

**GENERAL CAPITAL PROJECT
SUBFUND: 43M**

Subfund 43M was established for the purpose of receipting bonds issued for Phase 1 of the school building program.

When bonds are issued in behalf of the BOE, State Law requires receipting to the primary government (Loudon County), and a subsequent contribution to the component unit (Loudon County Schools). Therefore, the initial receipt of bonds issued for the school building program was to General Capital Projects Fund 171, a primary government fund.

	Fiscal Year <u>2011-2012</u>	Fiscal Year <u>2012-2013</u>
Beginning Cash Balance	-	6,524,386.01
Revenue	(23,812.24)	23,812.00
Transfers from other funds	9,995,000.00	34,365,992.50
Expenditures	(3,446,801.75)	(40,914,190.51)
Ending Cash Balance	<u>6,524,386.01</u>	<u>-</u>



6/30/2013
Cash Balance

*In January 2013, the remaining balance of bond proceeds was contributed to the component unit and was then reflected in Education Capital Projects Fund 177.

Fund : 171- General Capital Projects - School Building Bond

Account Number	Account Description	Balance
Assets		
171-43M-11140- - -	Cash With Trustee	0.00
171-43M-11150- - -	Cash With Paying Agents	0.00
171-43M-11440- - -	Due From Other Funds	0.00
171-43M-14100- - -	Estimated Revenues	34,365,993.00
171-43M-14500- - -	Expenditures - Current Year (Control)	40,914,190.51
	Total Assets	75,280,183.51
	Total Assets and Deferred Outflows of Resources	75,280,183.51
Liabilities		
171-43M-28100- - -	Appropriations (Control)	(40,914,191.00)
171-43M-28500- - -	Revenues (Control)	0.00
171-43M-28510- - -	Transfers From Other Funds (Control)	(34,365,992.50)
	Total Liabilities	(75,280,183.50)
171-43M-39000- - -	Unassigned	(6,548,198.01)
171-43M-39000- - -	Budget Unassigned	6,548,198.00
	Total Equities	(0.01)
	Total Liabilities, Deferred Inflows of Resources, and Fund Bala	(75,280,183.51)
Fund Totals:	171-43M General Capital Projects - School Building Bond	0.00

Balance Sheet
JUNE 30, 2013

171 GENERAL CAPITAL PROJECTS

43M SCHOOL BUILDING BOND

Sub Cost Sub
Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

ASSETS

171-14100- -43M
171-14500- -43M

ESTIMATED REVENUES
EXPENDITURES - CURRENT YEAR (CONTROL)

34,365,993.00
40,914,190.51

TOTAL ASSETS

75,280,183.51

LIABILITIES

171-28100- -43M
171-28510- -43M

APPROPRIATIONS (CONTROL)
TRANSFERS FROM OTHER FUNDS (CONTROL)

40,914,191.00-
34,365,992.50-

TOTAL LIABILITIES

75,280,183.50-

EQUITIES

171-39000- -43M
171-39000- -43M

UNASSIGNED
BUDGET UNASSIGNED

6,548,198.01-
6,548,198.00

TOTAL EQUITIES

0.01-

Fund Is In Balance

0.00
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G/L Month: 06 JUNE
Beginning Fund: 171 Beginning Sub Fund: 43M
Ending Fund: 171 Ending Sub Fund: 43M

* End of Report: LOUDON CO CENTRAL ACCOUNTING *

Balance Sheet
JUNE 30, 2012

171 GENERAL CAPITAL PROJECTS

43M SCHOOL BUILDING BOND

Fnd-Funct-Obj	Sub Cost	Sub	Account Name	Amount
ASSETS				
171-11140-	-43M		CASH WITH TRUSTEE	6,524,386.01
171-14100-	-43M		ESTIMATED REVENUES	9,995,000.00
171-14500-	-43M		EXPENDITURES - CURRENT YEAR (CONTROL)	3,446,801.75

TOTAL ASSETS				19,966,187.76
LIABILITIES				
171-28100-	-43M		APPROPRIATIONS (CONTROL)	9,995,000.00-
171-28500-	-43M		REVENUES (CONTROL)	23,812.24
171-28510-	-43M		TRANSFERS FROM OTHER FUNDS (CONTROL)	9,995,000.00-

TOTAL LIABILITIES				19,966,187.76-

Fund Is In Balance				0.00
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G/L Month: 06 JUNE
 Beginning Fund: 171 Beginning Sub Fund: 43M
 Ending Fund: 171 Ending Sub Fund: 43M

* End of Report: LOUDON CO CENTRAL ACCOUNTING *