JUNCTION) AS A SIGNATURE/GATEWAY INTERSECTION AND TO
INCORPORATE AESTHETIC IMPROVEMENTS IN THE PROPOSED
REDESIGN OF THIS INTERSECTION

WHEREAS, the Tennessee Department of Transportation completed a Transportation Planning Report for Dixie Lee Junction in 2010 at the request of the Knoxville Regional Transportation Planning Organization; and

WHEREAS, the project is included in the 2011-2014 Transportation Improvement Plan and is referenced as TIP No. 2011-012 (LRTP No. 406); and

WHEREAS, the intersection serves as the gateway to Loudon County, the Town of Farragut, and Knox County; and

WHEREAS, in addition to improving the safety and functionality of the intersection, Loudon County desires to create an attractive gateway entrance that depicts a context sensitive/ "complete streets" design that enhances both pedestrian and motorist experience, thus improving safety to the general public.

NOW, THEREFORE, BE IT RESOLVED, that the Loudon County Commission endorses and requests that the Tennessee Department of Transportation designate Dixie Lee Junction as a signature intersection serving as a gateway to the adjoining communities of Loudon County, the Town of Farragut, and Knox County.

NOW, THEREFORE, BE IT FINALLY RESOLVED, that this Resolution shall be adopted, the public welfare requiring it.

Estelle Herron

Loudon County Mayor

Adopted this the 4th day of March, 2013.

oudon County Chairman

arlene Russell, Court Clerk

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> Balance Sheet DECEMBER 31, 2018

171 GENERAL CAPITAL PROJECTS DLJ DIXIE LEE JUNCTION

Sub Cost Sub

Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

ASSETS

171-11140- -DLJ CASH WITH TRUSTEE

TOTAL ASSETS

EQUITIES

171-39000- -DLJ UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

G/L Month: 12 DECEMBER

Beginning Fund: 171 Beginning Sub Fund: DLJ Ending Sub Fund: DLJ Ending Fund: 171

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Amount

4,500.00

4,500.00

4,500.00-

4,500.00-

0.00

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Loudon Co Central Accounting FlexGen4(7.0U) Page: ACQ605B 2019/02/12 16:35:26 1

> Balance Sheet JUNE 30, 2018

171 GENERAL CAPITAL PROJECTS DLJ DIXIE LEE JUNCTION

> Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

> > ASSETS

171-11140- -DLJ CASH WITH TRUSTEE

TOTAL ASSETS

EQUITIES

UNASSIGNED 171-39000--DLJ

TOTAL EQUITIES

Fund Is In Balance

06 JUNE

G/L Month: 06 J Beginning Fund: 171 Beginning Sub Fund: DLJ Ending Sub Fund: DLJ Ending Fund: 171

Amount

4,500.00

4,500.00

4,500.00-

4,500.00-

0.00

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2017

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171 GENERAL CAPITAL PROJECTS	DLJ DIXIE LEE JUNCTION
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Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140DLJ 171-14500DLJ	CASH WITH TRUSTEE EXPENDITURES - CURRENT YEAR (CONTROL)	4,500.00 1,500.00
	TOTAL ASSETS	6,000.00
	LIABILITIES	
171-28100DLJ	APPROPRIATIONS (CONTROL)	6,000.00-
	TOTAL LIABILITIES	6,000.00~
	EQUITIES	
171-39000DLJ 171-39000DLJ	UNASSIGNED BUDGET UNASSIGNED	6,000.00- 6,000.00
	TOTAL EQUITIES	0.00
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: DLJ
Ending Fund: 171 Ending Sub Fund: DLJ

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND FLO

GENERAL CAPITAL PROJECT SUBFUND: FLO

County Commission approved Resolution #030308-J for the transfer of funds to Subfund FLO on March 3, 2008 (See Exhibit 20). This subfund was established for the cash management for the Christensen Shipbuilders Infrastructure project. The Christensen Shipbuilders project was completed Fiscal Year 2008-2009.

County Commission approved Resolution # 100401-F authorizing funds from the General Capital Projects Fund 171 to provide cash flow for the construction of an industrial facility located at Highlands Business Park for Buckeye Corrugated, Inc (See Exhibit 21). Buckeye Corrugated Project completed Fiscal Year 2012-2013.

The original Fiscal Year 2012-2013 appropriation resolution included the \$1,000,000 transfer out of the FLO subfund in General Capital Projects to the General Fund, the original source of these funds. On January 7, 2013, County Commission amended the budget to retain the \$1,000,000 in subfund FLO for cash flow on the Del Conca Project. These funds were transferred out of Subfund FLO when the Del Conca Project was completed.

On February 2, 2015, County Commission approved Resolution #020215-C authorizing the transfer of funds from the County General Fund to the General Capital Projects Fund, Subfund FLO to provide cash flow for the planning and design of the Tellico Parkway Greenway. (See Exhibit 22) These funds were transferred out of Subfund FLO when the Tellico Parkway Greenway study was completed.

	Fiscal Year <u>2012-2013</u>	Fiscal Year <u>2013-2014</u>	Fiscal Year <u>2014-2015</u>	Fiscal Year <u>2015-2016</u>
Beginning Cash Balance	1,000,000.00	1,000,000.00	-	100,000.00
Trans to Other Funds		(1,000,000.00)		(100,000.00)
Trans from Other Funds			100,000.00	
Ending Cash Balance	1,000,000.00		100,000.00	



RESOLUTION #030308-J

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM
COUNTY GENERAL FUND (101) TO GENERAL CAPITAL PROJECTS FUND (171)
TO PROVIDE CASH FLOW FOR THE CONSTRUCTION OF AN INDUSTRIAL ACCESS
ROAD SERVING CHRISTENSEN SHIPBUILDERS

WHEREAS, Christensen Shipbuilders has purchased property at Tellico East Regional Campus for the construction of a manufacturing facility to construct mega yachts and employ approximately 500 persons; and

WHEREAS, the Tennessee Department of Transportation (hereinafter "TDOT") has agreed to fund the primary construction of an industrial access road serving Christensen Shipbuilders and other properties within Tellico East Regional Campus to serve future business prospects; and

WHEREAS, Loudon County has entered into an agreement with the TDOT to locally manage the design and construction of an industrial road and related infrastructure necessary to the operation of Christensen Shipbuilders and future tenants of Tellico East Regional Campus; and

WHEREAS, the Tellico Reservoir Development Agency (hereinafter "TRDA") has received funding from the Tennessee Department of Economic and Community Development for the balance of the non-participating portions that are exempt from the TDOT contract;

WHEREAS, TRDA desired to participate financially by contributing the balance of the costs associated with design and construction of the infrastructure serving East Coast Tellico Regional Campus beyond what is received from the grant programs; and

WHEREAS, Loudon County has also entered into an agreement with TRDA to initially pay all related design and construction invoices, thereafter invoicing TRDA and TDOT for reimbursement of balances due; and

WHEREAS, Loudon County has established subfund "CSB" in its General Capital Projects Fund 171 to manage accounts payable and accounts receivable associated with this project; and

WHEREAS, Loudon County has determined that a transfer of funds is necessary for the efficient and effective cash management and operation of the General Capital Projects Fund 171; and

WHEREAS, Loudon County desires to establish a new subfund "FLO" in its General Capital Projects Fund 171 for cash flow related to the project herein described, and also avoid commingling revenues received from TDOT and TRDA;

NOW, THEREFORE, BE IT RESOLVED, that in consideration of premises set forth herein, the County General Fund 101 and the General Capital Projects Fund 171 are hereby amended as follows:

County Ge	eneral F	und 101			Current <u>Budget</u>	<u>Amendment</u>	Amended <u>Budget</u>
Expenditu	res and	Transfers	Out				
	101	99100	590	Transfers to Other Funds	0	1,000,000	1,000,000
	101	39000		Est Undesignated F/B	6,108,571	(1,000,000)	5,108,571
General Ca	pital Pr	ojects Fu	ınd 17	1			
Revenues ai	nd Trans	fers In					
	171	49800	FLO	Transfers In	o	1,000,000	1,000,000

Spreadsheets attached

BE IT FURTHER RESOLVED, that if in the future Loudon County determines that this transfer of funds to General Capital Projects is no longer necessary, Loudon County may, by Resolution, transfer funds back to County General Fund 101.

 $\emph{BE IT FINALLY RESOLVED}$ that this Resolution take effect immediately upon its passage.

Doug Sounty Commission Chair

anlett

Loudon County Clerk

oudon County Mayor

Exhibit 21

RESOLUTION 100401-F

A RESOLUTION RESCINDING RESOLUTION #060710-K AND
AUTHORIZING FUNDS FROM THE
GENERAL CAPITAL PROJECTS FUND (171)
TO PROVIDE CASH FLOW FOR THE CONSTRUCTION OF AN INDUSTRIAL LOCATION AT
HIGHLANDS BUSINESS PARK FOR BUCKEYE CORRUGATED, INC

WHEREAS, on June 7, 2010 Loudon County Commission adopted Resolution #060710-K "Authorizing Funds From the General Capital Projects Fund (171) to Provide Cash Flow for the Construction of an Industrial Location at Highlands Business Park for Tennessee Packaging"; and

WHEREAS, in the process of preparing the FastTrack Infrastructure Development Program (FIDP) application, it was discovered that Tennessee Packaging is registered in Tennessee as Buckeye Corrugated, Incorporated; and

WHEREAS, Buckeye Corrugated, Incorporated has agreed to purchase property at Highlands Business Park owned by the City of Loudon for the construction of a manufacturing facility and corporate office, consolidating facilities in Monroe and Loudon Counties; and

WHEREAS, a request for funding assistance will be submitted to the Tennessee Department of Economic and Community Development (hereinafter "ECD") under the Fastrack Infrastructure Development Program for drainage improvements, grading and infrastructure within Highland Business Park to serve future business prospects; and

WHEREAS, upon award of funding assistance, Loudon County will enter into an agreement with the ECD to locally manage the design and construction of said improvements and related infrastructure necessary to the operation of Buckeye Corrugated, Incorporated and future tenants of Highland Business Park; and

WHEREAS, Buckeye Corrugated, Incorporated will participate financially by contributing the balance of the costs associated with design and construction of the infrastructure beyond what is received from the grant program; and

WHEREAS, Loudon County will establish subfund "BUC" in its General Capital Projects Fund 171 to manage accounts payable and accounts receivable associated with this project; and

WHEREAS, Loudon County previously approved Resolution # 030308-J authorizing the transfer of \$1,000,000.00 from County General Fund 101 to General Capital Projects Fund 171 to establish subfund "FLO" to provide cash flow related to a project that is now complete; and

WHEREAS, Loudon County now desires to utilize funds in General Capital Projects Fund 171 subfund "FLO" to provide cash flow related to the project herein described;

NOW, THEREFORE, BE IT RESOLVED, that in consideration of premises set forth herein, that General Capital Projects Fund 171 subfund "FLO" shall be utilized to provide cash flow for the project herein described.

BE IT FURTHER RESOLVED, that if in the future Loudon County determines that this transfer of funds to General Capital Projects is no longer necessary, Loudon County may, by Resolution, transfer funds back to County General Fund 101.

BE IT ALSO RESOLVED, that Resolution #060710-K is hereby rescinded in its entirety and replaced with this Resolution.

BE IT FINALLY RESOLVED that this Resolution take effect immediately upon its passage.

Loudon County Commission Chair

Muller Country Clark

Loudon County Mayor

Exhibit 22

Resolution 020215-D

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM COUNTY GENERAL FUND (101) TO GENERAL CAPITAL PROJECTS FUND (171) TO PROVIDE CASH FLOW FOR THE PLANNING AND DESIGN OF HIGHWAY 444, TELLICO PARKWAY GREENWAY

WHEREAS, Loudon County has secured funding assistance from the State of Tennessee Department of Transportation to develop professional design plans to promote a linear park greenway that runs parallel to State Highway 444 (Tellico Parkway) from US Highway 321 South to State Highway 72 that will provide alternative transportation opportunities for pedestrian and bicycle use; and

WHEREAS, the total estimated cost of the project is \$100,000, and the agreement with the State of Tennessee requires twenty percent (20%) in local matching funds; and

WHEREAS, Tellico Village Property Owner's Association desires to participate financially by contributing the required matching funds; and

WHEREAS, in a Mutual Agreement ratified by Loudon County Commission on June 2, 2014, Tellico Village Property Owner's Association agreed to provide the required local match, not to exceed \$20,000; and

WHEREAS, Loudon County will establish subfund "444" in its General Capital Projects Fund 171 to manage accounts payable and accounts receivable associated with this project; and

WHEREAS, Loudon County has determined that a transfer of funds is necessary for the efficient and effective cash management and operation of the General Capital Projects Fund 171; and

NOW, THEREFORE, BE IT RESOLVED, that in consideration of premises set forth herein, the County General Fund 101 and the General Capital Projects Fund 171 are hereby amended as follows:

				Current		Amended
				Budget	Amendment	Budget
County General Fu	ınd 101				4.5	
Expenditures and T	ransfers (Out				
101	99100	590	Transfers to Other Funds	0	100,000	100,000
101	39000		Est FY15 YE F/B (1/20/15)	4,373.287	(100,000)	4,273,287
General Capital P	rojects Fi	und 17	1			
Revenues and Tran	isfers In					
171	49800	FLO	Transfers In	0	100,000	100,000

BE IT FURTHER RESOLVED, that if in the future Loudon County determines that this transfer of funds to General Capital Projects is no longer necessary, Loudon County may, by Resolution, transfer funds back to County General Fund 101.

Spreadsheets attached

BE IT FINALLY RESOLVED that this Resolution take effect immediately upon its passage.

Loudon County Commission Chair

ATTEST:

oudon County Clerk

Loudon County Mayor

User: Cheri Watson Date/Time: 3/27/2019 3:09 PM

Template Name: LGC Defined Created by: Balance Report

Loudon County Finance Balance Sheet (Landscape) June 2016

Created by:	ванапсе керогт	June 2016	:)	Page 1 of 1
Fund : 171-	General Capital Pr	rojects - Cash Flow		
Account Number	r	Account Description	Balance	
		Assets		
171-FLO-11140-		Cash With Trustee	0.00	
171-FLO-14510-		Transfers To Other Funds (Control)	100,000.00	
		Total Assets	100,000.00	
		Total Assets and Deferred Outflows of Resources	100,000.00	
		Liabilities		
171-FLO-28100-		Appropriations (Control)	(100,000.00)	
		Total Liabilities	(100,000.00)	
171-FLO-39000-		Unassigned	(100,000.00)	
171-FLO-39000-		Budget Unassigned	100,000.00	
		Total Equities	0.00	
		Total Liabilities, Deferred Inflows of Resources, and Fund Bala	(100,000.00)	
Fund Totals:	171-FLO Genera	al Capital Projects - Cash Flow	0.00	

ACQ605B 2017/08/02 16:05:13	Loudon Co Central Accounting	FlexGen4(7.0U) Page:
	Balance Sheet JUNE 30, 2016	
171 GENERAL CAPITAL PROJECTS	FLO CASH FLOW	
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-14510FLO	TRANSFERS TO OTHER FUNDS (CONTROL)	100,000.00
	TOTAL ASSETS	100,000.00
	LIABILITIES	
171-28100FLO	APPROPRIATIONS (CONTROL)	100,000.00-
	TOTAL LIABILITIES	100,000.00-
	EQUITIES	
171-39000FLO 171-39000FLO	UNASSIGNED BUDGET UNASSIGNED	100,000.00- 100,000.00
	TOTAL EQUITIES	0.00
	Fund Is In Balance	0.00

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Loudon Co Central Accounting

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0.00

Balance Sheet JUNE 30, 2015

171	GENERAL	CAPTTAL	PROJECTS

FLO CASH FLOW

Fund Is In Balance

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140FLO 171-14100FLO	CASH WITH TRUSTEE ESTIMATED REVENUES	100,000.00 100,000.00
	TOTAL ASSETS	200,000.00
	LIABILITIES	
171-28510FLO	TRANSFERS FROM OTHER FUNDS (CONTROL)	100,000.00-
	TOTAL LIABILITIES	100,000.00-
	EQUITIES	
171-39000FLO	BUDGET UNASSIGNED	100,000.00-
	TOTAL EQUITIES	100,000.00-

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: FLO
Ending Fund: 171 Ending Sub Fund: FLO

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2014

171 GENERAL CAPITAL PROJECTS

FLO CASH FLOW .

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

FlexGen4(7.0U)

Page:

ASSETS

171-14510- -FLO TRANSFERS TO OTHER FUNDS (CONTROL)

1,000,000.00

TOTAL ASSETS

LIABILITIES

171-28100- -FLO APPROPRIATIONS (CONTROL)

1,000,000.00-

TOTAL LIABILITIES

EQUITIES

171-39000- -FLO UNASSIGNED

171-39000- -FLO BUDGET UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

0.00

1,000,000.00-

0.00

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: FLO Ending Fund: 171 Ending Sub Fund: FLO

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Loudon Co Central Accounting

FlexGen4(7.0U)

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Balance Sheet JUNE 30, 2013

171 GENERAL CAPITAL PROJECTS

FLO CASH FLOW

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

ASSETS

171-11140- -FLO

CASH WITH TRUSTEE

1,000,000.00

1,000,000.00

TOTAL ASSETS

EQUITIES

171-39000- -FLO

UNASSIGNED

TOTAL EQUITIES

1,000,000.00-

Fund Is In Balance

0.00

1,000,000.00-

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: FLO Ending Fund: 171 Ending Sub Fund: FLO

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND GIS

GENERAL CAPITAL PROJECT SUBFUND: GIS

Subfund GIS was established for financial transactions associated with Loudon County Geographic Information System Board (LCGIS).

An Interlocal Agreement among Loudon Utilities Board, Lenoir City Utilities Board, and Loudon County (approved in February 1995) established LCGIS, naming Loudon County as the fiscal agent. (See Exhibit 23)

Beginning Cash Balance	Fiscal Year 2012-2013 83,981.74	Fiscal Year 2013-2014 86,583.24	Fiscal Year 2014-2015 87,981.24	Fiscal Year 2015-2016 89,567.24	Fiscal Year 2016-2017 64,475.36	Fiscal Year 2017-2018 67,111.36	Fiscal Year 2018-2019 72,149.36
Revenue	2,601.50	1,398.00	1,586.00	1,610.00	2,636.00	5,038.00	1,400.50
Expenditures	-						
Exp for Prior Year Encumbrances	-			(26,701.88)			
Ending Cash Balance	86,583.24	87,981.24	89,567.24	64,475.36	67,111.36	72,149.36	73,549.86



INTERLOCAL GOVERNMENTAL AGREEMENT

AMONG THE LOUDON UTILITIES BOARD, THE LENOIR CITY UTILITIES

BOARD, AND LOUDON COUNTY, FOR THE FORMATION OF A

GEOGRAPHIC INFORMATION SYSTEM

THIS AGREEMENT made and entered into on this the 13th day of February, 1995, among the LOUDON UTILITIES BOARD (LUB), an agency of the City of Loudon; the LENOIR CITY UTILITIES BOARD (LCUB), an agency of the City of Lenoir City; and LOUDON COUNTY (COUNTY), a political subdivision of the State of Tennessee, all of which may hereinafter be referred to as Parent Boards.

WITNESSETH

WHEREAS, the parties hereto over a period of time have studied and determined the strong desirability of entering into a geographic information mapping system program which would, among other things, locate the boundaries of every parcel of property in Loudon County, provide the two utility systems with accurate location of utility lines, etc., provide detailed and accurate tax maps for Loudon County property assessment procedures, assist the planning and economic development department, provide emergency response maps for the E-911 system; and

WHEREAS, the governing bodies of all three parties to this agreement now have approved the expenditure of the necessary funds and the entering into an agreement for the development and operation of a Geographic Information System (GIS); and

WHEREAS, it is desirable and necessary for the parties to establish a governing board to oversee the development, operation, and maintenance of the system;

NOW, THEREFORE, for and in consideration of the premises and the mutual covenants and agreements hereinafter contained, it is agreed between the parties as follows:

1. <u>PURPOSE</u>: A governing board is hereby established which will operate and maintain the Geographic Information System (GIS), set fee schedules for the sale of the maps, establish the

process, guidelines and cost for the provision of such maps to other requesting parties, and generally be responsible for all matters concerning the system, except as limited herein.

- 2. NAME: The name of the body which will oversee the GIS system is the Loudon County Geographic Information System Board (LCGISB).
- 3. <u>JURISDICTION</u>: The Loudon County Geographic Information System Board shall have the purpose, authority and responsibility for the overall development, supervision and maintenance of a computerized mapping system, including the establishment of all policies and procedures, subject to the provisions of the within Agreement.

4. ORGANIZATION OF THE GOVERNING BOARD:

- a. The Loudon County Geographic Information System Governing Board (LCGISB) shall be composed of seven (7) members as follows:
 - (1). General Manager, or designee, LUB;
 - (2). Member selected by LUB;
 - (3). General Manager, or designee, LCUB;
 - (4). Member selected by LCUB;
 - (5). Loudon County Executive, or designee;
 - (6). Member selected by the Loudon County Commission;
 - (7). Loudon County Property Assessor, or designee.

b. Term of Office:

- (1). The members elected by LUB, LCUB and the Loudon County Commission shall serve a term of three (3) years, the first term to begin effective March 1, 1995.
- (2). If a LCGISB member is also serving as a member of the parent Board or County Commission, or is an employee of the parent Board, such person shall vacate the position upon termination of that

relationship with the parent Board or

County Commission, with a new member to be appointed by the parent Board or County Commission to serve out the term of the vacating member.

c. Ex-Officio Members:

- (1) The Loudon County Emergency Communications District shall have one (1) ex-officio board member (without vote) by virtue of the initial Forty-Five Thousand Dollar (\$45,000.00) contribution to the development of the system as a part of the Loudon County contribution;
- (2) In addition, LCGISB may designate additional ex-officio (without vote) members.
- d. LCGISB is authorized to adopt its own rules of organization and procedure, limited only by the provisions of this Agreement.
- e. After four (4) years, LCGISB shall review this agreement, and by unanimous agreement of the parties, this agreement may be revised.

5. RIGHT TO USE SYSTEM:

- a. All parties to this Agreement and Loudon County Emergency Communications District, by right of their original capital contributions, shall have a right to the use of the system and the obtaining and transfer of digital data and vectored maps without additional charge. Information and data obtained by any party, including LCECD, separately and used in conjunction with the system shall be available to the other parties to this Agreement. It is agreed that data entries by all parties shall be completed in a timely fashion and such collected data by a party must be exchanged with all other parties and made a part of the system.
 - b. LCGISB may accept additional contributions from

other persons or agencies or firms desiring to "buy in" to the system. The costs and rights of such use shall be determined by LCGISB.

c. The parties shall not sell or exchange maps or information except through the Operations Center, and maps or information must be used for each party's own use (which shall include contractors and consultants performing work for a party, and in such case, a signed agreement approved by LCGISB must be signed by such third party, consultant engineer, etc., restricting such use).

6. POWERS, RESPONSIBILITIES, OPERATION:

- a. There is hereby granted to the Loudon County Geographic Information System Board all powers necessary or proper for the accomplishment of the purpose of this Agreement (except as otherwise limited by law or by this Agreement).
- b. It is contemplated that the Loudon County Assessor of Property will be the custodian of the basic geographic information system, with the Loudon County Assessor of Property to establish an Operations Center and to be responsible for the day-to-day operation and maintenance of the system, consistent with LCGISB procedures and policies.

c. Other powers and responsibilities include:

- (1). To contract for the original development of the system, it being understood LCGISB cannot obligate the parties to this Agreement beyond any contributions made into the initial budget of LCGISB, and cannot obligate LUB and LCUB, nor the County to any degree.
- (2). To employ other personnel as necessary within the budgetary limits available to the Board, considering the revenues from the sale of maps and services, etc., together with any additional contributions made to the budget of LCGISB.
- (3). To contract with such other consultants and professionals as necessary to repair and maintain the system and/or to improve or add to the system within the budget available to LCGISB.

- (4). LCGISB shall adopt an annual budget in accordance with the general political subdivision accounting year, projecting the revenues and expenses, and file a copy with the parent boards.
- (5). To establish administrative and sale fees for the sale of maps and for the provision of other possible services.

7. FUNDING OF BUDGET:

- a. The initial responsibility for contributions for the capital development of the system are as follows:
 - (1). LUB: \$127,136.66;
 - (2). LCUB: \$127,136.67;
 - (3). Loudon County \$127,136.67;
- b. The fiscal agent for LCGISB shall be Loudon County;
- c. The maintenance of LCGISB records shall be as contracted for or arranged for by LCGISB.
- d. Future funding shall be handled through the budget and revenues produced by LCGISB, with any general additional capital contributions by the parties to be by the agreement of all the parties to this Agreement. In this regard special mapping services may be arranged for separately by a party at a party's own expense, but with the resulting information to be available as provided by this Agreement.
- d. The Assessor of Property shall receive all applications for maps, data and services, collect the payments and fees as required by LCGISB, and deposit the funds received as provided for by direction of LCGISB.
- e. Any portion of the budget funds not used in a fiscal year shall be carried forward to the next fiscal year, and shall be available in the continuing budgetary process of LCGISB.
- 8. MEETINGS: LCGISB shall meet at least quarterly at a date, place and time it shall select, and may meet more often as it deems necessary.
 - 9. AGREEMENT NOT TO SUE: Each party to this Agreement

agrees not to sue any of the other parties to the Agreement as to any matter arising out of the performance of this Agreement, except in regards to the resale or transfer of LCGISB digital data and/or maps in violation of this Agreement, and in the event suit is brought (in violation of the Agreement) by a party, such party agrees to indemnify LCGISB and/or such party or parties sued for all losses and damages suffered, including costs and attorney's fees. LCGISB, for the purposes of this paragraph, is not considered to be a "party" to this Agreement, and it is contemplated that LCGISB may take any action it deems necessary to enforce this provision of this Agreement and any contract or agreement it makes with third parties.

- 10. <u>WITHDRAWAL</u>: After four (4) years, any party to this Agreement may, in writing, at least six (6) months prior to a proposed withdrawal date, withdraw from this Agreement. If a separate party elects to withdraw under the provisions of this Agreement, such party shall not be entitled to reimbursement of any kind or a distribution of the withdrawing party's share of any assets the LCGISB may have accumulated.
- 11. <u>DURATION</u>: This Agreement shall continue until terminated by a unanimous agreement of all parties hereto.
- 12. TERMINATION: Upon termination, the parties shall distribute all assets in accordance with the agreement of all the parties.
- 13. <u>COPYRIGHT</u>: The Board shall take all necessary steps to copyright and protect the maps and other writings generated by the system.
- 14. <u>ADDITIONAL PARTIES</u>: No additional entity can be made a party to this Agreement or become a member of the LCGISB without the written approval of all members to the Agreement.
- 15. AMENDMENTS: This agreement may be altered or amended by the unanimous agreement of all the parties hereto, which agreement shall not become effective until reduced to writing and executed by the parties.
 - 16. EFFECTIVE DATE: This agreement shall be considered

to be effective as of March 1, 1995.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be duly executed in triplicate on the day and date first above written.

LOUDON COUNTY, TENNESSEE

ATTEST:

County Clerk

LOUDON UTILITIES BOARD

ATTEST:

ATTEST:

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Loudon Co Central Accounting

Balance Sheet DECEMBER 31, 2018

171 GENERAL CAPITAL PROJECTS

GIS GIS SYSTEM

TOTAL EQUITIES

Fund Is In Balance

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj Amount Account Name ASSETS 171-11140--GIS CASH WITH TRUSTEE 73,549.86 171-14100- -GIS EST'IMATED REVENUES 2,500.00 TOTAL ASSETS 76,049.86 LIABILITIES 171-28500--GIS REVENUES (CONTROL) 1,400.50-TOTAL LIABILITIES 1,400.50-EQUITIES 171-39000--GIS UNASSIGNED 72,149.36-171-39000- -GIS BUDGET UNASSIGNED 2,500.00-

Beginning Fund: 171 Beginning Sub Fund: GIS Ending Fund: 171 Ending Sub Fund: GIS

12 DECEMBER

G/L Month:

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

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74,649.36-

0.00

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Loudon Co Central Accounting

Sheet

Balance Sheet JUNE 30, 2018

171 GENERAL CAPITAL PROJECTS

GIS GIS SYSTEM

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

ASSETS

171-11140- -GIS CASH WITH TRUSTEE 171-14100- -GIS ESTIMATED REVENUES

TOTAL ASSETS

LIABILITIES

171-28500- -GIS REVENUES (CONTROL)

TOTAL LIABILITIES

EQUITIES

171-39000- -GIS UNASSIGNED

171-39000- -GIS BUDGET UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: GIS Ending Fund: 171 Ending Sub Fund: GIS

Page:

1

Amount

72,149.36

77,149.36

5,000.00

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5,038.00-

5,038.00-

67,111.36-

5,000.00-

72,111.36~

0.00

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2017

Loudon Co Central Accounting

171	GENERAL	CAPITAL	PROJECTS	GIS	GIS	SYSTEM
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Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140GIS 171-14100GIS	CASH WITH TRUSTEE ESTIMATED REVENUES	67,111.36 1,000.00
	TOTAL ASSETS	68,111.36
	LIABILITIES	
171-28500GIS	REVENUES (CONTROL)	2,636.00-
	TOTAL LIABILITIES	2,636.00-
	EQUITIES	
171-39000GIS 171-39000GIS	UNASSIGNED BUDGET UNASSIGNED	64,475.36- 1,000.00-
	TOTAL EQUITIES	65,475.36-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: GIS
Ending Fund: 171 Ending Sub Fund: GIS

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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				Balance Sheet JUNE 30, 2016			
171 GENE	RAL CAPITAL I	PROJECTS	GIS GIS SYSTE	M			
	Fnd-Funct-Oh	Sub Cost Sub	Acco	unt Name	Amount		
			ASSETS				
	171-11140- 171-14100- 171-14600-		CASH WITH TRUSTE ESTIMATED REVENU EXP CHGD TO RESE		64,475.36 1,000.00 26,701.88		
			TOTAL ASSETS		92,177.24		
			LIABILITI	ES			
	171-28500-	-GIS	REVENUES (CONTRO	L)	1,610.00-		
			TOTAL LIABILITIE	s	1,610.00-		
			EQUITIES				
	171-34120- 171-39000- 171-39000-	-GIS -GIS -GIS	ENCUMBRANCES - P UNASSIGNED BUDGET UNASSIGNE		26,701.88- 62,865.36- 1,000.00-		
			TOTAL EQUITIES		90,567.24-		

0.00

Fund Is In Balance

Balance Sheet JUNE 30, 2015

Loudon Co Loual Accounting

171 GENERAL CAPITAL PROJECTS

GIS GIS SYSTEM

Sub Cost Fnd-Funct-Obj-Fnd-Cent		Amount
	ASSETS	
171-11140GIS 171-14100GIS 171-14200GIS	CASH WITH TRUSTEE ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL)	89,567.24 1,000.00 26,701.88
	TOTAL ASSETS	117,269.12
	LIABILITIES	
171-28100GIS 171-28500GIS	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	27,390.00- 1,586.00-
	TOTAL LIABILITIES	28,976.00-
	EQUITIES	
171-34110GIS 171-39000GIS 171-39000GIS	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	26,701.88- 87,981.24- 26,390.00
	TOTAL EQUITIES	88,293.12-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE Beginning Fund: 171 E Ending Fund: 171 E Beginning Sub Fund: GIS Ending Sub Fund: GIS

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

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171 GENE	RAL CAPITAL P	ROJECTS	GIS GIS SYSTEM	
	Fnd-Funct-Ob	Sub Cost Sub j-Fnd-Centr-Obj	Account Name	Amount
			ASSETS	
	171-11140- 171-14100-	-GIS -GIS	CASH WITH TRUSTEE ESTIMATED REVENUES	87,981.24 1,000.00
			TOTAL ASSETS	88,981.24
			LIABILITIES	
	171-28500-	-GIS	REVENUES (CONTROL)	1,398.00-
			TOTAL LIABILITIES	1,398.00-
			EQUITIES	
	171-39000- 171-39000-	-GIS -GIS	UNASSIGNED BUDGET UNASSIGNED	86,583.24- 1,000.00-
			TOTAL EQUITIES	87,583.24-
			Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: GIS
Ending Fund: 171 Ending Sub Fund: GIS

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

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0.00

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Balance Sheet JUNE 30, 2013

171	CENERAL.	CAPTTAI.	PROJECTS	GTS	GIS	SYSTEM
T / T	GENERAL	CWETIVII	FKOORCIO	015	010	OTOTHE

Fnd-Funct-Ob	Sub Cost Sub j-Fnd-Centr-Obj	Account Name	Amount
		ASSETS	
	-GIS -GIS	CASH WITH TRUSTEE ESTIMATED REVENUES	86,583.24 2,565.00
		TOTAL ASSETS	89,148.24
		LIABILITIES	
171-28500-	-GIS	REVENUES (CONTROL)	2,601.50-
		TOTAL LIABILITIES	2,601.50-
		EQUITIES	
	-GIS -GIS	UNASSIGNED BUDGET UNASSIGNED	83,981.74- 2,565.00-
		TOTAL EQUITIES	86,546.74-

Fund Is In Balance

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: GIS
Ending Fund: 171 Ending Sub Fund: GIS

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND HAR

GENERAL CAPITAL PROJECT SUBFUND: HAR

Subfund HAR was established to provide funding assistance for improvements to Harrison Road. On November 5, 2007, Loudon County Commission approved Resolution #110507-H to share with the City of Lenoir City the 20% local match required by TDOT for this project (See Exhibit 24).

On February 21, 2017, Loudon County Commission approved Resolution #022117-A to provide the City of Lenoir City with additional funding for non-reimbursable expenses to complete the Harrison Road improvement project (See Exhibit 25).

Lenoir City was responsible for the management of this project.

	Fiscal Year	Fiscal Year	Fiscal Year
Beginning Cash Balance	<u>2015-2016</u> -	2016-2017 176,900.00	2017-2018 0.50
Revenue			
Expenditures		(274,527.50)	
Trans from Subfund 015-11/3/15	176,900.00		
Trans from Other Funds		97,628.00	
Trans to Subfund BAL-7/31/17			(0.50)
Ending Cash Balance	176,900.00	0.50	

Cash Balance

U-/acatt hanniasavi

Exhibit 24

RESOLUTION NO.

A RESOLUTION BY THE COUNTY OF LOUDON, A POLITICAL SUBDIVISION OF THE STATE OF TENNESSEE, TO PROVIDE FUNDING ASSISTANCE TO THE CITY OF LENOIR CITY FOR IMPROVEMENTS TO HARRISON ROAD

WHEREAS, the City of Lenoir City has the opportunity to enter into a contract agreement with the State of Tennessee Department of Transportation for funding assistance for improvements to Harrison Road from Kingston Street to West of Lenoir City High School; and

WHEREAS, the total estimated cost of the project is \$1,769,000.00; and

WHEREAS, the contract requires 20% (twenty percent), or \$353,800.00 in local matching funds; and

WHEREAS, portions of Harrison Road have been annexed into the City of Lenoir City and are therefore maintained by the City of Lenoir City; and

WHEREAS, other portions of Harrison Road remain in the County and are therefore maintained by the County of Loudon; and

WHEREAS, the City of Lenoir City has requested the County of Loudon to provide one-half (1/2) of the required matching funds, or \$176,900.00;

NOW, THEREFORE, BE IT RESOLVED that the County of Loudon agrees to provide the City of Lenoir City with one-half (1/2) of the required matching funds of Contract Number 060082 between the State of Tennessee Department of Transportation and the City of Lenoir City, up to a total of \$176,900.00; and

BE IT FURTHER RESOLVED that the County of Loudon agrees to provide funding assistance for this project in the manner heretofore described contingent on the City of Lenoir City annexing Harrison Road in its entirety to the end of current city limits of the City of Lenoir City, approximately at the point that Harrison Road intersects with Hubbard Road; and

BE IT ALSO RESOLVED that, upon annexation, the City of Lenoir City will thereafter assume maintenance responsibilities of all portions of Harrison Road within the city limits of the City of Lenoir City; and

BE IT FINALLY RESOLVED that this Resolution shall take effect immediately, the public welfare requiring it.

PASSED THIS THE 5TH DAY OF NOVEMBER, 2007.

ounty Chairman

Attest:

County Clerk

Copied from Mayor Herron's Files November 13, 2012

Exhibit 25

RESOLUTION 022117-A

A RESOLUTION BY THE COUNTY OF LOUDON,
A POLITICAL SUBDIVISION OF THE STATE OF TENNESSEE,
AUTHORIZING THE TRANSFER OF FUNDS FROM
COUNTY GENERAL FUND 101 TO GENERAL CAPITAL PROJECTS FUND 171
TO PROVIDE ADDITIONAL FUNDING ASSISTANCE TO THE CITY OF LENOIR CITY
FOR UTILITY RELOCATION RELATED TO IMPROVEMENTS TO HARRISON ROAD

WHEREAS, on November 5, 2007 Loudon County Commission adopted Resolution Number 110507-H to provide funding assistance to the City of Lenoir City for improvements to Harrison Road, up to a total of \$176,900.00, which was one-half (1/2) the required matching funds of Contract Number 060082 between the State of Tennessee Department of Transportation and the City of Lenoir City; and

WHEREAS, the County of Loudon agreed to provide funding assistance heretofore described contingent on the City of Lenoir City annexing Harrison Road in its entirety "to the end of current city limits of the City of Lenoir City, approximately at the point that Harrison Road intersects with Hubbard Road", and assume maintenance responsibilities of all portions of Harrison Road within the city limits of the City of Lenoir City; and

WHEREAS, the City of Lenoir City has informed the County of Loudon that the estimated cost of utility relocation, \$390,510.00, is not included in the reimbursable expenditures of the grant contract with the State of Tennessee Department of Transportation; and

WHEREAS, the City of Lenoir City proposes that the non-reimbursable expenses are shared among the County of Loudon, Lenoir City Schools, Lenoir City Utilities, and the City of Lenoir City, each entity contributing \$97,627.50;

NOW, THEREFORE, BE IT RESOLVED, that the County of Loudon agrees to provide the City of Lenoir City with the requested additional \$97,627.50 for utility relocation necessary to complete the Harrison Road improvement project, contingent on receipt of documentation of annexation as referenced in Resolution Number 110507-H and

BE IT ALSO RESOLVED that in consideration of premises set forth herein, the County General Fund 101 and the General Capital Projects Fund 171 Subfund HAR (Harrison Road) are hereby amended as follows:

					Current		Amended
					Budget	<u>Amendment</u>	<u>Budget</u>
County General	Fund 101						
Expenditures an	d Transfer	's Out					
				Transfers to Other			
101	99100	590		Funds	0	97,628	97,628
101	39000			Est FY 17 YE F/B	4,983,930	(97,628)	4,886,302
General Capital Projects Fund 171 Subfund HAR							
Revenues and T	ransfers Ir	1					
171	49800	H	A R	Transfers In from Other Funds	0	97,628	97,628
Expenditures and Transfers Out							
171	91200	316 F	HAR	Contributions	176,900	97,628	274,528
171	39000	ł	HAR	Est FY 17 YE FB	0	0	0

BE IT FINALLY RESOLVED that this Resolution shall take effect immediately upon it's ratification, this 21st DAY OF FEBRUARY, 2017.

LOUDON COUNTY COMMISSION CHAIR

ATTEST:

DON COUNTY CLERK

LOUDON COUNTY MAYOR

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Loudon County Finance Balance Sheet (Landscape) June 2018

User: Cheri Watson **Date/Time:** 3/27/2019 3:18 PM Page 1 of 1

Fund: 171- Ge	eneral Capital Projects - Harrison Rd	
Account Number	Account Description	Balance
	Assets	
171-HAR-11140	- Cash With Trustee	0.00
	Total Assets	0.00
	Total Assets and Deferred Outflows of Resources	0.00
	Equities	
171-HAR-39000	- Unassigned	0.00
	Total Equities	0.00
	Total Liabilities, Deferred Inflows of Resources, and Fund Bala	0.00
Fund Totals:	171-HAR General Capital Projects - Harrison Rd	0.00

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√age: 1

0.00

0.00

ACQ605B 2018/08/02	08:10:22	Loudon Co Central Accounting	FlexGen4(7.0U)		
		Balance Sheet JUNE 30, 2017			
171 GENERAL CAPITAL PROJECTS		HAR HARRISON RD			
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj		Account Name	Amount		
		ASSETS			
171-14100	-HAR -HAR -HAR	CASH WITH TRUSTEE ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	0.50 97,628.00 274,527.50		
		TOTAL ASSETS	372,156.00		
LIABILITIES					
	-HAR -HAR	APPROPRIATIONS (CONTROL) TRANSFERS FROM OTHER FUNDS (CONTROL)	274,528.00- 97,628.00-		
		TOTAL LIABILITIES	372,156.00-		
		EQUITIES			
	-HAR -HAR	UNASSIGNED BUDGET UNASSIGNED	176,900.00- 176,900.00		

TOTAL EQUITIES

Fund Is In Balance

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: HAR
Ending Fund: 171 Ending Sub Fund: HAR

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

ACQ605B 2017/08/02 16:05:13	Loudon Co Central Accounting	FlexGen4(7.0U) Page: 12
	Balance Sheet JUNE 30, 2016	
171 GENERAL CAPITAL PROJECTS	HAR HARRISON RD	
Sub Cost Fnd-Funct-Obj-Fnd-Centr-		Amount
	ASSETS	
171-11140HAR	CASH WITH TRUSTEE	176,900.00
•	TOTAL ASSETS	176,900.00
	EQUITIES	
171-39000HAR	UNASSIGNED	176,900.00-
	TOTAL EQUITIES	176,900.00-
	Fund Is In Balance	0.00

322

SUB-FUND H72

GENERAL CAPITAL PROJECT SUBFUND: H72

Subfund H72 was established for expenses associated with the Street Lighting at the intersection of Highway 72 and Highway 444 (Tellico Parkway).

The funding for this project was provided by a Local Program Grant from TDOT. The Grant funded 80% of the NEPA Phase of this project with the County providing the 20% match. The DESIGN Phase and the CONSTRUCTION Phase was covered by the Grant at 100% with no matching funds from the County.

This project is scheduled to be completed in Fiscal Year 18/19.

	Fiscal Year 2014-2015	Fiscal Year 2015-2016	Fiscal Year 2016-2017	Fiscal Year 2017-2018	Fiscal Year 2018-2019
Beginning Cash Balance	-	12,608.32	13,212.16	14,118.98	14,118.98
Revenue		1,961.34	5,242.50	1,306.37	
Expenditures	(2,451.68)		(108.18)		
Trans from Subfund BAL-3/9/15	15,060.00				
Exp for Prior Yr Encumbrances		(1,357.50)	(4,227.50)	(1,306.37)	(495.00)
Ending Cash Balance	12,608.32	13,212.16	14,118.98	14,118.98	13,623.98



FlexGen4(7.0U) Page: 1 ACQ605B 2019/02/13 15:42:23 Loudon Co Central Accounting

> Balance Sheet DECEMBER 31, 2018

H72 HIGHWAY 72 171 GENERAL CAPITAL PROJECTS

> Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

> > ASSETS

CASH WITH TRUSTEE 171-11140- -H72 EXP CHGD TO RESERVE FOR PRIOR YRS ENC 171-14600- -H72

TOTAL ASSETS

EQUITIES

171-34120- -H72 ENCUMBRANCES - PRIOR YEAR

171-39000- -H72 UNASSIGNED

TOTAL EQUITIES

. ;

Fund Is In Balance

G/L Month: 12 DECEMBER

Beginning Fund: 171 Beginning Sub Fund: H72 Ending Fund: 171 Ending Sub Fund: H72 5 2

Amount

13,623.98

14,118.98

1,191.13-

12,927.85-

14,118.98-

0.00

495.00

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2018

171 GENERAL CAPITAL PROJECTS	H72 HIGHWAY 72	

Su Fnd-Funct-Obj-Fr	nb Cost Sub nd-Centr-Obj Account	t Name Amor	unt
	ASSETS		
171-11140H7 171-14100H7 171-14600H7	2 ESTIMATED REVENUES	14,110 74,355 E FOR PRIOR YRS ENC 1,300	5.00
	TOTAL ASSETS	89,780	0.35
	LIABILITIES		
171-28100H7 171-28500H7		TTROL) 71,85	
	TOTAL LIABILITIES	73,163	3.37-
	EQUITIES		
171-34120H7 171-39000H7 171-39000H7	2 UNASSIGNED	2,497 11,621 2,498	1.48-
	TOTAL EQUITIES	16,616	6.98-
	Fund Is In Balance	(0.00

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G/L Month: 06 JUNE :
Beginning Fund: 171 Beginning Sub Fund: H72
Ending Fund: 171 Ending Sub Fund: H72

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

Loudon Co Contral Accounting

Balance Sheet JUNE 30, 2017

H72 HIGHWAY 72 171 GENERAL CAPITAL PROJECTS

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140H72 171-14100H72 171-14500H72 171-14600H72	CASH WITH TRUSTEE ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL) EXP CHGD TO RESERVE FOR PRIOR YRS ENC	14,118.98 79,870.00 108.18 4,227.50
	TOTAL ASSETS	98,324.66
	LIABILITIES	
171-28100H72 171-28500H72	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	72,130.00- 5,242.50-
	TOTAL LIABILITIES	77,372.50-
	EQUITIES	
171-34120H72 . 171-39000H72 171-39000H72	ENCUMBRANCES - PRIOR YEAR UNASSIGNED BUDGET UNASSIGNED	6,725.00- 6,487.16- 7,740.00-
	TOTAL EQUITIES	20,952.16-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: H72
Ending Fund: 171 Ending Sub Fund: H72

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

ACQ605B 2017/08/02 16:05:13	Loudon Co Central Accounting	FlexGen4(7.0U) Page: 11
	Balance Sheet JUNE 30, 2016	
171 GENERAL CAPITAL PROJECTS	H72 HIGHWAY 72	
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140H72 171-14100H72 171-14600H72	CASH WITH TRUSTEE ESTIMATED REVENUES EXP CHGD TO RESERVE FOR PRIOR YRS ENC	13,212.16 60,240.00 1,357.50
	TOTAL ASSETS	74,809.66
	LIABILITIES	
171-28100H72 171-28500H72	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	64,766.00-
	TOTAL LIABILITIES	66,727.34-
	EQUITIES	
171-34120H72 171-39000H72 171-39000H72	ENCUMBRANCES - PRIOR YEAR UNASSIGNED BUDGET UNASSIGNED	8,082.50- 4,525.82- 4,526.00
	TOTAL EQUITIES	8,082.32-

0.00

Fund Is In Balance

ACQ605B 2016/07/27 18:54:27 Loudon Co Courtal Accounting FlexGen4(7.0U) Page: 1

Balance Sheet JUNE 30, 2015

Sub Cost Si Fnd-Funct-Obj-Fnd-Centr-Ol		Amount
	ASSETS	
171-11140H72 171-14100H72 171-14200H72 171-14500H72	CASH WITH TRUSTEE ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	12,608.32 60,240.00 8,082.50 2,451.68
	TOTAL ASSETS	83,382.50
	LIABILITIES	
171-28100H72	APPROPRIATIONS (CONTROL)	75,300.00-
	TOTAL LIABILITIES	75,300.00-
	EQUITIES	
171-34110H72 171-39000H72 171-39000H72	ENCUMBRANCES - CURRENT YEAR UNASSIGNED BUDGET UNASSIGNED	8,082.50- 15,060.00- 15,060.00
	TOTAL EQUITIES	8,082.50-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: H72 Ending Fund: 171 Ending Sub Fund: H72

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND MAP

GENERAL CAPITAL PROJECT SUBFUND: MAP

Subfund MAP was established for expenditures associated with a feasibility study to determine if it would be feasible to construct a Multi-Use Agricultural Facility in Loudon County. The cost of the study would be \$30,000.00.

On March 5, 2012, County Commission approved Resolution #030512-E authorizing the Mayor to submit a USDA Rural Business Enterprise Grant (RBEG) application in the amount of \$20,000.00. This Grant required a local match of 25% of the total project cost. The City of Loudon agreed to share 40%, or \$4,000.00, of the local cost. Loudon County agreed to contribute \$6,000.00. (See Exhibit 26)

	Fiscal Year <u>2012-2013</u>
Beginning Cash Balance	-
Revenue	24,000.00
Expenditures	(30,000.00)
Trans from Subfund BAL-12/4/12	6,000.00
Ending Cash Balance	
	1
	6/30/2013 Cash Balance

LOUDON COUNTY COMMISSION

Exhibit 26

Resolution 030512-E

A RESOLUTION TO AUTHORIZE THE SUBMISSION OF A
USDA RURAL DEVELOPMENT AGENCY RURAL BUSINESS ENTERPRISE GRANT
TO FUND A MARKET FEASIBILITY AND ECONOMIC IMPACT STUDY OF A
MULTI-USE AGRICULTURAL FACILITY

WHEREAS, Loudon County supports agricultural programs within the county and East Tennessee region, and

WHEREAS, the agricultural community has expressed a need for a multi-use agricultural facility to host livestock shows, expos, large meetings, and other community and regional events, and

WHEREAS, Loudon County is interested in promoting and growing its agricultural resources and creating economic development opportunities through tourism, job creation, and capital investment, and

WHEREAS, Loudon County desires to commission an independent market feasibility and economic impact study to evaluate the market demand for such a facility and the economic effect it would have on the community, and

WHEREAS, the USDA Rural Development Agency Rural Business Enterprise Grant (RBEG) program provides up to \$20,000 grants for rural projects that finance and facilitate development of small and emerging rural businesses, and

WHEREAS, the RBEG grant requires a local match of 25% of total project costs plus any cost overruns, and

WHEREAS, Loudon County estimates that total project costs for such a study would be \$30,000, and

WHEREAS, the City of Loudon has agreed to share 40% or \$4,000 of the local cost share requirement of the grant and the additional project costs, and

WHEREAS, Loudon County must submit a formal application to be considered for funding, and

NOW, THEREFORE, BE IT RESOLVED, that the Loudon County Commission hereby authorizes the Mayor or her representatives to prepare and submit a USDA Rural Business Enterprise Grant (RBEG) grant application in the amount of \$20,000 to partially finance the cost of an independent market feasibility and economic impact study for a multi-use agricultural facility, and

BE IT FURTHER RESOLVED, that Loudon County agrees to contribute \$6,000 in order to satisfy the local share requirements of the USDA Rural Development RBEG program and balance of the costs associated with the project.

This Resolution adopted this the 5th day of March 2012

Attest

Approved:

Loudon County Ma

oudon County Commission

ાeri Watson

Date/Time: 3/27/2019 3:22 PM

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30,000.00

54,000.00

0.00

0.00

(54,000.00)

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171-MAP-14500- - -

Fund Totals:

Loudon County Finance Balance Sheet (Landscape)

		June 2013	Page 1 of 1
Fund : 171-	General Capital Projects - Multi-Purpose Agricultural Pavilion		
Account Numb	er Account Description	Balance	
	Assets		
171-MAP-11140-	Cash With Trustee	0.00	
171-MAP-14100-	Estimated Revenues	24,000.00	
171-MAP-14200-	Unliquidated Encumbrances (Control)	0.00	

		_
	Total Assets and Deferred Outflows of Resources	54,000.00
	Liabilities	
171-MAP-28100	Appropriations (Control)	(30,000.00)
171-MAP-28500	Revenues (Control)	(24,000.00)
	Total Liabilities	(54,000.00)
171-MAP-34110	Encumbrances - Current Year	0.00
171-MAP-39000	Unassigned	(6,000.00)
171-MAP-39000	Budget Unassigned	6,000.00

Total Liabilities, Deferred Inflows of Resources, and Fund Bala

Expenditures - Current Year (Control)

Total Assets

Total Equities

Pavilion

171-MAI General Capital Projects - Multi-Purpose Agricultural

ACQ605B 2014/08/08 15:50:58	Loudon Co Central Accounting	FlexGen4(7.0U)]
	Balance Sheet JUNE 30, 2013		
171 GENERAL CAPITAL PROJECTS	MAP MULTI-PURPOSE AGRICULTURAL PAVILION		
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount	
	ASSETS		
171-14100MAP 171-14500MAP	ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	24,000.00 30,000.00	
	TOTAL ASSETS	54,000.00	
	LIABILITIES		
171-28100MAP 171-28500MAP	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	30,000.00- 24,000.00-	
	TOTAL LIABILITIES	54,000.00-	
	EQUITIES		
171-39000MAP 171-39000MAP	UNASSIGNED BUDGET UNASSIGNED	6,000.00- 6,000.00	
	TOTAL EQUITIES	0.00	
	Fund Is In Balance	0.00	

Page: 1

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: MAP
Ending Fund: 171 Ending Sub Fund: MAP

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND PET

GENERAL CAPITAL PROJECT SUBFUND: PET

On January 3, 2017, County Commission approved funding in the amount of \$10,000 for utility upgrades to a vacant building as an incentive for a new manufacturing company, "Innovative Pets". Subfund PET was established for this purpose.

On April 3, 2017, County Commission approved Resolution #040317-E authorizing the transfer of funds in the amount of \$10,000 to the Loudon County Economic Development Agency for these utility upgrades. (See Exhibit 27)

. | Cash Balance |

Beginning Cash Balance	Fiscal Year <u>2016-2017</u> -
Revenue	
Expenditures	(10,000.00)
Trans from Subfund 017-3/7/17	10,000.00
Ending Cash Balance	
	6/30/2017

Exhibit 27

LOUDON COUNTY COMMISSION

Resolution 040317-E

A Resolution by the Loudon County Commission Authorizing The Transfer of Funds to the Loudon County Economic Development Agency For Utility Upgrades as an Incentive for Innovative Pets

Whereas, Innovative Pets (hereinafter referred to as "Company") is a cat treats manufacturing company desiring to locate on property at 210 Williamson Drive, referenced by Tax Map 41, Parcel 023.00, City of Loudon; and

Whereas, the Loudon County Economic Development Agency (hereinafter referred to as "LCEDA") shall coordinate with the property owner of 210 Williamson Drive, Loudon, TN 37774 to upgrade utility services; and

Whereas, on January 3, 2017, Loudon County Commission approved funding in the amount of \$10,000 for utility upgrades to the building, supplemented by the City of Loudon's shared portion of \$10,000; and

Whereas, LCEDA has agreed contractually to provide funding in the amount of \$25,000 to the owner of 210 Williamson Drive to upgrade said utilities; and

Whereas, the Loudon County Commission shall remit \$10,000 to LCEDA for said portion of utility upgrades.

Now, Therefore, be it Resolved, that the Loudon County Commission does hereby approve the transfer of said funds in the amount of \$10,000, in full, to the Loudon County Economic Development Agency.

Be it Finally Resolved, that this Resolution shall take effect immediately, the public welfare requiring it.

County Chairman, Steve Harrelson

<u> ATTEST:</u>

Sounty Clerk Darlene Russell

County Mayor, Buddy Bradshaw

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User: Cheri Watson **Date/Time:** 3/27/2019 3:24 PM Page 1 of 1

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Loudon County Finance Balance Sheet (Landscape) June 2017

Fund: 171-PET General Capital I	Projects - Innovative Pet	
Account Number	Account Description	Balance
	Assets	
171-PET-11140	Cash With Trustee	0.00
171-PET-14200	Unliquidated Encumbrances (Control)	0.00
171-PET-14500	Expenditures - Current Year (Control)	10,000.00
	Total Assets	10,000.00
	Total Assets and Deferred Outflows of Resources	10,000.00
	Liabilities	
171-PET-28100	Appropriations (Control)	(10,000.00)
	Total Liabilities	(10,000.00)
171-PET-34110	Encumbrances - Current Year	0.00
171-PET-39000	Unassigned	(10,000.00)
171-PET-39000	Budget Unassigned	10,000.00
	Total Equities	0.00
	Total Liabilities, Deferred Inflows of Resources, and Fund Bala	(10,000.00)
Fund Totals: 171-PET Gene	eral Capital Projects - Innovative Pet	0.00

SUB-FUND SIM

GENERAL CAPITAL PROJECT SUBFUND: SIM

Subfund SIM was established in relationship to the Simpson Road reconstruction project. Loudon County Commission agreed to share with the City of Lenoir City the 20% local match required by FHWA for this project. (See Exhibit 28)

Lenoir City was responsible for the management of this project.

	Fiscal Year 2014-201 <u>5</u>	Fiscal Year 2015-2016	Fiscal Year <u>2016-2017</u>	Fiscal Year <u>2017-2018</u>	Fiscal Year 2018-2019
Beginning Cash Balance	-	17,820.00	89,819.61	89,820.00	89,820.00
Revenue					
Expenditures					
Trans from Subfund BAL-3/9/15	17,820.00				
Trans from Subfund BAL-11/3/15		50,073.00			
Trans from Subfund CLD-11/3/15		17,779.61			
Trans from Subfund 015-11/3/15		4,147.00			
Trans from Subfund 015-9/13/16			0.08		
Trans from Subfund 016-9/13/16			0.31		
Ending Cash Balance	17,820.00	89,819.61	89,820.00	89,820.00	89,820.00





OFFICE OF ESTELLE HERRON LOUDON COUNTY MAYOR

100 River Road . Suite 106 . Loudon, Tennes

Exhibit 28

April 24, 2014

Mr. James Wilburn City Administrator P.O. Box 445 Lenoir City, TN 37771

Re: Simpson Road reconstruction project/TIP No. 2014-015

Dear Mr. Wilburn,

Please allow this letter to serve as confirmation that the Loudon County Commission authorized funds, in combination with the City of Lenoir City, to cover the 20% local match required by FHWA for the reconstruction project for Simpson Road. Based on the estimated cost of \$898,200 (\$718,560 Federal/179,640 local) Loudon County will assume responsibility for 50% of the local share, estimated at \$89,820 with Lenoir City the remaining 50%. It is our understanding that the funds will be allocated over a 2 or 3 year period that it will take to complete the project. Since Simpson Road is located partially in the municipal limits of Lenoir City, Loudon County acknowledges that the City has the experience and capacity to locally manage the project. We look forward to working with the City in upgrading this roadway and improving safety for areas motorists.

Sincerely,

Estelle Herron, Mayor

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Balance Sheet DECEMBER 31, 2018

171 GENERAL CAPITAL PROJECTS SIM

Sub Cost Sub
Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

ASSETS

171-11140- -SIM CASH; WITH TRUSTEE

TOTAL ASSETS

LIABILITIES

171-28100- -SIM APPROPRIATIONS (CONTROL)

TOTAL LIABILITIES

EQUITIES

171-39000- -SIM UNASSIGNED

171-39000- -SIM BUDGET UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

G/L Month: 12 DECEMBER

Beginning Fund: 171 Beginning Sub Fund: SIM Ending Fund: 171 Ending Sub Fund: SIM

342

Amount

89,820.00

89,820.00

89,820.00-

89,820.00-

89,820.00-

89,820.00

0.00

0.00

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2017

171 GENERAL CAPITAL PROJECTS SIM

> Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

> > ASSETS

171-11140- -SIM CASH WITH TRUSTEE

TOTAL ASSETS

LIABILITIES

171-28100- -SIM APPROPRIATIONS (CONTROL)

TOTAL LIABILITIES

EQUITIES

171-39000--SIM UNASSIGNED

BUDGET UNASSIGNED 171-39000--SIM

TOTAL EQUITIES

Fund Is In Balance

G/L Month: 06 JUNE

Beginning Fund: 171 Ending Fund: 171 Beginning Sub Fund: SIM Ending Sub Fund: SIM

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

Amount

89,820.00

89,820.00

89,820.00-

89,820.00-

89,820.00-89,820.00

0.00

0.00

1

Page:

2019/02/12 16:35:26 ACQ605B

Loudon Co Central Accounting

Balance Sheet JUNE 30, 2018

171 GENERAL CAPITAL PROJECTS

SIM

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

89,820.00

89,820.00-

FlexGen4(7.0U)

ASSETS

171-11140- -SIM

CASH WITH TRUSTEE

89,820.00

TOTAL ASSETS

EQUITIES

171-39000- -SIM

UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

89,820.00-

0.00

G/L Month: 06 JUNE

Beginning Sub Fund: SIM Ending Sub Fund: SIM Beginning Fund: 171 Ending Fund: 171

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

Loudon Co Central Accounting	FlexGen4(7.0U) Page:	13
Balance Sheet JUNE 30, 2016		
SIM		
Account Name	Amount	
ASSETS		
CASH WITH TRUSTEE	89,819.61	
TOTAL ASSETS	89,819.61	
EQUITIES		
UNASSIGNED	89,819.61-	
TOTAL EQUITIES	89,819.61-	
Fund Is In Balance	0.00	
	Balance Sheet JUNE 30, 2016 SIM Account Name ASSETS CASH WITH TRUSTEE TOTAL ASSETS EQUITIES UNASSIGNED TOTAL EQUITIES Fund Is In Balance	Balance Sheet JUNE 30, 2016 SIM Account Name Amount ASSETS CASH WITH TRUSTEE 89,819.61 TOTAL ASSETS 89,819.61 EQUITIES UNASSIGNED 89,819.61- TOTAL EQUITIES 89,819.61- Fund Is In Balance 0.00

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Amount

17,820.00

17,820.00

17,820.00-

17,820.00-

17,820.00-

0.00

0.00

17,820.00

Balance Sheet JUNE 30, 2015

Loudon Co L ral Accounting

171 GENERAL CAPITAL PROJECTS SIM

Sub Cost Sub
Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

ASSETS

171-11140- -SIM CASH WITH TRUSTEE

TOTAL ASSETS

LIABILITIES

171-28100- -SIM APPROPRIATIONS (CONTROL)

TOTAL LIABILITIES

EQUITIES

171-39000- -SIM UNASSIGNED

171-39000- -SIM BUDGET UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: SIM Ending Fund: 171 Ending Sub Fund: SIM

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

346

SUB-FUND SSR

GENERAL CAPITAL PROJECT SUBFUND: SSR

On December 5, 2011, County Commission approved Resolution #120511-G to accept a \$305.00 donation to contribute to the construction of a firing range for the Loudon County Sheriff's Department. (See Exhibit 29)

Subfund SSR (Sheriff's Shooting Range) was established in Fund 171 to ensure that donated funds would be expensed only toward the construction of a firing range and would not be co-mingled with other funds.

	Fiscal Year <u>2011-2012</u>	Fiscal Year 2012-2013	Fiscal Year 2013-2014	Fiscal Year 2014-2015	Fiscal Year 2015-2016	Fiscal Year 2016-2017	Fiscal Year 2017-2018	Fiscal Year 2018-2019
Beginning Cash Balance	-	305.00	305.00	305.00	305.00	305.00	305.00	305.00
Revenue	305.00	-	-					
Ending Cash Balance	305.00	305.00	305.00	305.00	305.00	305.00	305.00	305.00



Exhibit 29

LOUDON COUNTY COMMISSION

Resolution 120511-G

A RESOLUTION OF LOUDON COUNTY COMMISSION
TO ACCEPT A \$305.00 DONATION
TO CONTRIBUTE TO THE CONSTRUCTION OF A FIRING RANGE FOR
THE LOUDON COUNTY SHERIFF'S DEPARTMENT

WHEREAS, T.C.A. 5-8-101 authorizes Loudon County Commission to accept and receive gifts and donations of money; and

WHEREAS, T.C.A. 5-8-101 further states that if any such gift or donation is offered subject to conditional or restrictive terms, the gift must be accepted by majority vote of the county legislative body and must be used by the county subject to the terms of such conditions or restrictions; and

WHEREAS, Loudon County Sheriff's Department sponsors the Loudon County Sheriff's Office Citizens Academy, a 10 week course designed to promote a better relationship between the Sheriff's Office and the community; and

WHEREAS, each class of the Loudon County Sheriff's Office Citizens Academy consists of 25 – 40 citizens of Loudon County who observe and participate in several aspects of law enforcement, including, but not limited to Tennessee Law and Judicial System, Criminal Investigations, Narcotics, K9 Unit and Demonstrations, Patrol Tactics, Firearms Instruction, and Pursuit Driving Instruction; and

WHEREAS, members of the Fifth Class of the Loudon County Sheriff's Office Citizens Academy collected \$305.00 to contribute to the construction of a firing range for the Loudon County Sheriff's Department;

NOW, THEREFORE, BE IT RESOLVED, that Loudon County Commission, the Legislative Body of Loudon County, Tennessee, hereby accepts the \$305.00 monetary donation from Loudon County Sheriff's Office Citizens Academy Class Number 5.

BE IT FURTHER RESOLVED, that funds shall be utilized subject to the conditional terms as expressed by Loudon County Sheriff's Office Citizens Academy Class Number 5.

BE IT ALSO RESOLVED, that subfund "SSR", Sheriff's Shooting Range, has been established in General Capital Projects Fund 171 to ensure that donated funds will be expensed only toward the construction of a firing range for the Loudon County Sheriff's Department, and will not be co-mingled with other funds.

BE IT FINALLY RESOLVED, that this resolution take effect immediately is and spread upon the minutes of Loudon County Commission meeting in regular session this 5th day of December 2011.

Loudon County Commission Chair

ATTEST:

oudon County Clerk

Loudon County Mayor

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Balance Sheet DECEMBER 31, 2018

SSR SHERIFF'S SHOOTING RANGE 171 GENERAL CAPITAL PROJECTS

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

ASSETS

CASH WITH TRUSTEE 171-11140--SSR

TOTAL ASSETS

EQUITIES

171-39000--SSR UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

G/L Month: 12 DECEMBER

Beginning Sub Fund: SSR Ending Sub Fund: SSR Beginning Fund: 171 Ending Fund: 171

Amount

305.00

305.00

305.00-

age:

1

305.00-

0.00

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2018

171 GENERAL CAPITAL PROJECTS SSR SHERIFF'S SHOOTING RANGE

Sub Cost Sub
Fnd-Funct-Obj-Fnd-Centr-Obj Account Name Amount

ASSETS

171-11140- -SSR CASH WITH TRUSTEE 305.00

TOTAL ASSETS 305.00

EQUITIES

171-39000- -SSR UNASSIGNED 305.00-

TOTAL EQUITIES 305.00-

Fund Is In Balance 0.00

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: SSR Ending Fund: 171 Ending Sub Fund: SSR

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2017

171 GENERAL CAPITAL PROJECTS SSR SHERIFF'S SHOOTING RANGE

> Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

> > ASSETS

171-11140--SSR CASH WITH TRUSTEE

TOTAL ASSETS

EQUITIES

171-39000--SSR UNASSIGNED

TOTAL EQUITIES

Fund Is In Balance

06 JUNE

G/L Month: 06 J Beginning Fund: 171 Ending Fund: 171 Beginning Sub Fund: SSR Ending Sub Fund: SSR

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

352

Amount

305.00

305.00

305.00-

305.00-

0.00

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	Balance Sheet JUNE 30, 2016		
171 GENERAL CAPITAL PROJECTS	SSR SHERIFF'S SHOOTING RANGE		
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount	
	ASSETS		
171-11140SSR	CASH WITH TRUSTEE	305.00	
	TOTAL ASSETS	305.00	
	EQUITIES		
171-39000SSR	UNASSIGNED	305.00-	
	TOTAL EQUITIES	305.00-	
	Fund Is In Balance	0.00	
	. 4		

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Balance Sheet JUNE 30, 2015

SSR SHERIFF'S SHOOTING RANGE 171 GENERAL CAPITAL PROJECTS

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

ASSETS

305.00 171-11140- -SSR CASH WITH TRUSTEE

> TOTAL ASSETS 305.00

1

Amount

EQUITIES

171-39000~ -SSR UNASSIGNED 305.00-

> TOTAL EQUITIES 305.00-

> Fund Is In Balance 0.00

G/L Month: 06 JUNE

Beginning Fund: 171 Ending Fund: 171 Beginning Sub Fund: SSR Ending Sub Fund: SSR

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

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305.00-

305.00-

0.00

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		Balance Sheet JUNE 30, 2014	
171 GENERA	L CAPITAL PROJECTS	SSR SHERIFF'S SHOOTING RANGE	
Fı	Sub Cost Sub nd-Funct-Obj-Fnd-Centr-Obj	. Account Name	Amount
		ASSETS	
1	71-11140SSR	CASH WITH TRUSTEE	305.00
		TOTAL ASSETS	305.00
		EQUITIES	

Fund Is In Balance

TOTAL EQUITIES

UNASSIGNED

171-39000- -SSR

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: SSR
Ending Fund: 171 Ending Sub Fund: SSR

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2013

171 GENERAL CAPITAL PROJECTS SSR SHERIFF'S SHOOTING RANGE

> Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj Account Name Amount

> > ASSETS

CASH WITH TRUSTEE 171-11140- -SSR 305.00

> TOTAL ASSETS 305.00

56

EQUITIES

-SSR UNASSIGNED 171-39000-305.00-

> TOTAL EQUITIES 305.00-

> -----Fund Is In Balance 0.00

G/L Month: 06 JUNE Beginning Fund: 171 E Beginning Sub Fund: SSR Ending Sub Fund: SSR Ending Fund: 171

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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171 GENERAL CAPITAL PROJECTS SSR SHERIFF'S SHOOTING RANGE

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
•	ASSETS	
171-11140SSR 171-14100SSR	CASH WITH TRUSTEE ESTIMATED REVENUES	305.00 305.00
	TOTAL ASSETS	610.00
•	LIABILITIES	
171-28500SSR	REVENUES (CONTROL)	305.00-
	TOTAL LIABILITIES	305.00-
	EQUITIES	
171-39000SSR	BUDGET UNASSIGNED	305.00-
	TOTAL EQUITIES	305.00-
	Fund Is In Balance	0.00

06 JUNE

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G/L Month: 06 J Beginning Fund: 171 Ending Fund: 171 Beginning Sub Fund: SSR Ending Sub Fund: SSR

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^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND WBU

GENERAL CAPITAL PROJECT SUBFUND: WBU

Loudon County was awarded a CDBG Grant that provided funding assistance for water line improvements in Loudon, McMinn, Meigs, Monroe, and Roan counties. Watts Bar Utility District provided the required matching funds.

Subfund WBU was established to receipt and expense the grant funds.

Beginning Cash Balance	Fiscal Year <u>2013-2014</u> -	Fiscal Year <u>2014-2015</u> -	Fiscal Year <u>2015-2016</u> 19,699.00
Revenue	43,056.00	19,699.00	273,433.03
Expenditures	(39,735.00)		
Accounts Receivable	(3,321.00)	3,321.00	
Exp for Prior Year Encumbrances		(3,321.00)	(293,132.03)
Ending Cash Balance		19,699.00	_

6/30/2016 Cash Balance

360

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Loudon County Finance Balance Sheet (Landscape) June 2016

Fund : 171-	General Ca	apital Projects - Watts Bar Utility	
Account Numbe	r	Account Description	Balance
		Assets	
171-WBU-11140-		Cash With Trustee	0.00
171-WBU-14100-		Estimated Revenues	437,245.00
171-WBU-14600-		Exp Chgd To Reserve For Prior Yrs Enc	293,132.03
		Total Assets	730,377.03
		Total Assets and Deferred Outflows of Resources	730,377.03
		Liabilities	
171-WBU-28500-		Revenues (Control)	(273,433.03)
		Total Liabilities	(273,433.03)
171-WBU-34120-		Encumbrances - Prior Year	(456,944.00)
171-WBU-39000-		Unassigned	437,245.00
171-WBU-39000-		Budget Unassigned	(437,245.00)
		Total Equities	(456,944.00)
		Total Liabilities, Deferred Inflows of Resources, and Fund Bala	(730,377.03)
Fund Totals:	171-WB	General Capital Projects - Watts Bar Utility	0.00

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Balance Sheet JUNE 30, 2016

171 GENERAL CAPITAL PROJECTS WBU WATTS BAR UTILITY

Fnd-Funct-Ob	Sub Cost Sub j-Fnd-Centr-Obj	Account	Name	Amount
		ASSETS		
171-14100- 171-14600-	-WBU	ESTIMATED REVENUES EXP CHGD TO RESERVE	FOR PRIOR YRS ENC	437,245.00 293,132.03
		TOTAL ASSETS		730,377.03
		LIABILITIES	•	
171-28500-	-WBU	REVENUES (CONTROL)		273,433.03-
		TOTAL LIABILITIES		273,433.03-
		EQUITIES		
	-WBU	ENCUMBRANCES - PRIOR UNASSIGNED	YEAR	456,944.00- 437,245.00
	-WBU	BUDGET UNASSIGNED		437,245.00-
		TOTAL EQUITIES		456,944.00-

0.00

Fund Is In Balance

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 015
Ending Fund: 171 Ending Sub Fund: WBU

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Amount

19,699.00-

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> Balance Sheet JUNE 30, 2015

Loudon Co Concral Accounting

171 GENERAL CAPITAL PROJECTS WBU WATTS BAR UTILITY

> Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj Account Name

> > ASSETS

19,699.00 171-11140--WBU CASH WITH TRUSTEE 3,321.00 EXP CHGD TO RESERVE FOR PRIOR YRS ENC 171-14600--WBU 23,020.00

TOTAL ASSETS

LIABILITIES

19,699.00-REVENUES (CONTROL) 171-28500--WBU

TOTAL LIABILITIES

EQUITIES

ENCUMBRANCES - PRIOR YEAR 460,265.00-171-34120--WBU 456,944.00 171-39000--WBU UNASSIGNED

> TOTAL EQUITIES 3,321.00-

> > 0.00 Fund Is In Balance

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: WBU Ending Fund: 171 Ending Sub Fund:

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	Balance Sheet JUNE 30, 2014	
171 GENERAL CAPITAL PROJECTS	WBU WATTS BAR UTILITY	
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11410WBU 171-14100WBU 171-14200WBU 171-14500WBU	ACCOUNTS RECEIVABLE ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	3,321.00 500,000.00 460,265.00 39,735.00
	TOTAL ASSETS	1,003,321.00
	LIABILITIES	
171-28100WBU 171-28500WBU	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	500,000.00- 43,056.00-
	TOTAL LIABILITIES	543,056.00-
	EQUITIES	
171-34110WBU	ENCUMBRANCES - CURRENT YEAR	460,265.00-
	TOTAL EQUITIES	460,265.00-

Fund Is In Balance

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: WBU
Ending Fund: 171 Ending Sub Fund: WBU

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 4444

GENERAL CAPITAL PROJECT SUBFUND: 444

On February 2, 2015, County Commission approved Resolution #020215-D to provide cash flow for the planning and design of Highway 444, Tellico Parkway Greenway. (See Exhibit 30) Subfund 444 was established for expenses related to the Tellico Parkway Greenway study.

This project was funded by a Local Program Grant from TDOT. This grant had a 20% match which was provided by the Tellico Village Property Owners Association. The estimated cost was \$100,000. (See Exhibit 31)

Beginning Cash Balance	Fiscal Year <u>2014-2015</u> -	Fiscal Year 2015-2016 1,911.99
Revenue	20,000.00	79,510.09
Expenditures	(18,088.01)	(122.48)
Exp for Prior Year Encumbrances	-	(81,299.60)
Ending Cash Balance	1,911.99	-

6/30/2016 Cash Balance

Exhibit 30

Resolution 020215-D

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM COUNTY GENERAL FUND (101) TO GENERAL CAPITAL PROJECTS FUND (171) TO PROVIDE CASH FLOW FOR THE PLANNING AND DESIGN OF HIGHWAY 444, TELLICO PARKWAY GREENWAY

WHEREAS, Loudon County has secured funding assistance from the State of Tennessee Department of Transportation to develop professional design plans to promote a linear park greenway that runs parallel to State Highway 444 (Tellico Parkway) from US Highway 321 South to State Highway 72 that will provide alternative transportation opportunities for pedestrian and bicycle use; and

WHEREAS, the total estimated cost of the project is \$100,000, and the agreement with the State of Tennessee requires twenty percent (20%) in local matching funds; and

WHEREAS, Tellico Village Property Owner's Association desires to participate financially by contributing the required matching funds; and

WHEREAS, in a Mutual Agreement ratified by Loudon County Commission on June 2, 2014, Tellico Village Property Owner's Association agreed to provide the required local match, not to exceed \$20,000; and

WHEREAS, Loudon County will establish subfund "444" in its General Capital Projects Fund 171 to manage accounts payable and accounts receivable associated with this project; and

WHEREAS, Loudon County has determined that a transfer of funds is necessary for the efficient and effective cash management and operation of the General Capital Projects Fund 171; and

NOW, THEREFORE, BE IT RESOLVED, that in consideration of premises set forth herein, the County General Fund 101 and the General Capital Projects Fund 171 are hereby amended as follows:

				Current	and the second	Amerided
				Budget	<u>Amendment</u>	Budget
County General Fur	nd 101					
Expenditures and Tr	ransfers C	Out				
101	99100	590	Transfers to Other Funds	0	100,000	100,000
101	39000		Est FY15 YE F/B (1/20/15)	4,373,287	(100,000)	4,273,287
					\$\frac{1}{2}\tag{1}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}{2}\tag{1}\tag{1}{2}\tag{1}\tag{1}{2}\tag{1}\tag{1}{2}\tag{1}\	
General Capital Pr	ojects F	and 17	1			
Revenues and Trans	sfers In					
171	49800	FLO	Transfers In	0	100,000	100,000

Spreadsheets attached

BE IT FURTHER RESOLVED, that if in the future Loudon County determines that this transfer of funds to General Capital Projects is no longer necessary, Loudon County may, by Resolution, transfer funds back to County General Fund 101.

BE IT FINALLY RESOLVED that this Resolution take effect immediately upon its passage.

Loudon County Commission Chair

ATTEST:

oudon County Clerk

oudon County Mayor

Exhibit 31

LOUDON COUNTY COMMISSION

Exhibit 060214-B

A Mutual Agreement Between the Loudon County Commission and the Tellico Village Property Owners Association

This mutual agreement is entered into by the Loudon County Commission, the Legislative Body of Loudon County, Tennessee, and the Tellico Village Property Owner's Association, a member association representing the property owners of Tellico Village in Loudon County, Tennessee.

Whereas, parties to this agreement desire to cooperate collectively to secure public funding in order to develop professional design plans to promote the future construction of a greenway along Hwy 444 (Tellico Parkway) that will provide alternative transportation opportunities for pedestrian and bicycle use, herein referred to as "Project"; and

Whereas, potential funding opportunities to cover the Project cost of obtaining professional design services exist through the Federal Highway Administration's Surface Transportation. Program (STP) allocated by the Knoxville Regional Transportation Planning Organization and managed through the Tennessee Department of Transportation Local Programs Office; and

Whereas, if STP funding is approved for the Project, it will cover 80% of the cost of professional design services and will require that the remaining 20% of such cost be provided by the local government entity requesting Project funding; and

Whereas, if STP funding is approved for the Project, Loudon County will be required to enter into a contract with the Tennessee Department of Transportation to locally manage and provide the necessary local match of 20% to secure 80% STP funds.

Now, therefore, the Parties do agree as follows:

- Loudon County will attempt to secure Surface Transportation Program Funds through allocations from the Knoxville Regional Transportation Planning Organization for the Project.
- 2. Loudon County, if successful in securing funds, will enter into contracts with the Tennessee Department of Transportation Local Programs Office to locally manage the Project.
- 3. Loudon County will contract for professional design services for the develo of plans for the future construction of a greenway project on Hwy 444.
- 4. The Tellico Village Property Owner's Association will provide funds not to e \$20,000. and will remit to Loudon County said funds in advance of any final obligations by Loudon County to be used for the local matching funds requirement for the Project.
- 5. In the event that STP funding is not obtained or the Project is otherwise not commenced, for any reason, all funds provided by the Tellico Village Property Owner's Association shall be returned to it.
- 6. The total Project cost shall not exceed \$100,000.

7. A committee comprised of the following shall constitute a coordinating committee that shall meet, as needed, to review and to agree on the scope of the Project and select a firm for professional design services commensurate with guidelines established by the Tennessee Department of Transportation and Federal Highway Administration:

Committee Members

- 1. Jeff Gagley
- 2. Terry Droogan
- Bob Martin
- 4. Nicole Curtis
- 5. Patrick Phillips
- 6. Tracy Blair
- 8. The Loudon County Economic Development Agency shall serve as project manager and coordinate activities and funding with the Transportation Planning Organization, Tennessee Department of Transportation involving contracts and insuring compliance with Federal and State guidelines and to develop a budget for approval by the Committee.

Be it agreed the foregoing basic terms and conditions are acceptable to all parties to this agreement.

Accepted and Agreed:	
Estelle Gerron	July 14, 2014
Estelle Herron Loudon County Mayor	Date/
glantly)	6-26-14
Alan Hart, for Tellico Village Property O	wner's Association Date
•	
	BonBlelsoe
	Louden County Commission Chairman
ATTEST	
Warlene Russell	
Loudon County Clerk	-

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Loudon County Finance Balance Sheet (Landscape) June 2016

Fund : 171-	General Ca	pital Projects - Tellico Parkway Greenway	
Account Numbe	er	Account Description	Balance
		Assets	
171-444-11140-		Cash With Trustee	0.00
171-444-14100-		Estimated Revenues	80,000.00
171-444-14500-		Expenditures - Current Year (Control)	122.48
171-444-14600-		Exp Chgd To Reserve For Prior Yrs Enc	81,299.60
		Total Assets	161,422.08
		Total Assets and Deferred Outflows of Resources	161,422.08
		Liabilities	
171-444-28100-		Appropriations (Control)	(612.00)
171-444-28500-		Revenues (Control)	(79,510.09)
		Total Liabilities	(80,122.09)
171-444-34120-		Encumbrances - Prior Year	(81,299.60)
171-444-39000-		Unassigned	79,387.61
171-444-39000-		Budget Unassigned	(79,388.00)
		Total Equities	(81,299.99)
		Total Liabilities, Deferred Inflows of Resources, and Fund Bala	(161,422.08)
Fund Totals:	171-444	General Capital Projects - Tellico Parkway Greenway	0.00

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	Balance Sheet JUNE 30, 2016	
171 GENERAL CAPITAL PROJECTS	444 TELLICO PARKWAY GREENWAY	
Sub Cost Fnd-Funct-Obj-Fnd-Centr-		Amount
	ASSETS	
171-14100444 171-14500444 171-14600444	ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL) EXP CHGD TO RESERVE FOR PRIOR YRS ENC	80,000.00 122.48 81,299.60
	TOTAL ASSETS	161,422.08
	LIABILITIES	
171-28100444 171-28500444	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	612.00- 79,510.09-
	TOTAL LIABILITIES EQUITIES	80,122.09-
171-34120444 171-39000444 171-39000444	ENCUMBRANCES - PRIOR YEAR UNASSIGNED BUDGET UNASSIGNED	81,299.60- 79,387.61 79,388.00-
	TOTAL EQUITIES	81,299.99-
	Fund Is In Balance	0.00

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Balance Sheet JUNE 30, 2015

Loudon Co Cellial Accounting

171 GENERAL CAPITAL PROJECTS

444 TELLICO PARKWAY GREENWAY

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-11140444 171-14100444 171-14200444 171-14500444	CASH WITH TRUSTEE ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL)	1,911.99 100,000.00 81,299.60 18,088.01
	TOTAL ASSETS	201,299.60
	LIABILITIES	
171-28100444 171-28500444	APPROPRIATIONS (CONTROL) REVENUES (CONTROL)	100,000.00- 20,000.00-
	TOTAL LIABILITIES	120,000.00-
	EQUITIES	
171-34110444	ENCUMBRANCES - CURRENT YEAR	81,299.60-
	TOTAL EQUITIES	81,299.60-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 444
Ending Fund: 171 Ending Sub Fund: 444

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 600

GENERAL CAPITAL PROJECT SUBFUND: 600

Subfund 600 was established to receipt a portion of the PILO1 payments from Del Conca and reimburse the Capital Projects fund in the amount of \$600,000. This amount was utilized for expenditures related to the site development at Sugarlimb Industrial Park for the location of Del Conca, a new manufacturing facility.

On October 3, 2016, County Commission approved Resolution #100316-H to purchase a tractor with two mowing implements from Fund 171, Subfund 600. (See Exhibit 32) The Highway Department (Fund 131) would reimburse Fund 171 over a period of three years, commencing in FY 2017 and ending in FY 2019. On April 2, 2018, County Commission approved Resolution #040218-G to amend Resolution #100316-H, revising the repayment schedule to end in FY 2020. (See Exhibit 33)

Beginning Cash Balance	Fiscal Year <u>2013-2014</u> -	Fiscal Year <u>2014-2015</u> 122,054.00	Fiscal Year 2015-2016 122,054.00	Fiscal Year 2016-2017 122,054.00	Fiscal Year 2017-2018 67,972.61	Fiscal Year 2018-2019 99,257.61
Revenue	122,054.00					122,258.80
Expenditures	-			(94,081.39)		
Trans from Other Funds	-			40,000.00	31,285.00	
Ending Cash Balance	122,054.00	122,054.00	122,054.00	67,972.61	99,257.61	221,516.41



Exhibit 32

LOUDON COUNTY COMMISSION

RESOLUTION 100316-H

A RESOLUTION TO PURCHASE A
TRACTOR WITH TWO MOWING IMPLEMENTS
FROM GENERAL CAPITAL PROJECTS FUND 171 SUBFUND 600
WITH REIMBURSEMENT OVER A THREE-YEAR PERIOD
FROM HIGHWAY DEPARTMENT FUND 131

WHEREAS, Loudon County Highway Superintendent has petitioned the County Legislative Body to replace an existing twelve year old tractor with two mowing implements that requires \$12,000 to \$15,000 in repairs to operate properly; and

WHEREAS, Loudon County Highway Superintendent will consider a five-year lease program with 3% Interest, or will relimburse county funds over a three-year period at \$40,000 annually if Loudon County purchases the tractor with two mowing implements at an estimated cost of \$115,000 - \$120,000; and

WHEREAS, Loudon County contributed \$600,000 from General Capital Projects Fund 171 toward the construction of DelConca, and ratified Resolution #102912-A which author zed a tenyear Payment In-Lieu of Tax (PILOT) for the project;

WHEREAS, a portion of the first year of the DelConca PILOT, \$1.22,054.00, was deposited into General Capital Projects Fund 171 Sublund 600 toward reimbursement of the County's contribution to the project; and

WHEREAS, the Loudon County Commission desires to support the operations of Loudon-County. Highway Department;

NOW, THEREFORE, BE IT RESOLVED, as follows:

- Loudon County Commission hereby authorizes utilization of up to \$120,000.00 from General Capital Projects Fund 171 Subfund 600 to purchase a tractor with two mowing Implements for Loudon County Highway Department.
- Highway Department Fund 131 will supply all funds in excess of \$120,000 if the tractor with two mowing implements exceeds this amount.
- Loudon County Highway Department Superintendent agrees to reimburse General Capital Projects Fund 171 Subfund 600 in the amount of \$40,000 annually for three years, commencing the current fiscal year (FY 2017) and ending in Fiscal Year 2019.
- 4. The annual repayment of \$40,000 will be reduced in the third year if the cost of the tractor is less than \$120,000, to ensure the repayment amount is commensurate with the purchase price of the tractor with two mowing implements.
- In consideration of premises set forth herein, Highway Department Fund 131 and General Capital Projects Fund 171 Subfund 600 are hereby amended as follows:

					Current		Amended
					Budget	<u>Amendment</u>	<u>Budget</u>
Hwy Fund 131							į
	131	99100	590	Transfers to Other Funds	88,016	40,000	128,016.
	131	39000.		Est Fond Balance	787,166	(40,000)	747,166
General Capita	ıl Projec	Ls Fund 12	71 Sabj	and 600 ·			
1	71-600	-49800		Transfers In	0	40,000	40,000
1	71-600	91200	7.14	Highway Equipment	0	120,000	[20,000
1	71-600	39000		Est Fund Balance	122,054	(000,08)	42,054

Spireaditieets attached

BE IT FURTHER RESOLVED, the Highway Department Superintendent's signature indicates agreement with the above stated information and authorizes disbursement of funds from Highway Department Fund 131 as outlined above.

BE IT FINALLY RESOLVED, that this Resolution take effect immediately upon its passage, ratified by Loudon County Commission in regular session on October 3, 2016.

Steve Harrelson

Röllen Bradshaw, II Loudon County Mayor

Dorlene Russell

Loudon County Clerk

Eddie Simpson

Loudon County Highway SuperIntendent

Fxhibit 33

LOUDON COUNTY COMMIS **RESOLUTION 040218-G**

A RESOLUTION TO AMEND RESOLUTION #100316-H, REVISING THE REPAYMENT SCHEDULE FROM HIGHWAY DEPARTMENT FUND 131 TO GENERAL CAPITAL PROJECTS FUND 171 FOR THE PURCHASE OF A TRACTOR WITH TWO MOWING IMPLEMENTS

WHEREAS, Loudon County Commission adopted Resolution #100316-H, which authorized utilization of up to \$120,000 from General Capital Projects Fund 171 Subfund 600 to purchase a tractor with two mowing implements for Loudon County Highway Department; and

WHEREAS, Loudon County Highway Department Superintendent agreed (via Resolution #100316-H) to reimburse General Capital Projects Fund 171 Subfund 600 in the amount of \$40,000 annually for three years, commencing in Fiscal Year 2017 and ending in Fiscal Year 2019; and

WHEREAS, the actual amount expensed for the tractor was \$94,081.39; and

WHEREAS, Loudon County Highway Department Superintendent authorized a \$40,000 Transfer Out of Highway Department Fund 131 in Fiscal Year 2017, which was receipted in General Capital Projects Fund 171 Subfund 600 as the first installment authorized by Resolution #100316-H: and

WHEREAS, Loudon County Highway Department Superintendent proposes to pave Amberly Court, a road in Amberly Meadows Subdivision, in exchange for the \$40,000 owed to General Capital Projects Fund 171 subfund 600 in the current Fiscal Year (2018); and

WHEREAS, Loudon County Commission desires to assist residents of Amberly Meadows Subdivision in the completion of the construction of roads that have been adopted by Loudon County.

NOW, THEREFORE, BE IT RESOLVED, Loudon County Commission hereby amends Resolution #100316-H as follows:

- 1. The \$40,000 reimbursement from Highway Department Fund 131 to General Capital Projects Fund 171 Subfund 600 due in the current Fiscal Year (2018) is delayed.
- 2. Loudon County Highway Department Superintendent agrees to reimburse General Capital Projects Fund 171 Subfund 600 the entire balance due, \$54,081.39 in two installments, \$40,000 due in FY 2019, and \$14,081.39 due in FY 2020.
- 3. In consideration of premises set forth herein, Highway Department Fund 131 and General Capital Projects Fund 171 Subfund 600 are hereby amended as follows:

					<u>Current</u> Budget	Amendment	Amended Budget
Hwy Fund 131							
-	131	99100	590	Transfers to Other Funds	126,595	(40,000)	86,595
	131	39000		Est Fund Balance	938,287	40,000	978,287
General Capital	i Projec	ts Fund 1	71 Subf	fund 600			
17	1-600	49800		Transfers In	40,000	(40,000)	0
					0		
17	1-600	39000		Est Fund Balance	107,972	(40,000)	67,972
					1		

Spreadsheets attached

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RESOLUTION 040218-G PAGE 2

BE IT FURTHER RESOLVED, the Highway Department Superintendent's signature indicates agreement with the above stated information.

BE IT FINALLY RESOLVED, that this Resolution take effect immediately upon its passage, ratified by Loudon County Commission in regular session on April 2, 2018.

Steve Harrelson

Loudon County Commission Chair

Rollen Bradshaw, II Loudon County Mayor

ATTEST:

Darlene Russell Loudon County Clerk

Eddie Simpson

Loudon County Highway Superintendent

Loudon Co Central Accounting Page: ACQ605B 2019/02/13 15:42:23 FlexGen4(7.0U)

> Balance Sheet DECEMBER 31, 2018

600 DELCONCA PILOT REIMB \$600K FROM 171-BAL 171 GENERAL CAPITAL PROJECTS

Su Fnd-Funct-Obj-Fn	b Cost Sub d-Centr-Obj	Account Na	ame	Amount
	· .	SSETS		
171-1114060 171-1410060		H TRUSTEE D REVENUES		221,516.41 162,258.00
	TOTAL AS	SETS		383,774.41
		IABILITIES		
171-2850060	0 REVENUES	(CONTROL)		122,258.80-
	TOTAL LI	ABILITIES		122,258.80-
	Е	QUITIES		
171-3900060 171-3900060		ED NASSIGNED		99,257.61- 162,258.00-
	TOTAL EQ	UITIES		261,515.61-
	Fund Is	In Balance		0.00

G/L Month: 12 DECEMBER
Beginning Fund: 171 Beginning Sub Fund: 600
Ending Fund: 171 Ending Sub Fund: 600

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

ACQ605B	2019/02/1	2 16:35:26	Loudon Co Central Accounting	FlexGen4(7.0U)	Page:	1
			Balance Sheet JUNE 30, 2018			
171 GENE	RAL CAPITAL	PROJECTS	600 DELCONCA PILOT REIMB \$600K FROM 171-BAL			
	Fnd-Funct-Ob	Sub Cost Sub oj-Fnd-Centr-Obj	Account Name	Amount		
			ASSETS			
	171-11140- 171-14100-	-600 -600	CASH WITH TRUSTEE ESTIMATED REVENUES	99,257.61 31,285.00		
			TOTAL ASSETS	130,542.61		
			LIABILITIES			
	171-28510-	-600	TRANSFERS FROM OTHER FUNDS (CONTROL)	31,285.00-		
			TOTAL LIABILITIES	31,285.00-		
			EQUITIES			
	171-39000- 171-39000-	-600 -600	UNASSIGNED BUDGET UNASSIGNED	67,972.61- 31,285.00-		
			TOTAL EQUITIES	99,257.61-		
			Fund Is In Balance	0.00		

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 600
Ending Fund: 171 Ending Sub Fund: 600

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

ACQ605B	2018/08/02 08:10:22		Loudo	n Co Central Accounting	FlexGen4(7.0U)	∠age:	1
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Balance Sheet JUNE 30, 2017

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600 DELCONCA PILOT REIMB \$600K FROM 171-BAL 171 GENERAL CAPITAL PROJECTS

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj		Amount
	ASSETS	
171-11140600 171-14100600 171-14500600	CASH WITH TRUSTEE ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	67,972.61 40,000.00 94,081.39
	TOTAL ASSETS	202,054.00
	LIABILITIES	
171-28100600 171-28510600	APPROPRIATIONS (CONTROL) TRANSFERS FROM OTHER FUNDS (CONTROL)	120,000.00- 40,000.00-
	TOTAL LIABILITIES	160,000.00-
	EQUITIES	
171-39000600 171-39000600	UNASSIGNED BUDGET UNASSIGNED	122,054.00- 80,000.00
	TOTAL EQUITIES	42,054.00-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 600
Ending Fund: 171 Ending Sub Fund: 600

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

ACQ605B 2017/	/08/02 16:05:13	Loudon Co Central Accounting	FlexGen4(7.0U) Page	: 4
		Balance Sheet JUNE 30, 2016		
171 GENERAL CAPI	TAL PROJECTS	. 600 DELCONCA PILOT REIMB \$600K FROM 171-BAL		
Fnd-Fun	Sub Cost Sub act-Obj-Fnd-Centr-Obj	Account Name	Amount	
	·	ASSETS		
171-111	40600	CASH WITH TRUSTEE	122,054.00	
		TOTAL ASSETS	122,054.00	
		EQUITIES		
171-390	00600	UNASSIGNED	122,054.00-	
		TOTAL EQUITIES	122,054.00-	
		Fund Is In Balance	0.00	

ACQ605B 2016/07/27 18:36:32	Loudon Co Central Accounting	FlexGen4(7.0U)	1
	Balance Sheet JUNE 30, 2015		
171 GENERAL CAPITAL PROJECTS	600 DELCONCA PILOT REIMB \$600K FROM 171-BAL		
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount	
	ASSETS		
171-11140600	CASH WITH TRUSTEE	122,054.00	
	TOTAL ASSETS	122,054.00	
	EQUITIES		
171-39000600	UNASSIGNED	122,054.00-	
	TOTAL EQUITIES	122,054.00-	
	Fund Is In Balance	0.00	

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G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 600
Ending Fund: 171 Ending Sub Fund: 600

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

ACQ605B	2015/07/23 08:24:10	Loudon Co Central Accounting	FlexGen4(7.0U)	Page:	1	cr oc
		Balance Sheet JUNE 30, 2014				C

600 DELCONCA PILOT REIMB \$600K FROM 171-BAL

Amount	Account Name	Sub Cost Sub oj-Fnd-Centr-Obj	Fnd-Funct-Ob
	ASSETS		
122,054.00 122,054.00	CASH WITH TRUSTEE ESTIMATED REVENUES	-600 -600	171-11140- 171-14100-
244,108.00	TOTAL ASSETS		
	LIABILITIES		
122,054.00-	REVENUES (CONTROL)	-600	171-28500-
122,054.00-	TOTAL LIABILITIES		
	EQUITIES		
122,054.00-	BUDGET UNASSIGNED	-600	171-39000-
122,054.00-	TOTAL EQUITIES		
0.00	Fund Is In Balance		

171 GENERAL CAPITAL PROJECTS

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 600
Ending Fund: 171 Ending Sub Fund: 600

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 2.M

GENERAL CAPITAL PROJECT SUBFUND: 2.M

Subfund 2.M was established for the purpose of receipting bonds issued for Phase II of the school building program.

When bonds are issued in behalf of the BOE, State Law requires receipting to the primary government (Loudon County), and a subsequent contribution to the component unit (Loudon County Schools). Therefore, the initial receipt of bonds issued for the school building program was to General Capital Projects Fund 171, a primary government fund.

Beginning Cash Balance	Fiscal Year <u>2012-2013</u>
Revenue	
Transfers from other funds	2,000,000.00
Expenditures	(2,000,000.00)
Ending Cash Balance	6/30/2013 Cash Balance

^{*}In June 2013, the bond proceeds were contributed to the component unit and were then reflected in Education Capital Projects Fund 177.

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Loudon County Finance Balance Sheet (Landscape) June 2013

User: Date/Time: cheri Watson

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Page 1 of 1	

Fund : 171-2.M	Gen	neral Capital P	Projects - Bond2013b	
Account Number	r		Account Description	Balance
			Assets	
171-2.M-11140-	-	-	Cash With Trustee	0.00
171-2.M-14100-	-	-	Estimated Revenues	2,000,000.00
171-2.M-14500-	-	-	Expenditures - Current Year (Control)	2,000,000.00
			Total Assets	4,000,000.00
			Total Assets and Deferred Outflows of Resources	4,000,000.00
			Liabilities	
171-2.M-28100-	-	-	Appropriations (Control)	(2,000,000.00)
171-2.M-28510-	-	-	Transfers From Other Funds (Control)	(2,000,000.00)
			Total Liabilities	(4,000,000.00)
			Total Liabilities, Deferred Inflows of Resources, and Fund Bala	(4,000,000.00)
Fund Totals:	1	71-2.M Gener	ral Capital Projects - Bond2013b	0.00

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Page: 1

0.00

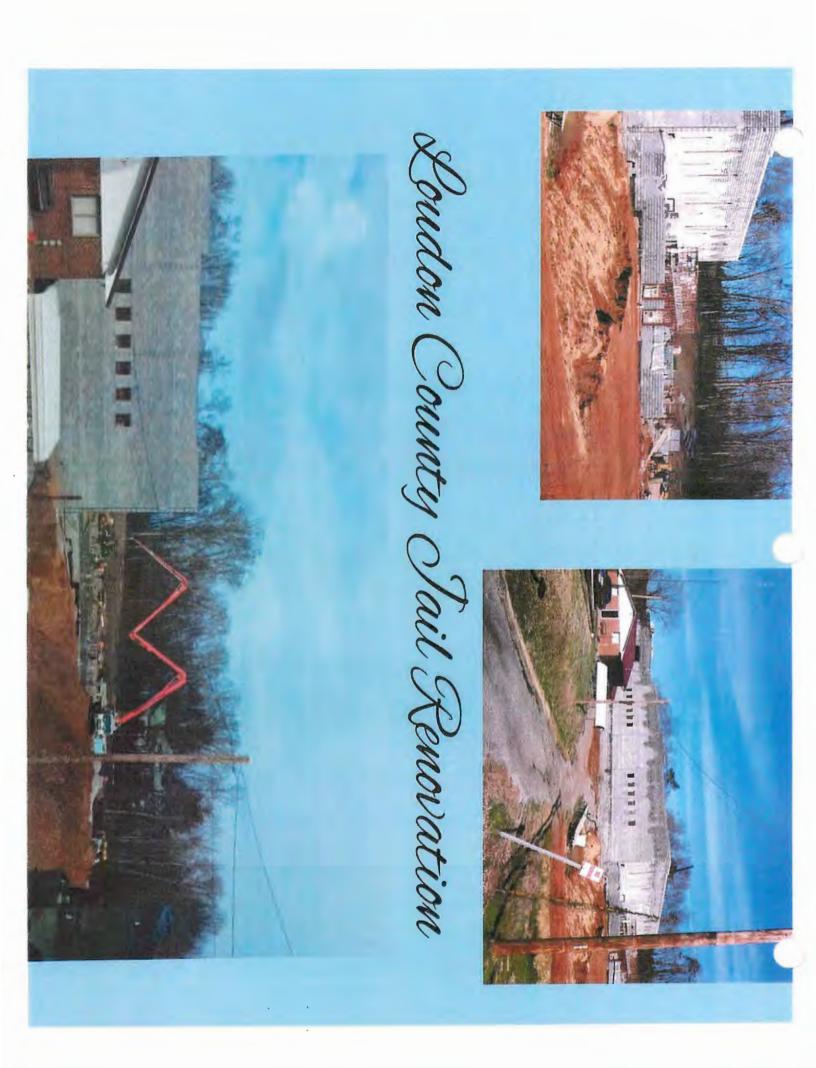
ACQ605B 2014/08/08 15:33:50	Loudon Co Central Accounting	FlexGen4(7.0U)
	Balance Sheet JUNE 30, 2013	
171 GENERAL CAPITAL PROJECTS	2.M BOND2013B	
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name ASSETS	Amount
171-141002.M 171-145002.M	ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	2,000,000.00 2,000,000.00
	TOTAL ASSETS	4,000,000.00
	LIABILITIES	
171-281002.M 171-285102.M	APPROPRIATIONS (CONTROL) TRANSFERS FROM OTHER FUNDS (CONTROL)	2,000,000.00- 2,000,000.00-
	TOTAL LIABILITIES	4,000,000-00-

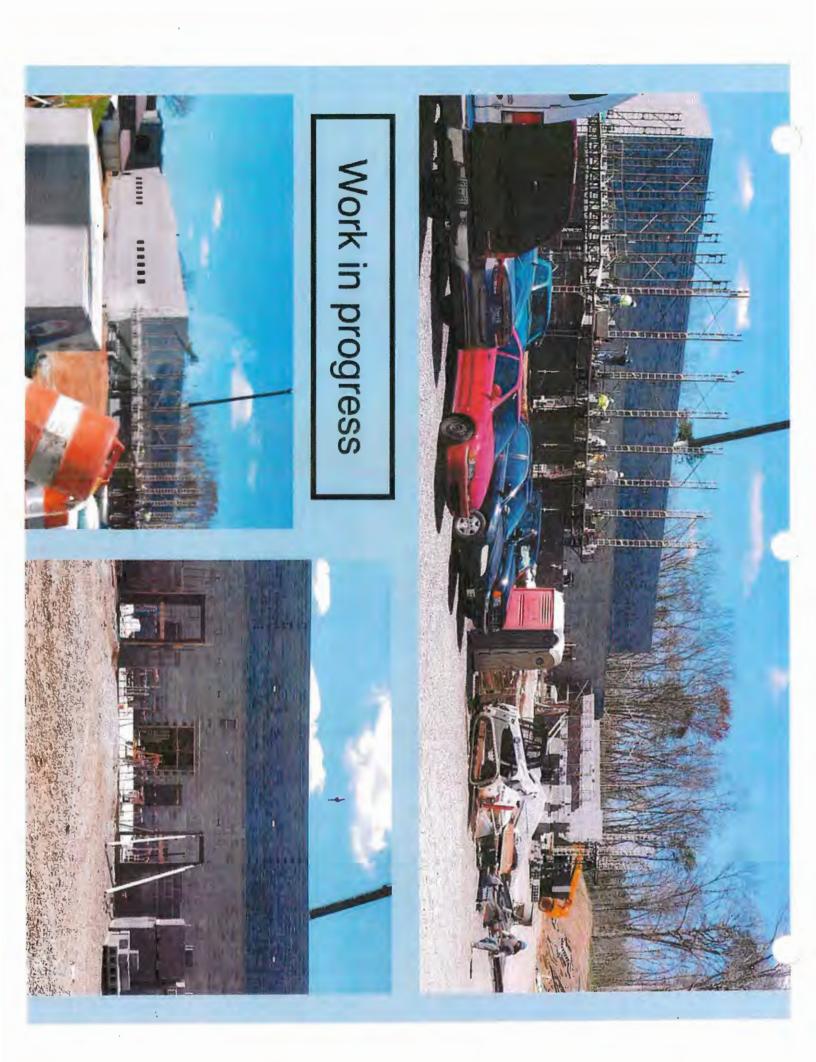
Fund Is In Balance

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 2.M
Ending Fund: 171 Ending Sub Fund: 2.M

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 15M





GENERAL CAPITAL PROJECT SUBFUND: 15M

Subfund 15M was established for expenditures associated with the renovation of the Loudon County Justice Center.

On March 6, 2017, Loudon County Commission approved Resolution #030617-A, a resolution of intent for financing up to \$15,000,000.00 for the renovation of the Loudon County Jail due to overcrowding. (See Exhibit 34) On April 3, 2017, County Commission approved Resolution #040317-B and Resolution #040317-C authorizing the issuance of General Obligation Bonds for the purpose of financing the renovation of the jail and related costs at the Loudon County Justice Center in the amount not to exceed \$15,000,000.00. (See Exhibit 35 and Exhibit 36)

On April 2, 2018, Loudon County Commission approved Resolution #040218-H and Resolution #040218-I to issue an additional \$2,685,000.00 in Bond proceeds to finance the renovation of the jail and related costs. (See Exhibit 37 and Exhibit 38)

	Fiscal Year 2016-2017	Fiscal Year 2017-2018	Fiscal Year <u>2018-2019</u>
Beginning Cash Balance	-	50.00	8,486,623.84
Revenue		79,439.90	57,075.58
Expenditures	(75,100.00)	(711,882.32)	(283,355.83)
Trans from Other Funds	75,150.00	291,323.24	
General Bond Series 2017		9,995,603.25	
Trans to Other Funds		(366,473.24)	
Exp for Prior Year Encumbrances		(801,436.99)	(2,892,940.25)
General Bond Series 2018			8,089,177.50
Ending Cash Balance	50.00	8,486,623.84	13.456,580.84



Exhibit 34

RESOLUTION 030617-A

A RESOLUTION OF INTENT
BY LOUDON COUNTY COMMISSION
TO SECURE FINANCING FOR UP TO \$15,000,000
TO RENOVATE
LOUDON COUNTY JUSTICE CENTER

WHEREAS, Loudon County Jail, located in Loudon County Justice Center, has been overcrowded for several years and therefore continues to be non-compliant with Tennessee Corrections Institute Minimum Standards for Local Correctional Facilities, including proper classification of inmates; and

WHEREAS, Loudon County Commission appointed the County Corrections Partnership, an initiative developed by Tennessee Corrections Institute, to work in unison with county officials by providing assistance in addressing issues concerning State Minimum Standards for Local Corrections Facilities, formulating a plan to address issues dealing with upgrading jails, and working toward and/or retaining TC1 certification; and

WHEREAS, Tennessee Corrections Institute notified Loudon County Sheriff and Loudon County Mayor to inform them that Loudon County Jail became decertified on June 1, 2016 due to facility overcrowding which prevents compliance with applicable minimum standards; and

WHEREAS, Loudon County Corrections Partnership has worked diligently and explored options to address all issues related to overcrowding of Loudon County Jail, which lead to decertification; and

WHEREAS, Loudon County Corrections Partnership recommends a renovation to Loudon County Justice Center that will address jail overcrowding by increasing capacity, thereby permitting compliance with Tennessee Corrections Institute Minimum Standards for Local Correctional Facilities and recertification.

NOW, THEREFORE, BE IT RESOLVED, that Loudon County Commission does, by means of this Resolution, formally acknowledge the aforementioned deficiencies of Loudon County Jail.

BE IT FURTHER RESOLVED, that Loudon County Commission does herewith establish its intent to secure financing for an amount up to \$15,000,000 for the renovation of Loudon County Justice Center to address the issues related to overcrowding of Loudon County Jail.

BE IT ADDITIONALLY RESOLVED that Loudon County Commission further intends to utilize property tax revenues assigned to General Debt Service Fund 151 to repay the \$15,000,000 debt issuance, the current levy being 0.0690.

BE IT FINALLY RESOLVED that this Resolution becomes effective immediately upon its passage on this the 6th day of March 2017.

Steve Harrelson

County Commission Chair

ATTEST:

Qarlene Russell County Clerk

> Rollen "Buddy" Bradshaw Loudon County Mayor

Exhibit 35

LOUDON COUNTY COMMISSION

Resolution 040317-B

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS BY LOUDON COUNTY, TENNESSEE IN A PAR AMOUNT NOT TO EXCEED \$15,000,000 TO FINANCE THE RENOVATION OF THE JAIL AT THE LOUDON COUNTY JUSTICE CENTER AND RELATED COSTS.

BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee (the "County") that for the purpose of providing funds for the (i) renovation of the jail at the Loudon County Justice Center, including the acquisition of land for and design, site development, constructing, improving, and equipping of the jail and improvements to related streets, roads, sidewalks and utilities; (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; (iii) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (iv) payment of costs incident to the issuance and sale of the bonds authorized herein, there shall be issued bonds, in one or more emissions, of the County in the aggregate principal amount of not to exceed \$15,000,000, which shall bear interest at a rate or rates not to exceed the maximum rate permitted by applicable Tennessee law at the time of issuance of the bonds, or any emission thereof, and which shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County.

BE IT FURTHER RESOLVED by the Board of County Commissioners of the County that the County Clerk is hereby directed to cause this initial resolution to be published once in full in a newspaper having a general circulation in the County, together with the following statutory notice:

NOTICE

The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the County shall have been filed with the County Clerk protesting the issuance of the bonds, such bonds may be issued as proposed.

BE IT FURTHER RESOLVED by the Board of County Commissioners of the County that this initial resolution shall take effect from and after its adoption, the welfare of the County requiring it.

ADOPTED AND APPROVED this 3rd day of April, 2017.

arleas Fressell

County Mayor

ATTEST:

Commission Chairman

STATE OF TENNESSEE)
COUNTY OF LOUDON)

I, Darlene Russell, hereby certify that I am the duly qualified and acting County Clerk of Loudon County, Tennessee (the "County") and, as such official, I further certify as follows: (1) that attached hereto is a true, correct and complete copy of a resolution adopted by the Board of County Commissioners of the County at its April 3, 2017 meeting; and (2) that a quorum of the members of the Board of County Commissioners was present and acting throughout said meeting.

WITNESS my official signature and the seal of the County, this 3rd day of April, 2017.

人*LUtらは*。 County Clerk

(SEAL)

22555854.2

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LOUDON COUNTY COMMISSION

Resolution 040317-C

A RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS OF LOUDON COUNTY, TENNESSEE IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$15,000,000, IN ONE OR MORE SERIES; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID BONDS, ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM; AND PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS

WHEREAS, 9-21-101, et seq., inclusive, Tennessee Code Annotated, as amended, authorizes Loudon County, Tennessee (the "County"), by resolution of the Board of County Commissioners, to issue and sell bonds to finance public works projects; and

WHEREAS, the Board of County Commissioners of the County hereby determines that it is necessary and advisable to issue general obligation bonds, in one or more series, for the purpose of financing the (i) renovation of the jail at the Loudon County Justice Center, including the acquisition of land for and design, site development, constructing, improving, and equipping of the jail and improvements to related streets, roads, sidewalks and utilities; (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; (iii) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (iv) payment of costs incident to the issuance and sale of the bonds herein authorized; and

WHEREAS, the Board of County Commissioners of the County did adopt on the date hereof an initial resolution (the "Initial Resolution") authorizing the issuance of not to exceed \$15,000,000 for the purposes described above; and

WHEREAS, the Initial Resolution, together with the notice required by Section 9-21-206, Tennessee Code Annotated, as amended, will be published as required by law; and

WHEREAS, it is the intention of the Board of County Commissioners of the County to adopt this resolution for the purpose of authorizing not to exceed \$15,000,000 in aggregate principal amount of bonds for the above-described purposes, providing for the issuance, sale and payment of said bonds, establishing the terms thereof, and the disposition of proceeds therefrom, and providing for the levy of a tax for the payment of principal thereof, premium, if any, and interest thereon.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to 9-21-101, et seq., Tennessee Code Annotated, as amended, and other applicable provisions of law.

<u>Section 2.</u> <u>Definitions.</u> In addition to the terms defined in the preamble above, the following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

- (a) "Bonds" means the not to exceed \$15,000,000 General Obligation Public Improvement Bonds of the County, to be dated their date of issuance, and having such series designation or such other dated date as shall be determined by the County Mayor pursuant to Section 8 hereof.
- (b) "Book-Entry Form" or "Book-Entry System" means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its

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nominee as Registered Owner, with the certificate of bonds being held by and "immobilized" in the custody of such Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial "book-entry" interests in those bonds.

- (c) "Code" means the Internal Revenue Code of 1986, as amended, and all regulations promulgated thereunder.
 - (d) "County Mayor" shall mean the County Mayor of the County.
- (e) "Depository" means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC.
- (f) "DTC" means The Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns.
- (g) "DTC Participant(s)" means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System.
- (h) "Financial Advisor" for the Bonds authorized herein means Cumberland Securities Company, Inc., Knoxville, Tennessee.
 - (i) "Governing Body" means the Board of County Commissioners of the County.
- (j) "Projects" means the (i) renovation of the jail at the Loudon County Justice Center, including the acquisition of land for and design, site development, constructing, improving, and equipping of the jail and improvements to related streets, roads, sidewalks and utilities and (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing.
- (k) "Registration Agent" means the registration and paying agent appointed by the County Mayor pursuant to the terms hereof, or any successor designated by the Governing Body.

Section 3. Findings of the Governing Body; Compliance with Debt Management Policy.

- (a) In conformance with the directive of the State Funding Board of the State of Tennessee, the County has heretofore adopted its Debt Management Policy. The Governing Body hereby finds that the issuance and sale of the Bonds, as proposed herein, is consistent with the County's Debt Management Policy.
- (b) The estimated interest expense and costs of issuance of the Bonds have been previously made available to the Governing Body.
- (c) Attached hereto as <u>Exhibit A</u> is an engagement letter (the "Engagement Letter") by Bass, Berry & Sims PLC, as Bond Counsel ("Bond Counsel"), for its services in connection with the issuance of the Bonds. The Engagement Letter details the attorney-client relationship to be entered into and the services to be provided by Bond Counsel in connection with the Bonds. The Governing Body hereby approves and authorizes the County Mayor to execute the Engagement Letter.

Section 4. Authorization and Terms of the Bonds.

- (a) For the purpose of providing funds to (i) finance, in whole or in part, the cost of the Projects and costs incident thereto, (ii) reimburse the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable, and (iii) pay costs incident to the issuance and sale of the Bonds, there is hereby authorized to be issued bonds, in one or more series, of the County in the aggregate principal amount of not to exceed \$15,000,000. The Bonds shall be issued in one or more series, in fully registered, book-entry form (except as otherwise set forth herein), without coupons, and subject to the adjustments permitted hereunder, shall be known as "General Obligation Public Improvement Bonds", shall be dated their date of issuance, and shall have such series designation or such other dated date as shall be determined by the County Mayor pursuant to the terms hereof. The Bonds shall bear interest at a rate or rates not to exceed the maximum rate permitted by applicable Tennessee law at the time of issuance of the Bonds, or any series thereof, payable (subject to the adjustments permitted hereunder) semi-annually on June 1 and December 1 in each year, commencing December 1, 2017. The Bonds shall be issued initially in \$5,000 denominations or integral multiples thereof, as shall be requested by the original purchaser thereof. Subject to the adjustments permitted pursuant to the terms hereof, the Bonds shall mature serially or be subject to mandatory redemption and shall be payable on June 1 of each year, subject to prior optional redemption as hereinafter provided, in the years 2018 through 2042, inclusive; provided, however, such amortization may be adjusted in accordance with the terms hereof.
- (b) Subject to the adjustments permitted under Section 8 hereof, the Bonds shall be subject to redemption prior to maturity at the option of the County on June 1, 2026 and thereafter, as a whole or in part, at any time at the redemption price of par plus accrued interest to the redemption date.

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be selected by the Governing Body in its discretion. If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

- (i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or
- (ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.
- (c) Pursuant to the terms hereof, the County Mayor is authorized to sell the Bonds, or any maturities thereof, as term bonds ("Term Bonds") with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Mayor. In the event any or all the Bonds are sold as Term Bonds, the County shall redeem Term Bonds on redemption dates corresponding to the maturity dates set forth herein, in aggregate principal amounts equal to the maturity amounts established pursuant to the terms hereof for each redemption date, as such maturity amounts may be adjusted pursuant to the terms hereof, at a price of par plus accrued interest thereon to the date of redemption. The Term Bonds to be redeemed within a single maturity shall be selected as in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and cancelled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

Notice of any call for redemption shall be given by the Registration Agent on behalf of the County not less than twenty (20) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, notices of which shall be given on the dates provided herein) given at least forty-five (45) days prior to the redemption date (unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth herein. In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository, if applicable, or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

(d) The Governing Body hereby authorizes and directs the County Mayor to appoint the Registration Agent for the Bonds and hereby authorizes the Registration Agent so appointed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds cancelled and destroyed, and to furnish the County at least annually an

audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

- The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are no longer registered in the name of DTC, or a successor Depository, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.
- Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered Owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first-class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.

- The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the publication of notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized
- (h) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the signature of the County Mayor and the attestation of the County Clerk.
- (i) Except as otherwise provided in this resolution, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. One Bond for each maturity shall be issued to DTC and immobilized in its custody or a custodian of DTC. The Registration Agent is a custodian and agent for DTC, and the Bond will be immobilized in its custody. A Book-Entry System shall be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. SO LONG AS CEDE & CO., AS NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO. AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR DIRECTING THE REGISTRATION AGENT TO TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co., as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds, or (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, then the County shall discontinue the Book-Entry System with DTC or, upon request of such original purchaser, deliver the Bonds to the original purchaser in the form of fully-registered Bonds, as the case may be. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully-registered Bonds to each Beneficial Owner. If the purchaser(s) certifies that it intends to hold the Bonds for its own account, then the County may issue certificated Bonds without the utilization of DTC and the Book-Entry System.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY PARTICIPANT OR ANY BENEFICIAL OWNER WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS; (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (vi) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC OR ITS NOMINEE, CEDE & CO., AS OWNER.

- (j) The Registration Agent is hereby authorized to take such action as may be necessary from time to time to qualify and maintain the Bonds for deposit with DTC, including but not limited to, wire transfers of interest and principal payments with respect to the Bonds, utilization of electronic book entry data received from DTC in place of actual delivery of Bonds and provision of notices with respect to Bonds registered by DTC (or any of its designees identified to the Registration Agent) by overnight delivery, courier service, telegram, telecopy or other similar means of communication. No such arrangements with DTC may adversely affect the interest of any of the owners of the Bonds; provided, however, that the Registration Agent shall not be liable with respect to any such arrangements it may make pursuant to this Section.
- (k) The Registration Agent is hereby authorized to authenticate and deliver the Bonds to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Bonds in exchange for Bonds of the same principal amount delivered for transfer upon receipt of the Bond(s) to be transferred in proper form with proper documentation as hereinabove described. The Bonds shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Bond form.

(I) In case any Bond shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Bond of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Bond, or in lieu of and in substitution for such lost, stolen or destroyed Bond, or if any such Bond shall have matured or shall be able to mature, instead of issuing a substituted Bond the County may pay or authorize payment of such Bond without surrender thereof. In every case, the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Bond, and indemnify satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Bond an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.

Section 5. Source of Payment. The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of the principal of, premium, if any, and interest on the Bonds, the full faith and credit of the County are hereby irrevocably pledged.

Section 6. Form of Bonds. The Bonds shall be in substantially the following form, the omissions to be appropriately completed when the Bonds are prepared and delivered:

(Form of Bond)

REGISTERED Number ____ REGISTERED \$

UNITED STATES OF AMERICA STATE OF TENNESSEE COUNTY OF LOUDON GENERAL OBLIGATION PUBLIC IMPROVEMENT BOND, SERIES 2017

Interest Rate:

Maturity Date:

Date of Bond:

CUSIP No .:

Registered Owner:

Principal Amount:

FOR VALUE RECEIVED, Loudon County, Tennessee (the "County") hereby promises to pay to the registered owner hereof, hereinabove named, or registered assigns, in the manner hereinafter provided, the principal amount hereinabove set forth on the maturity date hereinabove set forth (or upon earlier redemption as set forth herein), and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on said principal amount at the annual rate interest hereinabove set forth from the date hereof until said maturity date or redemption date, said interest being payable on December 1, 2017, and semi-annually thereafter on the first day of June and December in each year until this Bond matures or is redeemed. The principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft at the principal corporate trust office of

as registration and agent and paying agent (the "Registration Agent"). The Registration Agent shall make all interest payments with respect to this Bond on each interest payment date directly to the registered owner hereof shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owner at such owner's address shown on said Bond registration records, without, except for final payment, the presentation or surrender of this Bond, and all such payments shall discharge the obligations of the

County to the extent of the payments so made. Any such interest not so punctually paid or duly provided for on any interest payment date shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such defaulted interest shall be payable to the person in whose name this Bond is registered at the close of business on the date (the "Special Record Date") for payment of such defaulted interest to be fixed by the Registration Agent, notice of which shall be given to the owners of the Bonds of the issue of which this Bond is one not less than ten (10) days prior to such Special Record Date. Payment of principal of [and premium, if any, on] this Bond shall be made when due upon presentation and surrender of this Bond to the Registration Agent.

Except as otherwise provided herein or in the Resolution, as hereinafter defined, this Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds of the series of which this Bond is one. One Bond for each maturity shall be issued to DTC and immobilized in its custody or a custodian of DTC. The Registration Agent is a custodian and agent for DTC, and the Bond will be immobilized in its custody. A book-entry system shall be employed, evidencing ownership of the Bonds in \$5,000 denominations, or multiples thereof, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants, as defined in the Resolution, pursuant to rules and procedures established by DTC. So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the County and the Registration Agent shall treat Cede & Co. as the only owner of the Bonds for all purposes under the Resolution, including receipt of all principal and maturity amounts of, premium, if any, and interest on the Bonds, receipt of notices, voting and requesting or taking or not taking, or consenting to, certain actions hereunder. Payments of principal, maturity amounts, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid directly to DTC or its nominee, Cede & Co. DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners, as defined in the Resolution. Neither the County nor the Registration Agent shall be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants. In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect its interests or the interests of the Beneficial Owners of the Bonds, the County may discontinue the book-entry system with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fullyregistered Bonds to each Beneficial Owner. Neither the County nor the Registration Agent shall have any responsibility or obligations to DTC Participant or any Beneficial Owner with respect to (i) the Bonds; (ii) the accuracy or any records maintained by DTC or any DTC Participant; (iii) the payment by DTC or any DTC Participant of any amount due to any Beneficial Owner in respect of the principal or maturity amounts of and interest on the Bonds; (iv) the delivery or timeliness of delivery by DTC or any DTC Participant of any notice due to any Beneficial Owner that is required or permitted under the terms of the Resolution to be given to Beneficial Owners; (v) the selection of Beneficial Owners to receive payments in the event of any partial redemption of the Bonds; or (vi) any consent given or other action taken by DTC, or its nominee, Cede & Co., as owner.

[Bonds of the issue of which this Bond is one shall be subject to redemption prior to maturity at the option of the County on June 1, 2026 and thereafter, as a whole or in part at any time at the redemption price of par plus accrued interest to the redemption date.]

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be designated by the Board of County Commissioners of the County, in its discretion. If less than all the principal amount of the Bonds of a maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

- (i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the amount of the interest of each DTC Participant in the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or
- (ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

[Subject to the credit hereinafter provided, the County shall redeem Bonds maturing on the redemption dates set forth below opposite the maturity dates, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. DTC, as securities depository for the series of Bonds of which this Bond is one, or such Person as shall then be serving as the securities depository for the Bonds, shall determine the interest of each Participant in the Bonds to be redeemed using its procedures generally in use at that time. If DTC or another securities depository is no longer serving as securities depository for the Bonds, the Bonds to be redeemed within a maturity shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall select. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

Final Maturity

Redemption Date

Principal Amount of Bonds Redeemed

*Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and cancelled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.]

Notice of any call for redemption shall be given by the Registration Agent not less than twenty (20) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption. From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and it notice has been duly provided as set forth in the Resolution, as hereafter defined. In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the [Depository or the] affected Bondholders that the redemption did not occur and that the Bond called for redemption and not so paid remain outstanding.

This Bond is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer, a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor during a period following the receipt of instructions from the County to call such Bond for redemption.

[This Bond is one of a total authorized issue aggregating \$____ and issued by the County to finance the cost of the (i) renovation of the jail at the Loudon County Justice Center, including the acquisition of land for and design, site development, constructing, improving, and equipping of the jail and improvements to related streets, roads, sidewalks and utilities; (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; (iii) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (iv) payment of costs incident to the issuance and sale of the Bonds, pursuant to 9-21-101, et seq., Tennessee Code Annotated, as amended, and pursuant to a resolution adopted by the Board of County Commissioners of the County on April 3, 2017 (the "Resolution").]

The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of the principal of, premium, if any, and interest on the Bonds, the full faith and credit of the County are hereby irrevocably pledged.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on interest on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Bond in Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Bond to be signed by its County Mayor and attested by its County Clerk under the corporate seal of the County, all as of the date hereinabove set forth.

CLERK LUUDON EE	LOUDON-COUNTY, TENNESSEE
LOUDON JE	By: County Mayor
(SEAL)	
ATTESTED: FINNESS P.	
Darkens Russall	
County Clerk	
Transferable and payable at the principal corporate trust office of:	
Date of Registration:	
This Bond is one of the issue of Bonds	s issued pursuant to the Resolution hereinabove described.
	Registration Agent
	Ву:
	Authorized Officer

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto			
, whose address is			
Loudon County, Tennessee, and does hereby irrevocably constitute and appoint			
attorney, to transfer	the said Bond on the records kept for registration thereof		
with full power of substitution in the premises.			
D-4-1			
Dated:			
	NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.		
Signature guaranteed:			
NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent			
collect a tax upon all taxable property within sufficient to pay principal of, premium, if any there is hereby levied a direct annual tax in principal and interest coming due on the Bond when there are insufficient funds from this tax County and reimbursement therefor shall be a same shall have been collected. The tax has	county, through its Governing Body, shall annually levy and the County, in addition to all other taxes authorized by law, or, and interest on the Bonds when due, and for that purpose such amount as may be found necessary each year to pay its in said year. Principal and interest falling due at any time ax levy on hand shall be paid from the current funds of the made out of the taxes hereby provided to be levied when the crein provided may be reduced to the extent of any direct evenues of the County to the payment of debt service on the		

(a) The Bonds shall be offered for competitive public sale in one or more series, at a price of not less than 98.5% of par, plus accrued interest, as a whole or in part from time to time as shall be determined by the County Mayor, in consultation with the Financial Advisor. The Bonds, or any series thereof, shall be sold by delivery of bids via physical delivery, mail, fax, or telephone or by electronic bidding means of an internet bidding service as shall be determined by the County Mayor, in consultation with the Financial Advisor. with the Financial Advisor.

Bonds.

Section 8.

Sale of Bonds.

- (b) If the Bonds are sold in more than one series, the County Mayor is authorized to cause to be sold in each series an aggregate principal amount of Bonds less than that shown in Section 4 hereof for each series, so long as the total aggregate principal amount of all series issued does not exceed the total aggregate of Bonds authorized to be issued herein.
 - The County Mayor is further authorized with respect to each series of Bonds to:

- (1) change the dated date of the Bonds, or any series thereof, to a date other than the date of issuance of the Bonds.
- (2) change the designation of the Bonds, or any series thereof, to a designation other than "General Obligation Public Improvement Bonds" and to specify the series designation of the Bonds, or any series thereof;
- (3) change the first interest payment date on the Bonds, or any series thereof, to a date other than December 1, 2017, provided that such date is not later than twelve months from the dated date of such series of Bonds;
- (4) adjust the principal and interest payment dates and the maturity amounts of the Bonds, or any series thereof, provided that (A) the total principal amount of all series of the Bonds does not exceed the total amount of Bonds authorized herein; and (B) the final maturity date of each series shall not be after calendar year 2042.
- (5) adjust or remove the County's optional redemption provisions of the Bonds, provided that the premium amount to be paid on Bonds or any series thereof does not exceed two percent (2%) of the principal amount thereof;
- (6) sell the Bonds, or any series thereof, or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as he shall deem most advantageous to the County; and
- (7) cause all or a portion of the Bonds to be insured by a bond insurance policy issued by a nationally recognized bond insurance company if such insurance is requested and paid for by the winning bidder of the Bonds, or any series thereof.

The form of the Bond set forth in Section 6 hereof shall be conformed to reflect any changes made pursuant to this Section 8 hereof.

- (d) The County Mayor is authorized to sell the Bonds, or any series thereof, simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Mayor is further authorized to sell the Bonds, or any series thereof, as a single issue of bonds with any other bonds with substantially similar terms authorized by resolution or resolutions of the Governing Body, in one or more series as the County Mayor shall deem to be advantageous to the County and in doing so, the County Mayor is authorized to change the designation of the Bonds to a designation other than "General Obligation Public Improvement Bonds"; provided, however, that the total aggregate principal amount of Bonds authorized by this resolution or bonds authorized by any other resolution or resolutions adopted by the Governing Body.
- (e) The County Mayor is authorized to award the Bonds, or any series thereof, in each case to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on the Bonds does not exceed the maximum rate prescribed by Section 4 hereof. The award of the Bonds by the County Mayor to the lowest bidder shall be binding on the County, and no further action of the Governing Body with respect thereto shall be required.

- (f) The County Mayor and County Clerk are authorized to cause the Bonds, in book-entry form (except as otherwise permitted herein), to be authenticated and delivered by the Registration Agent to the successful bidder and to execute, publish, and deliver all certificates and documents, including an official statement and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds. The County Mayor is hereby authorized to enter into a contract with the Financial Advisor, for financial advisory services in connection with the sale of the Bonds and to enter into a contract with Bass, Berry & Sims PLC to serve as bond counsel in connection with the Bonds, and all actions heretofore taken by the officers of the County in that regard are hereby ratified and approved.
- (g) No Bonds shall be issued until publication of the Initial Resolution in a newspaper of general circulation in the County and the passage of twenty (20) days from the date of publication thereof, and in no event shall the Bonds be issued without prior referendum if a legally sufficient petition, as defined by Section 9-21-207, Tennessee Code Annotated, is filed within such twenty-day period.
- Section 9. Disposition of Bond Proceeds. The proceeds of the sale of the Bonds shall be deposited with a financial institution regulated by the Federal Deposit Insurance Corporation or similar federal agency in a special fund known as the Loudon County 2017 Jail Construction Fund (the "Construction Fund"), or such other designation as shall be determined by the County Mayor to be kept separate and apart from all other funds of the County. The County shall disburse funds in the Construction Fund to pay costs of issuance of the Bonds, including necessary legal, accounting and fiscal expenses, printing, engraving, advertising and similar expenses, administrative and clerical costs, Registration Agent fees, bond insurance premiums, if any, and other necessary miscellaneous expenses incurred in connection with the issuance and sale of the Bonds. Notwithstanding the foregoing, costs of issuance of the Bonds may be withheld from the good faith deposit or purchase price of the Bonds and paid to the Financial Advisor to be used to pay costs of issuance of the Bonds. The remaining funds in the Construction Fund shall be disbursed solely to pay the costs of the Projects and to reimburse the County for any funds previously expended for costs of the Projects. Money in the Construction Fund shall be secured in the manner prescribed by applicable statutes relative to the securing of public or trust funds, if any, or, in the absence of such a statute, by a pledge of readily marketable securities having at all times a market value of not less than the amount in said Construction Fund. Money in the Construction Fund shall be invested in such investments as shall be permitted by applicable law to the extent permitted by applicable law.
 - Section 10. Official Statement. The officers of the County, or any of them, are hereby authorized and directed to provide for the preparation and distribution of a Preliminary Official Statement describing the Bonds. After bids have been received and the Bonds have been awarded, the officers of the County, or any of them, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3) of the Securities and Exchange Commission. The officers of the County, or any of them, shall arrange for the delivery to the successful bidder on the Bonds of a reasonable number of copies of the Official Statement within seven (7) business days after the Bonds have been awarded for delivery, by the successful bidder on the Bonds, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of his bidding group initially sell the Bonds.

The officers of the County, or any of them, are authorized, on behalf of the County, to deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The distribution of the Preliminary Official Statement and the Official Statement in final form shall be

conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

Notwithstanding the foregoing, no Official Statement is required to be prepared if the Bonds, or any series thereof, are purchased by a purchaser that certifies that such purchaser intends to hold the Bonds, or any series thereof, for its own account and has no present intention to reoffer the Bonds, or any series thereof.

Section 11. <u>Discharge and Satisfaction of Bonds.</u> If the County shall pay and discharge the indebtedness evidenced by any series of the Bonds in any one or more of the following ways, to wit:

- (a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable:
- (b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers (an "Agent"; which gent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Defeasance Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);
 - (c) By delivering such Bonds to the Registration Agent for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Defeasance Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Defeasance Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Defeasance Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal and interest on said Bonds; provided that any cash received from such principal or interest payments on such Defeasance Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Defeasance Obligations maturing at times and in amounts sufficient to pay when due the principal and interest to become due on said Bonds on or prior to such redemption date or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Defeasance Obligations shall direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, or any agency thereof,

obligations of any agency or instrumentality of the United States or any other obligations at the time of the purchase thereof are permitted investments under Tennessee Law for the purposes described in this Section, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 12. Federal Tax Matters Related to the Bonds.

- (a) The Bonds will be issued as federally tax-exempt bonds. The County hereby covenants that it will not use, or permit the use of, any proceeds of the Bonds in a manner that would cause the Bonds to be subjected to treatment under Section 148 of the Code, and applicable regulations thereunder, as an "arbitrage bond". To that end, the County shall comply with applicable regulations adopted under said Section 148. The County further covenants with the registered owners from time to time of the Bonds that it will, throughout the term of the Bonds and through the date that the final rebate, if any, must be made to the United States in accordance with Section 148 of the Code, comply with the provisions of Sections 103 and 141 through 150 of the Code and all regulations proposed and promulgated thereunder that must be satisfied in order that interest on the Bonds shall be and continue to be excluded from gross income for federal income tax purposes under Section 103 of the Code.
- (b) It is reasonably expected that the County will reimburse itself for certain expenditures made by it in connection with the Projects by issuing the Bonds. This resolution shall be placed in the minutes of the Governing Body and shall be made available for inspection by the general public at the office of the Governing Body. This resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.
- (c) The appropriate officers of the County are authorized and directed, on behalf of the County, to execute and deliver all such certificates and documents that may be required of the County in order to comply with the provisions of this Section related to the issuance of the Bonds.
- Section 13. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and event notices if and as required by Rule 15c2-12 of the Securities Exchange Commission for the Bonds. The County Mayor is authorized to execute at the closing of the sale of the Bonds an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and event notices to be provided and its obligations relating thereto. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.
- Section 14. Reasonably Expected Economic Life. The "reasonably expected economic life" of the Projects within the meaning of Sections 9-21-101, et seq., Tennessee Code Annotated, is greater than the term of the Bonds authorized herein.
- Section 15. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.
- Section 16. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 17. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

[signature page follows]

Adopted this 3^{rd} Day of April 2017

County Commission Chairman, Steve Harrelson

ATTEST:

Loudon County Clerk, Darlene Russell



Loudon County Mayor, Buddy Bradshaw

STATE OF TENNESSEE

COUNTY OF LOUDON

I, Darlene Russell, certify that I am the duly qualified and acting County Clerk of Loudon County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a meeting of the governing body of the County held on April 3, 2017; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to the County's General Obligation Public Improvement Bonds.

WITNESS my official signature and seal of said County on April 4, 2017.

County Clerk

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Exhibit 37

LOUDON COUNTY COMMISSION RESOLUTION 040218-H

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS BY LOUDON COUNTY, TENNESSEE IN A PAR AMOUNT NOT TO EXCEED \$2,685,000 TO FINANCE THE RENOVATION OF THE JAIL AT THE LOUDON COUNTY JUSTICE CENTER AND RELATED COSTS.

BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee (the "County") that for the purpose of providing funds for the (i) renovation of the jail at the Loudon County Justice Center, including the acquisition of land for and design, site development, constructing, improving, and equipping of the jail and improvements to related streets, roads, sidewalks and utilities; (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; (iii) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (iv) payment of costs incident to the issuance and sale of the bonds authorized herein, there shall be issued bonds, in one or more emissions, of the County in the aggregate principal amount of not to exceed \$2,685,000, which shall bear interest at a rate or rates not to exceed the maximum rate permitted by applicable Tennessee law at the time of issuance of the bonds, or any emission thereof, and which shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County.

BE IT FURTHER RESOLVED by the Board of County Commissioners of the County that the County Clerk is hereby directed to cause this initial resolution to be published once in full in a newspaper having a general circulation in the County, together with the following statutory notice:

NOTICE

The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the County shall have been filed with the County Clerk protesting the issuance of the bonds, such bonds may be issued as proposed.

BE IT FURTHER RESOLVED by the Board of County Commissioners of the County that this initial resolution shall take effect from and after its adoption, the welfare of the County requiring it.

ADOPTED AND APPROVED this 2nd day of April, 2018.

Loudon County Commission Chair

ATTEST:

Warlene Tussell Loudon County Clerk

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(SEAL)

Loudon County Mayor

RESOLUTION 040218-H PAGE 2

STATE OF TENNESSEE)
COUNTY OF LOUDON)

I, Darlene Russell, hereby certify that I am the duly qualified and acting County Clerk of Loudon County, Tennessee (the "County") and, as such official, I further certify as follows: (1) that attached hereto is a true, correct and complete copy of a resolution adopted by the Board of County Commissioners of the County at its April 2, 2018 meeting; and (2) that a quorum of the members of the Board of County Commissioners was present and acting throughout said meeting.

WITNESS my official signature and the seal of the County, this 2nd day of April, 2018.

(SEAL)

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Exhibit 38

LOUDON COUNTY COMMISSION RESOLUTION 040218-I

A RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS OF LOUDON COUNTY, TENNESSEE IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,685,000, IN ONE OR MORE SERIES; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID BONDS, ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM; AND PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS

WHEREAS, 9-21-101, et seq., inclusive, Tennessee Code Annotated, as amended, authorizes Loudon County, Tennessee (the "County"), by resolution of the Board of County Commissioners, to issue and sell bonds to finance public works projects; and

WHEREAS, the Board of County Commissioners of the County hereby determines that it is necessary and advisable to issue general obligation bonds, in one or more series, for the purpose of financing the (i) renovation of the jail at the Loudon County Justice Center, including the acquisition of land for and design, site development, constructing, improving, and equipping of the jail and improvements to related streets, roads, sidewalks and utilities; (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; (iii) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (iv) payment of costs incident to the issuance and sale of the bonds herein authorized; and

WHEREAS, the Board of County Commissioners of the County did adopt on the date hereof an initial resolution (the "Initial Resolution") authorizing the issuance of not to exceed \$2,685,000 for the purposes described above; and

WHEREAS, the Initial Resolution, together with the notice required by Section 9-21-206, Tennessee Code Annotated, as amended, will be published as required by law; and

WHEREAS, it is the intention of the Board of County Commissioners of the County to adopt this resolution for the purpose of authorizing not to exceed \$2,685,000 in aggregate principal amount of bonds for the above-described purposes, providing for the issuance, sale and payment of said bonds, establishing the terms thereof, and the disposition of proceeds therefrom, and providing for the levy of a tax for the payment of principal thereof, premium, if any, and interest thereon.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to 9-21-101, et seq., Tennessee Code Annotated, as amended, and other applicable provisions of law.

Section 2. <u>Definitions</u>. In addition to the terms defined in the preamble above, the following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

- (a) "Bonds" means the not to exceed \$2,685,000 General Obligation Public Improvement Bonds of the County, to be dated their date of issuance, and having such series designation or such other dated date as shall be determined by the County Mayor pursuant to Section 8 hereof.
- (b) "Book-Entry Form" or "Book-Entry System" means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its

nominee as Registered Owner, with the certificate of bonds being held by and "immobilized" in the custody of such Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial "book-entry" interests in those bonds.

- (c) "Code" means the Internal Revenue Code of 1986, as amended, and all regulations promulgated thereunder.
 - (d) "County Mayor" shall mean the County Mayor of the County.
- (e) "Depository" means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC.
- (f) "DTC" means The Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns.
- (g) "DTC Participant(s)" means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System.
 - (h) "Governing Body" means the Board of County Commissioners of the County.
- (i) "Municipal Advisor" for the Bonds authorized herein means Cumberland Securities Company, Inc., Knoxville, Tennessee.
- (j) "Projects" means the (i) renovation of the jail at the Loudon County Justice Center, including the acquisition of land for and design, site development, constructing, improving, and equipping of the jail and improvements to related streets, roads, sidewalks and utilities and (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing.
- (k) "Registration Agent" means the registration and paying agent appointed by the County Mayor pursuant to the terms hereof, or any successor designated by the Governing Body.

Section 3. Findings of the Governing Body; Compliance with Debt Management Policy.

- (a) In conformance with the directive of the State Funding Board of the State of Tennessee, the County has heretofore adopted its Debt Management Policy. The Governing Body hereby finds that the issuance and sale of the Bonds, as proposed herein, is consistent with the County's Debt Management Policy.
- (b) The estimated interest expense and costs of issuance of the Bonds have been previously made available to the Governing Body by the Municipal Advisor.
- (c) Attached hereto as Exhibit A is an engagement letter (the "Engagement Letter") by Bass, Berry & Sims PLC, as Bond Counsel ("Bond Counsel"), for its services in connection with the issuance of the Bonds. The Engagement Letter details the attorney-client relationship to be entered into and the services to be provided by Bond Counsel in connection with the Bonds. The Governing Body hereby approves and authorizes the County Mayor to execute the Engagement Letter.

Section 4. Authorization and Terms of the Bonds.

- (a) For the purpose of providing funds to (i) finance, in whole or in part, the cost of the Projects and costs incident thereto, (ii) reimburse the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable, and (iii) pay costs incident to the issuance and sale of the Bonds, there is hereby authorized to be issued bonds, in one or more series, of the County in the aggregate principal amount of not to exceed \$2,685,000. The Bonds shall be issued in one or more series, in fully registered, book-entry form (except as otherwise set forth herein), without coupons, and subject to the adjustments permitted hereunder, shall be known as "General Obligation Public Improvement Bonds", shall be dated their date of issuance, and shall have such series designation or such other dated date as shall be determined by the County Mayor pursuant to the terms hereof. The Bonds shall be interest at a rate or rates not to exceed the maximum rate permitted by applicable Tennessee law at the time of issuance of the Bonds, or any series thereof, payable (subject to the adjustments permitted hereunder) semi-annually on June 1 and December 1 in each year, commencing December 1, 2018. The Bonds shall be issued initially in \$5,000 denominations or integral multiples thereof, as shall be requested by the original purchaser thereof. Subject to the adjustments permitted pursuant to the terms hereof, the Bonds shall mature serially or be subject to mandatory redemption and shall be payable on June 1 of each year, subject to prior optional redemption as hereinafter provided, in the years 2019 through 2042, inclusive; provided, however, such amortization may be adjusted in accordance with the terms hereof.
- (b) Subject to the adjustments permitted under Section 8 hereof, the Bonds shall be subject to redemption prior to maturity at the option of the County on June 1, 2028 and thereafter, as a whole or in part, at any time at the redemption price of par plus accrued interest to the redemption date.

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be selected by the Governing Body in its discretion. If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

- (i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or
- (ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.
- (c) Pursuant to the terms hereof, the County Mayor is authorized to sell the Bonds, or any maturities thereof, as term bonds ("Term Bonds") with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Mayor. In the event any or all the Bonds are sold as Term Bonds, the County shall redeem Term Bonds on redemption dates corresponding to the maturity dates set forth herein, in aggregate principal amounts equal to the maturity amounts established pursuant to the terms hereof for each redemption date, as such maturity amounts may be adjusted pursuant to the terms hereof, at a price of par plus accrued interest thereon to the date of redemption. The Term Bonds to be redeemed within a single maturity shall be selected as in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds

to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and cancelled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

Notice of any call for redemption shall be given by the Registration Agent on behalf of the County not less than twenty (20) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, notices of which shall be given on the dates provided herein) given at least forty-five (45) days prior to the redemption date (unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth herein. In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository, if applicable, or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding

(d) The Governing Body hereby authorizes and directs the County Mayor to appoint the Registration Agent for the Bonds and hereby authorizes the Registration Agent so appointed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds cancelled and destroyed, and to furnish the County at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to

attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

- (e) The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the designated corporate trust office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are no longer registered in the name of DTC, or a successor Depository, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.
- Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered Owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first-class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.
- (g) The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the

name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the publication of notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized denomination or denominations.

- (h) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the signature of the County Mayor and the attestation of the County Clerk.
- (i) Except as otherwise provided in this resolution, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. One Bond for each maturity shall be issued to DTC and immobilized in its custody or a custodian of DTC. The Registration Agent is a custodian and agent for DTC, and the Bond will be immobilized in its custody. A Book-Entry System shall be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests, in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. SO LONG AS CEDE & CO., AS NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO. AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR DIRECTING THE REGISTRATION AGENT TO TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co., as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such

payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds, or (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, then the County shall discontinue the Book-Entry System with DTC or, upon request of such original purchaser, deliver the Bonds to the original purchaser in the form of fully-registered Bonds, as the case may be. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully-registered Bonds to each Beneficial Owner. If the purchaser(s) certifies that it intends to hold the Bonds for its own account, then the County may issue certificated Bonds without the utilization of DTC and the Book-Entry System.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY PARTICIPANT OR ANY BENEFICIAL OWNER WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS; (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (vi) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC OR ITS NOMINEE, CEDE & CO., AS OWNER.

- (j) The Registration Agent is hereby authorized to take such action as may be necessary from time to time to qualify and maintain the Bonds for deposit with DTC, including but not limited to, wire transfers of interest and principal payments with respect to the Bonds, utilization of electronic book entry data received from DTC in place of actual delivery of Bonds and provision of notices with respect to Bonds registered by DTC (or any of its designees identified to the Registration Agent) by overnight delivery, courier service, telegram, telecopy or other similar means of communication. No such arrangements with DTC may adversely affect the interest of any of the owners of the Bonds; provided, however, that the Registration Agent shall not be liable with respect to any such arrangements it may make pursuant to this Section.
- (k) The Registration Agent is hereby authorized to authenticate and deliver the Bonds to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Bonds in exchange for Bonds of the same principal amount delivered for transfer upon receipt of the Bond(s) to be transferred in proper form with proper documentation as hereinabove described. The Bonds shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Bond form.
- (i) In case any Bond shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Bond of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Bond, or in lieu of and in substitution for such lost, stolen or destroyed Bond, or if any such Bond shall have matured or shall be able to mature, instead

of issuing a substituted Bond the County may pay or authorize payment of such Bond without surrender thereof. In every case, the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Bond, and indemnify satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Bond an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.

Section 5. Source of Payment. The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of the principal of, premium, if any, and interest on the Bonds, the full faith and credit of the County are hereby irrevocably pledged.

Section 6. Form of Bonds. The Bonds shall be in substantially the following form, the omissions to be appropriately completed when the Bonds are prepared and delivered:

(Form of Bond)

REGISTERED	REGISTERED
Number	\$

UNITED STATES OF AMERICA STATE OF TENNESSEE COUNTY OF LOUDON GATION PURLIC IMPROVEMENT BOND, SERIES 2018

CUSIP No.:

,	GENERAL OBLIGATION PUE	BLIC IMPROVEMENT BO	ND, SERIES 201
Interest Rate:	Maturity Date:	Date of	Bond:

Registered Owner:

Principal Amount:

FOR VALUE RECEIVED, Loudon County, Tennessee (the "County") hereby promises to pay to the registered owner hereof, hereinabove named, or registered assigns, in the manner hereinafter provided, the principal amount hereinabove set forth on the maturity date hereinabove set forth (or upon earlier redemption as set forth herein), and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on said principal amount at the annual rate interest hereinabove set forth from the date hereof until said maturity date or redemption date, said interest being payable on December 1, 2018, and semi-annually thereafter on the first day of June and December in each year until this Bond matures or is redeemed. The principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft at the designated corporate trust office of

The Registration Agent shall make all interest payments with respect to this Bond on each interest payment date directly to the registered owner hereof shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owner at such owner's address shown on said Bond registration records, without, except for final payment, the presentation or surrender of this Bond, and all such payments shall discharge the obligations of the County to the extent of the payments so made. Any such interest not so punctually paid or duly provided for on any interest payment date shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such defaulted interest shall be payable to the person in whose name this Bond is registered at the close of business on the date (the "Special Record Date") for payment of such defaulted interest to be fixed by the Registration Agent, notice of which shall be given to

the owners of the Bonds of the issue of which this Bond is one not less than ten (10) days prior to such Special Record Date. Payment of principal of [and premium, if any, on] this Bond shall be made when due upon presentation and surrender of this Bond to the Registration Agent.

Except as otherwise provided herein or in the Resolution, as hereinafter defined, this Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds of the series of which this Bond is one. One Bond for each maturity shall be issued to DTC and immobilized in its custody or a custodian of DTC. The Registration Agent is a custodian and agent for DTC, and the Bond will be immobilized in its A book-entry system shall be employed, evidencing ownership of the Bonds in \$5,000 denominations, or multiples thereof, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants, as defined in the Resolution, pursuant to rules and procedures established by DTC. So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the County and the Registration Agent shall treat Cede & Co. as the only owner of the Bonds for all purposes under the Resolution, including receipt of all principal and maturity amounts of, premium, if any, and interest on the Bonds, receipt of notices, voting and requesting or taking or not taking, or consenting to, certain actions hereunder. Payments of principal, maturity amounts, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid directly to DTC or its nominee, Cede & Co. DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners, as defined in the Resolution. Neither the County nor the Registration Agent shall be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants. In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect its interests or the interests of the Beneficial Owners of the Bonds, the County may discontinue the book-entry system with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully-registered Bonds to each Beneficial Owner. Neither the County nor the Registration Agent shall have any responsibility or obligations to DTC Participant or any Beneficial Owner with respect to (i) the Bonds; (ii) the accuracy or any records maintained by DTC or any DTC Participant; (iii) the payment by DTC or any DTC Participant of any amount due to any Beneficial Owner in respect of the principal or maturity amounts of and interest on the Bonds; (iv) the delivery or timeliness of delivery by DTC or any DTC Participant of any notice due to any Beneficial Owner that is required or permitted under the terms of the Resolution to be given to Beneficial Owners; (v) the selection of Beneficial Owners to receive payments in the event of any partial redemption of the Bonds; or (vi) any consent given or other action taken by DTC, or its nominee, Cede & Co., as owner.

[Bonds of the issue of which this Bond is one shall be subject to redemption prior to maturity at the option of the County on June 1, 2028 and thereafter, as a whole or in part at any time at the redemption price of par plus accrued interest to the redemption date.]

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be designated by the Board of County Commissioners of the County, in its discretion. If less than all the principal amount of the Bonds of a maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the amount of the interest of each DTC Participant in the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

[Subject to the credit hereinafter provided, the County shall redeem Bonds maturing on the redemption dates set forth below opposite the maturity dates, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. DTC, as securities depository for the series of Bonds of which this Bond is one, or such Person as shall then be serving as the securities depository for the Bonds, shall determine the interest of each Participant in the Bonds to be redeemed using its procedures generally in use at that time. If DTC or another securities depository is no longer serving as securities depository for the Bonds, the Bonds to be redeemed within a maturity shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall select. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

Final Maturity

Redemption Date

Principal Amount of Bonds Redeemed

*Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and cancelled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.]

Notice of any call for redemption shall be given by the Registration Agent not less than twenty (20) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither

failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption. From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and it notice has been duly provided as set forth in the Resolution, as hereafter defined. In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the [Depository or the] affected Bondholders that the redemption did not occur and that the Bond called for redemption and not so paid remain outstanding.

This Bond is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer, a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor during a period following the receipt of instructions from the County to call such Bond for redemption.

[This Bond is one of a total authorized issue aggregating \$___ and issued by the County to finance the cost of the (i) renovation of the jail at the Loudon County Justice Center, including the acquisition of land for and design, site development, constructing, improving, and equipping of the jail and—improvements to related streets, roads, sidewalks and utilities; (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; (iii) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (iv) payment of costs incident to the issuance and sale of the Bonds, pursuant to 9-21-101, et seq., Tennessee Code Annotated, as amended, and pursuant to a resolution adopted by the Board of County Commissioners of the County on April 2, 2018 (the "Resolution").]

The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of the principal of, premium, if any, and interest on the Bonds, the full faith and credit of the County are hereby irrevocably pledged.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on interest on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general

partnership, doing business in the State of Tennessee and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Bond in Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

Transferable and payable at the designated corporate trust office of:

This Bond is one of the issue of Bonds issued pursuant to the Resolution hereinabove described.

Registration Agent

By:

Authorized Officer

(FORM OF ASSIGNMENT)

	igned sells, assigns and transfers unto(Please insert			
ederal Identification or Social Security Number of Assignee), the within Bond of oudon County, Tennessee, and does hereby irrevocably constitute and appoint				
, attorney, to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.				
Dated:				
	NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.			
Signature guaranteed:	<u> </u>			
NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent Section 7. Levy of Tax. The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, in addition to all other taxes authorized by law, sufficient to pay principal of, premium, if any, and interest on the Bonds when due, and for that purpose there is hereby levied a direct annual tax in such amount as may be found necessary each year to pay principal and interest coming due on the Bonds in said year. Principal and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of any direct appropriations from other funds, taxes and revenues of the County to the payment of debt service on the				
Bonds.				
Section 8. Sale of Bonds.				
not less than 98.5% of par, plus accrued interedetermined by the County Mayor, in consultation thereof, shall be sold by delivery of bids via pl	competitive public sale in one or more series, at a price of set, as a whole or in part from time to time as shall be n with the Municipal Advisor. The Bonds, or any series sysical delivery, mail, fax, or telephone or by electronic shall be determined by the County Mayor, in consultation			

The County Mayor is further authorized with respect to each series of Bonds to:

(b) If the Bonds are sold in more than one series, the County Mayor is authorized to cause to be sold in each series an aggregate principal amount of Bonds less than that shown in Section 4 hereof for each series, so long as the total aggregate principal amount of all series issued does not exceed the total aggregate of Bonds authorized to be issued herein.

(c)

- (1) change the dated date of the Bonds, or any series thereof, to a date other than the date of issuance of the Bonds;
- (2) change the designation of the Bonds, or any series thereof, to a designation other than "General Obligation Public Improvement Bonds" and to specify the series designation of the Bonds, or any series thereof;
- (3) change the first interest payment date on the Bonds, or any series thereof, to a date other than December 1, 2018, provided that such date is not later than twelve months from the dated date of such series of Bonds;
- (4) adjust the principal and interest payment dates and the maturity amounts of the Bonds, or any series thereof, provided that (A) the total principal amount of all series of the Bonds does not exceed the total amount of Bonds authorized herein; (B) the final maturity date of each series shall not be after calendar year 2042; and (C) that the Bonds are not "balloon debt" as defined by the Act.
- (5) adjust or remove the County's optional redemption provisions of the Bonds, provided that the premium amount to be paid on Bonds or any series thereof does not exceed two percent (2%) of the principal amount thereof;
- (6) sell the Bonds, or any series thereof, or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as he shall deem most advantageous to the County; and
- (7) cause all or a portion of the Bonds to be insured by a bond insurance policy issued by a nationally recognized bond insurance company if such insurance is requested and paid for by the winning bidder of the Bonds, or any series thereof.

The form of the Bond set forth in Section 6 hereof shall be conformed to reflect any changes made pursuant to this Section 8 hereof.

- (d) The County Mayor is authorized to sell the Bonds, or any series thereof, simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Mayor is further authorized to sell the Bonds, or any series thereof, as a single issue of bonds with any other bonds with substantially similar terms authorized by resolution or resolutions of the Governing Body, in one or more series as the County Mayor shall deem to be advantageous to the County and in doing so, the County Mayor is authorized to change the designation of the Bonds to a designation other than "General Obligation Public Improvement Bonds"; provided, however, that the total aggregate principal amount of combined bonds to be sold does not exceed the total aggregate principal amount of Bonds authorized by this resolution or bonds authorized by any other resolution or resolutions adopted by the Governing Body.
- (e) The County Mayor is authorized to award the Bonds, or any series thereof, in each case to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on the Bonds does not exceed the maximum rate prescribed by Section 4 hereof. The award of the Bonds by the County Mayor to the lowest bidder shall be binding on the County, and no further action of the Governing Body with respect thereto shall be required.

- (f) The County Mayor and County Clerk are authorized to cause the Bonds, in book-entry form (except as otherwise permitted herein), to be authenticated and delivered by the Registration Agent to the successful bidder and to execute, publish, and deliver all certificates and documents, including an official statement and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds. The County Mayor is hereby authorized to enter into a contract or a supplement to a contract with the Municipal Advisor, for municipal advisory services in connection with the sale of the Bonds and to enter into a contract with Bass, Berry & Sims PLC to serve as bond counsel in connection with the Bonds, and all actions heretofore taken by the officers of the County in that regard are hereby ratified and approved.
- (g) No Bonds shall be issued until publication of the Initial Resolution in a newspaper of general circulation in the County and the passage of twenty (20) days from the date of publication thereof, and in no event shall the Bonds be issued without prior referendum if a legally sufficient petition, as defined by Section 9-21-207, Tennessee Code Annotated, is filed within such twenty-day period.

Section 9. Disposition of Bond Proceeds. The proceeds of the sale of the Bonds shall be deposited with a financial institution regulated by the Federal Deposit Insurance Corporation or similar federal agency in a special fund known as the Loudon County 2018 Jail Construction Fund (the "Construction Fund"), or such other designation as shall be determined by the County Mayor to be kept separate and apart from all other funds of the County. The County shall disburse funds in the Construction Fund to pay costs of issuance of the Bonds, including necessary legal, accounting and fiscal expenses, printing, engraving, advertising and similar expenses, administrative and clerical costs, Registration Agent fees, bond insurance premiums, if any, and other necessary miscellaneous expenses incurred in connection with the issuance and sale of the Bonds. Notwithstanding the foregoing, costs of issuance of the Bonds may be withheld from the good faith deposit or purchase price of the Bonds and paid to the Municipal Advisor to be used to pay costs of issuance of the Bonds. The remaining funds in the Construction Fund shall be disbursed solely to pay the costs of the Projects and to reimburse the County for any funds previously expended for costs of the Projects. Money in the Construction Fund shall be secured in the manner prescribed by applicable statutes relative to the securing of public or trust funds, if any, or, in the absence of such a statute, by a pledge of readily marketable securities having at all times a market value of not less than the amount in said Construction Fund. Money in the Construction Fund shall be invested in such investments as shall be permitted by applicable law to the extent permitted by applicable law. Any funds remaining in the Construction Fund after completion of the Project shall be used to pay interest on the Bonds.

Section 10. Official Statement. The officers of the County, or any of them, are hereby authorized and directed to provide for the preparation and distribution of a Preliminary Official Statement describing the Bonds. After bids have been received and the Bonds have been awarded, the officers of the County, or any of them, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3) of the Securities and Exchange Commission. The officers of the County, or any of them, shall arrange for the delivery to the successful bidder on the Bonds of a reasonable number of copies of the Official Statement within seven (7) business days after the Bonds have been awarded for delivery, by the successful bidder on the Bonds, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of his bidding group initially sell the Bonds.

The officers of the County, or any of them, are authorized, on behalf of the County, io deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The

distribution of the Preliminary Official Statement and the Official Statement in final form shall be conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

Notwithstanding the foregoing, no Official Statement is required to be prepared if the Bonds, or any series thereof, are purchased by a purchaser that certifies that such purchaser intends to hold the Bonds, or any series thereof, for its own account and has no present intention to reoffer the Bonds, or any series thereof.

- Section 11. Discharge and Satisfaction of Bonds. If the County shall pay and discharge the indebtedness evidenced by any series of the Bonds in any one or more of the following ways, to wit:
- (a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable;
- (b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers (an "Agent"; which gent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Defeasance Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);
 - (c) By delivering such Bonds to the Registration Agent for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Defeasance Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Defeasance Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Defeasance Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal and interest on said Bonds; provided that any cash received from such principal or interest payments on such Defeasance Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Defeasance Obligations maturing at times and in amounts sufficient to pay when due the principal and interest to become due on said Bonds on or prior to such redemption date or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Defeasance Obligations shall direct obligations of, or obligations, the principal

of and interest on which are guaranteed by, the United States of America, or any agency thereof, obligations of any agency or instrumentality of the United States or any other obligations at the time of the purchase thereof are permitted investments under Tennessee Law for the purposes described in this Section, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 12. Federal Tax Matters Related to the Bonds.

- (a) The Bonds will be issued as federally tax-exempt bonds. The County hereby covenants that it will not use, or permit the use of, any proceeds of the Bonds in a manner that would cause the Bonds to be subjected to treatment under Section 148 of the Code, and applicable regulations thereunder, as an "arbitrage bond". To that end, the County shall comply with applicable regulations adopted under said Section 148. The County further covenants with the registered owners from time to time of the Bonds that it will, throughout the term of the Bonds and through the date that the final rebate, if any, must be made to the United States in accordance with Section 148 of the Code, comply with the provisions of Sections 103 and 141 through 150 of the Code and all regulations proposed and promulgated thereunder that must be satisfied in order that interest on the Bonds shall be and continue to be excluded from gross income for federal income tax purposes under Section 103 of the Code.
- (b) It is reasonably expected that the County will reimburse itself for certain expenditures made by it in connection with the Projects by issuing the Bonds. This resolution shall be placed in the minutes of the Governing Body and shall be made available for inspection by the general public at the office of the Governing Body. This resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.
- (c) The appropriate officers of the County are authorized and directed, on behalf of the County, to execute and deliver all such certificates and documents that may be required of the County in order to comply with the provisions of this Section related to the issuance of the Bonds.
- Section 13. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and event notices if and as required by Rule 15c2-12 of the Securities Exchange Commission for the Bonds. The County Mayor is authorized to execute at the closing of the sale of the Bonds an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and event notices to be provided and its obligations relating thereto. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.
- Section 14. Reasonably Expected Economic Life. The "reasonably expected economic life" of the Projects within the meaning of Sections 9-21-101, et seq., Tennessee Code Annotated, is greater than the term of the Bonds authorized herein.
- Section 15. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.

Section 16. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 17. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

[signature page follows]

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Duly adopted and approved on April 2, 2018.

ATTEST:

Darlene Russell

(SEAL)

LOUDON TOWNESSEL

Loudon County Commission Chair

Loudon County Mayor

STATE OF TENNESSEE COUNTY OF LOUDON

I, Darlene Russell, certify that I am the duly qualified and acting County Clerk of Loudon County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a meeting of the governing body of the County held on April 2, 2018; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to the County's General Obligation Public Improvement Bonds.

WITNESS my official signature and seal of said County on ______, 2018.

SHILOUDON

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Balance Sheet DECEMBER 31, 2018

171 GENERA	II. CAPTTAL	PROJECTS	15M 15	AIAL M	RENOVATION

Sul Fnd-Funct-Obj-Fnd	b Cost Sub d-Centr-Obj	Account Name	Amount
	ASSET	cs	
171-11140151 171-14100151 171-14200151 171-14500151 171-14600151	M ESTIMATED RE M UNLIQUIDATED M EXPENDITURES	EVENUES 8 D ENCUMBRANCES (CONTROL) G - CURRENT YEAR (CONTROL)	,456,580.84 ,139,177.00 403,330.47 283,355.83 ,892,940.25
	TOTAL ASSETS	3 25	,175,384.39
	LIABI	LITIES	
171-28100158 171-28500158 171-28510158	M REVENUES (CO	ONTROL)	619,438.00- 57,075.58- ,089,177.50-
	TOTAL LIABIL	LITIES 8	,765,691.08-
	EQUIT	TIES	
171-34110150 171-34120150 171-39000150 171-39000150	M ENCUMBRANCES M UNASSIGNED	7	403,330.47- ,536,525.01- ,049,901.17 ,519,739.00-
	TOTAL EQUITI	TES 16	,409,693.31-
	Fund Is In B		0.00

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G/L Month: 12 DECEMBER Beginning Fund: 171 Begin Ending Fund: 171 Ending Beginning Sub Fund: 15M Ending Sub Fund: 15M

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2018

171	GENERAL	CAPITAL	PROJECTS	15M	15M	JAIL	RENOVATION
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Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-1114015M 171-1410015M 171-1420015M 171-1450015M 171-1451015M 171-1460015M	CASH WITH TRUSTEE ESTIMATED REVENUES UNLIQUIDATED ENCUMBRANCES (CONTROL) EXPENDITURES - CURRENT YEAR (CONTROL) TRANSFERS TO OTHER FUNDS (CONTROL) EXP CHGD TO RESERVE FOR PRIOR YRS ENC	8,486,623.84 18,366,926.00 15,557,699.00 711,882.32 366,473.24 801,436.99
	TOTAL ASSETS	44,291,041.39
·	LIABILITIES	
171-2810015M 171-2850015M 171-2851015M	APPROPRIATIONS (CONTROL) REVENUES (CONTROL) TRANSFERS FROM OTHER FUNDS (CONTROL)	16,636,076.00- 79,439.90- 10,286,926.49-
	TOTAL LIABILITIES	27,002,442.39-
	EQUITIES	
171-3411015M 171-3412015M 171-3900015M 171-3900015M	ENCUMBRANCES - CURRENT YEAR ENCUMBRANCES - PRIOR YEAR UNASSIGNED BUDGET UNASSIGNED	15,557,699.00- 926,900.00- 926,850.00 1,730,850.00-
	TOTAL EQUITIES	17,288,599.00-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE Beginning Fund: 171 B Ending Fund: 171 E Beginning Sub Fund: 15M Ending Sub Fund: 15M

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet
JUNE 30, 2017

171	GENERAL.	CAPTTAL	PROJECTS	15M	1.5M	JAIL	RENOVATION

Sub Cost Sub Amount Fnd-Funct-Obj-Fnd-Centr-Obj Account Name ASSETS 50.00 CASH WITH TRUSTEE 171-11140- -15M 75,150.00 171-14100--15M ESTIMATED REVENUES 926,900.00 . 171-14200--15M UNLIQUIDATED ENCUMBRANCES (CONTROL) 75,100.00 171-14500- -15M EXPENDITURES - CURRENT YEAR (CONTROL) 1,077,200.00 TOTAL ASSETS LIABILITIES 75,150.00-171-28100--15M APPROPRIATIONS (CONTROL) 171-28510--15M TRANSFERS FROM OTHER FUNDS (CONTROL) 75,150.00-150,300.00-TOTAL LIABILITIES EQUITIES 171-34110--15M ENCUMBRANCES - CURRENT YEAR 926,900.00------926,900.00-TOTAL EQUITIES 0.00 Fund Is In Balance

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: 15M Ending Sub Fund: Ending Fund: 171

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

SUB-FUND 43M

GENERAL CAPITAL PROJECT SUBFUND: 43M

Subfund 43M was established for the purpose of receipting bonds issued for Phase 1 of the school building program.

When bonds are issued in behalf of the BOE, State Law requires receipting to the primary government (Loudon County), and a subsequent contribution to the component unit (Loudon County Schools). Therefore, the initial receipt of bonds issued for the school building program was to General Capital Projects Fund 171, a primary government fund.

Beginning Cash Balance	Fiscal Year <u>2011-2012</u> -	Fiscal Year <u>2012-2013</u> 6,524,386.01
Revenue	(23,812.24)	23,812.00
Transfers from other funds	9,995,000.00	34,365,992.50
Expenditures	(3,446,801.75)	(40,914,190.51)
Ending Cash Balance	6,524,386.01	6/30/2013 Cash Balance

^{*}In January 2013, the remaining balance of bond proceeds was contributed to the component unit and was then reflected in Education Capital Projects Fund 177.

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171-43M-39000- - -171-43M-39000- - -

Fund Totals:

Unassigned

Budget Unassigned

171-43N General Capital Projects - School Building Bond

Total Equities

(6,548,198.01)

(75,280,183.51)

6,548,198.00 (0.01)

0.00

Template Name: Created by:	LGC Defined Balance Report	Balance She	unty Finance et (Landscape) e 2013	User: Date/Time:	Cheri Watson 3/27/2019 3:37 PM Page 1 of 1
Fund : 171- Ge	eneral Capital P	rojects - School Building Bond			
Account Number		Account Description	Balance		
		Assets			
171-43M-11140	-	Cash With Trustee	0.00		
171-43M-11150	-	Cash With Paying Agents	0.00		
171-43M-11440	-	Due From Other Funds	0.00		
171-43M-14100	-	Estimated Revenues	34,365,993.00		
171-43M-14500	-	Expenditures - Current Year (Control)	40,914,190.51		
		Total Assets	75,280,183.51		
		Total Assets and Deferred Outflows of Resources	75,280,183.51		
		Liabilities			
171-43M-28100	-	Appropriations (Control)	(40,914,191.00)		
171-43M-28500	-	Revenues (Control)	0.00		
171-43M-28510	-	Transfers From Other Funds (Control)	(34,365,992.50)		
		Total Liabilities	(75,280,183.50)		

Total Liabilities, Deferred Inflows of Resources, and Fund Bala

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Page: 1

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	Balance Sheet JUNE 30, 2013	
171 GENERAL CAPITAL PROJECTS	43M SCHOOL BUILDING BOND	
Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name ASSETS	Amount
171-1410043M 171-1450043M	ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	34,365,993.00 40,914,190.51
	TOTAL ASSETS	75,280,183.51
	LIABILITIES	
171-2810043M 171-2851043M	APPROPRIATIONS (CONTROL) TRANSFERS FROM OTHER FUNDS (CONTROL)	40,914,191.00- 34,365,992.50-
	TOTAL LIABILITIES	75,280,183.50-
	EQUITIES	
171-3900043M 171-3900043M	UNASSIGNED BUDGET UNASSIGNED	6,548,198.01- 6,548,198.00
	TOTAL EQUITIES	0.01-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 43M
Ending Fund: 171 Ending Sub Fund: 43M

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

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Balance Sheet JUNE 30, 2012

171 GENERAL CAPITAL PROJECTS 43M SCHOOL BUILDING BOND

Sub Cost Sub Fnd-Funct-Obj-Fnd-Centr-Obj	Account Name	Amount
	ASSETS	
171-1114043M 171-1410043M 171-1450043M	CASH WITH TRUSTEE ESTIMATED REVENUES EXPENDITURES - CURRENT YEAR (CONTROL)	6,524,386.01 9,995,000.00 3,446,801.75
	TOTAL ASSETS	19,966,187.76
	LIABILITIES	
171-2810043M 171-2850043M 171-2851043M	APPROPRIATIONS (CONTROL) REVENUES (CONTROL) TRANSFERS FROM OTHER FUNDS (CONTROL)	9,995,000.00- 23,812.24 9,995,000.00-
	TOTAL LIABILITIES	19,966,187.76-
	Fund Is In Balance	0.00

G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 43M
Ending Fund: 171 Ending Sub Fund: 43M

^{*} End of Report: LOUDON CO CENTRAL ACCOUNTING *

LOUDON COUNTY COMMISSION EXHIBIT 030419-U

LOUDON COUNTY CLERK
CARRIE MCKELVEY, COUNTY CLERK
101 MULBERRY ST., SUITE 200
LOUDON, TN 37774

TELEPHONE: 865-458-3314 FAX: 865-458-9891

Notaries & Bonds to be elected April 01, 2019

Yvette K. Arnold Deborah Lynn Miller

Allison Cooper Loree Sledge

Teresa J. Everett Betty Lou Steele

Kathy E. Finger Joanna R. Tuck

Malia D. Hodge Angela F. Wildermuth

Margie W. Kirkland

LOUDON COUNTY COMMISSION EXHIBIT 040119-V



SURETY'S BOND NO. 69871793

STATE OF TENNESSEE

COUNTY OF Loudon

OFFICIAL STATUTORY BOND FOR

COUNTY PUBLIC OFFICIALS OFFICE OF Budget Director

KNOW ALL MEN BY THESE PRESENTS:

That Tracy Blair
of Loudon (City or Town), County of Loudon
Tennessee, as Principal, and WESTERN SURETY COMPANY
as Surety, are held and firmly bound unto THE STATE OF TENNESSEE in the full amount of One Hundred Thousand and 00/100 Dollars (\$ 100,000.00
lawful money of the United States of America for the full and prompt payment whereof we bind ourselves, our representatives, successors and assigns, each jointly and severally, firmly and unequivocally by these presents.
WHEREAS, The said Principal was duly elected X appointed to the office of Budget Director
of and for Loudon County for the 1 year term beginning on the 9th day of March, 2019 and ending on the 9th day of March, 2020
NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH:
That if the said Tracy Blair , Principal, shall:
1. Faithfully perform the duties of the office of <u>Budget Director</u> of <u>Loudon</u> County during such person's term of office or his continuance therein; and,
2. Pay over to the persons authorized by law to receive them, all moneys, properties, or things of value that may come into such Principal's hands during such Principal's term of office or continuance therein without fraud or delay, and shall faithfully and safely keep all records required in such Principal's official capacity, and at the expiration of the term, or in case of resignation or removal some office, shall turn over to the successor all records and property which have come into such Principal's hands, then this obligation shall be null and void; otherwise to remain in full force and effect.
WIFNESS our hands and seals this 17th day of December, 2018
WITNESS - ATTEST: PRINCIPAL: PRINCIPAL:
COUNTERSIGNED BY: SURETY: WESTERN SURETY COMPANY
NOT NEEDED Paul T. Bruflat, Vice President
Tennessee Resident Agent
(Attach evidence of authority to execute bond)
ACKNOWLEDGEMENT OF PRINCIPAL
STATE OF TENNESSEE COUNTY OF LOUBON
Before me, a Notary Public, of the State and County aforesaid, personally appeared to me known (or proved to me on the basis of satisfactory evidence) to be the individual described in the foregoing bond as Principal, and who, upon oath acknowledged that such individual executed the foregoing bond as such individual's free act and deed.
WITNESS my hand and seal this day of My Commission Expires:
- EG (OYEMNESSEE
CT-0467 (Rev 07-13)

ACKNOWLEDGEMENT OF SURETY

STATE OF South Dakota		
COUNTY OF <u>Minnehaha</u> Before me, a Notary Public, of the State and Co	number of supposed managements among a	Paul T. Bruflat
with whom I am personally acquainted and, who, a	ounty aforesaid, personally appeared upon oath, acknowledged himself/her	self to be the individual who executed the
foregoing bond on behalf of WESTERN SURETY	COMPANY the within	named Surety, a corporation duly licensed
to do business in the State of Tennessee, and that h	e/she as such individual being author	rized so to do, executed the foregoing bond
on behalf of the Surety, by signing the name of the WITNESS my hand and seal this17th		individual.
	+ 45 45 12 45 45 45 45 45 45 45 45 45 45 45 45 45	misset
March 2 , 2020		11. aen
	NOTARY PUBLIC SEAL SOUTH DAKOTA	Notary Public
	, ,	
	+ + + + + + + + + + + + + + + + + + + +	
APPRO	VAL AND CERTIFICATION	
SECTION I. (Applicable to all County Officials except Clerks o	fall Courts)	
Bond and Sureties approved by Touri	"BUDBY" BRAD STUAW	, County Executive/Mayor
of Loudon	County, on this day of	
	Signed:	
	OUR	100
CTTMYTY C. MYON	Cour	nty Executive/Mayor
CERTIFICATION:	,	,
I, Carrie Mikelvey	, County Clerk of	OUADO County,
hereby certify that the foregoing bond was approved by day of and en		open session on the
,,	tered upon the minutes thereof.	
	Signed:	V 9
	Cou	nty Clerk
SECTION II. (Applicable to all Clerks of all Courts)	-	9
,		
CERTIFICATION: This is to certify that I have examined the foregoing	hand and found the same to be suff	Taiant and in conformity to law that the
sureties on the same are good and worth the penalty the	ereof and that the same has been ente	ered upon the minutes of said court.
·	Signed:	
	Judge of the	Court of and for said County on
	thisday of	
SECTION III. (Applicable to all County Officials' Bonds)		
FOR USE BY REGISTER OF DEEDS		
SECTION IV. (Applicable to all County Officials Bonds)		
ENDORSEMENT:		
Filed with the Office of the County Clerk, County of _	, thisda	ay of,
•	Signed:	
		G
Form Prescribed by the Comptroller of the Treasury, S	tate of Tennessee	County Clerk WESTERN SURETY COMPANY
Form Approved by the Attorney General, State of Tenno		101 S. Reid St., Ste. 300
		Sioux Falls, SD 57103-7046
		605-336-0850
CT-0467 (Rev 07-13)		

447

Western Surety Company

POWER OF ATTORNEY

KNOW	Λ1 1	BAENI	DV TI	JECE	PRESENTS:	
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That WESTERN SURETY COMPANY, a corporation organized and existing under the laws of the State of South Dakota, and authorized and licensed to do business in the States of Alabama, Alaska, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, District of Columbia, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin, Wyoming, and the United States of America, does hereby make, constitute and appoint Bruflat Sioux Falls _ of _ South Dakota Vice President _, its regularly elected .__ as Attorney-in-Fact, with full power and authority hereby conferred upon him to sign, execute, acknowledge and deliver for and on its behalf as Surety and as its act and deed, the following bond: One Budget Director County of Loudon bond with bond number 69871793 as Principal in the penalty amount not to exceed: \$100,000.00 Western Surety Company further certifies that the following is a true and exact copy of Section 7 of the by-laws of Western Surety Company duly adopted and now in force, to-wit: Section 7. All bonds, policies, undertakings, Powers of Attorney, or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys-in-Fact or agents who shall have authority to issue bonds, policies, or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile. In Witness Whereof, the said WESTERN SURETY COMPANY has caused these presents to be executed by its Vice President with the corporate seal affixed this 17th __ day of _ 2018 ATTEST STATE OF SOUTH DAKOTA COUNTY OF MINNEHAHA 2018 On this _ 17th _ day of _ <u>December</u> _, before me, a Notary Public, personally appeared Paul T. Bruflat L. Nelson and. who, being by me duly sworn, acknowledged that they signed the above Power of Attorney as a Vice President and Assistant Secretary, respectively, of the said WESTERN SURETY COMPANY, and acknowledged said instrument to be the voluntary act and deed of said Corporation. J. MOHR

My Commission Expires June 23, 2021

Form F1975-1-2016

SEAL SOUTH DAKOTA SEAL

Notary Public

Mohr