

DRAFT for PROPOSAL

RESOLUTION

RESOLUTION FIXING THE TAX LEVY IN LOUDON COUNTY, TENNESSEE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024

SECTION 1. BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee, assembled in session on the 24th day of June, 2023, that the combined property tax rate for Loudon County, Tennessee for the year beginning July 1, 2024, shall be \$1.5183 on each \$100.00 of taxable property outside the city limits of Lenoir City, and \$1.3883 on each \$100.00 of taxable property inside the city limits of Lenoir City, which is to provide revenue for each of the following funds and otherwise conform to the following levies:

<u>Fund</u>	<u>Outside Rate</u>	<u>1. Inside Rate</u>
General	0.5753	0.5753
Public Libraries	0.0123	0.0123
Highway/Public Works	0.0244	0.0244
General Purpose School	0.7127	0.7127
General Debt Service	0.0384	0.0384
Education Capital Projects	0.0200	0.0200
Highway Capital Projects	0.0052	0.0052
Education Debt Service	0.1300	0.0000
Total	1.5183	1.3883

1. Within corporate city limits of Lenoir City.

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Loudon County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed this 24th day of June, 2024.

County Chairman

Attest:

County Clerk

County Mayor