

## GENERAL CAPITAL PROJECT SUBFUND: SIM

Subfund SIM was established in relationship to the Simpson Road reconstruction project. Loudon County Commission agreed to share with the City of Lenoir City the 20% local match required by FHWA for this project. (See Exhibit 28)

Lenoir City was responsible for the management of this project.

	<b>Fiscal Year</b>	<b>Fiscal Year</b>	<b>Fiscal Year</b>	<b>Fiscal Year</b>	<b>Fiscal Year</b>
	<u><b>2014-2015</b></u>	<u><b>2015-2016</b></u>	<u><b>2016-2017</b></u>	<u><b>2017-2018</b></u>	<u><b>2018-2019</b></u>
Beginning Cash Balance	-	17,820.00	89,819.61	89,820.00	89,820.00
Revenue					
Expenditures					
Trans from Subfund BAL-3/9/15	17,820.00				
Trans from Subfund BAL-11/3/15		50,073.00			
Trans from Subfund CLD-11/3/15		17,779.61			
Trans from Subfund 015-11/3/15		4,147.00			
Trans from Subfund 015-9/13/16			0.08		
Trans from Subfund 016-9/13/16			0.31		
Ending Cash Balance	<u>17,820.00</u>	<u>89,819.61</u>	<u>89,820.00</u>	<u>89,820.00</u>	<u>89,820.00</u>

  
**12/30/2018**  
**Cash Balance**



OFFICE OF ESTELLE HERRON  
LOUDON COUNTY MAYOR

100 River Road • Suite 106 • Loudon, Tennessee

**Exhibit 28**

April 24, 2014

Mr. James Wilburn  
City Administrator  
P.O. Box 445  
Lenoir City, TN 37771

Re: Simpson Road reconstruction project/TIP No. 2014-015

Dear Mr. Wilburn,

Please allow this letter to serve as confirmation that the Loudon County Commission authorized funds, in combination with the City of Lenoir City, to cover the 20% local match required by FHWA for the reconstruction project for Simpson Road. Based on the estimated cost of \$898,200 (\$718,560 Federal/179,640 local) Loudon County will assume responsibility for 50% of the local share, estimated at \$89,820 with Lenoir City the remaining 50%. It is our understanding that the funds will be allocated over a 2 or 3 year period that it will take to complete the project. Since Simpson Road is located partially in the municipal limits of Lenoir City, Loudon County acknowledges that the City has the experience and capacity to locally manage the project. We look forward to working with the City in upgrading this roadway and improving safety for areas motorists.

Sincerely,

Estelle Herron, Mayor

Balance Sheet  
DECEMBER 31, 2018

171 GENERAL CAPITAL PROJECTS

SIM

Fnd-Funct-Obj	Sub Cost Fnd-Centr-Obj	Sub	Account Name	Amount
ASSETS				
171-11140-	-SIM		CASH WITH TRUSTEE	89,820.00
			TOTAL ASSETS	----- 89,820.00
LIABILITIES				
171-28100-	-SIM		APPROPRIATIONS (CONTROL)	89,820.00-
			TOTAL LIABILITIES	----- 89,820.00-
EQUITIES				
171-39000-	-SIM		UNASSIGNED	89,820.00-
171-39000-	-SIM		BUDGET UNASSIGNED	89,820.00
			TOTAL EQUITIES	----- 0.00
			Fund Is In Balance	----- 0.00 =====

G/L Month: 12 DECEMBER  
Beginning Fund: 171 Beginning Sub Fund: SIM  
Ending Fund: 171 Ending Sub Fund: SIM

\* End of Report: LOUDON CO CENTRAL ACCOUNTING \*

Balance Sheet  
JUNE 30, 2018

171 GENERAL CAPITAL PROJECTS

SIM

Sub Cost Sub  
Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

ASSETS

171-11140- -SIM

CASH WITH TRUSTEE

89,820.00

TOTAL ASSETS

-----  
89,820.00

EQUITIES

171-39000- -SIM

UNASSIGNED

89,820.00-

TOTAL EQUITIES

-----  
89,820.00-

Fund Is In Balance

-----  
0.00  
=====

G/L Month: 06 JUNE

Beginning Fund: 171 Beginning Sub Fund: SIM

Ending Fund: 171 Ending Sub Fund: SIM

\* End of Report: LOUDON CO CENTRAL ACCOUNTING \*

Balance Sheet  
JUNE 30, 2017

171 GENERAL CAPITAL PROJECTS

SIM

Fnd-Funct-Obj	Sub Cost Fnd-Centr-Obj	Sub	Account Name	Amount
ASSETS				
171-11140-		-SIM	CASH WITH TRUSTEE	89,820.00
			TOTAL ASSETS	----- 89,820.00
LIABILITIES				
171-28100-		-SIM	APPROPRIATIONS (CONTROL)	89,820.00-
			TOTAL LIABILITIES	----- 89,820.00-
EQUITIES				
171-39000-		-SIM	UNASSIGNED	89,820.00-
171-39000-		-SIM	BUDGET UNASSIGNED	89,820.00
			TOTAL EQUITIES	----- 0.00
			Fund Is In Balance	----- 0.00 =====

G/L Month: 06 JUNE  
 Beginning Fund: 171 Beginning Sub Fund: SIM  
 Ending Fund: 171 Ending Sub Fund: SIM

\* End of Report: LOUDON CO CENTRAL ACCOUNTING \*

Balance Sheet  
JUNE 30, 2016

171 GENERAL CAPITAL PROJECTS

SIM

Sub Cost Sub  
Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

ASSETS

171-11140- -SIM

CASH WITH TRUSTEE

89,819.61

TOTAL ASSETS

-----  
89,819.61

EQUITIES

171-39000- -SIM

UNASSIGNED

89,819.61-

TOTAL EQUITIES

-----  
89,819.61-

Fund Is In Balance

-----  
0.00  
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Balance Sheet  
JUNE 30, 2015

171 GENERAL CAPITAL PROJECTS

SIM

Fnd-Funct-Obj	Sub Cost Fnd-Centr-Obj	Sub	Account Name	Amount
ASSETS				
171-11140-	-SIM		CASH WITH TRUSTEE	17,820.00
				-----
TOTAL ASSETS				17,820.00
LIABILITIES				
171-28100-	-SIM		APPROPRIATIONS (CONTROL)	17,820.00-
				-----
TOTAL LIABILITIES				17,820.00-
EQUITIES				
171-39000-	-SIM		UNASSIGNED	17,820.00-
171-39000-	-SIM		BUDGET UNASSIGNED	17,820.00
				-----
TOTAL EQUITIES				0.00
				-----
Fund Is In Balance				0.00
				=====

G/L Month: 06 JUNE  
 Beginning Fund: 171 Beginning Sub Fund: SIM  
 Ending Fund: 171 Ending Sub Fund: SIM

\* End of Report: LOUDON CO CENTRAL ACCOUNTING \*