

**GENERAL CAPITAL PROJECT  
SUBFUND: HAR**

Subfund HAR was established to provide funding assistance for improvements to Harrison Road. On November 5, 2007, Loudon County Commission approved Resolution #110507-H to share with the City of Lenoir City the 20% local match required by TDOT for this project (See Exhibit 24).

On February 21, 2017, Loudon County Commission approved Resolution #022117-A to provide the City of Lenoir City with additional funding for non-reimbursable expenses to complete the Harrison Road improvement project (See Exhibit 25).

Lenoir City was responsible for the management of this project.

	<b>Fiscal Year <u>2015-2016</u></b>	<b>Fiscal Year <u>2016-2017</u></b>	<b>Fiscal Year <u>2017-2018</u></b>
Beginning Cash Balance	-	176,900.00	0.50
Revenue			
Expenditures		(274,527.50)	
Trans from Subfund 015-11/3/15	176,900.00		
Trans from Other Funds		97,628.00	
Trans to Subfund BAL-7/31/17			(0.50)
Ending Cash Balance	<u>176,900.00</u>	<u>0.50</u>	<u>-</u>

**6/30/2018  
Cash Balance**

RESOLUTION NO.

**A RESOLUTION BY THE COUNTY OF LOUDON, A POLITICAL SUBDIVISION OF THE STATE OF TENNESSEE, TO PROVIDE FUNDING ASSISTANCE TO THE CITY OF LENOIR CITY FOR IMPROVEMENTS TO HARRISON ROAD**

**WHEREAS**, the City of Lenoir City has the opportunity to enter into a contract agreement with the State of Tennessee Department of Transportation for funding assistance for improvements to Harrison Road from Kingston Street to West of Lenoir City High School; and

**WHEREAS**, the total estimated cost of the project is \$1,769,000.00; and

**WHEREAS**, the contract requires 20% (twenty percent), or \$353,800.00 in local matching funds; and

**WHEREAS**, portions of Harrison Road have been annexed into the City of Lenoir City and are therefore maintained by the City of Lenoir City; and

**WHEREAS**, other portions of Harrison Road remain in the County and are therefore maintained by the County of Loudon; and

**WHEREAS**, the City of Lenoir City has requested the County of Loudon to provide one-half (1/2) of the required matching funds, or \$176,900.00;

**NOW, THEREFORE, BE IT RESOLVED** that the County of Loudon agrees to provide the City of Lenoir City with one-half (1/2) of the required matching funds of Contract Number 060082 between the State of Tennessee Department of Transportation and the City of Lenoir City, up to a total of \$176,900.00; and

**BE IT FURTHER RESOLVED** that the County of Loudon agrees to provide funding assistance for this project in the manner heretofore described contingent on the City of Lenoir City annexing Harrison Road in its entirety to the end of current city limits of the City of Lenoir City, approximately at the point that Harrison Road intersects with Hubbard Road; and

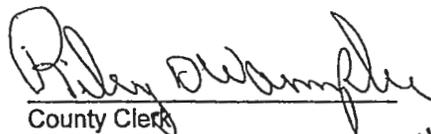
**BE IT ALSO RESOLVED** that, upon annexation, the City of Lenoir City will thereafter assume maintenance responsibilities of all portions of Harrison Road within the city limits of the City of Lenoir City; and

**BE IT FINALLY RESOLVED** that this Resolution shall take effect immediately, the public welfare requiring it.

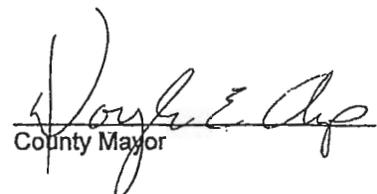
**PASSED THIS THE 5<sup>TH</sup> DAY OF NOVEMBER, 2007.**

  
County Chairman

Attest:

  
County Clerk

*Copied from Mayor Herron's Files  
November 13, 2012*

  
County Mayor

RESOLUTION 022117-A

**A RESOLUTION BY THE COUNTY OF LOUDON,  
A POLITICAL SUBDIVISION OF THE STATE OF TENNESSEE,  
AUTHORIZING THE TRANSFER OF FUNDS FROM  
COUNTY GENERAL FUND 101 TO GENERAL CAPITAL PROJECTS FUND 171  
TO PROVIDE ADDITIONAL FUNDING ASSISTANCE TO THE CITY OF LENOIR CITY  
FOR UTILITY RELOCATION RELATED TO IMPROVEMENTS TO HARRISON ROAD**

**WHEREAS**, on November 5, 2007 Loudon County Commission adopted Resolution Number 110507-H to provide funding assistance to the City of Lenoir City for improvements to Harrison Road, up to a total of \$176,900.00, which was one-half (1/2) the required matching funds of Contract Number 060082 between the State of Tennessee Department of Transportation and the City of Lenoir City; and

**WHEREAS**, the County of Loudon agreed to provide funding assistance heretofore described contingent on the City of Lenoir City annexing Harrison Road in its entirety "to the end of current city limits of the City of Lenoir City, approximately at the point that Harrison Road intersects with Hubbard Road", and assume maintenance responsibilities of all portions of Harrison Road within the city limits of the City of Lenoir City; and

**WHEREAS**, the City of Lenoir City has informed the County of Loudon that the estimated cost of utility relocation, \$390,510.00, is not included in the reimbursable expenditures of the grant contract with the State of Tennessee Department of Transportation; and

**WHEREAS**, the City of Lenoir City proposes that the non-reimbursable expenses are shared among the County of Loudon, Lenoir City Schools, Lenoir City Utilities, and the City of Lenoir City, each entity contributing \$97,627.50;

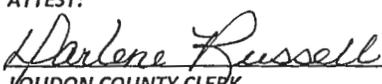
**NOW, THEREFORE, BE IT RESOLVED**, that the County of Loudon agrees to provide the City of Lenoir City with the requested additional \$97,627.50 for utility relocation necessary to complete the Harrison Road improvement project, contingent on receipt of documentation of annexation as referenced in Resolution Number 110507-H and

**BE IT ALSO RESOLVED** that in consideration of premises set forth herein, the County General Fund 101 and the General Capital Projects Fund 171 Subfund HAR (Harrison Road) are hereby amended as follows:

					<u>Current</u>			<u>Amended</u>	
					<u>Budget</u>	<u>Amendment</u>			<u>Budget</u>
<b>County General Fund 101</b>									
Expenditures and Transfers Out									
				Transfers to Other					
101	99100	590		Funds	0	97,628		97,628	
101	39000			Est FY 17 YE F/B	4,983,930	(97,628)		4,886,302	
 <b>General Capital Projects Fund 171 Subfund HAR</b>									
Revenues and Transfers In									
171	49800		HAR	Transfers In from Other Funds	0	97,628		97,628	
 Expenditures and Transfers Out									
171	91200	316	HAR	Contributions	176,900	97,628		274,528	
171	39000		HAR	Est FY 17 YE FB	0	0		0	

**BE IT FINALLY RESOLVED** that this Resolution shall take effect immediately upon its ratification, this 21<sup>st</sup> DAY OF FEBRUARY, 2017.

  
\_\_\_\_\_  
LOUDON COUNTY COMMISSION CHAIR

ATTEST:  
  
\_\_\_\_\_  
LOUDON COUNTY CLERK

  
\_\_\_\_\_  
LOUDON COUNTY MAYOR

Fund : 171- General Capital Projects - Harrison Rd

Account Number	Account Description	Balance
<b>Assets</b>		
171-HAR-11140- - -	Cash With Trustee	0.00
	<b>Total Assets</b>	<b>0.00</b>
	<b>Total Assets and Deferred Outflows of Resources</b>	<b>0.00</b>
<b>Equities</b>		
171-HAR-39000- - -	Unassigned	0.00
	<b>Total Equities</b>	<b>0.00</b>
	<b>Total Liabilities, Deferred Inflows of Resources, and Fund Bala</b>	<b>0.00</b>
<b>Fund Totals:</b>	<b>171-HAR General Capital Projects - Harrison Rd</b>	<b>0.00</b>

Balance Sheet  
JUNE 30, 2017

171 GENERAL CAPITAL PROJECTS

HAR HARRISON RD

Fnd-Funct-Obj	Sub Cost	Sub	Account Name	Amount
ASSETS				
171-11140-	-HAR		CASH WITH TRUSTEE	0.50
171-14100-	-HAR		ESTIMATED REVENUES	97,628.00
171-14500-	-HAR		EXPENDITURES - CURRENT YEAR (CONTROL)	274,527.50
				-----
TOTAL ASSETS				372,156.00
LIABILITIES				
171-28100-	-HAR		APPROPRIATIONS (CONTROL)	274,528.00-
171-28510-	-HAR		TRANSFERS FROM OTHER FUNDS (CONTROL)	97,628.00-
				-----
TOTAL LIABILITIES				372,156.00-
EQUITIES				
171-39000-	-HAR		UNASSIGNED	176,900.00-
171-39000-	-HAR		BUDGET UNASSIGNED	176,900.00
				-----
TOTAL EQUITIES				0.00
				-----
Fund Is In Balance				0.00
				=====

G/L Month: 06 JUNE  
 Beginning Fund: 171 Beginning Sub Fund: HAR  
 Ending Fund: 171 Ending Sub Fund: HAR

\* End of Report: LOUDON CO CENTRAL ACCOUNTING \*

Balance Sheet  
JUNE 30, 2016

171 GENERAL CAPITAL PROJECTS

HAR HARRISON RD

Sub Cost Sub  
Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

ASSETS

171-11140- -HAR

CASH WITH TRUSTEE

176,900.00

TOTAL ASSETS

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176,900.00

EQUITIES

171-39000- -HAR

UNASSIGNED

176,900.00-

TOTAL EQUITIES

-----  
176,900.00-

Fund Is In Balance

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0.00  
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