


**LOUDON COUNTY  
EDUCATION DEBT SERVICE FUND 156  
FOR FISCAL YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	J	K
1										
2						2022-2023	2023-2024	2024-2025	2024-2025	2024-2025
3					5/24/24 10:20 AM	Actual	Budget or	Budget	Budget Committee	Adopted
4						Audit	Estimated	Request	Recommendation	Budget
5										
6					100%	98%	# Pennies			
7										
8					223,860	219,383	13.00		Property Tax Calculation	
9										
10										
11		<b>REVENUE</b>								
12		40000	Local Taxes							
13		40110	Current Property Taxes			3,053,180	2,680,127	2,851,976	2,851,976	
14		40120	Trustee's Pr Yr			30,040	60,000	60,000	60,000	
15		40125	Trustee's - Bankruptcy			365	3,000	3,000	3,000	
16		40130	Clerk and Master's Pr Yr			20,266	46,000	46,000	46,000	
17		40140	Interest and Penalty			8,142	18,000	18,000	18,000	
18		40163	TATE Payments in Lieu of Taxes (Thru Tax Yr 2026)			162,060	162,060	162,060	162,060	
19		40285	Adequate Facilities/Development Tax			1,561,983	1,450,000	1,450,000	1,450,000	
20		40320	Bank Excise Tax							
21										
22			<b>Total Local Revenue</b>			<b>4,836,036</b>	<b>4,419,187</b>	<b>4,591,036</b>	<b>4,591,036</b>	<b>0</b>
23										
24										
25		44000	Other Local Revenue							
26		44110	Investment Income/Interest Earned			61,485	60,000	60,000	60,000	
27		44170	Miscellaneous Refunds							
28		44990	Other Local Revenue							
29										
30			<b>Total Other Local Revenue</b>			<b>61,485</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>	<b>0</b>
31										
32										

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4						Audit	Estimated	Request	Recommendation	Budget
33		48000	Other Government and Citizens Groups							
34			48130		Contributions					
35			48140		Contracted Services					
36										
37			<b>Total Other General Government</b>			0	0	0	0	0
38										
39			<b>TOTAL REVENUE</b>			<b>4,897,521</b>	<b>4,479,187</b>	<b>4,651,036</b>	<b>4,651,036</b>	<b>0</b>
40										
41										
42		49000	Other Sources							
43			49400		Proceeds on Refunding Debt					
44			49410		Premiums on Debt Issued					
45										
46			<b>TOTAL TRANSFERS</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
47										
48			<b>TOTAL REVENUE AND OTHER SOURCES</b>			<b>4,897,521</b>	<b>4,479,187</b>	<b>4,651,036</b>	<b>4,651,036</b>	<b>0</b>
49										
50										

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4						Audit	Estimated	Request	Recommendation	Budget
51		EXPENDITURES								
52										
53		82130 Education Debt Principal								
54		601		Principal on Bonds		2,735,000				
55		601	24.2M	Principal on Bonds			1,470,000	1,540,000	1,540,000	
56		601	7.1M	Principal on Bonds			1,000,000	650,000	650,000	
57		601	8.85M	Principal on Bonds (Paid in 2023)						
58		602	2.6M	Principal on Notes		217,000	217,000	217,000	217,000	
59		602	3.0M	Principal on Notes			231,000	231,000	231,000	
60		612		Principal on Other Loans		1,025,000				
61		612	12.5M	Principal on Other Loans			1,090,000	1,150,000	1,150,000	
62										
63		Total General Government Principal				3,977,000	4,008,000	3,788,000	3,788,000	0
64										
65		82230 Education Debt Interest								
66		603		Interest on Bonds		901,625				
67		603	24.2M	Interest on Bonds			681,875	608,376	608,376	
68		603	7.1M	Interest on Bonds			127,000	107,000	107,000	
69		603	8.85M	Interest on Bonds (Paid in 2023)						
70		604	2.6M	Interest on Notes		45,879	91,746	83,392	83,392	
71		604	3.0M	Interest on Notes			91,900	138,174	138,174	
72		613		Interest on Other Loans		147,651				
73		613	12.5M	Interest on Other Loans			112,000	57,500	57,500	
74										
75										
76		Total General Government Interest				1,095,155	1,104,521	994,442	994,442	0
77										
78										

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79		<b>82330</b>	<b>Education Debt Other</b>							
80			510		Trustee's Commission	61,764	125,000	125,000	125,000	
81			605		Underwriter's Discount					
82			606		Other Debt Issuance Charges					
83					Swap Termination Fee	4,818				
84			699	8.85	Other Debt Service	31,000				
85			699	12.5M	Other Debt Service					
86			699	7.1M	Other Debt Service					
87			699	9.995	Other Debt Service					
88										
89			<b>Total Other General Debt Service</b>			<b>97,582</b>	<b>125,000</b>	<b>125,000</b>	<b>125,000</b>	<b>0</b>
90										
91		<b>99300</b>	<b>Payments to Refunded Debt Escrow Agent</b>							
92			699		Other Debt Service					
93										
94			<b>Total Payments to Refunded Debt Escrow Agent</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
95										
96					<b>Total General Government Debt</b>	<b>5,169,737</b>	<b>5,237,521</b>	<b>4,907,442</b>	<b>4,907,442</b>	<b>0</b>
97										
98										
99					<b>TOTAL REVENUE</b>	<b>4,897,521</b>	<b>4,479,187</b>	<b>4,651,036</b>	<b>4,651,036</b>	<b>0</b>
100					<b>TOTAL EXPENDITURES</b>	<b>5,169,737</b>	<b>5,237,521</b>	<b>4,907,442</b>	<b>4,907,442</b>	<b>0</b>
101					<b>EFFECT ON FUND BALANCE</b>	<b>(272,216)</b>	<b>(758,334)</b>	<b>(256,406)</b>	<b>(256,406)</b>	<b>0</b>
102										
103					<b>AUDITED BEG FUND BAL JULY 1, 2022</b>	<b>9,097,603</b>	<b>8,825,387</b>	<b>8,067,053</b>	<b>8,067,053</b>	<b>8,067,053</b>
104										
105										
106						0				
107										
108					<b>AUDITED ENDING FUND BALANCE</b>	<b>8,825,387</b>	<b>8,067,053</b>	<b>7,810,647</b>	<b>7,810,647</b>	<b>8,067,053</b>