

Loudon County Government
Budget Document for Fiscal Year Ending June 30, 2015

Education Debt Service Fund 156

Education Dept. Service
Fund 100

LOUDC. COUNTY
 EDUCATION DEBT SERVICE FUND 156
 FOR FISCAL YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	J
1								
2						2012-2013	2013-2014	2014-2015
3					8/29/14 12:41 PM	Actual	Budget or	Adopted Budget
4						Audit	Estimated	8-Aug-14
5								
6					100%	97%	# Pennies	
7								Property Tax Calculation
8					142,731	138,449	32	
9								
10								
11								
12								
13								
14					REVENUE			
15		40000			Local Taxes			
16			40110		Current Property Taxes	5,050,261	4,947,111	4,430,370
17			40120		Trustee's Pr Yr	83,671	100,000	100,000
18			40125		Trustee's - Bankruptcy	1,119	700	700
19			40130		Clerk and Master's Pr Yr	315,456	46,000	46,000
20			40140		Interest and Penalty	18,528	18,000	18,000
21			40150		Pickup Taxes			
22			40163		Payments in Lieu of Tax - Other			
23			40285		Adequate Facilities/Development Tax			
24			40320		Bank Excise Tax	1,722	5,170	5,170
25								
26					Total Local Revenue	5,470,757	5,116,981	4,600,240
27								
28								
29		44000			Other Local Revenue			
30			44110		Investment Income/Interest Earned	67,541	125,000	125,000
31			44170		Miscellaneous			
32			44510		Accrued Interest on Debt Issues			
33			44990		Other Local Revenue			
34								
35					Total Other Local Revenue	67,541	125,000	125,000
36								

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3					8/29/14 12:41 PM	Actual	Budget or	Adopted Budget
4						Audit	Estimated	8-Aug-14
37		48000	Other Government and Citizens Groups					
38			48130	Contributions				
39			48140	Contracted Services				
40								
41			Total Other General Government			0	0	0
42								
43			TOTAL REVENUE			5,538,298	5,241,981	4,725,240
44								
45								
46		49000	Other Sources					
47			49400	Proceeds on Refunding Debt				
48			49500	Other Loan Proceeds				
49			49800	Transfers In				
50								
51			TOTAL TRANSFERS			0	0	0
52								
53			TOTAL REVENUE AND OTHER SOURCES			5,538,298	5,241,981	4,725,240
54								

LOUDOUN COUNTY
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1								
2						2012-2013	2013-2014	2014-2015
3					8/29/14 12:41 PM	Actual	Budget or	Adopted Budget
4						Audit	Estimated	8-Aug-14
55		EXPENDITURES						
56								
57		82130	Education Debt Principal					
58		601	23.5	Principal on Bonds		725,000	700,000	725,000
59		601	9.995	Principal on Bonds		100,000	100,000	95,000
60		601	2M	Principal on Bonds			0	
61		601	8.850	Principal on Bonds			550,000	1,000,000
62		612		Principal on Other Loans				
63		612	12.5M	Principal on Other Loans		575,000	610,000	645,000
64		612	QZAB	Principal on Other Loans		275,300	211,335	275,000
65								
66		602		Principal on Notes				
67		602	900K	Principal on Notes PAID OFF FY 2013		257,128		
68		602	3M	Principal on Notes PAID OFF 4/2011				
69		602	800K	Principal on Notes PAID OFF 3/09				
70		602	1.9M	Principal on Notes PAID OFF FY 2013		55,279		
71		602	ENG	Principal on Notes PAID OFF FY 2013		72,027		
72								
73		Total General Government Principal				2,059,734	2,171,335	2,740,000
74								
75		82230	Education Debt Interest					
76		603	23.5	Interest on Bonds		714,213	825,750	804,750
77		603	9.995	Interest on Bonds		293,238	291,988	290,738
78		603	2M	Interest on Bonds		350	433	
79		603	8.850	Interest on Bonds			298,847	254,875
80		613		Interest on Other Loans				
81		613	12.5M	Interest on Other Loans		490,790	461,700	434,250
82								
83		604		Interest on Notes				
84		604	900K	Interest on Notes		3,098		
85		604	3M	Interest on Notes				
86		604	1.9M	Interest on Notes (\$1,912,627)		109		
87		604	800K	Interest on Notes				
88								
89		Total General Government Interest				1,501,798	1,878,718	1,784,613
90								

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3					8/29/14 12:41 PM	Actual	Budget or	Adopted Budget
4						Audit	Estimated	8-Aug-14
91		82330	Education Debt Other					
92								
93			510	Trustee's Commission		106,208	125,000	125,000
94			605	Underwriter's Discount		2,000		
95			606	Other Debt Issuance Charges		21,000		
96			699	Other Debt Service		641	5,000	5,000
97								
98								
99			Total Other General Debt Service			129,849	130,000	130,000
100								
101								
102		95100	Capital Projects Donated to School Department					
103								
104			316	Contributions		1,977,000		
105								
106			Total Capital Projects Donated to School Department			1,977,000	0	0
107								
108			Total General Government Debt			5,668,381	4,180,053	4,654,613
109								
110								
111								
112		June 30 2012 Audited Total Fund Balance		TOTAL REVENUE		5,538,298	5,241,981	4,725,240
113				TOTAL EXPENDITURES		5,668,381	4,180,053	4,654,613
114				EFFECT ON FUND BALANCE		(130,083)	1,061,928	70,627
115								
116				AUDITED BEGINNING FUND BALANCE		7,546,330	7,416,247	8,478,175
117								
118				Reserve for Notes Receivable				
119				Reserve - Other				
120								
121				Plus Y/E Other Reserve Adjustment		0		
122								
123				AUDITED ENDING FUND BALANCE		7,416,247	8,478,175	8,548,802
124								
125								
126								
127								