

LOUDON COUNTY, TENNESSEE
 PROPOSED BUDGET FOR
 FISCAL YEAR ENDING
 June 30, 2022

	ACTUAL 2019-2020	ESTIMATED 2020-2021	PROPOSED 2021-2022
GENERAL FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	18,093,060	18,676,629	19,250,211
STATE OF TENNESSEE	1,161,718	882,044	835,844
FEDERAL GOVERNMENT	451,335	989,177	82,743
OTHER SOURCES	428,728	39,710	423,500
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	20,134,841	20,587,560	20,592,298
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	9,722,538	10,881,078	11,328,032
OTHER COST & TRANSFERS OUT	9,813,085	10,741,153	10,997,739
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	19,535,623	21,622,231	22,325,771
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ESTIMATED BEG. FUND BALANCE - JULY 1	7,781,901	7,273,689	6,239,018
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ESTIMATED END. FUND BALANCE - JUNE 30	8,381,119		
Less Restricted, Committed & Assigned (Enc)	<u>1,107,430</u>		
ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>7,273,689</u>	<u>6,239,018</u>	<u>4,505,545</u>
EMPLOYEE POSITIONS	417	428	435
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HIGHWAY/PUBLIC WORKS FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	754,296	712,240	692,807
STATE OF TENNESSEE	2,269,173	3,131,367	2,759,960
FEDERAL GOVERNMENT	2,390	1,071,980	1,071,980
OTHER SOURCES	147,350	282,000	
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	3,173,209	5,197,587	4,524,747
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	822,719	866,945	909,543
OTHER COST	1,996,448	4,870,735	3,638,635
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	2,819,167	5,737,680	4,548,178
ESTIMATED BEG. FUND BALANCE - JULY 1	736,338	840,357	300,264
ESTIMATED END. FUND BALANCE - JUNE 30	1,090,380		
Less Assigned	517,671		
PY POs Liquidated	<u>267,648</u>		
ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>840,357</u>	<u>300,264</u>	<u>276,833</u>
EMPLOYEE POSITIONS	21	21	21
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GENERAL PURPOSE SCHOOL FUND

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	15,379,927	15,521,544	15,562,337
STATE OF TENNESSEE	24,612,860	24,927,529	24,609,034
FEDERAL GOVERNMENT	499,197	1,103,308	626,187
OTHER SOURCES	708,926	58,050	0
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	41,200,910	41,610,431	40,797,558
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	23,664,496	25,775,969	25,076,414
OTHER COST	16,965,906	17,877,351	17,438,044
PRIOR-PERIOD ADJUSTMENT	0		
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	40,630,402	43,653,320	42,514,458
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ESTIMATED BEG. FUND BALANCE - JULY 1	4,949,955	5,068,060	3,025,171
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ESTIMATED END. FUND BALANCE - JUNE 30	5,520,463		
Less Restricted & Assigned (Enc)	<u>452,403</u>		
ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>5,068,060</u>	<u>3,025,171</u>	<u>1,308,271</u>
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EMPLOYEE POSITIONS	557	558	559
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GENERAL DEBT SERVICE FUND

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	1,880,141	1,231,219	1,230,810
OTHER SOURCES & TRANSFERS IN	328,472	359,420	359,420
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	2,208,613	1,590,639	1,590,230
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ESTIMATED EXPENDITURES & OTHER USES			
DEBT SERVICE COST	1,678,369	1,646,250	1,638,662
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	1,678,369	1,646,250	1,638,662
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ESTIMATED BEG. FUND BALANCE - JULY 1	2,001,104	2,531,348	2,475,737
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ESTIMATED END. FUND BALANCE - JUNE 30	2,531,348		
	<u>0</u>		
ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>2,531,348</u>	<u>2,475,737</u>	<u>2,427,305</u>

EDUCATION DEBT SERVICE FUND

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	4,758,194	4,273,006	4,156,593
OTHER SOURCES	26,324,454	0	
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	31,082,648	4,273,006	4,156,593
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ESTIMATED EXPENDITURES & OTHER USES			
DEBT SERVICE COST	5,514,563	5,203,041	5,128,767
OTHER COSTS	25,925,000		
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	31,439,563	5,203,041	5,128,767
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ESTIMATED BEG. FUND BALANCE - JULY 1	8,003,479	7,646,564	6,716,529
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ESTIMATED END. FUND BALANCE - JUNE 30	7,646,564		
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ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>7,646,564</u>	<u>6,716,529</u>	<u>5,744,355</u>

On Monday, June 28, 2021 at 6:00 PM at the Courthouse Annex located in Loudon County, Tennessee, the Loudon County Budget Committee will hold a public hearing on the above stated budgets for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022. The proposed property tax rate to support all budgets is \$1.5183 on each \$100.00 of taxable property outside the city limits of Lenoir City, and \$1.3388 on each \$100.00 of taxable property inside the city limits of Lenoir City.